

Provided by: Far Eastern New Century Corporation

Financial year: Yearly

Unit: NT\$ thousand

Balance Sheet	2014/3/31	2013/12/31	2013/3/31	2012/12/31
Assets				
Current assets				
Cash and cash equivalents				
Total cash and cash equivalents	30,283,320	26,645,574	34,834,800	30,645,166
Current financial assets at fair value through profit or loss				
Total current financial assets at fair value through profit	1,695,679	1,191,688	673,254	1,058,519
Current available-for-sale financial assets				
Current available-for-sale financial assets, net	1,024,931	989,348	2,693,812	2,272,149
Current held-to-maturity financial assets				
Current held-to-maturity financial assets, net	99,975	99,962	100,000	100,000
Current derivative financial assets for hedging	0	4,442	0	21,962
Current financial assets at cost				
Current financial assets at cost, net	23,128	42,587	7,895	0
Current bond investment without active market				
Current bond investment without active market, net	2,250,512	2,606,689	1,793,641	3,145,035
Accounts receivable, net				
Accounts receivable, net	27,727,186	26,884,947	27,453,660	27,892,166
Accounts receivable due from related parties, net				
Accounts receivable due from related parties, net	585,676	856,754	674,533	731,426
Construction contracts receivable	1,859,954	1,473,786	1,187,759	1,551,686
Other receivables				
Other receivables, net	2,150,235	1,641,758	1,709,572	1,837,097
Other receivables due from related parties				
Other receivables due from related parties, net	1,116,206	1,258,834	1,663,949	1,283,844
Current tax assets				
Total current tax assets	50,771	48,216	130,133	114,392
Inventories				
Inventories, merchandising business				
Inventories, merchandising business, net	22,021,964	24,184,972	24,721,127	21,617,120
Total inventories	22,021,964	24,184,972	24,721,127	21,617,120
Prepayments				
Total prepayments	4,534,167	3,799,470	4,992,129	2,817,079
Other current assets				
Other current financial assets	3,873,730	3,946,576	3,734,406	2,874,067
Construction deposits paid	47,773	52,292	49,536	48,207
Other current assets, others	2,813,227	1,934,219	2,324,678	1,269,243
Total other current assets	6,734,730	5,933,087	6,108,620	4,191,517
Total current assets	102,158,434	97,662,114	108,744,884	99,279,158
Non-current assets				
Non-current available-for-sale financial assets				
Non-current available-for-sale financial assets, net	4,619,259	5,257,220	4,654,750	4,489,491
Held-to-maturity non-current financial assets				
Non-current held-to-maturity financial assets, net	0	0	99,897	99,871
Non-current financial assets at cost				
Non-current financial assets at cost, net	934,376	926,908	1,117,812	1,130,424
Non-current bond investment without active market				
Non-current bond investment without active market, net	272,268	0	0	256,508
Investments accounted for using equity method				
Investments accounted for using equity method, net	59,549,989	55,870,243	54,970,904	54,076,870
Property, plant and equipment				
Total property, plant and equipment	130,927,414	129,926,190	118,647,610	116,637,790
Investment property, net				
Investment property, net	113,396,345	113,458,525	108,077,272	108,008,458
Intangible assets				
Franchise, net				
Franchise	38,770,694	37,734,135	5,284,794	5,090,449
Franchise, net	38,770,694	37,734,135	5,284,794	5,090,449
Goodwill	11,928,674	11,928,782	11,982,661	11,980,944
Other intangible assets, net				
Other intangible assets	4,088,395	4,184,122	3,907,301	3,818,998
Other intangible assets, net	4,088,395	4,184,122	3,907,301	3,818,998
Total intangible assets	54,787,763	53,847,039	21,174,756	20,890,391
Deferred tax assets	2,806,478	2,812,572	2,014,869	1,834,329
Other non-current assets				
Prepayments for business facilities	1,402,890	944,727	3,219,051	2,881,210
Guarantee deposits paid	663,056	576,314	842,676	582,788

Other non-current financial assets				
Total other non-current financial assets	3,689,662	4,071,707	6,950,560	7,543,319
Long-term prepaid rents	7,053,170	7,406,266	2,480,919	2,315,715
Other non-current assets, others				
Total other non-current assets, others	218,631	239,647	197,847	314,901
Total other non-current assets	13,027,409	13,238,661	13,691,053	13,637,933
Total non-current assets	380,321,301	375,337,358	324,448,923	321,062,065
Total assets	482,479,735	472,999,472	433,193,807	420,341,223
Liabilities				
Current liabilities				
Short-term borrowings				
Total short-term borrowings	28,901,446	28,053,848	29,703,068	25,807,392
Short-term notes and bills payable				
Total short-term notes and bills payable	5,697,160	5,117,694	5,388,929	6,286,740
Current financial liabilities at fair value through profit or				
Total current financial liabilities at fair value through	2,664	590	19,117	619
Current derivative financial liabilities for hedging	1,495	0	40,639	0
Accounts payable				
Total accounts payable	14,900,820	17,452,151	19,386,668	19,253,330
Accounts payable to related parties				
Total accounts payable to related parties	312,770	261,571	102,237	292,283
Construction contracts payable	877,888	412,498	653,084	160,779
Other payables				
Payable on machinery and equipment	2,328,764	3,133,810	3,577,343	4,012,183
Other payables, others	13,110,661	12,595,337	10,650,182	11,243,873
Total other payables	15,439,425	15,729,147	14,227,525	15,256,056
Other payables to related parties	96,211	75,977	10,828	43,119
Current tax liabilities	3,830,532	3,115,500	3,351,579	2,688,208
Current provisions				
Total current provisions	198,244	193,328	158,511	160,425
Liabilities related to non-current assets classified as held	375,609	334,939	474,659	401,798
Other current liabilities				
Advance receipts				
Advance sales receipts	1,090,849	1,199,481	941,197	1,107,451
Unearned revenue	2,780,277	2,667,808	3,307,810	2,643,111
Total advance receipts	3,871,126	3,867,289	4,249,007	3,750,562
Long-term liabilities, current portion				
Total long-term liabilities, current portion	9,412,479	8,845,696	4,745,685	3,991,578
Other current liabilities, others	1,988,770	2,317,709	1,926,096	1,807,603
Total other current liabilities	15,272,375	15,030,694	10,920,788	9,549,743
Total current liabilities	85,906,639	85,777,937	84,437,632	79,900,492
Non-current liabilities				
Non-current derivative financial liabilities for hedging	450,921	421,280	347,312	287,522
Bonds payable				
Total bonds payable	65,699,639	65,638,787	41,731,160	41,726,021
Long-term borrowings				
Total long-term borrowings	51,510,542	43,622,704	35,352,982	32,232,012
Non-current provisions				
Total non-current provisions	705,850	705,863	658,192	654,791
Deferred tax liabilities				
Total deferred tax liabilities	13,391,839	13,329,928	12,452,098	12,429,643
Other non-current liabilities				
Accrued pension liabilities	2,681,353	2,781,776	3,314,012	3,392,655
Guarantee deposits received	668,622	645,013	666,674	739,923
Other non-current liabilities, others	570,418	626,973	666,447	660,366
Total other non-current liabilities	3,920,393	4,053,762	4,647,133	4,792,944
Total non-current liabilities	135,679,184	127,772,324	95,188,877	92,122,933
Total liabilities	221,585,823	213,550,261	179,626,509	172,023,425
Equity				
Equity attributable to owners of parent				
Share capital				
Ordinary share	51,450,165	51,450,165	50,441,338	50,441,338
Total capital stock	51,450,165	51,450,165	50,441,338	50,441,338
Capital surplus				
Total capital surplus	4,681,042	4,681,042	4,682,465	4,744,045
Retained earnings				
Legal reserve	12,687,509	12,687,509	11,820,720	11,820,720
Special reserve	105,911,942	25,449,697	25,462,613	25,472,425
Unappropriated retained earnings (accumulated deficit)				
Total unappropriated retained earnings (accumulated	15,812,227	94,418,185	91,477,077	89,555,174
Total retained earnings	134,411,678	132,555,391	128,760,410	126,848,319

Other equity interest				
Total other equity interest	3,952,470	4,653,726	3,686,983	2,430,425
Treasury shares	25,063	25,063	25,063	25,063
Total equity attributable to owners of parent	194,470,292	193,315,261	187,546,133	184,439,064
Non-controlling interests	66,423,620	66,133,950	66,021,165	63,878,734
Total equity	260,893,912	259,449,211	253,567,298	248,317,798
Number of share capital awaiting retirement	0	0	0	0
Equivalent issue shares of advance receipts for ordinary	0	0	0	0
Number of shares in entity held by entity and by its	749,000	749,000	734,000	734,000

Provided by: Far Eastern New Century Corporation

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/1st	2013/1st
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Net sales revenue	36,771,445	37,942,196
Investment revenue (for investment business)		
Gains on disposals of financial assets (liabilities)	36,060	171,200
Total investment revenue (for investment business)	36,060	171,200
Travel service revenue		
Hospitality service revenue		
Hospitality service revenue, net	17,073,180	16,663,970
Total travel service revenue	17,073,180	16,663,970
Construction and engineering revenue		
Construction revenue (for construction business)		
Construction revenue (for construction business), net	2,190,193	460,374
Total construction and engineering revenue	2,190,193	460,374
Other operating revenue		
Other operating revenue, net	2,172,661	2,382,753
Total operating revenue	58,243,539	57,620,493
Operating costs		
Cost of sales		
Total cost of sales	36,536,028	37,769,346
Cost of travel services (for hotel business)		
Cost of hospitality services		
Total cost of hospitality services	6,560,872	6,799,317
Total cost of travel services (for hotel business)	6,560,872	6,799,317
Cost of construction and engineering service sales		
Cost of construction sales	2,096,378	497,080
Total cost of construction and engineering service sales	2,096,378	497,080
Other operating costs	1,113,336	1,579,981
Total operating costs	46,306,614	46,645,724
Gross profit (loss) from operations	11,936,925	10,974,769
Gross profit (loss) from operations	11,936,925	10,974,769
Operating expenses		
Selling expenses		
Total selling expenses	5,433,681	5,152,330
Administrative expenses		
Total administrative expenses	2,751,111	2,452,274
Research and development expenses		
Total research and development expenses	162,715	174,844
Total operating expenses	8,347,507	7,779,448
Net operating income (loss)	3,589,418	3,195,321
Non-operating income and expenses		
Other income		
Interest income		
Total interest income	109,025	103,417
Other income, others	173,210	285,888
Total other income	282,235	389,305
Other gains and losses		
Gains on financial assets (liabilities) at fair value through profit or loss	66,735	92,717
Miscellaneous disbursements	92,220	183,793
Losses on disposals of property, plant and equipment	241,810	212,425
Losses on disposals of intangible assets other than goodwill	1,326	225
Foreign exchange losses	84,288	81,094
Impairment loss		
Total impairment loss	9,740	6,634
Other gains and losses, net	-362,649	-391,454
Finance costs		
Interest expense	448,025	321,123
Finance costs, net	448,025	321,123
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	1,245,030	1,300,042
Total non-operating income and expenses	716,591	976,770
Profit (loss) from continuing operations before tax	4,306,009	4,172,091
Tax expense (income)		
Total tax expense (income)	713,637	553,785
Profit (loss) from continuing operations	3,592,372	3,618,306

Profit (loss)	3,592,372	3,618,306
Other comprehensive income		
Exchange differences on translation	446,850	1,603,301
Unrealised gains (losses) on valuation of available-for-sale financial assets	-583,463	296,538
Cash flow hedges	-47,435	-149,720
Gains (losses) on revaluation	0	4,928
Actuarial gains (losses) on defined benefit plans	39	0
Share of other comprehensive income of associates and joint ventures accounted for using equity		
Total share of other comprehensive income of associates and joint ventures accounted for using	-189,308	-324,568
Other comprehensive income, net	-373,317	1,430,479
Total comprehensive income	3,219,055	5,048,785
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	1,860,989	1,912,037
Profit (loss), attributable to non-controlling interests	1,731,383	1,706,269
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	1,159,772	3,168,645
Comprehensive income, attributable to non-controlling interests	2,059,283	1,880,140
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	0.39	0.4
Total basic earnings per share	0.39	0.4
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	0.39	0.4
Total diluted earnings per share	0.39	0.4

Provided by: Far Eastern New Century Corporation
 Financial year: Yearly
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Accounting Title	2014/01/01 To 2014/03/31	2013/01/01 To 2013/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	4,306,009	4,172,091
Profit (loss) before tax	4,306,009	4,172,091
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	3,461,664	3,669,254
Amortization expense	711,328	587,972
Provision (reversal of provision) for bad debt expense	94,017	65,254
Interest expense	448,025	321,123
Interest income	-109,025	-103,417
Dividend income	-1,758	-1,442
Share of loss (profit) of associates and joint ventures accounted for using equity method	-1,245,030	-1,300,042
Loss (gain) on disposal of property, plant and equipment	241,810	212,425
Loss (gain) on disposal of intangible assets	1,326	225
Loss (gain) on disposal of investments accounted for using equity method	-37,343	-173,465
Impairment loss on financial assets	9,740	6,634
Unrealized foreign exchange loss (gain)	-5,261	1,040
Other adjustments to reconcile profit (loss)	-11,857	14,439
Total adjustments to reconcile profit (loss)	3,557,636	3,300,000
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	-503,991	385,265
Decrease (increase) in accounts receivable	-936,530	355,749
Decrease (increase) in accounts receivable due from related parties	271,078	56,893
Decrease (increase) in construction contracts receivable	-386,168	363,927
Decrease (increase) in other receivable	-448,630	-559,551
Decrease (increase) in other receivable due from related parties	61,628	-307,298
Decrease (increase) in inventories	2,163,008	-3,168,007
Decrease (increase) in prepayments	-1,148,891	-2,110,331
Decrease (increase) in other current assets	-1,368,890	-615,850
Total changes in operating assets	-2,297,386	-5,599,203
Changes in operating liabilities		
Increase (decrease) in financial liabilities held for trading	2,074	18,498
Increase (decrease) in accounts payable	-2,258,149	133,338
Increase (decrease) in accounts payable to related parties	51,199	-190,046
Increase (decrease) in construction contracts receivable	465,390	492,305
Increase (decrease) in other payable	211,164	-682,691
Increase (decrease) in other payable to related parties	20,234	-32,291
Increase (decrease) in provisions	4,903	1,487
Increase (decrease) in receipts in advance	-108,632	-166,254
Increase (decrease) in other current liabilities	-328,939	118,493
Increase (decrease) in accrued pension liabilities	-100,423	-78,643
Increase (decrease) in other operating liabilities	112,469	664,699
Total changes in operating liabilities	-1,928,710	278,895
Total changes in operating assets and liabilities	-4,226,096	-5,320,308
Total adjustments	-668,460	-2,020,308
Cash inflow (outflow) generated from operations	3,637,549	2,151,783
Interest received	46,848	93,265
Dividends received	2,504	32,109
Interest paid	-199,616	-223,253
Income taxes refund (paid)	-10,417	-60,896
Net cash flows from (used in) operating activities	3,476,868	1,993,008
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-22,588	-554,533
Proceeds from disposal of available-for-sale financial assets	85,031	526,370
Proceeds from disposal of bond investments without active market	89,170	1,606,862
Acquisition of investments accounted for using equity method	-891,001	-113,891
Proceeds from disposal of investments accounted for using equity method	78,361	362,174
Proceeds from disposal of subsidiaries	-857,294	0
Acquisition of property, plant and equipment	-7,455,005	-5,547,695
Proceeds from disposal of property, plant and equipment	17,363	28,932

Increase in refundable deposits	-82,751	-261,217
Increase in other receivables due from related parties	81,000	-72,807
Acquisition of intangible assets	-251,877	-368,992
Acquisition of investment properties	-5,709	-1,009
Increase in long-term lease and installment receivables	-147,074	-118,081
Increase in other financial assets	-1,305,155	-475,375
Decrease in other financial assets	454,891	-267,580
Decrease in other non-current assets	23,663	116,847
Net cash flows from (used in) investing activities	-10,188,975	-5,139,995
Cash flows from (used in) financing activities		
Increase in short-term loans	847,598	3,895,676
Decrease in short-term notes and bills payable	580,000	-900,000
Proceeds from long-term debt	49,103,941	33,836,481
Repayments of long-term debt	-40,656,091	-29,976,781
Increase in guarantee deposits received	64,279	-388
Increase in other non-current liabilities	-56,555	6,081
Change in non-controlling interests	0	200,711
Net cash flows from (used in) financing activities	9,883,172	7,061,780
Effect of exchange rate changes on cash and cash equivalents	466,681	274,841
Net increase (decrease) in cash and cash equivalents	3,637,746	4,189,634
Cash and cash equivalents at beginning of period	26,645,574	30,645,166
Cash and cash equivalents at end of period	30,283,320	34,834,800
Cash and cash equivalents reported in the statement of financial position	30,283,320	34,834,800