

**Far Eastern New Century Corporation and
Subsidiaries**

**Consolidated Financial Statements for the
Three Months Ended March 31, 2023 and 2022 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Far Eastern New Century Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Far Eastern New Century Corporation and its subsidiaries (collectively, the "Group") as of March 31, 2023 and 2022, the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2023 and 2022, and related notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the consolidated financial statements). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 12 and 14 to the consolidated financial statements, the financial statements of some non-significant subsidiaries and joint operations included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of March 31, 2023 and 2022, combined total assets of these non-significant subsidiaries and joint operations were NT\$325,470,440 thousand and NT\$316,460,092 thousand, respectively, both representing 49% of the consolidated total assets, and combined total liabilities of these non-significant subsidiaries and joint operations were NT\$129,627,618 thousand and NT\$131,159,526 thousand, respectively, representing 33% and 35%, respectively, of the consolidated total liabilities; for the three months ended March 31, 2023 and 2022, the combined comprehensive income of these non-significant subsidiaries and joint operations were NT\$(100,364) thousand and NT\$4,826,143 thousand, respectively, representing (3%) and 62%, respectively, of the consolidated total comprehensive income. In addition, as stated in Note 13 to the consolidated financial statements, the investments accounted for using equity-method as of March 31, 2023 and 2022, with carrying values of NT\$45,701,677 thousand and NT\$44,441,985 thousand, respectively, and the related shares of the comprehensive income of these investees amounting to NT\$689,617 thousand and NT\$1,213,773

thousand, for the three months ended March 31, 2023 and 2022, respectively. These amounts referring to the investments accounted for using equity-method were based on unreviewed financial statements of associates. Related investments information on subsidiaries, joint operations, and associates stated above shown in Note 40 to the consolidated financial statements was also unreviewed.

Qualified Conclusion

Based on our reviews, except for the adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries, joint operations, and associates as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2023 and 2022, and its consolidated financial performance and its cash flows for the three months ended March 31, 2023 and 2022 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ review report are Chih Ming, Shao and Jr Shian, Ke.

Deloitte & Touche
Taipei, Taiwan
Republic of China

May 11, 2023

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail.

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	March 31, 2023 (Reviewed)		December 31, 2022 (Retrospectively Adjusted) (Audited)		March 31, 2022 (Retrospectively Adjusted) (Reviewed)	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 52,268,140	8	\$ 47,244,499	7	\$ 35,747,450	5
Financial assets at fair value through profit or loss (Notes 7 and 34)	5,742,937	1	5,973,631	1	5,040,773	1
Financial assets at fair value through other comprehensive income (Note 8)	130,365	-	113,543	-	138,074	-
Financial assets at amortized cost (Notes 9 and 34)	2,367,041	-	1,904,585	-	3,398,525	-
Contact assets (Notes 26 and 34)	6,426,564	1	6,807,718	1	6,923,627	1
Notes and accounts receivable, net (Notes 10, 26 and 34)	30,772,232	4	29,095,332	4	31,366,864	5
Other receivables (Note 34)	7,309,298	1	5,806,618	1	4,142,544	1
Current tax assets (Note 4)	186,619	-	178,449	-	41,137	-
Inventories (Note 11)	52,869,251	8	53,945,228	8	55,293,068	8
Prepayments (Note 34)	4,264,445	1	3,909,731	1	4,062,488	1
Other financial assets (Notes 34 and 35)	2,649,936	-	3,088,720	1	3,685,610	1
Refundable deposits	73,449	-	88,991	-	51,460	-
Other current assets (Note 26)	4,152,987	1	3,716,111	1	3,887,861	1
Total current assets	<u>169,213,264</u>	<u>25</u>	<u>161,873,156</u>	<u>25</u>	<u>153,779,481</u>	<u>24</u>
NON-CURRENT ASSETS						
Financial assets at fair value through other comprehensive income (Note 8)	6,461,880	1	6,190,477	1	6,730,826	1
Financial assets at amortized cost (Notes 9, 34 and 35)	1,410,300	-	1,455,482	-	515,300	-
Financial assets for hedging	7,177	-	6,980	-	5,160	-
Investments accounted for using the equity method (Notes 13 and 35)	80,260,488	12	80,443,033	12	82,375,016	13
Contract assets (Note 26)	3,719,790	1	3,670,471	1	3,536,457	1
Property, plant and equipment (Notes 15 and 35)	168,214,776	25	172,053,588	26	166,685,535	26
Right-of-use assets (Notes 16 and 34)	17,564,233	3	17,590,081	3	17,276,380	3
Investment properties (Notes 17 and 35)	121,659,097	18	115,498,368	18	117,296,435	18
Concessions (Notes 19 and 35)	65,504,485	10	66,899,173	10	70,513,123	11
Goodwill (Note 18)	12,291,118	2	12,289,981	2	12,287,661	2
Other intangible assets (Note 19)	2,735,392	1	2,906,901	1	3,333,486	-
Deferred tax assets (Note 4)	2,798,036	1	2,785,352	-	2,886,236	-
Prepayments for equipment (Note 15)	2,729,681	-	2,747,703	-	1,154,307	-
Refundable deposits	1,582,107	-	1,603,216	-	1,409,221	-
Long-term receivables (Notes 10, 26 and 34)	2,155,746	-	2,142,111	-	85,135	-
Incremental costs of obtaining a contract (Note 26)	3,648,574	1	3,702,294	1	3,832,338	1
Net defined benefit assets	1,703,368	-	1,684,780	-	1,433,883	-
Other financial assets (Notes 34 and 35)	1,721,075	-	1,819,892	-	2,121,606	-
Other non-current assets	973,070	-	591,574	-	882,971	-
Total non-current assets	<u>497,140,393</u>	<u>75</u>	<u>496,081,457</u>	<u>75</u>	<u>494,361,076</u>	<u>76</u>
TOTAL	<u>\$ 666,353,657</u>	<u>100</u>	<u>\$ 657,954,613</u>	<u>100</u>	<u>\$ 648,140,557</u>	<u>100</u>
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Note 20)	\$ 45,892,561	7	\$ 45,591,748	7	\$ 51,364,829	8
Short-term bills payable (Note 20)	29,732,569	4	32,170,182	5	6,593,927	1
Financial liabilities at fair value through profit or loss - current (Notes 7 and 34)	16,419	-	28,382	-	5,663	-
Contract liabilities (Notes 26 and 34)	6,131,785	1	6,408,943	1	5,321,264	1
Notes and accounts payable (Note 34)	18,893,300	3	19,200,434	3	24,785,136	4
Lease liabilities (Notes 16 and 34)	3,645,096	1	3,213,996	-	3,361,401	1
Payables to suppliers of machinery and equipment	4,335,162	1	3,973,468	1	3,519,096	-
Other payables	14,305,946	2	15,577,136	2	14,596,410	2
Current tax liabilities (Note 4)	4,055,204	1	3,462,990	1	3,600,538	1
Provisions (Note 22)	297,949	-	301,143	-	254,109	-
Guarantee deposits received	159,591	-	157,537	-	146,980	-
Current portion of long-term liabilities (Notes 20 and 21)	20,606,644	3	25,081,824	4	21,872,902	3
Other current liabilities	3,283,419	-	3,023,979	-	3,238,072	-
Total current liabilities	<u>151,355,645</u>	<u>23</u>	<u>158,191,762</u>	<u>24</u>	<u>138,660,327</u>	<u>21</u>
NON-CURRENT LIABILITIES						
Contract liabilities (Note 26)	10,196,184	1	10,375,860	2	10,718,453	2
Bonds payable (Note 21)	100,016,638	15	92,419,985	14	103,597,405	16
Long-term borrowings (Note 20)	97,528,723	15	93,047,183	14	86,859,279	13
Provisions (Note 22)	1,448,247	-	1,447,991	-	1,414,420	-
Deferred tax liabilities (Note 4)	18,618,156	3	18,576,180	3	18,825,448	3
Lease liabilities (Notes 16 and 34)	6,149,340	1	6,491,971	1	6,271,301	1
Deferred credit - gains on related-party transactions (Note 34)	120,861	-	120,861	-	121,416	-
Net defined benefit liabilities	491,142	-	531,833	-	849,067	-
Guarantee deposits received (Note 34)	767,733	-	769,600	-	778,171	-
Other non-current liabilities	4,181,459	1	4,291,870	1	2,942,356	1
Total non-current liabilities	<u>239,518,483</u>	<u>36</u>	<u>228,073,334</u>	<u>35</u>	<u>232,377,316</u>	<u>36</u>
Total liabilities	<u>390,874,128</u>	<u>59</u>	<u>386,265,096</u>	<u>59</u>	<u>371,037,643</u>	<u>57</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 25)						
Share capital						
Common stock	53,528,751	8	53,528,751	8	53,528,751	8
Capital surplus	3,408,878	1	3,408,541	1	3,406,982	1
Retained earnings						
Legal reserve	20,777,078	3	20,777,078	3	19,759,271	3
Special reserve	118,977,750	18	119,142,658	18	119,451,597	18
Unappropriated earnings	14,929,361	2	13,310,444	2	16,625,268	3
Total retained earnings	<u>154,684,189</u>	<u>23</u>	<u>153,230,180</u>	<u>23</u>	<u>155,836,136</u>	<u>24</u>
Other equity	(385,336)	-	(1,118,248)	-	(443,833)	-
Treasury shares	(25,063)	-	(25,063)	-	(25,063)	-
Total equity attributable to owners of the Company	<u>211,211,419</u>	<u>32</u>	<u>209,024,161</u>	<u>32</u>	<u>212,302,973</u>	<u>33</u>
NON-CONTROLLING INTERESTS (Note 25)	<u>64,268,110</u>	<u>9</u>	<u>62,665,356</u>	<u>9</u>	<u>64,799,941</u>	<u>10</u>
Total equity	<u>275,479,529</u>	<u>41</u>	<u>271,689,517</u>	<u>41</u>	<u>277,102,914</u>	<u>43</u>
TOTAL	<u>\$ 666,353,657</u>	<u>100</u>	<u>\$ 657,954,613</u>	<u>100</u>	<u>\$ 648,140,557</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 11, 2023)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share) (Reviewed, Not Audited)

	For the Three Months Ended March 31			
			2022	
			(Retrospectively Adjusted) (Reviewed)	
	2023			
	Amount	%	Amount	%
OPERATING REVENUE (Notes 26 and 34)				
Net sales	\$ 44,208,715	72	\$ 46,545,843	73
Telecommunications service revenue	11,853,921	19	11,379,563	18
Construction revenue	387,655	1	597,377	1
Other operating revenue	<u>5,088,856</u>	<u>8</u>	<u>4,861,468</u>	<u>8</u>
Total operating revenue	<u>61,539,147</u>	<u>100</u>	<u>63,384,251</u>	<u>100</u>
OPERATING COSTS (Notes 11, 27 and 34)				
Cost of goods sold	40,935,482	66	40,507,003	64
Cost of telecommunications services	6,144,439	10	6,093,293	10
Construction costs	378,988	1	509,715	1
Other operating costs	2,855,493	5	2,827,040	4
Loss on disposal of investments, net	<u>1,655</u>	<u>-</u>	<u>2,967</u>	<u>-</u>
Total operating costs	<u>50,316,057</u>	<u>82</u>	<u>49,940,018</u>	<u>79</u>
GROSS PROFIT	<u>11,223,090</u>	<u>18</u>	<u>13,444,233</u>	<u>21</u>
OPERATING EXPENSES (Notes 27 and 34)				
Selling and marketing	4,850,327	8	6,214,473	10
General and administrative	3,277,641	5	2,802,991	4
Research and development	249,666	1	223,644	-
Expected credit loss	<u>64,258</u>	<u>-</u>	<u>51,722</u>	<u>-</u>
Total operating expenses	<u>8,441,892</u>	<u>14</u>	<u>9,292,830</u>	<u>14</u>
OTHER GAIN AND LOSS, NET	<u>185,254</u>	<u>1</u>	<u>111,731</u>	<u>-</u>
OPERATING INCOME	<u>2,966,452</u>	<u>5</u>	<u>4,263,134</u>	<u>7</u>
NON-OPERATING INCOME AND EXPENSES				
Share of the profit or loss of associates	1,361,875	2	807,875	1
Interest income	202,040	-	54,419	-
Other income	294,304	-	595,347	1
Gain on change in fair value of investment properties (Note 17)	610,997	1	16,140	-
Interest expense (Notes 27 and 34)	(1,167,147)	(2)	(639,667)	(1)
Other expenses	(209,486)	-	(106,262)	-
Loss on disposal of non-financial assets (Note 27)	(144,643)	-	(31,812)	-

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FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share) (Reviewed, Not Audited)

	For the Three Months Ended March 31			
	2022			
	2023		(Retrospectively Adjusted) (Reviewed)	
	Amount	%	Amount	%
Exchange (loss) gain, net	\$ (98,358)	-	\$ 135,101	-
Gain (loss) on financial assets (liabilities) at fair value through profit or loss, net	105,050	-	(112,075)	-
Impairment loss (Note 15)	<u>(5,868)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total non-operating incomes and expenses	<u>948,764</u>	<u>1</u>	<u>719,066</u>	<u>1</u>
INCOME BEFORE INCOME TAX	3,915,216	6	4,982,200	8
INCOME TAX EXPENSE (Notes 4 and 28)	<u>(886,923)</u>	<u>(1)</u>	<u>(916,072)</u>	<u>(2)</u>
NET INCOME	<u>3,028,293</u>	<u>5</u>	<u>4,066,128</u>	<u>6</u>
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Gain on property revaluation	286,872	-	-	-
Unrealized gain (loss) on investments in equity instruments designated as at fair value through other comprehensive income	288,546	-	(737,213)	(1)
Share of the other comprehensive income of associates accounted for using the equity method	498,233	1	802,736	1
Income tax relating to items that will not be reclassified subsequently to profit or loss	<u>(57,725)</u>	<u>-</u>	<u>(5,059)</u>	<u>-</u>
	<u>1,015,926</u>	<u>1</u>	<u>60,464</u>	<u>-</u>
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating foreign operations	(261,000)	-	2,750,824	4
Gain on hedging instruments	197	-	1,643	-
Share of the other comprehensive income of associates accounted for using the equity method	<u>82,066</u>	<u>-</u>	<u>861,676</u>	<u>2</u>
	<u>(178,737)</u>	<u>-</u>	<u>3,614,143</u>	<u>6</u>
Total other comprehensive income, net of income tax	<u>837,189</u>	<u>1</u>	<u>3,674,607</u>	<u>6</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ 3,865,482</u>	<u>6</u>	<u>\$ 7,740,735</u>	<u>12</u>

(Continued)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended March 31			
	2023		2022	
	Amount	%	Amount	%
NET INCOME ATTRIBUTABLE TO:				
Owners of the Company	\$ 1,460,926	2	\$ 2,752,158	4
Non-controlling interests	<u>1,567,367</u>	<u>3</u>	<u>1,313,970</u>	<u>2</u>
	<u>\$ 3,028,293</u>	<u>5</u>	<u>\$ 4,066,128</u>	<u>6</u>
 TOTAL COMPREHENSIVE INCOME				
ATTRIBUTABLE TO:				
Owners of the Company	\$ 2,193,665	3	\$ 6,237,418	10
Non-controlling interests	<u>1,671,817</u>	<u>3</u>	<u>1,503,317</u>	<u>2</u>
	<u>\$ 3,865,482</u>	<u>6</u>	<u>\$ 7,740,735</u>	<u>12</u>
 EARNINGS PER SHARE (NEW TAIWAN				
DOLLARS; Note 29)				
Basic	<u>\$ 0.29</u>		<u>\$ 0.55</u>	
Diluted	<u>\$ 0.29</u>		<u>\$ 0.55</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 11, 2023)

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)
(Reviewed, Not Audited)

	Equity Attributable to Owners of the Company						Other Equity				Total Equity Attributable to Owners of the Company	Non-controlling Interests	Total Equity
	Common Stock	Capital Surplus	Retained Earnings		Unappropriated Earnings	Exchange Differences on Translation of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Gain on Hedging Instruments	Gain on Property Revaluation	Treasury Shares			
			Legal Reserve	Special Reserve									
BALANCE AT JANUARY 1, 2022	\$ 53,528,751	\$ 3,403,003	\$ 19,759,271	\$ 119,451,597	\$ 13,856,572	\$ (8,719,525)	\$ 2,195,786	\$ 23,392	\$ 2,574,951	\$ (25,063)	\$ 206,048,735	\$ 63,366,183	\$ 269,414,918
Effects of retrospective application and retrospective restatement	-	-	-	-	12,580	-	-	-	-	-	12,580	1,409	13,989
Balance at January 1, 2021 after adjustments	53,528,751	3,403,003	19,759,271	119,451,597	13,869,152	(8,719,525)	2,195,786	23,392	2,574,951	(25,063)	206,061,315	63,367,592	269,428,907
Net income for the three months ended March 31, 2022	-	-	-	-	2,752,158	-	-	-	-	-	2,752,158	1,313,970	4,066,128
Other comprehensive income for the three months ended March 31, 2022, net of income tax	-	-	-	-	-	3,165,898	318,796	566	-	-	3,485,260	189,347	3,674,607
Total comprehensive income for the three months ended March 31, 2022	-	-	-	-	2,752,158	3,165,898	318,796	566	-	-	6,237,418	1,503,317	7,740,735
Change in associates accounted for using the equity method	-	(102)	-	-	261	-	-	-	-	-	159	1	160
Differences between the acquisition or disposition of the equity price of subsidiaries and the carrying amount	-	4,081	-	-	-	-	-	-	-	-	4,081	(112,219)	(108,138)
Change in ownership interest of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	41,250	41,250
Associate disposed the investment in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	3,697	-	(3,697)	-	-	-	-	-	-
BALANCE, MARCH 31, 2022	\$ 53,528,751	\$ 3,406,982	\$ 19,759,271	\$ 119,451,597	\$ 16,625,268	\$ (5,553,627)	\$ 2,510,885	\$ 23,958	\$ 2,574,951	\$ (25,063)	\$ 212,302,973	\$ 64,799,941	\$ 277,102,914
BALANCE AT JANUARY 1, 2023	\$ 53,528,751	\$ 3,408,541	\$ 20,777,078	\$ 119,142,658	\$ 13,294,029	\$ (4,572,624)	\$ 837,114	\$ 24,584	\$ 2,593,410	\$ (25,063)	\$ 209,008,478	\$ 62,663,599	\$ 271,672,077
Effects of retrospective application and retrospective restatement	-	-	-	-	16,415	(732)	-	-	-	-	15,683	1,757	17,440
Balance at January 1, 2022 after adjustments	53,528,751	3,408,541	20,777,078	119,142,658	13,310,444	(4,573,356)	837,114	24,584	2,593,410	(25,063)	209,024,161	62,665,356	271,689,517
Net income for the three months ended March 31, 2023	-	-	-	-	1,460,926	-	-	-	-	-	1,460,926	1,567,367	3,028,293
Other comprehensive (loss) income for the three months ended March 31, 2023, net of income tax	-	-	-	-	-	(130,135)	673,062	68	189,744	-	732,739	104,450	837,189
Total comprehensive income (loss) for the three months ended March 31, 2023	-	-	-	-	1,460,926	(130,135)	673,062	68	189,744	-	2,193,665	1,671,817	3,865,482
Changes in associates accounted for using the equity method	-	30	-	-	(6,744)	-	-	-	-	-	(6,714)	(465)	(7,179)
Change in ownership interest of subsidiaries	-	222	-	-	-	-	-	-	-	-	222	(222)	-
Share-based payment arrangements	-	85	-	-	-	-	-	-	-	-	85	139	224
Decrease in non-controlling Interests	-	-	-	-	-	-	-	-	-	-	-	(68,515)	(68,515)
Associate disposed the investment in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	(173)	-	173	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(164,908)	164,908	-	-	-	-	-	-	-	-
BALANCE, MARCH 31, 2023	\$ 53,528,751	\$ 3,408,878	\$ 20,777,078	\$ 118,977,750	\$ 14,929,361	\$ (4,703,491)	\$ 1,510,349	\$ 24,652	\$ 2,783,154	\$ (25,063)	\$ 211,211,419	\$ 64,268,110	\$ 275,479,529

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 11, 2023)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Three Months Ended March 31	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 3,915,216	\$ 4,982,200
Adjustments for:		
Depreciation	5,248,853	5,223,669
Amortization	1,736,494	1,671,856
Expected credit loss	64,258	51,722
Interest expenses	1,167,147	639,667
Interest income	(202,040)	(54,419)
Dividend income	(6,437)	(9,131)
Share-based payment arrangements	224	-
Share of the profit of associates	(1,361,875)	(807,875)
Loss on disposal of non-financial assets	144,643	31,812
Impairment loss	5,868	-
Reversal of write-down of inventories	(658,133)	(243,357)
Gain on change in fair value of investment properties	(610,997)	(16,140)
Gain on modifications of lease	(2,299)	(399)
Net changes in operating assets and liabilities		
Financial assets at fair value through profit or loss	237,255	933,025
Contract assets	331,835	(259,084)
Notes and accounts receivable	(1,780,649)	(2,073,692)
Other receivables	603,831	(577,618)
Inventories	1,709,244	(6,043,177)
Prepayments	(354,714)	597,064
Other current assets	(436,876)	(353,397)
Incremental cost of obtaining a contract	53,720	76,630
Financial liabilities at fair value through profit or loss	(11,963)	5,291
Contract liabilities	(456,834)	587,143
Notes and accounts payable	(282,435)	5,461,611
Other payables	(1,456,644)	(1,525,648)
Provisions	(1,061)	10,570
Other current liabilities	272,291	(229,009)
Net defined benefit assets and liabilities	(59,279)	(48,454)
Other non-current liabilities	(194,338)	(121,618)
Cash generated from operations	7,614,305	7,909,242
Interest received	179,973	35,427
Dividend received	2,901	4,209
Interest paid	(1,018,539)	(451,063)
Income tax paid	(331,312)	(313,239)
Net cash generated from operating activities	6,447,328	7,184,576

(Continued)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Three Months Ended March 31	
	2023	2022
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	\$ -	\$ (3,003)
(Increase) decrease in financial assets at amortized cost	(417,274)	337,654
Acquisition of investments accounted for using the equity method	(15,327)	(266,601)
Increase in prepayments for long-term investments	-	(128,812)
Acquisition of property, plant, equipment and prepayments for equipment	(5,505,939)	(4,438,755)
Proceeds from disposal of property, plant and equipment	-	79,617
Decrease (increase) in refundable deposits	36,651	(27,570)
Increase in other receivables	(59,430)	(101,420)
Acquisition of intangible assets	(137,003)	(131,549)
Increase in concessions	(89,901)	(32,300)
Proceeds from disposal of concessions and intangible assets	-	2
Acquisition of investment properties	-	(568)
Decrease (increase) in other financial assets	537,601	(706,095)
Increase in other non-current assets	(387,317)	(94,265)
Other investing activities	80,304	9,351
Net cash used in investing activities	(5,957,635)	(5,504,314)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term borrowings	478,860	10,241,644
(Decrease) increase in short-term bills payables	(2,490,786)	686,208
Proceeds from issue of bonds	7,600,000	2,700,000
Repayments of bonds payables	(3,000,000)	(5,200,000)
Proceeds from long-term borrowings	103,951,645	78,032,360
Repayments of long-term borrowings	(100,903,314)	(86,310,296)
Increase in guarantee deposits received	187	512
Repayment of the principal portion of lease liabilities	(983,008)	(790,830)
Increase in other non-current liabilities	3,623	1,046
Increase in non-controlling interests	-	41,250
Acquisition of partial equity in subsidiaries from non-controlling interest	-	(108,138)
Net cash generated from (used in) financing activities	4,657,207	(706,244)
EFFECTS OF EXCHANGE RATE CHANGES	(123,259)	228,469

(Continued)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Three Months Ended	
	March 31	
	2023	2022
NET INCREASE IN CASH AND CASH EQUIVALENTS	\$ 5,023,641	\$ 1,202,487
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>47,244,499</u>	<u>34,544,963</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u>\$ 52,268,140</u>	<u>\$ 35,747,450</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 11, 2023)

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED MARCH 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise) (Reviewed, Not Audited)

1. GENERAL INFORMATION

Far Eastern New Century Corporation (FENC or the “Company”), which was incorporated in 1954, manufactures and sells polyester materials and semi-finished and finished textiles such as cotton, synthetic or blended fabrics, towels and bed sheets, and woven and knitted garments; PET (polyethylene terephthalate) bottles and sheets; and natural, synthetic or blended yarns and polyester textured yarns. It also does yarn, silk and cloth printing and dyeing.

On October 13, 2009, the shareholders resolved to change the Company’s name from its former name, Far Eastern Textile Co., Ltd., to Far Eastern New Century Corporation; thus, the original ticker symbol of FETL was changed to FENC.

The consolidated financial statements of the Company and its subsidiaries, hereto forth collectively referred to as the “Group”, are presented in the Company’s functional currency, the New Taiwan dollar (NTD).

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were reported to the board of directors on May 11, 2023.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRSs”) endorsed and issued into effect by the FSC

Except for the following, the initial application of the IFRSs endorsed and issued into effect by the FSC did not have material impact on the Group’s accounting policies.

Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities Arising from a Single Transaction”

The amendments clarify that the initial recognition exemption under IAS 12 does not apply to transactions in which equal taxable and deductible temporary differences arise on initial recognition. The Group applied the amendments and recognized a deferred tax asset (to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilized) and a deferred tax liability for all deductible and taxable temporary differences associated with leases and decommissioning obligations on January 1, 2022. The Group shall apply the amendments prospectively to transactions other than leases and decommissioning obligations that occur on or after January 1, 2022. Upon initial application of the amendments to IAS 12, the Group recognized the cumulative effect of retrospective application in retained earnings on January 1, 2022, and restated comparative information. The information of consolidated statement on January 1, 2022 has no significant influence, the current balance sheet did not include the balance sheet at the beginning of the year.

The impact for the application of the amendments to IAS 12 is summarized below:

	March 31, 2023
Increase in deferred tax assets	<u>\$ 195,050</u>
Increase in assets	<u>\$ 195,050</u>
Increase in deferred tax liabilities	<u>\$ 176,095</u>
Increase in liabilities	<u>\$ 176,095</u>
Increase in retained earnings	\$ 17,940
Decrease in other equity	(894)
Increase in non-controlling interests	<u>1,909</u>
Increase in equity	<u>\$ 18,955</u>
	For the Three Months Ended March 31, 2023
Decrease in income tax expense	<u>\$ (1,695)</u>
Increase in net profit of the period	<u>1,695</u>
Items that may be reclassified subsequently to profit or loss:	
Decrease in exchange differences on translation of foreign operations	<u>(180)</u>
Decrease in other comprehensive income for the period	<u>(180)</u>
Increase in total comprehensive income	<u>\$ 1,515</u>
Increase in net profit attributable to:	
Owners of the Company	\$ 1,525
Non-controlling interests	<u>170</u>
	<u>\$ 1,695</u>
Increase in total comprehensive income attributable to:	
Owners of the Company	\$ 1,363
Non-controlling interests	<u>152</u>
	<u>\$ 1,515</u>

	As Originally Stated	Adjustments Arising from Initial Application	Restated
<u>December 31, 2022</u>			
Deferred tax assets	<u>\$ 2,588,649</u>	<u>\$ 196,703</u>	<u>\$ 2,785,352</u>
Total effect on assets		<u>\$ 196,703</u>	
Deferred tax liabilities	<u>\$ 18,396,917</u>	<u>\$ 179,263</u>	<u>\$ 18,576,180</u>
Total effect on liabilities		<u>\$ 179,263</u>	
Retained earnings	<u>\$ 153,213,765</u>	\$ 16,415	<u>\$ 153,230,180</u>
Other equity	<u>\$ (1,117,516)</u>	(732)	<u>\$ (1,118,248)</u>
Non-controlling interests	<u>\$ 62,663,599</u>	<u>1,757</u>	<u>\$ 62,665,356</u>
Total effect on equity		<u>\$ 17,440</u>	
<u>March 31, 2022</u>			
Deferred tax assets	<u>\$ 2,678,661</u>	<u>\$ 207,575</u>	<u>\$ 2,886,236</u>
Total effect on assets		<u>\$ 207,575</u>	
Deferred tax liabilities	<u>\$ 18,629,626</u>	<u>\$ 195,822</u>	<u>\$ 18,825,448</u>
Total effect on liabilities		<u>\$ 195,822</u>	
Retained earnings	<u>\$ 155,824,789</u>	\$ 11,347	<u>\$ 155,836,136</u>
Other equity	<u>\$ (443,055)</u>	(778)	<u>\$ (443,833)</u>
Non-controlling interests	<u>\$ 64,798,757</u>	<u>1,184</u>	<u>\$ 64,799,941</u>
Total effect on equity		<u>\$ 11,753</u>	

	As Originally Stated	Adjustments Arising from Initial Application	Restated
<u>For the three months ended March 31, 2022</u>			
Income tax expense	\$ (914,701)	\$ (1,371)	\$ (916,072)
Total effect on net profit of the period	<u>4,067,499</u>	<u>(1,371)</u>	<u>4,066,128</u>
Items that may be reclassified subsequently to profit or loss:			
Decrease in exchange differences on translation of foreign operations	<u>2,751,689</u>	<u>(865)</u>	<u>2,750,824</u>
Total effect on other comprehensive income for the period	<u>3,675,472</u>	<u>(865)</u>	<u>3,674,607</u>
Total effect on total comprehensive income	<u>\$ 7,742,971</u>	<u>\$ (2,236)</u>	<u>\$ 7,740,735</u>
Impact on net profit attributable to:			
Owners of the Company	\$ 2,753,391	\$ (1,233)	\$ 2,752,158
Non-controlling interests	<u>1,314,108</u>	<u>(138)</u>	<u>1,313,970</u>
	<u>\$ 4,067,499</u>	<u>\$ (1,371)</u>	<u>\$ 4,066,128</u>
Impact on total comprehensive income attributable to:			
Owners of the Company	\$ 6,239,429	\$ (2,011)	\$ 6,237,418
Non-controlling interests	<u>1,503,542</u>	<u>(225)</u>	<u>1,503,317</u>
	<u>\$ 7,742,971</u>	<u>\$ (2,236)</u>	<u>\$ 7,740,735</u>

- b. The IFRSs in issue but not yet endorsed and issued into effect by the FSC

<u>New IFRSs</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
Amendments to IFRS 16 “Leases Liability in a Sale and Leaseback”	January 1, 2024 (Note 2)
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 9 and IFRS 17 - Comparative Information”	January 1, 2023
Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”	January 1, 2024
Amendments to IAS 1 “Non-current Liabilities with Covenants”	January 1, 2024

Note 1: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: A seller-lessee shall apply the Amendments to IFRS 16 retrospectively to sale and leaseback transactions entered into after the date of initial application of IFRS 16.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that the application of the other standards and interpretations will have on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments, investment properties that are measured at fair value, net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets, and net defined benefit assets which are measured at the present value of the fair value of plan assets less defined benefit obligation.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- 3) Level 3 inputs are unobservable inputs for the asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e. its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 12, Table 12 and Table 13 for the detailed information of subsidiaries, including the percentages of ownership and main businesses.

The Group's investment in Corpus Christi Polymers LLC complies with the joint operations. Therefore, the Group recognized its share of the assets, liabilities, revenues and expenses of the joint operation. Refer to Note 14.

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2022.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

3) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities and the corresponding tax bases used in the computation of taxable profit. Transactions which generate the same amount of taxable and deductible temporary differences at the time of initial recognition, should be recognized as deferred income tax assets (if it is possible to have the taxable income that is available for deductible temporary differences to be utilized) and deferred income tax liabilities at the same time. If a temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit, and at the time of the transaction, does not give rise to equal taxable and deductible temporary differences, the resulting deferred tax asset or liability is not recognized.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

For the material accounting judgments and key sources of estimation uncertainty of the consolidated financial statements, refer to the consolidated financial statements for the year ended December 31, 2022.

6. CASH AND CASH EQUIVALENTS

	March 31, 2023	December 31, 2022	March 31, 2022
Cash			
Cash on hand and petty cash	\$ 28,794	\$ 28,078	\$ 30,221
Demand and checking accounts	<u>35,200,575</u>	<u>27,155,901</u>	<u>30,347,832</u>
	<u>35,229,369</u>	<u>27,183,979</u>	<u>30,378,053</u>
Cash equivalents (investments with original maturities of less than three months)			
Time deposits	6,635,999	9,212,071	2,971,286
Commercial paper and corporate bonds purchased under resale agreements	<u>10,257,787</u>	<u>10,693,060</u>	<u>2,241,948</u>
	<u>16,893,786</u>	<u>19,905,131</u>	<u>5,213,234</u>
Management discretionary accounts			
Demand accounts	<u>144,985</u>	<u>155,389</u>	<u>156,163</u>
	<u>\$ 52,268,140</u>	<u>\$ 47,244,499</u>	<u>\$ 35,747,450</u>

The Group's members individually contracted and fully authorized an "other related party", Oriental Securities Investment Advisory Co., Ltd. to manage discretionary funds.

The intervals of market rates for cash equivalents as of the balance sheet date were as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Time deposits	0.45%-5.05%	0.35%-4.54%	0.60%-1.89%
Commercial paper and corporate bonds purchased under resale agreements	0.30%-1.21%	0.30%-1.22%	0.01%-0.46%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2023	December 31, 2022	March 31, 2022
<u>Financial assets - current</u>			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Mutual funds - beneficial certificates	\$ 5,499,925	\$ 5,797,225	\$ 4,656,397
Listed shares	236,304	166,100	363,270
Trade fair investment agreement	3,840	3,840	-
Derivative financial assets (not under hedge accounting)			
Forward exchange contracts	<u>2,868</u>	<u>6,466</u>	<u>21,106</u>
	<u>\$ 5,742,937</u>	<u>\$ 5,973,631</u>	<u>\$ 5,040,773</u>
			(Continued)

	March 31, 2023	December 31, 2022	March 31, 2022
<u>Financial liabilities - current</u>			
Held for trading			
Derivative financial liabilities (not under hedge accounting)			
Forward exchange contracts	\$ 16,419	\$ 28,382	\$ 5,663 (Concluded)

a. Forward exchange contracts

The Group entered into forward exchange contracts to hedge against the exchange risks on foreign currency assets and liabilities. Since these transactions did not meet the criteria for hedge accounting, they were classified as financial instruments at FVTPL.

The Group had outstanding forward exchange contracts as of March 31, 2023, December 31, 2022 and March 31, 2022, which were stated as follows:

	Currency	Maturity	Contract Amount (Thousands)
<u>March 31, 2023</u>			
Sell	USD/NTD	2023.04.10-2023.05.08	USD40,740/NTD1,231,962
Sell	EUR/USD	2023.04.28-2023.06.30	EUR10,000/USD10,748
Buy	USD/JPY	2023.04.19-2023.05.30	USD4,600/JPY606,331
Buy	USD/RMB	2023.04.28	USD4,500/RMB30,949
Sell	RMB/NTD	2023.04.20	RMB12,000/NTD53,356
Sell	JPY/NTD	2023.04.12-2023.06.06	JPY2,298,500/NTD525,331
Sell	JPY/RMB	2023.09.21	JPY60,000/RMB3,165
Sell	USD/RMB	2023.04.04-2023.05.30	USD61,400/RMB421,751
Sell	EUR/RMB	2023.04.06-2023.08.16	EUR6,000/RMB44,151
Sell	USD/JPY	2023.06.28	USD200/JPY25,112

December 31, 2022

Sell	USD/NTD	2023.01.06-2023.01.30	USD39,000/NTD1,199,258
Sell	EUR/USD	2023.01.19-2023.02.24	EUR7,000/USD7,153
Buy	USD/JPY	2023.01.18-2023.04.28	USD3,000/JPY408,515
Buy	USD/RMB	2023.02.24-2023.02.27	USD8,500/RMB59,164
Sell	RMB/NTD	2023.01.12-2023.02.06	RMB8,000/NTD35,232
Sell	JPY/NTD	2023.02.02-2023.03.10	JPY1,157,000/NTD261,705
Sell	JPY/RMB	2023.03.22-2023.06.28	JPY480,000/RMB24,135
Sell	USD/RMB	2023.01.03-2023.02.23	USD40,000/RMB280,104
Sell	EUR/RMB	2023.01.10-2023.06.05	EUR4,500/RMB32,109

(Continued)

	Currency	Maturity	Contract Amount (Thousands)
<u>March 31, 2022</u>			
Sell	USD/NTD	2022.04.08-2022.05.23	USD50,080/NTD1,410,598
Sell	EUR/USD	2022.04.29-2022.06.30	EUR10,000/USD11,259
Buy	USD/JPY	2022.04.08-2022.05.13	USD9,150/JPY1,083,566
Buy	USD/RMB	2022.04.29	USD5,000/RMB31,959
Sell	JPY/NTD	2022.04.11-2022.05.31	JPY1,182,000/NTD285,713
Buy	USD/NTD	2022.04.08-2022.04.14	USD25,950/NTD740,449
Sell	EUR/RMB	2022.04.20-2022.09.16	EUR9,840/RMB70,878
Sell	JPY/RMB	2022.05.27-2022.09.30	JPY602,000/RMB33,335
Sell	USD/RMB	2022.04.01-2022.09.30	USD76,600/RMB489,463
(Concluded)			

b. Options contracts

The Group sold option contracts to profit on royalties and prevent the difference between exchange rate fluctuation risks.

The Group had no outstanding option contracts as of March 31, 2023, December 31, 2022 and March 31, 2022.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31, 2023	December 31, 2022	March 31, 2022
Financial assets at fair value through <u>other comprehensive income (FVTOCI)</u>			
Domestic listed privately placed listed shares	\$ 3,235,000	\$ 3,050,000	\$ 3,350,000
Domestic listed shares	798,737	695,673	845,974
Domestic unlisted shares	1,346,473	1,329,772	1,472,420
Real estate investment trust mutual funds - beneficial certificates	472,926	486,559	483,738
Overseas shares	<u>739,109</u>	<u>742,016</u>	<u>716,768</u>
	<u>\$ 6,592,245</u>	<u>\$ 6,304,020</u>	<u>\$ 6,868,900</u>
Current	\$ 130,365	\$ 113,543	\$ 138,074
Non-current	<u>6,461,880</u>	<u>6,190,477</u>	<u>6,730,826</u>
	<u>\$ 6,592,245</u>	<u>\$ 6,304,020</u>	<u>\$ 6,868,900</u>

These investments in equity instruments are not held for trading. Instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

Kaohsiung Rapid Transit Corporation, the entity in which the Group invested, is the BOT Concession Company under the BOT concession contract that it entered into with the Kaohsiung City Government. When the concession period expires (concession expires in October 2037), the assets shall be transferred to the Kaohsiung City Government and the BOT Concession Company will be eliminated.

9. FINANCIAL ASSETS AT AMORTIZED COST

	March 31, 2023	December 31, 2022	March 31, 2022
<u>Current</u>			
Domestic investments			
Time deposits with original maturities of more than 3 months (a.)	\$ <u>2,367,041</u>	\$ <u>1,904,585</u>	\$ <u>3,398,525</u>
<u>Non-current</u>			
Domestic investments			
Time deposits with original maturities of more than 3 months (a.)	\$ 910,300	\$ 955,482	\$ 15,300
Subordinated corporate bonds of Cathay Life Insurance Co., Ltd. (b.)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
	<u>\$ 1,410,300</u>	<u>\$ 1,455,482</u>	<u>\$ 515,300</u>

- a. The interest rates for time deposits with original maturity of more than 3 months were from 1.19% to 2.20%, 0.32% to 3.50% and 0.07% to 2.10% as of March 31, 2023, December 31, 2022 and March 31, 2022.
- b. In June 2019, the Group purchased corporate bonds which were issued by Cathay Life Insurance Co., Ltd., the coupon rate and the effective interest rate are both 3.00%.
- c. Refer to Note 35 for information related to investments in financial assets at amortized cost pledged as collateral or for security.

10. NOTES AND ACCOUNTS RECEIVABLE

	March 31, 2023	December 31, 2022	March 31, 2022
<u>Notes and accounts receivable</u>			
At amortized cost			
Notes and accounts receivable	\$ 31,996,291	\$ 30,314,010	\$ 32,463,263
Less: Allowance for doubtful accounts	(1,217,074)	(1,212,746)	(1,093,149)
Less: Unrealized interest income	(823)	(983)	(1,873)
Less: Unearned financing income	<u>(6,162)</u>	<u>(4,949)</u>	<u>(1,377)</u>
	<u>\$ 30,772,232</u>	<u>\$ 29,095,332</u>	<u>\$ 31,366,864</u>

Accounts receivable from sales with payment by installments of the Group were as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Gross amounts of accounts receivable	\$ 51,228	\$ 57,678	\$ 83,048
Allowance for doubtful accounts	-	-	(6,797)
Unrealized interest income	<u>(1,450)</u>	<u>(1,755)</u>	<u>(3,323)</u>
	<u>\$ 49,778</u>	<u>\$ 55,923</u>	<u>\$ 72,928</u>
Current	\$ 24,868	\$ 24,821	\$ 23,151
Non-current	<u>24,910</u>	<u>31,102</u>	<u>49,777</u>
	<u>\$ 49,778</u>	<u>\$ 55,923</u>	<u>\$ 72,928</u>

Accounts receivable expected to be recovered after one year are classified as non-current assets. The above accounts receivable are expected to be recovered before 2029.

Accounts receivable from financial leases of the Group were as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Gross amount of finance lease receivable	\$ 200,045	\$ 174,282	\$ 46,908
Unearned interest income	<u>(17,412)</u>	<u>(15,281)</u>	<u>(4,236)</u>
	<u>\$ 182,633</u>	<u>\$ 159,001</u>	<u>\$ 42,672</u>
Undiscounted lease payments			
1 st year	\$ 37,959	\$ 32,942	\$ 8,691
2 nd year	36,736	32,330	8,691
3 rd year	35,513	30,496	8,691
4 th year	34,977	30,138	8,691
5 th year	22,393	22,745	8,156
Over 5 th year	<u>32,467</u>	<u>25,631</u>	<u>3,988</u>
	200,045	174,282	46,908
Less: Unearned financing income	<u>(17,412)</u>	<u>(15,281)</u>	<u>(4,236)</u>
Finance lease receivable	<u>\$ 182,633</u>	<u>\$ 159,001</u>	<u>\$ 42,672</u>
Current	\$ 31,797	\$ 27,992	\$ 7,314
Noncurrent	<u>150,836</u>	<u>131,009</u>	<u>35,358</u>
	<u>\$ 182,633</u>	<u>\$ 159,001</u>	<u>\$ 42,672</u>

The Group entered into a finance lease agreement with a client to lease out its data center equipment as part of the enterprise project services provided to the client. The term of the finance lease entered into was 3-8 years. The interest rate inherent in the lease was 3.0% to 4.5%, which was determined at the contract date and was fixed for the entire term of the lease.

In order to minimize credit risk, the management of the Company has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group applies the simplified approach to providing for expected credit losses prescribed by IFRS 9, which permits the use of lifetime expected loss provision for all accounts receivables. The expected credit losses on accounts receivables are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast direction of economic conditions at the reporting date.

The Group recognizes 100% of an allowance for doubtful accounts when there is information indicating that a debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. Furthermore, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The Group measures the loss allowance for finance lease receivables at an amount equals to lifetime ECLs. The respective leased equipment served as collateral for the finance lease receivables. As of the date of balance sheet, no finance lease receivable was past due. The Group has not recognized a loss allowance for finance lease receivables after considering the historical default experience and the future prospects of the industries in which the lessees operate, together with the value of collateral held over these finance lease receivables.

The following table details the loss allowance of notes and accounts receivable.

March 31, 2023

	1 to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 30,073,924	\$ 1,718,243	\$ 79,271	\$ 117,868	\$ 31,989,306
Loss allowance (Lifetime ECL)	<u>(723,364)</u>	<u>(334,161)</u>	<u>(43,904)</u>	<u>(115,645)</u>	<u>(1,217,074)</u>
Amortized cost	<u>\$ 29,350,560</u>	<u>\$ 1,384,082</u>	<u>\$ 35,367</u>	<u>\$ 2,223</u>	<u>\$ 30,772,232</u>

December 31, 2022

	1 to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 28,486,024	\$ 1,641,977	\$ 61,221	\$ 118,856	\$ 30,308,078
Loss allowance (Lifetime ECL)	<u>(743,200)</u>	<u>(310,640)</u>	<u>(42,119)</u>	<u>(116,787)</u>	<u>(1,212,746)</u>
Amortized cost	<u>\$ 27,742,824</u>	<u>\$ 1,331,337</u>	<u>\$ 19,102</u>	<u>\$ 2,069</u>	<u>\$ 29,095,332</u>

March 31, 2022

	1 to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 29,801,995	\$ 2,413,174	\$ 116,261	\$ 128,583	\$ 32,460,013
Loss allowance (Lifetime ECL)	<u>(682,075)</u>	<u>(245,665)</u>	<u>(38,129)</u>	<u>(127,280)</u>	<u>(1,093,149)</u>
Amortized cost	<u>\$ 29,119,920</u>	<u>\$ 2,167,509</u>	<u>\$ 78,132</u>	<u>\$ 1,303</u>	<u>\$ 31,366,864</u>

The above aging schedule was based on the invoice date.

The movements of the loss allowance of accounts receivables were as follows:

	For the Three Months Ended March 31	
	2023	2022
Balance at January 1	\$ 1,212,746	\$ 1,082,425
Add: Bad debt recovered	67,969	59,325
Add: Impairment losses recognized on receivables	64,258	51,722
Less: Amounts written off	(127,750)	(101,662)
Foreign exchange gains and losses	<u>(149)</u>	<u>1,339</u>
Balance at March 31	<u>\$ 1,217,074</u>	<u>\$ 1,093,149</u>

11. INVENTORIES

	March 31, 2023	December 31, 2022	March 31, 2022
Merchandise inventories and finished goods	\$ 14,400,288	\$ 14,899,016	\$ 17,002,566
Work in progress	3,828,689	3,777,339	4,208,223
Raw materials	10,216,788	10,253,820	10,036,961
Supplies	1,986,607	2,363,122	1,893,471
Available-for-sale - buildings and land	4,148,572	4,367,725	631,183
Available-for-construction - land	1,022,822	1,022,822	1,022,822
Construction in progress	<u>17,265,485</u>	<u>17,261,384</u>	<u>20,497,842</u>
	<u>\$ 52,869,251</u>	<u>\$ 53,945,228</u>	<u>\$ 55,293,068</u>

The cost of inventories recognized as cost of goods sold for the three months ended March 31, 2023 and 2022 were \$40,935,482 thousand and \$40,507,003 thousand, respectively.

The cost of goods sold included reversal of write-downs \$658,133 thousand and \$243,357 thousand for the three months ended March 31, 2023 and 2022.

12. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements

Investor	No	Investee	Nature of Activities	Proportion of Ownership		
				March 31, 2023	December 31, 2022	March 31, 2022
Far Eastern New Century Corporation	1	Far EastTone Telecommunications Co., Ltd. (Note 1)	Telecommunications	38.33	38.33	38.33
	2	Yuan Ding Investment Co., Ltd.	Investment	99.70	99.70	99.70
	3	Far Eastern Resources Development Co., Ltd	Real estate leasing and development service	100.00	100.00	100.00
	4	Yuan Tong Investment Co., Ltd.	Investment	100.00	100.00	100.00
	5	Far Eastern Polychem Industries Ltd. (FEPI)	Investment and chemical fiber sales	100.00	100.00	100.00
	6	Oriental Petrochemical (Taiwan) Co., Ltd.	Petrochemical materials production	80.76	80.76	80.76
	7	Far Eastern Investment (Holding) Ltd.	Investment	100.00	100.00	100.00
	8	PET Far Eastern (Holding) Ltd. (PETH)	Investment	100.00	100.00	100.00
	9	Kai Yuan International Investment Co., Ltd.	Investment	100.00	100.00	100.00
	10	Far Eastern Polytex (Holding) Ltd.	Investment	100.00	100.00	100.00
	11	Yuan Ding Co., Ltd. (Note 2)	Real estate leasing and hotel	49.99	49.99	49.99

(Continued)

Investor	No	Investee	Nature of Activities	Proportion of Ownership		
				March 31, 2023	December 31, 2022	March 31, 2022
	12	Far Eastern Construction Co., Ltd.	Real estate construction and sale	65.11	65.11	65.11
	13	Ding Yuan International Investment Co., Ltd.	Investment	100.00	100.00	100.00
	14	An Ho Garment Co., Ltd.	Investment	100.00	100.00	100.00
	15	FEDP (Holding) Ltd. (FEDP)	Investment	100.00	100.00	100.00
	16	Fu Kwok Garment Manufacturing Co., Ltd.	Garment production	100.00	100.00	100.00
	17	Far Eastern Textile Ltd.	Textile production	100.00	100.00	100.00
	18	Far Eastern Electronic Toll Collection Co., Ltd.	Electronic toll collection service	66.33	66.33	66.33
	19	Yuan Hsin Digital Payment Co., Ltd (Note 3).	Other financial and auxiling industries	-	71.63	71.63
	20	Malaysia Garment Manufactures Pte. Ltd.	Clothing production and investment	50.92	50.92	50.92
	21	FE Oriental Investment Holding (Singapore) Pte. Ltd.	Investment	100.00	100.00	100.00
	22	Far Eastern Fibertech Co., Ltd.	Nylon production	100.00	100.00	100.00
	23	Far Eastern Apparel Co., Ltd.	Sales of textile, garments, and clothing	100.00	100.00	100.00
	24	Oriental Resources Development Co., Ltd.	Production and wholesale of medical supplies	100.00	100.00	100.00
	25	Oriental Green Materials Limited	Waste recycling and re-processing	100.00	100.00	100.00
Yuan Ding Investment Co., Ltd.	26	Oriental Textile (Holding) Ltd. (OTTI)	Investment and textile sales	100.00	100.00	100.00
	27	Far Eastern Apparel (Holding) Ltd. (FEAH)	Investment and textile sales	100.00	100.00	100.00
	28	Yuan Faun Co., Ltd.	Consulting	100.00	100.00	100.00
Far Eastern Investment (Holding) Ltd. (FEIH)	29	PET Far Eastern (M) Sdn. Bhd.	Bottle production	100.00	100.00	100.00
	30	Far Eastern Apparel (Vietnam) Ltd.	Clothing production	100.00	100.00	100.00
	31	Worldwide Polychem (HK) Ltd. (WWPI)	Foreign trade	100.00	100.00	100.00
	32	Far Eastern Polytex (Vietnam) Ltd.	Chemical fiber and textile production	100.00	100.00	100.00
	33	Far Eastern New Apparel (Vietnam) Ltd.	Garment production	100.00	100.00	100.00
	34	Magna View Sdn. Bhd.	Investment	100.00	100.00	100.00
	35	APG Polytech USA Holdings, Inc.	Investment	100.00	100.00	100.00
Far Eastern Polychem Industries Ltd. (FEPI)	36	Far Eastern Industries (Shanghai) Ltd. (Note 7)	Chemical fiber production & PIA production and sales	90.03	90.03	100.00
	37	Far Eastern Industries (Yangzhou) Ltd.	Production and sales of polyester products	100.00	100.00	100.00
	38	Far Eastern Ishizuka Green Pet Corporation (FIGP)	Recycled PET production and sales	90.00	90.00	90.00
Far Eastern Construction Co., Ltd.	39	Far Eastern General Contractor Inc.	Construction	99.95	99.95	99.95
Far Eastern Apparel (Holding) Ltd. (FEAH)	40	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Garment production	100.00	100.00	100.00
	41	Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Garment production	100.00	100.00	100.00
Yuan Faun Co., Ltd.	42	Yuan Cheng Human Resources Consultant Corporation	Personnel recruitment	55.19	55.19	55.19
Yuan Tong Investment Co., Ltd.	43	Sino Belgium (Holding) Ltd.	Investment	90.88	90.88	90.88
Far Eastern Electronic Toll Collection Co., Ltd.	44	FETC International Co., Ltd	Human services and equipment procurement and product sales agency services	100.00	100.00	100.00
FETC International Co., Ltd	45	FETC International (Thailand) Co., Ltd.	Human services and equipment procurement and product sales agency services	100.00	100.00	100.00
	46	FETC International (Malaysia) Co., Ltd.	Human services and equipment procurement and product sales agency services	100.00	100.00	-
Far Eastern Apparel (Suzhou) Co., Ltd.	47	Suzhou An Ho Apparel Ltd.	Garment production	100.00	100.00	100.00
PET Far Eastern (Holding) Ltd. (PETH)	48	Oriental Petrochemical (Shanghai) Corporation (Note 7)	PTA production and sales	-	-	61.35
Oriental Textile (Holding) Ltd. (OTTI)	49	Far Eastern Industries (Wuxi) Ltd.	Fiber and textile productions	100.00	100.00	100.00
	50	Oriental Industries (Suzhou) Ltd.	Production and sales of polyester resins and industrial fabrics	100.00	100.00	100.00
FEDP (Holding) Ltd. (FEDP)	51	Far Eastern Industries (Suzhou) Ltd.	Production and sales of polyester products	100.00	100.00	100.00

(Continued)

Investor	No	Investee	Nature of Activities	Proportion of Ownership		
				March 31, 2023	December 31, 2022	March 31, 2022
Far Eastern Polytex (Holding) Ltd.	52	Wuhan Far Eastern New Material Ltd.	Production and sales of PET sheet, chip, filament, staple fibers, and apparel	100.00	100.00	100.00
	53	Far Eastern Apparel (Suzhou) Ltd.	Garment production	100.00	100.00	100.00
	54	Far Eastern Yihua Petrochemical (Yangzhou) Corporation	PTA and by-product production and sale	60.00	60.00	60.00
	55	Far Eastern New Century (China) Investment Co., Ltd.	Investment	100.00	100.00	100.00
	56	Far Eastern Innovation Apparel (Anhui) Co., Ltd.	Garment production	100.00	100.00	100.00
Far Eastern New Century (China) Investment Co., Ltd.	57	Shanghai Yuan Zi Information Technology Co., Ltd.	Internet software development services	100.00	100.00	100.00
	58	Yuan Ding Enterprise (Shanghai) Limited (Note 1)	Chemical products; wholesale of machineries and lubricants; agency commission; importing, exporting of goods and other complimentary businesses	40.00	40.00	40.00
Sino Belgium (Holding) Ltd.	59	Sino Belgium Beer (Suzhou) Ltd.	Beer brewing	100.00	100.00	100.00
	60	Martens Beers Trading (Shanghai) Ltd. (Note 9)	Beer sale	-	100.00	100.00
Far Eastern Industries (Shanghai) Ltd.	61	Shanghai Far Eastern Petrochemical Logistic Corporation	Transportation	100.00	100.00	100.00
	62	Ding Hotel Co., Ltd.	Hotel	99.26	99.26	99.26
Yuan Ding Co., Ltd.	63	YDT Technology International Co., Ltd.	Electronic materials and by-product sale	100.00	100.00	100.00
	64	Far Eastern Technical Consultants Co., Ltd.	Real estate development business consulting and management	100.00	100.00	100.00
FET Consulting Engineers Co., Ltd.	65	FET Consulting Engineers Co., Ltd.	Investment	100.00	100.00	100.00
	66	Ding Integrated Marketing Services Co., Ltd.	Market research and general advertisement	80.00	80.00	80.00
YDT Technology International Co., Ltd.	67	DDIM (Virgin Islands) Ltd.	Investment	100.00	100.00	100.00
YDC (Virgin Islands) Ltd.	68	YDC (Virgin Islands) Ltd.	Investment	100.00	100.00	100.00
DDIM (Virgin Islands) Ltd.	69	Speedy (Shanghai) Digital Tech. Co., Ltd.	Intelligent control equipment and security monitoring products	100.00	100.00	100.00
Malaysia Garment Manufactures Pte. Ltd.	70	Yuan Ding Integrated Information Service (Shanghai) Inc.	Internet software development services	100.00	100.00	100.00
	71	PT Malaysia Garment Bintan (PTMG)	Garment production	99.00	99.00	99.00
APG Polytech USA Holdings, Inc.	72	APG Polytech, LLC	Chemical fiber production	100.00	100.00	100.00
	73	Phoenix Technologies International, LLC	Recycled PET production and sales	100.00	100.00	100.00
FE Oriental Investment Holding (Singapore) Pte. Ltd.	74	Oriental Investment Holding (Netherlands) B.V.	Investment	100.00	100.00	100.00
	75	FE New Century Industry (Singapore) Pte. Ltd.	Textile products sales	100.00	100.00	100.00
	76	FE Green Pet (M) Sdn. Bhd. (Note 9)	Recycled PET production and sales	100.00	100.00	0.00
Oriental Investment Holding (Netherlands) B.V.	77	Oriental Martens (Netherlands) B.V.	Investment	100.00	100.00	100.00
Far EasTone Telecommunications Co., Ltd.	78	New Century InfoComm Tech Co., Ltd.	Types I and II telecommunications services	100.00	100.00	100.00
	79	ARCOA Communication Co., Ltd. (Note 4)	Sale of communications products and office equipment	68.35	68.35	67.85
	80	KGEx.com Co., Ltd.	Types I and II telecommunications services	99.99	99.99	99.99
	81	Yuanshi Digital Technology Co., Ltd (Note 11)	Electronic information providing services	99.42	99.51	98.20
	82	Yuan Cing Co., Ltd.	Call center services	100.00	100.00	100.00
Far Eastern Info Service Holding Ltd. (FEIS)	83	Far Eastern Info Service Holding Ltd. (FEIS)	Investment	100.00	100.00	100.00
	84	Far Eastern Property Insurance Agency Ltd. Co.	Property insurance agent	100.00	100.00	100.00
	85	IDEAWORKS Entertainment Co., Ltd. (IDWE) (Note 5)	Motion picture and television production distribution	50.00	50.00	50.00

(Continued)

Investor	No	Investee	Nature of Activities	Proportion of Ownership		
				March 31, 2023	December 31, 2022	March 31, 2022
ARCOA Communication Co., Ltd.	86	DataExpress Infotech Co., Ltd.	Sale of communications products	70.00	70.00	70.00
New Century	87	Information Security Service Digital United Inc.	Security and monitoring service via Internet	100.00	100.00	100.00
	88	Digital United (Cayman) Ltd.	Investment	100.00	100.00	100.00
	89	New Diligent Co., Ltd.	Investment	100.00	100.00	100.00
	90	Prime Ecopower Co., Ltd.	Energy technology service	100.00	100.00	100.00
	91	Nextlink Technology Co., Ltd.	Electronic information providing service	70.00	70.00	70.00
Digital United (Cayman) Ltd.	92	Digital United Information Technology (Shanghai) Ltd.	Design and research of computer system	100.00	100.00	100.00
New Diligent Co., Ltd.	93	Far East New Diligent Company Ltd. (Note 6)	Investment	-	-	100.00
	94	Sino Lead Enterprise Limited	Telecommunications services	100.00	100.00	100.00
	95	New Diligent Hong Kong Co., Ltd.	Investment	100.00	100.00	100.00
DataExpress Infotech Co., Ltd.	96	Home Master Technology Ltd.	Sale of communications products	100.00	100.00	100.00
Nextlink Technology Co., Ltd.	97	Microfusion Technology Co., Ltd.	Electronic information providing service	100.00	100.00	100.00
	98	Nextlink (HK) Technology Co., Ltd.	Electronic information providing service	100.00	100.00	100.00
	99	Microfusion Technology (HK) Co., Ltd.	Electronic information providing service	100.00	100.00	100.00
	100	Microfusion Technology (MY) Sdn. Bhd. (Note 10)	Electronic information providing service	-	-	-
	101	Nextlink (SG) Technology Pte. Ltd. (Note 12)	Electronic information providing service	-	-	-
Nextlink (HK) Technology Co., Ltd.	102	Nextlink (SH) Technology Co., Ltd.	Electronic information providing service	100.00	100.00	100.00
IDEAWORKS Entertainment Co., Ltd.	103	Mission International Co., Ltd. (Note 8)	Motion picture and television production and distribution industry	100.00	100.00	-

(Concluded)

Note 1: Even though the Company and its subsidiaries' consolidated ownership of Far EastTone and Yuan Ding Enterprise (Shanghai) Limited were not over 50%, over half of the board of directors of Far EastTone and Yuan Ding Enterprise (Shanghai) Limited were appointed by the Group. Thus, Far EastTone and Yuan Ding Enterprise (Shanghai) Limited are included in the consolidated financial statements.

Note 2: Even though the Company and its subsidiaries' consolidated ownership of Yuan Ding Co., Ltd. was not over 50%, the president of Yuan Ding Co., Ltd. was appointed by the Group. Thus, Yuan Ding Co., Ltd. is included in the consolidated financial statements.

Note 3: On December 20, 2022, the shareholders approved to dissolve Yuan Hsin Digital Payment Co., Ltd. The dissolution date was recorded as January 2, 2023, and is still in the process of liquidation.

Note 4: In March and June 2022, the Group purchased part of non-controlling interest of ARCOA Communication Co., Ltd. by cash, leading to increase its shareholdings from 61.63% to 67.85% and 67.85% to 68.35%, respectively. Please refer to Note 31.

Note 5: The Group established and held 100% shares of IDEAWORKS Entertainment Co., Ltd. in March 2022, and the Group subscribed for additional new shares of IDEAWORKS Entertainment Co., Ltd. at a percentage different from its existing ownership percentage, which decreased its ownership percentage from 100% to 50%. Please refer to Note 31.

Note 6: Dissolved in April 2022 with the approval of the local government.

Note 7: In October 2022, the board of directors of Oriental Petrochemical (Shanghai) Corporation and Far Eastern Industries (Shanghai) Ltd, resolved to merge, and Oriental Petrochemical (Shanghai) Corporation was absorbed by Far Eastern Industries (Shanghai) Ltd. The record date of the merger is December 31, 2022.

Note 8: In 2022, the Group established a 100% holding subsidiary.

Note 9: Dissolved in March 2023 with the approval of the local government.

Note 10: Established and registered on January 13, 2023, and as of March 31, 2023, the investment funds have not yet been remitted.

Note 11: In February 2023, the Group did not subscribe for the equity of capital increase in cash of Yuanshi Co., Ltd according to the shareholding ratio, leading shareholding ratio decrease from 99.51% to 99.42%. In December 2022, the Group purchased part of non-controlling interest of Yuanshi Co., Ltd. in cash, which leading its shareholdings increase from 98.20% to 99.51%. Please refer to Note 31.

Note 12: Established and registered on March 31, 2023, and as of March 31, 2023, the investment funds have not yet been remitted.

Except for the financial statements of significant subsidiaries Far EasTone Telecommunications Co., Ltd., and New Century InfoComm Tech Co., Ltd., and ARCOA Communication Co., Ltd. for the three months ended March 31, 2023 and 2022, all the other financial statements of non-significant subsidiaries were unreviewed.

b. Details of subsidiaries that have material non-controlling interests

Name of Subsidiary	Profit Allocated to Non-controlling Interests		Accumulated Non-controlling Interests		
	For the Three Months Ended March 31		March 31,	December 31,	March 31,
	2023	2022	2023	2022	2022
Far EasTone	<u>\$ 1,722,262</u>	<u>\$ 1,463,808</u>	<u>\$ 41,803,894</u>	<u>\$ 39,937,760</u>	<u>\$ 42,105,579</u>
			March 31, 2023	December 31, 2022 (Restated)	March 31, 2022 (Restated)
Current assets		\$ 26,166,143	\$ 26,182,722	\$ 26,195,155	\$ 26,195,155
Non-current assets		142,193,894	144,517,801	147,735,863	147,735,863
Current liabilities		(35,113,852)	(28,940,943)	(35,233,130)	(35,233,130)
Non-current liabilities		<u>(66,074,828)</u>	<u>(77,571,404)</u>	<u>(70,992,549)</u>	<u>(70,992,549)</u>
Equity		<u>\$ 67,171,357</u>	<u>\$ 64,188,176</u>	<u>\$ 67,705,339</u>	<u>\$ 67,705,339</u>
Equity attributable to:					
Owners of the Group		\$ 25,367,463	\$ 24,250,416	\$ 25,599,760	\$ 25,599,760
Non-controlling interests of Far EasTone		40,814,283	39,017,041	41,188,029	41,188,029
Non-controlling interests of Far EasTone's subsidiaries		<u>989,611</u>	<u>920,719</u>	<u>917,550</u>	<u>917,550</u>
		<u>\$ 67,171,357</u>	<u>\$ 64,188,176</u>	<u>\$ 67,705,339</u>	<u>\$ 67,705,339</u>

	For the Three Months Ended March 31	
	2023	2022
Revenue	<u>\$ 22,305,352</u>	<u>\$ 21,904,025</u>
Net income for the period	\$ 2,777,797	\$ 2,355,102
Other comprehensive income for the period	<u>172,588</u>	<u>(683,655)</u>
Total comprehensive income for the period	<u>\$ 2,950,385</u>	<u>\$ 1,671,447</u>
Net income attributable to:		
Owners of the Group	\$ 1,055,535	\$ 891,294
Non-controlling interests of Far EasTone	1,698,273	1,434,023
Non-controlling interests of Far EasTone's subsidiaries	<u>23,989</u>	<u>29,785</u>
	<u>\$ 2,777,797</u>	<u>\$ 2,355,102</u>
Total comprehensive income attributable to:		
Owners of the Group	\$ 1,121,664	\$ 629,139
Non-controlling interests of Far EasTone	1,804,670	1,012,235
Non-controlling interests of Far EasTone's subsidiaries	<u>24,051</u>	<u>30,073</u>
	<u>\$ 2,950,385</u>	<u>\$ 1,671,447</u>
Net cash inflow from:		
Operating activities	\$ 6,794,653	\$ 7,482,197
Investing activities	(2,053,672)	(2,440,290)
Financing activities	(4,613,735)	(4,169,361)
Effect of exchange rate changes	<u>441</u>	<u>7,597</u>
Net cash inflow	<u>\$ 127,687</u>	<u>\$ 880,143</u>

13. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

Investments in Associates

	<u>March 31, 2023</u>		<u>December 31, 2022</u>		<u>March 31, 2022</u>	
	Carrying Value	% of Owner- ship	Carrying Value	% of Owner- ship	Carrying Value	% of Owner- ship
Material associate						
Listed company						
Asia Cement Corporation	\$ 25,565,524	26	\$ 26,750,360	26	\$ 27,990,999	26
Associate that are not individually material						
Listed companies						
Far Eastern Department Stores Co., Ltd.	12,116,127	35	11,771,333	35	11,919,115	35
Far Eastern International Bank	8,628,258	16	8,392,050	16	7,599,933	16
Oriental Union Chemical Corporation	4,992,028	31	4,983,135	31	5,620,571	31
Everest Textile Corporation	<u>1,727,789</u>	26	<u>1,723,246</u>	26	<u>1,598,767</u>	26
	<u>27,464,202</u>		<u>26,869,764</u>		<u>26,738,386</u>	

(Continued)

	March 31, 2023		December 31, 2022		March 31, 2022	
	Carrying Value	% of Ownership	Carrying Value	% of Ownership	Carrying Value	% of Ownership
Unlisted companies						
Pacific Liu Tong Investment Co., Ltd.	\$ 4,988,007	40	\$ 4,778,684	40	\$ 4,784,862	40
Oriental Securities Corporation	4,671,162	47	4,630,283	47	5,048,843	47
Air Liquid Far East Co., Ltd.	3,495,710	35	3,343,109	35	3,200,746	35
Yu Yuan Investment Co., Ltd.	3,207,284	44	3,116,947	44	3,437,973	44
Da Ju Fiber Co., Ltd.	2,758,396	42	2,755,803	42	2,448,794	42
Far Eastern Union Petrochemical (Yangzhou) Corporation	2,182,500	44	2,303,096	44	3,005,672	44
Far Eastern International Leasing Corporation	1,911,226	34	1,900,321	34	1,911,066	34
Yu Ding Industry Co., Ltd.	1,058,740	31	1,054,148	31	951,726	31
Freudenberg Far Eastern Spunweb Co., Ltd.	574,161	30	553,220	30	605,188	30
Drive Catalyst SPC-SP Tranche One	272,258	50	274,172	50	233,015	50
Drive Catalyst SPC-SP Tranche Two	505,620	50	509,016	50	470,758	50
Drive Catalyst SPC-SP Tranche Three	494,415	50	498,208	50	490,056	50
Kowloon Cement Corporation	493,571	49	490,895	49	443,223	49
Yuan Ding Leasing Corporation	401,737	46	400,020	46	400,389	46
FEDS Asia Pacific Development Co., Ltd.	140,495	5	138,458	5	134,370	5
Yue Ming Corporation	59,960	47	59,994	47	61,283	47
Ju An Long-Age Corporation	13,253	25	14,257	25	15,572	25
Opas Fund Segregated Portfolio Company	1,733	34	1,739	34	1,597	34
Drive Catalyst SPC	534	34	539	34	498	34
	<u>27,230,762</u>		<u>26,822,909</u>		<u>27,645,631</u>	
	<u>\$ 80,260,488</u>		<u>\$ 80,443,033</u>		<u>\$ 82,375,016</u>	

(Concluded)

Material associates:

Name of Associate	Nature of Activities	Principal Place of Business	Proportion of Ownership and Voting Rights		
			March 31, 2023	December 31, 2022	March 31, 2022
Asia Cement Corporation	Cement production	Taiwan	26%	26%	26%

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

Name of Associate	December 31,		
	March 31, 2023	2022	March 31, 2022
Asia Cement Corporation	<u>\$ 39,170,800</u>	<u>\$ 37,086,033</u>	<u>\$ 43,960,517</u>

The Group holds 26% of the voting rights in Asia Cement Corporation and is the single largest shareholder. After considering the amount and distribution of voting rights relative to other shareholders, the voting pattern of the previous shareholders meeting shows that other shareholders are not passive, and the Group is not yet able to lead the vital activities of Asian Cement Corporation having no control over it. The management of the Group believes that it has only significant influence on Asia Cement Corporation, so it is listed as an associate of the Group.

Investments in Far Eastern International Bank (FEIB) and FEDS Asia Pacific Development Corporation were accounted for using the equity method because the Group has significant influence over them even though the Group owned less than 20% of each investee's voting shares.

The calculation of the investments which were accounted for using the equity method and the share of profit or loss and other comprehensive income of the investments were based on the associates' unreviewed financial statements, except those of Asia Cement Corporation (ACC), Far Eastern Department Stores Co., Ltd., Far Eastern International Bank, Oriental Union Chemical Corporation, Everest Textile Corporation, Pacific Liu Tong Investment Co., Ltd. and Far Eastern Union Petrochemical (YangZhou) Corporation for the three months ended March 31, 2023 and 2022. The independent auditors expressed a qualified reviewed report on the financial statements of part of the associates above because the financial statements of some of the investees of these associates are unreviewed.

14. JOINT OPERATION

On March 21, 2018, the Group formed a joint venture with Indorama Ventures Holdings LP and Alpek S.A.B. de C.V. to establish a new associate, Corpus Christi Polymers LLC. The three joint ventures contributed equal amounts of investment in the joint venture. On December 21, 2018, Corpus Christi Polymers LLC acquired M&G Chemicals' PTA and PET plants and other asset in Texas, USA, and the acquisition was approved by the US Federal Trade Commission. The main operations for Corpus Christi Polymers LLC is going to be petrochemical materials and chemical fiber productions. The share of identifiable assets and liabilities recognized by the Group were as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Assets			
Current assets	\$ 596,993	\$ 533,883	\$ 135,015
Non-current assets	15,002,739	14,097,671	12,417,124
Liabilities			
Current liabilities	(558,389)	(409,978)	(141,188)
Non-current liabilities	<u>(107,287)</u>	<u>(105,806)</u>	<u>(105,102)</u>
Net assets	<u>\$ 14,934,056</u>	<u>\$ 14,115,770</u>	<u>\$ 12,305,849</u>
		For the Three Months Ended March 31	
		2023	2022
Expenses and losses		<u>\$ 20,567</u>	<u>\$ 13,347</u>
Share of joint operating commitments		33.33%	33.33%

As of March 31, 2023 and 2022, the assets and liabilities, relating to the joint operation and for the three months ended March 31, 2023 and 2022, the revenue and expense, relating to the joint operation which is recognized by the Group were unreviewed.

15. PROPERTY, PLANT, EQUIPMENT AND PREPAYMENTS FOR EQUIPMENT

	March 31, 2023	December 31, 2022	March 31, 2022
<u>Carrying amount</u>			
Property, plant and equipment	\$ 168,214,776	\$ 172,053,588	\$ 166,685,535
Prepayments for equipment	<u>2,729,681</u>	<u>2,747,703</u>	<u>1,154,307</u>
	<u>\$ 170,944,457</u>	<u>\$ 174,801,291</u>	<u>\$ 167,839,842</u>

	Land	Buildings	Machinery and Equipment	Telecommuni- cations Equipment	Computer Equipment	Leasehold Improvements	Operating and Miscellaneous Equipment	Construction-in- progress and Prepayment for Equipment	Total
<u>Cost</u>									
Balance at January 1, 2023	\$ 22,570,161	\$ 43,300,422	\$ 157,839,009	\$ 98,889,010	\$ 15,415,151	\$ 6,069,129	\$ 24,149,871	\$ 39,775,611	\$ 408,008,364
Additions	-	2,839	88,907	1,834	9,034	1,743	80,661	5,728,859	5,913,877
Disposals	-	(6,938)	(102,477)	(1,008,204)	(37,571)	(3,848)	(43,769)	(2,397)	(1,205,204)
Reclassification	-	128,616	714,906	1,447,393	75,283	26,084	16,751	(7,726,531)	(5,317,498)
Effect of exchange rate differences	(162)	(19,725)	55,271	-	(11,310)	(1,218)	(10,464)	(171,437)	(159,045)
Balance at March 31, 2023	<u>\$ 22,569,999</u>	<u>\$ 43,405,214</u>	<u>\$ 158,595,616</u>	<u>\$ 99,330,033</u>	<u>\$ 15,450,587</u>	<u>\$ 6,091,890</u>	<u>\$ 24,193,050</u>	<u>\$ 37,604,105</u>	<u>\$ 407,240,494</u>
<u>Accumulated depreciation and impairment</u>									
Balance at January 1, 2023	\$ (59,857)	\$ (19,519,083)	\$ (103,109,074)	\$ (73,481,276)	\$ (13,539,618)	\$ (4,895,421)	\$ (18,580,316)	\$ (22,428)	\$ (233,207,073)
Disposals	-	6,938	97,075	964,238	37,571	3,848	42,148	-	1,151,818
Impairment loss	-	-	-	-	-	-	(70)	-	(70)
Depreciation expense	-	(312,573)	(1,506,872)	(1,815,424)	(141,049)	(37,436)	(334,643)	-	(4,147,997)
Reclassification	-	(511)	(66,259)	14	(14)	-	70,494	-	3,724
Effect of exchange rate differences	-	(21,848)	(79,860)	-	2,966	362	1,941	-	(96,439)
Balance at March 31, 2023	<u>\$ (59,857)</u>	<u>\$ (19,847,077)</u>	<u>\$ (104,664,990)</u>	<u>\$ (74,332,448)</u>	<u>\$ (13,640,144)</u>	<u>\$ (4,928,647)</u>	<u>\$ (18,800,446)</u>	<u>\$ (22,428)</u>	<u>\$ (236,296,037)</u>
Carrying amount at January 1, 2023/ December 31, 2022	<u>\$ 22,510,304</u>	<u>\$ 23,781,339</u>	<u>\$ 54,729,935</u>	<u>\$ 25,407,734</u>	<u>\$ 1,875,533</u>	<u>\$ 1,173,708</u>	<u>\$ 5,569,555</u>	<u>\$ 39,753,183</u>	<u>\$ 174,801,291</u>
Carrying amount at March 31, 2023	<u>\$ 22,510,142</u>	<u>\$ 23,558,137</u>	<u>\$ 53,930,626</u>	<u>\$ 24,997,585</u>	<u>\$ 1,810,443</u>	<u>\$ 1,163,243</u>	<u>\$ 5,392,604</u>	<u>\$ 37,581,677</u>	<u>\$ 170,944,457</u>
<u>Cost</u>									
Balance at January 1, 2022	\$ 22,480,326	\$ 42,004,650	\$ 156,076,714	\$ 93,721,604	\$ 15,706,524	\$ 6,091,982	\$ 22,792,055	\$ 28,890,496	\$ 387,764,351
Additions	-	1,967	86,997	-	14,468	5,786	65,605	4,226,509	4,401,332
Disposals	-	(688)	(458,438)	(401,563)	(134,523)	(47,058)	(97,101)	(22,001)	(1,161,372)
Reclassified to held for sale	(1,094,244)	(943,282)	-	(42,809)	-	-	(39,561)	-	(2,119,896)
Reclassification	1,094,244	1,197,350	366,702	3,088,326	105,903	17,248	213,807	(4,008,648)	2,074,932
Effect of exchange rate differences	40,935	497,790	1,829,573	-	41,043	2,392	208,310	561,502	3,181,545
Balance at March 31, 2022	<u>\$ 22,521,261</u>	<u>\$ 42,757,787</u>	<u>\$ 157,901,548</u>	<u>\$ 96,365,558</u>	<u>\$ 15,733,415</u>	<u>\$ 6,070,350</u>	<u>\$ 23,143,115</u>	<u>\$ 29,647,858</u>	<u>\$ 394,140,892</u>
<u>Accumulated depreciation and impairment</u>									
Balance at January 1, 2022	\$ (59,857)	\$ (18,228,642)	\$ (98,533,471)	\$ (68,691,755)	\$ (13,822,333)	\$ (4,844,911)	\$ (17,667,033)	\$ (22,428)	\$ (221,870,430)
Disposals	-	686	419,244	326,555	134,506	46,382	91,780	-	1,019,153
Depreciation expense	-	(306,696)	(1,472,817)	(1,872,616)	(137,218)	(40,407)	(322,194)	-	(4,151,948)
Reclassified to held for sale	36,037	344,747	-	41,206	-	-	38,202	-	460,192
Reclassification	(36,037)	(377,004)	19	(41,206)	(2,406)	31,871	(37,231)	-	(461,994)
Effect of exchange rate differences	-	(152,218)	(1,019,231)	-	(8,437)	(1,137)	(115,000)	-	(1,296,023)
Balance at March 31, 2022	<u>\$ (59,857)</u>	<u>\$ (18,719,127)</u>	<u>\$ (100,606,256)</u>	<u>\$ (70,237,816)</u>	<u>\$ (13,835,888)</u>	<u>\$ (4,808,202)</u>	<u>\$ (18,011,476)</u>	<u>\$ (22,428)</u>	<u>\$ (226,301,050)</u>
Carrying amount at January 1, 2022/ December 31, 2021	<u>\$ 22,470,469</u>	<u>\$ 23,776,008</u>	<u>\$ 57,543,243</u>	<u>\$ 25,029,849</u>	<u>\$ 1,884,191</u>	<u>\$ 1,247,071</u>	<u>\$ 5,125,022</u>	<u>\$ 28,868,068</u>	<u>\$ 165,893,921</u>
Carrying amount at March 31, 2022	<u>\$ 22,461,404</u>	<u>\$ 24,038,660</u>	<u>\$ 57,295,292</u>	<u>\$ 26,127,742</u>	<u>\$ 1,897,527</u>	<u>\$ 1,262,148</u>	<u>\$ 5,131,639</u>	<u>\$ 29,625,430</u>	<u>\$ 167,839,842</u>

The Group expects that there are no future cash flows of the property, plant and equipment. As a result, the recoverable amount was less than the carrying amount. For the three months ended March 31, 2023, the Group recognized the impairment loss amounting to \$70 thousand. The impairment loss was recognized in the comprehensive income statements under the impairment loss account.

In February 2023, the Groups leased out its buildings in Banqiao district, New Taipei City under one or more operating leases. The Group reclassified its buildings to investment properties amounted to \$5,292,728 thousand; refer to Note 17.

The above items of property, plant and equipment were depreciated on a straight-line basis over the following estimated useful lives:

Buildings	2-60 years
Telecommunications equipment	3-26 years
Computer equipment	1-15 years
Machinery and equipment	1-20 years
Leasehold improvements and operating and miscellaneous equipment	1-31 years

As of March 31, 2023, December 31, 2022 and March 31, 2022, the farmland that was recognized as property, plant and equipment all amounted to \$241,797 thousand, and recognized as investment properties amounted to \$46,220 thousand, \$46,220 thousand and \$42,182 thousand, respectively. The titles to the land are temporarily registered in the name of trustees who have either signed an agreement showing the farmland belong to the Group or have pledged the land to the Group.

16. LEASE ARRANGEMENTS

a. Right-of-use assets

	March 31, 2023	December 31, 2022	March 31, 2022
<u>Carrying amount</u>			
Land	\$ 7,680,446	\$ 7,755,713	\$ 7,668,733
Buildings	9,070,819	9,165,021	8,967,168
Machinery	14,552	16,949	17,435
Operating and other equipment	<u>798,416</u>	<u>652,398</u>	<u>623,044</u>
	<u>\$ 17,564,233</u>	<u>\$ 17,590,081</u>	<u>\$ 17,276,380</u>
		For the Three Months Ended	
		March 31	
		2023	2022
Additions to right-of-use assets		<u>\$ 1,109,028</u>	<u>\$ 849,186</u>
Depreciation charge for right-of-use assets			
Land		\$ 82,391	\$ 79,910
Buildings		945,264	926,614
Machinery		1,992	1,743
Operating and other equipment		<u>71,209</u>	<u>63,454</u>
		<u>\$ 1,100,856</u>	<u>\$ 1,071,721</u>

b. Lease liabilities

	March 31, 2023	December 31, 2022	March 31, 2022
<u>Carrying amount</u>			
Current	<u>\$ 3,645,096</u>	<u>\$ 3,213,996</u>	<u>\$ 3,361,401</u>
Non-current	<u>\$ 6,149,340</u>	<u>\$ 6,491,971</u>	<u>\$ 6,271,301</u>

Range of discount rates for lease liabilities was as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Land	0.76%-4.11%	0.76%-4.13%	0.62%-4.13%
Buildings	0.53%-4.75%	0.51%-4.75%	0.51%-4.75%
Machinery	0.76%-0.90%	0.76%-0.90%	0.76%-1.00%
Operating and other equipment	0.55%-8.00%	0.51%-8.00%	0.51%-8.00%
		For the Three Months Ended March 31	
		2023	2022
Interest expense from lease liabilities		<u>\$ 34,738</u>	<u>\$ 25,745</u>

c. Material leasing activities and terms

The Group leases certain operating and other equipment for operating uses with lease terms of 2 to 16 years. These arrangements do not contain renewal or purchase options.

The Group also leases land and buildings for the use of plants, offices, operating lands and cell sites with lease terms of 1 to 50 years. The Group does not have bargain purchase options to acquire the leasehold land and buildings at the end of the lease terms.

d. Other lease information

Lease arrangements under operating leases for the leasing out of investment properties are set out in Notes 18.

	For the Three Months Ended March 31	
	2023	2022
Expenses relating to short-term leases	<u>\$ 125,461</u>	<u>\$ 110,582</u>
Expenses relating to low-value asset leases	<u>\$ 473</u>	<u>\$ 698</u>
Expenses relating to variable lease payments not included in the measurement of lease liabilities	<u>\$ 9,816</u>	<u>\$ 8,532</u>
Total cash outflow for leases	<u>\$ (1,086,735)</u>	<u>\$ (927,739)</u>

17. INVESTMENT PROPERTIES

	March 31, 2023	December 31, 2022	March 31, 2022
Completed investment properties	<u>\$ 121,659,097</u>	<u>\$ 115,498,368</u>	<u>\$ 117,296,435</u>

The abovementioned investment properties were leased out for 2 to 35 years. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the expiry of the lease periods. The maturity analysis of lease payments receivable under operating leases of investment properties was as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Year 1	\$ 1,748,611	\$ 1,312,960	\$ 1,310,768
Year 2	1,627,654	1,205,928	1,224,320
Year 3	1,401,173	1,033,612	1,145,200
Year 4	1,152,519	719,310	628,879
Year 5	910,420	446,524	616,042
Year 5 onwards	<u>2,661,826</u>	<u>2,399,466</u>	<u>2,522,935</u>
	<u>\$ 9,502,203</u>	<u>\$ 7,117,800</u>	<u>\$ 7,448,144</u>

The fair value of investment properties was estimated using unobservable inputs (Level 3). The movements in the fair value were as follows:

	Completed Investment Properties
Balance at January 1, 2023	\$ 115,498,368
Decrease	(54,053)
Reclassification	5,632,887
Recognized in profit (gain arising from the change in fair value of investment property)	581,710
Recognized in other comprehensive income (exchange differences on translating foreign operations)	<u>185</u>
Balance at March 31, 2023	<u>\$ 121,659,097</u>
Balance at January 1, 2022	\$ 117,236,910
Additions	568
Reclassification	534
Recognized in profit (gain arising from the change in fair value of investment property)	16,140
Recognized in other comprehensive income (exchange differences on translating foreign operations)	<u>42,283</u>
Balance at March 31, 2022	<u>\$ 117,296,435</u>

The main investment properties are as follows:

The Group and Asia Cement Corporation (ACC) co-own land located on Dunhua South Road in Taipei. Under an agreement between the Group and ACC, Yuan Ding paid for the construction of a multifunctional building on this land and owned the 30-year right of superficies. However, the ownership of the building was registered in the name of the Group, ACC and Yuan Ding at 12%, 12% and 76%, respectively. Upon expiration of the agreement, the Group and ACC will equally acquire Yuan Ding's 76% ownership of the building based on the carrying amount of the building.

The construction of a building (Mega City) located in the Banqiao district, Xin Ban section was completed in 2011, and the building was leased to Far Eastern Department Stores Co., Ltd. (FEDS) as its department store space. A portion of the rental income generated from the operating lease was recognized over the lease term on a straight-line basis and the rest of the income was recognized as a percentage of FEDS's gross operating income. The lease of FEDS will expire in December 2026. The construction of Banqiao Zhong Ben commercial building (Mega Tower) was completed in the first half year of 2015 and recognized as inventories (available-for-sale - buildings and land). For the three months ended March 31, 2023, a portion of the floors which had been rented out to others were reclassified from inventories to investment properties at their fair value of \$53,050 thousand, and a gain on the transfers from inventories to investment properties amounting to \$29,287 thousand (recognized as gain on change in fair value of investment properties), was recognized.

In February 2023, the Groups' properties located in Banqiao District, New Taipei City was leased out under one or more operating leases. The properties were reclassified to investment properties at their fair value of \$5,579,600 thousand and recognized gain on property revaluation from property to investment properties amounting to \$286,872 thousand; refer to Note 15.

The construction project - Taipei Far Eastern Telecom Park, investment property located in Banqiao, was in accordance with the enforcement rules of the Act for Promotion of Private Participation in Infrastructure Projects.

	March 31, 2023	December 31, 2022	March 31, 2022
Independent valuation	<u>\$ 121,659,097</u>	<u>\$ 115,498,368</u>	<u>\$ 117,296,435</u>

The fair value of the main investment properties on March 31, 2023, December 31, 2022 and March 31, 2022 were based on the valuations carried out at April 21, 2023, February 15, 2023 and April 20, 2022, by independent qualified professional valuers, Mr. Chia-ho Tsai and Ms. Chun-Chun Hu, from Debenham Tie Leung Real Estate Appraiser Office, a member of certified ROC real estate appraisers.

After consultation with the appraisers, except for main investment properties whose fair value were revalued by appraisers on March 31, 2023, December 31, 2022 and March 31, 2022, the Group determined the other investment properties' fair values reported on December 31, 2022 and January 1, 2022 were still valid on March 31, 2023 and 2022.

The fair value of investment properties, except for undeveloped land, was measured using the income approach. The significant assumptions used were as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Expected future cash inflows	\$ 96,840,689	\$ 73,855,267	\$ 71,953,932
Expected future cash outflows	<u>(4,808,047)</u>	<u>(3,344,264)</u>	<u>(3,248,855)</u>
Expected future cash inflows, net	<u>\$ 92,032,642</u>	<u>\$ 70,511,003</u>	<u>\$ 68,705,077</u>
Discount rate intervals	2.72%-2.97%	2.22%-2.85%	1.85%-2.60%

The expected future cash inflows/outflows of investment properties in Banqiao disclosed above was based on parts of different types of investment properties located in Banqiao. The fair value was extrapolated using the comparative market rentals in the area of approximately \$0.8 thousand to \$6.8 thousand per ping per month (i.e. 1 ping = 3.3 square meters).

Part of the investment properties had been leased out under operating leases. The rental income generated for the three months ended March 31, 2023 and 2022, were \$461,992 thousand and \$380,914 thousand, respectively.

The expected future cash inflows generated by investment properties referred to rental income, interest income on rental deposits, loss on vacancy rate of space and disposal value. The rental income was extrapolated using the comparative market rentals, excluding too-high and too-low values, taking into account the annual rental growth rate. However, when the investment properties had a specific rental period, the rental income was extrapolated on that rental period with no more than 10 years. The interest income on rental deposits was extrapolated using the market practice of 3-6 months' rent as deposit with reference to the average one-year deposit interest rate of the five major banks which announced by the Central Bank of the R.O.C (Taiwan). Loss on vacancy rate of space was extrapolated using the vacancy rates of the neighboring stores and factories, and the disposal value was determined using the direct capitalization method under the income approach. The expected future cash outflows on investment property included expenditures such as land value taxes, house taxes, insurance premium, maintenance costs, replacement allowance and depreciation allowance. These expenditures were extrapolated on the basis of the current level of expenditures, taking into account the future adjustment to the government-announced land value and the tax rate promulgated under the House Tax Act.

The discount rate was determined by reference to the local same class product, a reasonable rental income level and the selling price of investment properties taking into consideration the liquidity, potential risk, appreciation and the complexity of management; in addition, the discount rate should not be lower than the interest rate for two-year time deposits of Chunghwa Post Corporation plus 0.75%.

The Group's undeveloped land was mainly located in Zhongli District and Taipei City. The fair value was measured using the land development analysis, because it was undeveloped and cannot be measured by the income approach. The significant assumptions used were as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Estimated total sale price	<u>\$ 29,003,658</u>	<u>\$ 29,003,658</u>	<u>\$ 27,846,163</u>
Rate of return	15%	15%	14%-15%
Overall capital interest rate intervals	3.37%-5.30%	3.37%-5.30%	2.04%-4.02%

The estimated amount from some area which has been disclosed in the total sale price above is the sum of the amount from partial investment properties in Zhongli, Taoyuan. It is calculated by reference to any existing lease, local rentals, or market rentals for similar comparable subjects. The total fair value of investment properties is calculated by extrapolating the fair value from its estimation of the sale price of partial investment properties.

The total selling price is estimated on the basis of the most effective use of land or property available for sale after development is completed, taking into account the related regulations, domestic macroeconomic prospects, local land use, and market rates.

18. GOODWILL

	For the Three Months Ended March 31	
	2023	2022
<u>Cost</u>		
Balance at January 1	\$ 12,289,981	\$ 12,285,871
Effect of exchange rate differences	<u>1,137</u>	<u>1,790</u>
Balance at March 31	<u>\$ 12,291,118</u>	<u>\$ 12,287,661</u>

If an investment's acquisition cost exceeds the fair value of the identifiable net assets acquired and the source of this excess cannot be identified, this excess should be recorded as goodwill. Goodwill mainly resulted from the mergers and acquisitions by Far EastOne and APG Polytech USA Holdings, Inc., from which it had obtained a large percentage of companies with which it had merged.

For related information on goodwill. Please refer to Note 18 of the consolidated financial statements for the year ended December 31, 2022.

19. CONCESSIONS AND OTHER INTANGIBLE ASSETS

	March 31, 2023	December 31, 2022	March 31, 2022	
<u>Carrying amount of each category</u>				
Concessions	<u>\$ 65,504,485</u>	<u>\$ 66,899,173</u>	<u>\$ 70,513,123</u>	
Other intangible assets				
Computer software	2,174,710	2,296,576	2,513,458	
Others	<u>560,682</u>	<u>610,325</u>	<u>820,028</u>	
	<u>2,735,392</u>	<u>2,906,901</u>	<u>3,333,486</u>	
	<u>\$ 68,239,877</u>	<u>\$ 69,806,074</u>	<u>\$ 73,846,609</u>	
	Concessions	Computer Software	Others	Total
Balance at January 1, 2023	\$ 66,899,173	\$ 2,296,576	\$ 610,325	\$ 69,806,074
Additions	89,901	135,694	1,309	226,904
Amortization	(1,426,853)	(281,212)	(28,429)	(1,736,494)
Disposals	(74,155)	-	-	(74,155)
Reclassifications	16,419	23,777	(19,364)	20,832
Effect of exchange rate differences	<u>-</u>	<u>(125)</u>	<u>(3,159)</u>	<u>(3,284)</u>
Balance at March 31, 2023	<u>\$ 65,504,485</u>	<u>\$ 2,174,710</u>	<u>\$ 560,682</u>	<u>\$ 68,239,877</u>
Balance at January 1, 2022	\$ 71,801,775	\$ 2,650,475	\$ 834,821	\$ 75,287,071
Additions	32,300	123,547	8,002	163,849
Amortization	(1,374,894)	(276,316)	(20,646)	(1,671,856)
Disposals	(446)	-	(28)	(474)
Reclassifications	54,388	12,566	(20,656)	46,298
Effect of exchange rate differences	<u>-</u>	<u>3,186</u>	<u>18,535</u>	<u>21,721</u>
Balance at March 31, 2022	<u>\$ 70,513,123</u>	<u>\$ 2,513,458</u>	<u>\$ 820,028</u>	<u>\$ 73,846,609</u>

The above intangible assets were depreciated on a straight-line basis up to the estimated useful lives of the assets, as follows:

Concessions	21 years
Computer software	10 years
Others	24 years

The Group's joint operation entity, Corpus Christi Polymers LLC, received approval of property tax exemption in the future 5 years from the local tax ministry. The exemption will be recognized in other intangible assets and will authorized within 5 years.

20. BORROWINGS

a. Short-term borrowings

	March 31, 2023	December 31, 2022	March 31, 2022
Bank credit loans	\$ 45,892,561	\$ 45,391,748	\$ 50,545,252
Secured and pledged bank loans	<u>-</u>	<u>200,000</u>	<u>819,577</u>
	<u>\$ 45,892,561</u>	<u>\$ 45,591,748</u>	<u>\$ 51,364,829</u>

The range of interest rates for bank loans were from 0.22% to 6.15%, 0.20% to 6.15% and 0.21% to 3.58% on March 31, 2023, December 31, 2022 and March 31, 2022, respectively.

b. Short-term bills payable

	March 31, 2023	December 31, 2022	March 31, 2022
Commercial paper	\$ 29,785,614	\$ 32,276,400	\$ 6,596,808
Less: Unamortized discount on commercial paper	<u>53,045</u>	<u>106,218</u>	<u>2,881</u>
	<u>\$ 29,732,569</u>	<u>\$ 32,170,182</u>	<u>\$ 6,593,927</u>

The short-term bills payable outstanding were issued at interest rates ranging from 1.04% to 2.58%, 0.53% to 2.55% and 0.54% to 1.79% on March 31, 2023, December 31, 2022 and March 31, 2022, respectively.

c. Long-term borrowings

	March 31, 2023	December 31, 2022	March 31, 2022
Bank loans	<u>\$ 68,089,629</u>	<u>\$ 78,649,416</u>	<u>\$ 42,474,637</u>
Long-term commercial paper	32,100,000	18,500,000	46,300,000
Less: Unamortized discount on commercial paper	<u>52,273</u>	<u>15,824</u>	<u>39,580</u>
	<u>32,047,727</u>	<u>18,484,176</u>	<u>46,260,420</u>
	100,137,356	97,133,592	88,735,057
Less: Current portion	<u>2,608,633</u>	<u>4,086,409</u>	<u>1,875,778</u>
	<u>\$ 97,528,723</u>	<u>\$ 93,047,183</u>	<u>\$ 86,859,279</u>

The foregoing loans are repayable through contract agreement mainly including a lump sum payment of capital on maturity and payments of interest monthly; a lump sum of capital and interest on maturity; a lump sum of capital on maturity and prepaid interest which are in New Taiwan dollars, Japanese yen, RMB, Euros and U.S. dollars. And, some of the loans are revolving credit loans, which can be revolved within the credit line limitation. The maturity dates of revolving credit loans are based on the maturity dates of the credit line limit contracts. The maturity dates and bank interest rates of the Group's borrowings were as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Maturity	April 2023- April 2031	January 2023- April 2031	April 2022- April 2031
Bank interest rate intervals	0.36%-5.94%	0.36%-5.52%	0.35%-4.18%

A FENC's subsidiary, FECC, entered into a credit agreement with Hua Nan Bank. FECC pledged its land and construction pertaining to the Xin Ben project (Ban Qiao - New Section No. 8) amounting to \$8,880,000 thousand as first mortgage to the creditor banks. Other agreement terms were divided into four lines: Line A, Line B, Line C and Line D. Line A refers to the date when the loan was drawn (April 12, 2011). Its borrowing interest rate is based on Hua Nan Bank's periodic savings interest rate plus 0.4% then divided by 0.946%, and no revolving credit but batch credit available within 5 years; no repayment in the first 5 years; quarterly repayments of \$30,000 thousand from the sixth year and final repayment on maturity. Line B is 5 years after approval of the credit (April 1, 2021); the borrowing interest rate is based on reference interest rate (Note) plus 0.83011%, and no revolving credit but partial draw down available before April 1, 2026; credit will be paid every 6 months from April 1, 2026 after each drawdown date. The first 8 installments should repay 5% of the loan, and the last installment should repay 60% of loan. Line C is 5 years after approval of the credit (April 1, 2021); the borrowing interest rate is based on reference interest rate (Note) plus 0.84011% (negotiated by each loan), and revolving credit within the period; no longer than 6 months; interest paid by month; lump sum repayment on maturity. Line D period is signing the contract (March 30, 2015); the borrowing interest rate is based on reference interest rate (Note) plus 0.804%, and no revolving credit but partial draw down available before March 30, 2021; credit will be paid every 6 months from March 30, 2021 after each drawdown date. The first 8 installments should repay 5% of the loan, and the last installment should repay 60% of loan.

Note: The Taipei Inter-bank 90 days' Offered Rate TAIBOR.

A FENC's subsidiary, FECC, set credit facilities with First Commercial Bank. FECC pledged its land and construction in Xidun district, Taichung City, amounting to \$2,740,000 thousand as first mortgage to the creditor banks. In addition, annual rent of the collateral should inward at least \$70,000 thousand to payment flow. Other agreement terms were divided into two lines: Line A and Line B. Line A is 36 months after use of the credit (April 7, 2021). Its borrowing interest rate is based on Floating Rate of Time Deposit - 2 Y - Less Than 3Y of Chunghwa Post Co., Ltd. plus above 0.355%, and no revolving credit but partial draw down available before April 7, 2024. Each maturity date of using the credit should be the same with initial maturity date of using the credit; credit will be paid every 6 months from April 7, 2021 after each drawdown date. The first 8 installments should repay 5% of the loan, and the last installment should repay 60% of loan. Line B is 5 years after use of the credit (April 7, 2021). Its borrowing interest rate is based on Floating Rate of Time Deposit - 2Y - Less Than 3Y of Chunghwa Post Co., Ltd. plus above 0.255%, and revolving credit within the period; no longer than 6 months; lump sum repayment on maturity.

In August 2021, a FENC's subsidiary, Oriental Petrochemicals (Taiwan) Corporation (OPTC), received a five-year syndicated loan in a total amount of \$20,000,000 thousand from multiple banks and Mega International Commercial Bank as the leading bank. The syndicated loan agreement was first used to repay all outstanding loan of joint loan in 2017. During the contract period, OPTC needs to maintain its liability ratio within a certain range, which is calculated based on the recent audited non-consolidated financial statements. If OPTC fails to meet the requirement, it should readjust the liability ratio to the required range in 5 months from June 1 next year. Otherwise, starting from November 1, OPTC has to pay extra 0.125% interest on the outstanding amounts until the day before the liability ratio has met the range requirement. The repayment method of this credit is divided into three lines. Line A: The first period is 24 months after the first drawdown date, and every 6 months is a period. It is divided into seven installments. The repayment amount from the first period to the sixth period is 5% of the loan amount, and the full amount will be repaid on the maturity date. Line B: The loan can be resolved within the credit amount, and the first period for payment is 48 months after the first drawdown date, and every 6 months is a period, the credit will be paid \$500,000 thousand each in the first two periods, and the remaining amount will be repaid on the maturity date. According to the agreement, payment of the existing loan can be repaid by a new loan. Line C: The loan can be resolved within the credit amount, and the first period for payment is 48 months after the first drawdown date, and every 6 months is a period, the credit will be paid US\$300 thousand each in the first two periods, and the remaining amount will be repaid on the maturity date. According to the agreement, payment of the existing loan can be repaid by a new loan.

In order to construct a freeway taximeter system infrastructure, an FENC's subsidiary, Far Eastern Electronic Toll Collection Corporation (FETC), entered into a syndicated loan agreement with Cathay United Bank and three other financial institutions. The agreement terms are as follows:

The syndicated loan, which consisted of three different loans with different terms and lines of credit (B and C), was obtained to meet FETC's capital needs for operating and maintain the infrastructure for the electronic toll collection project ("ETC project"). Its amount, date, and are expected to move aside as the repayment period:

Project	Credit	Fixed Dial Date	Expected Repayment Period
Syndicated loan borrowings			
B	\$ 3,294,000 thousand	2012.05.10	2019.08-2025.11
C	220,000 thousand	2012.05.10	The first drawdown to 6 months after completing the transfer of assets by the borrower based on the building operation contract

Another requirement in the syndicated loan agreement was for FETC to open special bank accounts and to place appropriate payments to these bank accounts through deposits and time deposits. The bank accounts pertaining to the loan reserve and time deposits that had been pledged to Cathy United Bank were accounted for under other financial assets - non-current (refer to Note 35). The terms of B further included a requirement for FETC to keep its loan capital and interest coverage ratio at more than 1.10 during the interest accrual period after November 10, 2014. In addition, FETC should get prior written consent from Cathy United Bank based on the schedule and amount of the ETC project shown in FETC's annual budget before FETC disposes of the pledged deposits and should replace these deposits with other operating assets as collateral. The value of the operating assets should be the lower of the value of newly built operating assets for ETC's operations or the value of other assets that had not been provided to Cathay United Bank as collateral. As of March 31, 2023, December 31, 2022 and March 31, 2022, the amount of operating assets with pledged rights was \$953,225 thousand, \$1,120,284 thousand and \$1,266,426 thousand, respectively (refer to Note 35).

With FETC's long-term debts with floating rates, which may cause material cash flow risks, FETC started to use interest rate swaps on the first day it made a loan drawdown to hedge against adverse cash flow fluctuations on its liabilities under the syndicated loan agreement.

21. BONDS PAYABLE

	March 31, 2023	December 31, 2022	March 31, 2022
Nonconvertible domestic bonds	\$ 118,100,000	\$ 113,500,000	\$ 123,700,000
Discount of nonconvertible domestic bonds	(85,351)	(84,600)	(105,471)
	<u>118,014,649</u>	<u>113,415,400</u>	<u>123,594,529</u>
Less: Current portion	<u>17,998,011</u>	<u>20,995,415</u>	<u>19,997,124</u>
	<u>\$ 100,016,638</u>	<u>\$ 92,419,985</u>	<u>\$ 103,597,405</u>

Bonds

Period	Maturity	Annual Rate (%)	Issued Amount	Outstanding Balance			Repayment
				March 31, 2023	December 31, 2022	March 31, 2022	
<u>Company</u>							
Unsecured bonds							
106-1	2017.05.17-2022.05.17	1.15	\$ 5,000,000	\$ -	\$ -	\$ 2,500,000	(Note 1)
106-2	2018.01.08-2023.01.08	0.95	3,000,000	-	3,000,000	3,000,000	(Note 2)
107-1	2018.05.18-2023.05.18	0.92	6,000,000	3,000,000	3,000,000	6,000,000	(Note 1)
107-2	2018.07.18-2023.07.18	0.90	8,000,000	4,000,000	4,000,000	8,000,000	(Note 1)
108-1	2019.04.29-2024.04.29	0.93	8,000,000	8,000,000	8,000,000	8,000,000	(Note 2)
108-2	2019.08.08-2024.08.08	0.79	6,000,000	6,000,000	6,000,000	6,000,000	(Note 2)
109-1	2020.04.22-2025.04.22	0.66	6,000,000	6,000,000	6,000,000	6,000,000	(Note 2)
109-2-A	2020.06.10-2025.06.10	0.77	2,200,000	2,200,000	2,200,000	2,200,000	(Note 2)
109-2-B	2020.06.10-2027.06.10	0.85	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
109-3	2020.09.17-2027.09.17	0.83	5,500,000	5,500,000	5,500,000	5,500,000	(Note 2)
109-4	2020.12.21-2025.12.21	0.54	3,800,000	3,800,000	3,800,000	3,800,000	(Note 2)
110-1	2021.04.28-2026.04.28	0.67	9,500,000	9,500,000	9,500,000	9,500,000	(Note 2)
110-2	2021.05.24-2026.05.24	0.52	1,200,000	1,200,000	1,200,000	1,200,000	(Note 2)
110-3	2021.09.27-2026.09.27	0.63	6,500,000	6,500,000	6,500,000	6,500,000	(Note 2)
111-1	2022.09.14-2027.09.14	1.75	2,500,000	2,500,000	2,500,000	-	(Notes 1 and 6)
111-2-A	2022.10.26-2025.10.26	1.70	1,600,000	1,600,000	1,600,000	-	(Note 2)
111-2-B	2022.10.26-2027.10.26	1.80	900,000	900,000	900,000	-	(Note 2)
112-1-A	2023.01.06-2026.01.06	1.70	700,000	700,000	-	-	(Note 2)
112-1-B	2023.01.06-2028.01.06	1.80	2,300,000	2,300,000	-	-	(Note 1)
112-2	2023.03.30-2028.03.30	1.50	2,500,000	2,500,000	-	-	(Note 2)
<u>Subsidiary Yuan</u>							
<u>Ding Investment</u>							
Unsecured bonds							
106-1	2017.06.30-2022.06.30	1.15	3,000,000	-	-	3,000,000	(Note 2)
107-1	2018.06.29-2023.06.29	0.92	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
108-1	2019.10.03-2024.10.03	0.77	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
109-1	2020.05.08-2023.05.08	0.70	5,000,000	5,000,000	5,000,000	5,000,000	(Note 2)
109-2	2020.11.26-2025.11.26	0.67	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
110-1	2021.06.29-2026.06.29	0.65	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
<u>Subsidiary Far</u>							
<u>EasTone</u>							
Unsecured bonds							
106-1	2017.04.26-2022.04.26	1.17	4,500,000	-	-	4,500,000	(Note 2)
106-2	2017.09.04-2024.09.04	1.17	2,000,000	2,000,000	2,000,000	2,000,000	(Note 2)
106-3-A	2017.12.20-2023.06.20	0.95	1,500,000	1,500,000	1,500,000	1,500,000	(Note 2)
106-3-B	2017.12.20-2024.12.20	1.09	1,500,000	1,500,000	1,500,000	1,500,000	(Note 2)
107-1-A	2018.05.07-2023.05.07	0.85	1,500,000	1,500,000	1,500,000	1,500,000	(Note 2)
107-2-B	2018.05.07-2025.05.07	1.01	3,500,000	3,500,000	3,500,000	3,500,000	(Note 2)
108-1-A	2019.06.25-2024.06.25	0.75	3,200,000	3,200,000	3,200,000	3,200,000	(Note 2)
108-1-B	2019.06.25-2026.06.25	0.81	1,800,000	1,800,000	1,800,000	1,800,000	(Note 2)
108-2-A	2019.12.20-2026.12.20	0.80	2,600,000	2,600,000	2,600,000	2,600,000	(Note 3)
108-2-B	2019.12.20-2029.12.20	0.85	500,000	500,000	500,000	500,000	(Note 4)
109-1-A	2020.03.16-2025.03.16	0.67	1,500,000	1,500,000	1,500,000	1,500,000	(Note 2)
109-1-B	2020.03.16-2027.03.16	0.70	2,500,000	2,500,000	2,500,000	2,500,000	(Note 2)
109-1-C	2020.03.16-2030.03.16	0.77	1,000,000	1,000,000	1,000,000	1,000,000	(Note 2)
109-2-A	2020.06.02-2027.06.02	0.73	1,000,000	1,000,000	1,000,000	1,000,000	(Note 2)

(Continued)

Period	Maturity	Annual Rate (%)	Issued Amount	Outstanding Balance			Repayment
				March 31, 2023	December 31, 2022	March 31, 2022	
110-1	2021.06.04-2028.06.04	0.55	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	(Note 2)
111-1	2022.03.29-2027.03.29	0.88	2,700,000	2,700,000	2,700,000	2,700,000	(Note 5)
111-2	2022.09.08-2027.09.08	1.70	1,800,000	1,800,000	1,800,000	-	(Note 2)
112-1-A	2023.03.10-2028.03.10	1.45	1,600,000	1,600,000	-	-	(Note 2)
112-1-B	2023.03.10-2030.03.10	1.58	500,000	500,000	-	-	(Note 2)
Total outstanding balance				<u>\$ 118,100,000</u>	<u>\$ 113,500,000</u>	<u>\$ 123,700,000</u>	

(Concluded)

Note 1: These bonds are repayable at 50% of the total amount at the end of the fourth year and the other 50% at the end of the fifth year of bond issuance. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually.

Note 2: These bonds are repayable in lump sum on maturity. The interest is calculated by the simple fix interest method (based on the outstanding balance) starting from the issuance date and is payable annually.

Note 3: These bonds are repayable at 50% of the total amount at the end of the sixth year and the other 50% at the end of the seventh year of bond issuance. The interest is calculated by the simple interest method and is payable annually.

Note 4: These bonds are repayable at 50% of the total amount at the end of the ninth year and the other 50% at the end of the tenth year of bond issuance. The interest is calculated by the simple interest method and is payable annually.

Note 5: These bonds are repayable at 50% of the total amount at the end of the sixth month of the fourth year and the other 50% at the end of the fifth year of bond issuance. The interest is calculated by the simple interest method and is payable annually.

Note 6: These bonds are repayable sustainability-linked bond (SLB) at 1.75%. Interest payment terms are subject to adjustment if there is a triggering event at the target measurement date. Trigger events have two key performance indicators (KPIs) for observing sustainable development whether sustainability performance targets (SPTs) were achieved at the target measurement date (December 31, 2025). This includes (a) a 20% reduction in greenhouse gas emissions (Scope 1 + Scope 2) by 2025 compared to 2020; and (b) an 80% increase in green product revenue by 2025 compared to 2015. For information on the sustainable development link bond, visit the Market Observation Post System.

22. PROVISIONS

	March 31, 2023	December 31, 2022	March 31, 2022
Dismantling obligation	\$ 1,583,851	\$ 1,583,721	\$ 1,548,941
Warranties	156,883	159,315	119,555
Onerous contract	<u>5,462</u>	<u>6,098</u>	<u>33</u>
	<u>\$ 1,746,196</u>	<u>\$ 1,749,134</u>	<u>\$ 1,668,529</u>

(Continued)

	March 31, 2023	December 31, 2022	March 31, 2022
Current	\$ 297,949	\$ 301,143	\$ 254,109
Non-current	<u>1,448,247</u>	<u>1,447,991</u>	<u>1,414,420</u>
	<u>\$ 1,746,196</u>	<u>\$ 1,749,134</u>	<u>\$ 1,668,529</u> (Concluded)

	Dismantling Obligation	Warranties	Onerous Contracts	Total
Balance at January 1, 2023	\$ 1,583,721	\$ 159,315	\$ 6,098	\$ 1,749,134
Additions	4,716	660	5,462	10,838
Reductions	(1,817)	(3,092)	(6,098)	(11,007)
Discount amortization	1,206	-	-	1,206
Foreign exchange net gain or loss	<u>(3,975)</u>	<u>-</u>	<u>-</u>	<u>(3,975)</u>
Balance at March 31, 2023	<u>\$ 1,583,851</u>	<u>\$ 156,883</u>	<u>\$ 5,462</u>	<u>\$ 1,746,196</u>
Balance at January 1, 2022	\$ 1,535,615	\$ 121,786	\$ 558	\$ 1,657,959
Additions	19,919	210	33	20,162
Reductions	(2,009)	(2,441)	(558)	(5,008)
Discount amortization	857	-	-	857
Foreign exchange net gain or loss	<u>(5,441)</u>	<u>-</u>	<u>-</u>	<u>(5,441)</u>
Balance at March 31, 2022	<u>\$ 1,548,941</u>	<u>\$ 119,555</u>	<u>\$ 33</u>	<u>\$ 1,668,529</u>

23. RETIREMENT BENEFIT PLANS

For defined benefit plans, employee benefit expenses for the three months ended March 31, 2023 and 2022 were calculated as \$6,836 thousand and \$14,248 thousand by the actuarially determined pension cost discount rate as of December 31, 2022 and 2021.

24. MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The contract-related assets and liabilities from some of the consolidated entities are classified as current or non-current depending on the operating cycle. Amounts expected to be received or paid within one year or over one year were as follows:

	March 31, 2023		
	Within One Year	Over One Year	Total
<u>Assets</u>			
Notes and accounts receivable	\$ 299,470	\$ -	\$ 299,470
Inventories - construction and real estate	4,148,572	18,288,307	22,436,879
Contract assets - current	940,238	374,603	1,314,841
Other financial assets - current	440,225	1,180,834	1,621,059
Refundable deposits - current	1,357	5,952	7,309
			(Continued)

	March 31, 2023		
	Within One Year	Over One Year	Total
<u>Liabilities</u>			
Notes and accounts payable (including payable to related parties)	\$ 1,156,171	\$ 65,188	\$ 1,221,359
Contract liabilities - current	760,015	540,552	1,300,567
Provisions - current	63,459	54,449	117,908
			(Concluded)

	December 31, 2022		
	Within One Year	Over One Year	Total
<u>Assets</u>			
Notes and accounts receivable	\$ 370,869	\$ 60,750	\$ 431,619
Inventories - construction and real estate	2,544,768	20,107,163	22,651,931
Contract assets - current	1,245,849	401,609	1,647,458
Other financial assets - current	922,366	1,173,091	2,095,457
Refundable deposits - current	2,510	5,710	8,220

<u>Liabilities</u>			
Notes and accounts payable (including related parties)	2,004,232	66,287	2,070,519
Contract liabilities - current	712,071	285,090	997,161
Provisions - current	5,000	113,818	118,818

	March 31, 2022		
	Within One Year	Over One Year	Total
<u>Assets</u>			
Notes and accounts receivable	\$ 573,152	\$ -	\$ 573,152
Inventories - construction and real estate	3,174,842	18,977,005	22,151,847
Contract assets - current	1,523,182	19,244	1,542,426
Other financial assets - current	2,441,025	-	2,441,025
Refundable deposits - current	4,396	3,405	7,801

<u>Liabilities</u>			
Notes and accounts payable (including related parties)	1,641,557	42,863	1,684,420
Contract liabilities - current	532,901	12,992	545,893
Provisions - current	4,033	62,268	66,301

25. EQUITY

a. Share capital

Common stock

	March 31, 2023	December 31, 2022	March 31, 2022
Number of authorized shares (in thousands)	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>
Amount of authorized shares	<u>\$ 60,000,000</u>	<u>\$ 60,000,000</u>	<u>\$ 60,000,000</u>
Number of issued and fully paid shares (in thousands)	<u>5,352,875</u>	<u>5,352,875</u>	<u>5,352,875</u>
Amount of issued and fully paid shares	<u>\$ 53,528,751</u>	<u>\$ 53,528,751</u>	<u>\$ 53,528,751</u>

The shares issued had a par value of \$10 and have the rights of voting and receiving dividends.

b. Capital surplus

	March 31, 2023	December 31, 2022	March 31, 2022
May be used to offset a deficit, distributed as cash dividends or transferred to share capital (1)			
Difference between consideration received or paid and the carrying amount of the subsidiaries' net assets during actual disposal or acquisition	\$ 2,604,860	\$ 2,604,860	\$ 2,608,941
Treasury share transaction	18,859	18,859	17,690
<u>May be used to offset a deficit only (2)</u>			
Arising from changes in percentage of ownership interests in subsidiaries and associates	631,663	631,411	627,016
<u>May not be used for any purpose</u>			
Others	<u>153,496</u>	<u>153,411</u>	<u>153,335</u>
	<u>\$ 3,408,878</u>	<u>\$ 3,408,541</u>	<u>\$ 3,406,982</u>

- 1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital.
- 2) Such capital surplus arises from the effect of changes in ownership interest in a subsidiary, resulted from equity transactions other than actual disposal or acquisition and changes in equity of investment of associates accounted for using the equity method.

c. Retained earnings and dividend policy

Under the dividend policy as set forth in the Company's Articles, where the Company made profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the net profit after tax plus the items other than the net profit after tax which is included in the current year's retained earnings, setting aside or reversing special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used as the basis for proposing a distribution plan. After adding prior years' unappropriated earnings, the Company would retain a certain amount for expansion plans and then make the distribution of dividends evenly by all of the shares. When capital increase, the amount of dividend for new shares of that year would be according to resolution of the shareholders' meeting. For the policies on distribution of employees' compensation and remuneration to directors, refer to Note 27, e. "Employees' compensation and remuneration of directors".

The Company's dividends should be appropriated at a percentage based on the Company's Articles of Incorporation to have a stable dividend distribution while taking into account the future economic condition, cash dividends and taxation. The cash dividends should be at least 10% of total dividends declared, unless cash is required for investments, productivity expansion, any significant future capital expenditures or plans to improve financial structure.

Appropriation of earnings to legal reserve should be made until the legal reserve equals the Company's paid-in capital. Legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's capital surplus, the excess may be transferred to capital or distributed in cash.

Under Rules issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", the Company should appropriate or reverse to a special reserve.

The appropriations from the 2022 and 2021 earnings were proposed in the board of directors on March 8, 2023 and were approved in the shareholders' meeting on June 30, 2022, respectively. The appropriations and dividends per share were as follows:

	Appropriation of Earnings		Dividends Per Share (NT\$)	
	For Year 2022	For Year 2021	For Year 2022	For Year 2021
Legal reserve	\$ 817,564	\$ 1,017,807		
Special reserve	271,822	779,995		
Cash dividends	7,226,382	8,029,313	\$ 1.35	\$ 1.50

The appropriations from the 2022 earnings will be approved in the shareholders' meetings on June 28, 2023.

d. Special reserve

The Group's appropriated special reserve on the first-time adoption of IFRSs were as \$22,287,929 thousand.

Information of special reserve appropriated or reversed on elimination of the original need to appropriate a special reserve is as follows:

	For the Three Months Ended March 31	
	2023	2022
Balance at January 1	\$ 21,018,407	\$ 21,552,496
Reversal:		
Disposal of investment properties	<u>(28,412)</u>	<u>-</u>
Balance at March 31	<u>\$ 20,989,995</u>	<u>\$ 21,552,496</u>

On the initial application of fair value model to investment properties, the Group appropriated for a special reserve of \$80,462,245 thousand, the same amount as the net increase that arose from fair value measurement and was transferred to retained earnings.

	For the Three Months Ended March 31	
	2023	2022
Balance at January 1	\$ 94,948,681	\$ 94,723,258
Reversal:		
Disposal of investment properties	<u>(136,496)</u>	<u>-</u>
Balance at March 31	<u>\$ 94,812,185</u>	<u>\$ 94,723,258</u>

e. Other equity items

The changes in other equity items were as follows:

	Exchange Differences on Translating Foreign Operations	Unrealized Gain (Loss) on Financial Assets at FVTOCI	Gain (Loss) on Hedging Instruments	Gain on Property Revaluation	Total
Balance at January 1, 2023	\$ (4,572,624)	\$ 837,114	\$ 24,584	\$ 2,593,410	\$ (1,117,516)
Effects of retrospective application and retrospective restatement	<u>(732)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(732)</u>
Balance at January 1, 2023 after restated	(4,573,356)	837,114	24,584	2,593,410	(1,118,248)
Exchange differences arising on translation of foreign operations	(172,399)	-	-	-	(172,399)
Unrealized gain on financial assets at FVTOCI	-	179,621	-	-	179,621
Gain on hedging instruments	-	-	68	-	68
Gain on property revaluation	-	-	-	189,744	189,744
Share of the other comprehensive gain of associates	42,264	493,441	-	-	535,705
Associate disposed the investment in equity instruments designated as at FVTOCI	<u>-</u>	<u>173</u>	<u>-</u>	<u>-</u>	<u>173</u>
Balance at March 31, 2023	<u>\$ (4,703,491)</u>	<u>\$ 1,510,349</u>	<u>\$ 24,652</u>	<u>\$ 2,783,154</u>	<u>\$ (385,336)</u>

(Continued)

	Exchange Differences on Translating Foreign Operations	Unrealized Gain (Loss) on Financial Assets at FVTOCI	Gain (Loss) on Hedging Instruments	Gain on Property Revaluation	Total
Balance at January 1, 2022	\$ (8,719,525)	\$ 2,195,786	\$ 23,392	\$ 2,574,951	\$ (3,925,396)
Exchange differences arising on translation of foreign operations (restated)	2,210,157	-	-	-	2,210,157
Unrealized loss on financial assets at FVTOCI	-	(297,484)	-	-	(297,484)
Gain on hedging instruments	-	-	566	-	566
Share of the other comprehensive gain of associates	955,741	616,280	-	-	1,572,021
Associate disposed the investment in equity instruments designated as at FVTOCI	-	(3,697)	-	-	(3,697)
Balance at March 31, 2022	<u>\$ (5,553,627)</u>	<u>\$ 2,510,885</u>	<u>\$ 23,958</u>	<u>\$ 2,574,951</u>	<u>\$ (443,833)</u>

(Concluded)

f. Non-controlling interests

	For the Three Months Ended March 31	
	2023	2022 (Restated)
Beginning balance	\$ 62,663,599	\$ 63,366,183
Effects of retrospective application and retrospective restatement	<u>1,757</u>	<u>1,409</u>
Balance at January 1, 2023 after restated	62,665,356	63,367,592
Attributable to non-controlling interests:		
Net income	1,567,367	1,313,970
Exchange differences on translating foreign operations	(88,601)	540,667
Unrealized gain (loss) on financial assets at FVTOCI	108,574	(444,788)
Gain (loss) on hedging instruments	129	1,077
Gain on property revaluation	39,754	-
Actual obtain or dispose of partial equity of the subsidiary	-	(112,219)
Share of other comprehensive income of associates accounted for using the equity method	44,594	92,391
Changes in associates accounted for using the equity method	(465)	1
Change in ownership of subsidiaries	(222)	41,250
Share-based payment	139	-
Decrease in non-controlling interests	<u>(68,515)</u>	<u>-</u>
Ending balance	<u>\$ 64,268,110</u>	<u>\$ 64,799,941</u>

g. Treasury shares

The Company's shares held by its subsidiary, Yuan Ding Co., Ltd. (Yuan Ding), at the end of the reporting periods were as follows:

Name of Subsidiary	Number of Shares Held (In Thousands)	Carrying Amount	Market Price
<u>March 31, 2023</u>			
Yuan Ding	779	<u>\$ 25,063</u>	<u>\$ 24,394</u>
<u>December 31, 2022</u>			
Yuan Ding	779	<u>\$ 25,063</u>	<u>\$ 24,862</u>
<u>March 31, 2022</u>			
Yuan Ding	779	<u>\$ 25,063</u>	<u>\$ 23,693</u>

The Group consolidated its subsidiary, Yuan Ding since December 28, 2011. As of December 31, 2011, the Group's shares held by Yuan Ding had a carrying value of \$25,063 thousand.

The Group's shares held by the subsidiary are recognized as treasury shares. The subsidiaries which hold treasury shares can retain shareholders' rights except the rights to participate in any share issuance for cash and to vote.

26. REVENUE

	For the Three Months Ended March 31	
	2023	2022
Revenue from contracts with customers		
Revenue from sale of goods	\$ 44,208,715	\$ 46,545,843
Telecommunications service revenue	11,853,921	11,379,563
Construction revenue	387,655	597,377
Other operating revenue	<u>5,088,856</u>	<u>4,861,468</u>
	<u>\$ 61,539,147</u>	<u>\$ 63,384,251</u>

a. Description of customer contract

Refer to Note 4 the summary of significant accounting policies.

b. Contact balances

	March 31, 2023	December 31, 2022	March 31, 2022	January 1, 2022
Notes and accounts receivable (Note 10)	<u>\$ 30,772,232</u>	<u>\$ 29,095,332</u>	<u>\$ 31,366,864</u>	<u>\$ 29,336,993</u>
Long-term receivables	<u>\$ 175,746</u>	<u>\$ 162,111</u>	<u>\$ 85,135</u>	<u>\$ 93,134</u>
Contract assets				
Bundle sale of goods	\$ 8,056,782	\$ 7,987,037	\$ 7,729,961	\$ 7,570,619
Real estate construction	923,521	1,274,113	1,035,580	1,106,190
Retentions receivable	391,320	373,345	506,846	463,310
Others	920,246	989,209	1,336,212	1,209,396
Less: Allowance for impairment loss	<u>(145,515)</u>	<u>(145,515)</u>	<u>(148,515)</u>	<u>(148,515)</u>
	<u>\$ 10,146,354</u>	<u>\$ 10,478,189</u>	<u>\$ 10,460,084</u>	<u>\$ 10,201,000</u>
Current	\$ 6,426,564	\$ 6,807,718	\$ 6,923,627	\$ 6,838,329
Non-current	<u>3,719,790</u>	<u>3,670,471</u>	<u>3,536,457</u>	<u>3,362,671</u>
	<u>\$ 10,146,354</u>	<u>\$ 10,478,189</u>	<u>\$ 10,460,084</u>	<u>\$ 10,201,000</u>
Contract liabilities				
Sale of goods and services	\$ 15,027,402	\$ 15,787,642	\$ 15,493,824	\$ 15,053,216
Sale of real estate	530,455	205,652	-	57
Real estate construction	<u>770,112</u>	<u>791,509</u>	<u>545,893</u>	<u>399,301</u>
	<u>\$ 16,327,969</u>	<u>\$ 16,784,803</u>	<u>\$ 16,039,717</u>	<u>\$ 15,452,574</u>
Current	\$ 6,131,785	\$ 6,408,943	\$ 5,321,264	\$ 4,833,211
Non-current	<u>10,196,184</u>	<u>10,375,860</u>	<u>10,718,453</u>	<u>10,619,363</u>
	<u>\$ 16,327,969</u>	<u>\$ 16,784,803</u>	<u>\$ 16,039,717</u>	<u>\$ 15,452,574</u>

For notes and accounts receivable, refer to Note 10.

The changes in the contract asset and the contract liability primarily resulted from the timing difference between the Group's fulfillment of performance obligations and the respective customer's payment, for the three months ended March 31, 2023 and 2022.

The Group measures the loss allowance for contract assets at an amount equal to lifetime ECLs. The expected credit losses on contract assets are estimated using an allowance matrix by reference to past default experience with the debtor and an analysis of the debtor's current financial position, adjusted for the general economic conditions of the industry in which the debtor operates, the unemployment rate and an assessment of both the current as well as the forecasted direction of economic conditions at the reporting date.

The Group provides frequency and network sharing services for APTC through a part of 5G spectrum and related cell sites. The consideration received from APTC is included in contract liabilities and revenue is recognized over the useful lives of the assets used in providing frequency and network sharing services.

c. Assets related to contract costs

	March 31, 2023	December 31, 2022	March 31, 2022
Non-current			
Incremental costs of obtaining a contract	<u>\$ 3,648,574</u>	<u>\$ 3,702,294</u>	<u>\$ 3,832,338</u>

The Group considered its past experience and believes the commission and subsidies paid for obtaining contracts are wholly recoverable. Total expenses recognized were \$719,833 thousand and \$771,357 thousand for the three months ended March 31, 2023 and 2022, respectively.

d. Disaggregation of revenue

Refer to Note 41 for information about disaggregation of revenue.

27. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest expenses

	For the Three Months Ended March 31	
	2023	2022
Capitalized interests on properties	\$ 136,842	\$ 21,251
Capitalization rates	0.96%-7.10%	0.50%-3.03%

b. Depreciation and amortization

	For the Three Months Ended March 31	
	2023	2022
Property, plant and equipment	\$ 4,147,997	\$ 4,151,948
Right-of-use assets	1,100,856	1,071,721
Intangible assets	<u>1,736,494</u>	<u>1,671,856</u>
	<u>\$ 6,985,347</u>	<u>\$ 6,895,525</u>
An analysis of depreciation by function		
Operating costs	\$ 4,717,514	\$ 4,653,662
Operating expenses	514,063	557,373
Other expense	<u>17,276</u>	<u>12,634</u>
	<u>\$ 5,248,853</u>	<u>\$ 5,223,669</u>
An analysis of amortization by function		
Operating costs	\$ 1,411,744	\$ 1,409,513
Operating expenses	<u>324,750</u>	<u>262,343</u>
	<u>\$ 1,736,494</u>	<u>\$ 1,671,856</u>

c. Employee benefits expense

	For the Three Months Ended March 31	
	2023	2022
Post-employment benefits		
Defined contribution plans	\$ 236,603	\$ 232,061
Defined benefit plans	6,836	14,248
Other employee benefits	<u>5,996,828</u>	<u>5,903,302</u>
Total employee benefits expense	<u>\$ 6,240,267</u>	<u>\$ 6,149,611</u>
Analysis of employee benefit expense by function		
Operating costs	\$ 3,122,937	\$ 3,108,710
Operating expenses	<u>3,117,330</u>	<u>3,040,901</u>
	<u>\$ 6,240,267</u>	<u>\$ 6,149,611</u>

d. Loss on disposal of non-financial assets

	For the Three Months Ended March 31	
	2023	2022
Loss on disposal of property, plant and equipment	\$ 53,386	\$ 31,368
Loss on disposal of investment property	17,102	-
Loss on disposal of concessions	<u>74,155</u>	<u>444</u>
	<u>\$ 144,643</u>	<u>\$ 31,812</u>

e. Employees' compensation and remuneration of directors

The Company accrued employees' compensation and remuneration of directors at the rates of 2.0% to 3.5% and no higher than 2.5%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors. However, the Company has to first offset losses from the previous years. The employees' compensation and remuneration of directors for the three months ended March 31, 2023 and 2022 were as follows:

Accrual rate

	For the Three Months Ended March 31	
	2023	2022
Employees' compensation	3.29%	2.78%
Remuneration of directors	2.36%	2.08%

Amount

	For the Three Months Ended March 31	
	2023	2022
Employees' compensation	<u>\$ 48,223</u>	<u>\$ 86,337</u>
Remuneration of directors	<u>\$ 34,581</u>	<u>\$ 64,752</u>

If there have changes in the amounts after the annual consolidated financial statements were authorized for issue, the differences are recorded as a change in the accounting estimate.

The appropriations employees' compensation and remuneration of directors for 2022 and 2021 that were resolved by the board of directors on March 8, 2023 and March 8, 2022, respectively, are stated below:

Amount

	For the Year Ended December 31	
	2022	2021
Employees' compensation	<u>\$ 285,617</u>	<u>\$ 345,347</u>
Remuneration of directors	<u>\$ 153,878</u>	<u>\$ 180,847</u>

Accrual rate

	For the Year Ended December 31	
	2022	2021
Employees' compensation	3.30%	3.30%
Remuneration of directors	1.78%	1.73%

There was no difference between the actual appropriated amounts of employees' compensation and remuneration of directors and the amounts recognized in the consolidated financial statements for the years ended December 31, 2022 and 2021. The Company offered to settle employee's compensation in cash.

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors in 2023 and 2022 is available at the Market Observation Post System website of the Taiwan Stock Exchange.

28. INCOME TAXES RELATING TO CONTINUING OPERATIONS

- a. Major components of tax recognized in profit or loss

	For the Three Months Ended	
	March 31	
	2023	2022 (Restated)
Current tax		
In respect of the current period	\$ 899,483	\$ 770,525
Adjustments for prior years	<u>696</u>	<u>-</u>
	900,179	770,525
Deferred tax	<u>(13,256)</u>	<u>145,547</u>
Income tax expense recognized in profit or loss	<u>\$ 886,923</u>	<u>\$ 916,072</u>

b. Income tax expense recognized in other comprehensive income

	For the Three Months Ended March 31	
	2023	2022
<u>Deferred tax</u>		
In respect of the current period		
Unrealized gain on investment in equity investments designed as at fair value through other comprehensive income	\$ 351	\$ 5,059
Gains on property revaluation	<u>57,374</u>	<u>-</u>
	<u>\$ 57,725</u>	<u>\$ 5,059</u>

c. Income tax assessments

	Latest Year of Income Tax Return That Tax Authorities Had Examined and Cleared
Far Eastern New Century Corporation	2019
Far Eastern Resources Development Co., Ltd.	2019
Oriental Petrochemical (Taiwan) Co., Ltd.	2020
Fu Kwok Knitting & Garment Co., Ltd.	2020
Yuan Tong Investment Co., Ltd.	2021
Kai Yuan International Investment Co., Ltd.	2020
Ding Yuan International Investment Co., Ltd.	2021
An Ho Garment Co., Ltd.	2021
Far Eastern Textile Ltd.	2021
Far Eastern Construction Co., Ltd.	2021
Far Eastern General Contractor Inc.	2020
Yuan Ding Investment Co., Ltd.	2021
Far Eastern Fibertech Co., Ltd.	2021
Oriental Green Materials Ltd.	2020
Oriental Resources Development Co., Ltd.	2020
Far Eastern Apparel Co., Ltd.	2020
Yuan Faun Co., Ltd.	2021
Yuan Cheng Human Resources Consultant Corporation	2020
Yuan Ding Co., Ltd.	2020
Far Eastern Technical Consultants Co., Ltd.	2021
YDT Technology International Co., Ltd.	2020
FET Consulting Engineers Co., Ltd.	2020
Ding Integrated Marketing Service Co., Ltd.	2020
Ding Hotel Co., Ltd.	2020
Far Eastern Electronic Toll Collection Co., Ltd.	2021
FETC International Co., Ltd.	2020
Far Eastone Telecommunications Co., Ltd.	2020
ARCOA Communication Co., Ltd.	2020
Information Security Service Digital United Inc.	2021
DataExpress Infotech Co., Ltd.	2021
Yuan Cing Co., Ltd.	2021
New Diligent Co., Ltd.	2021

(Continued)

**Latest Year of Income
Tax Return That Tax
Authorities Had
Examined and Cleared**

KGEEx.com Co., Ltd.	2021
Home Master Technology Ltd.	2021
Yuanshi Digital Technology Co., Ltd.	2020
New Century InfoComm Tech Corporation	2020
Nextlink Technology Co., Ltd.	2020
Microfusion Technology Co., Ltd.	2020
Prime EcoPower Co., Ltd.	2021
Yuanbao Financial Technology Co., Ltd.	2021
Far EasTone Property Insurance Agent Co., Ltd	2020
	(Concluded)

29. EARNINGS PER SHARE

Unit: NT\$ Per Share

**For the Three Months Ended
March 31**

	2023	2022
Basic earnings per share	<u>\$ 0.29</u>	<u>\$ 0.55</u>
Diluted earnings per share	<u>\$ 0.29</u>	<u>\$ 0.55</u>

The earnings and weighted average number of common stock outstanding that were used in the computation of earnings per share were as follows:

Net Income for the Period

**For the Three Months Ended
March 31**

	2023	2022 (Restated)
Net income for the period attributable to owners of the Company	<u>\$ 1,460,926</u>	<u>\$ 2,752,158</u>

Weighted Average Number of Common Stock Outstanding

Unit: In Thousand Shares

**For the Three Months Ended
March 31**

	2023	2022
Weighted average number of common stock used in the computation of basic earnings per share	5,000,968	5,001,105
Effect of potentially dilutive common stock:		
Employees' compensation	<u>7,505</u>	<u>10,792</u>
Weighted average number of common stock used in the computation of diluted earnings per share	<u>5,008,473</u>	<u>5,011,897</u>

In calculating the weighted average number of share outstanding for consolidated EPS, the Company recognized the number of the shares held by associates as treasury shares and deducted the number of treasury shares from the weighted average number of outstanding shares in the current period.

If the Company offered to settle compensation paid to employees in cash or shares, the Company assumed the entire amount of the compensation would be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the calculation of diluted earnings per share, if the effect was dilutive. Such dilutive effect of the potential shares was included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

The Company calculated basic EPS with the weighted average number of actual outstanding shares in the current period. Based on the calculation, for the three months ended March 31, 2023 and 2022, the Company's Basic EPS were \$0.27 and \$0.51, respectively (Restated).

30. SHARE-BASED PAYMENT ARRANGEMENT

In October 2022 Information Security Service Digital United Inc. approved 787 thousand units of stock options for employees, each of which entitles them to subscribe for 1,000 ordinary shares. To whom it is given includes Information Security Service Digital United Inc employees with specific conditions. The duration of the stock options is 3 years and the certificate holders of the certificate can exercise a certain percentage of the granted stock options after 9 months from the date of issuance. The exercise price of the stock options is not less than the net value per share of the most recent audited financial statements as of the date of issue. The exercise price of stock options shall be adjusted in accordance with the prescribed formula in the event of a change in the number of shares of the ordinary shares of the subsidiary after the stock options are issued.

Employee stock options relevant information is as follows:

	For the Three Months Ended March 31, 2023	
	Number of Options (In Thousands of Units)	Weighted- average Exercise Price (\$)
Balance at January 1	759	\$ 12.35
Options forfeited	<u>(25)</u>	-
Balance at March 31	<u><u>734</u></u>	12.35
Options exercisable, end of the period	<u><u>-</u></u>	-

The Black-Scholes option evaluation model was used to calculate the fair value of employee subscriptions for cash capital increase in October 2022. Relevant information is as follows:

	For the Three Months Ended March 31, 2023
Grant-date share price (\$)	\$11.18
Exercise price (\$)	\$12.35
Expected volatility	30.33%-33.63%
Expected life	1.88-2.88 years
Risk-free interest rate	1.34%-1.43%

The Cooperation losses recognized were NT\$224 thousand for the year ended March 31, 2023.

31. EQUITY TRANSACTIONS WITH NON-CONTROLLING INTERESTS

For the three months ended March 31, 2023

In February 2023, the Group subscribed for additional new shares of Yuanshi Co., Ltd in cash at a percentage different from its existing ownership percentage, decreasing its interest from 99.51% to 99.42%.

As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration paid and equity transactions were as follows:

	Yuanshi Digital Technology Co., Ltd.
Cash consideration paid	\$ -
The proportionate share of the carrying amount of the net assets of the subsidiary	<u>222</u>
Differences recognized from equity transactions	<u>\$ 222</u>
<u>Line items adjusted for equity transactions</u>	
Capital surplus - changes in percentage of ownership interests in subsidiaries	<u>\$ 222</u>

For the three months ended March 31, 2023

In March 2022, the Group purchased partial shareholders' equity of ARCOA Communication Co., Ltd. from non-controlling interest by cash consideration, leading to increase its ownership percentage from 61.63% to 67.85%.

As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration paid and equity transactions were as follows:

	ARCOA Communication Co., Ltd.
Cash consideration paid	\$ (108,138)
The proportionate share of the carrying amount of the net assets of the subsidiary	<u>112,219</u>
Differences recognized from equity transactions	<u>\$ 4,081</u>
<u>Line items adjusted for equity transactions</u>	
Capital surplus - actual disposal or acquisition of interests in subsidiaries	<u>\$ 4,081</u>

In March 2022, the Group subscribed for additional new shares of IDEAWORKS Entertainment Co., Ltd. in cash at a percentage different from its existing shareholdings, leading to decrease its shareholdings from 100% to 50%.

As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration paid and equity transactions were as follows:

	IDEAWORKS Entertainment Co., Ltd.
Cash consideration received	\$ 41,250
The proportionate share of the carrying amount of the net assets of the subsidiary	<u>(41,250)</u>
Differences recognized from equity transactions	<u>\$ -</u>

32. CAPITAL MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to shareholders through the optimization of the debt and equity balance.

33. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

1) The financial liabilities which have significant difference from their fair values.

	<u>March 31, 2023</u>		<u>December 31, 2022</u>		<u>March 31, 2022</u>	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<u>Financial liabilities</u>						
Financial liabilities measured at amortized cost						
Bonds payable	<u>\$ 118,014,649</u>	<u>\$ 116,960,313</u>	<u>\$ 113,415,400</u>	<u>\$ 112,288,240</u>	<u>\$ 123,594,529</u>	<u>\$ 123,813,143</u>

2) Fair value hierarchy

March 31, 2023

	Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>				
Bonds payable	<u>\$ 116,960,313</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,960,313</u>

December 31, 2022

	Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>				
Bonds payable	<u>\$ 112,288,240</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,288,240</u>

March 31, 2022

	Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>				
Bonds payable	\$ <u>123,813,143</u>	\$ _____ -	\$ _____ -	\$ <u>123,813,143</u>

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

March 31, 2023

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Open-end mutual funds - beneficial certificates	\$ 3,333,800	\$ -	\$ -	\$ 3,333,800
Overseas mutual funds - benefit certificates	-	2,166,125	-	2,166,125
Domestic listed shares	236,304	-	-	236,304
Forward exchange contracts	-	-	2,868	2,868
Trade fair investment agreement	-	-	3,840	3,840
	<u>\$ 3,570,104</u>	<u>\$ 2,166,125</u>	<u>\$ 6,708</u>	<u>\$ 5,742,937</u>
<u>Financial assets at FVTOCI</u>				
Domestic listed shares	\$ 798,737	\$ -	\$ -	\$ 798,737
Domestic private placed listed shares	-	3,235,000	-	3,235,000
Domestic unlisted shares	-	-	1,346,473	1,346,473
Real estate investment trust mutual funds - beneficial certificates	472,926	-	-	472,926
Overseas unlisted shares	-	-	739,109	739,109
	<u>\$ 1,271,663</u>	<u>\$ 3,235,000</u>	<u>\$ 2,085,582</u>	<u>\$ 6,592,245</u>
<u>Financial assets for hedging</u>				
Cash flow hedges - interest rate swap contracts	\$ _____ -	\$ _____ -	\$ 7,177	\$ 7,177
<u>Financial liabilities at FVTPL</u>				
Forward exchange contracts	\$ _____ -	\$ _____ -	\$ 16,419	\$ 16,419

December 31, 2022

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Open-end mutual funds - beneficial certificates	\$ 3,697,069	\$ -	\$ -	\$ 3,697,069
Oversea mutual funds - benefit certificates	-	2,100,156	-	2,100,156
Domestic listed shares	166,100	-	-	166,100
Forward exchange contracts	-	-	6,466	6,466
Trade fair investment agreement	-	-	3,840	3,840
	<u>\$ 3,863,169</u>	<u>\$ 2,100,156</u>	<u>\$ 10,306</u>	<u>\$ 5,973,631</u>
Financial assets at FVTOCI				
Domestic listed shares	\$ 695,673	\$ -	\$ -	\$ 695,673
Domestic listed private placed listed shares	-	3,050,000	-	3,050,000
Domestic unlisted shares	-	-	1,329,772	1,329,772
Real estate investment trust mutual funds - beneficial certificates	486,559	-	-	486,559
Oversea unlisted shares	-	-	742,016	742,016
	<u>\$ 1,182,232</u>	<u>\$ 3,050,000</u>	<u>\$ 2,071,788</u>	<u>\$ 6,304,020</u>
Financial assets for hedging				
Cash flow hedges - interest rate swap contracts	\$ -	\$ -	\$ 6,980	\$ 6,980
Financial liabilities at FVTPL				
Forward exchange contracts	\$ -	\$ -	\$ 28,382	\$ 28,382

March 31, 2022

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Open-end mutual funds - beneficial certificates	\$ 2,325,666	\$ -	\$ -	\$ 2,325,666
Oversea mutual funds - benefit certificates	-	2,330,731	-	2,330,731
Domestic listed shares	363,270	-	-	363,270
Forward exchange contracts	-	-	21,106	21,106
	<u>\$ 2,688,936</u>	<u>\$ 2,330,731</u>	<u>\$ 21,106</u>	<u>\$ 5,040,773</u>

(Continued)

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Domestic listed shares	\$ 845,974	\$ -	\$ -	\$ 845,974
Domestic private placed listed shares	-	3,350,000	-	3,350,000
Domestic unlisted shares	-	-	1,472,420	1,472,420
Real estate investment trust mutual funds - beneficial certificates	483,738	-	-	483,738
Oversea unlisted shares	<u>-</u>	<u>-</u>	<u>716,768</u>	<u>716,768</u>
	<u>\$ 1,329,712</u>	<u>\$ 3,350,000</u>	<u>\$ 2,189,188</u>	<u>\$ 6,868,900</u>
Financial assets for hedging				
Cash flow hedges - interest rate swap contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,160</u>	<u>\$ 5,160</u>
Financial liabilities at FVTPL				
Forward exchange contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,663</u>	<u>\$ 5,663</u>

(Continued)

There were no transfers between Levels 1 and 2 for the three months ended March 31, 2023 and 2022.

2) Reconciliation of Level 3 fair value measurements of financial assets

For the three months ended March 31, 2023

	Financial Assets at FVTPL	Financial Assets at FVTOCI	Financial Instruments for Hedging	Total
Balance at January 1, 2023	\$ (18,076)	\$ 2,071,788	\$ 6,980	\$ 2,060,692
Recognized in profit or loss	(14,702)	-	-	(14,702)
Recognized in other comprehensive income	-	14,117	197	14,314
Settlements and effect of exchange rate differences	<u>23,067</u>	<u>(323)</u>	<u>-</u>	<u>22,744</u>
Balance at March 31, 2023	<u>\$ (9,711)</u>	<u>\$ 2,085,582</u>	<u>\$ 7,177</u>	<u>\$ 2,083,048</u>

For the three months ended March 31, 2022

	Financial Assets at FVTPL	Financial Assets at FVTOCI	Financial Instruments for Hedging	Total
Balance at January 1, 2022	\$ 27,057	\$ 2,132,857	\$ 3,517	\$ 2,163,431
Recognized in profit or loss	3,868	-	-	3,868
Recognized in other comprehensive income	-	44,670	1,643	46,313
Settlements and effect of exchange rate differences	<u>(15,482)</u>	<u>11,661</u>	<u>-</u>	<u>(3,821)</u>
Balance at March 31, 2022	<u>\$ 15,443</u>	<u>\$ 2,189,188</u>	<u>\$ 5,160</u>	<u>\$ 2,209,791</u>

- 3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

<u>Financial Instruments</u>	<u>Valuation Techniques and Inputs</u>
Overseas mutual funds - beneficial certificates	Valuation based on the fair values of a portfolio of funds, calculated through each sub-fund by fair value net of the management and operating expenses for the sub-fund.
Domestic private placed listed shares	Transaction method of market approach referring to the weighted average of stock prices, net value and the correlation coefficient ratio of stock price to of comparable companies which trading in active market, and considering with the liquidity premium.

- 4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

<u>Financial Instruments</u>	<u>Valuation Techniques and Inputs</u>
Unlisted shares	<p>a) Asset-based approach. Valuation is based on the fair value of an investee, calculated through each investment of the investee using the income approach, market approach or a combination of the two approaches, while also taking the liquidity premium into consideration.</p> <p>b) Transaction method of market approach. The approach is a valuation strategy that adopts market ratios of companies with similar profitability at the end of the reporting period, while taking the liquidity premium into consideration.</p>
Forward exchange contracts, and interest rate swap contracts	Cash flow is discounted. Future cash flows are estimated based on observable spot exchange rates at the end of the reporting period and contract rates and discounted at a rate that reflect the credit risk and value of the currency. The Group assumed 0% as discounted rate by taking the counterparties' high credit rating and short contract terms into consideration.
Trade fair investment agreement	Revenue approach. The present value of the revenue obtained in the current period is calculated according to the method of discounted cash flow.

c. Categories of financial instruments

	March 31, 2023	December 31, 2022	March 31, 2022
<u>Financial assets</u>			
Financial assets at FVTPL	\$ 5,742,937	\$ 5,973,631	\$ 5,040,773
Financial assets at amortized cost (Note 1)	102,309,324	94,249,446	82,523,715
Financial assets for hedging	7,177	6,980	5,160
Financial assets at FVTOCI	6,592,245	6,304,020	6,868,900
<u>Financial liabilities</u>			
Financial liabilities at FVTPL	16,419	28,382	5,663
Amortized cost (Note 2)	333,985,063	329,738,231	315,782,664

Note 1: The balances included financial assets measured at amortized cost, which comprised cash and cash equivalents, financial assets at amortized - cost, notes and accounts receivable, other receivables (including related parties), long-term receivables (including related parties), refundable deposits and other financial assets.

Note 2: The balances included financial liabilities measured at amortized cost, which comprised short-term borrowings, short-term bills payable, notes and accounts payable (including related parties), other payables (including related parties), payables to suppliers of machinery and equipment, provisions, bonds payable (including current portion), long-term borrowings (including current portion) and guarantee deposits received.

d. Financial risk management objectives and policies

The Group's Corporate Treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the non-operating activities of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Group seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the board of directors, which provide written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity.

The Corporate Treasury function is reviewed by the Group's board of directors in accordance with related rules and internal control system. The Group should implement the overall financial management objective as well as observe the levels of delegated authority and ensure that those with delegated authority carry out their duties.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in exchange rates (see (a) below) and interest rates (see (b) below).

a) Foreign currency risk

Several subsidiaries of the Group had foreign currency sales and purchases, which exposed the Group to exchange rate risk. Exchange rate exposures were managed within approved policy parameters through forward exchange contracts.

The carrying amounts of the Group's significant foreign currency-denominated monetary assets and monetary liabilities (including those eliminated on consolidation) at the end of the reporting period were as Note 39.

Sensitivity analysis

The Group was mainly exposed to the U.S. dollars.

The following table details the Group's sensitivity to a 5% increase and decrease in New Taiwan dollars (the functional currency) against the U.S. dollar. The 5% sensitivity rate is used when foreign currency risk is reported internally to key management personnel and represents management's assessment of the reasonably possible changes in exchange rates. The sensitivity analysis included only outstanding foreign currency-denominated monetary items, and the translation of these items at the end of the reporting period was adjusted for a 5% change in exchange rates. A positive number below indicates an increase in pretax profit and other equity associated with New Taiwan dollars that strengthen 5% against the relevant currency. For a 5% weakening of New Taiwan dollars against the relevant currency, there would be an equal and opposite impact on pretax profit and other equity, and the balances below would be negative.

	March 31, 2023	December 31, 2022	March 31, 2022
5% change in profit or loss			
USD	<u>\$ (410,204)</u>	<u>\$ (334,228)</u>	<u>\$ (344,261)</u>

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group borrowed funds at both fixed and floating interest rates. It managed the risk by maintaining an appropriate mix of fixed and floating rate borrowings.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Fair value interest rate risk			
Financial assets	\$ 28,371,414	\$ 31,556,387	\$ 16,776,906
Financial liabilities	259,380,342	243,311,878	239,816,215
Cash flow interest rate risk			
Financial assets	19,182,490	16,229,776	16,324,208
Financial liabilities	44,191,229	54,705,011	40,104,829

Sensitivity analysis

The sensitivity analysis below was determined on the basis of the Group's exposure to interest rates for financial assets and financial liabilities at the end of the reporting period. An increase or decrease of 0.25% is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates. For the financial assets and financial liabilities with fixed interest rate, their fair value will change as the market interest rates change. For the financial assets and financial liabilities with floating interest rate, their effective interest rates will change as the market interest rates change.

If interest rates had been 0.25% higher/lower and all other variables had been held constant, the fair value of the Group's financial assets with fixed interest rate on March 31, 2023, December 31, 2022 and March 31, 2022 would have decreased/increase by \$70,752 thousand, \$78,694 thousand and \$41,838 thousand, respectively, and the cash flows on the Group's financial assets with floating interest rate would have increased/decrease by \$47,956 thousand, \$40,574 thousand and \$40,811 thousand, respectively.

If interest rates had been 0.25% higher/lower and all other variables had been held constant, the fair value of the Group's financial liabilities with fixed interest rate on March 31, 2023, December 31, 2022 and March 31, 2022 would have decreased/increase by \$646,834 thousand, \$606,763 thousand and \$598,045 thousand, respectively, and the cash flows on the Group's financial liabilities with floating interest rate would have decreased/increase by \$110,478 thousand, \$136,763 thousand and \$100,262 thousand, respectively.

Hedge accounting

For the three months ended March 31, 2023

The Group entered into interest rate swap contracts to mitigate the risk of changes in floating interest rates on cash flow exposure related to its outstanding variable rate debt.

All interest rate swap contracts that exchange floating rate interest amounts with fixed rate interest amounts are designated as cash flow hedges in order to reduce the Group's cash flow exposure resulting from variable interest rates on borrowings. The interest rate swaps and the interest payments on loans occur simultaneously, and the amount accumulated in equity is reclassified to profit or loss over the period that the floating rate interest payments on debt affect profit or loss.

March 31, 2023

Hedging Instruments	Notional Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change In Value Used for Calculating Hedge Ineffectiveness
						Asset	Liability	
Cash flow hedge Interest rate swaps	NT\$3,294,000 thousand	November 2025	0%-4.8%	0.60%-4.90%	Financial liabilities for hedging	\$ 7,177	\$ -	\$ -

Hedged Items	Change in Value Used for Calculating Hedge Ineffectiveness	Balance in Other Equity Hedge	
		Continuing Hedges	Accounting No Longer Applied
Cash flow hedge Long-term debt in floating rate	\$ -	\$ 7,177	\$ -

For the three months ended March 31, 2023

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness Is Included	Amount Reclassified to P/L and the Adjusted Line Item <u>Due to Hedged Item Affecting P/L</u>
Cash flow hedge				
Interest expense from long-term debt	\$ 197	\$ -	-	\$ 153 Increase in interest expense

December 31, 2022

Hedging Instruments	Notional Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change In Value Used for Calculating Hedge Ineffectiveness
						Asset	Liability	
Cash flow hedge								
Interest rate swaps	NT\$3,294,000 thousand	November 2025	0%-4.8%	0.60%-4.90%	Financial liabilities for hedging	\$ 6,980	\$ -	\$ -

Hedged Items	Change in Value Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
		Continuing Hedges	Accounting No Longer Applied
Cash flow hedge			
Interest expense from long-term debt	\$ -	\$ 6,980	\$ -

For the year ended December 31, 2022

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness Is Included	Amount Reclassified to P/L and the Adjusted Line Item <u>Due to Hedged Item Affecting P/L</u>
Cash flow hedge				
Interest expense from long-term debt	\$ 3,463	\$ -	-	\$ 2,762 Increase in interest expense

March 31, 2022

Hedging Instruments	Notional Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change In Value Used for Calculating Hedge Ineffectiveness
						Asset	Liability	
Cash flow hedge								
Interest rate swaps	NT\$3,294,000 thousand	November 2025	0%-4.8%	0.60%-4.90%	Financial liabilities for hedging	\$ 5,160	\$ -	\$ -

Hedged Items	Change in Value Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
		Continuing Hedges	Hedge Accounting No Longer Applied
Cash flow hedge			
Long-term debt in floating rate	\$ -	\$ 5,160	\$ -

For the three months ended March 31, 2022

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness Is Included	Amount Reclassified to P/L and the Adjusted Line Item
				Due to Hedged Item Affecting P/L
Cash flow hedge				
Interest expense from long-term debt	\$ 1,643	\$ -	-	\$ 1,643 Increase in interest expense

c) Other price risks

The Group was exposed to equity price risk because of its investments in stock and beneficial certificates.

Sensitivity analysis

The following sensitivity analysis was based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 5% lower, the fair value of financial assets at FVTPL and fair value of financial assets at FVTOCI on March 31, 2023, December 31, 2022 and March 31, 2022, would have decreased by \$616,424 thousand, \$613,367 thousand and \$594,428 thousand, respectively.

2) Credit risk

Credit risk refers to the risk that counter-parties will default on its contractual obligations, resulting in a financial loss to the Group. As of the end of a reporting period, the Group's maximum exposure to credit risk that will cause the Group a financial loss due to failure of counterparties to discharge on obligations and financial guarantees provided by the Group could arise from:

- a) The carrying amounts of the recognized financial assets as stated in the balance sheets; and
- b) The amounts of contingent liabilities in relation to financial guarantees issued by the Group.

The Group has a policy of dealing with only creditworthy counter-parties and obtaining sufficient collateral, where appropriate, to mitigate the risk of financial loss from defaults.

The Group uses other publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continually monitored.

Accounts receivables refer to a large number of customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is made to determine the financial condition of trade receivables.

3) Liquidity risk

The Group manages liquidity risk by maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the use of bank borrowings and ensures compliance with loan covenants.

The maturity dates of financial liabilities (except for financial liabilities - current, i.e., with maturities of less than one year) are as follows:

	1-2 Years	2-3 Years	Over 3 Years	Total
<u>March 31, 2023</u>				
Long-term borrowings	\$ 46,534,389	\$ 29,606,508	\$ 21,387,826	\$ 97,528,723
Bonds payable	<u>25,200,000</u>	<u>22,100,000</u>	<u>52,800,000</u>	<u>100,100,000</u>
	<u>\$ 71,734,389</u>	<u>\$ 51,706,508</u>	<u>\$ 74,187,826</u>	<u>\$ 197,628,723</u>
<u>December 31, 2022</u>				
Long-term borrowings	\$ 46,520,133	\$ 19,273,967	\$ 27,253,083	\$ 93,047,183
Bonds payable	<u>23,700,000</u>	<u>22,900,000</u>	<u>45,900,000</u>	<u>92,500,000</u>
	<u>\$ 70,220,133</u>	<u>\$ 42,173,967</u>	<u>\$ 73,153,083</u>	<u>\$ 185,547,183</u>
<u>March 31, 2022</u>				
Long-term borrowings	\$ 43,876,003	\$ 18,930,481	\$ 24,052,795	\$ 86,859,279
Bonds payable	<u>18,000,000</u>	<u>25,200,000</u>	<u>60,500,000</u>	<u>103,700,000</u>
	<u>\$ 61,876,003</u>	<u>\$ 44,130,481</u>	<u>\$ 84,552,795</u>	<u>\$ 190,559,279</u>

Additional information about the maturity analysis for lease liabilities

	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
<u>March 31, 2023</u>					
Lease liabilities	<u>\$ 6,116,776</u>	<u>\$ 401,075</u>	<u>\$ 79,287</u>	<u>\$ 75,044</u>	<u>\$ 156,013</u>
<u>December 31, 2022</u>					
Lease liabilities	<u>\$ 6,034,197</u>	<u>\$ 427,276</u>	<u>\$ 77,540</u>	<u>\$ 73,019</u>	<u>\$ 145,311</u>
<u>March 31, 2022</u>					
Lease liabilities	<u>\$ 5,811,603</u>	<u>\$ 412,288</u>	<u>\$ 75,709</u>	<u>\$ 73,632</u>	<u>\$ 157,901</u>

e. Transfers of financial assets

The Group transferred a portion of the bankers' acceptances receivable with higher credit ratings in mainland China to the banks for discounting. As the Group has transferred most of all the risks and rewards relating to these instruments, it derecognized the full carrying amount of the receivable. However, if these derecognized bankers' acceptances are not paid at maturity, the banks have the right to request that the Group pay the unsettled balance; therefore, the Group still has continuing involvement in these receivable.

The maximum exposure to loss from the Group's continuing involvement in the derecognized receivable is equal to the face amounts of the transferred but unsettled bills receivable, and as of March 31, 2023, December 31, 2022 and March 31, 2022, the face amounts of these unsettled bills receivable were \$355,649 thousand, \$488,478 thousand and \$652,149 thousand, respectively. The unsettled bills receivable will be due in 12 months after the balance sheet date. Taking into consideration the credit risk of these derecognized bills receivable, the Group estimates that the fair values of its continuing involvement are not significant.

34. TRANSACTIONS WITH RELATED PARTIES

Besides the transactions mentioned in the other notes, the transactions for the three months ended March 31, 2023 and 2022 and the related balances as of the balance sheet dates are summarized in the accompanying Tables 2, 3 and 4.

35. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

In addition to those disclosed in the other notes, the following assets had been pledged or mortgaged as collaterals for short-term borrowings, short-term bills payable, tariff duties, long-term borrowings, construction warranties, guarantees for related parties, litigation, and administrative tax remedies.

	March 31, 2023	December 31, 2022	March 31, 2022
Other financial assets - current	\$ 1,955,029	\$ 2,618,740	\$ 3,083,827
Financial assets at amortized cost - non-current	500,000	500,000	500,000
Property, plant and equipment, net	25,498,983	25,877,049	26,635,935
Investment properties	23,013,477	23,064,769	19,830,621
Investments accounted for using the equity method	3,167,586	3,138,969	3,370,625
Concessions	953,225	1,120,284	1,266,426
Other financial assets - non-current	<u>1,448,971</u>	<u>1,435,787</u>	<u>1,848,400</u>
	<u>\$ 56,537,271</u>	<u>\$ 57,755,598</u>	<u>\$ 56,535,834</u>

As of March 31, 2023, December 31, 2022 and March 31, 2022, FENC and some of its subsidiaries had provided 60,657 thousand shares of common stock of Far EastTone Telecommunications Co., Ltd. and all 10,000 thousand of common stock of Yuan Ding Co., Ltd. as collaterals for short-term borrowings, short-term bills payable and long-term borrowings.

36. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant commitments and contingencies of the Group as of March 31, 2023, December 31, 2022 and March 31, 2022 were as follows:

- a. The Group issued but unused letters of credit aggregated at approximately \$1,293,324 thousand, \$842,034 thousand and \$854,705 thousand as of March 31, 2023, December 31, 2022 and March 31, 2022, respectively.
- b. The Group (except for Far EasTone and its subsidiaries) had unpaid construction contract and property, plant and equipment amounting to \$3,296,654 thousand, \$2,635,882 thousand and \$3,961,073 thousand as of March 31, 2023, December 31, 2022 and March 31, 2022, respectively.

In addition, Far EasTone and its subsidiaries unpaid property, plant, equipment and cellular phone equipment were as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Unpaid acquisition of property, plant and equipment under contracts and intangible assets	<u>\$ 10,498,081</u>	<u>\$ 11,957,889</u>	<u>\$ 14,813,680</u>
Unpaid acquisition of inventories under contract	<u>\$ 3,508,650</u>	<u>\$ 8,040,670</u>	<u>\$ 3,387,491</u>

- c. There were undelivered cotton contracts which were unable to be cancelled amounting to \$156,792 thousand, \$81,865 thousand and \$144,303 thousand as of March 31, 2023, December 31, 2022 and March 31, 2022, respectively.
- d. Project contracts' costs already signed by Far Eastern General Contractor Inc. (FEGC) amounted to \$64,563,090 thousand, \$67,467,331 thousand and \$36,443,327 thousand as of March 31, 2023, December 31, 2022 and March 31, 2022, respectively.
- e. Far Eastern Electronic Toll Collection Co., Ltd. (FETC) was entrusted by the Taiwan Area National Freeway Bureau (TANFB) to collect electronic tolls on freeways and had signed a third-party benefit trust contract with Far Eastern International Bank Corporation (FEIB) to manage the tolls collected. The trust property for this agreement amounted to \$4,349,937 thousand, \$4,272,826 thousand and \$4,203,231 thousand as of March 31, 2023, December 31, 2022 and March 31, 2022, respectively.
- f. Endorsements and guarantees provided to related parties are shown in Table 6 (attached).
- g. As of June 30, 2011, the usage rate of electronic toll collection (ETC) services had not reached the requirement as stated in the contract of the Electronic Toll Collection BOT Project ("ETC Project"). Thus, Far Eastern Electronic Toll Collection Co., Ltd. (FETC) filed a lawsuit against Taiwan Area National Freeway Bureau (TANFB), and the Supreme Court remanded this case to the Taipei District Court Civil Division in September 2015. FETC had accrued the related penalties, and on October 19, 2018, the Taipei District Court pronounced the judgment in FETC's favor. The TANFB filed an appeal on November 9, 2018, and the Supreme Court rejected the appeal on June 11, 2019. The TANFB filed an appeal on July 8, 2019, and after being tried by the Supreme Court, the original judgment of second instance was abandoned on January 21, 2021 and sent back to the High Court for retrial. After the trial by Taiwan High Court, the first-instance decision was rendered on November 15, 2022. The subsidiary, FETC received a liquidated damaged of \$17,000 thousand, and both parties did not file an appeal. The judgment was confirmed on December 21, 2022, and the case was concluded.

FETC failed to complete the taximeter system infrastructure within a specified period under the ETC Project requirements. The Taipei District Court Civil Division pronounced on May 20, 2016 that FETC should pay the compensation for breach of contract to TANFB. FETC had filed an appeal on May 31, 2016 and accrued related penalties. The case was concluded on March 20, 2023 by establishing a mediation according to the judge's suggestion.

- h. In order to maximize the efficiency of utilizing Far EasTone's network and spectrum resources, and to enhance Far EasTone's competitiveness in the 5G markets, on September 4, 2020, the board of directors of Far EasTone resolved to enter into a business cooperation agreement with APTC, which includes issuing new common stock in exchange for part of APTC's shares held by Hon Hai Precision Industry Co., Ltd. under a share swap arrangement after obtaining approval from the competent authority.

On February 25, 2022, Far EasTone's board of directors resolved to sign a merger agreement with APTC. Far EasTone will be the surviving company. The share exchange ratio is one share of APTC for 0.0934406 share of Far EasTone. Far EasTone expects to issue 356,681 thousand shares to complete the merger. The record date of the merger, to the agreement will be decided after obtaining approval from the competent authority. The merge case has approved by the National Communications Commission (NCC) on January 18, 2023. The merge issue was still deliberated by the Fair Trade Commission. After Far EasTone and APTC have completed the merger, the aforementioned share swap contract with HHPI signed on September 4, 2020 will be terminated.

37. OTHER ITEMS

As of the date the consolidated financial statements were authorized for issue, the Group assessed that the COVID-19 pandemic would have no material impact on operation and finance aspects. The Group also assessed that there are no doubt in aspects of The Group's ability to continue as a going concern, risk of assets impairment and financing activities. The group will continue to observe and assess the possible impact that the COVID-19 will have on the Group's aforesaid aspects.

38. SIGNIFICANT EVENTS AFTER REPORTING PERIODS

On May 3, 2023, subsidiary Far EasTone's board of directors resolved the resolution long-term operating capital needs, it plans to issue domestic unsecured bonds within a range of no more than \$13,000,000 thousand. Follow-up issuance and other related matters are all authority to be handled by the chairman of the board or his designated agent.

39. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Group entities and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

March 31, 2023

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount (NT\$)
<u>Financial assets</u>			
Monetary items			
USD	\$ 393,160	30.450 (USD:NTD)	\$ 11,971,722
USD	110,059	6.872 (USD:RMB)	3,351,297
<u>Financial liabilities</u>			
Monetary items			
USD	229,499	30.450 (USD:NTD)	6,988,245
USD	4,292	6.872 (USD:RMB)	130,691

December 31, 2022

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount (NT\$)
<u>Financial assets</u>			
Monetary items			
USD	\$ 439,961	30.710 (USD:NTD)	\$ 13,511,202
USD	85,243	6.967 (USD:RMB)	2,617,813
<u>Financial liabilities</u>			
Monetary items			
USD	300,628	30.710 (USD:NTD)	9,232,286
USD	6,909	6.967 (USD:RMB)	212,175

March 31, 2022

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount (NT\$)
<u>Financial assets</u>			
Monetary items			
USD	\$ 475,213	28.625 (USD:NTD)	\$ 13,602,972
USD	142,975	6.353 (USD:RMB)	4,092,659
<u>Financial liabilities</u>			
Monetary items			
USD	332,190	28.625 (USD:NTD)	9,508,939
USD	45,466	6.353 (USD:RMB)	1,301,464

For the three months ended March 31, 2023 and 2022, (realized and unrealized) net foreign exchange (losses) gains were \$(98,358) thousand and \$135,101 thousand, respectively. It is impractical to disclose net foreign exchange gains by each significant foreign currency due to the variety of the functional currencies of the Group entities.

40. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions and b. investees

- 1) Financing provided to others: Table 5 (attached)
- 2) Endorsements/guarantees provided: Table 6 (attached)
- 3) Marketable securities held: Table 7 (attached)
- 4) Marketable securities acquired and disposed of at costs or prices at least NT\$300 million or 20% of the paid-in capital: Table 8 (attached)
- 5) Acquisitions of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital: None
- 6) Disposals of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital: None
- 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 9 (attached)
- 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 10 (attached)
- 9) Trading in derivative instruments: Notes 7 and 33
- 10) Intercompany relationships and significant intercompany transactions: Table 11 (attached)
- 11) Information on investees: Table 12 (attached)

c. Information on investments in mainland China

- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: Tables 13 and 13-1 (attached)
- 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: Tables 3, 4, 5, 11, 12 and 13 (attached)
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.
 - c) The amount of property transactions and the amount of the resultant gains or losses.
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes.
 - e) The highest period balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds.
 - f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services.

d. Information of major shareholders

List all shareholders with ownership of 5% or greater showing the name of the shareholder, the number of shares owned, and percentage of ownership of each shareholder: Table 14 (attached)

41. SEGMENT INFORMATION

Industry Information

The information provided to the Group's chief operating decision maker in order to allocate resources to the segments and assess their performance focuses on types of goods delivered or services provided. The Group defined its operating segments as follows: Petrochemical business, chemical fiber business, textile business, mobile services business, real estate business, investment and other business.

Segment operating income is the profit generated by each operating segment, which excludes interest revenue, revaluation gain on investment properties, gain or loss on disposal of property, plant and equipment, gain or loss on disposal of concessions, gain or loss on disposal of intangible assets, exchange gain or loss, interest expense and income tax expense. It is the measure reported to the chief operating decision maker to allocate resources to the segments and assess their performance.

a. Segment revenue and results

The following was an analysis of the Group's revenue and results from continuing operations by reportable segments.

	Segments Revenue		Segments Profit	
	For the Three Months Ended March 31		For the Three Months Ended March 31	
	2023	2022	2023	2022
Petrochemical business			\$ (883,317)	\$ (415,604)
Revenue generated from external customers	\$ 3,689,492	\$ 4,581,496		
Intersegment revenue	<u>8,420,793</u>	<u>6,796,417</u>		
	<u>12,110,285</u>	<u>11,377,913</u>		
Polyester business			670,881	1,820,679
Revenue generated from external customers	24,618,585	25,128,514		
Intersegment revenue	<u>217,153</u>	<u>476,860</u>		
	<u>24,835,738</u>	<u>25,605,374</u>		
Textile business			99,247	194,785
Revenue generated from external customers	7,919,636	9,578,870		
Intersegment revenue	<u>4,194</u>	<u>9,184</u>		
	<u>7,923,830</u>	<u>9,588,054</u>		
Telecommunication services business			3,398,255	3,019,211
Revenue generated from external customers	22,241,604	21,847,624		
Intersegment revenue	<u>63,748</u>	<u>56,401</u>		
	<u>22,305,352</u>	<u>21,904,025</u>		
Property development			667,120	314,010
Revenue generated from external customers	1,502,732	981,496		
Intersegment revenue	<u>152,085</u>	<u>189,711</u>		
	<u>1,654,817</u>	<u>1,171,207</u>		
Investment and other			767,203	247,134
Revenue generated from external customers	2,936,834	2,081,074		
Intersegment revenue	<u>155,490</u>	<u>87,445</u>		
	<u>3,092,324</u>	<u>2,168,519</u>		
Adjustment and elimination	<u>(9,014,887)</u>	<u>(7,613,835)</u>	<u>(384,625)</u>	<u>(100,075)</u>
	<u>\$ 62,907,459</u>	<u>\$ 64,201,257</u>	<u>4,334,764</u>	<u>5,080,140</u>
Interest revenue			202,040	54,419
Exchange (loss) gain, net			(98,358)	135,101
Interest expense			(1,167,147)	(639,667)
Other revenue and income			<u>643,917</u>	<u>352,207</u>
Profit before tax			<u>\$ 3,915,216</u>	<u>\$ 4,982,200</u>

Note: The main differences between the total reportable segment revenue and consolidated operating revenue and those between the total reportable segment profit and consolidated operating income were due to the share of the associates' profit and dividend income amounting to \$1,361,875 thousand and \$6,437 thousand for the three months ended March 31, 2023, and amounted to \$807,875 thousand and \$9,131 thousand, respectively for the three months ended March 31, 2022.

b. Segment total assets and liabilities

Segment total assets and liabilities was not disclosed due to this information was not reviewed by or regularly provided to the chief operating decision maker.

TABLE 2**FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES****RELATED PARTY NAME AND CATEGORIES
MARCH 31, 2023**

Related Party Name	Related Party Categories
Asia Cement Corporation	Associates
Oriental Union Chemical Corporation	Associates
Far Eastern Department Stores Co., Ltd.	Associates
Everest Textile Corporation	Associates
Far Eastern International Bank	Associates
Oriental Securities Corporation	Associates
Kowloon Cement Corporation	Associates
Da Ju Fiber Co., Ltd.	Associates
Liquid Air Far East Co., Ltd.	Associates
Freudenberg Far Eastern Spunweb Co., Ltd.	Associates
Yu Yuan Investment Co., Ltd.	Associates
Yue Ming Corporation	Associates
Yu Ding Industry Co., Ltd.	Associates
Far Eastern Union Petrochemical (Yangzhou) Corporation	Associates
Yuan Ding Leasing Corporation	Associates
Far Eastern International Leasing Corporation	Associates
Pacific Liu Tong Investment Co., Ltd.	Associates
OPAS Fund Segregated Portfolio Company	Associates
Drive Catalyst SPC-SP Tranche Two	Associates
Drive Catalyst SPC-SP Tranche Three	Associates
Everest Textile USA, LLC	Associates
FYN Green PET Corporation	Associates
Shanghai Pacific Department Store Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Pacific Dept Stores (Dalian) Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Pacific SOGO Department Stores Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Bai-Ding Investment Corporation	Other related party (the subsidiary of FENC's associate)
Shanghai BaiDing Business Management. Consulting Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Chubei New Century Shopping Mall Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Everest Textile (Shanghai) Ltd.	Other related party (the subsidiary of FENC's associate)
Shanghai Yali Cement Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Nanchang Yali Concrete Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Sichuan Yali Concrete Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Chengdu Yali Cement Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Wuhan Yali Concrete Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Sichuan Yali Transport Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Jiangxi Yali Transport Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Hubei Yali Transport Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Sichuan Lanfeng Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)

(Continued)

Related Party Name	Related Party Categories
Ya-Li Precast Prestressed Concrete Industries Corporation	Other related party (the subsidiary of FENC's associate)
Ya Li Transportation Corporation	Other related party (the subsidiary of FENC's associate)
Sichuan Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Jiangxi Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Wuhan Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Nanchang Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Yangzhou Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Hubei Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Huanggang Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Oriental Petrochemical (YangZhou) Corporation	Other related party (the subsidiary of FENC's associate)
Taizhou Yadong Building Material Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Ya Tung Department Store Ltd.	Other related party (the subsidiary of FENC's associate)
Ya Tung Ready-mixed Concrete Corporation	Other related party (the subsidiary of FENC's associate)
Yatung Vietnam Co., Ltd	Other related party (the subsidiary of FENC's associate)
Oriental Securities Investment Consultant Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Asia Cement (China) Holdings Corporation	Other related party (the subsidiary of FENC's associate)
Asia Cement (Singapore) Private Ltd.	Other related party (the subsidiary of FENC's associate)
Asia Investment Corporation	Other related party (the subsidiary of FENC's associate)
Ya Sing Ready-Mixed Concrete Corporation	Other related party (the subsidiary of FENC's associate)
Wuhan Yaxin Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Nan Hwa Cement Corporation	Other related party (the subsidiary of FENC's associate)
FEDS Development Ltd.	Other related party (the subsidiary of FENC's associate)
Chongqing Metropolitan Plaza Pacific Department Store Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Fu Ming Transport Corporation	Other related party (the subsidiary of FENC's associate)
Fu-Da Transport Corporation	Other related party (the subsidiary of FENC's associate)
Chiahui Power Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Far Eastern Ai Mai Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Far Eastern Big City Shopping Malls Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Chongqing FEDS Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Yuan Bo Asset Management Corporation	Other related party (the subsidiary of FENC's associate)
Far Eastern Leasing Corporation	Other related party (the subsidiary of FENC's associate)
Far Eastern Asset Management Corporation	Other related party (the subsidiary of FENC's associate)
Der Ching Investment Corporation	Other related party (the subsidiary of FENC's associate)
Far Eastern City Super Ltd.	Other related party (the subsidiary of FENC's associate)
Oriental Holdings Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Pacific (China) Investment Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Feib Financial Leasing Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Yuan Long Stainless Steel Corp.	Other related party (the subsidiary of FENC's associate)
Telecommunication & Transportation Foundation	Other related parties (Far EasTone's donation is over one third of the foundation's fund)
Yuan Ze University	Other related parties (the same chairman)
Asia Eastern University of Science and Technology (Oriental Institute of Technology)	Other related parties (the same chairman)
Far Eastern Memorial Hospital	Other related parties (the same chairman)
Far Eastern Medical Foundation	Other related parties (the same chairman)
Far Eastern Y.Z. Hsu Science and Technology Memorial Foundation	Other related parties (the same chairman)
U-Ming Marine Transport Corporation	Other related parties (the same chairman)
Tranquil Enterprise Ltd.	Other related parties (the same chairman)

(Continued)

Related Party Name	Related Party Categories
Far Eastern Polyclinic	Other related parties (the same chairman)
Mr. Xu Yuanzhi Memorial Foundation	Other related party (related party in substance)
TECO Electric & Machinery Co., Ltd.	Other related party (related party in substance)
Kaohsiung Rapid Transit Corporation	Other related party (related party in substance)
U-Ming Marine Transport (Singapore) Private Limited	Other related party (related party in substance)
Ding&Ding Management Consultants Co., Ltd.	Other related party (related party in substance)
SYSTEX Corporation	Other related party (related party in substance)
Deutsche Far Eastern Asset Management Co., Ltd. (DFEAMC)	Other related party (related party in substance)
U-Ming Marine Offshore Company Limited	Other related party (related party in substance)
Ishizuka Glass Co., Ltd.	Other related party (related party in substance)
Mitac Incorporated Co., Ltd.	Other related party (related party in substance)
U-Ming Marine (Hong Kong) Transport Corporation	Other related party (related party in substance)
Chang Cheng Holdings Company	Other related party (related party in substance)
Shih Ya Pin	Other related person (spouse of a director of the Company)
Pai Pei Chi	Other related person (spouse of a director of the Company)

(Concluded)

TABLE 3**FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES****CONSOLIDATED RELATED-PARTY TRANSACTIONS****(In Thousands of New Taiwan Dollars)**

	For the Three Months Ended March 31	
	2023	2022
Operating revenue		
Associates	\$ 390,195	\$ 352,324
Other related parties	<u>220,233</u>	<u>158,796</u>
	<u>\$ 610,428</u>	<u>\$ 511,120</u>
Operating cost		
Associates	\$ 211,500	\$ 315,838
Other related parties	<u>78,952</u>	<u>178,406</u>
	<u>\$ 290,452</u>	<u>\$ 494,244</u>
Operating expense		
Associates	\$ 7,848	\$ 7,869
Other related parties	<u>196,271</u>	<u>274,903</u>
	<u>\$ 204,119</u>	<u>\$ 282,772</u>

The Group had purchased the software equipment and construction contracts from other related parties amounted to \$25,257 thousand and \$17,844 thousand for the three months ended March 31, 2023 and 2022, respectively.

For the three months ended March 31, 2023, the Group had sale construction house and parking spaces to other related parties amount of \$49,586, and recognized the gain on disposal amount of \$13,229 thousand. As of March 31, 2023, the contract liabilities were \$2,261 thousand.

The fund transaction between the Group and Opas Fund Segregated Portfolio Company (“Opas Company”) was carrying out investment to acquisition the overseas fund through the trading platform of Opas Company. The decisions on overseas mutual funds with different tranches were made by the investment committee which is formed with the Group and other investors. For the three months ended March 31, 2022, the Group acquired funds including OPAS Fund Segregated Portfolio Tranche “C” amounted to \$138,050 thousand.

For the three months ended March 31, 2022, the Group disposed of OPAS Fund Segregated Portfolio Tranche “A” amounted to \$139,125 thousand and gain on disposal amounted to \$11,847 thousand. (Recognized gain on financial assets at FVTPL.)

For the three months ended March 31, 2022, the Group invested in associates, Drive Catalyst SPC-SP Tranche Two, amounting to \$221,360 thousand.

(Continued)

In December, 2022 The Group disposed of part of the land in New Taipei City to other related party, Far Eastern Medical Foundation, and the contract price was in installment payments. As of March 31, 2023, the payment was recognized as other receivables of \$220,000 thousand and long-term receivables of \$1,980,000 thousand.

Lease arrangements - Group is lessee

		For the Three Months Ended March 31	
		2023	2022
Acquisitions of right-of-use assets			
Associates		<u>\$ 6,046</u>	<u>\$ 5,179</u>
	March 31, 2023	December 31, 2022	March 31, 2022
Lease liabilities			
Associates	\$ 207,452	\$ 249,777	\$ 368,739
Other related parties	<u>968,554</u>	<u>1,002,935</u>	<u>817,770</u>
	<u>\$ 1,176,006</u>	<u>\$ 1,252,712</u>	<u>\$ 1,186,509</u>
		For the Three Months Ended March 31	
		2023	2022
Interest expense			
Associates		\$ 729	\$ 1,175
Other related parties		<u>2,886</u>	<u>2,677</u>
		<u>\$ 3,615</u>	<u>\$ 3,852</u>
Rent expense			
Associates		\$ 3,103	\$ 2,846
Other related parties		<u>4,669</u>	<u>4,606</u>
		<u>\$ 7,772</u>	<u>\$ 7,452</u>

The lease contract's resolution and way of payment between the Group and related parties are equivalent to the general lease transaction.

Lease arrangement - Group is lessor

	March 31, 2023	December 31, 2022	March 31, 2022
Operating lease receivable			
Associates	\$ 56,847	\$ 78,269	\$ 71,779
Other related parties	<u>32,270</u>	<u>37,995</u>	<u>30,404</u>
	<u>\$ 89,117</u>	<u>\$ 116,264</u>	<u>\$ 102,183</u>
Future lease receivable			
Associates	\$ 867,232	\$ 950,022	\$ 1,197,312
Other related parties	<u>3,372,459</u>	<u>3,450,560</u>	<u>3,690,690</u>
	<u>\$ 4,239,691</u>	<u>\$ 4,400,582</u>	<u>\$ 4,888,002</u>

(Continued)

**For the Three Months Ended
March 31**

	2023	2022
Rent revenue		
Associates	\$ 89,961	\$ 84,890
Other related parties	<u>85,855</u>	<u>91,497</u>
	<u>\$ 175,816</u>	<u>\$ 176,387</u>

The Group leases the plants and spaces for business to associates and other related parties as operating lease. The lease period is 3 to 20 years.

The lease contract's resolution and way of payment between the Group and related parties are equivalent to the general lease transaction.

Compensation of key management personnel:

	2023	2022
Short-term benefits	\$ 103,563	\$ 130,018
Post-employment benefits	<u>185</u>	<u>314</u>
	<u>\$ 103,748</u>	<u>\$ 130,332</u>

Note: The terms of sales to and purchases from the related parties were based on agreements.

(Concluded)

TABLE 4**FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES****CONSOLIDATED RELATED-PARTY TRANSACTIONS****AS OF MARCH 31, 2023 AND 2022****(In Thousands of New Taiwan Dollars)**

	March 31, 2023	December 31, 2022	March 31, 2022
Notes and accounts receivable			
Associates	\$ 465,366	\$ 435,661	\$ 498,210
Other related parties	<u>526,090</u>	<u>603,759</u>	<u>349,138</u>
	<u>\$ 991,456</u>	<u>\$ 1,039,420</u>	<u>\$ 847,348</u>
Notes and accounts payable			
Associates	\$ 86,004	\$ 71,108	\$ 119,176
Other related parties	<u>66,709</u>	<u>197,922</u>	<u>105,051</u>
	<u>\$ 152,713</u>	<u>\$ 269,030</u>	<u>\$ 224,227</u>
Accumulated progress billings (Note)			
Other related parties	<u>\$ 363,759</u>	<u>\$ 363,759</u>	<u>\$ 961,781</u>
Guarantee deposits received			
Associates	\$ 66,275	\$ 61,909	\$ 66,812
Other related parties	<u>93,092</u>	<u>88,752</u>	<u>91,161</u>
	<u>\$ 159,367</u>	<u>\$ 150,661</u>	<u>\$ 157,973</u>
Deferred credit - gains on related parties transactions			
Associates			
Oriental Securities Corporation	\$ 108,929	\$ 108,929	\$ 109,484
Others	2,810	2,810	2,810
Other related parties	<u>9,122</u>	<u>9,122</u>	<u>9,122</u>
	<u>\$ 120,861</u>	<u>\$ 120,861</u>	<u>\$ 121,416</u>

Note: The amount was recognized as contract assets (liabilities).

(Continued)

Financing to related parties

Loans to related parties (recognized as other receivables):

	March 31, 2023	December 31, 2022	March 31, 2022
Associates			
Far Eastern Union Petrochemical (Yangzhou) Corporation	\$ 3,589,110	\$ 3,129,680	\$ 1,847,460
Yu Ding Industry Co., Ltd.	700,000	800,000	300,000
Da Ju Fiber Co., Ltd.	<u>-</u>	<u>300,000</u>	<u>565,000</u>
	<u>\$ 4,289,110</u>	<u>\$ 4,229,680</u>	<u>\$ 2,712,460</u>

Interests income from loans to related parties:

	For the Three Months Ended March 31	
	2023	2022
Associates	<u>\$ 25,734</u>	<u>\$ 15,309</u>

Interests expense from loans from associates:

	For the Three Months Ended March 31	
	2023	2022
Far Eastern International Bank	<u>\$ 139</u>	<u>\$ 256</u>

Bank deposits, time deposits and other financial assets

	March 31, 2023	December 31, 2022	March 31, 2022
Far Eastern International Bank	<u>\$ 12,082,680</u>	<u>\$ 13,010,657</u>	<u>\$ 11,901,091</u>

The Group had bank deposits and time deposits (recognized as cash and cash equivalents, financial assets at amortized cost and other financial assets) in Far Eastern International Bank. In addition, the deposits included the proceeds of Far EastTone's sale of prepaid cards, sale of international calling cards and highway toll fees which were consigned to Far Eastern International Bank as trust assets were recognized as other financial assets. The interests income were \$61,098 thousand and \$9,626 thousand for the three months ended March 31, 2023 and 2022, respectively.

(Continued)

Financial assets (liabilities) at FVTPL - current

	March 31, 2023	December 31, 2022	March 31, 2022
Far Eastern International Bank	<u>\$ (5,920)</u>	<u>\$ (14,398)</u>	<u>\$ 9,542</u>

The Group signed derivative financial instruments which is recognized as financial assets (liabilities) at fair value through profit or loss with Far Eastern International Bank. The gain (loss) of financial assets (liabilities) at FVTPL were \$(3,672) thousand and \$17,233 thousand for the three months ended March 31, 2023 and 2022, respectively.

Note: The terms of sales to and purchases from other related parties were based on the agreements.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits	Note
													Item	Value			
1	Yuan Ding Investment Co., Ltd.	Yuan Tong Investment Co., Ltd.	Receivables from related parties	Yes	\$ 1,500,000	\$ 1,500,000	\$ -	1.2573	2	\$ -	For revolving fund	\$ -	Promissory note	\$ -	\$ 4,361,147	\$ 21,805,736	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E)
		Kai Yuan International Investment Co., Ltd.	Receivables from related parties	Yes	1,100,000	1,100,000	340,000	1.2573	2	-	For revolving fund	-	Promissory note	-	4,361,147	21,805,736	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E)
		An Ho Garment Co., Ltd.	Receivables from related parties	Yes	600,000	600,000	100,000	1.2573	2	-	For revolving fund	-	Promissory note	-	4,361,147	21,805,736	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E)
		Ding Yuan International Investment Co., Ltd.	Receivables from related parties	Yes	600,000	600,000	300,000	1.2573	2	-	For revolving fund	-	Promissory note	-	4,361,147	21,805,736	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E)
		Yu Ding Industry Co., Ltd.	Receivables from related parties	Yes	1,000,000	700,000	700,000	1.2573	2	-	For revolving fund	-	Promissory note	-	4,361,147	21,805,736	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E)
		Da Ju Fiber Co., Ltd.	Receivables from related parties	Yes	1,200,000	900,000	-	1.2573	2	-	For revolving fund	-	Promissory note	-	4,361,147	21,805,736	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E)
		Far Eastern Resources Development Co., Ltd.	Receivables from related parties	Yes	2,300,000	2,300,000	-	-	2	-	For revolving fund	-	Promissory note	-	4,361,147	21,805,736	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E)
		Oriental Petrochemical (Taiwan) Corporation	Receivables from related parties	Yes	250,000	250,000	-	-	2	-	For revolving fund	-	Promissory note	-	4,361,147	21,805,736	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E)
2	Yuan Tong Investment Co., Ltd.	Far Eastern Apparel Co., Ltd.	Receivables from related parties	Yes	200,000	200,000	-	-	2	-	For revolving fund	-	Promissory note	-	916,217	4,581,086	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E)
3	New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Receivables from related parties	Yes	1,800,000	1,800,000	1,800,000	0.912	1	2,036,483	Business Transaction	-	-	-	2,036,483	12,509,927	Amounts allowed for ending period (Note K) and maximum amounts allowed for the period (Note E)
		Far EasTone Telecommunications Co., Ltd.	Receivables from related parties	Yes	9,200,000	9,200,000	9,200,000	0.9120-1.5103	2	-	For revolving fund	-	-	-	10,007,942	12,509,927	Amounts allowed for ending period (Note D) and maximum amounts allowed for the period (Note E)
4	Yuan Ding Co., Ltd.	Ding Ding Hotel Co., Ltd.	Receivables from related parties	Yes	600,000	600,000	-	-	2	-	For revolving fund	-	Promissory note	-	1,569,597	3,923,994	Amounts allowed for ending period (Note C); maximum amounts allowed for the period (Note E)

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits	Note
													Item	Value			
5	Far Eastern Investment (Holding) Ltd.	Far Eastern New Apparel (Vietnam) Ltd.	Receivables from affiliates	Yes	\$ 609,000	\$ 609,000	\$ -	-	2	\$ -	For revolving fund	\$ -	Promissory note	\$ -	\$ 20,323,361	\$ 60,970,085	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note G)
		FILSYN Corporation	Receivables from affiliates	Yes	274,050	274,050	-	-	2	-	For revolving fund	-	Promissory note	-	16,258,689	16,258,689	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D)
		FYN Green PET Corporation	Receivables from affiliates	Yes	91,350	91,350	-	-	2	-	For revolving fund	-	Promissory note	-	16,258,689	16,258,689	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D)
6	FEDP (Holding) Limited	Sino Belgium (Holding) Ltd.	Receivables from affiliates	Yes	167,475	167,475	167,475	-	2	-	For revolving fund	-	Promissory note	-	620,378	620,378	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D)
7	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	2,614,290	2,348,430	2,126,880	2.62	2	-	For revolving fund	-	Promissory note	-	2,666,700	5,926,001	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
		Far Eastern Union Petrochemical (Yangzhou) Corporation	Other receivables - loans to related parties	Yes	443,100	443,100	443,100	2.62	2	-	For revolving fund	-	Promissory note	-	1,185,200	1,185,200	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D)
8	Far Eastern Apparel (Suzhou) Co., Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	1,107,750	1,107,750	625,119	2.2	2	-	For revolving fund	-	Promissory note	-	1,361,366	3,025,258	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
9	Far Eastern Industries (Suzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	498,355	480,631	480,631	2.2	2	-	For revolving fund	-	Promissory note	-	1,501,435	3,336,524	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
		Sino Belgium Beer (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	797,580	797,580	785,306	2.2	2	-	For revolving fund	-	Promissory note	-	1,501,435	3,336,524	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
10	Oriental Industries (Suzhou) Ltd.	Far Eastern Apparel (Suzhou) Co., Ltd.	Other receivables - loans to related parties	Yes	221,550	221,550	-	-	2	-	For revolving fund	-	Promissory note	-	6,416,837	14,259,639	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
		Far Eastern Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	44,310	44,310	-	-	2	-	For revolving fund	-	Promissory note	-	6,416,837	14,259,639	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
		Far Eastern Industries (Wuxi) Ltd.	Other receivables - loans to related parties	Yes	221,550	221,550	-	-	2	-	For revolving fund	-	Promissory note	-	6,416,837	14,259,639	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
		Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	221,550	221,550	-	-	2	-	For revolving fund	-	Promissory note	-	6,416,837	14,259,639	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
		Sino Belgium Beer (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	44,310	44,310	668	2.47	2	-	For revolving fund	-	Promissory note	-	6,416,837	14,259,639	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
		Far Eastern Union Petrochemical (Yangzhou) Corporation	Other receivables - loans to related parties	Yes	1,284,990	1,284,990	1,284,990	2.56	2	-	For revolving fund	-	Promissory note	-	2,851,927	2,851,927	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D)

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits	Note
													Item	Value			
11	Far Eastern Industries (Wuxi) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	\$ 221,550	\$ 221,550	\$ 111,668	2.2	2	\$ -	For revolving fund	\$ -	Promissory note	\$ -	\$ 2,310,365	\$ 5,134,144	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
12	Suzhou An Ho Apparel Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	39,879	39,879	39,879	2.2	2	-	For revolving fund	-	Promissory note	-	52,717	117,150	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
13	Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	177,240	177,240	177,240	2.2	2	-	For revolving fund	-	Promissory note	-	1,012,566	2,250,146	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
		Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	974,820	974,820	931,160	2.2	2	-	For revolving fund	-	Promissory note	-	1,012,566	2,250,146	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
14	Far Eastern Industries (Shanghai) Ltd.	Far Eastern Union Petrochemical (Yangzhou) Corporation	Other receivables - loans to related parties	Yes	1,329,300	1,329,300	1,329,300	3.12	2	-	For revolving fund	-	Promissory note	-	4,374,693	4,374,693	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D)
15	Far Eastern New Century (China) Investment Co., Ltd.	FAR EASTERN Industries (Shanghai) Ltd.	Other receivables - loans to related parties	Yes	88,620	88,620	88,620	1.21	2	-	For revolving fund	-	Promissory note	-	1,459,426	1,459,426	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D)
16	Far Eastern Industries (Yangzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	310,170	310,170	310,170	2.5	2	-	For revolving fund	-	Promissory note	-	1,269,471	2,821,047	Amounts allowed for ending period (Note F); maximum amounts allowed for the period (Note H)
		Far Eastern Union Petrochemical (Yangzhou) Corporation	Other receivables - loans to related parties	Yes	531,720	531,720	531,720	2.5	2	-	For revolving fund	-	Promissory note	-	564,209	564,209	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D)

Notes: A. Reasons for financing are as follows:

1. Business relationship.
2. For short-term financing.

B. The limitation is 10% of the net value of the financier based on audited financial statements as of December 31, 2022.

C. The limitation is 20% of the net value of the financier based on audited financial statements as of December 31, 2022.

D. The limitation is 40% of the net value of the financier based on audited financial statements as of December 31, 2022.

E. The limitation is 50% of the net value of the financier based on audited financial statements as of December 31, 2022.

F. The limitation is 90% of the net value of the financier based on audited financial statements as of December 31, 2022.

G. The limitation is 150% of the net value of the financier based on audited financial statements as of December 31, 2022.

H. The limitation is 200% of the net value of the financier based on audited financial statements as of December 31, 2022.

I. The limitation is 250% of the net value of the financier based on audited financial statements as of December 31, 2022.

J. The limitation is 350% of the net value of the financier based on audited financial statements as of December 31, 2022.

K. Where New Century InfoComm Tech Co., Ltd. (NCIC) provides loans for business transactions and short-term financing needs, the amount of loans is limited to 50% of NCIC's net worth. A) For business transactions: The individual loan amount should not exceed the business transaction amount between the two parties. The business transaction amounts refer to the estimated amount in the year, and the loan contract was signed or the prior year's actual transaction amount. B) For loans provided due to short-term financing needs, both the financing limit for each borrower and the aggregate financing limit should not exceed 40% of NCIC's net worth.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Endorser/ Guarantor	Endorsee/Guarantee		Limits on Each Counterparty's Endorsement/ Guarantee Amounts	Maximum Amounts Allowed for the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Borrowing Amount	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsements/ Guarantees to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit	Endorsements /Guarantees Given by Parent on Behalf of Subsidiaries (Note L)	Endorsements /Guarantees Given by Subsidiaries on Behalf of Parent (Note L)	Endorsements /Guarantees Given on Behalf of Companies in Mainland China (Note L)	Note
		Name	Relationship											
1	Yuan Ding Investment Co., Ltd.	Da Ju Fiber Co., Ltd.	(Note A)	\$ 21,805,736	\$ 328,000	\$ 328,000	\$ 200,000	\$ -	0.75	\$ 43,611,473	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note E); maximum amounts allowed for the period (Note F)
		APG Polytech, LLC	(Note B)	21,121,141	2,272,540	2,253,300	-	-	5.17	21,121,141	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note G); maximum amounts allowed for the period (Note H)
		Phoenix Technologies International, LLC	(Note B)	21,121,141	3,045,000	3,045,000	1,431,150	-	-	6.98	21,121,141	-	-	-
2	Yuan Ding Co., Ltd.	Ding Ding Hotel Co., Ltd.	(Note D)	3,923,994	1,850,000	1,650,000	395,000	350,000	0.78	7,847,989	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note E); maximum amounts allowed for the period (Note F)
3	Far Eastern Investment (Holding) Ltd.	APG Polytech, LLC	(Note D)	105,605,709	1,541,642	1,528,590	824,000	-	0.72	211,211,419	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note I); maximum amounts allowed for the period (Note J)
		APG Polytech USA Holdings, Inc.	(Note D)	105,605,709	6,355,946	6,302,135	203,000	-	2.98	211,211,419	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note I); maximum amounts allowed for the period (Note J)
4	APG Polytech USA Holdings, Inc.	APG Polytech, LLC	(Note D)	105,605,709	61,420	60,900	26,027	-	0.03	211,211,419	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note I); maximum amounts allowed for the period (Note J)

Notes: A. Shareholder of the investee provides endorsements/guarantees to the Company in proportion to their shareholding percentages.

B. In between companies that were held over 90% of voting shares directly or indirectly by an entity.

C. The Company that owns directly or indirectly hold over 50% ownership of the Corporation.

D. The Corporation owns directly or indirectly over 50% ownership of the investee company.

(Continued)

- E. The amount of the collateral/guarantees is based on 50% of the net value of the guarantor from the latest audited financial statements.
- F. The amount of the collateral/guarantees is based on the net value of the guarantor from the latest audited financial statements.
- G. The amount of the collateral/guarantees is based on the lower of 10% of the net value of the ultimate parent company from the reviewed financial statements as of March 31, 2023, and 50% of the net value of Yuan Ding Investment Co., Ltd. from the audited financial statements as of December 31, 2022.
- H. The amount of the collateral/guarantees is based on the lower of 10% of the net value of the ultimate parent company from the reviewed financial statements as of March 31, 2023, and the net value of Yuan Ding Investment Co., Ltd. from the audited financial statements as of December 31, 2022.
- I. The amount of the collateral/guarantees is based on 50% of the net value of the ultimate parent company from the latest reviewed financial statements.
- J. The amount of the collateral/guarantees is based on the net value of the ultimate parent company from the latest reviewed financial statements.
- K. The ratio of accumulated endorsements/guarantees to net equity in latest financial statements is calculated in accordance with Regulations Governing Loaning of Funds and Marketing of Endorsements/Guarantees by Public Companies.
- L. There will be a "Yes" if the situation meets any with endorsement/guarantee given by parent on behalf of subsidiaries, endorsement/guarantee given by subsidiaries on behalf of parent and endorsement/guarantee given on behalf of companies in mainland China.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES HELD

MARCH 31, 2023

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
Far Eastern New Century Corporation	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	750,511	\$ 19,383,772	21.17	\$ 32,497,140	19,900 thousand shares pledged or mortgaged as collateral for loans. (Note F)
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	241,770	5,300,359	17.06	5,500,261	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	81,216	1,021,051	9.17	1,616,198	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	108	1,217	0.02	827	
	Oriental Securities Corporation	(Note A)	Investments accounted for using the equity method	141,961	1,918,352	19.65	-	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	135,000	2,177,642	16.83	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	103,816	1,379,398	2.55	1,152,363	
	Yuan Ding Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	1,822,822	44,653,035	99.40	-	
	Far Eastern Resources Development Co., Ltd.	(Note A)	Investments accounted for using the equity method	904,392	108,460,611	100.00	-	
	Far Eastern Polytex (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	173	9,709,078	100.00	-	
	Far Eastern Polychem Industries Ltd.	(Note A)	Investments accounted for using the equity method	830,815	7,182,090	73.04	-	
	Yuan Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	744,410	9,137,939	100.00	-	
	Kai Yuan International Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	371,671	5,792,032	100.00	-	
	Far Eastern Investment (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	7,098	42,222,341	100.00	-	
	PET Far Eastern (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	397	2,795,659	91.95	-	
	Oriental Petrochemical (Taiwan) Corporation	(Note A)	Investments accounted for using the equity method	1,938,893	7,689,700	75.56	-	
	Far Eastern Construction Co., Ltd.	(Note A)	Investments accounted for using the equity method	270,412	10,570,151	65.11	-	
	Yuan Ding Co., Ltd.	(Note A)	Investments accounted for using the equity method	186,929	3,281,911	37.13	-	
	An Ho Garment Co., Ltd.	(Note A)	Investments accounted for using the equity method	76,629	2,244,860	100.00	-	
	Ding Yuan International Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	258,756	3,289,094	100.00	-	
	FEDP (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	244	785,463	50.43	-	
	Fu Kwok Knitting & Garment Co., Ltd.	(Note A)	Investments accounted for using the equity method	4,000	321,353	100.00	-	
	Ding Ding Hotel Co., Ltd.	(Note A)	Investments accounted for using the equity method	769	10,793	0.74	-	
	Far Eastern Textile Ltd.	(Note A)	Investments accounted for using the equity method	1,300	14,046	100.00	-	
	FE Oriental Investment Holding (Singapore) Pte. Ltd.	(Note A)	Investments accounted for using the equity method	50	120,521	100.00	-	
	Far Eastern Apparel Co., Ltd.	(Note A)	Investments accounted for using the equity method	44,772	196,112	100.00	-	
	Far Eastern Fibertech Co., Ltd.	(Note A)	Investments accounted for using the equity method	91,000	1,242,592	100.00	-	
	Oriental Resources Development Co., Ltd.	(Note A)	Investments accounted for using the equity method	5,739	168,253	100.00	-	
Oriental Green Materials Limited	(Note A)	Investments accounted for using the equity method	66,116	815,112	100.00	-		
Yuan Ding Investment Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	54,302	2,274,167	1.53	2,351,256	8,807 thousand shares pledged or mortgaged as collateral for loans.
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	70,818	1,066,387	8.00	1,409,272	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	139,785	3,483,601	9.87	3,180,108	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	164,614	1,544,671	23.70	1,257,649	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	1,066,658	21,597,027	32.73	80,212,653	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	141,238	1,876,105	3.47	1,567,739	
	Far Eastern Polychem Industries Ltd.	(Note A)	Investments accounted for using the equity method	306,644	2,651,002	26.96	-	
	Far Eastern Apparel (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	111	5,309,361	100.00	-	
	Da Ju Fiber Co., Ltd.	(Note A)	Investments accounted for using the equity method	74,886	2,758,396	41.86	-	
	Yuan Faun Co., Ltd.	(Note A)	Investments accounted for using the equity method	6,675	191,532	100.00	-	
	Yue Ming Corporation	(Note A)	Investments accounted for using the equity method	4,745	59,459	45.50	-	
	Yuan Ding Leasing Corporation	(Note A)	Investments accounted for using the equity method	36,706	401,737	46.20	-	
	Liquid Air Far East Co., Ltd.	(Note A)	Investments accounted for using the equity method	86,615	3,495,660	35.00	-	
	Freudenberg Far Eastern Spunweb Co., Ltd.	(Note A)	Investments accounted for using the equity method	33,003	574,108	29.80	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	Oriental Securities Corporation	(Note A)	Investments accounted for using the equity method	187,470	\$ 2,639,936	25.96	\$ -	31,600 thousand shares pledged or mortgaged as collateral for loans. 10,000 thousand shares pledged or mortgaged as collateral for loans.
	Yuan Ding Co., Ltd.	(Note A)	Investments accounted for using the equity method	64,759	1,145,916	12.86	-	
	Far Eastern International Leasing Corporation	(Note A)	Investments accounted for using the equity method	75,268	954,485	16.87	-	(Note F)
	Oriental Textile (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	110	8,753,094	100.00	-	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	119,653	1,843,948	14.92	-	
	Yu Yuan Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	98,198	1,060,323	18.96	-	
	Far Eastern General Contractor Inc.	(Note A)	Investments accounted for using the equity method	1,803	31,789	1.00	-	
	Oriental Petrochemical (Taiwan) Corporation	(Note A)	Investments accounted for using the equity method	133,334	547,240	5.20	-	
	Chung Nan Textile Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	2,985	110,619	5.27	110,619	
	Overseas Investment and Development Co., Ltd.	-	Financial asset at FVTOCI - non-current	1,000	8,530	1.11	8,530	
	Universal Venture Capital Investment Corporation	-	Financial asset at FVTOCI - non-current	1,400	10,990	1.16	10,990	
	China Investment and Development Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	1,287	15,894	0.80	15,894	
	Taiwan Stock Exchange Corporation	-	Financial asset at FVTOCI - non-current	1,598	71,246	0.16	71,246	
	Oriental Securities Investment Consultant Co., Ltd.	(Note I)	Financial asset at FVTOCI - non-current	1	11	-	11	
	Dah Chung Bills Finance Corporation	-	Financial asset at FVTOCI - non-current	2,311	30,036	0.50	30,036	
	U-Ming Marine Transport Corporation	(Note B)	Financial asset at FVTOCI - non-current	8,869	494,890	1.05	494,890	
	Financial assets under asset management contracts (Note E)							
	Yuanta U.S. Treasury 20+ Year Bond Uni-President	-	Financial assets at fair value through profit or loss - current	295	9,366	-	9,366	
	Tong Yang Industry Co., Ltd.	-	Financial assets at fair value through profit or loss - current	70	5,033	-	5,033	
	S-Tech Corp.	-	Financial assets at fair value through profit or loss - current	30	1,386	-	1,386	
	Chung Hung Steel Corp.	-	Financial assets at fair value through profit or loss - current	180	5,589	-	5,589	
	Hon Hai Precision Industry Co., Ltd.	-	Financial assets at fair value through profit or loss - current	295	7,788	-	7,788	
	Taiwan Mask Corporation	-	Financial assets at fair value through profit or loss - current	100	10,400	-	10,400	
	Giga-Byte Technology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	65	6,013	-	6,013	
	Nanya Technology Corporation	-	Financial assets at fair value through profit or loss - current	41	5,474	-	5,474	
	Billion Electric Co., Ltd.	-	Financial assets at fair value through profit or loss - current	16	1,064	-	1,064	
	Universal Vision Biotechnology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	140	6,440	-	6,440	
	Enius Electronic Optical Co., Ltd.	-	Financial assets at fair value through profit or loss - current	24	9,492	-	9,492	
	Senao Networks, Inc.	-	Financial assets at fair value through profit or loss - current	3	1,156	-	1,156	
	Jentech Precision Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	20	6,840	-	6,840	
	Bizlink Holding Inc.	-	Financial assets at fair value through profit or loss - current	23	10,959	-	10,959	
	Oneness Biotech Co., Ltd.	-	Financial assets at fair value through profit or loss - current	48	13,392	-	13,392	
	Asmedia Technology Inc.	-	Financial assets at fair value through profit or loss - current	46	12,282	-	12,282	
	Quanta Storage Inc.	-	Financial assets at fair value through profit or loss - current	6	6,870	-	6,870	
	Nan Ya Printed Circuit Board Corporation	-	Financial assets at fair value through profit or loss - current	195	11,291	-	11,291	
	Century Iron & Steel Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	41	11,603	-	11,603	
	Oriental Petrochemical (Taiwan) Corporation	-	Financial assets at fair value through profit or loss - current	50	4,730	-	4,730	
	2020 First Term Unsecured Privately Placed Corporate Bonds	(Note A)	Financial assets at amortized cost - non-current	0.03	3,000,000	-	-	
Far Eastern Investment (Holding) Ltd.	Filsyn Corporation	(Note A)	Investments accounted for using the equity method	45,066	-	21.85	-	
	PET Far Eastern (M) Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	Common stock 5,000 Preferred stock 3,000	149,121	50.00	-	
	Com2B	(Note A)	Investments accounted for using the equity method	9,000	-	20.00	-	
	Far Eastern Apparel (Vietnam) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,132,653	100.00	-	
	Worldwide Polychem (HK) Ltd.	(Note A)	Investments accounted for using the equity method	2,700	33,542	100.00	-	
	Opas Fund Segregated Portfolio Company	(Note A)	Investments accounted for using the equity method	(Note G)	1,733	34.00	-	
	Far Eastern Polytex (Vietnam) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	14,295,725	100.00	-	
	Far Eastern New Apparel (Vietnam) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	439,156	100.00	-	
	Magna View Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	3,000	149,521	100.00	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	Malaysia Garment Manufactures Pte. Ltd.	(Note A)	Investments accounted for using the equity method	30	\$ 489,331	37.92	\$ -	
	Drive Catalyst SPC	(Note A)	Investments accounted for using the equity method	(Note G) 534	534	34.00	-	
	APG Polytech USA Holdings, Inc.	(Note A)	Investments accounted for using the equity method	6	21,850,516	100.00	-	
	Drive Catalyst SPC-SP Tranche One	(Note A)	Investments accounted for using the equity method	4	136,129	25.00	-	
	Drive Catalyst SPC-SP Tranche Three	(Note A)	Investments accounted for using the equity method	8	247,208	25.00	-	
	Drive Catalyst SPC-SP Tranche Two	(Note A)	Investments accounted for using the equity method	8	252,810	25.00	-	
	Far Eastern International Garments	(Note A)	Other liabilities - other	59	(12,543)	41.00	-	
	Cemtex Apparel Inc.	(Note A)	Other liabilities - other	90	(11,639)	50.00	-	
	Opas Fund Segregated Portfolio Tranche A	(Note K)	Financial assets at fair value through profit or loss - current	4	140,374	-	140,374	
	Opas Fund Segregated Portfolio Tranche B	(Note K)	Financial assets at fair value through profit or loss - current	5	150,748	-	150,748	
	Opas Fund Segregated Portfolio Tranche C	(Note K)	Financial assets at fair value through profit or loss - current	5	274,812	-	274,812	
APG Polytech USA Holdings, Inc.	Corpus Christi Polymers LLC	(Note N)	Investments accounted for using the equity method	(Note G)	14,934,606	33.33	-	
	APG Polytech, LLC	(Note A)	Investments accounted for using the equity method	(Note G)	6,409,260	100.00	-	
	Phoenix Technologies International, LLC	(Note A)	Investments accounted for using the equity method	(Note G)	316,877	100.00	-	
Magna View Sdn. Bhd.	PET Far Eastern (M) Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	Common stock 5,000 Preferred stock 3,000	149,121	50.00	-	
Ding Yuan International Investment Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	12,369	465,849	0.35	535,565	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	11,983	290,070	0.85	272,613	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	6,447	64,311	0.93	49,254	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	27,365	580,238	3.09	544,573	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	920	41,069	0.03	69,158	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	18,000	271,840	2.24	-	(Note F)
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method	17,121	492,446	13.20	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	104,951	1,393,328	2.58	1,164,951	5,000 thousand shares pledged or mortgaged as collateral for loans.
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - non-current	1,684	93,967	0.20	93,967	
Kai Yuan International Investment Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	25,312	1,001,870	0.71	1,096,031	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	35,558	1,121,436	1.09	2,673,964	13,950 thousand shares pledged or mortgaged as collateral for loans.
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	4,211	46,178	0.61	32,172	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	32,474	568,620	3.67	646,236	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	20,672	616,224	1.46	470,292	
	Kowloon Cement Corporation	(Note A)	Investments accounted for using the equity method	1,127	493,571	49.00	-	
	Far Eastern International Leasing Corporation	(Note A)	Investments accounted for using the equity method	74,970	956,741	16.80	-	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	18,000	272,041	2.24	-	(Note F)
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	127,414	1,692,140	3.13	1,414,299	
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - non-current	1,425	79,515	0.17	79,515	
Far Eastern Polychem Industries Ltd.	Far Eastern Industries (Shanghai) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	6,774,846	65.02	-	
	PET Far Eastern (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	35	244,753	8.05	-	
	FEDP (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	240	772,068	49.57	-	
	Far Eastern Industries (Yangzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,410,942	100.00	-	
	Far Eastern Ishizuka Green Pet Corporation	(Note A)	Investments accounted for using the equity method	3,578	1,614,013	90.00	-	
	Nippon Parison Co., Ltd.	-	Financial asset at FVTOCI - non-current	4	135,108	10.00	135,108	
Far Eastern Construction Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	17,726	608,812	0.50	767,541	
	Far Eastern General Contractor Inc.	(Note A)	Investments accounted for using the equity method	178,370	2,935,538	98.95	-	
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - current	1,590	88,710	0.19	88,710	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
Far Eastern Apparel (Holding) Ltd.	Far Eastern Apparel (Suzhou) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	\$ 581,369	38.46	\$ -	
	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	3,049,523	100.00	-	
	Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,129,343	100.00	-	
	Far Eastern Innovation Apparel (Anhui) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	15,628	38.46	-	
	Opas Fund Segregated Portfolio Tranche B	(Note K)	Financial assets at fair value through profit or loss - current	4	117,512	-	117,512	
	Opas Fund Segregated Portfolio Tranche C	(Note K)	Financial assets at fair value through profit or loss - current	4	226,290	-	226,290	
Far Eastern Apparel Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	469	16,246	0.01	20,308	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	90	5,998	-	6,768	
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method	11	179	0.01	-	
Far Eastern General Contractor Inc.	Far Eastern Technical Consultants Co., Ltd.	(Note A)	Investments accounted for using the equity method	450	7,839	9.00	-	
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - current	746	41,655	0.09	41,655	
	Kaohsiung Rapid Transit Corporation	(Note K)	Financial asset at FVTOCI - non-current	9,687	52,020	3.48	52,020	
	Ya-Li Precast Prestressed Concrete Industries Corporation	(Note J)	Financial asset at FVTOCI - non-current	3,106	23,758	16.03	23,758	
	Jih Sun Money Market	-	Financial assets at fair value through profit or loss - current	1,484	22,427	-	22,427	
	CTBC Hwa-Win Money Market Fund	-	Financial assets at fair value through profit or loss - current	32,225	361,263	-	361,263	
	Capital Money Market Fund	-	Financial assets at fair value through profit or loss - current	2,132	35,028	-	35,028	
	Hua Nan Phoenix Money Market Fund	-	Financial assets at fair value through profit or loss - current	6,953	115,206	-	115,206	
	Shin Kong Chi-Shin Money Market Fund	-	Financial assets at fair value through profit or loss - current	11,825	186,337	-	186,337	
	FSITC Money Market	-	Financial assets at fair value through profit or loss - current	938	170,291	-	170,291	
Malaysia Garment Manufactures Pte. Ltd.	Filsyn Corporation	(Note A)	Investments accounted for using the equity method	20,513	-	9.95	-	
	Arpeggio International Resources Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	-	40.00	-	
	PT Malaysia Garment Bintan	(Note A)	Other liabilities - other	(Note G)	(38)	99.00	-	
An Ho Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	40,818	1,003,908	1.25	3,069,483	8,200 thousand shares pledged or mortgaged as collateral for loans.
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	6,094	255,676	0.17	263,856	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	11,204	225,622	1.26	222,960	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	370	12,426	0.03	8,413	
	Oriental Securities Corporation	(Note A)	Investments accounted for using the equity method	8,774	112,874	1.21	-	
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method	20,324	486,095	15.66	-	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	9,681	151,693	1.21	-	
	Yuan Ding Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	5,502	178,470	0.30	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	26,134	347,457	0.64	290,091	
Yuan Faun Co., Ltd.	Yuan Cheng Human Resources Consultant Corporation	(Note A)	Investments accounted for using the equity method	745	12,623	55.19	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	5,538	73,647	0.14	61,471	
	Yi Tong Fiber Co., Ltd.	-	Financial asset at FVTOCI - non-current	1,577	65,569	3.56	65,569	
Fu Kwok Knitting & Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	520	18,398	0.02	39,104	
Yuan Tong Investment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	100,237	2,639,258	3.08	7,537,825	29,700 thousand shares pledged or mortgaged as collateral for loans.
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	79,700	2,311,777	5.62	1,813,164	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	6,544	70,544	0.94	49,999	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	49,942	1,530,110	5.64	993,854	
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	32,465	1,343,585	0.92	1,405,752	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	18,000	270,843	2.24	-	
	Far Eastern Electronic Toll Collection Co., Ltd.	(Note A)	Investments accounted for using the equity method	35,934	624,746	11.98	-	
	Liquid Air Far East Co., Ltd.	(Note A)	Investments accounted for using the equity method	1	50	-	-	
	Sino Belgium (Holding) Ltd.	(Note A)	Other liabilities - other	36	(836,005)	90.88	-	
Freudenberg Far Eastern Spunweb Co., Ltd.	(Note A)	Investments accounted for using the equity method	3	53	-	-		

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Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	Malaysia Garment Manufactures Pte. Ltd.	(Note A)	Investments accounted for using the equity method	10	\$ 167,756	13.00	\$ -	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	127,159	1,688,142	3.12	1,411,469	
	Ding Shen Investment Co., Ltd.	(Note M)	Financial asset at FVTOCI - non-current	40,329	328,275	18.00	328,275	
	Bockhold N.V. - stock	-	Financial asset at FVTOCI - non-current	1	269,220	12.51	269,220	
	Financial assets under asset management contracts (Note E)							
	Yuanta U.S. Treasury 20+ Year Bond	-	Financial assets at fair value through profit or loss - current	190	6,033	-	6,033	
	Uni-President	-	Financial assets at fair value through profit or loss - current	50	3,595	-	3,595	
	S-Tech Corp.	-	Financial assets at fair value through profit or loss - current	250	7,762	-	7,762	
	Walshin Linwa Corporation	-	Financial assets at fair value through profit or loss - current	97	4,729	-	4,729	
	Longchen Paper & Packaging Co., Ltd.	-	Financial assets at fair value through profit or loss - current	200	3,390	-	3,390	
	Chung Hung Steel Corp.	-	Financial assets at fair value through profit or loss - current	150	3,960	-	3,960	
	Hon Hai Precision Industry Co., Ltd.	-	Financial assets at fair value through profit or loss - current	70	7,280	-	7,280	
	Nanya Technology Corporation	-	Financial assets at fair value through profit or loss - current	100	6,650	-	6,650	
	LARGAN Precision Co., Ltd.	-	Financial assets at fair value through profit or loss - current	1	2,175	-	2,175	
	Billion Electric Co., Ltd.	-	Financial assets at fair value through profit or loss - current	80	3,680	-	3,680	
	Taiwan Mobile Co., Ltd.	-	Financial assets at fair value through profit or loss - current	50	5,050	-	5,050	
	Universal Vision Biotechnology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	13	5,141	-	5,141	
	Senao Networks, Inc.	-	Financial assets at fair value through profit or loss - current	18	6,156	-	6,156	
	Bizlink Holding Inc.	-	Financial assets at fair value through profit or loss - current	30	8,370	-	8,370	
	Unizyx Holding Corporation	-	Financial assets at fair value through profit or loss - current	100	3,715	-	3,715	
	Quanta Storage Inc.	-	Financial assets at fair value through profit or loss - current	100	5,790	-	5,790	
	Nan Ya Printed Circuit Board Corporation	-	Financial assets at fair value through profit or loss - current	20	5,660	-	5,660	
Far Eastern Apparel (Suzhou) Co., Ltd.	Suzhou An Ho Apparel Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	58,845	100.00	-	
PET Far Eastern (Holding) Ltd.	Far Eastern Industry (Shanghai) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,472,477	14.13	-	
	Far Eastern Union Petrochemical (Yangzhou) Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	2,182,500	44.20	-	
Oriental Textile (Holding) Ltd.	Far Eastern Industries (Wuxi) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	2,512,705	100.00	-	
	Oriental Industries (Suzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	7,276,160	100.00	-	
	Opas Fund Segregated Portfolio Tranche A	(Note K)	Financial assets at fair value through profit or loss - current	8	294,142	-	294,142	
	Opas Fund Segregated Portfolio Tranche C	(Note K)	Financial assets at fair value through profit or loss - current	5	318,773	-	318,773	
FEDP (Holding) Ltd.	Far Eastern Industries (Suzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,330,641	100.00	-	
FE Oriental Investment Holding (Singapore) Pte. Ltd.	FE New Century Industry (Singapore) Pte. Ltd.	(Note A)	Investments accounted for using the equity method	49	112,965	100.00	-	
	Oriental Investment Holding (Netherlands) B.V.	(Note A)	Investments accounted for using the equity method	20	71,171	100.00	-	
	FE Green PET (M) Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	-	-	100.00	-	(Note Q)
FE New Century Industry (Singapore) Pte. Ltd.	FYN Green PET Corporation	(Note A)	Prepayment for investment (accounting for other non-current assets)	-	137,025	8.26	-	(Note P)
Oriental Investment Holding (Netherlands) B.V.	Oriental Martens (Netherlands) B.V.	(Note A)	Investments accounted for using the equity method	-	-	100.00	-	(Note O)
Far Eastern Polytex (Holding) Ltd.	Wuhan Far Eastern New Material Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	970,440	100.00	-	
	Far Eastern Apparel (Suzhou) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	930,251	61.54	-	
	Far Eastern New Century (China) Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	3,589,808	100.00	-	
	Far Eastern Yihua Petrochemical (Yangzhou) Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	4,245,724	60.00	-	
	Far Eastern Innovation Apparel (Anhui) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	25,007	61.54	-	
Far Eastern New Century (China) Investment Co., Ltd.	Far Eastern Industries (Shanghai) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,133,797	10.88	-	
	Shanghai Yuan Zi Information Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	74,204	100.00	-	
	Yuan Ding Enterprise (Shanghai) Limited	(Note A)	Investments accounted for using the equity method	(Note G)	2,676,115	40.00	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
Sino Belgium (Holding) Ltd.	Sino Belgium Beer (Suzhou) Ltd.	(Note A)	Other liabilities - other	(Note G)	\$ (768,406)	100.00	\$ -	
Far Eastern Industries (Shanghai) Ltd.	Shanghai Far Eastern Petrochemical Logistic Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	163,297	100.00	-	
Far Eastern Yihua Petrochemical (Yangzhou) Corporation	Harvest Money Market A	-	Financial assets at fair value through profit or loss - current	551,399	2,443,248	-	2,443,248	
Yuan Ding Co., Ltd.	YDT Technology International Co., Ltd.	(Note A)	Investments accounted for using the equity method	13,992	265,168	100.00	-	
	Ding Ding Integrated Marketing Service Co., Ltd.	(Note A)	Investments accounted for using the equity method	21,787	115,967	60.00	-	
	Far Eastern Technical Consultants Co., Ltd.	(Note A)	Investments accounted for using the equity method	4,550	78,049	91.00	-	
	YDC (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	10,148	17.70	-	
	FET Consulting Engineers Co., Ltd.	(Note A)	Investments accounted for using the equity method	2,500	44,168	100.00	-	
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	5,329	213,141	0.15	230,730	
	Far Eastone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	4,164	106,673	0.13	313,095	
	Yu Yuan Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	129,637	2,186,623	25.02	-	119,000 thousand shares pledged or mortgaged as collateral for loans.
	Yue Ming Corporation	(Note A)	Investments accounted for using the equity method	104	501	1.00	-	
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method	3,363	80,020	2.59	-	
	FEDS Asia Pacific Development Co., Ltd.	(Note A)	Investments accounted for using the equity method	10,650	140,495	5.00	-	10,236 thousand shares pledged or mortgaged as collateral for loans.
	Far Eastern Electronic Toll Collection Co., Ltd.	(Note A)	Investments accounted for using the equity method	44,796	773,291	14.93	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	9,880	131,468	0.24	109,664	
	Ding Ding Hotel Co., Ltd.	(Note A)	Investments accounted for using the equity method	102,509	495,984	98.52	-	
	Far Eastern New Century Corporation	(Note D)	Financial assets at fair value through profit or loss - current	779	24,394	-	24,394	
Ding Ding Integrated Marketing Service Co., Ltd.	DDIM (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	17,687	46.13	-	
	Pacific SOGO Department Stores Co., Ltd.	(Note J)	Financial asset at FVTOCI - non-current	1	41	-	41	
Far Eastern Technical Consultants Co., Ltd.	Cosmos Foreign Exchange Intl. Co., Ltd.	-	Financial asset at FVTOCI - non-current	480	8,837	4.00	8,837	
FET Consulting Engineers Co., Ltd.	DDIM (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	20,655	53.87	-	
YDC (Virgin Islands) Ltd.	Yuan Ding Integrated Information Service (Shanghai) Inc.	(Note A)	Investments accounted for using the equity method	(Note G)	177	0.46	-	
	Speedy (Shanghai) digital Tech. Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	35,640	100.00	-	
DDIM (Virgin Islands) Ltd.	Yuan Ding Integrated Information Service (Shanghai) Inc.	(Note A)	Investments accounted for using the equity method	(Note G)	38,248	99.54	-	
YDT Technology International Co., Ltd.	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	101	868	0.01	770	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	2,764	101,670	0.20	62,878	
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	61	2,406	-	2,621	
	YDC (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	47,188	82.30	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	3,474	46,573	0.09	38,564	
	Oriental Securities Investment Consultant Co., Ltd.	(Note J)	Financial asset at FVTOCI - non-current	1	11	-	11	
Far Eastern Electronic Toll Collection Co., Ltd.	FETC International Co., Ltd.	(Note A)	Other liabilities - other	20,000	(34,736)	100.00	-	
	Millerful No.1 REIT	-	Financial asset at FVTOCI - non-current	47,010	472,926	-	472,926	
	Subordinated perpetual corporate bonds of Cathy Life Insurance Co., Ltd.	-	Financial assets at amortized cost - non-current	5,000	500,000	-	-	5,000 thousand shares pledged or mortgaged as collateral for loans.

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
FETC International Co., Ltd.	FETC International (Thailand) Co., Ltd.	(Note A)	Investments accounted for using the equity method	8,200	\$ 85,503	100.00	\$ -	
	FETC International (Malaysia) Co., Ltd.	(Note A)	Investments accounted for using the equity method	100	712	100.00	-	
Far EasTone Telecommunications Co., Ltd.	New Century InfoComm Tech Co., Ltd.	(Note A)	Investments accounted for using the equity method	2,100,000	26,830,276	100.00	-	
	ARCOA Communication Co., Ltd.	(Note A)	Investments accounted for using the equity method	82,762	712,133	61.63	-	
	KGEx.com Co., Ltd.	(Note A)	Investments accounted for using the equity method	68,897	934,798	99.99	-	
	Yuanshi Digital Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	80,404	196,854	98.96	-	
	Yuan Cing Co., Ltd.	(Note A)	Investments accounted for using the equity method	2,000	48,914	100.00	-	
	Far Eastern Info Service (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	1	5,387	100.00	-	
	IDEAWORKS Entertainment Co., Ltd.	(Note A)	Investments accounted for using the equity method	4,125	34,658	50.00	-	
	FarEasTone Property Insurance Agent Co., Ltd.	(Note A)	Investments accounted for using the equity method	500	115,686	100.00	-	
	Far Eastern Electronic Toll Collection Co., Ltd.	(Note A)	Investments accounted for using the equity method	118,251	1,633,387	39.42	-	
	Ding Ding Integrated Marketing Service Co., Ltd.	(Note A)	Investments accounted for using the equity method	5,447	26,516	15.00	-	
	App Works Fund II Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	5,355	53,028	11.11	53,028	
	CDIB Capital Innovation Accelerator Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	9,000	154,889	10.71	154,889	
	LINE Bank Taiwan Limited	-	Financial asset at FVTOCI - non-current	37,500	327,023	2.50	327,023	
	LI TV (Taiwan) Inc	-	Financial asset at FVTOCI - non-current	1,250	19,820	2.50	19,820	
	Asia Pacific Telecom Co., Ltd	-	Financial asset at FVTOCI - non-current	500,000	3,235,000	11.58	3,235,000	
ARCOA Communication Co., Ltd.	DataExpress Infotech Co., Ltd.	(Note A)	Investments accounted for using the equity method	17,043	332,496	70.00	-	
	THI consultants	(Note L)	Financial asset at FVTOCI - non-current	1,214	12,190	18.32	12,190	
	Web Point Co., Ltd.	-	Financial asset at FVTOCI - non-current	161	1,618	0.63	1,618	
New Century InfoComm Tech Co., Ltd.	New Diligent Co., Ltd.	(Note A)	Investments accounted for using the equity method	54,000	83,767	100.00	-	
	Information Security Service Digital United Inc.	(Note A)	Investments accounted for using the equity method	12,029	144,933	100.00	-	
	Digital United (Cayman) Ltd.	(Note A)	Investments accounted for using the equity method	10,320	415,430	100.00	-	
	Yuanshi Digital Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	375	918	0.46	-	
	Ding Ding Integrated Marketing Service Co., Ltd.	(Note A)	Investments accounted for using the equity method	1,816	8,838	5.00	-	
	Prime EcoPower Co., Ltd.	(Note A)	Investments accounted for using the equity method	16,000	131,871	100.00	-	
	Drive Catalyst SPC-SP Tranche One	(Note A)	Investments accounted for using the equity method	4	136,129	25.00	-	
	Drive Catalyst SPC-SP Tranche Two	(Note A)	Investments accounted for using the equity method	8	252,810	25.00	-	
	Drive Catalyst SPC-SP Tranche Three	(Note A)	Investments accounted for using the equity method	8	247,207	25.00	-	
	Nextlink Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	11,164	496,978	70.00	-	
	Ju An Long-Age Co., Ltd	(Note A)	Investments accounted for using the equity method	1,000	13,253	25.00	-	
	ARCOA Communication Co., Ltd.	(Note A)	Investments accounted for using the equity method	9,026	129,759	6.72	-	
	Kaohsiung Rapid Transit Corporation	(Note K)	Financial asset at FVTOCI - non-current	8,858	47,568	3.18	47,568	
	Bank Pro E-service Technology Co., Ltd.	-	Financial asset at FVTOCI - non-current	600	4,500	3.33	4,500	
	Changing.ai Inc.	-	Financial asset at FVTOCI - non-current	500	29,069	2.27	29,069	
	Opas Fund Segregated Portfolio Tranche A	(Note K)	Financial assets at fair value through profit or loss - current	10	350,528	-	350,528	
	Opas Fund Segregated Portfolio Tranche B	(Note K)	Financial assets at fair value through profit or loss - current	5	158,306	-	158,306	
	Opas Fund Segregated Portfolio Tranche C	(Note K)	Financial assets at fair value through profit or loss - current	2	134,640	-	134,640	
IDEAWORKS Entertainment Co., Ltd.	Mission International Co., Ltd.	(Note A)	Investments accounted for using the equity method	8,000	67,008	100.00	-	
New Diligent Co., Ltd.	Sino Lead Enterprise Limited	(Note A)	Investments accounted for using the equity method	30	391	100.00	-	
	New Diligent Hong Kong Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	2,370	100.00	-	
DataExpress Infotech Co., Ltd.	Home Master Technology Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	61,649	100.00	-	
Nextlink Technology Co., Ltd.	Microfusion Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	4,495	67,675	100.00	-	
	Nextlink (HK) Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	-	44,914	100.00	-	
	Microfusion Technology (HK) Co., Ltd.	(Note A)	Investments accounted for using the equity method	-	512	100.00	-	
	Microfusion Technology (My) Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	-	-	-	-	(Note R)
	Nextlink (Sg) Technology Pte. Ltd.	(Note A)	Investments accounted for using the equity method	-	-	-	-	(Note S)

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
Digital United (Cayman) Ltd.	Digital United Information Technology (Shanghai) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	\$ 15,842	100.00	\$ -	
	TBCASoft, Inc.	-	Financial asset at FVTOCI - non-current	727	305,712	4.59	305,712	
Nextlink (HK) Technology Co., Ltd.	Nextlink (Shanghai) Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	2,504	70.00	-	

Notes: A. The investee company using equity-method.

B. The investors and investees are the same chairman.

C. The vice chairman of investee is the chairman of FENC.

D. Parent company.

E. Financial assets under asset management contracts can be sold in the open market investee, Oriental Securities Investment Consultant Co., Ltd.

F. The investor opened a trust account in Shanghai Bank in Taipei on September 26, 2002 to acquire the ownership of Pacific Liu Tung Investment Co., Ltd.

G. Company limited.

H. The fair value of unlisted equity investments held by the Group was not disclosed due to it cannot be reliably measured.

I. The subsidiary of the invested company accounted for using the equity method.

J. The subsidiary of FENC's associate.

K. Related party in substance.

L. The investor is the corporate director of the investee.

M. The investor is the corporate supervisor of the investee.

N. Joint operation entity.

O. Oriental Martens (Netherlands) B.V. was established and registered on February 12, 2020, but as of March 31, 2023, the relevant investment funds have not been remitted.

P. As of March 31, 2023, the process of cash capital increase has not completed, as it is recognized as prepayment for investments (accounting for other non-current assets).

Q. FE Green PET (M) Sdn. Bhd. was established and registered on October 26, 2022, but as of March 31, 2023, the relevant investment funds have not been remitted.

R. Established and registered on January 13, 2023, and as of March 31, 2023, the investment funds have not been remitted.

S. Established and registered on March 31, 2023, and as of March 31, 2023, the investment funds have not been remitted.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

**MARKETABLE SECURITIES ACQUIRED AND DISPOSED AT COSTS OR PRICES OF AT LEAST \$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Type and Name of Marketable Securities	Financial Statement Account	Counterparty	Relationship	Beginning Balance		Acquisition		Disposal				Investment Income under the Equity Method	Ending Balance	
					Shares (Thousands)/ Thousand Units	Amount	Shares (Thousands)/ Thousand Units	Amount	Shares (Thousands)/ Thousand Units	Price	Book Value	Disposal Gain		Shares (Thousands)/ Thousand Units	Amount
Far Eastern New Century Corporation	Far Eastern Investment (Holding) Ltd.	Investments accounted for using the equity method	Cash capital increase	(Note A)	6,851	\$ 40,993,789	247	\$ 1,476,255	-	\$	\$ -	\$ -	\$ (247,703)	\$ 7,098	\$ 42,222,341
Far Eastern Investment (Holding) Ltd.	APG Polytech USA Holdings, Inc.	Investments accounted for using the equity method	Cash capital increase	(Note A)	(Note C)	US\$ 680,914	(Note C)	US\$ 31,500	-	US\$ -	-	-	US\$ 5,173	(Note C)	US\$ 717,587
APG Polytech USA Holdings, Inc.	Corpus Christi Polymers LLC	Investments accounted for using the equity method	Cash capital increase	(Note B)	(Note C)	US\$ 459,665	(Note C)	US\$ 31,475	-	US\$ -	-	-	US\$ (677)	(Note C)	US\$ 490,463
Far EasTone Telecommunications Co., Ltd.	Yuanshi Digital Technology Co., Ltd.	Investments accounted for using the equity method	Cash capital increase	(Note A)	10,821	(445,664)	69,583	695,827	-	-	-	-	(53,309)	80,404	196,854

Notes: A. Subsidiaries.
B. It is joint operation of individuals.
C. It belongs to limited company.

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2023
(In Thousands of New Taiwan Dollars)**

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transactions		Notes Payable or Receivable		Accounts Payable or Receivable		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	Ending Balance	% of Total	
Far Eastern New Century Corporation	Worldwide Polychem (HK) Ltd.	(Note A)	Sale	\$ (771,896)	(7)	Based on contract	-	-	\$ -	-	\$ 2,147,999	27	
	APG Polytech, LLC	(Note A)	Sale	(136,890)	(1)	Based on contract	-	-	-	-	249,920	3	
	Far Eastern Industries (Shanghai) Ltd.	(Note A)	Sale	(196,376)	(2)	Based on contract	-	-	-	-	164,667	2	
	Far Eastern Ishizuka Green Pet Corporation	(Note A)	Sale	(199,227)	(2)	Based on contract	-	-	-	-	194,023	2	
	Oriental Green Materials Limited	(Note A)	Purchase	479,823	5	Based on contract	-	-	-	-	(182,644)	(6)	
	Freudenberg Far Eastern Spunweb Co., Ltd.	(Note D)	Sale	(149,958)	(1)	Based on contract	-	-	-	-	117,486	1	
	Oriental Petrochemical (Taiwan) Corporation	(Note A)	Purchase	3,643,031	38	Based on contract	-	-	-	-	(1,307,422)	(39)	
Oriental Petrochemical (Taiwan) Corporation	Far Eastern New Century Corporation	(Note B)	Sale	(3,643,031)	(43)	Based on contract	-	-	-	-	1,307,422	28	
	Far Eastern Polytex (Vietnam) Ltd.	(Note C)	Sale	(1,912,416)	(23)	Based on contract	-	-	-	-	1,504,570	32	
Oriental Green Materials Limited	Far Eastern New Century Corporation	(Note B)	Sale	(479,823)	(90)	Based on contract	-	-	-	-	182,644	95	
Far Eastern General Contractor Inc.	Far Eastern Resources Development Co., Ltd.	(Note C)	Construction contract revenue	(141,396)	(25)	Based on contract	-	-	-	-	-	-	
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	FE New Century Industry (Singapore) Pte. Ltd.	(Note C)	Sale	(645,039)	(68)	Based on contract	-	-	-	-	640,384	76	
Far Eastern Industries (Shanghai) Ltd.	FE New Century Industry (Singapore) Pte. Ltd.	(Note C)	Sale	(325,879)	(4)	Based on contract	-	-	-	-	237,051	7	
	Wuhan Far Eastern New Material Ltd.	(Note C)	Sale	(178,038)	(2)	Based on contract	-	-	-	-	73,135	2	
	Far Eastern New Century Corporation	(Note B)	Purchase	196,376	2	Based on contract	-	-	-	-	(164,667)	(15)	
Far Eastern Apparel (Suzhou) Ltd.	FE New Century Industry (Singapore) Pte. Ltd.	(Note C)	Sale	(152,829)	(32)	Based on contract	-	-	-	-	60,759	21	
Wuhan Far Eastern New Material Ltd.	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Purchase	178,038	72	Based on contract	-	-	-	-	(73,135)	(64)	
Far Eastern New Apparel (Vietnam) Ltd.	FE New Century Industry (Singapore) Pte. Ltd.	(Note C)	Sale	(585,504)	(99)	Based on contract	-	-	-	-	337,247	91	
	Far Eastern Polytex (Vietnam) Ltd.	(Note C)	Purchase	137,818	25	Based on contract	-	-	-	-	(93,152)	(26)	
Far Eastern Apparel (Vietnam) Ltd.	FE New Century industry (Singapore) Pte. Ltd.	(Note C)	Sale	(358,730)	(39)	Based on contract	-	-	-	-	125,463	34	
	FE New Century industry (Singapore) Pte. Ltd.	(Note C)	Purchase	169,723	20	Based on contract	-	-	-	-	(90,502)	(26)	
Far Eastern Polytex (Vietnam) Ltd.	Worldwide Polychem (HK) Ltd.	(Note C)	Sale	(420,835)	(10)	Based on contract	-	-	-	-	1,192,064	43	
	Far Eastern New Apparel (Vietnam) Ltd.	(Note C)	Sale	(137,818)	(3)	Based on contract	-	-	-	-	93,152	3	
	Oriental Petrochemical (Taiwan) Corporation	(Note C)	Purchase	1,912,416	48	Based on contract	-	-	-	-	(1,504,570)	(65)	
Far Eastern Ishizuka Green Pet Corporation	Far Eastern New Century Corporation	(Note B)	Purchase	199,227	16	Based on contract	-	-	-	-	(194,023)	(31)	
FE New Century Industrial (Singapore) Pte. Ltd.	Far Eastern Apparel (Vietnam) Ltd.	(Note C)	Sale	(169,723)	(8)	Based on contract	-	-	-	-	90,502	10	
	Pet Far Eastern (M) Sdn. Bhd.	(Note C)	Sale	(230,190)	(10)	Based on contract	-	-	-	-	115,195	13	
	Far Eastern Apparel (Suzhou) Co., Ltd.	(Note C)	Purchase	152,829	7	Based on contract	-	-	-	-	(60,759)	(4)	
	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Purchase	325,879	15	Based on contract	-	-	-	-	(237,051)	(15)	
	Far Eastern Apparel (Vietnam) Ltd.	(Note C)	Purchase	358,730	17	Based on contract	-	-	-	-	(125,463)	(8)	
	Far Eastern New Apparel (Vietnam) Ltd.	(Note C)	Purchase	585,504	27	Based on contract	-	-	-	-	(337,247)	(22)	
	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	(Note C)	Purchase	645,039	30	Based on contract	-	-	-	-	(640,384)	(42)	
Worldwide Polychem (HK) Ltd.	Phoenix Technologies International, LLC	(Note C)	Sale	(108,571)	(5)	Based on contract	-	-	-	-	-	-	
	Far Eastern Polytex (Vietnam) Ltd.	(Note C)	Purchase	420,835	24	Based on contract	-	-	-	-	(1,192,064)	(36)	
	Far Eastern New Century Corporation	(Note B)	Purchase	771,896	44	Based on contract	-	-	-	-	(2,147,999)	(64)	

(Continued)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transactions		Notes Payable or Receivable		Accounts Payable or Receivable		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	Ending Balance	% of Total	
Phoenix Technologies International, LLC	Worldwide Polychem (HK) Ltd.	(Note C)	Purchase	\$ 108,571	24	Based on contract	-	-	\$ -	-	\$ -	-	
APG Polytech, LLC	Far Eastern New Century Corporation	(Note B)	Purchase	136,890	3	Based on contract	-	-	-	-	(249,920)	(19)	
Pet Far Eastern (M) Sdn. Bhd.	FE New Century industry (Singapore) Pte. Ltd.	(Note C)	Purchase	230,190	76	Based on contract	-	-	-	-	(115,195)	(95)	
Far EasTone Telecommunications Co., Ltd.	ARCOA Communication Co., Ltd.	(Note C)	Operating cost and marketing expense	2,038,551	16	Based on contract	-	-	-	-	(692,946)	(4)	
	ARCOA Communication Co., Ltd.	(Note C)	Operating revenue	(395,761)	(2)	Based on contract	-	-	-	-	156,546	2	(Note E)
	New Century InfoComm Tech Co., Ltd.	(Note C)	Operating cost	470,283	4	Based on contract	-	-	-	-	(382,294)	(2)	(Note F)
	Yuanshi Digital Technology Co., Ltd.	(Note C)	Operating revenue	(204,630)	(1)	Based on contract	-	-	-	-	79,484	1	(Note E)
	FarEasTone Property Insurance Agency Company	(Note C)	Operating revenue	(100,504)	(1)	Based on contract	-	-	-	-	116,481	2	
New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating revenue	(470,283)	(21)	Based on contract	-	-	-	-	382,294	29	(Note G)
ARCOA Communication Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating revenue	(2,038,551)	(62)	Based on contract	-	-	-	-	692,946	60	
	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating cost	395,761	13	Based on contract	-	-	-	-	(156,546)	(9)	(Note E)
	Home Master Technology Ltd.	(Note C)	Operating revenue	(153,218)	(5)	Based on contract	-	-	-	-	114,371	10	
Home Master Technology Ltd.	ARCOA Communication Co., Ltd.	(Note C)	Operating cost	153,218	40	Based on contract	-	-	-	-	(114,371)	(54)	
Yuanshi Digital Technology Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating cost	204,630	28	Based on contract	-	-	-	-	(79,484)	(27)	(Note E)
FarEasTone Property Insurance Agency Company	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating cost	100,504	87	Based on contract	-	-	-	-	(116,481)	(92)	

Notes: A. Subsidiary.

B. Parent company.

C. Between subsidiaries.

D. The consolidated company's investee which accounted for using the equity method.

E. Far EasTone Telecommunications Co., Ltd. on behalf of Yuanshi Digital Technology Co., Ltd. partial operating revenue through ARCOA Communication Co., Ltd. by agent.

F. All interconnect revenue, costs and collection of international direct dial revenue between Far EasTone and NCIC were settled at net amounts and were included in accounts payable - related parties.

G. Including international service revenue collected by Far EasTone for NCIC.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

**RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2023**

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Actions		
Far Eastern New Century Corporation	Worldwide Polychem (HK) Ltd.	(Note B)	\$ 2,147,999	1.32	\$ -	-	\$ 672,510	\$ -
	APG Polytech, LLC	(Note B)	249,920	1.61	-	-	113,029	-
	Far Eastern Industries (Shanghai) Ltd.	(Note B)	164,667	4.77	-	-	81,427	-
	Far Eastern Ishizuka Green Pet Corporation	(Note B)	194,023	7.04	-	-	112,570	-
	Freudenberg Far Eastern Spunweb Co., Ltd.	(Note E)	117,486	6.00	-	-	75,503	-
Oriental Petrochemical (Taiwan) Corporation	Far Eastern Polytex (Vietnam) Ltd.	(Note D)	1,504,570	5.50	-	-	595,752	-
	Far Eastern New Century Corporation	(Note C)	1,307,422	13.06	-	-	1,307,422	-
Oriental Green Materials Limited	Far Eastern New Century Corporation	(Note C)	182,644	11.13	-	-	182,644	-
Far Eastern Ishizuka Green Pet Corporation	Far Eastern New Century Corporation	(Note C)	187,650	1.87	-	-	127,132	-
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	FE New Century Industry (Singapore) Pte. Ltd.	(Note D)	640,384	4.25	-	-	398,305	-
Far Eastern Industries (Shanghai) Ltd.	FE New Century Industry (Singapore) Pte. Ltd.	(Note D)	237,051	6.12	-	-	237,051	-
	Oriental Industries (Suzhou) Ltd.	(Note D)	108,702	3.69	-	-	102,112	-
Far Eastern Polytex (Vietnam) Ltd.	Worldwide Polychem (HK) Ltd.	(Note D)	1,192,064	1.45	-	-	380,777	-
Far Eastern New Apparel (Vietnam) Ltd.	FE New Century Industry (Singapore) Pte. Ltd.	(Note D)	337,247	6.91	-	-	331,178	-
Far Eastern Apparel (Vietnam) Ltd.	FE New Century Industry (Singapore) Pte. Ltd.	(Note D)	125,463	8.19	-	-	120,595	-
FE New Century Industry (Singapore) Pte. Ltd.	Pet Far Eastern (M) Sdn. Bhd.	(Note D)	115,195	8.10	-	-	115,195	-
Ding Ding Integrated Marketing Service Co., Ltd.	Pacific SOGO Department Stores Co., Ltd.	(Note E)	126,126	(Note G)	-	-	13,183	-
	Far Eastern Department Stores Co., Ltd.	(Note E)	101,724	(Note G)	-	-	6,076	-
	Far Eastern International Bank	(Note E)	110,893	(Note G)	-	-	9,562	-
Far Eastern General Contractor Inc.	Chubei New Century Shopping Mall Co., Ltd.	(Note E)	140,900	(Note H)	-	-	16,589	-
Far Eastern Resources Development Co., Ltd.	Far Eastern Construction Co., Ltd.	(Note D)	106,167	(Note K)	-	-	106,167	-
	Far Eastern Medical Foundation	(Note F)	2,200,000	(Note J)	-	-	-	-

(Continued)

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Actions		
Far EasTone Telecommunications Co., Ltd.	New Century InfoComm Tech Co., Ltd.	(Note D)	\$ 244,047	(Note I)	\$ -	-	\$ 10,639	\$ -
	ARCOA Communication Co., Ltd.	(Note D)	162,992	15.36	-	-	117,567	-
	Far EasTone Property Insurance Agent Co., Ltd.	(Note D)	116,481	3.41	-	-	39,474	-
New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note D)	446,605	(Note H)	-	-	238,170	-
ARCOA Communication Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note D)	692,946	15.55	-	-	692,946	-
	Home Master Technology Ltd.	(Note D)	114,371	5.29	-	-	840	-

Notes: A. This table does not include the receivables from financier. For more details, refer to Table 5.

B. Subsidiary.

C. Parent company.

D. Same ultimate parent company.

E. The subsidiary of the consolidated company's investee which was accounted for using the equity method.

F. The investors and investees are the same chairman.

G. The turnover rate was unavailable due to the receivables were points collections and payments on behalf of others.

H. The turnover rate was unavailable due to the fact that request for payment is made according to the progress of the construction contract, which is irrelevant to the construction revenue recognized according to the costs incurred relative to the total expected costs.

I. The turnover rate was unavailable due to the receivables from related parties were mainly from the advance payments made for NCIC's daily operating expenditures, and the operating management service revenue from NCIC, the collection of telecommunications bills by Far EasTone for NCIC and other receivables from related parties which was the financing provided by NCIC to Far EasTone.

J. The turnover rate was unavailable due to other receivables from disposal of land's contract in installments as of March 31, 2023 the other receivables was \$220,000 thousand and long-term receivables was \$1,980,000 thousand.

K. The turnover rate was unavailable due to the receivable was collection for other's selling land by Far Eastern Construction Co., Ltd.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

SIGNIFICANT TRANSACTIONS BETWEEN FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES
FOR THE THREE MONTHS ENDED MARCH 31, 2023

(In Thousands of New Taiwan Dollars)

No. (Note A)	Company Name	Related Party	Flow of Transaction (Note B)	Transaction Details			
				Financial Statement Account	Amount	Term	% of Consolidated Revenue or Assets (Note C)
0	Far Eastern New Century Corporation	Worldwide Polychem (HK) Ltd.	1	Sales	\$ 771,896	Based on contract	1
		Worldwide Polychem (HK) Ltd.	1	Accounts receivable	2,147,999	Based on contract	-
		APG Polytech, LLC	1	Sales	136,890	Based on contract	-
		APG Polytech, LLC	1	Accounts receivable	249,920	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	1	Sales	196,376	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	1	Accounts receivable	164,667	Based on contract	-
		Far Eastern Ishizuka Green Pet Corporation	1	Sales	199,227	Based on contract	-
		Far Eastern Ishizuka Green Pet Corporation	1	Accounts receivable	194,023	Based on contract	-
1	Oriental Petrochemical (Taiwan) Corporation	Far Eastern New Century Corporation	2	Sales	3,643,031	Based on contract	6
		Far Eastern New Century Corporation	2	Accounts receivable	1,307,422	Based on contract	-
		Far Eastern Polytex (Vietnam) Ltd.	3	Sales	1,912,416	Based on contract	3
		Far Eastern Polytex (Vietnam) Ltd.	3	Accounts receivable	1,504,570	Based on contract	-
2	Oriental Green Materials Limited	Far Eastern New Century Corporation	1	Sales	479,823	Based on contract	-
		Far Eastern New Century Corporation	2	Accounts receivable	182,644	Based on contract	1
3	Far Eastern General Contractor Inc.	Far Eastern Resources Development Co., Ltd.	3	Construction revenue	141,396	Based on contract	-
4	Yuan Ding Investment Co., Ltd.	Kai Yuan International Investment Co., Ltd.	3	Other receivables - financing	340,000	Based on contract	-
		An Ho Garment Co., Ltd.	3	Other receivables - financing	100,000	Based on contract	-
		Ding Yuan International Investment Co., Ltd.	3	Other receivables - financing	300,000	Based on contract	-
5	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	FE New Century industry (Singapore) Pte. Ltd	3	Sales	645,039	Based on contract	1
		FE New Century industry (Singapore) Pte. Ltd	3	Accounts receivable	640,384	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	2,126,880	Based on contract	-
6	Far Eastern Industries (Shanghai) Ltd.	FE New Century industry (Singapore) Pte. Ltd	3	Sales	325,879	Based on contract	1
		FE New Century industry (Singapore) Pte. Ltd	3	Accounts receivable	237,051	Based on contract	-
		Wuhan Far Eastern New Material Ltd.	3	Sales	178,038	Based on contract	-
		Wuhan Far Eastern New Material Ltd.	3	Accounts receivable	73,135	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Accounts receivable	108,702	Based on contract	-
7	Far Eastern Resources Development Co., Ltd.	Far Eastern Construction Co., Ltd.	3	Other receivables	106,167	Based on contract	-

(Continued)

No. (Note A)	Company Name	Related Party	Flow of Transaction (Note B)	Transaction Details			
				Financial Statement Account	Amount	Term	% of Consolidated Revenue or Assets (Note C)
8	Far Eastern Apparel (Suzhou) Co., Ltd.	FE New Century industry (Singapore) Pte. Ltd	3	Sales	\$ 152,829	Based on contract	-
		FE New Century industry (Singapore) Pte. Ltd	3	Accounts receivable	60,759	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	625,119	Based on contract	-
9	Oriental Industries (Suzhou) Ltd.	Sino Belgium Beer (Suzhou) Ltd.	3	Other receivables - financing	668	Based on contract	-
10	Far Eastern Industries (Suzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	480,631	Based on contract	-
		Sino Belgium Beer (Suzhou) Ltd.	3	Other receivables - financing	785,306	Based on contract	-
11	Far Eastern Industries (Wuxi) Ltd.	Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	111,668	Based on contract	-
12	Suzhou An Ho Apparel Ltd.	Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	39,879	Based on contract	-
13	Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	3	Other receivables - financing	177,240	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	931,160	Based on contract	-
14	Far Eastern New Century (China) Investment Co., Ltd.	Far Eastern Industries (Shanghai) Ltd.	3	Other receivables - financing	88,620	Based on contract	-
15	Far Eastern Industries (Yangzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	310,170	Based on contract	-
16	Far Eastern New Apparel (Vietnam) Ltd.	FE New Century industry (Singapore) Pte. Ltd	3	Sales	585,504	Based on contract	1
		FE New Century industry (Singapore) Pte. Ltd	3	Accounts receivable	337,247	Based on contract	-
17	Far Eastern Apparel (Vietnam) Ltd	FE New Century industry (Singapore) Pte. Ltd	3	Sales	358,730	Based on contract	1
		FE New Century industry (Singapore) Pte. Ltd	3	Accounts receivable	125,463	Based on contract	-
18	Far Eastern Polytex (Vietnam) Ltd.	Worldwide Polychem (HK) Ltd.	3	Sales	420,835	Based on contract	1
		Worldwide Polychem (HK) Ltd.	3	Accounts receivable	1,192,064	Based on contract	-
		Far Eastern New Apparel (Vietnam) Ltd.	3	Sales	137,818	Based on contract	-
		Far Eastern New Apparel (Vietnam) Ltd.	3	Accounts receivable	93,152	Based on contract	-
19	Far Eastern Ishizuka Green Pet Corporation	Far Eastern New Century Corporation	2	Accounts receivable	187,650	Based on contract	-
20	FE New Century Industry (Singapore) Pte. Ltd	Far Eastern Apparel (Vietnam) Ltd.	3	Sales	169,723	Based on contract	-
		Far Eastern Apparel (Vietnam) Ltd.	3	Accounts receivable	90,502	Based on contract	-
		Pet Far Eastern (M) Sdn. Bhd.	3	Sales	230,190	Based on contract	-
		Pet Far Eastern (M) Sdn. Bhd.	3	Accounts receivable	115,195	Based on contract	-
21	Worldwide Polychem (HK) Ltd.	Phoenix Technologies International, LLC	3	Sales	108,571	Based on contract	-
22	FEDP (Holding) Ltd.	Sino Belgium (Holding) Ltd.	3	Other receivables - financing	167,475	Based on contract	-

(Continued)

No. (Note A)	Company Name	Related Party	Flow of Transaction (Note B)	Transaction Details			
				Financial Statement Account	Amount	Term	% of Consolidated Revenue or Assets (Note C)
23	Far EasTone Telecommunications Co., Ltd.	New Century InfoComm Tech Co., Ltd.	3	Accounts receivable	\$ 244,047	Based on contract	-
		ARCOA Communication Co., Ltd.	3	Accounts receivable	162,992	Based on contract	-
		ARCOA Communication Co., Ltd.	3	Operating revenue	395,761	Based on contract	1
		Yuanshi Digital Technology Co., Ltd.	3	Operating revenue	204,630	Based on contract	-
		Yuanshi Digital Technology Co., Ltd.	3	Accounts receivable	79,484	Based on contract	-
		Far EasTone Property Insurance Agent Co., Ltd.	3	Accounts receivable	116,481	Based on contract	-
		Far EasTone Property Insurance Agent Co., Ltd.	3	Operating revenue	100,504	Based on contract	-
24	ARCOA Communication Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	3	Operating revenue	2,038,551	Based on contract	3
		Far EasTone Telecommunications Co., Ltd.	3	Accounts receivable	692,946	Based on contract	-
		Home Master Technology Ltd.	3	Operating revenue	153,218	Based on contract	-
		Home Master Technology Ltd.	3	Accounts receivable	114,371	Based on contract	-
25	New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	3	Operating revenue	470,283	Based on contract	1
		Far EasTone Telecommunications Co., Ltd.	3	Other receivables - financing	11,000,000	Based on contract	2
		Far EasTone Telecommunications Co., Ltd.	3	Accounts receivable	446,605	Based on contract	-

Note A: The intercompany transactions between each companies are identified and numbered as follow:

1. Parent company: 0.
2. Subsidiaries are started from 1 consecutively.

Note B: The types of transactions between related - parties are as follow:

1. From FENC to subsidiary.
2. From subsidiary to FENC.
3. Between subsidiaries.

Note C: The percentage to total asset or sales is the ratio of ending balance to consolidated asset or cumulative income amount to consolidated revenue.

(Concluded)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of March 31, 2023			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes
				March 31, 2023	December 31, 2022	Shares (Note F)	% of Ownership	Carrying Amount			
Yuan Ding Investment Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	\$ 2,121,043	\$ 2,116,774	54,302	1.53	\$ 2,274,167	\$ 2,687,792	\$ -	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	1,085,488	1,085,488	70,818	8.00	1,066,387	629,931	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	3,288,166	3,288,166	139,785	9.87	3,483,601	788,174	-	(Note A)
	Everest Textile Corporation	Taiwan	Chemical fiber production	1,120,654	1,120,654	164,614	23.70	1,544,671	5,503	-	(Note A)
	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	2,723,598	2,723,598	1,066,658	32.73	21,597,027	2,753,808	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	1,232,896	1,232,896	141,238	3.47	1,876,105	849,298	-	(Note A)
	Far Eastern Polychem Industries Ltd.	Bermuda	Investment and sale of chemical fiber production	1,392,692	1,392,692	306,644	26.96	2,651,002	(359,191)	-	(Note B)
	Far Eastern Apparel (Holding) Ltd.	Bermuda	Investment and sale of textile	2,179,442	2,179,442	111	100.00	5,309,361	83,050	-	(Note B)
	Da Ju Fiber Co., Ltd.	Taiwan	Sale of polychemical products	263,790	263,790	74,886	41.86	2,758,396	6,196	-	(Note A)
	Yuan Faun Co., Ltd.	Taiwan	Production management consulting	63,671	63,671	6,675	100.00	191,532	1,618	-	(Note B)
	Yue Ming Corporation	Taiwan	Trading	97,852	97,852	4,745	45.50	59,459	(72)	-	(Note A)
	Yuan Ding Leasing Corporation	Taiwan	Real estate construction and sales	319,380	319,380	36,706	46.20	401,737	3,715	-	(Note A)
	Liquid Air Far East Co., Ltd.	Taiwan	Industrial gas production and sales	504,806	504,806	86,615	35.00	3,495,660	435,997	-	(Note A)
	Freudenberg Far Eastern Spunweb Co., Ltd.	Taiwan	Production of nonwoven industrial fabrics	144,786	144,786	33,003	29.80	574,108	70,265	-	(Note A)
	Oriental Securities Corporation	Taiwan	Brokering	255,424	255,424	187,470	25.96	2,639,936	87,311	-	(Note A)
	Yuan Ding Co., Ltd.	Taiwan	Real estate leasing and hotel	188,846	188,846	64,759	12.86	1,145,916	98,114	-	(Note B)
	Far Eastern International Leasing Corporation	Taiwan	Leasing	1,012,057	1,012,057	75,268	16.87	954,485	28,394	-	(Note A)
	Oriental Textile (Holding) Ltd.	Bermuda	Investment and sale of textile	7,142,602	7,142,602	110	100.00	8,753,094	110,808	-	(Note B)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	796,491	796,491	119,653	14.92	1,843,948	533,499	-	(Notes A and E)
	Yu Yuan Investment Co., Ltd.	Taiwan	Investment	673,704	673,704	98,198	18.96	1,060,323	(116,128)	-	(Note A)
Far Eastern General Contractor Inc.	Taiwan	Real estate construction	14,682	14,682	1,803	1.00	31,789	51,117	-	(Note B)	
Oriental Petrochemical (Taiwan) Corporation	Taiwan	Petrochemical materials production	935,279	935,279	133,334	5.20	547,240	(755,997)	-	(Note B)	
Far Eastern Investment (Holding) Ltd.	Filsyn Corporation	Philippines	Polychemical products	PESO 225,324	PESO 225,324	45,066	21.85	-	-	-	(Note A)
	PET Far Eastern (M) Sdn. Bhd.	Malaysia	Bottle production	MYR 8,000	MYR 8,000	(Note C)	50.00	149,121	3,905	-	(Note B)
	Com2B	Cayman Islands	E-business	US\$ 3,375	US\$ 3,375	9,000	20.00	-	-	-	(Note A)
	Far Eastern Apparel (Vietnam) Ltd.	Vietnam	Clothing production	US\$ 9,000	US\$ 9,000	(Note D)	100.00	1,132,653	(32,705)	-	(Note B)
	Worldwide Polychem (HK) Ltd.	Hong Kong	Foreign trade	US\$ 3,500	US\$ 3,500	2,700	100.00	33,542	(45,794)	-	(Note B)
	Opas Fund Segregated Portfolio Company	Cayman Islands	Investment	US\$ 51	US\$ 51	(Note D)	34.00	1,733	27	-	(Note A)
	Far Eastern Polytex (Vietnam) Ltd.	Vietnam	Chemical fiber and Textile production	US\$ 408,700	US\$ 408,700	(Note D)	100.00	14,295,725	67,377	-	(Note B)
	Far Eastern New Apparel (Vietnam) Ltd.	Vietnam	Garment production	US\$ 33,000	US\$ 33,000	(Note D)	100.00	439,156	(369)	-	(Note B)
	Magna View Sdn. Bhd.	Malaysia	Investment	US\$ 3,465	US\$ 3,465	3,000	100.00	149,521	1,907	-	(Note B)
	Malaysia Garment Manufactures Pte. Ltd.	Singapore	Garment production and Investment	US\$ 15,849	US\$ 15,849	30	37.92	489,331	381	-	(Note B)
	Drive Catalyst SPC	Cayman Islands	Investment	US\$ 17	US\$ 17	(Note D)	34.00	534	(1)	-	(Note A)
	APG Polytech USA Holdings, Inc.	America	Investment	US\$ 637,967	US\$ 606,467	6	100.00	21,850,516	157,210	-	(Note B)
	Drive Catalyst SPC-SP Tranche One	Cayman Islands	Investment	US\$ 4,000	US\$ 4,000	4	25.00	136,129	810	-	(Note A)
	Drive Catalyst SPC-SP Tranche Two	Cayman Islands	Investment	US\$ 8,000	US\$ 8,000	8	25.00	252,810	1,823	-	(Note A)
	Drive Catalyst SPC-SP Tranche Three	Cayman Islands	Investment	US\$ 8,000	US\$ 8,000	8	25.00	247,208	848	-	(Note A)
	Far Eastern International Garments	Philippines	Garment production	US\$ 1	US\$ 1	59	41.00	(12,543)	-	-	(Note A)
	Cemtex Apparel Inc.	Philippines	Clothing O.E.M.	US\$ 1	US\$ 1	90	50.00	(11,639)	-	-	(Note A)
APG Polytech USA Holdings, Inc.	Corpus Christi Polymers LLC	America	Petrochemical materials production and polychemical products production	US\$ 501,795	US\$ 470,320	(Note D)	33.33	14,934,606	(61,701)	-	(Note J)
	APG Polytech, LLC	America	Polychemical products production	US\$ 90,000	US\$ 90,000	(Note D)	100.00	6,409,260	284,424	-	(Note B)
	Phoenix Technologies International, LLC	America	Production and sale of recycled plastic resins and their waste and general industrial waste handling	US\$ 26,500	US\$ 26,500	(Note D)	100.00	316,877	(92,101)	-	(Note B)
Magna View Sdn. Bhd.	PET Far Eastern (M) Sdn. Bhd.	Malaysia	Bottle production	MYR 8,000	MYR 8,000	(Note C)	50.00	149,121	3,905	-	(Note B)
Ding Yuan International Investment Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	342,758	342,758	12,369	0.35	465,849	2,687,792	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	258,946	258,946	11,983	0.85	290,070	788,174	-	(Note A)
	Everest Textile Corporation	Taiwan	Chemical fiber production	92,860	92,860	6,447	0.93	64,311	5,503	-	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	677,665	677,665	27,365	3.09	580,238	629,931	-	(Note A)
	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	38,457	38,457	920	0.03	41,069	2,753,808	-	(Note B)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	90,000	90,000	18,000	2.24	271,840	533,499	-	(Notes A and E)
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	95,624	95,624	17,121	13.20	492,446	14,603	-	(Note A)
Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	916,138	916,138	104,951	2.58	1,393,328	849,298	-	(Note A)	
Kai Yuan International Investment Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	732,627	732,627	25,312	0.71	1,001,870	2,687,792	-	(Note A)
	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	880,911	880,911	35,558	1.09	1,121,436	2,753,808	-	(Note B)
	Everest Textile Corporation	Taiwan	Chemical fiber production	45,376	45,376	4,211	0.61	46,178	5,503	-	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	742,702	742,702	32,474	3.67	568,620	629,931	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	519,473	519,473	20,672	1.46	616,224	788,174	-	(Note A)
	Kowloon Cement Corporation	Hong Kong	Cement production	226,896	226,896	1,127	49.00	493,571	5,461	-	(Note A)
	Far Eastern International Leasing Corporation	Taiwan	Leasing	1,026,489	1,026,489	74,970	16.80	956,741	28,394	-	(Note A)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	90,000	90,000	18,000	2.24	272,041	533,499	-	(Notes A and E)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	1,112,229	1,112,229	127,414	3.13	1,692,140	849,298	-	(Note A)

(Continued)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of March 31, 2023			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes
				March 31, 2023	December 31, 2022	Shares (Note F)	% of Ownership	Carrying Amount			
Far Eastern Polychem Industries Ltd.	PET Far Eastern (Holding) Ltd.	Bermuda	Investment	US\$ 17,622	US\$ 17,622	35	8.05	\$ 244,753	\$ (256,670)	\$ -	(Note B)
	FEDP (Holding) Ltd.	Bermuda	Investment	US\$ 29,240	US\$ 29,240	240	49.57	772,068	(1,755)	-	(Note B)
	Far Eastern Ishizuka Green Pet Corporation	Japan	Production and sale of recycled plastic resins and their waste and general industrial waste handling	JPY 2,991,678	JPY 2,991,678	3,578	90.00	1,614,013	29,264	-	(Note B)
Far Eastern Construction Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	216,959	216,959	17,726	0.50	608,812	2,687,792	-	(Note A)
	Far Eastern General Contractor Inc.	Taiwan	Real estate construction	271,587	271,587	178,370	98.95	2,935,538	51,117	-	(Note B)
Far Eastern Apparel Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	16,246	16,246	469	0.01	16,246	2,687,792	-	(Note A)
	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	6,353	6,353	90	-	5,998	2,753,808	-	(Note B)
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	29	29	11	0.01	179	14,603	-	(Note A)
Far Eastern General Contractor Inc.	Far Eastern Technical Consultants Co., Ltd.	Taiwan	Real estate development business consulting and management	3,864	3,864	450	9.00	7,839	4,060	-	(Note B)
Malaysia Garment Manufactures Pte. Ltd.	Filsyn Corporation	Philippines	Polychemical products	PESO 102,565	PESO 102,565	20,513	9.95	-	-	-	(Note A)
	Arpeggio International Resources Corporation	Philippines	Industry investment	PESO 15,200	PESO 15,200	(Note D)	40.00	-	-	-	(Note A)
	PT Malaysia Garment Bintan	Indonesia	Garment production	SGD -	SGD -	(Note D)	99.00	(38)	-	-	(Note B)
An Ho Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	748,158	748,158	40,818	1.25	1,003,908	2,753,808	-	(Note B)
	Asia Cement Corporation	Taiwan	Cement production	206,551	206,551	6,094	0.17	255,676	2,687,792	-	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	287,121	287,121	11,204	1.26	225,622	629,931	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	10,483	10,483	370	0.03	12,426	788,174	-	(Note A)
	Oriental Securities Corporation	Taiwan	Brokering	122,937	122,937	8,774	1.21	112,874	87,311	-	(Note A)
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	111,997	111,997	20,324	15.66	486,095	14,603	-	(Note A)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	67,285	67,285	9,681	1.21	151,693	533,499	-	(Notes A and E)
	Yuan Ding Investment Co., Ltd.	Taiwan	Investment	148,994	148,994	5,502	0.30	178,470	1,323,041	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	228,133	228,133	26,134	0.64	347,457	849,298	-	(Note A)
Yuan Faun Co., Ltd.	Yuan Cheng Human Resources Consultant Corporation	Taiwan	Personnel recruitment	7,214	7,214	745	55.19	12,623	950	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	48,341	48,341	5,538	0.14	73,647	849,298	-	(Note A)
Fu Kwok Knitting & Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	19,663	19,663	520	0.02	18,398	2,753,808	-	(Note B)
Yuan Tong Investment Co., Ltd	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	2,246,035	2,246,035	100,237	3.08	2,639,258	2,753,808	-	(Note B)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	2,096,507	2,086,732	79,700	5.62	2,311,777	788,174	-	(Note A)
	Everest Textile Corporation	Taiwan	Chemical fiber production	69,124	68,526	6,544	0.94	70,544	5,503	-	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	1,760,186	1,759,501	49,942	5.64	1,530,110	629,931	-	(Note A)
	Asia Cement Corporation	Taiwan	Cement production	1,067,775	1,067,775	32,465	0.92	1,343,585	2,687,792	-	(Note A)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	90,000	90,000	18,000	2.24	270,843	533,499	-	(Notes A and E)
	Far Eastern Electronic Toll Collection Co., Ltd.	Taiwan	Electronic toll collection services	787,104	787,104	35,934	11.98	624,746	134,916	-	(Note B)
	Liquid Air Far East Co., Ltd.	Taiwan	Industrial gas production and sales	20	20	1	-	50	435,997	-	(Note A)
	Sino Belgium (Holding) Ltd.	Bermuda	Investment	2,255,510	2,255,510	36	90.88	(836,005)	1,225	-	(Note B)
	Freudenberg Far Eastern Spunweb Co., Ltd.	Taiwan	Production of nonwoven industrial fabrics	34	34	3	-	53	70,265	-	(Note A)
	Malaysia Garment Manufactures Pte. Ltd.	Singapore	Garment production and Investment	SGD 7,354	SGD 7,354	10	13.00	167,756	381	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	1,110,003	1,110,003	127,159	3.12	1,688,142	849,298	-	(Note A)
FE Oriental Investment Holding (Singapore) Pte. Ltd.	FE New Century Industry (Singapore) Pte. Ltd.	Singapore	Sale of textile products	US\$ 4,900	US\$ 4,900	49	100.00	112,965	(82,797)	-	(Note B)
	Oriental Investment Holding (Netherlands) B.V.	Netherlands	Investment	US\$ 2,131	US\$ -	20	100.00	71,171	4,675	-	(Note B)
	FE Green PET (M) Sdn. Bhd.	Malaysia	Production and sale of recycled plastic resins and their waste and general industrial waste handling	-	-	-	100.00	-	-	-	(Notes B and L)
FE New Century Industry (Singapore) Pte. Ltd.	FYN Green PET Corporation	Philippines	Production and sale of recycled plastic resins and their waste and general industrial waste handling	-	-	(Note D)	8.26	-	-	-	(Note P)
Oriental Investment Holding (Netherlands) B.V.	Oriental Martens (Netherlands) B.V.	Netherlands	Investment	-	-	-	100.00	-	-	-	(Notes B and K)
Yuan Ding Co., Ltd.	YDT Technology International Co., Ltd.	Taiwan	Electronic material and relevant by-product sales	100,000	100,000	13,992	100.00	265,168	(1,156)	-	(Note B)
	Ding Ding Integrated Marketing Service Co., Ltd.	Taiwan	Marketing	558,000	558,000	21,787	60.00	115,967	10,721	-	(Note B)
	Far Eastern Technical Consultants Co., Ltd.	Taiwan	Real estate development business consulting and management	45,182	45,182	4,550	91.00	78,049	4,060	-	(Note B)
	YDC (Virgin Islands) Ltd.	British Virgin Islands	Investment	US\$ 200	US\$ 200	(Note D)	17.70	10,148	(1,435)	-	(Note B)
FET Consulting Engineers Co., Ltd.	Taiwan	Investment	342,701	342,701	2,500	100.00	44,168	(386)	-	(Note B)	

(Continued)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of March 31, 2023			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes
				March 31, 2023	December 31, 2022	Shares (Note F)	% of Ownership	Carrying Amount			
	Asia Cement Corporation	Taiwan	Cement production	\$ 136,037	\$ 136,037	5,329	0.15	\$ 213,141	\$ 2,687,792	\$ -	(Note A)
	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	100,412	100,412	4,164	0.13	106,673	2,753,808	-	(Note B)
	Yu Yuan Investment Co., Ltd.	Taiwan	Investment	411,187	411,187	129,637	25.02	2,186,623	(116,128)	-	(Note A)
	Yue Ming Corporation	Taiwan	Trading	787	787	104	1.00	501	(72)	-	(Note A)
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	22,676	22,676	3,363	2.59	80,020	14,603	-	(Note A)
	FEDS Asia Pacific Development Co., Ltd.	Taiwan	Department store operations	100,000	100,000	10,650	5.00	140,495	40,734	-	(Note A)
	Far Eastern Electronic Toll Collection Co., Ltd.	Taiwan	Electronic toll collection services	977,650	977,650	44,796	14.93	773,291	134,916	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	86,242	86,242	9,880	0.24	131,468	849,298	-	(Note A)
	Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	-	428,239	-	-	-	(1,168)	-	(Notes B and M)
	Ding Ding Hotel Co., Ltd.	Taiwan	Hotel	4,600,672	4,600,672	102,509	98.52	495,984	(77,809)	-	(Note B)
Ding Ding Integrated Marketing Service Co., Ltd.	Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	-	500,200	-	-	-	(1,168)	-	(Notes B and M)
	DDIM (Virgin Islands) Ltd.	British Virgin Islands	Investment	US\$ 11,000	US\$ 11,000	(Note D)	46.13	17,687	(765)	-	(Note B)
FET Consulting Engineers Co., Ltd.	DDIM (Virgin Islands) Ltd.	British Virgin Islands	Investment	384,970	384,970	(Note D)	53.87	20,655	(765)	-	(Note B)
YDT Technology International Co., Ltd.	Everest Textile Corporation	Taiwan	Chemical fiber production	2,451	2,451	101	0.01	868	5,503	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	51,673	51,673	2,764	0.20	101,670	788,174	-	(Note A)
	Asia Cement Corporation	Taiwan	Cement production	862	862	61	-	2,406	2,687,792	-	(Note A)
	YDC (Virgin Islands) Ltd.	British Virgin Islands	Investment	US\$ 930	US\$ 930	(Note D)	82.30	47,188	(1,435)	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	30,328	30,328	3,474	0.09	46,573	849,298	-	(Note A)
Far Eastern Electronic Toll Collection Co., Ltd.	FETC International Co., Ltd.	Taiwan	Dispatched labor, procuring equipment, and sales agent services	200,000	200,000	20,000	100.00	(34,736)	46,911	-	(Note B)
FETC International Co., Ltd.	FETC International (Thailand) Co., Ltd.	Thailand	Dispatched labor, procuring equipment, and sales agent services	THB 122,050	THB 122,050	8,200	100.00	85,503	(3,266)	-	(Note B)
	FETC International (Malaysia) Co., Ltd.	Malaysia	Dispatched labor, procuring equipment, and sales agent services	MYR 100	MYR -	100	100.00	712	-	-	(Note B)
Far EasTone Telecommunications Co., Ltd.	New Century InfoComm Tech Co., Ltd.	Taiwan	Type I, II telecommunications services	22,249,283	22,249,283	2,100,000	100.00	26,830,276	404,070	-	(Note B)
	ARCOA Communication Co., Ltd.	Taiwan	Telecommunications services, sales of communications products and office equipment	1,305,802	1,305,802	82,762	61.63	712,133	44,705	-	(Note B)
	KGEx.com Co., Ltd.	Taiwan	Type I, II telecommunications services	2,340,472	2,340,472	68,897	99.99	934,798	24,158	-	(Note B)
	Yuanshi Digital Technology Co., Ltd.	Taiwan	Electronic information providing services	2,381,996	1,686,169	80,404	98.96	196,854	(37,725)	-	(Note B)
	Yuan Cing Co., Ltd.	Taiwan	Call center services	-	-	2,000	100.00	48,914	2,652	-	(Notes B and I)
	Far Eastern Info Service (Holding) Ltd.	Bermuda	Investment	92,616	92,616	1	100.00	5,387	(74)	-	(Note B)
	IDEAWORKS Entertainment Co., Ltd.	Taiwan	TV and film production and distribution industry	41,250	41,250	4,125	50.00	34,658	(5,767)	-	(Note B)
	FarEasTone Property Insurance Agent Co., Ltd.	Taiwan	property insurance service agent	5,000	5,000	500	100.00	115,686	21,389	-	(Note B)
	Far Eastern Electronic Toll Collection Co., Ltd.	Taiwan	Electronic toll collection services	2,542,396	2,542,396	118,251	39.42	1,633,387	134,916	-	(Note B)
	Ding Ding Integrated Marketing Service Co., Ltd.	Taiwan	Marketing	139,500	139,500	5,447	15.00	26,516	10,721	-	(Note B)
	Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	-	600,000	-	-	-	(1,168)	-	(Notes B and M)
ARCOA Communication Co., Ltd.	DataExpress Infotech Co., Ltd.	Taiwan	Electronic information providing services	141,750	141,750	17,043	70.00	332,496	32,559	-	(Note B)
New Century InfoComm Tech Co., Ltd.	New Diligent Co., Ltd.	Taiwan	Investment	540,000	540,000	54,000	100.00	83,767	(132)	-	(Note B)
	Information Security Service Digital United Inc.	Taiwan	Security and monitoring service via internet	148,777	148,777	12,029	100.00	144,933	(4,714)	-	(Note B)
	Digital United (Cayman) Ltd.	Cayman Islands	Investment	317,446	317,446	10,320	100.00	415,430	(23,119)	-	(Note B)
	Yuanshi Digital Technology Co., Ltd.	Taiwan	Electronic information providing services	49,579	49,579	375	0.46	918	(37,725)	-	(Note B)
	Ding Ding Integrated Marketing Service Co., Ltd.	Taiwan	Marketing	46,500	46,500	1,816	5.00	8,838	10,721	-	(Note B)
	Prime EcoPower Co., Ltd.	Taiwan	Energy technology services	160,000	160,000	16,000	100.00	131,871	5,746	-	(Note B)
	Drive Catalyst SPC-SP Tranche One	Cayman Islands	Investment	123,220	123,220	4	25.00	136,129	810	-	(Note A)
	Drive Catalyst SPC-SP Tranche Two	Cayman Islands	Investment	224,820	224,820	8	25.00	252,810	1,823	-	(Note A)
	Drive Catalyst SPC-SP Tranche Three	Cayman Islands	Investment	236,440	236,440	8	25.00	247,207	848	-	(Note A)
	Nextlink Technology Co., Ltd.	Taiwan	Electronic information providing services	420,000	420,000	11,164	70.00	496,978	16,151	-	(Note B)
	JuAn Long-Age Co., Ltd.	Taiwan	Electronic information providing services	15,500	15,500	1,000	25.00	13,253	(3,054)	-	(Note A)
	Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	-	42,358	-	-	-	(1,168)	-	(Notes B and M)
	ARCOA Communication Co., Ltd.	Taiwan	Telecommunications services, sales of communications products and office equipment	116,885	116,885	9,026	6.72	129,759	44,705	-	(Note B)
IDEAWORKS Entertainment Co., Ltd.	Mission International Co., Ltd.	Taiwan	TV and film production and distribution industry	80,000	80,000	8,000	100.00	67,008	(5,701)	-	(Note B)

(Continued)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of March 31, 2023			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes
				March 31, 2023	December 31, 2022	Shares (Note F)	% of Ownership	Carrying Amount			
New Diligent Co., Ltd.	Sino Lead Enterprise Limited New Diligent Hong Kong Co., Ltd.	Hong Kong Hong Kong	Telecommunication services Investment	\$ 125	\$ 125	30	100.00	\$ 391	\$ (19)	\$ -	(Notes B and D)
				3,051	3,051	-	100.00	2,370	(21)	-	(Note B)
DataExpress Infotech Co., Ltd.	Home Master Technology Ltd.	Taiwan	Electronic information providing services	10,000	10,000	(Note D)	100.00	61,649	3,178	-	(Note B)
Nextlink Technology Co., Ltd.	Microfusion Technology Co., Ltd.	Taiwan	Electronic information providing services	17,000	17,000	4,495	100.00	67,675	4,167	-	(Note B)
	Nextlink (HK) Technology Co., Ltd.	Hong Kong	Electronic information providing services	973	973	-	100.00	44,914	7,879	-	(Note B)
	Microfusion Technology (HK) Co., Ltd.	Hong Kong	Electronic information providing services	1,494	1,494	-	100.00	512	236	-	(Note B)
	Microfusion Technology (My) Sdn. Bhd.	Malaysia	Electronic information providing services	-	-	-	-	-	-	-	(Notes B and N)
	Nextlink (Sg) Technology Pte. Ltd.	Singapore	Electronic information providing services	-	-	-	-	-	-	-	(Notes B and O)

Notes: A. Equity-method investee.

B. Subsidiary.

C. Including 5,000 thousand common stock and 3,000 thousand preferred shares.

D. Company limited.

E. The investor opened a trust account in Shanghai Bank in Taipei on September 26, 2002 to acquire the ownership of Pacific Liu Tong Investment Co., Ltd.

F. Shares in thousands.

G. For investments in mainland China, refer to Table 13.

H. Under the “IFRSs Questions and Answers” issued by Taiwan Stock Exchange Corporation (TWSE), the Company recognized these items as investment properties in its parent-company-only financial statements and reclassified them to property, plant and equipment in the consolidated financial statements. The Company used the equity method and share of the profit or loss of associates to adjust the differences between the investment property amounts presented in the parent-company-only financial statements and the consolidated financial statements.

I. The ending balance of the investment is zero in 2016 because the amount of reduction in capital was over the original investing value.

J. Joint operation entity.

K. Oriental Martens (Netherlands) B.V. was established and registered on February 12, 2020, but as of March 31, 2023, the relevant investment funds have not been remitted.

L. FE Green PET (M) Sdn. Bhd. was established and registered on October 26, 2022, but as of March 31, 2023, the relevant investment funds have not been remitted.

M. On December 20, 2022, the boards of directors approved to dissolve Yuan Hsin Digital Payment Co., Ltd. and the dissolution date is January 2, 2023. The Group discontinues the use of the equity method, and the expected to receive liquidating distribution was recognized as to other receivables.

N. Established and registered on January 13, 2023. As of March 31, 2023, no investment funding was remitted.

O. Established and registered on March 31, 2023. As of March 31, 2023, no investment funding was remitted.

P. The subsidiary of the investee company accounted for using the equity method, as of March 31, 2023, the process of cash capital increase has not completed, as it is recognized as prepayment for investments (accounting for other non-current assets).

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

INVESTMENTS IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2023
(In Thousands of New Taiwan Dollars, Renminbi and U.S. Dollars)

Investee Company	Main Businesses and Products	Paid-in Capital (Note T)	Method of Investment (Note A)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023 (Note T)	Investment Flows		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2023 (Note T)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note B)	Carrying Amount as of March 31, 2023 (Note C)	Accumulated Repatriation of Investment Income as of March 31, 2023	Note
					Outflow	Inflow							
Far Eastern Industries (Shanghai) Ltd.	Manufacture and sales of PET staple, PET filament, polyester top, PET performs, draw textured yarn, spinning yarn, knit fabrics, woven fabrics, knit garments and woven garments	\$ 16,279,445 (RMB 3,673,989 thousand)	2	\$ 7,491,974	\$ -	\$ -	\$ 7,491,974	\$ 516,969	90.03	\$ 465,427	\$ 9,381,120	\$ 1,917,498	(Notes D, E and J)
Far Eastern Apparel (Suzhou) Co., Ltd.	Production and marketing of knit garments, woven garments, non-knit garments, and nonwoven garments and accessories	906,481 (RMB 204,577 thousand)	2	1,010,901	-	-	1,010,901	(1,011)	100.00	(1,011)	1,511,620	233,172	(Notes F and G)
Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Production and marketing of knit garments, woven garments, non-knit garments, and nonwoven garments and accessories	1,052,888 (RMB 237,619 thousand)	3	-	-	-	-	4,279	100.00	4,279	1,129,343	-	
Far Eastern Innovation Apparel (Anhui) Co., Ltd.	Production and marketing of knit garments, woven garments, non-knit garments, and nonwoven garments and accessories	40,987 (RMB 9,250 thousand)	2	-	-	-	-	1	100.00	1	40,635	-	
Far Eastern Industries (Wuxi) Ltd.	Production and marketing of combed cotton yarn, 60/40 poly/cotton blended yarn, 65/35 poly/cotton blended yarn, spun yarn, woven fabrics, grieve woven fabrics, print woven fabrics, piece dyed woven fabrics and bleached woven fabrics	2,133,396 (RMB 481,471 thousand)	2	2,018,430	-	-	2,018,430	(54,489)	100.00	(54,489)	2,512,705	313,458	(Notes H and I)
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Manufacture and sales of weaving, dyeing and finishing of novelty fabrics, high-value engineered textiles industrial woven fabrics and scraps	1,636,249 (RMB 369,273 thousand)	2	1,663,638	-	-	1,663,638	86,717	100.00	86,717	3,049,523	159,779	(Notes H and Q)
Far Eastern Industries (Suzhou) Ltd.	Production and marketing of PET staple, PET filament, polyester top, PET performs, draw textured yarn, spinning yarn, knit fabrics, woven fabrics, knit garments and woven garments	1,747,452 (RMB 394,370 thousand)	2	1,765,319	-	-	1,765,319	(492)	100.00	(492)	1,330,641	-	(Note K)
Wuhan Far Eastern New Material Ltd.	Manufacture and sales of PET sheets, chips, and filaments PET performs and garments and its by-products	757,912 (RMB 171,048 thousand)	2	724,110	-	-	724,110	(7,532)	100.00	(7,532)	970,440	-	

(Continued)

Investee Company	Main Businesses and Products	Paid-in Capital (Note T)	Method of Investment (Note A)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023 (Note T)	Investment Flows		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2023 (Note T)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note B)	Carrying Amount as of March 31, 2023 (Note C)	Accumulated Repatriation of Investment Income as of March 31, 2023	Note
					Outflow	Inflow							
Oriental Industries (Suzhou) Ltd.	Production and marketing of polyester chips, partially oriented yarn, fully oriented yarn, and polyester yarn	\$ 4,851,265 (RMB 1,094,847 thousand)	2	\$ 4,957,248	\$ -	\$ -	\$ 4,957,248	\$ 146,670	100.00	\$ 146,670	\$ 7,276,160	\$ -	(Note H)
Far Eastern New Century (China) Investment Co., Ltd.	Investment	4,741,399 (RMB 1,070,052 thousand)	2	4,794,027	-	-	4,794,027	(58,891)	100.00	(58,891)	3,589,808	-	
Sino Belgium Beer (Suzhou) Ltd.	Beer brewing	1,688,912 (RMB 381,158 thousand)	2	1,763,952	-	-	1,763,952	(183)	100.00	(183)	(768,406)	-	(Note L)
Martens Beers (Shanghai) Ltd.	Beer brewing	-	2	231,475	-	-	231,475	-	-	-	-	-	(Notes L and R)
Far Eastern Yihua Petrochemical (Yangzhou) Corporation	PA and its by-product production and sale	7,022,951 (RMB 1,584,958 thousand)	2	4,524,043	-	-	4,524,043	5,760	60.00	3,456	4,245,724	-	
Far Eastern Industries (Yangzhou) Ltd.	PA and its by-product production	1,368,746 (RMB 308,902 thousand)	2	1,436,190	-	-	1,436,190	419	100.00	419	1,410,942	-	
Far Eastern Union Petrochemical (Yangzhou) Corporation	PA and its by-product production	8,380,625 (RMB 1,891,362 thousand)	2	2,983,397	-	-	2,983,397	(300,704)	44.20	(132,911)	2,182,500	-	
Shanghai Yuan Zi Information Technology Co., Ltd.	Software development, equipment maintenance and consulting	56,318 (RMB 12,710 thousand)	3	-	-	-	-	14,509	100.00	14,509	74,204	-	
Shanghai Far Eastern Petrochemical Logistic Corporation	Transportation	84,189 (RMB 19,000 thousand)	3	-	-	-	-	3,669	100.00	3,669	163,297	-	
Suzhou An Ho Apparel Ltd.	Garment production	4,431 (RMB 1,000 thousand)	3	-	-	-	-	271	100.00	271	58,845	-	
Yuan Ding Enterprise (Shanghai) Limited	Real estate leasing and management	7,813,736 (RMB 1,763,425 thousand)	3	-	-	-	-	(49,045)	40.00	(19,618)	2,676,115	-	
Yuan Ding Integrated Information Service (Shanghai) Inc.	Computer software and internet software design and development	667,523 (RMB 150,648 thousand)	2	598,270	-	-	598,270	(769)	100.00	(769)	38,425	-	(Note M)
Speedy (Shanghai) digital Tech. Co., Ltd.	Intelligent control equipment and security monitoring products and services	28,975 (RMB 6,539 thousand)	2	24,220	-	-	24,220	(1,445)	100.00	(1,445)	35,640	-	(Note N)

(Continued)

Investee Company	Main Businesses and Products	Paid-in Capital (Note T)	Method of Investment (Note A)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023 (Note T)	Investment Flows		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2023 (Note T)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note B)	Carrying Amount as of March 31, 2023 (Note C)	Accumulated Repatriation of Investment Income as of March 31, 2023	Note
					Outflow	Inflow							
Digital United Information Technology (Shanghai) Ltd.	Research and design of computer systems	\$ 94,395 (US\$ 3,100 thousand)	2	\$ 92,132	\$ -	\$ -	\$ 92,132	\$ (539)	100.00	\$ (539)	\$ 15,842	\$ -	(Note O)
Nextlink (Shanghai) Technology Co., Ltd	Electronic information providing services	2,192 (US\$ 72 thousand)	2	2,140	-	-	2,140	9	70.00	9	2,504	-	(Note P)

Investee Company	Accumulated Outward Remittance for Investment in Mainland China as of March 31, 2023 (Note T)	Investment Amounts Authorized by Investment Commission, MOEA (Note T)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA
Far Eastern New Century Corporation	\$ 24,338,533 (US\$ 799,295 thousand)	\$27,944,125 (US\$916,731 thousand; RMB6,695 thousand)	\$ -
Yuan Ding Investment Co., Ltd.	9,301,257 (US\$ 305,460 thousand)	13,218,041 (US\$ 434,090 thousand)	27,162,591
Yuan Tong Investment Co., Ltd.	1,930,530 (US\$ 63,400 thousand)	2,061,587 (US\$ 67,704 thousand)	5,658,650
YDT Technology International Co., Ltd.	27,710 (US\$ 910 thousand)	27,710 (US\$ 910 thousand)	167,551
FET Consulting Engineers Co., Ltd.	246,645 (US\$ 8,100 thousand)	246,645 (US\$ 8,100 thousand)	19,867
Ding Ding Integrated Marketing Service Co., Ltd.	33,495 (US\$ 1,100 thousand)	33,495 (US\$ 1,100 thousand)	115,555
Far EasTone Telecommunications Co., Ltd.	92,616	92,616	40,302,814
New Century InfoComm Tech Co., Ltd.	94,395 (US\$ 3,100 thousand)	94,395 (US\$ 3,100 thousand)	15,361,182
New Diligent Co., Ltd.	454,527 (US\$ 14,927 thousand)	454,527 (US\$ 14,927 thousand)	50,260
Nextlink Technology Co., Ltd.	2,192 (US\$ 72 thousand)	2,192 (US\$ 72 thousand)	146,877

(Continued)

Notes: A. Investment types are classified as follows:

1. The investment was made directly in China.
 2. The investment was made through a company registered in a third region. Companies which registered in a third region are: Far Eastern Polychem Industries Ltd., PET Far Eastern (Holding) Ltd., Far Eastern Apparel (Holding) Ltd., Oriental Textile (Holding) Ltd., FEDP (Holding) Ltd., Far Eastern Polytex (Holding) Ltd., Sino Belgium (Holding) Ltd., YDC (Virgin Islands) Ltd., DDIM (Virgin Islands) Ltd., Far Eastern Info Service (Holding) Ltd., Digital United (Cayman) Ltd., Nextlink (HK) Technology Co., Ltd. and Far East New Diligent Company Ltd.
 3. Other types.
- B. On investment gain (loss) column, except for Far Eastern Union Petrochemical (Yangzhou) Corporation's investment gain or loss in percentage of ownership, based on the financial statements reviewed by an international accounting firm that has a cooperative relationship with CPA Associations R.O.C. (Taiwan), the remaining based on financial statements that have not been reviewed by accountants, recognized gain or loss in percentage of ownership.
- C. The ending balance of long term investment.
- D. As of March 31, 2023, the accumulated outflow of investment from Taiwan was NT\$7,491,974 thousand which \$3,134,807 thousand where from the Company and the other was from Yuan Ding Investment Co., Ltd.
- E. As of March 31, 2023, the remitted amount of profit of investment was the total cash dividend of Far Eastern Polychem Industries Ltd. received by FENC and Yuan Ding Investment Co., Ltd.
- F. As of March 31, 2023, the accumulated outflow of investment from Taiwan was NT\$1,010,901 thousand which \$509,725 thousand was remitted by FENC and the other was by Yuan Ding Investment Co., Ltd.
- G. As of March 31, 2023, the profit of investment was cash dividend paid by Far Eastern Apparel (Suzhou) Co., Ltd. which remitted through FENC subsidiaries, Far Eastern Polytex (Holding) Ltd. and Far Eastern Apparel (Holding) Ltd.
- H. As of March 31, 2023, the accumulated outflow of investment from Taiwan was remitted by Yuan Ding Investment Co., Ltd.
- I. As of March 31, 2023, the profit of investment was cash dividend paid by Far Eastern Industries (Wuxi) Ltd. remitted through a FENC's subsidiary, Oriental Textile (Holding) Ltd.
- J. As of March 31, 2023, the profit of investment was cash dividend paid by Oriental Petrochemical (Shanghai) Corporation remitted through FENC's subsidiaries, PET Far Eastern (Holding) Ltd. and Far Eastern Polytex (Holding) Ltd.
- K. As of March 31, 2023, the accumulated outflow of investment from Taiwan was NT\$1,765,319 thousand which NT\$1,099,293 thousand was remitted by FENC, and the other was by subsidiaries, Yuan Ding Investment Co., Ltd. and Yuan Tong Investment Co., Ltd.
- L. As of March 31, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, Yuan Tong Investment Co., Ltd.
- M. As of March 31, 2023, the accumulated outflow of investment from Taiwan was remitted by FENC's subsidiaries, YDT Technology International Co., Ltd., FET Consulting Engineers Co., Ltd. and Ding Ding Integrated Marketing Service Co., Ltd.
- N. As of March 31, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, YDT Technology International Co., Ltd.
- O. As of March 31, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, New Century InfoComm Tech Co., Ltd.
- P. As of March 31, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, Nextlink Technology Co., Ltd.
- Q. As of March 31, 2023, the profit from investment was cash dividend paid by Far Eastern Dyeing & Finishing (Suzhou) Ltd. which remitted through a FENC subsidiary, Far Eastern Apparel (Holding) Ltd.
- R. The Group had completed the cancellation of registration on March 4, 2023.
- S. In accordance with the "Principles for Examination of Investment or Technical Cooperation in Mainland China" issued by the Board of Investment in accordance with 97.8.29, 60% of the net value of the investing company or the combined net value, whichever is higher, shall be the limit. However, the parent company has been issued with the Industrial Development Bureau of the Ministry of Economic Affairs (MOEA) Enterprise Operation Headquarters Certificate No. 10920434850, and in accordance with the "Principles for Examination of Investment or Technical Cooperation in Mainland China", there is no limit on the cumulative amount of the parent company's investment in Mainland China.
- T. It is calculated based on the ending exchange rate of RMB1:NT\$4.431 and US\$1:NT\$30.45.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

INVESTMENT IN MAINLAND CHINA - INVESTMENT TYPES
FOR THE THREE MONTHS ENDED MARCH 31, 2023
(In Thousands of U.S. Dollars)

Investee Company	Authorized by Investment Commission, MOEA				Investment Type				
	Investor Company	MOEA Approval Letter No.	Through Investor Company in Third Area	Investment Amount (US\$)	Investor Company's Own Capital	Investor Company in Third Area Using Dividends Received from Investee (US\$)	Financed from Financial Institutions in Third Area (US\$)	Investor Company in Third Area Using Its Own Capital to Invest (US\$)	
Far Eastern Industries (Shanghai) Ltd.	Parent company	No. 84015136	Far Eastern Polychem Industries Ltd.	\$ 6,000	\$ 6,000				
	Yuan Ding Investment Co., Ltd.		Far Eastern Polychem Industries Ltd.	24,000	24,000				
	Parent company	No. 093032400	Far Eastern Polychem Industries Ltd.	1,712		\$ 1,712			
	Parent company	No. 093032090	Far Eastern Polychem Industries Ltd.	1,540			\$ 1,540		
	Parent company	No. 093032240	Far Eastern Polychem Industries Ltd.	3,879		3,879			
	Yuan Ding Investment Co., Ltd.	No. 093032402	Far Eastern Polychem Industries Ltd.	7,014		7,014			
	Yuan Ding Investment Co., Ltd.	No. 093032239	Far Eastern Polychem Industries Ltd.	15,898		15,898			
	Yuan Ding Investment Co., Ltd.	No. 093032089	Far Eastern Polychem Industries Ltd.	6,313			6,313		
	Parent company	No. 09500287850	Far Eastern Polychem Industries Ltd.	31,779	31,779				
	Parent company	No. 09700163440	Far Eastern Polychem Industries Ltd.	56,000	56,000				
	Parent company	No. 09700045490	Far Eastern Polychem Industries Ltd.	4,800	4,800				
				8,198 (Note E)					
	Parent company	No. 11100176580	Far Eastern Polychem Industries Ltd.	86,168 (Note Y)	-				
Parent company	No. 09900142680 (Note D)	Far Eastern Polychem Industries Ltd.	11,500	11,500					
Far Eastern Apparel (Suzhou) Co., Ltd.	Yuan Ding Investment Co., Ltd.	No. 85016219	Far Eastern Apparel (Holding) Ltd.	10,000	10,000				
	Yuan Ding Investment Co., Ltd.	No. 092033299	Far Eastern Apparel (Holding) Ltd.	5,000	5,000				
	Parent company	No. 09500112650	Far Eastern Polytex (Holding) Ltd.	11,000	11,000				
	Parent company	No. 09700038490	Far Eastern Polytex (Holding) Ltd.	5,000	5,000				
Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Yuan Ding Investment Co., Ltd.	No. 10730028260	Far Eastern Apparel (Holding) Ltd.	35,000				\$ 35,000	
Far Eastern Innovation Apparel (Anhui) Co., Ltd.	Parent company	No. 11000195650	Far Eastern Polytex (Holding) Ltd. (Note V)	8,739				8,739	
	Yuan Ding Investment Co., Ltd.	No. 11000195640	Far Eastern Apparel (Holding) Ltd. (Note W)	5,461				5,461	
Far Eastern Industries (Wuxi) Ltd.	Yuan Ding Investment Co., Ltd.	No. 091011903	Oriental Textile (Holding) Ltd.	19,960	19,960				
	Yuan Ding Investment Co., Ltd.	No. 094024169	Oriental Textile (Holding) Ltd.	40,000	40,000				
Oriental Petrochemical (Shanghai) Corporation	Parent company	No. 09800408170 (Note B)	Far Eastern Polychem Industries Ltd.	1,228				1,228	
	Yuan Ding Investment Co., Ltd.	No. 09800408160 (Note C)	PET Far Eastern (Holding) Ltd.	6,592				6,592	
	Parent company	No. 09700163430	PET Far Eastern (Holding) Ltd.	49,500	49,500				
	Parent company	No. 09700045500	Far Eastern Polychem Industries Ltd.	4,800	4,800				
			PET Far Eastern (Holding) Ltd.	2,936 (Note F)					
	Parent company	No. 09800456740	PET Far Eastern (Holding) Ltd.	41,171	41,171				
Parent company	No. 10630056570	PET Far Eastern (Holding) Ltd.	27,000	27,000					
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Yuan Ding Investment Co., Ltd.	No. 092033525	Far Eastern Apparel (Holding) Ltd.	20,000	20,000				
	Yuan Ding Investment Co., Ltd.	No. 09700348610	Far Eastern Apparel (Holding) Ltd.	30,000	30,000				

(Continued)

Investee Company	Authorized by Investment Commission, MOEA				Investment Type			
	Investor Company	MOEA Approval Letter No.	Through Investor Company in Third Area	Investment Amount (US\$)	Investor Company's Own Capital	Investor Company in Third Area Using Dividends Received from Investee (US\$)	Financed from Financial Institutions in Third Area (US\$)	Investor Company in Third Area Using Its Own Capital to Invest (US\$)
Far Eastern Industries (Suzhou) Ltd.	Yuan Ding Investment Co., Ltd.	No. 091035216	Far Eastern Polychem Industries Ltd. FEDP (Holding) Ltd.	\$ 9,352				\$ 9,352
	Parent company	No. 093025506	Far Eastern Polychem Industries Ltd. FEDP (Holding) Ltd.	1,569			\$ 1,569	
	Parent company	No. 093030298	Far Eastern Polychem Industries Ltd. FEDP (Holding) Ltd.	713				713
	Parent company	No. 09900403430 (Note H)	FEDP (Holding) Ltd.	5,288	\$ 5,288			
	Parent company	No. 09500287850	Far Eastern Polychem Industries Ltd. FEDP (Holding) Ltd.	4,524	4,524			
	Parent company	No. 09700045510	Far Eastern Polychem Industries Ltd. FEDP (Holding) Ltd.	4,800	4,800			
	Parent company	No. 09900470520	FEDP (Holding) Ltd.	754 (Note G) 18,224				
Oriental Industries (Suzhou) Ltd.	Yuan Ding Investment Co., Ltd.	No. 094015006	Oriental Textile (Holding) Ltd.	19,800	19,800			
	Yuan Ding Investment Co., Ltd.	No. 094037416	Oriental Textile (Holding) Ltd.	30,200	30,200			
	Yuan Ding Investment Co., Ltd.	No. 09600280400	Oriental Textile (Holding) Ltd.	23,000	23,000			
	Yuan Ding Investment Co., Ltd.	No. 09700172130	Oriental Textile (Holding) Ltd.	32,500	32,500			
	Yuan Ding Investment Co., Ltd.	No. 10200127470	Oriental Textile (Holding) Ltd.	8,000	8,000			
	Yuan Ding Investment Co., Ltd.	No. 10300223190 (Note K)	Oriental Textile (Holding) Ltd.	43,000	43,000			
	Yuan Ding Investment Co., Ltd.	No. 11100191790	Far Eastern Polytex (Holding) Ltd.	43,000		\$ 43,000		
Wuhan Far Eastern New Material Ltd.	Parent company	No. 09500090070	Far Eastern Polytex (Holding) Ltd.	12,000	12,000			
	Parent company	No. 09800135640	Far Eastern Polytex (Holding) Ltd.	10,000	10,000			
	Parent company	No. 09900470530	Far Eastern Polytex (Holding) Ltd.	RMB 6,695				RMB 6,695
Far Eastern New Century (China) Investment Co., Ltd. (Note A)	Parent company	No. 09500124430	Far Eastern Polytex (Holding) Ltd.	48,000	48,000			
Sino Belgium Beer (Suzhou) Ltd.	Yuan Tong Investment Co., Ltd.	No. 09600248620	Sino Belgium (Holding) Ltd.	18,000	18,000			
	Yuan Tong Investment Co., Ltd.	No. 09600451060	Sino Belgium (Holding) Ltd.	12,000	12,000			
	Yuan Tong Investment Co., Ltd.	No. 10300091010 (Note L)	Sino Belgium (Holding) Ltd.	16,000	16,000			
	Yuan Tong Investment Co., Ltd.	No. 10300249370 (Note O)	Sino Belgium (Holding) Ltd.	10,000	10,000			
Martens Beers (Shanghai) Ltd.	Yuan Tong Investment Co., Ltd.	No. 09700456110	Sino Belgium (Holding) Ltd.	3,800	3,800			
	Yuan Tong Investment Co., Ltd.	No. 09900284200	Bockhold N.V. Martens HK Ltd.	4,304				4,304
	Yuan Tong Investment Co., Ltd.	No. 10300091010 (Note L)	Sino Belgium (Holding) Ltd.	1,500	1,500			
	Yuan Tong Investment Co., Ltd.	No. 10200451570 (Note N)	Sino Belgium (Holding) Ltd.	1,100	1,100			
	Yuan Tong Investment Co., Ltd.	No. 10300249370 (Note O)	Sino Belgium (Holding) Ltd.	1,000	1,000			
Far Eastern Yihua Petrochemical (Yangzhou) Corporation	Parent company	No. 11100012810 (Note J)	Far Eastern Polytex (Holding) Ltd.	138,000	138,000			
	Parent company	No. 11100014610 (Note J)	Far Eastern Polytex (Holding) Ltd.	12,000	12,000			
Far Eastern Industries (Yangzhou) Ltd.	Parent company	No. 10100043080	Far Eastern Polychem Industries Ltd.	49,000	49,000			
Far Eastern Union Petrochemical (Yangzhou) Corporation	Parent company	No. 10300210860 (Note M)	PET Far Eastern (Holding) Ltd.	66,000	66,000			
	Parent company	No. 10900223750 (Note T)	PET Far Eastern (Holding) Ltd.	9,250	9,250			
	Parent company	No. 11000095860 (Note U)	PET Far Eastern (Holding) Ltd.	32,824	32,824			

(Continued)

Investee Company	Authorized by Investment Commission, MOEA				Investment Type			
	Investor Company	MOEA Approval Letter No.	Through Investor Company in Third Area	Investment Amount (US\$)	Investor Company's Own Capital	Investor Company in Third Area Using Dividends Received from Investee (US\$)	Financed from Financial Institutions in Third Area (US\$)	Investor Company in Third Area Using Its Own Capital to Invest (US\$)
Yuan Ding Enterprise (Shanghai) Limited	Parent company	No. 10200399280	Far Eastern Polytex (Holding) Ltd. Far Eastern New Century (China) Investment Co., Ltd.	\$ 1,000	\$ 1,000			
	Parent company	No. 10800190930 (Note S)	Far Eastern Polytex (Holding) Ltd. Far Eastern New Century (China) Investment Co., Ltd.	74,335	74,335			
	Parent company	No. 10800217150	Far Eastern Polytex (Holding) Ltd. Far Eastern New Century (China) Investment Co., Ltd.	32,000	32,000			
Tong Da Air Industry (Yangzhou) Co., Ltd.	Parent company	No. 10300203670 (Note P)	PET Far Eastern (Holding) Ltd.	33,500	33,500			
Yuan Ding Integrated Information Service (Shanghai) Inc.	YDT Technology International Co., Ltd. FET Consulting Engineers Co., Ltd. Ding Ding Marketing Service Co., Ltd.	No. 10000429550	YDC (Virgin Islands) Ltd.	110	110			
		No. 10000439470	DDIM (Virgin Islands) Ltd.	8,100	8,100			
		No. 10400179060	DDIM (Virgin Islands) Ltd.	1,100	1,100			
Speedy (Shanghai) digital Tech. Co., Ltd.	YDT Technology International Co., Ltd. YDT Technology International Co., Ltd.	No. 093003471	YDC (Virgin Islands) Ltd.	300	300			
		No. 094003122	YDC (Virgin Islands) Ltd.	500	500			
Far Eastern Tech-Info Ltd. (Shanghai)	Far Eastone Telecommunications Co., Ltd. New Diligent Co., Ltd.	No. 093018811 (Note X)	Far Eastern Info Service (Holding) Ltd.	NT\$ 92,616	NT\$ 92,616			
		No. 10300022990 (Note X)	Far East New Diligent Company Ltd.	3,500	3,500			
Digital United Information Technology (Shanghai) Ltd.	New Century InfoComm Tech Co., Ltd. New Century InfoComm Tech Co., Ltd.	No. 091041498	Digital United (Cayman) Ltd.	2,100	2,100			
		No. 10200302730	Digital United (Cayman) Ltd.	1,000	1,000			
Nextlink (Shanghai) Technology Co., Ltd.	Nextlink Technology Co., Ltd.	No. 10830010930	Nextlink (Hong Kong) Technology Co., Ltd.	72	72			
New Diligence Corporation (Shanghai)	New Diligent Co., Ltd.	No. 09600261870	New Diligent Co., Ltd. (Note Q)	1,127	1,127			
Far Eastern New Century Information Technology (Beijing) Limited	New Diligent Co., Ltd.	No. 10100496420	Far East New Diligent Company Ltd. (Note R)	10,300	10,300			

Notes: A. Far Eastern New Century (China) Investment Co., Ltd. invested US\$30,000 thousand in Far Eastern Industries (Shanghai) Ltd. and US\$16,000 thousand in Oriental Petrochemical (Shanghai) Corporation, except US\$2,000 thousand was still deposited in Far Eastern New Century (China) Investments Co., Ltd.

B. Document No. 092035971 had been canceled and replaced with document No. 09800408170.

C. Document No. 092035970 had been canceled and replaced with document No. 09800408160.

D. The approved amount of US\$12,000 thousand on September 18, 2009 as stated in document No. 09800283970, had been changed to US\$11,500 thousand and updated to document No. 09900142680 on April 19, 2010 while completed the-review process.

E. The shares offered for the privatization of FEPI had antidilutive effects; thus, FEPI's ownership and amount invested in Far Eastern Industry (Shanghai) Ltd. increased.

F. The shares offered for the privatization of FEPI had antidilutive effects; thus, FEPI's ownership and amount invested in Oriental Petrochemical (Shanghai) Corporation increased.

G. The shares offered for the privatization of FEPI had antidilutive effects; thus, FEPI's ownership and amount invested in Far Eastern Industries (Suzhou) Ltd. increased.

H. Under the original investment scheme, the investment in Far Eastern Industry (Suzhou) Ltd. was made indirectly through Far Eastern Polytex (Holding) Ltd. and FEDP (Holding) Ltd., under the approval stated in Letter No. 09600059830 of the Ministry of Economic Affairs (MOEA). After a scheme modification, this investment was made indirectly only through FEDP (Holding) Ltd. under the MOEA's approval (Letter No. 09900403430).

I. After obtaining MOEA approval (No. 09900470520), FENC received FEDP (Holding) Ltd. from Yuan Tong Investment Co., Ltd., for US\$18,224 thousand (MOEA approval No. 09600243260).

(Continued)

- J. After modifying MOEA approval from No. 1000021360 to No. 11100012810, FENC's subsidiary, Far Eastern Polytex (Holding) Ltd., amended to indirectly invest US\$138,000 thousand in Far Eastern Yihua Petrochemical (Yangzhou) Corporation. After obtaining MOEA approval (No. 11100014610), FENC's subsidiary, Far Eastern Polytex (Holding) Ltd., indirectly invest US\$12,000 in Far Eastern Yihua Petrochemical (Yangzhou) Corporation.
- K. After modifying MOEA approval from No. 10300140570 to No. 10300223190, FENC's subsidiary, Yuan Ding Investment Co., Ltd. amended to invest US\$43,000 thousand indirectly or equivalent RMB through its subsidiary, Oriental Textile (Holding) Ltd. in Far Eastern Industries (Suzhou) Ltd.
- L. After modifying MOEA approval from No. 10000446910 to No. 10300091010, FENC's subsidiary, Yuan Tong Investment Co., Ltd. amended to invest US\$16,000 and US\$17,500 indirectly through its subsidiary, Sino Belgium (Holding) Corporation, in Sino Belgium Beer (Suzhou) Ltd. and Martens Beers (Shanghai) Ltd.
- M. After modifying MOEA approval from No. 10100115020 to No. 10300210860, FENC amended to invest US\$66,000 thousand, and invested through its subsidiary, PET Far Eastern (Holding) Ltd., in Far Eastern Union Petrochemical (Yangzhou) Corporation.
- N. After obtaining MOEA approval (No. 10200451570), FENC's subsidiary, Yuan Tong Investment Co., Ltd., indirectly invest US\$1,100 thousand through its subsidiary, Sino Belgium (Holding) Corporation, in Martens Beers (Shanghai) Ltd.
- O. After obtaining MOEA approval (No. 10300249370), FENC's subsidiary Yuan Tong Investment Co., Ltd. indirectly invest US\$10,000 thousand and US\$1,000 thousand through its subsidiary, Sino Belgium (Holding) Corporation, in Sino Belgium Beer (Suzhou) Ltd. and Martens Beers (Shanghai) Ltd.
- P. After modifying MOEA approval from No. 10200478110 to No. 10300203670, FENC amended its indirect investment to US\$33,500 thousand, and invested through its subsidiary, PET Far Eastern (Holding) Ltd., indirectly in Tong Da Air Industry (Yangzhou) Co., Ltd. In 2020, Tong Da Air Industry (Yangzhou) Co., Ltd., Far Eastern Union Petrochemical (Yangzhou) Corporation and Oriental Union Chemical Corporation's subsidiary Oriental Petrochemical (Yangzhou) Corporation dissolved by absorption and merger, however, the balance has not yet been cancelled to the MOEA.
- Q. The dissolution of this investment had been approved by the local government on April 13, 2010. On June 27, 2012, the remittance of the remaining shares of US\$73 million was made. MOEA approved the cancellation of the amount, the balance has not been cancelled to the MOEA.
- R. The dissolution of this investment had been approved by the local government, but the balance has not been cancelled to the MOEA.
- S. After modifying MOEA approval from No. 10600282650 to No. 10800015840, FENC invested US\$82,340 thousand through its subsidiary, Far Eastern Polytex (Holding) Ltd., indirectly in Far Eastern New Century (China) Investment Co., Ltd., then capitalized to Yuan Ding Enterprise (Shanghai) Limited. On August 8, 2019 after obtaining MOEA approval (No. 10800190930), amended to invest US\$74,335 thousand.
- T. The parent company was approved to indirectly invest US\$9,250 thousand in Far Eastern Union Petrochemical (Yangzhou) Corporation in Mainland China through PET Far Eastern (Holding) Ltd., by obtaining MOEA approval (No. 10900223750).
- U. The parent company was approved to indirectly invest US\$32,824 thousand in Far Eastern Union Petrochemical (Yangzhou) Corporation in Mainland China through PET Far Eastern (Holding) Ltd., by obtaining MOEA approval (No. 11000095860).
- V. The parent company was approved to indirectly invest in Far Eastern Innovation Apparel (Anhui) Co., Ltd. in Mainland China through Far Eastern Polytex (Holding) Ltd., by obtaining MOEA approval (No. 11000195650), and on June 30, 2022, the Company had invested \$838 thousand.
- W. Yuan Ding Investment Co., Ltd was approved to indirectly invest in Far Eastern Innovation Apparel (Anhui) Co., Ltd. in Mainland China through Far Eastern Apparel (Holding) Ltd., by obtaining MOEA approval (No. 11000195640), and on June 30, 2022, the Company had invested \$524 thousand.
- X. The company has been approved by the local government for liquidation in 2020, but has not cancelled the credit line with the Investment Commission of the Ministry of Economic Affairs.
- Y. After obtaining MOEA approval (No. 11100176580), Oriental Petrochemical (Shanghai) Corporation was absorbed and merged by the Company's subsidiary Far Eastern Industries (Shanghai) Ltd. Far Eastern Industries (Shanghai) Ltd. was the surviving company, and Oriental Petrochemical (Shanghai) Corporation was the dissolved company. Due to the absorption and merger, the authorized investment amount increased by US\$86,168 thousand.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES**INFORMATION OF MAJOR SHAREHOLDERS
MARCH 31, 2023**

Name of Major Shareholder	Shares	
	Number of Shares	Percentage of Ownership (%)
Asia Cement Corporation	1,272,277,085	23.77

Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preferred shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the consolidated financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

Note 2: If a shareholder delivers the shareholdings to the trust, the above information will be disclosed by the individual trustor who opened the trust account. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, please refer to Market Observation Post System.