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About This Report

This report is the Corporate Social Responsibility Report published by Far Eastern New Century Corporation, hereinafter referred to as "FENC" or "the Company", which describes FENC's CSR implementation and performance from January 1 to December 31 in 2016. In the future, the CSR report will continue to be released as an annual publication.

Publication Information

First issue date: July 2013

Last issue date: June 2016

Current issue date: June 2017

Next issue date: June 2018

Reporting Guidelines

This report was prepared in accordance with AA1000 standards and the comprehensive option of the Global Reporting Initiative (GRI) G4 guidelines and was assured by the third party SGS at a Type 1, Moderate level of scrutiny. (Please refer to Chapter 7.1 Assurance Statement.) Data of our financial performance herein have been audited and validated by Deloitte & Touche. In compliance with the GRI G4 requirements, we have identified the material aspects that reflect the Company's significant economic, environmental and social impacts and disclosed our management policies and implementation results.

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The Topic's Significance to FENC

The core values that guide FENC's management and operation are sincerity, diligence, thrift, prudence and innovation. Among these five values, innovation has become the cornerstone of our corporate sustainability. Therefore, we use "Inventing New Century" as title for our CSR report to emphasize our resolve to fulfill social responsibilities through constant innovation. While driving business growth for the long term, we aspire to achieve environmental sustainability by offering people green options and in turn develop our businesses sustainably.

Scope and Boundaries

FENC is an industrial holding company spanning various sectors. In addition to our production business (petrochemical, polyester and textile businesses), the Company has engaged in land and property development and invested in a wide array of businesses. Accounted for over 90% of our consolidated revenue in 2016, our businesses' scope of disclosure is described respectively below.

- Production Business: Given the materiality principle, we have only covered the subsidiaries of the Production Business with an annual turnover of above NT\$2 billion since 2013(See note). Based on this principle, Far Eastern Apparel (Vietnam) is included in this report.
- Land Development: The subsidiary company Far Eastern Resources Development Co., Ltd. has been included in this report since 2015.
- Investment: The companies that FENC has investment in are primarily listed companies of Far Eastern Group (FEG) that publish their respective reports. For more information, please refer to their CSR websites.

Note:

1. To ensure consistency in our reporting, a subsidiary once included, will always remain in our CSR report, even if its annual turnover drops below NT\$2 billion.
2. Explanations will be provided if there is any deviation from the aforementioned scope and boundaries.