

**Far Eastern New Century Corporation and
Subsidiaries**

**Consolidated Financial Statements for the
Nine Months Ended September 30, 2023 and 2022 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Far Eastern New Century Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Far Eastern New Century Corporation and its subsidiaries (collectively, the "Group") as of September 30, 2023 and 2022, the related consolidated statements of comprehensive income for the three months ended September 30, 2023 and 2022 and for the nine months ended September 30, 2023 and 2022, the consolidated statements of changes in equity and cash flows for nine months ended September 30, 2023 and 2022, and related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the consolidated financial statements). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Notes 12 and 14 to the consolidated financial statements, the financial statements of some non-significant subsidiaries and joint operations included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of September 30, 2023 and 2022, combined total assets of these non-significant subsidiaries and joint operations were NT\$315,906,644 thousand and NT\$325,468,680 thousand (restated), respectively, representing 50% and 49%, respectively, of the consolidated total assets, and combined total liabilities of these non-significant subsidiaries and joint operations were NT\$116,734,541 thousand and NT\$133,418,704 thousand (restated), respectively, representing 33% and 34%, respectively, of the consolidated total liabilities; for the three months and nine months ended September 30, 2023 and 2022, the combined comprehensive income of these non-significant subsidiaries and joint operations were NT\$272,409 thousand, NT\$3,277,933 thousand (restated), NT\$3,207,814 thousand and NT\$9,789,095 thousand (restated) respectively, representing 4%, 56%, 17%, and 58%, respectively, of the consolidated total comprehensive income. In addition, as stated in Note 13 to the consolidated financial statements, the investments accounted for using equity-method as of September 30, 2023 and 2022, with carrying

values of NT\$41,360,743 thousand and NT\$44,481,532 thousand, respectively, and the related shares of the comprehensive income of these investees amounting to NT\$616,949 thousand, NT\$1,351,343 thousand, NT\$2,132,535 thousand and NT\$2,935,480 thousand, for the three months and nine months ended September 30, 2023 and 2022, respectively. These amounts referring to the investments accounted for using equity-method were based on unreviewed financial statements of associates. Related investments information on subsidiaries, joint operations, and associates stated above shown in Note 40 to the consolidated financial statements was also unreviewed.

Qualified Conclusion

Based on our reviews, except for the adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries, joint operations, and associates as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2023 and 2022, its consolidated financial performance for the three months ended September 30, 2023 and 2022, and its consolidated financial performance and its cash flows for the nine months ended September 30, 2023 and 2022 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ review report are Chih Ming, Shao and Jr Shian, Ke.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 10, 2023

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail.

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2023		December 31, 2022 (Restated)		September 30, 2022 (Restated)	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 17,958,302	3	\$ 47,244,499	7	\$ 45,818,619	7
Financial assets at fair value through profit or loss (Notes 7 and 35)	3,195,138	-	5,973,631	1	5,932,571	1
Financial assets at fair value through other comprehensive income (Note 8)	111,791	-	113,543	-	85,274	-
Financial assets at amortized cost (Notes 9 and 35)	2,334,665	-	1,904,585	-	2,032,022	-
Contract assets (Notes 26 and 35)	6,433,889	1	6,807,718	1	6,746,871	1
Notes and accounts receivable (Notes 10, 26, 35 and 36)	35,145,320	6	29,095,332	4	33,256,314	5
Other receivables (Note 35)	6,073,003	1	5,806,618	1	5,460,154	1
Current tax assets (Note 4)	296,906	-	178,449	-	104,062	-
Inventories (Note 11)	48,916,720	8	53,945,228	8	55,659,471	8
Prepayments (Note 35)	5,332,833	1	3,909,731	1	4,540,282	1
Other financial assets (Notes 35 and 36)	3,023,597	-	3,088,720	1	3,111,958	-
Refundable deposits	72,292	-	88,991	-	85,667	-
Other current assets	4,092,308	1	3,716,111	1	4,223,972	1
Total current assets	132,986,764	21	161,873,156	25	167,057,237	25
NON-CURRENT ASSETS						
Financial assets at fair value through other comprehensive income (Note 8)	6,163,949	1	6,190,477	1	6,165,490	1
Financial assets at amortized cost (Notes 9, 35 and 36)	1,415,300	-	1,455,482	-	1,305,300	-
Financial assets for hedging	6,484	-	6,980	-	6,815	-
Investments accounted for using the equity method (Notes 13 and 36)	80,793,114	13	80,443,033	12	79,144,490	12
Contract assets (Note 26)	3,835,907	1	3,670,471	1	3,506,139	1
Property, plant and equipment (Notes 15 and 36)	175,670,974	28	172,053,588	26	169,680,322	26
Right-of-use assets (Notes 16 and 35)	17,365,762	3	17,590,081	3	17,689,296	3
Investment properties (Notes 17 and 36)	123,965,802	20	115,498,368	18	117,460,378	18
Concessions (Notes 19 and 36)	62,426,194	10	66,899,173	10	68,126,079	10
Goodwill (Note 18)	12,294,565	2	12,289,981	2	12,293,580	2
Other intangible assets (Note 19)	2,593,718	-	2,906,901	1	3,168,400	1
Deferred tax assets (Note 4)	2,749,642	-	2,787,479	-	3,075,305	-
Prepayments for equipment (Note 15)	2,567,077	-	2,747,703	-	2,440,461	-
Refundable deposits	1,490,294	-	1,603,216	-	1,538,919	-
Long-term receivables (Notes 12, 26 and 35)	2,181,009	-	2,142,111	-	147,753	-
Incremental costs of obtaining a contract (Note 26)	3,478,730	1	3,702,294	1	3,634,934	1
Net defined benefit assets	1,807,827	-	1,684,780	-	1,509,406	-
Other financial assets (Notes 35 and 36)	1,688,961	-	1,819,892	-	2,012,366	-
Other non-current assets (Note 35)	928,592	-	591,574	-	1,411,368	-
Total non-current assets	503,423,901	79	496,083,584	75	494,316,801	75
TOTAL	\$ 636,410,665	100	\$ 657,956,740	100	\$ 661,374,038	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Note 20)	\$ 29,587,871	5	\$ 45,591,748	7	\$ 50,857,454	8
Short-term bills payable (Note 20)	36,838,921	6	32,170,182	5	28,838,129	4
Financial liabilities at fair value through profit or loss (Notes 7 and 35)	13,491	-	28,382	-	46,087	-
Contract liabilities (Notes 26 and 35)	6,097,235	1	6,408,943	1	6,174,621	1
Notes and accounts payable (Notes 24 and 35)	21,653,168	3	19,200,434	3	20,497,884	3
Lease liabilities (Notes 16 and 35)	3,160,799	-	3,213,996	-	3,147,649	1
Payables to suppliers of machinery and equipment	4,073,974	1	3,973,468	1	2,261,662	-
Other payables	16,420,409	3	15,577,136	2	16,216,601	2
Current tax liabilities (Note 4)	3,288,213	-	3,462,990	1	2,818,096	-
Provisions (Note 22)	288,433	-	301,143	-	256,596	-
Guarantee deposits received	181,756	-	157,537	-	150,019	-
Current portion of long-term liabilities (Notes 20 and 21)	25,882,844	4	25,081,824	4	32,706,676	5
Other current liabilities	3,738,075	1	3,023,979	-	3,105,736	1
Total current liabilities	151,225,189	24	158,191,762	24	167,077,210	25
NON-CURRENT LIABILITIES						
Contract liabilities (Note 26)	9,830,467	2	10,375,860	2	10,507,903	2
Bonds payable (Note 21)	91,022,292	14	92,419,985	14	89,915,604	14
Long-term borrowings (Note 20)	70,404,788	11	93,047,183	14	88,705,839	13
Provisions (Note 22)	1,441,880	-	1,447,991	-	1,427,549	-
Deferred tax liabilities (Note 4)	19,006,974	3	18,576,180	3	18,918,753	3
Lease liabilities (Notes 16 and 35)	6,439,371	1	6,491,971	1	6,448,694	1
Deferred credit-gains on related-party transactions (Note 35)	120,583	-	120,861	-	121,138	-
Net defined benefit liabilities	522,858	-	531,833	-	780,201	-
Guarantee deposits received (Note 35)	816,180	-	769,600	-	797,381	-
Other non-current liabilities	4,700,757	1	4,291,870	1	4,459,677	1
Total non-current liabilities	204,306,150	32	228,073,334	35	222,082,739	34
Total liabilities	355,531,339	56	386,265,096	59	389,159,949	59
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 25)						
Share capital						
Common stock	53,528,751	8	53,528,751	8	53,528,751	8
Capital surplus	6,699,854	1	3,408,541	1	3,406,102	1
Retained earnings						
Legal reserve	21,594,642	3	20,777,078	3	20,777,078	3
Special reserve	118,678,664	19	119,142,658	18	119,352,450	18
Unappropriated earnings	11,413,445	2	13,311,926	2	13,065,387	2
Total retained earnings	151,686,751	24	153,231,662	23	153,194,915	23
Other equity	5,705,997	1	(1,117,817)	-	875,599	-
Treasury shares	(25,063)	-	(25,063)	-	(25,063)	-
Total equity attributable to owners of the Company	217,596,290	34	209,026,074	32	210,980,304	32
NON-CONTROLLING INTERESTS (Note 25)	63,283,036	10	62,665,570	9	61,233,785	9
Total equity	280,879,326	44	271,691,644	41	272,214,089	41
TOTAL	\$ 636,410,665	100	\$ 657,956,740	100	\$ 661,374,038	100

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 10, 2023)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2023		2022 (Restated)		2023		2022 (Restated)	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE								
(Notes 26 and 35)								
Net sales	\$ 47,026,374	72	\$ 49,367,516	73	\$ 136,258,909	72	\$ 147,362,593	74
Gain on disposal of investments, net	72,994	-	-	-	102,937	-	-	-
Telecommunications service revenue	12,056,065	18	11,753,489	18	35,865,687	19	34,764,714	17
Construction revenue	692,025	1	706,975	1	2,251,920	1	2,846,612	1
Other operating revenue	<u>5,538,038</u>	<u>9</u>	<u>5,367,275</u>	<u>8</u>	<u>15,761,574</u>	<u>8</u>	<u>14,901,892</u>	<u>8</u>
Total operating revenue	<u>65,385,496</u>	<u>100</u>	<u>67,195,255</u>	<u>100</u>	<u>190,241,027</u>	<u>100</u>	<u>199,875,811</u>	<u>100</u>
OPERATING COSTS (Notes 11, 27 and 35)								
Cost of goods sold	42,956,481	66	45,406,383	68	125,576,292	66	130,152,417	65
Loss on disposal of investments, net	-	-	2,238	-	-	-	8,250	-
Cost of telecommunications services	6,290,926	9	6,204,689	9	18,596,848	9	18,511,761	9
Construction costs	654,399	1	649,729	1	1,978,355	1	2,410,587	1
Other operating costs	<u>3,378,096</u>	<u>5</u>	<u>3,283,367</u>	<u>5</u>	<u>9,120,947</u>	<u>5</u>	<u>9,017,116</u>	<u>5</u>
Total operating costs	<u>53,279,902</u>	<u>81</u>	<u>55,546,406</u>	<u>83</u>	<u>155,272,442</u>	<u>81</u>	<u>160,100,131</u>	<u>80</u>
GROSS PROFIT	<u>12,105,594</u>	<u>19</u>	<u>11,648,849</u>	<u>17</u>	<u>34,968,585</u>	<u>19</u>	<u>39,775,680</u>	<u>20</u>
REALIZED CONSTRUCTION INCOME	-	-	-	-	278	-	278	-
OPERATING EXPENSES								
(Notes 27 and 35)								
Selling and marketing	5,124,136	8	5,994,600	9	14,884,378	8	18,716,602	10
General and administrative	2,690,460	4	2,791,818	4	8,782,209	5	8,271,744	4
Research and development	309,056	1	252,512	-	821,473	-	706,172	-
Expected credit loss	42,483	-	49,098	-	176,907	-	185,697	-
Total operating expenses	<u>8,166,135</u>	<u>13</u>	<u>9,088,028</u>	<u>13</u>	<u>24,664,967</u>	<u>13</u>	<u>27,880,215</u>	<u>14</u>
OTHER GAIN AND LOSS, NET	<u>226,699</u>	<u>-</u>	<u>177,444</u>	<u>-</u>	<u>598,203</u>	<u>-</u>	<u>402,883</u>	<u>-</u>
OPERATING INCOME	<u>4,166,158</u>	<u>6</u>	<u>2,738,265</u>	<u>4</u>	<u>10,902,099</u>	<u>6</u>	<u>12,298,626</u>	<u>6</u>
NON-OPERATING INCOME AND EXPENSES								
Share of the profit or loss of associates	1,209,888	2	1,678,626	2	4,447,173	2	3,777,547	2
Interest income	140,194	-	95,199	-	554,842	-	231,595	-
Other income	218,352	-	256,565	-	840,742	-	1,067,849	-
Gain on change in fair value of investment properties (Note 17)	268,637	-	31,887	-	1,394,455	1	69,961	-
Interest expense (Notes 27 and 35)	(1,083,990)	(2)	(840,059)	(1)	(3,389,931)	(2)	(2,226,720)	(1)
Other expenses	(255,399)	-	(203,279)	-	(675,694)	-	(447,099)	-
Loss on disposal of non-financial assets (Note 27)	(60,279)	-	(269,280)	(1)	(290,794)	-	(449,689)	-
Exchange gain, net	319,335	1	1,078,323	2	565,887	-	1,574,376	1
(Loss) gain on financial (liabilities) assets at fair value through profit or loss (Note 35)	(132,455)	-	(211,069)	-	78,893	-	(746,556)	-
Impairment loss (Notes 15)	<u>(186,224)</u>	<u>-</u>	<u>(11,140)</u>	<u>-</u>	<u>(510,314)</u>	<u>-</u>	<u>(13,073)</u>	<u>-</u>
Total non-operating incomes and expenses	<u>438,059</u>	<u>1</u>	<u>1,605,773</u>	<u>2</u>	<u>3,015,259</u>	<u>1</u>	<u>2,838,191</u>	<u>2</u>

(Continued)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2023		2022 (Restated)		2023		2022 (Restated)	
	Amount	%	Amount	%	Amount	%	Amount	%
INCOME BEFORE INCOME TAX	\$ 4,604,217	7	\$ 4,344,038	6	\$ 13,917,358	7	\$ 15,136,817	8
INCOME TAX EXPENSE (Notes 4 and 28)	<u>(804,791)</u>	<u>(1)</u>	<u>(804,456)</u>	<u>(1)</u>	<u>(2,861,839)</u>	<u>(1)</u>	<u>(2,961,282)</u>	<u>(2)</u>
NET INCOME	<u>3,799,426</u>	<u>6</u>	<u>3,539,582</u>	<u>5</u>	<u>11,055,519</u>	<u>6</u>	<u>12,175,535</u>	<u>6</u>
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Gain on property revaluation (Note 15)	-	-	29,066	-	4,840,397	3	29,066	-
Unrealized loss on investments in equity instruments designated as at fair value through other comprehensive income	(169,553)	-	(539,893)	(1)	(68,986)	-	(1,346,673)	(1)
Share of the other comprehensive (loss) income of associates accounted for using the equity method	(503,666)	(1)	(201,209)	-	342,351	-	(630,415)	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	<u>(1,690)</u>	<u>-</u>	<u>1,894</u>	<u>-</u>	<u>(391,205)</u>	<u>-</u>	<u>(1,720)</u>	<u>-</u>
	<u>(674,909)</u>	<u>(1)</u>	<u>(710,142)</u>	<u>(1)</u>	<u>4,722,557</u>	<u>3</u>	<u>(1,949,742)</u>	<u>(1)</u>
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating foreign operations	3,341,740	5	2,508,798	4	1,885,087	1	5,601,444	3
(Loss) gain on hedging instruments	(834)	-	-	-	(496)	-	3,151	-
Share of the other comprehensive income of associates accounted for using the equity method	<u>1,105,177</u>	<u>2</u>	<u>523,242</u>	<u>1</u>	<u>763,342</u>	<u>-</u>	<u>1,124,343</u>	<u>-</u>
	<u>4,446,083</u>	<u>7</u>	<u>3,032,040</u>	<u>5</u>	<u>2,647,933</u>	<u>1</u>	<u>6,728,938</u>	<u>3</u>
Other comprehensive income, net of income tax	<u>3,771,174</u>	<u>6</u>	<u>2,321,898</u>	<u>4</u>	<u>7,370,490</u>	<u>4</u>	<u>4,779,196</u>	<u>2</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ 7,570,600</u>	<u>12</u>	<u>\$ 5,861,480</u>	<u>9</u>	<u>\$ 18,426,009</u>	<u>10</u>	<u>\$ 16,954,731</u>	<u>8</u>
NET INCOME								
ATTRIBUTABLE TO:								
Owners of the Company	\$ 1,980,787	3	\$ 2,299,078	3	\$ 5,714,753	3	\$ 8,134,864	4
Non-controlling interests	<u>1,818,639</u>	<u>3</u>	<u>1,240,504</u>	<u>2</u>	<u>5,340,766</u>	<u>3</u>	<u>4,040,671</u>	<u>2</u>
	<u>\$ 3,799,426</u>	<u>6</u>	<u>\$ 3,539,582</u>	<u>5</u>	<u>\$ 11,055,519</u>	<u>6</u>	<u>\$ 12,175,535</u>	<u>6</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Company	\$ 5,325,024	8	\$ 4,671,265	7	\$ 12,510,528	7	\$ 12,933,308	6
Non-controlling interests	<u>2,245,576</u>	<u>4</u>	<u>1,190,215</u>	<u>2</u>	<u>5,915,481</u>	<u>3</u>	<u>4,021,423</u>	<u>2</u>
	<u>\$ 7,570,600</u>	<u>12</u>	<u>\$ 5,861,480</u>	<u>9</u>	<u>\$ 18,426,009</u>	<u>10</u>	<u>\$ 16,954,731</u>	<u>8</u>

(Continued)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2023		2022 (Restated)		2023		2022 (Restated)	
	Amount	%	Amount	%	Amount	%	Amount	%
EARNINGS PER SHARE (NEW TAIWAN DOLLARS; (Note 29)								
Basic	\$ 0.40		\$ 0.46		\$ 1.14		\$ 1.63	
Diluted	\$ 0.40		\$ 0.46		\$ 1.14		\$ 1.62	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 10, 2023)

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company						Other Equity				Total Equity Attributable to Owners of the Company	Non-controlling Interests	Total Equity
	Common Stock	Capital Surplus	Retained Earnings		Unappropriated Earnings	Exchange Differences on Translating Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Gain (Loss) on Hedging Instruments	Gain on Property Revaluations	Treasury Shares			
			Legal Reserve	Special Reserve									
BALANCE AT JANUARY 1, 2022	\$ 53,528,751	\$ 3,403,003	\$ 19,759,271	\$ 119,451,597	\$ 13,856,572	\$ (8,719,525)	\$ 2,195,786	\$ 23,392	\$ 2,574,951	\$ (25,063)	\$ 206,048,735	\$ 63,366,183	\$ 269,414,918
Effects of retrospective application and retrospective restatement	-	-	-	-	12,580	-	-	-	-	-	12,580	1,409	13,989
Balance at January 1, 2022 after adjustments	53,528,751	3,403,003	19,759,271	119,451,597	13,869,152	(8,719,525)	2,195,786	23,392	2,574,951	(25,063)	206,061,315	63,367,592	269,428,907
Appropriation of the 2021 earnings													
Legal reserve	-	-	1,017,807	-	(1,017,807)	-	-	-	-	-	-	-	-
Special reserve	-	-	-	779,995	(779,995)	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(8,029,313)	-	-	-	-	-	(8,029,313)	-	(8,029,313)
Reversal of special reserve	-	-	-	(879,142)	879,142	-	-	-	-	-	-	-	-
Cash dividends distributed by subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(5,290,167)	(5,290,167)
Subsidiary's cash dividends from capital surplus and legal reserve	-	-	-	-	-	-	-	-	-	-	-	(1,464,953)	(1,464,953)
Net income for the nine months ended September 30, 2022	-	-	-	-	8,134,864	-	-	-	-	-	8,134,864	4,040,671	12,175,535
Other comprehensive income (loss) for the nine months ended September 30, 2022	-	-	-	-	-	6,423,449	(1,638,445)	1,107	12,333	-	4,798,444	(19,248)	4,779,196
Total comprehensive income (loss) for the nine months ended September 30, 2022	-	-	-	-	8,134,864	6,423,449	(1,638,445)	1,107	12,333	-	12,933,308	4,021,423	16,954,731
Cash capital increase by subsidiaries	-	-	-	-	-	-	-	-	-	-	-	679,871	679,871
Change in associates accounted for using the equity method	-	(2,545)	-	-	12,043	-	(142)	-	(6)	-	9,350	129	9,479
Change in the Company's capital surplus due to the distribution of dividends to subsidiaries	-	1,169	-	-	-	-	-	-	-	-	1,169	-	1,169
Differences between the acquisition or disposition of the consideration and the carrying amount of subsidiaries	-	4,475	-	-	-	-	-	-	-	-	4,475	(80,110)	(75,635)
Associate disposed the investment in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	(2,699)	-	2,699	-	-	-	-	-	-
BALANCE AT SEPTEMBER 30, 2022	\$ 53,528,751	\$ 3,406,102	\$ 20,777,078	\$ 119,352,450	\$ 13,065,387	\$ (2,296,076)	\$ 559,898	\$ 24,499	\$ 2,587,278	\$ (25,063)	\$ 210,980,304	\$ 61,233,785	\$ 272,214,089
BALANCE AT JANUARY 1, 2023	\$ 53,528,751	\$ 3,408,541	\$ 20,777,078	\$ 119,142,658	\$ 13,294,029	\$ (4,572,624)	\$ 837,114	\$ 24,584	\$ 2,593,410	\$ (25,063)	\$ 209,008,478	\$ 62,663,599	\$ 271,672,077
Effects of retrospective application and retrospective restatement	-	-	-	-	17,897	(301)	-	-	-	-	17,596	1,971	19,567
Balance at January 1, 2023 after adjustments	53,528,751	3,408,541	20,777,078	119,142,658	13,311,926	(4,572,925)	837,114	24,584	2,593,410	(25,063)	209,026,074	62,665,570	271,691,644
Appropriation of the 2022 earnings													
Legal reserve	-	-	817,564	-	(817,564)	-	-	-	-	-	-	-	-
Special reserve	-	-	-	271,822	(271,822)	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(7,226,382)	-	-	-	-	-	(7,226,382)	-	(7,226,382)
Cash dividends distributed by subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(5,271,287)	(5,271,287)
Subsidiary's cash dividends from legal reserve	-	-	-	-	-	-	-	-	-	-	-	(1,807,723)	(1,807,723)
Net income for the nine months ended September 30, 2023	-	-	-	-	5,714,753	-	-	-	-	-	5,714,753	5,340,766	11,055,519
Other comprehensive income (loss) for the nine months ended September 30, 2023	-	-	-	-	-	2,805,523	393,453	(160)	3,596,959	-	6,795,775	574,715	7,370,490
Total comprehensive income (loss) for the nine months ended September 30, 2023	-	-	-	-	5,714,753	2,805,523	393,453	(160)	3,596,959	-	12,510,528	5,915,481	18,426,009
Change in associates accounted for using the equity method	-	641	-	-	(18,011)	-	(215)	-	(9)	-	(17,594)	(474)	(18,068)
Change in the Company's capital surplus due to the distribution of dividends to subsidiaries	-	1,052	-	-	-	-	-	-	-	-	1,052	-	1,052
Disposal of equity-method investment	-	-	-	-	(9,944)	-	11,262	-	(1,318)	-	-	-	-
Differences between the acquisition or disposition of the consideration and the carrying amount of subsidiaries	-	3,282,044	-	-	-	(506)	14,562	(57)	(980)	-	3,295,063	1,770,013	5,065,076
Cash capital increase by subsidiaries	-	210	-	-	-	-	-	-	-	-	210	45,213	45,423
Changes in ownership interests in subsidiaries	-	5,703	-	-	(27)	-	-	-	-	-	5,676	30,051	35,727
Share-based payments arrangement	-	1,663	-	-	-	-	-	-	-	-	1,663	4,707	6,370
Disposal of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(68,515)	(68,515)
Associate disposed the investment in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	(5,300)	-	5,300	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(735,816)	735,816	-	-	-	-	-	-	-	-
BALANCE AT SEPTEMBER 30, 2023	\$ 53,528,751	\$ 6,699,854	\$ 21,594,642	\$ 118,678,664	\$ 11,413,445	\$ (1,767,908)	\$ 1,261,476	\$ 24,367	\$ 6,188,062	\$ (25,063)	\$ 217,596,290	\$ 63,283,036	\$ 280,879,326

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 10, 2023)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 13,917,358	\$ 15,136,817
Adjustments for:		
Depreciation	15,628,544	15,680,522
Amortization	5,485,236	5,061,352
Expected credit loss	176,907	185,697
Interest expenses	3,389,931	2,226,720
Interest income	(554,842)	(231,595)
Dividend income	(112,734)	(105,430)
Share-based payment arrangement	6,370	-
Share of the profit of associates	(4,447,173)	(3,777,547)
Loss on disposal of non-financial assets	290,794	449,689
(Gain) loss on disposal of investment	(128,972)	3
Impairment loss	510,314	13,073
Reversal of write-down of inventories	(852,121)	(214,738)
Realized gain on the transactions with associates	(278)	(278)
Gain on change in fair value of investment properties	(1,394,455)	(69,961)
Net changes in operating assets and liabilities		
Financial assets at fair value through profit or loss	2,818,929	251,688
Financial assets for hedging	-	(147)
Contract assets	208,393	(52,010)
Notes and accounts receivable	(5,907,629)	(3,124,214)
Other receivables	694,888	(368,548)
Inventories	6,176,887	(5,087,590)
Prepayments	(1,423,102)	119,270
Other current assets	(426,112)	(689,508)
Incremental cost of obtaining a contract	223,564	274,034
Financial liabilities at fair value through profit or loss	(14,891)	45,715
Contract liabilities	(848,781)	1,229,950
Notes and accounts payable	2,305,057	586,468
Other payables	665,759	(195,067)
Provisions	(4,577)	44,620
Other current liabilities	714,096	(361,345)
Net defined benefit assets and liabilities	(132,022)	(192,843)
Other non-current liabilities	(625,288)	(431,110)
Cash generated from operations	36,340,050	26,403,687
Interest received	539,338	210,941
Dividend received	3,949,713	5,020,024
Interest paid	(3,532,867)	(2,364,270)
Income tax paid	(3,077,647)	(3,296,736)
Net cash generated from operating activities	34,218,587	25,973,646

(Continued)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2023	2022
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	\$ (39,676)	\$ (3,003)
Refund from capital reduction of financial assets at fair value through other comprehensive income	-	15,769
(Increase) decrease in financial assets at amortized cost	(391,898)	914,157
Acquisition of investments accounted for using the equity method	(969,039)	(271,337)
Proceeds from disposal of investments accounted for using the equity method	1,126,705	-
Prepayments for long-term investments	-	(758,536)
Net cash outflow on disposal of subsidiary (Note 31)	(101,694)	-
Acquisition of property, plant, equipment and prepayments for equipment	(16,702,840)	(15,567,513)
Proceeds from disposal of property, plant and equipment	50,510	80,864
Decrease (increase) in refundable deposits	129,621	(191,475)
Decrease (increase) in other receivables	1,478,030	(1,287,490)
Acquisition of intangible assets	(544,359)	(552,317)
Increase in concessions	(192,941)	(336,028)
Proceeds from disposal of concessions and other intangible assets	1,674	4,282
Acquisition of investment properties	-	(594)
Proceeds from disposal of investment properties	8,772	-
Decrease (increase) in other financial assets	198,054	(23,203)
(Increase) decrease in other non-current assets	(377,135)	9,220
Other investment activities	224,268	1,834,592
Net cash used in investing activities	(16,101,948)	(16,132,612)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease) increase in short-term borrowings	(16,724,450)	6,327,629
Increase in short-term bills payables	4,624,200	23,045,956
Proceeds from issue of bonds	17,800,000	7,000,000
Repayments of bonds payables	(21,000,000)	(22,200,000)
Proceeds from long-term borrowings	210,984,735	234,813,625
Repayments of long-term borrowings	(230,843,138)	(231,390,701)
Increase in guarantee deposits received	70,799	22,761
Repayment of the principal portion of lease liabilities	(2,966,186)	(2,789,041)
Increase in other non-current liabilities	9,897	2,618
Cash dividend paid	(7,226,382)	(8,029,313)
Dividends paid to non-controlling interest	(6,883,310)	(6,623,294)
Changes in ownership interests in subsidiaries	81,150	679,871
		(Continued)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2023	2022
Disposal of subsidiaries	\$ 5,065,076	\$ -
Acquisition of partial equity in subsidiaries from non-controlling interests	<u>-</u>	<u>(75,635)</u>
Net cash (used in) generated from financing activities	<u>(47,007,609)</u>	<u>784,476</u>
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	<u>(395,227)</u>	<u>648,146</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(29,286,197)	11,273,656
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>47,244,499</u>	<u>34,544,963</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u>\$ 17,958,302</u>	<u>\$ 45,818,619</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 10, 2023)

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Far Eastern New Century Corporation (FENC or the “Company”), which was incorporated in 1954, manufactures and sells polyester materials and semi-finished and finished textiles such as cotton, synthetic or blended fabrics, towels and bed sheets, and woven and knitted garments; PET (polyethylene terephthalate) bottles and sheets; and natural, synthetic or blended yarns and polyester textured yarns. It also does yarn, silk and cloth printing and dyeing.

On October 13, 2009, the shareholders resolved to change the Company’s name from its former name, Far Eastern Textile Co., Ltd., to Far Eastern New Century Corporation; thus, the original ticker symbol of FETL was changed to FENC.

The consolidated financial statements of the Company and its subsidiaries, hereto forth collectively referred to as the “Group”, are presented in the Company’s functional currency, the New Taiwan dollar (NTD).

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were reported to the board of directors on November 10, 2023.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRS Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRSs”) endorsed and issued into effect by FSC.

Except for the following, the initial application of the IFRSs endorsed and issued into effect by the FSC did not have material impact on the Group’s accounting policies.

- 1) Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”

The amendments clarify that the initial recognition exemption under IAS 12 does not apply to transactions in which equal taxable and deductible temporary differences arise on initial recognition. The Group applied the amendments and recognized a deferred tax asset (to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilized) and a deferred tax liability for all deductible and taxable temporary differences associated with leases and decommissioning obligations on January 1, 2022. The Group shall apply the amendments prospectively to transactions other than leases and decommissioning obligations that occur on or after January 1, 2022. Upon initial application of the amendments to IAS 12, the Group recognized the cumulative effect of retrospective application in retained earnings on January 1, 2022, and restated comparative information. However, the information of consolidated statement on January 1, 2022 was not concluded as significant influence, the consolidated balance sheet did not include the earliest comparative period.

The impact for the application of the amendments to IAS 12 is summarized below:

	September 30, 2023	
Increase in deferred tax assets		<u>\$ 175,105</u>
Increase in assets		<u>\$ 175,105</u>
Increase in deferred tax liabilities		<u>\$ 151,773</u>
Increase in liabilities		<u>\$ 151,773</u>
Increase in retained earnings		\$ 22,684
Decrease in other equity		(1,703)
Increase in non-controlling interests		<u>2,351</u>
Increase in equity		<u>\$ 23,332</u>
	For the Three Months Ended September 30, 2023	For the Nine Months Ended September 30, 2023
Decrease in income tax expense	<u>\$ (1,734)</u>	<u>\$ (5,323)</u>
Increase in net income of the period	<u>1,734</u>	<u>5,323</u>
Items that may be reclassified subsequently to profit or loss:		
Decrease in exchange differences on translation of foreign operations	<u>95</u>	<u>(1,558)</u>
Decrease in other comprehensive income for the period	<u>95</u>	<u>(1,558)</u>
Increase in total comprehensive income for the period	<u>\$ 1,829</u>	<u>\$ 3,765</u>
Increase in net income attributable to:		
Owners of the Company	\$ 1,559	\$ 4,786
Non-controlling interests	<u>175</u>	<u>537</u>
	<u>\$ 1,734</u>	<u>\$ 5,323</u>
Increase in total comprehensive income attributable to:		
Owners of the Company	\$ 1,644	\$ 3,385
Non-controlling interests	<u>185</u>	<u>380</u>
	<u>\$ 1,829</u>	<u>\$ 3,765</u>

	As Originally Stated	Adjustments Arising from Initial Application	Restated
<u>December 31, 2022</u>			
Deferred tax assets	<u>\$ 2,588,649</u>	<u>\$ 198,830</u>	<u>\$ 2,787,479</u>
Total effect on assets		<u>\$ 198,830</u>	
Deferred tax liabilities	<u>\$ 18,396,917</u>	<u>\$ 179,263</u>	<u>\$ 18,576,180</u>
Total effect on liabilities		<u>\$ 179,263</u>	
Retained earnings	<u>\$ 153,213,765</u>	\$ 17,897	<u>\$ 153,231,662</u>
Other equity	<u>\$ (1,117,516)</u>	(301)	<u>\$ (1,117,817)</u>
Non-controlling interests	<u>\$ 62,663,599</u>	<u>1,971</u>	<u>\$ 62,665,570</u>
Total effect on equity		<u>\$ 19,567</u>	
<u>September 30, 2022</u>			
Deferred tax assets	<u>\$ 2,880,475</u>	<u>\$ 194,830</u>	<u>\$ 3,075,305</u>
Total effect on assets		<u>\$ 194,830</u>	
Deferred tax liabilities	<u>\$ 18,740,896</u>	<u>\$ 177,857</u>	<u>\$ 18,918,753</u>
Total effect on liabilities		<u>\$ 177,857</u>	
Retained earnings	<u>\$ 153,178,434</u>	\$ 16,481	<u>\$ 153,194,915</u>
Other equity	<u>\$ 876,816</u>	(1,217)	<u>\$ 875,599</u>
Non-controlling interests	<u>\$ 61,232,076</u>	<u>1,709</u>	<u>\$ 61,233,785</u>
Total effect on equity		<u>\$ 16,973</u>	
	As Originally Stated	Adjustments Arising from Initial Application	Restated
<u>For the three months ended September 30, 2022</u>			
Income tax expense	<u>\$ (806,019)</u>	<u>\$ 1,563</u>	<u>\$ (804,456)</u>
Total effect on net income of the period		<u>1,563</u>	
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations	<u>\$ 2,508,670</u>	<u>128</u>	<u>\$ 2,508,798</u>
Total effect on other comprehensive income for the period		<u>128</u>	
Total effect on total comprehensive income for the period		<u>\$ 1,691</u>	

(Continued)

	As Originally Stated	Adjustments Arising from Initial Application	Restated
Impact on net income attributable to:			
Owners of the Company	\$ 2,297,672	\$ 1,406	\$ 2,299,078
Non-controlling interests	<u>1,240,347</u>	<u>157</u>	<u>1,240,504</u>
	<u>\$ 3,538,019</u>	<u>\$ 1,563</u>	<u>\$ 3,539,582</u>
Impact on total comprehensive income attributable to:			
Owners of the Company	\$ 4,669,744	\$ 1,521	\$ 4,671,265
Non-controlling interests	<u>1,190,045</u>	<u>170</u>	<u>1,190,215</u>
	<u>\$ 5,859,789</u>	<u>\$ 1,691</u>	<u>\$ 5,861,480</u> (Concluded)
	As Originally Stated	Adjustments Arising from Initial Application	Restated
For the nine months ended <u>September 30, 2022</u>			
Income tax expense	\$ (2,965,620)	\$ 4,338	\$ (2,961,282)
Total effect on net income of the period		<u>4,338</u>	
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations	<u>\$ 5,602,798</u>	<u>(1,354)</u>	<u>\$ 5,601,444</u>
Total effect on other comprehensive income for the period		<u>(1,354)</u>	
Total effect on total comprehensive income for the period		<u>\$ 2,984</u>	
Impact on net income attributable to:			
Owners of the Company	\$ 8,130,963	\$ 3,901	\$ 8,134,864
Non-controlling interests	<u>4,040,234</u>	<u>437</u>	<u>4,040,671</u>
	<u>\$ 12,171,197</u>	<u>\$ 4,338</u>	<u>\$ 12,175,535</u>
Impact on total comprehensive income attributable to:			
Owners of the Company	\$ 12,930,624	\$ 2,684	\$ 12,933,308
Non-controlling interests	<u>4,021,123</u>	<u>300</u>	<u>4,021,423</u>
	<u>\$ 16,951,747</u>	<u>\$ 2,984</u>	<u>\$ 16,954,731</u>

2) Amendments to IAS 12 “International Tax Reform - Pillar Two Model Rules”

The amendments introduce a temporary exception to the requirements in IAS 12 by stipulating that the Group should neither recognize nor disclose information about deferred tax assets and liabilities related to Pillar Two income taxes. The amendments also require the Group to disclose that it has applied the exception and separately disclose its current tax expense (income) related to Pillar Two income taxes. In addition, for periods in which Pillar Two legislation is enacted or substantively enacted but not yet in effect, the Group should disclose qualitative and quantitative information that helps users of financial statements understand the Group’s exposure to Pillar Two income taxes. The requirement that the Group apply the exception and the requirement to disclose that fact are applied immediately and retrospectively upon issuance of the amendments. The remaining disclosure requirements apply for annual reporting periods beginning on or after January 1, 2023, but not for any interim period ending on or before December 31, 2023.

b. The IFRSs endorsed by the FSC for application starting from 2024

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 16 “Leases Liability in a Sale and Leaseback”	January 1, 2024 (Note 2)
Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”	January 1, 2024
Amendments to IAS 1 “Non-current Liabilities with Covenants”	January 1, 2024
Amendments to IAS 7 and IFRS 7 “Supplier Finance Arrangements”	January 1, 2024 (Note 3)

Note 1: Unless stated otherwise, the above IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: A seller-lessee shall apply the Amendments to IFRS 16 retrospectively to sale and leaseback transactions entered into after the date of initial application of IFRS 16.

Note 3: The amendments provide some transition relief regarding disclosure requirements.

As of the date the consolidated financial statements were authorized for issue, the Group evaluates that the amendments to the above standards or interpretation are not expected to cause significant effects.

c. The IFRSs in issue but not yet endorsed and issued into effect by the FSC

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 9 and IFRS 17 - Comparative Information”	January 1, 2023
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025 (Note 2)

Note 1: Unless stated otherwise, the above IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments, the Group recognizes any effect as an adjustment to the opening balance of retained earnings. When the entity uses a presentation currency other than its functional currency, it shall, at the date of initial application, recognize any effect as an adjustment to the exchange differences on translation of foreign operations.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that the application of the other standards and interpretations will have on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments, investment properties that are measured at fair value, net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets, and net defined benefit assets which are measured at the present value of the fair value of plan assets less defined benefit obligation.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- 3) Level 3 inputs are unobservable inputs for the asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e. its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statements of profit or loss and other comprehensive income from the effective date of acquisition up to the effective date of disposal, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 12, Table 13 and Table 14 for the detailed information of subsidiaries, including the percentages of ownership and main businesses.

The Group's investment in Corpus Christi Polymers LLC complies with the joint operations. Therefore, the Group recognized its share of the assets, liabilities, revenues and expenses of the joint operation. Refer to Note 14.

d. Other significant accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2022.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

3) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities and the corresponding tax bases used in the computation of taxable profit. Transactions which generate the same amount of taxable and deductible temporary differences at the time of initial recognition, should be recognized as deferred income tax assets (to the extent that it is probable that taxable profit will be available against which the deductible temporary differences can be utilized) and deferred income tax liabilities at the same time. If a temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit, and at the time of the transaction, does not give rise to equal taxable and deductible temporary differences, the resulting deferred tax asset or liability is not recognized.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

For the critical accounting judgments and key sources of estimation uncertainty of the consolidated financial statements, refer to the consolidated financial statements for the year ended December 31, 2022.

6. CASH AND CASH EQUIVALENTS

	September 30, 2023	December 31, 2022	September 30, 2022
Cash			
Cash on hand and petty cash	\$ 27,206	\$ 28,078	\$ 29,904
Demand and checking accounts	<u>14,972,787</u>	<u>27,155,901</u>	<u>37,142,511</u>
	<u>14,999,993</u>	<u>27,183,979</u>	<u>37,172,415</u>
Cash equivalents (investments with original maturities of less than three months)			
Time deposits	1,703,625	9,212,071	4,527,330
Commercial paper and corporate bonds purchased under resale agreements	<u>1,126,179</u>	<u>10,693,060</u>	<u>3,948,439</u>
	<u>2,829,804</u>	<u>19,905,131</u>	<u>8,475,769</u>
Management discretionary accounts			
Demand accounts	<u>128,505</u>	<u>155,389</u>	<u>170,435</u>
	<u>\$ 17,958,302</u>	<u>\$ 47,244,499</u>	<u>\$ 45,818,619</u>

The Group's members individually contracted and fully authorized an "other related party", Oriental Securities Investment Advisory Co., Ltd. to manage discretionary funds.

The intervals of market rates for cash equivalents as of the balance sheet date were as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Time deposits	0.45%-5.37%	0.35%-4.54%	0.35%-4.06%
Commercial paper and corporate bonds purchased under resale agreements	0.75%-1.28%	0.30%-1.22%	0.30%-1.32%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Financial assets - current</u>			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Mutual funds - beneficial certificates	\$ 2,939,727	\$ 5,797,225	\$ 5,784,412
Listed shares	249,371	166,100	133,168
Trade fair investment agreement	5,910	3,840	-
Derivative financial assets (not under hedge accounting)			
Forward exchange contracts	<u>130</u>	<u>6,466</u>	<u>14,991</u>
	<u>\$ 3,195,138</u>	<u>\$ 5,973,631</u>	<u>\$ 5,932,571</u>

(Continued)

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Financial liabilities - current</u>			
Held for trading			
Derivative financial liabilities (not under hedge accounting)			
Forward exchange contracts	\$ 13,491	\$ 28,382	\$ 46,087 (Concluded)

a. Forward exchange contracts

The Group entered into forward exchange contracts to hedge against the exchange risks on foreign currency assets and liabilities. Since these transactions did not meet the criteria for hedge accounting, they were classified as financial instruments at FVTPL.

The Group had outstanding forward exchange contracts, which were stated as follows:

	Currency	Maturity	Contract Amount (Thousands)
<u>September 30, 2023</u>			
Sell	USD/NTD	2023.10.04-2023.12.04	USD162,500/NTD5,185,681
Sell	EUR/USD	2023.10.31-2023.11.30	EUR12,000/USD13,077
Buy	USD/JPY	2023.10.11-2023.12.04	USD28,500/JPY4,144,837
Buy	USD/RMB	2023.10.16-2023.10.31	USD6,500/RMB47,480
Sell	RMB/NTD	2023.10.11	RMB4,700/NTD20,602
Sell	JPY/RMB	2023.12.14-2024.03.21	JPY90,000/RMB4,483
Sell	USD/RMB	2023.10.10-2023.11.27	USD49,100/RMB356,961
Sell	EUR/RMB	2023.10.12-2023.11.02	EUR3,940/RMB30,568
<u>December 31, 2022</u>			
Sell	USD/NTD	2023.01.06-2023.01.30	USD39,000/NTD1,199,258
Sell	EUR/USD	2023.01.19-2023.02.24	EUR7,000/USD7,153
Buy	USD/JPY	2023.01.18-2023.04.28	USD3,000/JPY408,515
Buy	USD/RMB	2023.02.24-2023.02.27	USD8,500/RMB59,164
Sell	RMB/NTD	2023.01.12-2023.02.06	RMB8,000/NTD35,232
Sell	JPY/NTD	2023.02.02-2023.03.10	JPY1,157,000/NTD261,705
Sell	JPY/RMB	2023.03.22-2023.06.28	JPY480,000/RMB24,135
Sell	USD/RMB	2023.01.03-2023.02.23	USD40,000/RMB280,104
Sell	EUR/RMB	2023.01.10-2023.06.15	EUR4,500/RMB32,109
<u>September 30, 2022</u>			
Sell	USD/NTD	2022.10.06-2022.10.31	USD51,830/NTD1,608,642
Sell	EUR/USD	2022.10.28-2022.12.30	EUR9,000/USD9,060
Buy	USD/JPY	2022.12.23-2022.12.29	USD4,800/JPY662,113
Buy	USD/RMB	2022.10.14-2022.10.28	USD10,300/RMB72,855
Sell	JPY/NTD	2022.10.06-2022.11.07	JPY480,000/NTD105,453
Sell	JPY/RMB	2022.10.11-2023.03.22	JPY476,000/RMB23,621
Sell	USD/RMB	2022.10.11-2022.12.15	USD53,000/RMB374,666
Sell	EUR/RMB	2022.10.12-2023.02.16	EUR6,100/RMB43,046
Buy	USD/NTD	2022.10.05-2022.11.08	USD3,500/NTD107,072

b. Options contracts

The Group sold option contracts to profit on royalties and prevent the difference between exchange rate fluctuation risks.

The Group had no outstanding option contracts as of September 30, 2023, December 31, 2022 and September 30, 2022.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2023	December 31, 2022	September 30, 2022
Financial assets at fair value through <u>other comprehensive income (FVTOCI)</u>			
Domestic listed shares privately placed listed shares	\$ 3,200,000	\$ 3,050,000	\$ 3,250,000
Domestic unlisted shares	1,399,127	1,329,772	1,239,600
Domestic listed shares	684,939	695,673	522,472
Oversea shares	521,099	742,016	762,476
Real estate investment trust mutual funds - beneficial certificates	<u>470,575</u>	<u>486,559</u>	<u>476,216</u>
	<u>\$ 6,275,740</u>	<u>\$ 6,304,020</u>	<u>\$ 6,250,764</u>
Current	\$ 111,791	\$ 113,543	\$ 85,274
Non-current	<u>6,163,949</u>	<u>6,190,477</u>	<u>6,165,490</u>
	<u>\$ 6,275,740</u>	<u>\$ 6,304,020</u>	<u>\$ 6,250,764</u>

These investments in equity instruments are not held for trading. Instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

Kaohsiung Rapid Transit Corporation, the entity in which the Group invested, is the BOT Concession Company under the BOT concession contract that it entered into with the Kaohsiung City Government. When the concession period expires (concession expires in October 2037), the assets shall be transferred to the Kaohsiung City Government and the BOT Concession Company will be eliminated.

9. FINANCIAL ASSETS AT AMORTIZED COST

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Current</u>			
Domestic investments			
Time deposits with original maturities of more than 3 months (a.)	<u>\$ 2,334,665</u>	<u>\$ 1,904,585</u>	<u>\$ 2,032,022</u>

(Continued)

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Non-current</u>			
Domestic investments			
Time deposits with original maturities of more than 3 months (a.)	\$ 915,300	\$ 955,482	\$ 805,300
Subordinated corporate bonds of Cathay Life Insurance Co., Ltd. (b.)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
	<u>\$ 1,415,300</u>	<u>\$ 1,455,482</u>	<u>\$ 1,305,300</u> (Concluded)

- a. The interest rates for time deposits with original maturity of more than 3 months were from 0.77% to 3.55%, 0.32% to 3.50% and 0.22% to 2.10% as of September 30, 2023, December 31, 2022 and September 30, 2022.
- b. The coupon rate and the effective interest rate are both 3.00%.
- c. Refer to Note 36 for information related to investments in financial assets at amortized cost pledged as collateral or for security.

10. NOTES AND ACCOUNTS RECEIVABLE

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Notes and accounts receivable</u>			
At amortized cost			
Notes and accounts receivable	\$ 36,400,029	\$ 30,314,010	\$ 34,407,193
Less: Allowance for doubtful accounts	(1,246,884)	(1,212,746)	(1,145,351)
Less: Unrealized interest income	(506)	(983)	(1,392)
Less: Unearned interest income	<u>(7,319)</u>	<u>(4,949)</u>	<u>(4,136)</u>
	<u>\$ 35,145,320</u>	<u>\$ 29,095,332</u>	<u>\$ 33,256,314</u>

Accounts receivable from sales with payment by installments of the Group were as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Gross amounts of accounts receivable	\$ 38,284	\$ 57,678	\$ 67,470
Allowance for doubtful accounts	-	-	(3,090)
Unrealized interest income	<u>(956)</u>	<u>(1,755)</u>	<u>(2,350)</u>
	<u>\$ 37,328</u>	<u>\$ 55,923</u>	<u>\$ 62,030</u>
Current	\$ 24,846	\$ 24,821	\$ 24,663
Non-current	<u>12,482</u>	<u>31,102</u>	<u>37,367</u>
	<u>\$ 37,328</u>	<u>\$ 55,923</u>	<u>\$ 62,030</u>

Accounts receivable expected to be recovered after one year are classified as non-current assets. The above accounts receivable are expected to be recovered before 2029.

Accounts receivable from financial leases of the Group were as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Gross amount of finance lease receivable	\$ 252,426	\$ 174,282	\$ 147,286
Unearned interest income	<u>(22,176)</u>	<u>(15,281)</u>	<u>(12,512)</u>
	<u>\$ 230,250</u>	<u>\$ 159,001</u>	<u>\$ 134,774</u>
Undiscounted lease payments			
1 st year	\$ 49,042	\$ 32,942	\$ 28,524
2 nd year	46,597	32,330	28,524
3 rd year	46,418	30,496	26,078
4 th year	43,865	30,138	25,900
5 th year	23,079	22,745	23,347
Over 5 th year	<u>43,425</u>	<u>25,631</u>	<u>14,913</u>
	252,426	174,282	147,286
Less: Unearned interest income	<u>(22,176)</u>	<u>(15,281)</u>	<u>(12,512)</u>
Finance lease receivable	<u>\$ 230,250</u>	<u>\$ 159,001</u>	<u>\$ 134,774</u>
Current	\$ 41,723	\$ 27,992	\$ 24,388
Noncurrent	<u>188,527</u>	<u>131,009</u>	<u>110,386</u>
	<u>\$ 230,250</u>	<u>\$ 159,001</u>	<u>\$ 134,774</u>

The Group entered into a finance lease agreement with a client to lease out its data center equipment as part of the enterprise project services provided to the client. The term of the finance lease entered into was 3-8 years. The interest rate inherent in the lease was 3.0% to 4.5%, which was determined at the contract date and was fixed for the entire term of the lease.

In order to minimize credit risk, the management of the Company has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group applies the simplified approach to providing for expected credit losses prescribed by IFRS 9, which permits the use of lifetime expected credit loss (ECLs) provision for all accounts receivables. The expected credit losses on accounts receivables are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast direction of economic conditions at the reporting date.

The Group recognizes 100% of an allowance for doubtful accounts when there is information indicating that a debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. Furthermore, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The Group measures the loss allowance for finance lease receivables at an amount equals to lifetime ECLs. The respective leased equipment served as collateral for the finance lease receivables. As of the date of balance sheet, no finance lease receivable was past due. The Group has not recognized a loss allowance for finance lease receivables after considering the historical default experience and the future prospects of the industries in which the lessees operate, together with the value of collateral held over these finance lease receivables.

The following table details the loss allowance of notes and accounts receivable.

September 30, 2023

	1 to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 34,480,511	\$ 1,734,323	\$ 64,609	\$ 112,761	\$ 36,392,204
Loss allowance (Lifetime ECLs)	<u>(710,439)</u>	<u>(378,186)</u>	<u>(47,329)</u>	<u>(110,930)</u>	<u>(1,246,884)</u>
Amortized cost	<u>\$ 33,770,072</u>	<u>\$ 1,356,137</u>	<u>\$ 17,280</u>	<u>\$ 1,831</u>	<u>\$ 35,145,320</u>

December 31, 2022

	1 to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 28,486,024	\$ 1,641,977	\$ 61,221	\$ 118,856	\$ 30,308,078
Loss allowance (Lifetime ECLs)	<u>(743,200)</u>	<u>(310,640)</u>	<u>(42,119)</u>	<u>(116,787)</u>	<u>(1,212,746)</u>
Amortized cost	<u>\$ 27,742,824</u>	<u>\$ 1,331,337</u>	<u>\$ 19,102</u>	<u>\$ 2,069</u>	<u>\$ 29,095,332</u>

September 30, 2022

	1 to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 32,284,014	\$ 1,885,771	\$ 97,815	\$ 134,065	\$ 34,401,665
Loss allowance (Lifetime ECLs)	<u>(692,802)</u>	<u>(274,352)</u>	<u>(45,645)</u>	<u>(132,552)</u>	<u>(1,145,351)</u>
Amortized cost	<u>\$ 31,591,212</u>	<u>\$ 1,611,419</u>	<u>\$ 52,170</u>	<u>\$ 1,513</u>	<u>\$ 33,256,314</u>

The above aging schedule was based on the invoice date.

The movements of the loss allowance of accounts receivables were as follows:

	For the Nine Months Ended September 30	
	2023	2022
Balance at January 1	\$ 1,212,746	\$ 1,082,425
Add: Amounts recovered	168,720	186,788
Add: Net remeasurement of loss allowance	176,907	185,697
Less: Amounts written off	(313,618)	(313,687)
Foreign exchange gains and losses	<u>2,129</u>	<u>4,128</u>
Balance at September 30	<u>\$ 1,246,884</u>	<u>\$ 1,145,351</u>

11. INVENTORIES

	September 30, 2023	December 31, 2022	September 30, 2022
Merchandise inventories and finished goods	\$ 14,694,073	\$ 14,899,016	\$ 17,142,123
Work in progress	3,193,034	3,777,339	4,208,265
Raw materials	7,969,226	10,253,820	9,872,030
Supplies	1,593,915	2,363,122	1,984,126
Available-for-sale - buildings and land	2,703,184	4,367,725	631,183
Available-for-construction - land	1,488,277	1,022,822	1,022,822
Construction in progress	<u>17,275,011</u>	<u>17,261,384</u>	<u>20,798,922</u>
	<u>\$ 48,916,720</u>	<u>\$ 53,945,228</u>	<u>\$ 55,659,471</u>

The cost of inventories recognized as cost of goods sold for the three months and nine months ended September 30, 2023 and 2022 were \$42,956,481 thousand, \$45,406,383 thousand, \$125,576,292 thousand and \$130,152,417 thousand, respectively. The reversal of write-down (write-down) of inventories amounting to \$145,141 thousand, \$(73,930) thousand, \$852,121 thousand and \$214,738 thousand were included in the cost of sales for the three months and nine months ended September 30, 2023 and 2022, respectively.

12. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements

Investor	No	Investee	Nature of Activities	Proportion of Ownership		
				September 30, 2023	December 31, 2022	September 30, 2022
Far Eastern New Century Corporation	1	Far EasTone Telecommunications Co., Ltd. (Notes 1 and 11)	Telecommunications	36.30	38.33	38.33
	2	Yuan Ding Investment Corporation	Investment	99.70	99.70	99.70
	3	Far Eastern Resource Development Co., Ltd.	Real estate leasing and development service	100.00	100.00	100.00
	4	Yuan Tone Investment Co., Ltd.	Investment	100.00	100.00	100.00
	5	Far Eastern Polychem Industries Ltd. (FEPI)	Investment and chemical fiber sales	100.00	100.00	100.00
	6	Oriental Petrochemical (Taiwan) Co., Ltd.	Petrochemical materials production	80.76	80.76	80.76
	7	Far Eastern Investment (Holding) Ltd.	Investment	100.00	100.00	100.00
	8	PET Far Eastern (Holding) Ltd. (PETH)	Investment	100.00	100.00	100.00
	9	Kai Yuang Investment Corp.	Investment	100.00	100.00	100.00
	10	Far Eastern Polytex (Holding) Ltd.	Investment	100.00	100.00	100.00
	11	Yuan Ding Co., Ltd. (Note 2)	Real estate leasing and hotel	49.99	49.99	49.99
	12	Far Eastern Construction Co., Ltd.	Real estate construction and sale	65.11	65.11	65.11
	13	Din Yuang Investment Co., Ltd.	Investment	100.00	100.00	100.00
	14	An Ho Garment Co., Ltd.	Garment production and investment	100.00	100.00	100.00
	15	FEDP (Holding) Ltd. (FEDP)	Investment	100.00	100.00	100.00
	16	Fu Kwok Garment Manufacturing Co., Ltd.	Garment production	100.00	100.00	100.00
	17	Far Eastern Textile Ltd.	Textile production	100.00	100.00	100.00
	18	Far Eastern Electronic Toll Collection Co., Ltd.	Electronic toll collection service	66.33	66.33	66.33
	19	Yuan Hsin Digital Payment Co., Ltd. (Note 7)	Digital payment	-	71.63	71.63
	20	Malaysia Garment Manufactures Pte. Ltd.	Clothing production and investment	50.92	50.92	50.92
	21	FE Oriental Investment Holding (Singapore) Pte. Ltd.	Investment	100.00	100.00	100.00
	22	Far Eastern Fibertech Co., Ltd.	Nylon production	100.00	100.00	100.00
	23	Far Eastern Apparel Co., Ltd.	Sales of textile, garments, and clothing	100.00	100.00	100.00
	24	Oriental Resources Development Co., Ltd.	Production and wholesale of medical supplies	100.00	100.00	100.00
	25	Oriental Green Materials Limited	Waste recycling and re-processing	100.00	100.00	100.00

(Continued)

Investor	No	Investee	Nature of Activities	Proportion of Ownership		
				September 30, 2023	December 31, 2022	September 30, 2022
Yuan Ding Investment Corporation	26	Oriental Textile (Holding) Ltd. (OTTI)	Investment and textile sales	100.00	100.00	100.00
	27	Far Eastern Apparel (Holding) Ltd. (FEAH)	Investment and textile sales	100.00	100.00	100.00
Far Eastern Investment (Holding) Ltd. (FEIH)	28	Yuan Faun Co., Ltd.	Consulting	100.00	100.00	100.00
	29	PET Far Eastern (M) Sdn. Bhd.	Bottle production	100.00	100.00	100.00
	30	Far Eastern Apparel (Vietnam) Ltd.	Clothing production	100.00	100.00	100.00
	31	Worldwide Polychem (HK) Ltd. (WWPI)	Foreign trade	100.00	100.00	100.00
	32	Far Eastern Polytex (Vietnam) Ltd.	Chemical fiber and textile production	100.00	100.00	100.00
Far Eastern Polychem Industries Ltd. (FEPI)	33	Far Eastern New Apparel (Vietnam) Ltd.	Garment production	100.00	100.00	100.00
	34	Magna View Sdn. Bhd.	Investment	100.00	100.00	100.00
	35	APG Polytech USA Holdings, Inc.	Investment	100.00	100.00	100.00
	36	Far Eastern Industries (Shanghai) Ltd (Note 5)	Chemical fiber production & PTA production and sales	90.03	90.03	100.00
	37	Far Eastern Industries (Yangzhou) Ltd.	Production and sales of polyester products	100.00	100.00	100.00
	38	Far Eastern Ishizuka Green Pet Corporation (FIGP)	Recycled PET production and sales	90.00	90.00	90.00
Far Eastern Construction Co., Ltd.	39	Far Eastern General Contractor Inc.	Construction	99.95	99.95	99.95
Far Eastern Apparel (Holding) Ltd. (FEAH)	40	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Garment production	100.00	100.00	100.00
	41	Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Garment production	100.00	100.00	100.00
Yuan Faun Co., Ltd.	42	Yuan Cheng Human Resources Consultant Corporation	Personnel recruitment	55.19	55.19	55.19
Yuan Tone Investment Co., Ltd.	43	Sino Belgium (Holding) Ltd.	Investment	90.88	90.88	90.88
Far Eastern Electronic Toll Collection Co., Ltd.	44	FETC International Co., Ltd	Human services and equipment procurement and product sales agency services	100.00	100.00	100.00
FETC International Co., Ltd.	45	FETC International (Thailand) Co., Ltd.	Human services and equipment procurement and product sales agency services	100.00	100.00	100.00
	46	FETC International (Malaysia) Co., Ltd. (Note 6)	Human services and equipment procurement and product sales agency services	100.00	100.00	-
Far Eastern Apparel (Suzhou) Co., Ltd.	47	Suzhou An Ho Apparel Ltd.	Garment production	100.00	100.00	100.00
PET Far Eastern (Holding) Ltd. (PETH)	48	Oriental Petrochemical (Shanghai) Corporation (Note 5)	PTA production and sales	-	-	61.35
Oriental Textile (Holding) Ltd. (OTTI)	49	Far Eastern Industries (Wuxi) Ltd.	Fiber and textile productions	100.00	100.00	100.00
	50	Oriental Industries (Suzhou) Ltd.	Production and sales of polyester resins and industrial fabrics	100.00	100.00	100.00
FEDP (Holding) Ltd. (FEDP)	51	Far Eastern Industries (Suzhou) Ltd. (Note 14)	Production and sales of polyester products	100.00	100.00	100.00
Far Eastern Polytex (Holding) Ltd.	52	Wuhan Far Eastern New Material Ltd.	Production and sales of PET sheet, chip, filament, staple fibers, and apparel	100.00	100.00	100.00
	53	Far Eastern Apparel (Suzhou) Ltd.	Garment production	100.00	100.00	100.00
Far Eastern New Century (China) Investment Co., Ltd.	54	Far Eastern Yihua Petrochemical (Yangzhou) Corporation	PTA and by-product production and sale	60.00	60.00	60.00
	55	Far Eastern New Century (China) Investment Co., Ltd.	Investment	100.00	100.00	100.00
	56	Far Eastern Innovation Apparel (Anhui) Co., Ltd.	Garment production	100.00	100.00	100.00
	57	Shanghai Yuan Zi Information Technology Co., Ltd.	Internet software development services	100.00	100.00	100.00
Sino Belgium (Holding) Ltd.	58	Yuan Ding Enterprise (Shanghai) Limited (Note 1)	Real estate leasing and management	40.00	40.00	40.00
	59	Sino Belgium Beer (Suzhou) Ltd. (Note 14)	Beer brewing	100.00	100.00	100.00
Far Eastern Industries (Shanghai) Ltd.	60	Martens Beers Trading (Shanghai) Ltd. (Note 10)	Beer sale	-	100.00	100.00
	61	Shanghai Far Eastern Petrochemical Logistic Corporation	Transportation	100.00	100.00	100.00
Yuan Ding Co., Ltd.	62	Ding Ding Hotel Co., Ltd.	Hotel	99.26	99.26	99.26
	63	YDT Technology International Co., Ltd.	Electronic materials and by-product sale	100.00	100.00	100.00

(Continued)

Investor	No	Investee	Nature of Activities	Proportion of Ownership		
				September 30, 2023	December 31, 2022	September 30, 2022
	64	Far Eastern Technical Consultants Co., Ltd.	Real estate development business consulting and management	100.00	100.00	100.00
	65	FET Consulting Engineers Co., Ltd.	Investment	100.00	100.00	100.00
	66	Ding Ding Integrated Marketing Services Co., Ltd.	Market research and general advertisement	80.00	80.00	80.00
FET Consulting Engineers Co., Ltd.	67	DDIM (Virgin Islands) Ltd.	Investment	100.00	100.00	100.00
YDT Technology International Co., Ltd.	68	YDC (Virgin Islands) Ltd.	Investment	100.00	100.00	100.00
YDC (Virgin Islands) Ltd.	69	Speedy (Shanghai) Digital Tech. Co., Ltd.	Intelligent control equipment and security monitoring products	100.00	100.00	100.00
DDIM (Virgin Islands) Ltd.	70	Yuan Ding Integrated Information Service (Shanghai) Inc.	Internet software development services	100.00	100.00	100.00
Malaysia Garment Manufactures Pte. Ltd.	71	PT Malaysia Garment Bintan (PTMG)	Garment production	99.00	99.00	99.00
APG Polytech USA Holdings, Inc.	72	APG Polytech, LLC	Chemical fiber production	100.00	100.00	100.00
	73	Phoenix Technologies International, LLC	Recycled PET production and sales	100.00	100.00	100.00
FE Oriental Investment Holding (Singapore) Pte. Ltd.	74	Oriental Investment Holding (Netherlands) B.V.	Investment	100.00	100.00	100.00
	75	FE New Century Industry (Singapore) Pte. Ltd.	Textile products sales	100.00	100.00	100.00
	76	FE Green Pet (M) Sdn. Bhd. (Note 6)	Textile products sales	100.00	100.00	-
Oriental Investment Holding (Netherlands) B.V.	77	Oriental Martens (Netherlands) B.V.	Investment	100.00	100.00	100.00
Far EasTone Telecommunications Co., Ltd.	78	New Century InfoComm Tech Co., Ltd.	Types I and II telecommunications services	100.00	100.00	100.00
	79	ARCOA Communication Co., Ltd. (Note 3)	Sale of communications products and office equipment	68.35	68.35	68.35
	80	KGEx.com Co., Ltd.	Types I and II telecommunications services	99.99	99.99	99.99
	81	Yuanshi Digital Technology Co., Ltd. (Note 9)	Electronic information providing services	99.42	99.51	98.20
	82	Yuan Cing Co., Ltd.	Call center services	100.00	100.00	100.00
	83	Far Eastern Info Service Holding Ltd. (FEIS)	Investment	100.00	100.00	100.00
	84	Far Eastern Property Insurance Agency Co., Ltd.	Property and life insurance agent	100.00	100.00	100.00
	85	IDEAWORKS Entertainment Co., Ltd. (IDWE) (Note 4)	Motion picture and television production distribution	50.00	50.00	50.00
ARCOA Communication Co., Ltd.	86	DataExpress Infotech Co., Ltd.	Sale of communications products	70.00	70.00	70.00
New Century InfoComm Tech Co., Ltd.	87	Information Security Service Digital United Inc (Note 13)	Security and monitoring service via Internet	98.68	100.00	100.00
	88	Digital United (Cayman) Ltd.	Investment	100.00	100.00	100.00
	89	New Diligent Co., Ltd.	Investment	100.00	100.00	100.00
	90	Prime Ecopower Co., Ltd.	Energy technology service	100.00	100.00	100.00
	91	Nextlink Technology Co., Ltd. (Note 12)	Electronic information providing service	67.29	70.00	70.00
Digital United (Cayman) Ltd.	92	Digital United Information Technology (Shanghai) Ltd.	Design and research of computer system	100.00	100.00	100.00
New Diligent Co., Ltd	93	Sino Lead Enterprise Limited	Telecommunications services	100.00	100.00	100.00
	94	New Diligent Hong Kong Co., Ltd.	Investment	100.00	100.00	100.00
DataExpress Infotech Co., Ltd.	95	Home Master Technology Ltd.	Sale of communications products	100.00	100.00	100.00
Nextlink Technology Co., Ltd.	96	Microfusion Technology Co., Ltd.	Electronic information providing service	100.00	100.00	100.00
	97	Nextlink (HK) Technology Co., Ltd.	Electronic information providing service	100.00	100.00	100.00
	98	Microfusion Technology (HK) Co., Ltd.	Electronic information providing service	100.00	100.00	100.00
	99	Microfusion Technology (MY) Sdn. Bhd. (Note 8)	Electronic information providing service	100.00	-	-
	100	Nextlink (SG) Technology Pte. Ltd. (Note 8)	Electronic information providing service	100.00	-	-
Nextlink (HK) Technology Co., Ltd.	101	Nextlink (SH) Technology Co., Ltd.	Electronic information providing service	100.00	100.00	100.00
IDEAWORKS Entertainment Co., Ltd. (IDWE)	102	Mission International Co., Ltd.	Motion picture and television production distribution	100.00	100.00	100.00

(Concluded)

- Note 1: Even though the Company and its subsidiaries' consolidated ownership of Far EastOne and Yuan Ding Enterprise (Shanghai) Limited were not over 50%, over half of the board of directors of Far EastOne were appointed by the Group. Thus, Far EastOne and Yuan Ding Enterprise (Shanghai) Limited are included in the consolidated financial statements.
- Note 2: Even though the Company and its subsidiaries' consolidated ownership of Yuan Ding Co., Ltd. Was not over 50%, the president of Yuan Ding Co., Ltd. Was appointed by the Group. Thus, Yuan Ding Co., Ltd. is included in the consolidated financial statements.
- Note 3: In March and June 2022, the Group purchased part of non-controlling interest of ARCOA Communication Co., Ltd. By cash, leading to increase its shareholdings from 61.63% to 68.35%. Please refer to Note 32.
- Note 4: The Group established and held 100% shares of IDEAWORKS Entertainment Co., Ltd. In March 2022, and the Group subscribed for additional new shares of IDEAWORKS Entertainment Co., Ltd. At a percentage different from its existing ownership percentage, which decreased its ownership percentage from 100% to 50%. Please refer to Note 32.
- Note 5: In October 2022, the board of directors of Oriental Petrochemical (Shanghai) Corporation and Far Eastern Industries (Shanghai) Ltd, resolved to merge, and Oriental Petrochemical (Shanghai) Corporation was absorbed by Far Eastern Industries (Shanghai) Ltd. The record date of the merger is December 31, 2022.
- Note 6: The subsidiary was established in 2022 and 100% hold by the Group.
- Note 7: Yuan Hsin Digital Payment Co., Ltd approved its dissolution at the interim shareholders' meeting on December 20, 2022. The record date of dissolution is January 2, 2023, and the dissolution and liquidation have been completed on July 12, 2023.
- Note 8: The subsidiary was established in 2023 and 100% hold by the Group.
- Note 9: In February 2023, the Group subscribed for new common stock of Yuanshi Digital technology Co., Ltd at a percentage different from its existing ownership percentage, decreasing its continuing interest from 99.51% to 99.42%. Please refer to Note 32. In December 2022, the Group acquired for partial equity from non-controlling interest of Yuanshi Digital technology Co., Ltd. in cash, increasing its interest from 98.20% to 99.51%.
- Note 10: Dissolved in March 2023 with the approval of the local government.
- Note 11: The Group disposed part of Far EastOne's equity in June 2023, decreasing its interest from 38.33% to 36.30%. Please refer to Note 32.
- Note 12: The employee of Nextlink Technology Co., Ltd. executed employee share options in July 2023, decreasing its interest from 70% to 67.29%. Please refer to Note 32.
- Note 13: The employee of Information Security Service Digital United Inc executed employee share options in September 2023, decreasing its interest from 100% to 98.68%. Please refer to Note 32.
- Note 14: To simplify investment structure and save management costs, part of investment in China expected to integrate by merger. Far Eastern Industries (Suzhou) Ltd. was the surviving company, and Sino Belgium Beer (Suzhou) Ltd. was the dissolved company, which both approved by each board of directors on October 16, 2023, the tentative record date of the merger is December 25, 2023.

Except for the financial statements of significant subsidiaries Far EastOne Telecommunications Co., Ltd.,

and New Century InfoComm Tech Co., Ltd., and non-significant subsidiaries ARCOA Communication Co., Ltd. for the nine months ended September 30, 2023 and 2022, all the other financial statements of non-significant subsidiaries were unreviewed.

b. Details of subsidiaries that have material non-controlling interests

Name of Subsidiary	Profit Allocated to Non-controlling Interests				Accumulated Non-controlling Interests		
	For the Three Months Ended September 30		For the Nine Months Ended September 30		September 30, 2023	December 31, 2022	September 30, 2022
	2023	2022	2023	2022			
Far EasTone	<u>\$ 1,825,637</u>	<u>\$ 1,514,932</u>	<u>\$ 5,293,025</u>	<u>\$ 4,423,689</u>	<u>\$ 39,795,724</u>	<u>\$ 39,937,760</u>	<u>\$ 38,395,451</u>

Far EasTone and Far EasTone's subsidiaries:

	September 30, 2023	December 31, 2022 (Restated)	September 30, 2022 (Restated)
Current assets	\$ 27,100,404	\$ 26,182,722	\$ 26,153,705
Non-current assets	138,326,060	144,517,801	143,736,877
Current liabilities	(37,602,199)	(28,940,943)	(41,311,468)
Non-current liabilities	<u>(65,907,200)</u>	<u>(77,571,404)</u>	<u>(66,863,045)</u>
Equity	<u>\$ 61,917,065</u>	<u>\$ 64,188,176</u>	<u>\$ 61,716,069</u>
Equity attributable to:			
Owners of the Group	\$ 22,121,341	\$ 24,250,416	\$ 23,320,618
Non-controlling interests of Far EasTone	38,818,991	39,017,041	37,521,067
Non-controlling interests of Far EasTone's subsidiaries	<u>976,733</u>	<u>920,719</u>	<u>874,384</u>
	<u>\$ 61,917,065</u>	<u>\$ 64,188,176</u>	<u>\$ 61,716,069</u>

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Revenue	<u>\$ 23,219,884</u>	<u>\$ 22,154,963</u>	<u>\$ 67,224,022</u>	<u>\$ 64,782,543</u>
Net income for the period	\$ 2,852,661	\$ 2,443,720	\$ 8,417,750	\$ 7,129,892
Other comprehensive income for the period	<u>(169,133)</u>	<u>(344,383)</u>	<u>(92,418)</u>	<u>(774,423)</u>
Total comprehensive income for the period	<u>\$ 2,683,528</u>	<u>\$ 2,099,337</u>	<u>\$ 8,325,332</u>	<u>\$ 6,355,469</u>
Net income attributable to:				
Owners of the Group	\$ 1,027,024	\$ 928,788	\$ 3,124,725	\$ 2,706,203
Non-controlling interests of Far EasTone	1,800,893	1,494,348	5,223,457	4,354,072
Non-controlling interests of Far EasTone's subsidiaries	<u>24,744</u>	<u>20,584</u>	<u>69,568</u>	<u>69,617</u>
	<u>\$ 2,852,661</u>	<u>\$ 2,443,720</u>	<u>\$ 8,417,750</u>	<u>\$ 7,129,892</u>

(Continued)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Total comprehensive income attributable to:				
Owners of the Group	\$ 964,340	\$ 796,482	\$ 3,089,830	\$ 2,408,781
Non-controlling interests of Far EasTone	1,693,796	1,281,478	5,165,125	3,875,542
Non-controlling interests of Far EasTone's subsidiaries	<u>25,392</u>	<u>21,377</u>	<u>70,377</u>	<u>71,146</u>
	<u>\$ 2,683,528</u>	<u>\$ 2,099,337</u>	<u>\$ 8,325,332</u>	<u>\$ 6,355,469</u>

(Concluded)

	For the Nine Months Ended September 30	
	2023	2022
Net cash inflow (outflow) from:		
Operating activities	\$ 21,581,773	\$ 21,267,146
Investing activities	(5,559,437)	(4,597,928)
Financing activities	(16,767,790)	(16,637,705)
Effects of exchange rate changes	<u>4,625</u>	<u>13,761</u>
Net cash (outflow) inflow	<u>\$ (740,829)</u>	<u>\$ 45,274</u>

13. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

Investments in Associates

	September 30, 2023		December 31, 2022		September 30, 2022	
	Carrying Value	% of Ownership	Carrying Value	% of Ownership	Carrying Value	% of Ownership
Material associates						
Listed companies						
Asia Cement Corporation	<u>\$ 27,084,134</u>	25	<u>\$ 26,750,360</u>	26	<u>\$ 26,811,359</u>	26
Associates that are not individually material						
Listed companies						
Far Eastern Department Stores Co., Ltd.	11,968,522	35	11,771,333	35	11,486,108	35
Far Eastern International Bank	8,913,768	16	8,392,050	16	7,477,287	16
Oriental Union Chemical Corporation	4,710,317	29	4,983,135	31	5,207,877	31
Everest Textile Corporation	<u>1,583,486</u>	26	<u>1,723,246</u>	26	<u>1,630,977</u>	26
	<u>27,176,093</u>		<u>26,869,764</u>		<u>25,802,249</u>	
Unlisted companies						
Pacific Liu Tong Investment Co., Ltd.	4,913,688	40	4,778,684	40	4,604,547	40
Air Liquid Far East Co., Ltd.	3,742,494	35	3,343,109	35	3,265,662	35
Oriental Securities Corporation	3,286,038	47	4,630,283	47	4,806,228	47
Yu Yuan Investment Co., Ltd.	2,988,813	44	3,116,947	44	3,071,096	44
Far Eastern Union Petrochemical (Yangzhou) Corporation	2,756,967	44	2,303,096	44	2,505,208	44
Ta Chu Chemical Fiber Co., Ltd.	2,746,284	42	2,755,803	42	2,508,524	42
Far Eastern International Leasing Corporation	1,895,477	34	1,900,321	34	1,882,920	34
Yu Ding Industry Co., Ltd.	1,079,346	31	1,054,148	31	965,868	31
Freudenberg Far Eastern Spunweb Co., Ltd.	540,765	30	553,220	30	548,982	30
Kowloon Cement Corporation	507,662	49	490,895	49	435,102	49
Yuan Ding Leasing Corporation	398,426	46	400,020	46	395,881	46
Drive Catalyst SPC-SP Tranche One	288,081	50	274,172	50	269,604	50

(Continued)

	<u>September 30, 2023</u>		<u>December 31, 2022</u>		<u>September 30, 2022</u>	
	<u>Carrying Value</u>	<u>% of Ownership</u>	<u>Carrying Value</u>	<u>% of Ownership</u>	<u>Carrying Value</u>	<u>% of Ownership</u>
Drive Catalyst SPC-SP Tranche Two	\$ 539,766	50	\$ 509,016	50	\$ 522,444	50
Drive Catalyst SPC-SP Tranche Three	491,655	50	498,208	50	532,959	50
Yue Ming Corporation	197,139	46	59,994	47	60,926	47
FEDS Asia Pacific Development Co., Ltd.	144,791	5	138,458	5	138,170	5
Ju An Long-Age Corporation	13,041	25	14,257	25	14,424	25
Opas Fund Segregated Portfolio Company	1,884	34	1,739	34	1,784	34
Drive Catalyst SP	570	34	539	34	553	34
	<u>26,532,887</u>		<u>26,822,909</u>		<u>26,530,882</u>	
	<u>\$ 80,793,114</u>		<u>\$ 80,443,033</u>		<u>\$ 79,144,490</u>	

(Concluded)

Material associates:

<u>Name of Associate</u>	<u>Nature of Activities</u>	<u>Principal Place of Business</u>	<u>Proportion of Ownership and Voting Rights</u>		
			<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Asia Cement Corporation	Cement production	Taiwan	25%	26%	26%

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

<u>Name of Associate</u>	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Asia Cement Corporation	<u>\$ 35,209,134</u>	<u>\$ 37,086,033</u>	<u>\$ 35,638,774</u>

The Group is the single largest shareholder of Asia Cement Corporation with 25% of the voting rights of the investee. Considering the size of the Group's holding of voting rights relative to the size and dispersion of holdings of the other shareholders and the voting patterns at previous shareholders' meetings, which indicate that other shareholders are not passive. Therefore, the Group cannot direct the relevant activities of Asia Cement Corporation and does not control Asia Cement Corporation. Management of the Group considered the Group as exercising significant influence over Asia Cement Corporation and, therefore, classified it as an associate of the Group.

Investments in Far Eastern International Bank (FEIB) and FEDS Asia Pacific Development Corporation were accounted for using the equity method because the Group has significant influence over them even though the Group owned less than 20% of each investee's voting rights.

The calculation of the investments which were accounted for using the equity method and the share of profit or loss and other comprehensive income of the investments were based on the associates' unreviewed financial statements, except those of Asia Cement Corporation (ACC), Far Eastern Department Stores Co., Ltd., Far Eastern International Bank, Oriental Union Chemical Corporation, Everest Textile Corporation, Pacific Liu Tong Investment Co., Ltd. and Far Eastern Union Petrochemical (YangZhou) Corporation for the nine months ended September 30, 2023 and 2022. The independent auditors expressed a qualified reviewed report on the financial statements of part of the associates above because the financial statements of some of the investees of these associates are unreviewed.

14. JOINT OPERATION

On March 21, 2018, the Group formed a joint venture with Indorama Ventures Holdings LP and Alpek S.A.B. de C.V. to establish a new associate, Corpus Christi Polymers LLC. The three joint ventures contributed equal amounts of investment in the joint operation. On December 21, 2018, Corpus Christi Polymers LLC acquired M&G Chemicals' PTA and PET plants and other asset in Texas, USA, and the acquisition was approved by the US Federal Trade Commission. The main operations for Corpus Christi Polymers LLC was expected to manufacture petrochemical materials and chemical fiber productions. The identified assets and liabilities relating to the Group's interest in the joint operation which is recognized by the Group were as follow:

	September 30, 2023	December 31, 2022	September 30, 2022
Assets			
Current assets	\$ 201,676	\$ 533,883	\$ 363,770
Non-current assets	17,994,146	14,097,671	14,175,899
Liabilities			
Current liabilities	(959,190)	(409,978)	(297,212)
Non-current liabilities	<u>(108,688)</u>	<u>(105,806)</u>	<u>(107,008)</u>
Net assets	<u>\$ 17,127,944</u>	<u>\$ 14,115,770</u>	<u>\$ 14,135,449</u>
	For the Three Months Ended September 30	For the Nine Months Ended September 30	
	2023	2022	2023
	2022	2023	2022
Expenses and losses	<u>\$ 20,822</u>	<u>\$ 16,806</u>	<u>\$ 60,588</u>
The interest in the joint operation	33.33%	33.33%	33.33%

The identified assets and liabilities at September 30, 2023 and 2022, and the revenue and expense for the three months and nine months ended September 30, 2023 and 2022 from the joint operation which were recognized by the Group were unreviewed.

15. PROPERTY, PLANT, EQUIPMENT AND PREPAYMENTS FOR EQUIPMENT

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Carrying amount</u>			
Property, plant and equipment	\$ 175,670,974	\$ 172,053,588	\$ 169,680,322
Prepayments for equipment	<u>2,567,077</u>	<u>2,747,703</u>	<u>2,440,461</u>
	<u>\$ 178,238,051</u>	<u>\$ 174,801,291</u>	<u>\$ 172,120,783</u>

	Land	Buildings	Machinery and Equipment	Telecommunications Equipment	Computer Equipment	Leasehold Improvements	Operating and Miscellaneous Equipment	Construction-in-progress and Prepayment for Equipment	Total
Cost									
Balance at January 1, 2023	\$ 22,570,161	\$ 43,300,422	\$ 157,839,009	\$ 98,889,010	\$ 15,415,151	\$ 6,069,129	\$ 24,149,871	\$ 39,775,611	\$ 408,008,364
Additions	4,755	5,534	488,382	1,834	24,816	15,288	234,733	16,109,480	16,884,822
Disposals	(880)	(102,387)	(824,788)	(2,364,197)	(190,224)	(109,615)	(528,259)	(4,551)	(4,124,901)
Reclassification	3,031,398	327,497	2,318,929	3,953,902	287,915	74,151	442,337	(13,011,479)	(2,575,350)
Effect of exchange rate differences	42,362	208,926	592,244	-	68,596	7,490	98,514	1,304,867	2,322,999
Balance at September 30, 2023	<u>\$ 25,647,796</u>	<u>\$ 43,739,992</u>	<u>\$ 160,413,776</u>	<u>\$ 100,480,549</u>	<u>\$ 15,606,254</u>	<u>\$ 6,056,443</u>	<u>\$ 24,397,196</u>	<u>\$ 44,173,928</u>	<u>\$ 420,515,934</u>
Accumulated depreciation and impairment									
Balance at January 1, 2023	\$ (59,857)	\$ (19,519,083)	\$ (103,109,074)	\$ (73,481,276)	\$ (13,539,618)	\$ (4,895,421)	\$ (18,580,316)	\$ (22,428)	\$ (233,207,073)
Disposals	-	100,026	757,904	2,243,940	190,224	108,660	523,987	-	3,924,741
Impairment loss	-	(53,877)	(453,785)	-	-	-	(2,535)	-	(510,197)
Depreciation expense	-	(946,952)	(4,484,821)	(5,373,341)	(416,590)	(110,750)	(1,020,263)	-	(12,352,717)
Reclassification	-	235,528	(72,459)	14	(212)	-	70,372	-	233,243
Effect of exchange rate differences	-	(37,749)	(225,445)	-	(21,481)	(2,521)	(78,684)	-	(365,880)
Balance at September 30, 2023	<u>\$ (59,857)</u>	<u>\$ (20,222,107)</u>	<u>\$ (107,587,680)</u>	<u>\$ (76,610,663)</u>	<u>\$ (13,787,677)</u>	<u>\$ (4,900,032)</u>	<u>\$ (19,087,439)</u>	<u>\$ (22,428)</u>	<u>\$ (242,277,883)</u>
Carrying amount at December 31, 2022 and January 1, 2023	<u>\$ 22,510,304</u>	<u>\$ 23,781,339</u>	<u>\$ 54,729,935</u>	<u>\$ 25,407,734</u>	<u>\$ 1,875,533</u>	<u>\$ 1,173,708</u>	<u>\$ 5,569,555</u>	<u>\$ 39,753,183</u>	<u>\$ 174,801,291</u>
Carrying amount at September 30, 2023	<u>\$ 25,587,939</u>	<u>\$ 23,517,885</u>	<u>\$ 52,826,096</u>	<u>\$ 23,869,886</u>	<u>\$ 1,818,577</u>	<u>\$ 1,156,411</u>	<u>\$ 5,309,757</u>	<u>\$ 44,151,500</u>	<u>\$ 178,238,051</u>
Cost									
Balance at January 1, 2022	\$ 22,480,326	\$ 42,004,650	\$ 156,076,714	\$ 93,721,604	\$ 15,706,524	\$ 6,091,982	\$ 22,792,055	\$ 28,890,496	\$ 387,764,351
Additions	-	10,495	351,106	-	22,242	18,980	235,038	13,653,619	14,291,480
Disposals	-	(19,798)	(1,827,596)	(2,586,288)	(655,287)	(118,411)	(326,332)	(24,727)	(5,558,439)
Reclassification	(23,254)	380,473	1,267,908	5,911,933	305,972	101,614	482,584	(8,964,614)	(537,384)
Effect of exchange rate differences	113,223	921,383	2,676,522	-	176,678	15,339	401,828	2,726,251	7,031,224
Balance at September 30, 2022	<u>\$ 22,570,295</u>	<u>\$ 43,797,203</u>	<u>\$ 158,544,654</u>	<u>\$ 97,047,249</u>	<u>\$ 15,556,129</u>	<u>\$ 6,109,504</u>	<u>\$ 23,585,173</u>	<u>\$ 36,281,025</u>	<u>\$ 402,991,232</u>
Accumulated depreciation and impairment									
Balance at January 1, 2022	\$ (59,857)	\$ (18,228,642)	\$ (98,533,471)	\$ (68,691,755)	\$ (13,822,333)	\$ (4,844,911)	\$ (17,667,033)	\$ (22,428)	\$ (221,870,430)
Disposals	-	19,285	1,700,367	2,264,214	651,176	115,895	303,666	-	5,054,603
Impairment loss	-	-	(14,573)	-	-	-	-	-	(14,573)
Depreciation expense	-	(925,992)	(4,487,170)	(5,542,820)	(421,126)	(120,528)	(977,285)	-	(12,474,921)
Reclassification	-	(4,164)	23,849	-	(2,396)	31,871	8,475	-	57,635
Effect of exchange rate differences	-	(189,590)	(1,166,283)	-	(39,926)	(5,173)	(221,791)	-	(1,622,763)
Balance at September 30, 2022	<u>\$ (59,857)</u>	<u>\$ (19,329,103)</u>	<u>\$ (102,477,281)</u>	<u>\$ (71,970,361)</u>	<u>\$ (13,634,605)</u>	<u>\$ (4,822,846)</u>	<u>\$ (18,553,968)</u>	<u>\$ (22,428)</u>	<u>\$ (230,870,449)</u>
Carrying amount at December 31, 2021 and January 1, 2022	<u>\$ 22,420,469</u>	<u>\$ 23,776,008</u>	<u>\$ 57,543,243</u>	<u>\$ 25,029,849</u>	<u>\$ 1,884,191</u>	<u>\$ 1,247,071</u>	<u>\$ 5,125,022</u>	<u>\$ 28,868,068</u>	<u>\$ 165,893,921</u>
Carrying amount at September 30, 2022	<u>\$ 22,510,438</u>	<u>\$ 23,968,100</u>	<u>\$ 56,067,373</u>	<u>\$ 25,076,888</u>	<u>\$ 1,921,524</u>	<u>\$ 1,286,658</u>	<u>\$ 5,031,205</u>	<u>\$ 36,258,597</u>	<u>\$ 172,120,783</u>

The Group expects that there are no future cash flows of the property, plant and equipment. As a result, the recoverable amount was less than the carrying amount. For the three months and nine months ended September 30, 2023 and 2022, the Group recognized the impairment loss amounting to \$190,124 thousand, \$12,641 thousand, \$510,197 thousand and \$14,573 thousand, respectively. The impairment loss was recognized in the comprehensive income statements under the impairment loss account.

The above items of property, plant and equipment were depreciated on a straight-line basis over the following estimated useful lives:

Building	2-60 years
Telecommunications equipment	3-26 years
Computer equipment	1-15 years
Machinery and equipment	1-25 years
Leasehold improvements and operating and miscellaneous equipment	1-31 years

The titles to those farmland, which was recognized as property, plant and equipment all amounted to \$241,649 thousand, and investment properties amounted to \$46,220 thousand, \$46,220 thousand and \$42,182 thousand as of September 30, 2023, December 31, 2022 and September 30, 2022, respectively, are temporarily registered in the name of trustees who have either signed agreements showing its belonging to the Group or have pledged for the Group.

16. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2023	December 31, 2022	September 30, 2022	
<u>Carrying amounts</u>				
Land	\$ 7,663,006	\$ 7,755,713	\$ 7,963,530	
Buildings	8,955,005	9,165,021	9,059,280	
Machinery	10,980	16,949	15,037	
Operating and other equipment	<u>736,771</u>	<u>652,398</u>	<u>651,449</u>	
	<u>\$ 17,365,762</u>	<u>\$ 17,590,081</u>	<u>\$ 17,689,296</u>	
	<u>For the Three Months Ended September 30</u>		<u>For the Nine Months Ended September 30</u>	
	2023	2022	2023	2022
Additions to right-of-use assets	<u>\$ 904,947</u>	<u>\$ 999,083</u>	<u>\$ 3,010,226</u>	<u>\$ 2,999,348</u>
Depreciation charge for right-of-use assets				
Land	\$ 54,219	\$ 69,505	\$ 216,683	\$ 209,405
Buildings	947,712	938,858	2,837,017	2,795,059
Machinery	1,870	1,809	5,801	5,347
Operating and other equipment	<u>71,815</u>	<u>70,247</u>	<u>216,326</u>	<u>195,790</u>
	<u>\$ 1,075,616</u>	<u>\$ 1,080,419</u>	<u>\$ 3,275,827</u>	<u>\$ 3,205,601</u>

b. Lease liabilities

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Carrying amounts</u>			
Current	<u>\$ 3,160,799</u>	<u>\$ 3,213,996</u>	<u>\$ 3,147,649</u>
Non-current	<u>\$ 6,439,371</u>	<u>\$ 6,491,971</u>	<u>\$ 6,448,694</u>

Range of discount rate for lease liabilities was as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Land	0.76%-4.14%	0.76%-4.13%	0.76%-4.13%
Buildings	0.55%-4.14%	0.51%-4.75%	0.51%-4.75%
Machinery	0.76%-0.90%	0.76%-0.90%	0.76%-0.90%
Operating and other equipment	0.58%-8.00%	0.55%-8.00%	0.55%-8.00%

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Interest expense from lease liabilities	<u>\$ 35,463</u>	<u>\$ 27,488</u>	<u>\$ 104,725</u>	<u>\$ 78,826</u>

c. Material lease-in activities and terms

The Group leases certain operating and other equipment for operating uses with lease terms of 2 to 16 years. These arrangements do not contain renewal or purchase options.

The Group also leases land and buildings for the use of plants, offices, operating lands and cell sites with lease terms of 1 to 50 years. The Group does not have bargain purchase options to acquire the leasehold land and buildings at the end of the lease terms.

d. Other lease information

Lease arrangements under operating leases for the leasing out of investment properties are set out in Note 17.

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Expenses relating to short-term leases	<u>\$ 123,300</u>	<u>\$ 67,476</u>	<u>\$ 360,090</u>	<u>\$ 338,429</u>
Expenses relating to low-value asset leases	<u>\$ 590</u>	<u>\$ 711</u>	<u>\$ 1,651</u>	<u>\$ 1,985</u>
Expenses relating to variable lease payments not included in the measurement of lease liabilities	<u>\$ 10,127</u>	<u>\$ 9,781</u>	<u>\$ 30,290</u>	<u>\$ 27,727</u>
Total cash outflow for leases	<u>\$ (1,094,678)</u>	<u>\$ (1,292,106)</u>	<u>\$ (3,383,173)</u>	<u>\$ (3,359,661)</u>

17. INVESTMENT PROPERTIES

	September 30, 2023	December 31, 2022	September 30, 2022
Completed investment properties	<u>\$ 123,965,802</u>	<u>\$ 115,498,368</u>	<u>\$ 117,460,378</u>

The abovementioned investment properties were leased out for 3 to 35 years. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the expiry of the lease periods. The maturity analysis of lease payments receivable under operating leases of investment properties was as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Year 1	\$ 1,811,823	\$ 1,312,960	\$ 1,307,966
Year 2	1,637,654	1,205,928	1,220,106
Year 3	1,329,836	1,033,612	1,095,392
Year 4	1,031,325	719,310	774,135
Year 5	896,852	446,524	511,577
Year 5 onwards	<u>2,330,982</u>	<u>2,399,466</u>	<u>2,441,941</u>
	<u>\$ 9,038,472</u>	<u>\$ 7,117,800</u>	<u>\$ 7,351,117</u>

The fair value of investment properties was estimated using unobservable inputs (Level 3). The movements in the fair value were as follows:

	Completed Investment Properties
Balance at January 1, 2023	\$ 115,498,368
Decrease	(85,984)
Reclassification	7,165,135
Recognized in profit (gain arising from the change in fair value of investment properties)	1,365,168
Recognized in other comprehensive income (exchange differences on translating foreign operations)	<u>23,115</u>
Balance at September 30, 2023	<u>\$ 123,965,802</u>
Balance at January 1, 2022	\$ 117,236,910
Additions	1,278,349
Decrease	(1,296,579)
Reclassification	85,618
Recognized in profit (gain arising from the change in fair value of investment properties)	69,961
Recognized in other comprehensive income (exchange differences on translating foreign operations)	<u>86,119</u>
Balance at September 30, 2022	<u>\$ 117,460,378</u>

The main investment properties are as follows:

The Group and Asia Cement Corporation (ACC) co-own land located on Dunhua South Road in Taipei. Under an agreement between the Group and ACC, Yuan Ding Co., Ltd paid for the construction of a multifunctional building on this land and owned the 30-year right of superficies. However, the ownership of the building was registered in the name of the Group, ACC and Yuan Ding at 12%, 12% and 76%, respectively. Upon expiration of the agreement, the Group and ACC will equally acquire Yuan Ding's 76% ownership of the building based on the carrying amount of the building.

The construction of a building (Mega City) located in the Banqiao district, Xin Ban section was completed in 2011, and the building was leased to Far Eastern Department Stores Co., Ltd. (FEDS) as its department store space. A portion of the rental income generated from the operating lease was recognized over the lease term on a straight-line basis and the rest of the income was recognized as a percentage of FEDS's gross operating income. The lease of FEDS will expire in December 2026. The construction of Banqiao Zhong Ben commercial building (Mega Tower) was completed in the first half year of 2015 and recognized as inventories (available-for-sale - buildings and land). For the three and nine months ended September 30, 2023, a portion of the floors which had been rented out to others were reclassified from inventories to investment properties at their fair value of \$0 thousand and \$53,050 thousand, respectively, and a gain on the transfers from inventories to investment properties amounting to \$0 thousand and \$29,287 thousand (recognized as gain on change in fair value of investment properties), respectively, was recognized.

The construction project - Taipei Far Eastern Telecom Park, investment property located in Banqiao, was in accordance with the enforcement rules of the Act for Promotion of Private Participation in Infrastructure Projects. In February 2023, the Groups' properties located in Banqiao District, New Taipei City were completed and became under one or more operating leases. The properties were reclassified to investment properties at their fair value of \$5,579,600 thousand and recognized a gain on property revaluation from property to investment properties amounting to \$342,266 thousand.

In June 2023, the Groups' properties located in Guanyin District, Taoyuan City became vacant. The properties were reclassified to investment properties at their fair value of \$5,316,253 thousand and recognized a gain on property revaluation from property to investment properties amounting to \$4,498,131 thousand.

The part of the Groups' properties was developed for self-use in September, 2023, which was reclassified to property, plant, and equipment at their fair value of \$3,787,763 thousand.

For the nine months ended September 30, 2022, the Group approved to exchange part of land in New Taipei City for the land of Asia Eastern School Legal Person. The exchange for both sides was amounting to \$1,277,755 thousand and was completed on June 30, 2022. On August 10, 2022, the board of directors of Subsidiary, Far Eastern Resource Development Co., Ltd., approved to dispose of the exchanged land mentioned above with other land to other related party, Far Easten Medical Foundation, amounted for \$2,289,615 thousand, and the disposal of land was completed on December 6, 2022.

The fair values of investment properties were as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Independent valuation	<u>\$ 123,965,802</u>	<u>\$ 115,498,368</u>	<u>\$ 117,460,378</u>

The fair value of the main investment properties on September 30, 2023, December 31, 2022 and September 30, 2022 were based on the valuations carried out at October 20, 2023, February 15, 2023 and October 18, 2022 by independent qualified professional valuers, Chia ho, Tsai and Chun, Hu, from Debenham Tie Leung Real Estate Appraiser Office, a member of certified ROC real estate appraisers.

After consultation with the appraisers, except for main investment properties whose fair value were revalued by appraisers on September 30, 2023, December 31, 2022 and September 30, 2022, the Group determined the other investment properties' fair values reported on December 31, 2022 and January 1, 2022 were still valid on September 30, 2023 and 2022.

The fair value of investment properties, except for undeveloped land, was measured using the income approach. The significant assumptions used were as follows, the increase in estimated future net cash inflows, or the decrease in discount rates would result in increase in the fair value:

	September 30, 2023	December 31, 2022	September 30, 2022
Expected future cash inflows	\$ 97,045,077	\$ 73,855,267	\$ 73,247,156
Expected future cash outflows	<u>(4,824,025)</u>	<u>(3,344,264)</u>	<u>(3,276,270)</u>
Expected future cash inflows, net	<u>\$ 92,221,052</u>	<u>\$ 70,511,003</u>	<u>\$ 69,970,886</u>
Discount rate	2.35%-2.97%	2.22%-2.85%	2.10%-2.72%

The expected future cash inflows/outflows of investment properties in Banqiao disclosed above was based on parts of different types of investment properties located in Banqiao. The fair value was extrapolated using the comparative market rentals in the area of approximately \$0.8 thousand to \$6.8 thousand per ping per month (i.e. 1 ping = 3.3 square meters).

Part of the investment properties had been leased out under operating leases. The rental income generated for the three months and nine months ended September 30, 2023 and 2022, were \$486,948 thousand, \$364,960 thousand, \$1,404,729 thousand and \$1,114,960 thousand, respectively.

The expected future cash inflows generated by investment properties referred to rental income, interest, loss on vacancy rate of space and disposal value. The rental income was extrapolated using the comparative market rentals, excluding too-high and too-low values, taking into account the annual rental growth rate. However, when the investment properties had a specific rental period, the rental income was extrapolated on that rental period with no more than 10 years. Loss on vacancy rate of space was extrapolated using the vacancy rates of the neighboring stores and factories, the interest income on rental deposits was extrapolated using the interest rate announced by the central bank for the one-year average deposit interest rate of five major banks, and the disposal value was determined using the direct capitalization method under the income approach. The expected future cash outflows on investment property included expenditures such as land value taxes, house taxes, insurance premium, maintenance costs, replacement allowance and depreciation. These expenditures were extrapolated on the basis of the current level of expenditures, taking into account the future adjustment to the government-announced land value and the tax rate promulgated under the House Tax Act.

The discount rate was determined by reference to the local same class product, a reasonable rental income level and the selling price of investment properties taking into consideration the liquidity, potential risk, appreciation and the complexity of management; in addition, the discount rate should not be lower than the interest rate for two-year time deposits of Chunghwa Post Corporation plus 0.75%.

The Group's undeveloped land was mainly located in Zhongli District and Taipei City. The fair value was measured using the land development analysis, because it was undeveloped and cannot be measured by the income approach. The significant assumptions used were as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Estimated total sale price	<u>\$ 29,003,658</u>	<u>\$ 29,003,658</u>	<u>\$ 27,846,163</u>
Rate of return	15%	15%	14%-15%
Overall capital interest rate	3.37%-5.30%	3.37%-5.30%	2.04%-4.02%

The estimated amount of partial investment properties, which has been disclosed in the total sale price above, is extrapolated from the fair value according to the collections of selling plans for neighbor regions in same supply and demand circle and the adjustments of comparison and difference in individual conditions.

The total selling price is estimated on the basis of the most effective use of land or property available for sale after development is completed, taking into account the related regulations, domestic macroeconomic prospects, local land use, and market rates.

18. GOODWILL

	For the Nine Months Ended September 30	
	2023	2022
<u>Cost</u>		
Balance at January 1	\$ 12,289,981	\$ 12,285,871
Effect of exchange rate differences	<u>4,584</u>	<u>7,709</u>
Balance at September 30	<u>\$ 12,294,565</u>	<u>\$ 12,293,580</u>

If an investment's acquisition cost exceeds the fair value of the identifiable net assets acquired and the source of this excess cannot be identified, this excess should be recorded as goodwill. Goodwill mainly resulted from the mergers and acquisitions of Far EasTone and APG Polytech USA Holdings, Inc., from which it had obtained a large percentage of companies with which it had merged.

For related information on goodwill, refer to Note 18 of the consolidated financial statements for the year ended December 31, 2022.

19. CONCESSIONS AND OTHER INTANGIBLE ASSETS

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Carrying amounts</u>			
Concessions	\$ <u>62,426,194</u>	\$ <u>66,899,173</u>	\$ <u>68,126,079</u>
Other intangible assets			
Computer software	2,038,549	2,296,576	2,373,851
Others	<u>555,169</u>	<u>610,325</u>	<u>794,549</u>
	<u>2,593,718</u>	<u>2,906,901</u>	<u>3,168,400</u>
	<u>\$ 65,019,912</u>	<u>\$ 69,806,074</u>	<u>\$ 71,294,479</u>

	Concessions	Computer Software	Others	Total
Balance at January 1, 2023	\$ 66,899,173	\$ 2,296,576	\$ 610,325	\$ 69,806,074
Additions	192,941	530,601	13,758	737,300
Amortization	(4,598,569)	(817,745)	(68,922)	(5,485,236)
Disposals	(121,565)	(311)	-	(121,876)
Reclassifications	54,214	28,505	(20,166)	62,553
Effect of exchange rate differences	<u>-</u>	<u>923</u>	<u>20,174</u>	<u>21,097</u>
Balance at September 30, 2023	<u>\$ 62,426,194</u>	<u>\$ 2,038,549</u>	<u>\$ 555,169</u>	<u>\$ 65,019,912</u>
Balance at January 1, 2022	\$ 71,801,775	\$ 2,650,475	\$ 834,821	\$ 75,287,071
Additions	2,139,718	540,052	12,265	2,692,035
Amortization	(4,165,200)	(836,091)	(60,061)	(5,061,352)
Disposals	(1,912,202)	-	(28)	(1,912,230)
Reclassifications	261,988	13,969	(64,867)	211,090
Effect of exchange rate differences	<u>-</u>	<u>5,446</u>	<u>72,419</u>	<u>77,865</u>
Balance at September 30, 2022	<u>\$ 68,126,079</u>	<u>\$ 2,373,851</u>	<u>\$ 794,549</u>	<u>\$ 71,294,479</u>

The above intangible assets were depreciated on a straight-line basis up to the estimated useful lives of the assets, as follows:

Concessions	21 years
Computer software	15 years
Others	20 years

The Group's joint operation entity, Corpus Christi Polymers LLC, received approval of property tax exemption in the future 5 years from the local tax ministry. The exemption will be recognized in other intangible assets and will authorized within 5 years.

The exchange of Far EasTone's 2600 D6 spectrum with the 700 A3 spectrum held by APTC was approved by NCC on May 30, 2022. The book value of the swap out concession was \$1,803,690 thousand and additional cash \$299,630 thousand was paid, therefore, the swap in concession amounted to \$2,103,320 thousand. The right to use the 700 A3 spectrum is valid through December 31, 2030.

20. BORROWINGS

a. Short-term borrowings

	September 30, 2023	December 31, 2022	September 30, 2022
Bank credit loans	\$ 29,457,871	\$ 45,391,748	\$ 50,481,104
Secured and pledged borrowings	<u>130,000</u>	<u>200,000</u>	<u>376,350</u>
	<u>\$ 29,587,871</u>	<u>\$ 45,591,748</u>	<u>\$ 50,857,454</u>

The range of interest rates for bank loans were from 0.22% to 6.46%, 0.20% to 6.15% and 0.21% to 4.74% on September 30, 2023, December 31, 2022 and September 30, 2022, respectively.

b. Short-term bills payable

	September 30, 2023	December 31, 2022	September 30, 2022
Commercial paper	\$ 36,900,600	\$ 32,276,400	\$ 28,956,556
Less: Unamortized discount on commercial paper	<u>61,679</u>	<u>106,218</u>	<u>118,427</u>
	<u>\$ 36,838,921</u>	<u>\$ 32,170,182</u>	<u>\$ 28,838,129</u>

The short-term bills payable outstanding were issued at interest rates ranging from 1.51% to 2.58%, 0.53% to 2.55% and 0.92% to 2.35% on September 30, 2023, December 31, 2022 and September 30, 2022, respectively.

c. Long-term borrowings

	September 30, 2023	December 31, 2022	September 30, 2022
Bank loans	<u>\$ 50,430,614</u>	<u>\$ 78,649,416</u>	<u>\$ 79,434,275</u>
Long-term commercial paper	26,700,000	18,500,000	21,000,000
Less: Unamortized discount on commercial paper	<u>37,986</u>	<u>15,824</u>	<u>14,271</u>
	<u>26,662,014</u>	<u>18,484,176</u>	<u>20,985,729</u>
	77,092,628	97,133,592	100,420,004
Less: Current portion	<u>6,687,840</u>	<u>4,086,409</u>	<u>11,714,165</u>
	<u>\$ 70,404,788</u>	<u>\$ 93,047,183</u>	<u>\$ 88,705,839</u>

The foregoing loans are repayable through contract agreement mainly including a lump sum payment of capital on maturity and payments of interest monthly; a lump sum of capital and interest on maturity; a lump sum of capital on maturity and prepaid interest which are in New Taiwan dollars, Japanese yen, RMB, Euros and U.S. dollars. And, some of the loans are revolving credit loans, which can be revolved within the credit line limitation. The maturity dates of revolving credit loans are based on the maturity dates of the credit line limit contracts. The maturity dates and bank interest rates of the Group's borrowings were as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Maturity	October 2023 - April 2031	January 2023 - April 2031	October 2022 - April 2031
Bank interest rate	0.36%-6.65%	0.36%-5.52%	0.36%-4.18%

A FENC's subsidiary, FECC, entered into a credit agreement with Hua Nan Bank. FECC pledged its land and construction pertaining to the Xin Ben project (Ban Qiao - New Section No. 8) and amounting to \$8,880,000 thousand as first mortgage to the creditor banks. Other agreement terms were divided into four lines: Line A, Line B, Line C and Line D. Line A is 20 years after use of the credit (April 12, 2011). Its borrowing interest rate is based on Hua Nan Bank's periodic savings interest rate plus 0.4% then divided by 0.946%, and no revolving credit but batch credit available within 5 years; no repayment in the first 5 years; quarterly repayments of \$30,000 thousand quarterly from the sixth year and final repayment on maturity. Line B is 5 years after approval of the credit (April 1, 2021). Its borrowing interest rate is based on reference interest rate (Note) plus 0.83011%, and no revolving credit but partial draw down available before April 1, 2026; credit will be paid every 6 months after each drawdown date. The first 8

installments should repay 5% of the loan, and the last installment should repay 60% of loan. Line C is 5 years after approval of the credit (April 1, 2021). Its borrowing interest rate is based on reference interest rate (Note) plus 0.84011% (negotiated by each loan), and revolving credit within the period; no longer than 6 months; interest paid by month; lump sum repayment on maturity. Line D period is signing the contract (March 30, 2015). Its borrowing interest rate is based on reference interest rate (Note) plus 0.804%, and no revolving credit but partial draw down available before March 30, 2021; credit will be paid every 6 months from March 30, 2021 after each drawdown date. The first 8 installments should repay 5% of the loan, and the last installment should repay 60% of loan.

Note: The Taipei Inter-bank 90 days' Offered Rate TAIBOR.

A FENC's subsidiary, FECC, entered into a credit agreement with First Bank. FECC pledged its land and construction pertaining to Taichung City (Xitun District - Xingang Tail Section No. 325) and amounting to \$2,740,000 thousand as first mortgage to the creditor banks. In addition, the annual rental remittance of the cash flow should be at least \$70,000 thousand. Other agreement terms were divided into two lines: Line A and Line B. Line A is 36 months after use of the credit (October 6, 2021), which is draw down available before April 7, 2024. Its borrowing interest rate is based on 2-year Time savings deposits variable rate from Chunghwa Post Co., Ltd. plus more than 0.355%, and no revolving credit. Each drawdown's maturity date should be same as the maturity date of the first drawdown, credit will be paid every 6 months after 36 month of the first drawdown. The first 8 installments should repay 5% of the loan, and the last installment should repay the rest of loan. Line B is 5 years after approval of the credit (April 7, 2021). Its borrowing interest rate is based on 2-year Time savings deposits variable rate from Chunghwa Post Co., Ltd. plus more than 0.255%, and revolving credit within the period; no longer than 6 months; lump sum repayment on maturity.

In August 2021, a FENC's subsidiary, Oriental Petrochemicals (Taiwan) Corporation (OPTC), received a five-year syndicated loan in a total amount of \$20,000,000 thousand from multiple banks and Mega International Commercial Bank as the leading bank. The syndicated loan agreement was first used to repay all outstanding loan of joint loan in 2017. During the contract period, OPTC needs to maintain its liability ratio within a certain range, which is calculated based on the recent audited non-consolidated financial statements. If OPTC fails to meet the requirement, it should readjust the liability ratio to the required range in 5 months from June 1 next year. Otherwise, starting from November 1, OPTC has to pay extra 0.125% interest of the outstanding amounts until the day before the liability ratio has met the range requirement. The repayment method of this credit is divided into three lines. Line A: The first period is 24 months after the first drawdown date, and then every half of a year is a period. It is divided into seven installments. The repayment amount from the first period to the sixth period is 5% of the loan amount, and the full amount will be repaid on the expiration date. Line B: The loan can be revolved within the credit amount, and the first period of decreasing date is 48 months after the first drawdown date, and then every 6 months is a period, the credit will decrease five hundred million each in the first two period, and the full amount will be repaid on the expiration date. According to the agreement, payment of the existing loan can be repaid by the new loan. Line C: The loan can be revolved within the credit amount, and the first period of declining date is 48 months after the first drawdown date, and every 6 months is a period, the credit will decrease US\$3 million each in the first two period, and the full amount will be repaid on the expiration date. According to the agreement, payment of the existing loan can be repaid by the new loan.

In order to construct a freeway taximeter system infrastructure, an FENC's subsidiary, Far Eastern Electronic Toll Collection Corporation (FETC), entered into a syndicated loan agreement with Cathay United Bank and three other financial institutions. The agreement terms are as follows:

The syndicated loan, which consisted of three different loans with different terms and lines of credit (B and C), was obtained to meet FETC's capital needs for operating and maintain the infrastructure for the electronic toll collection project ("ETC project"). Its amount, date, and are expected to move aside as the repayment period:

Project	Credit	Fixed Dial Date	Expected Repayment Period
Syndicated loan borrowings			
B	\$ 3,294,000	2012.05.10	2019.08-2025.11
C	220,000	2012.05.10	The first drawdown to 6 months after completing the transfer of assets by the borrower based on the building operation contract

Another requirement in the syndicated loan agreement was for FETC to open special bank accounts and to place appropriate payments to these bank accounts through deposits and time deposits. The bank accounts pertaining to the loan reserve and time deposits that had been pledged to Cathy United Bank were accounted for under other financial assets - non-current, refer to Note 36. The terms of B further included a requirement for FETC to keep its loan capital and interest coverage ratio at more than 1.10 during the interest accrual period after November 10, 2014. In addition, FETC should get prior written consent from Cathy United Bank based on the schedule and amount of the ETC project shown in FETC's annual budget before FETC disposes of the pledged deposits and should replace these deposits with other operating assets as collateral. The value of the operating assets should be the lower of the value of newly built operating assets for ETC's operations or the value of other assets that had not been provided to Cathay United Bank as collateral. As of September 30, 2023, December 31, 2022 and September 30, 2022, the amount of operating assets with pledged rights was \$745,562 thousand, \$1,120,284 thousand and \$1,108,565 thousand, respectively, refer to Note 36.

With FETC's long-term debts with floating rates, which may cause material cash flow risks, FETC started to use interest rate swaps on the first day it made a loan drawdown to hedge against adverse cash flow fluctuations on its liabilities under the syndicated loan agreement.

21. BONDS PAYABLE

	September 30, 2023	December 31, 2022	September 30, 2022
Nonconvertible domestic bonds	\$ 110,300,000	\$ 113,500,000	\$ 111,000,000
Discount of nonconvertible domestic bonds	<u>(82,704)</u>	<u>(84,600)</u>	<u>(91,885)</u>
	110,217,296	113,415,400	110,908,115
Less: Current portion	<u>19,195,004</u>	<u>20,995,415</u>	<u>20,992,511</u>
	<u>\$ 91,022,292</u>	<u>\$ 92,419,985</u>	<u>\$ 89,915,604</u>

Bonds

Period	Maturity	Annual Rate (%)	Issued Amount	Outstanding Balance			Repayment
				September 30, 2023	December 31, 2022	September 30, 2022	
<u>Company</u>							
Unsecured bonds							
106-2	2018.01.08-2023.01.08	0.95	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 3,000,000	(Note 2)
107-1	2018.05.18-2023.05.18	0.92	6,000,000	-	3,000,000	3,000,000	(Note 1)
107-2	2018.07.18-2023.07.18	0.90	8,000,000	-	4,000,000	4,000,000	(Note 1)
108-1	2019.04.29-2024.04.29	0.93	8,000,000	8,000,000	8,000,000	8,000,000	(Note 2)
108-2	2019.08.08-2024.08.08	0.79	6,000,000	6,000,000	6,000,000	6,000,000	(Note 2)
109-1	2020.04.22-2025.04.22	0.66	6,000,000	6,000,000	6,000,000	6,000,000	(Note 2)
109-2-A	2020.06.10-2025.06.10	0.77	2,200,000	2,200,000	2,200,000	2,200,000	(Note 2)
109-2-B	2020.06.10-2027.06.10	0.85	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
109-3	2020.09.17-2027.09.17	0.83	5,500,000	5,500,000	5,500,000	5,500,000	(Note 2)
109-4	2020.12.21-2025.12.21	0.54	3,800,000	3,800,000	3,800,000	3,800,000	(Note 2)
110-1	2021.04.28-2026.04.28	0.67	9,500,000	9,500,000	9,500,000	9,500,000	(Note 2)
110-2	2021.05.24-2026.05.24	0.52	1,200,000	1,200,000	1,200,000	1,200,000	(Note 2)
110-3	2021.09.27-2026.09.27	0.63	6,500,000	6,500,000	6,500,000	6,500,000	(Note 2)
111-1	2022.09.14-2027.09.14	1.75	2,500,000	2,500,000	2,500,000	2,500,000	(Notes 1 and 6)
111-2-A	2022.10.26-2025.10.26	1.70	1,600,000	1,600,000	1,600,000	-	(Note 2)
111-2-B	2022.10.26-2027.10.26	1.80	900,000	900,000	900,000	-	(Note 2)
112-1-A	2023.01.06-2026.01.06	1.70	700,000	700,000	-	-	(Note 2)
112-1-B	2023.01.06-2028.01.06	1.80	2,300,000	2,300,000	-	-	(Note 1)
112-2	2023.03.30-2028.03.30	1.50	2,500,000	2,500,000	-	-	(Note 2)
112-3-A	2023.07.27-2026.07.27	1.60	900,000	900,000	-	-	(Note 2)
112-3-B	2023.07.27-2028.07.27	1.67	2,100,000	2,100,000	-	-	(Note 1)
<u>Subsidiary Yuan Ding Investment Corporation</u>							
Unsecured bonds							
107-1	2018.06.29-2023.06.29	0.92	3,000,000	-	3,000,000	3,000,000	(Note 2)
108-1	2019.10.03-2024.10.03	0.77	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
109-1	2020.05.08-2023.05.08	0.70	5,000,000	-	5,000,000	5,000,000	(Note 2)
109-2	2020.11.26-2025.11.26	0.67	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
110-1	2021.06.29-2026.06.29	0.65	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
112-1-A	2022.06.28-2026.06.28	1.60	400,000	400,000	-	-	(Note 2)
112-1-B	2023.06.28-2028.06.28	1.68	1,200,000	1,200,000	-	-	(Note 1)
112-2-A	2023.09.25-2026.09.25	1.62	400,000	400,000	-	-	(Note 2)
112-2-B	2023.09.25-2028.09.25	1.70	800,000	800,000	-	-	(Note 2)
<u>Subsidiary Far EasTone</u>							
Unsecured bonds							
106-2	2017.09.04-2024.09.04	1.17	2,000,000	2,000,000	2,000,000	2,000,000	(Note 2)
106-3-A	2017.12.20-2023.06.20	0.95	1,500,000	-	1,500,000	1,500,000	(Note 2)
106-3-B	2017.12.20-2024.12.20	1.09	1,500,000	1,500,000	1,500,000	1,500,000	(Note 2)
107-1-A	2018.05.07-2023.05.07	0.85	1,500,000	-	1,500,000	1,500,000	(Note 2)
107-2-B	2018.05.07-2025.05.07	1.01	3,500,000	3,500,000	3,500,000	3,500,000	(Note 2)
108-1-A	2019.06.25-2024.06.25	0.75	3,200,000	3,200,000	3,200,000	3,200,000	(Note 2)
108-1-B	2019.06.25-2026.06.25	0.81	1,800,000	1,800,000	1,800,000	1,800,000	(Note 2)
108-2-A	2019.12.20-2026.12.20	0.80	2,600,000	2,600,000	2,600,000	2,600,000	(Note 3)
108-2-B	2019.12.20-2029.12.20	0.85	500,000	500,000	500,000	500,000	(Note 4)
109-1-A	2020.03.16-2025.03.16	0.67	1,500,000	1,500,000	1,500,000	1,500,000	(Note 2)
109-1-B	2020.03.16-2027.03.16	0.70	2,500,000	2,500,000	2,500,000	2,500,000	(Note 2)
109-1-C	2020.03.16-2030.03.16	0.77	1,000,000	1,000,000	1,000,000	1,000,000	(Note 2)
109-2-A	2020.06.02-2027.06.02	0.73	1,000,000	1,000,000	1,000,000	1,000,000	(Note 2)
110-1	2021.06.04-2028.06.04	0.55	1,200,000	1,200,000	1,200,000	1,200,000	(Note 2)
111-1	2022.03.29-2027.03.29	0.88	2,700,000	2,700,000	2,700,000	2,700,000	(Note 5)
111-2	2022.09.08-2027.09.08	1.70	1,800,000	1,800,000	1,800,000	1,800,000	(Note 2)
112-1-A	2023.03.10-2028.03.10	1.45	1,600,000	1,600,000	-	-	(Note 2)
112-1-B	2023.03.10-2030.03.10	1.58	500,000	500,000	-	-	(Note 2)
112-2	2023.06.14-2028.06.14	1.57	2,300,000	2,300,000	-	-	(Note 2)
112-3-A	2023.07.31-2028.07.31	1.60	1,300,000	1,300,000	-	-	(Note 2)
112-3-B	2023.07.31-2030.07.31	1.65	800,000	800,000	-	-	(Note 2)
Total outstanding balance				<u>\$ 110,300,000</u>	<u>\$ 113,500,000</u>	<u>\$ 111,000,000</u>	

Note 1: These bonds are repayable at 50% of the total amount at the end of the fourth year and the other 50% at the end of the fifth year of bond issuance. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually.

- Note 2: These bonds are repayable in lump sum on maturity. The interest is calculated by the simple fix interest method (based on the outstanding balance) starting from the issuance date and is payable annually.
- Note 3: These bonds are repayable at 50% of the total amount at the end of sixth and the other 50% at the end of the seventh years, respectively. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually.
- Note 4: These bonds are repayable at 50% of the total amount at the end of the ninth year and the other 50% at the end of the tenth year. The interest is calculated by the simple interest method and is payable annually.
- Note 5: These bonds are repayable at 50% of the total amount at the end of the sixth month of the fourth year and the other 50% at the end of the fifth year of bond issuance. The interest is calculated by the simple interest method and is payable annually.
- Note 6: These bonds are repayable sustainability-linked bond (SLB) at 1.75%. Interest payment terms are subject to adjustment if there is a triggering event at the target measurement date. Trigger events have two key performance indicators (KPIs) for observing sustainable development whether sustainability performance targets (SPTs) were achieved at the target measurement date (December 31, 2025). This includes (a) a 20% reduction in greenhouse gas emissions (Scope 1 + Scope 2) by 2025 compared to 2020; and (b) an 80% increase in green product revenue by 2025 compared to 2015. For the related information on the sustainability-linked bond, visit the Market Observation Post System.

22. PROVISIONS

	September 30, 2023	December 31, 2022	September 30, 2022	
Dismantling obligation	\$ 1,577,484	\$ 1,583,721	\$ 1,562,073	
Warranties	152,829	159,315	111,115	
Onerous contract	<u>-</u>	<u>6,098</u>	<u>10,957</u>	
	<u>\$ 1,730,313</u>	<u>\$ 1,749,134</u>	<u>\$ 1,684,145</u>	
Current	\$ 288,433	\$ 301,143	\$ 256,596	
Non-current	<u>1,441,880</u>	<u>1,447,991</u>	<u>1,427,549</u>	
	<u>\$ 1,730,313</u>	<u>\$ 1,749,134</u>	<u>\$ 1,684,145</u>	
	Dismantling Obligation	Warranties	Onerous Contracts	Total
Balance at January 1, 2023	\$ 1,583,721	\$ 159,315	\$ 6,098	\$ 1,749,134
Additions	14,330	5,568	-	19,898
Reductions	(6,323)	(12,054)	(6,098)	(24,475)
Amortization of discount	3,661	-	-	3,661
Foreign exchange net gain or loss	<u>(17,905)</u>	<u>-</u>	<u>-</u>	<u>(17,905)</u>
Balance at September 30, 2023	<u>\$ 1,577,484</u>	<u>\$ 152,829</u>	<u>\$ -</u>	<u>\$ 1,730,313</u>

(Continued)

	Dismantling Obligation	Warranties	Onerous Contracts	Total
Balance at January 1, 2022	\$ 1,535,615	\$ 121,786	\$ 558	\$ 1,657,959
Additions	51,516	-	10,957	62,473
Reductions	(6,624)	(10,671)	(558)	(17,853)
Amortization of discount	3,392	-	-	3,392
Foreign exchange net gain or loss	<u>(21,826)</u>	<u>-</u>	<u>-</u>	<u>(21,826)</u>
Balance at September 30, 2022	<u>\$ 1,562,073</u>	<u>\$ 111,115</u>	<u>\$ 10,957</u>	<u>\$ 1,684,145</u> (Concluded)

23. RETIREMENT BENEFIT PLANS

For defined benefit plans, employee benefit expenses for the three months and nine months ended September 30, 2023 and 2022 were calculated as \$5,245 thousand, \$10,575 thousand, \$17,168 thousand and \$34,084 thousand by the actuarially determined pension cost discount rate as of December 31, 2022 and 2021.

24. MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The contract-related assets and liabilities from some of the consolidated entities are classified as current or non-current depending on the operating cycle. Amounts expected to be received or paid within one year or over one year were as follows:

	September 30, 2023		
	Within One Year	Over One Year	Total
<u>Assets</u>			
Notes and accounts receivable	\$ 290,082	\$ -	\$ 290,082
Inventories - construction and real estate	2,703,184	18,763,288	21,466,472
Contract assets - current	627,072	491,036	1,118,108
Other financial assets - current	1,101,408	889,578	1,990,986
Refundable deposits - current	1,260	7,763	9,023
<u>Liabilities</u>			
Notes and accounts payable (including related parties)	1,142,673	116,626	1,259,299
Contract liabilities - current	344,205	404,829	749,034
Provisions - current	5,000	104,539	109,539

	December 31, 2022		
	Within One Year	Over One Year	Total
<u>Assets</u>			
Notes and accounts receivable	\$ 431,619	\$ -	\$ 431,619
Inventories - construction and real estate	2,544,768	20,107,163	22,651,931
Contract assets - current	1,245,849	401,609	1,647,458
Other financial assets - current	922,366	1,173,091	2,095,457
Refundable deposits - current	2,510	5,710	8,220

Liabilities

Notes and accounts payable (including related parties)	2,004,232	66,287	2,070,519
Contract liabilities - current	712,071	285,090	997,161
Provisions - current	5,000	113,818	118,818

	September 30, 2022		
	Within One Year	Over One Year	Total
<u>Assets</u>			
Notes and accounts receivable	\$ 286,691	\$ -	\$ 286,691
Inventories - construction and real estate	2,340,160	20,112,767	22,452,927
Contract assets - current	1,223,634	125,467	1,349,101
Other financial assets - current	417,703	1,417,366	1,835,069
Refundable deposits - current	3,117	5,721	8,838

Liabilities

Notes and accounts payable (including related parties)	1,472,694	64,084	1,536,778
Contract liabilities - current	498,894	435,523	934,417
Provisions - current	4,094	71,383	75,477

25. EQUITY

a. Share capital

Common stock

	September 30, 2023	December 31, 2022	September 30, 2022
Number of authorized shares (in thousands)	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>
Amounts of authorized shares	<u>\$ 60,000,000</u>	<u>\$ 60,000,000</u>	<u>\$ 60,000,000</u>
Number of issued and fully paid shares (in thousands)	<u>5,352,875</u>	<u>5,352,875</u>	<u>5,352,875</u>
Amounts of issued and fully paid shares	<u>\$ 53,528,751</u>	<u>\$ 53,528,751</u>	<u>\$ 53,528,751</u>

A holder of issued common shares with par value of \$10 is entitled to the proportional rights to vote and to receive dividends.

b. Capital surplus

	September 30, 2023	December 31, 2022	September 30, 2022
<u>May be used to offset a deficit, distributed as cash dividends or transferred to share capital (1)</u>			
Difference between consideration paid or received and carrying amount of subsidiaries acquired or disposal	\$ 5,886,904	\$ 2,604,860	\$ 2,609,335
Treasury shares transaction	19,911	18,859	18,859
<u>May be used to offset a deficit only (2)</u>			
Arising from changes in ownership interests in subsidiaries and associates	637,965	631,411	624,573
<u>May not be used for any purpose</u>			
Others	<u>155,074</u>	<u>153,411</u>	<u>153,335</u>
	<u>\$ 6,699,854</u>	<u>\$ 3,408,541</u>	<u>\$ 3,406,102</u>

- 1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital.
- 2) Such capital surplus arises from the effect of changes in ownership interest in a subsidiary, resulted from equity transactions other than actual disposal or acquisition and changes in equity of investment of associates accounted for using the equity method.

c. Retained earnings and dividend policy

Under the dividend policy as set forth in the Company's Articles, where the Company made profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the net profit after tax plus the items other than the net profit after tax which is included in the current year's retained earnings, setting aside or reversing special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used as the basis for proposing a distribution plan. After adding prior years' unappropriated earnings, the Company would retain a certain amount for expansion plans and then make the distribution of dividends evenly by all of the shares. When capital increase, the amount of dividend for new shares of that year would be according to resolution of the shareholders' meeting. For the policies on distribution of employees' compensation and remuneration to directors, refer to Note 27, e. "Employees' compensation and remuneration of directors".

The Company's dividends should be appropriated at a percentage based on the Company's Articles of Incorporation to have a stable dividend distribution while taking into account the future economic condition, cash dividends and taxation. The cash dividends should be at least 10% of total dividends declared, unless cash is required for investments, productivity expansion, any significant future capital expenditures or plans to improve financial structure.

Appropriation of earnings to legal reserve should be made until the legal reserve equals the Company's paid-in capital. Legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's capital surplus, the excess may be transferred to capital or distributed in cash.

Under Rules issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", the Company should appropriate or reverse to a special reserve.

The appropriations from the 2022 and 2021 earnings were approved in the shareholders' meetings on June 28, 2023 and June 30, 2022, respectively. The appropriations and dividends per share were as follows:

	Appropriation of Earnings		Dividends Per Share (NT\$)	
	For Year 2022	For Year 2021	For Year 2022	For Year 2021
Legal reserve	\$ 817,564	\$ 1,017,807		
Special reserve	271,822	779,995		
Cash dividends	7,226,382	8,029,313	\$ 1.35	\$ 1.50

d. Special reserve

The Group's appropriated special reserve on the first-time adoption of IFRSs were as \$22,287,929 thousand.

Information of special reserve appropriated or reversed on elimination of the original need to appropriate a special reserve is as follows:

	For the Nine Months Ended September 30	
	2023	2022
Balance at January 1	\$ 21,018,407	\$ 21,552,496
Reversal:		
Disposal of available-for-sale buildings and land and investment properties	(136,578)	(292,779)
Disposal of investment properties from associates	(47,819)	-
Disposal of associates	<u>(11,426)</u>	<u>-</u>
Balance at September 30	<u>\$ 20,822,584</u>	<u>\$ 21,259,717</u>

On the initial application of fair value model to investment properties, the Group appropriated for a special reserve of \$80,462,245 thousand, the same amount as the net increase that arose from fair value measurement and was transferred to retained earnings.

	For the Nine Months Ended September 30	
	2023	2022
Balance at January 1	\$ 94,948,681	\$ 94,723,258
Appropriation in respect of:		
Application of the fair value method for investment properties	273,848	780,268
Reversal:		
Disposal of available-for-sale buildings and land and investment properties	(307,313)	(586,363)
Disposal of investment properties from associates	(60,980)	-
Disposal of associate	<u>(171,700)</u>	<u>-</u>
Balance at September 30	<u>\$ 94,682,536</u>	<u>\$ 94,917,163</u>

e. Other equity items

The changes in other equity items were as follows:

	Exchange Differences on Translating Foreign Operations	Unrealized Gain (Loss) on Financial Assets at FVTOCI	Gain (Loss) on Hedging Instruments	Gain on Property Revaluation	Total
Balance at January 1, 2023	\$ (4,572,624)	\$ 837,114	\$ 24,584	\$ 2,593,410	\$ (1,117,516)
Effects of retrospective application and retrospective restatement	<u>(301)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(301)</u>
Balance at January 1, 2023 after restated	(4,572,925)	837,114	24,584	2,593,410	(1,117,817)
Exchange differences arising on translation of foreign operations	2,109,979	-	-	-	2,109,979
Unrealized loss on financial assets at FVTOCI	-	(6,842)	-	-	(6,842)
Loss on hedging instruments	-	-	(167)	-	(167)
Gain on property revaluation	-	-	-	3,596,959	3,596,959
Disposal of associates accounted for using the equity method	-	11,262	-	(1,318)	9,944
Share of the other comprehensive gain of associates	695,544	400,295	7	-	1,095,846
Change in associates accounted for using the equity method	-	(215)	-	(9)	(224)
Associate disposed the investment in equity instruments designated as at FVTOCI	-	5,300	-	-	5,300
Actual disposal or acquisition of partial interests in subsidiaries	<u>(506)</u>	<u>14,562</u>	<u>(57)</u>	<u>(980)</u>	<u>13,019</u>
Balance at September 30, 2023	<u>\$ (1,767,908)</u>	<u>\$ 1,261,476</u>	<u>\$ 24,367</u>	<u>\$ 6,188,062</u>	<u>\$ 5,705,997</u>
Balance at January 1, 2022	\$ (8,719,525)	\$ 2,195,786	\$ 23,392	\$ 2,574,951	\$ (3,925,396)
Exchange differences arising on translation of foreign operations (restated)	5,024,559	-	-	-	5,024,559
Unrealized loss on financial assets at FVTOCI	-	(776,961)	-	-	(776,961)
Gain on hedging instruments	-	-	1,108	-	1,108
Gain on property revaluation	-	-	-	12,333	12,333
Share of the other comprehensive gain (loss) of associates	1,398,890	(861,484)	(1)	-	537,405

(Continued)

	Exchange Differences on Translating Foreign Operations	Unrealized Gain (Loss) on Financial Assets at FVTOCI	Gain (Loss) on Hedging Instruments	Gain on Property Revaluation	Total
Change in associates accounted for using the equity method	\$ -	\$ (142)	\$ -	\$ (6)	\$ (148)
Associate disposed the investment in equity instruments designated as at FVTOCI	-	2,699	-	-	2,699
Balance at September 30, 2022 (restated)	<u>\$ (2,296,076)</u>	<u>\$ 559,898</u>	<u>\$ 24,499</u>	<u>\$ 2,587,278</u>	<u>\$ 875,599</u> (Concluded)

f. Non-controlling interests

	For the Nine Months Ended September 30	
	2023	2022 (Restated)
Beginning balance	\$ 62,663,599	\$ 63,366,183
Effects of retrospective application and retrospective restatement	1,971	1,409
Beginning balance, after restated	62,665,570	63,367,592
Attributable to non-controlling interests:		
Net income	5,340,766	4,040,671
Cash dividends distributed by subsidiaries	(5,271,287)	(5,290,167)
Cash dividends from capital surplus and legal reserve distributed by subsidiaries	-	(1,464,953)
Cash dividends from legal reserve distributed by subsidiaries	(1,807,723)	-
Exchange differences on translating foreign operations	(224,892)	576,879
Unrealized loss on financial assets at FVTOCI	(63,945)	(574,690)
(Loss) gain on hedging instruments	(329)	2,043
Gain on property revaluation	854,034	19,997
Actual disposal or acquisition of partial interests in subsidiaries	1,770,013	(80,110)
Share of other comprehensive income (loss) of associates accounted for using the equity method	9,847	(43,477)
Changes in associates accounted for using the equity method	(474)	129
Cash capital increase by subsidiaries	45,213	679,871
Effects on changes in percentage of ownership in subsidiaries	30,051	-
Share-based payments	4,707	-
Disposal of subsidiaries	(68,515)	-
Ending balance	<u>\$ 63,283,036</u>	<u>\$ 61,233,785</u>

g. Treasury shares

The Company's shares held by its subsidiary, Yuan Ding Co., Ltd. (Yuan Ding), at the end of the reporting periods were as follows:

Name of Subsidiary	Number of Shares Held (In Thousands)	Carrying Amount	Market Price
<u>September 30, 2023</u>			
Yuan Ding	779	<u>\$ 25,063</u>	<u>\$ 22,407</u>
<u>December 31, 2022</u>			
Yuan Ding	779	<u>\$ 25,063</u>	<u>\$ 24,862</u>
<u>September 30, 2022</u>			
Yuan Ding	779	<u>\$ 25,063</u>	<u>\$ 25,213</u>

The Group consolidated its subsidiary, Yuan Ding Co., Ltd since December 28, 2011. As of December 31, 2011, the Group's shares held by Yuan Ding had a carrying value of \$25,063 thousand.

The Group's shares held by the subsidiary are recognized as treasury shares. The subsidiaries which hold treasury shares can retain shareholders' rights except the rights to participate in any share issuance for cash and to vote.

26. REVENUE

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Revenue from contracts with customers				
Revenue from sale of goods	\$ 47,026,374	\$ 49,367,516	\$ 136,258,909	\$ 147,362,593
Telecommunications service revenue	12,056,065	11,753,489	35,865,687	34,764,714
Construction revenue	692,025	706,975	2,251,920	2,846,612
Other operating revenue	<u>5,538,038</u>	<u>5,367,275</u>	<u>15,761,574</u>	<u>14,901,892</u>
	65,312,502	67,195,255	190,138,090	199,875,811
Revenue from contracts with non-customers				
Gain on disposal of investments, net	<u>72,994</u>	<u>-</u>	<u>102,937</u>	<u>-</u>
	<u>\$ 65,385,496</u>	<u>\$ 67,195,255</u>	<u>\$ 190,241,027</u>	<u>\$ 199,875,811</u>

a. Description of customer contract

Refer to Note 4 the summary of significant accounting policies.

b. Contact balances

	September 30, 2023	December 31, 2022	September 30, 2022	January 1, 2022
Notes and accounts receivable (Note 10)	\$ 35,145,320	\$ 29,095,332	\$ 33,256,314	\$ 29,336,993
Long-term receivables	<u>\$ 201,009</u>	<u>\$ 162,111</u>	<u>\$ 147,753</u>	<u>\$ 93,134</u>
Contract assets				
Bundle sale of goods	\$ 8,296,624	\$ 7,987,037	\$ 7,805,643	\$ 7,570,619
Real estate construction	759,724	1,274,113	992,038	1,106,190
Retentions receivable	358,384	373,345	357,063	463,310
Others	1,000,579	989,209	1,246,781	1,209,396
Less: Allowance for impairment loss	<u>(145,515)</u>	<u>(145,515)</u>	<u>(148,515)</u>	<u>(148,515)</u>
	<u>\$ 10,269,796</u>	<u>\$ 10,478,189</u>	<u>\$ 10,253,010</u>	<u>\$ 10,201,000</u>
Current	\$ 6,433,889	\$ 6,807,718	\$ 6,746,871	\$ 6,838,329
Non-current	<u>3,835,907</u>	<u>3,670,471</u>	<u>3,506,139</u>	<u>3,362,671</u>
	<u>\$ 10,269,796</u>	<u>\$ 10,478,189</u>	<u>\$ 10,253,010</u>	<u>\$ 10,201,000</u>
Contract liabilities				
Sale of goods and services	\$ 15,178,668	\$ 15,787,642	\$ 15,748,107	\$ 15,053,216
Sale of real estate	255,485	205,652	-	57
Real estate construction	<u>493,549</u>	<u>791,509</u>	<u>934,417</u>	<u>399,301</u>
	<u>\$ 15,927,702</u>	<u>\$ 16,784,803</u>	<u>\$ 16,682,524</u>	<u>\$ 15,452,574</u>
Current	\$ 6,097,235	\$ 6,408,943	\$ 6,174,621	\$ 4,833,211
Non-current	<u>9,830,467</u>	<u>10,375,860</u>	<u>10,507,903</u>	<u>10,619,363</u>
	<u>\$ 15,927,702</u>	<u>\$ 16,784,803</u>	<u>\$ 16,682,524</u>	<u>\$ 15,452,574</u>

The changes in the contract asset and the contract liability primarily resulted from the timing difference between the Group's fulfillment of performance obligations and the respective customer's payment, for the nine months ended September 30, 2023 and 2022.

The Group measures the loss allowance for contract assets at an amount equal to lifetime ECLs. The expected credit losses on contract assets are estimated using an allowance matrix by reference to past default experience with the debtor and an analysis of the debtor's current financial position, adjusted for the general economic conditions of the industry in which the debtor operates, the unemployment rate and an assessment of both the current as well as the forecasted direction of economic conditions at the reporting date.

The Group provides frequency and network sharing services for APTC through a part of 5G spectrum and related cell sites. The consideration received from APTC is included in contract liabilities and revenue is recognized over the useful lives of the assets used in providing frequency and network sharing services.

c. Assets related to contract costs

	September 30, 2023	December 31, 2022	September 30, 2022
Non-current			
Incremental costs of obtaining a contract	<u>\$ 3,478,730</u>	<u>\$ 3,702,294</u>	<u>\$ 3,634,934</u>

The Group considered its past experience and believes the commission and subsidies paid for obtaining contracts are wholly recoverable. Total expenses recognized were \$703,310 thousand and \$728,012 thousand for the three months ended September 30, 2023 and 2022, respectively, and \$2,132,283 thousand and \$2,237,099 thousand for the nine months ended September 30, 2023 and 2022, respectively.

d. Disaggregation of revenue

Refer to Note 41 for information about disaggregation of revenue.

27. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest expenses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Capitalized interests on properties	\$ 141,711	\$ 61,568	\$ 419,230	\$ 118,133
Capitalization rates	1.29%-6.90%	0.50%-4.57%	0.89%-7.10%	0.50%-4.57%

b. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Property, plant and equipment	\$ 4,093,353	\$ 4,147,282	\$ 12,352,717	\$ 12,474,921
Right-of-use assets	1,075,616	1,080,419	3,275,827	3,205,601
Concessions and other intangible assets	<u>1,906,724</u>	<u>1,706,329</u>	<u>5,485,236</u>	<u>5,061,352</u>
	<u>\$ 7,075,693</u>	<u>\$ 6,934,030</u>	<u>\$ 21,113,780</u>	<u>\$ 20,741,874</u>
An analysis of deprecation by function				
Operating costs	\$ 4,569,122	\$ 4,710,768	\$ 13,940,555	\$ 14,126,859
Operating expenses	538,301	504,977	1,586,371	1,516,779
Other expense	<u>61,546</u>	<u>11,956</u>	<u>101,618</u>	<u>36,884</u>
	<u>\$ 5,168,969</u>	<u>\$ 5,227,701</u>	<u>\$ 15,628,544</u>	<u>\$ 15,680,522</u>

(Continued)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
An analysis of amortization by function				
Operating costs	\$ 1,492,956	\$ 1,442,638	\$ 4,435,510	\$ 4,269,704
Operating expenses	<u>413,768</u>	<u>263,691</u>	<u>1,049,726</u>	<u>791,648</u>
	<u>\$ 1,906,724</u>	<u>\$ 1,706,329</u>	<u>\$ 5,485,236</u>	<u>\$ 5,061,352</u> (Concluded)

c. Employee benefits expense

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Post-employment benefits				
Defined contribution plans	\$ 240,170	\$ 237,020	\$ 716,089	\$ 707,240
Defined benefit plans	5,245	10,575	17,168	34,084
Other employee benefits	<u>5,805,692</u>	<u>5,939,841</u>	<u>17,439,285</u>	<u>17,699,103</u>
Total employee benefit expenses	<u>\$ 6,051,107</u>	<u>\$ 6,187,436</u>	<u>\$ 18,172,542</u>	<u>\$ 18,440,427</u>
Analysis of employee benefit expense by function				
Operating costs	\$ 3,067,875	\$ 3,295,244	\$ 9,237,616	\$ 9,617,393
Operating expenses	<u>2,983,232</u>	<u>2,892,192</u>	<u>8,934,926</u>	<u>8,823,034</u>
	<u>\$ 6,051,107</u>	<u>\$ 6,187,436</u>	<u>\$ 18,172,542</u>	<u>\$ 18,440,427</u>

d. Loss on disposal of non-financial assets

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Loss on disposal of property, plant and equipment	\$ 53,278	\$ 191,899	\$ 149,650	\$ 325,633
Loss on disposal of investment property	3,840	19,798	20,942	19,798
Loss on disposal of concessions	<u>3,161</u>	<u>57,583</u>	<u>120,202</u>	<u>104,258</u>
	<u>\$ 60,279</u>	<u>\$ 269,280</u>	<u>\$ 290,794</u>	<u>\$ 449,689</u>

e. Employees' compensation and remuneration of directors

The Company accrued employees' compensation and remuneration of directors at the rates of 2.0% to 3.5% and no higher than 2.5%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors. However, the Company has to first offset losses from the previous years. The employees' compensation and remuneration of directors for the nine months ended September 30, 2023 and 2022 were as follows:

Accrual rate

	For the Nine Months Ended September 30	
	2023	2022
Employees' compensation	3.39%	2.88%
Remuneration of directors	2.48%	2.16%

Amount

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Employees' compensation	<u>\$ 72,969</u>	<u>\$ 86,337</u>	<u>\$ 199,073</u>	<u>\$ 259,010</u>
Remuneration of directors	<u>\$ 55,856</u>	<u>\$ 64,753</u>	<u>\$ 145,931</u>	<u>\$ 194,258</u>

If there have changes in the amounts after the annual consolidated financial statements were authorized for issue, the differences are recorded as a change in the accounting estimate.

The appropriations employees' compensation and remuneration of directors for 2022 and 2021 that were resolved by the board of directors on March 8, 2023 and March 8, 2022, respectively, are stated below:

	For the Year Ended December 31	
	2022	2021
Employees' compensation	<u>\$ 285,617</u>	<u>\$ 345,347</u>
Remuneration of directors	<u>\$ 153,878</u>	<u>\$ 180,847</u>

Rate

	For the Year Ended December 31	
	2022	2021
Employees' compensation	3.30%	3.30%
Remuneration of directors	1.78%	1.73%

There was no difference between the actual appropriated amounts of employees' compensation and remuneration of directors and the amounts recognized in the consolidated financial statements for the years ended December 31, 2022 and 2021. The Company offered to settle employee's compensation in cash.

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors in 2023 and 2022 is available at the Market Observation Post System website of the Taiwan Stock Exchange.

28. INCOME TAXES RELATING TO CONTINUING OPERATIONS

a. Major components of tax expense recognized in profit or loss

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022 (Restated)	2023	2022 (Restated)
Current tax				
In respect of the current period	\$ 1,081,798	\$ 872,552	\$ 2,911,110	\$ 2,913,955
Income tax on unappropriated earnings	-	-	-	1,467
Adjustments for prior years	<u>29,852</u>	<u>(193)</u>	<u>28,155</u>	<u>(6,773)</u>
	1,111,650	872,359	2,939,265	2,908,649
Deferred tax	<u>(306,859)</u>	<u>(67,903)</u>	<u>(77,426)</u>	<u>52,633</u>
Income tax expense recognized in profit or loss	<u>\$ 804,791</u>	<u>\$ 804,456</u>	<u>\$ 2,861,839</u>	<u>\$ 2,961,282</u>

b. Income tax benefit (expense) recognized in other comprehensive income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
<u>Deferred tax</u>				
In respect of the current period				
Unrealized gain (loss) on financial assets at fair value through other comprehensive income	\$ (1,690)	\$ (1,364)	\$ (1,801)	\$ (4,978)
Gains on property revaluation	<u>-</u>	<u>3,258</u>	<u>(389,404)</u>	<u>3,258</u>
	<u>\$ (1,690)</u>	<u>\$ 1,894</u>	<u>\$ (391,205)</u>	<u>\$ (1,720)</u>

c. Income tax assessments

	<u>Latest Year of Income Tax Return That Tax Authorities Had Examined and Cleared</u>
Far Eastern New Century Corporation	2019
Far Eastern Resource Development Co., Ltd.	2019
Oriental Petrochemical (Taiwan) Co., Ltd.	2021
Fu Kwok Knitting & Garment Co., Ltd.	2019
Yuan Tone Investment Co., Ltd.	2021
Kai Yuang Investment Corp.	2021
Din Yuang Investment Co., Ltd.	2021
An Ho Garment Co., Ltd.	2021

(Continued)

	Latest Year of Income Tax Return That Tax Authorities Had Examined and Cleared
Far Eastern Textile Ltd.	2021
Far Eastern Construction Co., Ltd.	2021
Far Eastern General Contractor Inc.	2020
Yuan Ding Investment Corporation	2021
Far Eastern Fibertech Co., Ltd.	2021
Oriental Green Materials Ltd.	2020
Oriental Resources Development Co., Ltd.	2020
Far Eastern Apparel Co., Ltd.	2020
Yuan Faun Co., Ltd.	2021
Yuan Cheng Human Resources Consultant Corporation	2021
Yuan Ding Co., Ltd.	2021
Far Eastern Technical Consultants Co., Ltd.	2021
YDT Technology International Co., Ltd.	2021
FET Consulting Engineers Co., Ltd.	2021
Ding Ding Integrated Marketing Service Co., Ltd.	2021
Ding Ding Hotel Co., Ltd.	2020
Far Eastern Electronic Toll Collection Co., Ltd.	2021
FETC International Co., Ltd.	2021
Far EasTone Telecommunications Co., Ltd.	2020
ARCOA Communication Co., Ltd.	2020
Information Security Service Digital United Inc.	2021
DataExpress Infotech Co., Ltd.	2021
Yuan Cing Co., Ltd.	2021
New Diligent Co., Ltd.	2021
KGEx.com Co., Ltd.	2021
Home Master Technology Ltd.	2021
Yuanshi Digital Technology Co., Ltd.	2021
New Century InfoComm Tech Corporation	2020
Nextlink Technology Co., Ltd.	2021
Microfusion Technology Co., Ltd.	2020
Prime EcoPower Co., Ltd.	2021
Far EasTone Property Insurance Agent Co., Ltd.	2021

(Concluded)

29. EARNINGS PER SHARE

	Unit: NT\$ Per Share			
	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Basic earnings per share	<u>\$ 0.40</u>	<u>\$ 0.46</u>	<u>\$ 1.14</u>	<u>\$ 1.63</u>
Diluted earnings per share	<u>\$ 0.40</u>	<u>\$ 0.46</u>	<u>\$ 1.14</u>	<u>\$ 1.62</u>

The earnings and weighted average number of common stock outstanding that were used in the computation of earnings per share were as follows:

Net Income for the Period

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022 (Restated)	2023	2022 (Restated)
Net income for the period attributable to owners of the Company	<u>\$ 1,980,787</u>	<u>\$ 2,299,078</u>	<u>\$ 5,714,753</u>	<u>\$ 8,134,864</u>

Weighted Average Number of Common Stock Outstanding

	Unit: In Thousand Shares			
	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Weighted average number of common stock used in the computation of basic earnings per share	5,001,243	5,000,968	5,001,059	5,001,013
Effect of potentially dilutive common stock:				
Employees' compensation	<u>6,924</u>	<u>8,144</u>	<u>8,890</u>	<u>10,747</u>
Weighted average number of common stock used in the computation of diluted earnings per share	<u>5,008,167</u>	<u>5,009,112</u>	<u>5,009,949</u>	<u>5,011,760</u>

In calculating the weighted average number of share outstanding for consolidated EPS, the Company recognized the number of the shares held by associates as treasury shares and deducted the number of treasury shares from the weighted average number of outstanding shares in the current period.

If the Company offered to settle compensation paid to employees in cash or shares, the Company assumed the entire amount of the compensation would be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the calculation of diluted earnings per share, if the effect was dilutive. Such dilutive effect of the potential shares was included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

The Company calculated basic EPS with the weighted average number of actual outstanding shares in the current period. Based on the calculation, for the three months and nine months ended September 30, 2023 and 2022, the Company's Basic EPS were \$0.37, \$0.43, \$1.07 and \$1.52, respectively.

30. SHARE-BASED PAYMENT ARRANGEMENTS

Share-based payment agreement of the subsidiary Information Security Service Digital United Inc. and Nextlink Technology Co., Ltd. are as follows:

Type of Agreement	Grant Date	Quantity (Thousand Shares)	Contract Period	Vesting Conditions
Employee share options	October 2022	787	3 years	Note 1
Employee share options	May 2023	1,080	0.1-1.6 years	Note 2

Note 1: Exercisable at certain percentages after 9 months from the grant date.

Note 2: Exercisable at certain percentages after 15 days from the grant date.

Information on employee share options was as follows:

	For the Nine Months Ended September 30, 2023			
	Share Options Granted on October 2022		Share Options Granted on May 2023	
	Number of Options (In Thousands of Units)	Weighted- average Exercise Price (\$)	Number of Options (In Thousands of Units)	Weighted- average Exercise Price (\$)
Balance at January 1	759	\$ 12.35	-	\$ -
Options granted	-	-	1,080	41.25
Options forfeited	(74)	10.80	(173)	39.55
Options exercised	(183)	10.80	(775)	43.57
Options expired	<u>-</u>	-	<u>(6)</u>	44.20
Balance at September 30	<u>502</u>	10.80	<u>126</u>	29.20
Options exercisable, end of the period	<u>23</u>	10.80	<u>0.5</u>	29.20

Information on outstanding options was as follows:

	September 30, 2023	
	Share Options Granted on October 2022	Share Options Granted on May 2023
Range of exercise price (\$)	\$10.80-12.35	\$29.20-44.20
Weighted-average remaining contractual life (years)	2.04 years	1.22 years

The Black-Scholes pricing model and the Binomial evaluation model were used to calculate the above share options scheme. The inputs were as follows:

	Share Options Granted on October 2022	Share Options Granted on May 2023
Grant-date share price	\$11.18	\$62.90
Exercise price	\$12.35	\$39-59
Expected volatility	30.33-33.63%	42.00-46.00%
Expected life (in years)	1.88-2.88 years	0.1-1.6 years
Risk-free interest rate	1.34-1.43%	0.88-0.99%

The compensation cost arising from employee share options amounted was as follows:

	For the Three Months Ended September 30, 2023	For the Nine Months Ended September 30, 2023
Granted on October 2022	\$ 123	\$ 544
Granted on May 2023	<u>658</u>	<u>5,826</u>
	<u>\$ 781</u>	<u>\$ 6,370</u>

31. DISPOSAL OF SUBSIDIARIES

Yuan Hsin Digital Payment Co., Ltd. approved its dissolution at the interim shareholders' meeting on December 20, 2022. The record date for dissolution is January 2, 2023, and the dissolution and liquidation have been completed on July 12, 2023.

a. Consideration received from disposals

	Yuan Hsin Digital Payment Co., Ltd.
Cash	\$ 89,867
Other receivables	<u>83,094</u>
	<u>\$ 172,961</u>

b. Analysis of assets and liabilities on the date control was lost

	Yuan Hsin Digital Payment Co., Ltd.
Current assets	<u>\$ 241,476</u>
Net assets disposed of	<u>\$ 241,476</u>

c. Loss on disposal of subsidiaries

	Yuan Hsin Digital Payment Co., Ltd.
Consideration received	\$ 172,961
Net assets disposed of	(241,476)
Non-controlling interests	<u>68,515</u>
Loss on disposals	<u>\$ -</u>

d. Net cash outflow on disposals of subsidiaries

	Yuan Hsin Digital Payment Co., Ltd.
Consideration received in cash	\$ 89,867
Less: Cash and cash equivalent balances disposed of	<u>(191,561)</u>
	<u>\$ (101,694)</u>

32. EQUITY TRANSACTIONS WITH NON-CONTROLLING INTERESTS

a. Acquiring the equity instruments of subsidiaries

For the nine months ended September 30, 2023

In February 2023, the Group subscribed for additional new shares of Yuanshi Digital Technology Co., Ltd in cash at a percentage different from its existing ownership percentage, decreasing its interest from 99.51% to 99.42%. As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration received and equity transactions were as follows:

	Yuanshi Digital Technology Co., Ltd.
Cash consideration received	\$ 4,173
The proportionate share of the carrying amount of the net assets of the subsidiary	<u>(3,963)</u>
Differences recognized from equity transactions	<u>\$ 210</u>
<u>Line items adjusted for equity transactions</u>	
Capital surplus - changes in ownership interests in subsidiaries	<u>\$ 210</u>

The Group disposed of its partial interest in Far EasTone Telecommunications Co., Ltd., and reduced its continuing interest from 38.33% to 36.30%.

As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration received and equity transactions were as follows:

	Far EastOne Telecommuni- cations Co., Ltd.
Cash consideration received	\$ 5,065,076
The proportionate share of the carrying amount of the net assets of the subsidiary	(1,770,013)
Adjustment of other equity	<u>(13,019)</u>
Differences recognized from equity transactions	<u>\$ 3,282,044</u>
<u>Line items adjusted for equity transactions</u>	
Capital surplus - difference between consideration paid or received and carrying amount of subsidiaries acquired or disposal	<u>\$ 3,282,044</u>

For the nine months ended September 30, 2022

In March and June 2022, the Group purchased partial shareholders' equity of ARCOA Communication Co., Ltd. from non-controlling interest by cash, increasing its interests from 61.63% to 68.35%.

As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration paid and equity transactions were as follows:

	ARCOA Communication Co., Ltd.
Cash consideration paid	\$ (116,885)
The proportionate share of the carrying amount of the net assets of the subsidiary	<u>121,360</u>
Differences recognized from equity transactions	<u>\$ 4,475</u>
<u>Line items adjusted for equity transactions</u>	
Capital surplus - difference between consideration paid or received and carrying amount of subsidiaries acquired or disposal	<u>\$ 4,475</u>

In March 2022, the Group subscribed for additional new shares of IDEAWORKS Entertainment Co., Ltd. in cash at a percentage different from its existing shareholdings, decreasing its interests from 100% to 50%.

As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration paid and equity transactions were as follows:

	IDEAWORKS Entertainment Co., Ltd.
Cash consideration received	\$ 41,250
The proportionate share of the carrying amount of the net assets of the subsidiary	<u>(41,250)</u>
Differences recognized from equity transactions	<u>\$ -</u>

b. Employee share options of subsidiaries

Employee share options issued by Nextlink Technology Co., Ltd. and Information Security Service Digital United Inc. has been exercised in July and September 2023, respectively; therefore, the interests owned by the Group in Nextlink Technology Co., Ltd. and Information Security Service Digital United Inc. decreased from 70% to 67.29% and 100% to 98.68%, respectively. The registration of 184 thousand shares issued by Information Security Service Digital United Inc. for the exercise of its employee share options have not been completed yet.

As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration paid and equity transactions were as follows:

	Nextlink Technology Co., Ltd.	Information Security Service Digital United Inc.
Cash consideration received	\$ 33,746	\$ 1,981
The proportionate share of the carrying amount of the net assets of the subsidiary	<u>(28,043)</u>	<u>(2,008)</u>
Differences recognized from equity transactions	<u>\$ 5,703</u>	<u>\$ (27)</u>
<u>Line items adjusted for equity transactions</u>		
Capital surplus - changes in ownership interests in subsidiaries	<u>\$ 5,703</u>	<u>\$ -</u>
Unappropriated earnings	<u>\$ -</u>	<u>\$ (27)</u>

33. CAPITAL MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to shareholders through the optimization of the debt and equity balance.

34. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

1) The financial liabilities which have significant difference from their fair values.

	<u>September 30, 2023</u>		<u>December 31, 2022</u>		<u>September 30, 2022</u>	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<u>Financial liabilities</u>						
Financial liabilities measured at amortized cost						
Bonds payable	\$ 110,217,296	\$ 109,441,580	\$ 113,415,400	\$ 112,288,240	\$ 110,908,115	\$ 110,267,930

2) Fair value hierarchy

September 30, 2023

	Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>				
Bonds payable	\$ 109,441,580	\$ -	\$ -	\$ 109,441,580

December 31, 2022

	Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>				
Bonds payable	\$ 112,288,240	\$ -	\$ -	\$ 112,288,240

September 30, 2022

	Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>				
Bonds payable	\$ 110,267,930	\$ -	\$ -	\$ 110,267,930

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

September 30, 2023

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Open-end mutual funds - beneficial certificates	\$ 557,082	\$ -	\$ -	\$ 557,082
Overseas mutual funds - benefit certificates	-	2,382,645	-	2,382,645
Domestic listed shares	249,371	-	-	249,371

(Continued)

	Level 1	Level 2	Level 3	Total
Forward exchange contracts	\$ -	\$ -	\$ 130	\$ 130
Trade fair investment agreement	<u>-</u>	<u>-</u>	<u>5,910</u>	<u>5,910</u>
	<u>\$ 806,453</u>	<u>\$ 2,382,645</u>	<u>\$ 6,040</u>	<u>\$ 3,195,138</u>
Financial assets at FVTOCI				
Domestic listed shares	\$ 684,939	\$ -	\$ -	\$ 684,939
Domestic listed private placed listed shares	-	3,200,000	-	3,200,000
Domestic unlisted shares	-	-	1,399,127	1,399,127
Real estate investment trust mutual funds - beneficial certificates	470,575	-	-	470,575
Oversea unlisted shares	<u>-</u>	<u>-</u>	<u>521,099</u>	<u>521,099</u>
	<u>\$ 1,155,514</u>	<u>\$ 3,200,000</u>	<u>\$ 1,920,226</u>	<u>\$ 6,275,740</u>
Financial assets for hedging				
Cash flow hedges - interest rate swap contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,484</u>	<u>\$ 6,484</u>
Financial liabilities at FVTPL				
Forward exchange contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,491</u>	<u>\$ 13,491</u> (Concluded)

December 31, 2022

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Open-end mutual funds - beneficial certificates	\$ 3,697,069	\$ -	\$ -	\$ 3,697,069
Oversea mutual funds - benefit certificates	-	2,100,156	-	2,100,156
Domestic listed shares	166,100	-	-	166,100
Forward exchange contracts	-	-	6,466	6,466
Trade fair investment agreement	<u>-</u>	<u>-</u>	<u>3,840</u>	<u>3,840</u>
	<u>\$ 3,863,169</u>	<u>\$ 2,100,156</u>	<u>\$ 10,306</u>	<u>\$ 5,973,631</u>
Financial assets at FVTOCI				
Domestic listed shares	\$ 695,673	\$ -	\$ -	\$ 695,673
Domestic listed private placed listed shares	-	3,050,000	-	3,050,000
Domestic unlisted shares	-	-	1,329,772	1,329,772
Real estate investment trust mutual funds - beneficial certificates	486,559	-	-	486,559
Oversea unlisted shares	<u>-</u>	<u>-</u>	<u>742,016</u>	<u>742,016</u>
	<u>\$ 1,182,232</u>	<u>\$ 3,050,000</u>	<u>\$ 2,071,788</u>	<u>\$ 6,304,020</u>
Financial assets for hedging				
Cash flow hedges - interest rate swap contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,980</u>	<u>\$ 6,980</u>
Financial liabilities at FVTPL				
Forward exchange contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,382</u>	<u>\$ 28,382</u>

September 30, 2022

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Open-end mutual funds - beneficial certificates	\$ 3,705,036	\$ -	\$ -	\$ 3,705,036
Oversea mutual funds - benefit certificates	-	2,079,376	-	2,079,376
Domestic listed shares	133,168	-	-	133,168
Forward exchange contracts	<u>-</u>	<u>-</u>	<u>14,991</u>	<u>14,991</u>
	<u>\$ 3,838,204</u>	<u>\$ 2,079,376</u>	<u>\$ 14,991</u>	<u>\$ 5,932,571</u>
Financial assets at FVTOCI				
Domestic listed shares	\$ 522,472	\$ -	\$ -	\$ 522,472
Domestic listed private placed listed shares	-	3,250,000	-	3,250,000
Domestic unlisted shares	-	-	1,239,600	1,239,600
Real estate investment trust mutual funds - beneficial certificates	476,216	-	-	476,216
Oversea unlisted shares	<u>-</u>	<u>-</u>	<u>762,476</u>	<u>762,476</u>
	<u>\$ 998,688</u>	<u>\$ 3,250,000</u>	<u>\$ 2,002,076</u>	<u>\$ 6,250,764</u>
Financial assets for hedging				
Cash flow hedges - interest rate swap contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,815</u>	<u>\$ 6,815</u>
Financial liabilities at FVTPL				
Forward exchange contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,087</u>	<u>\$ 46,087</u>

There were no transfers between Levels 1 and 2 for the nine months ended September 30, 2023 and 2022.

2) Reconciliation of Level 3 fair value measurements of financial assets

For the nine months ended September 30, 2023

	Financial Assets at FVTPL	Financial Assets at FVTOCI	Financial Instruments for Hedging	Total
Balance at January 1, 2023	\$ (18,076)	\$ 2,071,788	\$ 6,980	\$ 2,060,692
Additions	-	39,676	-	39,676
Recognized in profit or loss	(191,060)	-	-	(191,060)
Recognized in other comprehensive income	-	(192,268)	(496)	(192,764)
Settlements and effect of exchange rate differences	<u>201,685</u>	<u>1,030</u>	<u>-</u>	<u>202,715</u>
Balance at September 30, 2023	<u>\$ (7,451)</u>	<u>\$ 1,920,226</u>	<u>\$ 6,484</u>	<u>\$ 1,919,259</u>

For the nine months ended September 30, 2022

	Financial Assets at FVTPL	Financial Assets at FVTOCI	Financial Instruments for Hedging	Total
Balance at January 1, 2022	\$ 27,057	\$ 2,132,857	\$ 3,517	\$ 2,163,431
Return on the capital reduction	-	(15,769)	-	(15,769)
Recognized in profit or loss	(182,794)	-	-	(182,794)
Recognized in other comprehensive income	-	(139,407)	3,151	(136,256)
Settlements and effect of exchange rate differences	<u>124,641</u>	<u>24,395</u>	<u>147</u>	<u>149,183</u>
Balance at September 30, 2022	<u>\$ (31,096)</u>	<u>\$ 2,002,076</u>	<u>\$ 6,815</u>	<u>\$ 1,977,795</u>

3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

<u>Financial Instruments</u>	<u>Valuation Techniques and Inputs</u>
Overseas mutual funds - beneficial certificates	Valuation based on the fair values of a portfolio of funds, calculated through each sub-fund by fair value net of the management and operating expenses for the sub-fund.
Domestic listed private placed listed shares	Transaction method of market approach referring to the weighted average of stock prices, net value and the correlation coefficient ratio of stock price to of comparable companies which trading in active market, and considering with the liquidity premium.

4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

<u>Financial Instruments</u>	<u>Valuation Techniques and Inputs</u>
Unlisted shares	<p>a) Asset-based approach. Valuation is based on the fair value of an investee, calculated through each investment of the investee using the income approach, market approach or a combination of the two approaches, while also taking the liquidity premium into consideration.</p> <p>b) Transaction method of market approach. The approach is a valuation strategy that adopts market ratios of companies with similar profitability at the end of the reporting period, while taking the liquidity premium into consideration.</p>
Forward exchange contracts and interest rate swap contracts	Cash flow is discounted. Future cash flows are estimated based on observable spot exchange rates at the end of the reporting period and contract rates and discounted at a rate that reflect the credit risk and value of the currency. The Group assumed 0% as discounted rate by taking the counterparties' high credit rating and short contract terms into consideration.
Trade fair investment agreement	Income approach. The present value of the income obtained in the current period is calculated according to the method of discounted cash flow.

c. Categories of financial instruments

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Financial assets</u>			
Financial assets at FVTPL	\$ 3,195,138	\$ 5,973,631	\$ 5,932,571
Financial assets at amortized cost (Note 1)	71,382,743	94,249,446	94,769,072
Financial assets for hedging	6,484	6,980	6,815
Financial assets at FVTOCI	6,275,740	6,304,020	6,250,764

Financial liabilities

Financial liabilities at FVTPL	13,491	28,382	46,087
Amortized cost (Note 2)	296,882,203	327,989,097	330,947,249

Note 1: The balances included financial assets measured at amortized cost, which comprised cash and cash equivalents, financial assets at amortized - cost, notes and accounts receivable (including related parties), other receivables (including related parties), long-term receivables (including related parties), refundable deposits and other financial assets.

Note 2: The balances included financial liabilities measured at amortized cost, which comprised short-term borrowings, short-term bills payable, notes and accounts payable (including related parties), other payables (including related parties), payables to suppliers of machinery and equipment, provisions, bonds payable (including current portion), long-term borrowings (including current portion) and guarantee deposits received.

d. Financial risk management objectives and policies

The Group's Corporate Treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the non-operating activities of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Group seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the board of directors, which provide written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity.

The Corporate Treasury function is reviewed by the Group's board of directors in accordance with related rules and internal control system. The Group should implement the overall financial management objective as well as observe the levels of delegated authority and ensure that those with delegated authority carry out their duties.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in exchange rates (see (a) below) and interest rates (see (b) below).

a) Foreign currency risk

Several subsidiaries of the Group had foreign currency sales and purchases, which exposed the Group to exchange rate risk. Exchange rate exposures were managed within approved policy parameters through forward exchange contracts.

The carrying amounts of the Group's significant foreign currency-denominated monetary assets and monetary liabilities (including those eliminated on consolidation) at the end of the reporting period, refer to Note 39.

Sensitivity analysis

The Group was mainly exposed to the U.S. dollars.

The following table details the Group's sensitivity to a 5% increase and decrease in New Taiwan dollars (the functional currency) against the U.S. dollar. The 5% sensitivity rate is used when foreign currency risk is reported internally to key management personnel and represents management's assessment of the reasonably possible changes in exchange rates. The sensitivity analysis included only outstanding foreign currency-denominated monetary items, and the translation of these items at the end of the reporting period was adjusted for a 5% change in exchange rates. A positive number below indicates an increase in pretax profit and other equity associated with New Taiwan dollars that strengthen 5% against the relevant currency. For a 5% weakening of New Taiwan dollars against the relevant currency, there would be an equal and opposite impact on pretax profit and other equity, and the balances below would be negative.

	September 30, 2023	December 31, 2022	September 30, 2022
5% change in profit or loss			
USD	<u>\$ (742,121)</u>	<u>\$ (334,228)</u>	<u>\$ (832,431)</u>

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group borrowed funds at both fixed and floating interest rates. It managed the risk by maintaining an appropriate mix of fixed and floating rate borrowings.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Fair value interest rate risk			
Financial assets	\$ 13,048,091	\$ 31,556,387	\$ 20,064,620
Financial liabilities	221,207,740	243,311,878	254,916,069
Cash flow interest rate risk			
Financial assets	16,736,911	16,229,776	13,366,725
Financial liabilities	42,129,146	54,705,011	45,703,976

Sensitivity analysis

The sensitivity analysis below was determined on the basis of the Group's exposure to interest rates for financial assets and financial liabilities at the end of the reporting period. An increase or decrease of 0.25% is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates. For the financial assets and financial liabilities with fixed interest rate, their fair value will change as the market interest rates change. For the financial assets and financial liabilities with floating interest rate, their effective interest rates will change as the market interest rates change.

If interest rates had been 0.25% higher/lower and all other variables had been held constant, the fair value of the Group's financial assets with fixed interest rate on September 30, 2023, December 31, 2022 and September 30, 2022 would have decreased/increase by \$32,539 thousand, \$78,694 thousand and \$50,036 thousand, respectively, and the cash flows on the Group's financial assets with floating interest rate would have increased/decrease by \$41,842 thousand, \$40,574 thousand and \$33,417 thousand, respectively.

If interest rates had been 0.25% higher/lower and all other variables had been held constant, the fair value of the Group's financial liabilities with fixed interest rate on September 30, 2023, December 31, 2022 and September 30, 2022 would have decreased/increase by \$551,640 thousand, \$606,763 thousand and \$635,701 thousand, respectively, and the cash flows on the Group's financial liabilities with floating interest rate would have decreased/increase by \$105,323 thousand, \$136,763 thousand and \$114,260 thousand, respectively.

Hedge accounting

The Group entered into interest rate swap contracts to mitigate the risk of changes in floating interest rates on cash flow exposure related to its outstanding variable rate debt.

All interest rate swap contracts that exchange floating rate interest amounts with fixed rate interest amounts are designated as cash flow hedges in order to reduce the Group's cash flow exposure resulting from variable interest rates on borrowings. The interest rate swaps and the interest payments on loans occur simultaneously, and the amount accumulated in equity is reclassified to profit or loss over the period that the floating rate interest payments on debt affect profit or loss.

The following tables summarize the information relating to the hedges for interest rate risk.

September 30, 2023

Hedging Instruments	Notional Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change In Value Used for Calculating Hedge Ineffectiveness
						Asset	Liability	
Cash flow hedge Interest rate swaps	NT\$3,294,000 thousand	November 2025	0%-4.8%	0.60%-4.90%	Financial assets for hedging	\$ 6,484	\$ -	\$ -

Hedged Items	Change in Value Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
		Continuing Hedges	Hedge Accounting No Longer Applied
Cash flow hedge			
Long-term debt in floating rate	\$ -	\$ 6,484	\$ -

For the three months ended September 30, 2023

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness Is Included	Amount Reclassified to P/L and the Adjusted Line Item Due to Hedged Item Affecting P/L
Cash flow hedge				
Interest expense from long-term debt	\$ (834)	\$ -	\$ -	\$863 Increase in interest expense

For the nine months ended September 30, 2023

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness Is Included	Amount Reclassified to P/L and the Adjusted Line Item Due to Hedged Item Affecting P/L
Cash flow hedge				
Interest expense from long-term debt	\$ (496)	\$ -	\$ -	\$1,080 Increase in interest expense

December 31, 2022

Hedging Instruments	Notional Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change In Value Used for Calculating Hedge Ineffectiveness
						Asset	Liability	
Cash flow hedge								
Interest rate swaps	NT\$3,294,000 thousand	November 2025	0%-4.8%	0.60%-4.90%	Financial liabilities for hedging	\$ 6,980	\$ -	\$ -

Hedged Items	Change in Value Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
		Continuing Hedges	Hedge Accounting No Longer Applied
Cash flow hedge			
Interest expense from long-term debt	\$ -	\$ 6,980	\$ -

September 30, 2022

Hedging Instruments	Notional Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change In Value Used for Calculating Hedge Ineffectiveness
						Asset	Liability	
Cash flow hedge								
Interest rate swaps	NT\$3,294,000 thousand	November 2025	0%-4.8%	0.60%-4.90%	Financial assets for hedging	\$ 6,815	\$ -	\$ -

Hedged Items	Change in Value Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
		Continuing Hedges	Hedge Accounting No Longer Applied
Cash flow hedge			
Interest expense from long-term debt	\$ -	\$ 6,815	\$ -

For the three months ended September 30, 2022

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness Is Included	Amount Reclassified to P/L and the Adjusted Line Item Due to Hedged Item Affecting P/L
Cash flow hedge				
Interest expense from long-term debt	\$ -	\$ -	\$ -	\$180 Increase in interest expense

For the nine months ended September 30, 2022

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness Is Included	Amount Reclassified to P/L and the Adjusted Line Item Due to Hedged Item Affecting P/L
Cash flow hedge				
Interest expense from long-term debt	\$ 3,151	\$ -	\$ -	\$2,594 Increase in interest expense

c) Other price risks

The Group was exposed to equity price risk because of its investments in stock and beneficial certificates.

Sensitivity analysis

The following sensitivity analysis was based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 5% lower, the fair value of financial assets at FVTPL and fair value of financial assets at FVTOCI on September 30, 2023, December 31, 2022 and September 30, 2022, would have decreased by \$473,242 thousand, \$613,367 thousand and \$608,417 thousand.

2) Credit risk

Credit risk refers to the risk that counter-parties will default on its contractual obligations, resulting in a financial loss to the Group. As of the end of a reporting period, the Group's maximum exposure to credit risk that will cause the Group a financial loss due to failure of counterparties to discharge on obligations and financial guarantees provided by the Group could arise from:

- a) The carrying amounts of the recognized financial assets as stated in the balance sheets; and
- b) The amounts of contingent liabilities in relation to financial guarantees issued by the Group.

The Group has a policy of dealing with only creditworthy counter-parties and obtaining sufficient collateral, where appropriate, to mitigate the risk of financial loss from defaults.

The Group uses other publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continually monitored.

Accounts receivables refer to a large number of customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is made to determine the financial condition of trade receivables.

3) Liquidity risk

The Group manages liquidity risk by maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the use of bank borrowings and ensures compliance with loan covenants.

The maturity dates of financial liabilities (except for financial liabilities - current, i.e., with maturities of less than one year) are as follows:

	1-2 Years	2-3 Years	Over 3 Years	Total
<u>September 30, 2023</u>				
Long-term borrowings	\$ 19,693,334	\$ 28,938,967	\$ 21,772,487	\$ 70,404,788
Bonds payable	<u>17,700,000</u>	<u>36,700,000</u>	<u>36,700,000</u>	<u>91,100,000</u>
	<u>\$ 37,393,334</u>	<u>\$ 65,638,967</u>	<u>\$ 58,472,487</u>	<u>\$ 161,504,788</u>
<u>December 31, 2022</u>				
Long-term borrowings	\$ 46,520,133	\$ 19,273,967	\$ 27,253,083	\$ 93,047,183
Bonds payable	<u>23,700,000</u>	<u>22,900,000</u>	<u>45,900,000</u>	<u>92,500,000</u>
	<u>\$ 70,220,133</u>	<u>\$ 42,173,967</u>	<u>\$ 73,153,083</u>	<u>\$ 185,547,183</u>
<u>September 30, 2022</u>				
Long-term borrowings	\$ 44,899,694	\$ 20,188,887	\$ 23,617,258	\$ 88,705,839
Bonds payable	<u>19,200,000</u>	<u>17,700,000</u>	<u>53,100,000</u>	<u>90,000,000</u>
	<u>\$ 64,099,694</u>	<u>\$ 37,888,887</u>	<u>\$ 76,717,258</u>	<u>\$ 178,705,839</u>

Additional information about the maturity analysis for lease liabilities

	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
<u>September 30, 2023</u>					
Lease liabilities	<u>\$ 6,146,287</u>	<u>\$ 298,302</u>	<u>\$ 78,100</u>	<u>\$ 72,469</u>	<u>\$ 144,820</u>
<u>December 31, 2022</u>					
Lease liabilities	<u>\$ 6,034,197</u>	<u>\$ 427,276</u>	<u>\$ 77,540</u>	<u>\$ 73,019</u>	<u>\$ 145,311</u>
<u>September 30, 2022</u>					
Lease liabilities	<u>\$ 5,753,824</u>	<u>\$ 624,177</u>	<u>\$ 104,740</u>	<u>\$ 70,511</u>	<u>\$ 146,345</u>

e. Transfers of financial assets

The Group transferred a portion of the bankers' acceptances receivable with higher credit ratings in mainland China to the banks for discounting. As the Group has transferred most of all the risks and rewards relating to these instruments, it derecognized the full carrying amount of the receivable. However, if these derecognized bankers' acceptances are not paid at maturity, the banks have the right to request that the Group pay the unsettled balance; therefore, the Group still has continuing involvement in these receivable.

The maximum exposure to loss from the Group's continuing involvement in the derecognized receivable is equal to the face amounts of the transferred but unsettled bills receivable, and as of September 30, 2023, December 31, 2022 and September 30, 2022, the amounts of these unsettled bills receivable were \$914,814 thousand, \$488,478 thousand and \$143,770 thousand, respectively. The unsettled bills receivable will be due in 12 months after the balance sheet date. Taking into consideration the credit risk of these derecognized bills receivable, the Group estimates that the fair values of its continuing involvement are not significant.

35. TRANSACTIONS WITH RELATED PARTIES

Besides the transactions mentioned in the other notes, the transactions for the three months and nine months ended September 30, 2023 and 2022 and the related balances as of the balance sheet dates are summarized in the accompanying Tables 2, 3 and 4.

36. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

In addition to those disclosed in the other notes, the following assets had been pledged or mortgaged as collaterals for short-term borrowings, short-term bills payable, tariff duties, long-term borrowings, construction warranties, guarantees for related parties, litigation, and administrative tax remedies.

	September 30, 2023	December 31, 2022	September 30, 2022
Other financial assets - current	\$ 2,264,183	\$ 2,618,740	\$ 2,457,087
Financial assets at amortized cost - non-current	500,000	500,000	500,000
Property, plant and equipment, net	24,936,330	25,877,049	26,119,719
Investment properties	22,977,254	23,064,769	24,420,092
Investments accounted for using the equity method	2,980,482	3,138,969	3,131,950
Concessions	745,562	1,120,284	1,108,565
Other financial assets - non-current	1,446,005	1,435,787	1,889,096
Notes and accounts receivable	<u>265,911</u>	<u>-</u>	<u>-</u>
	<u>\$ 56,115,727</u>	<u>\$ 57,755,598</u>	<u>\$ 59,626,509</u>

As of September 30, 2023, December 31, 2022 and September 30, 2022, the Group had provided 60,657 thousand shares of common stock of Far EasTone Telecommunications Co., Ltd. and 10,000 thousand shares of common stock of Yuan Ding Co., Ltd. as collaterals for short-term borrowings, short-term bills payable and long-term borrowings.

37. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant commitments and contingencies of the Group as of September 30, 2023, December 31, 2022 and September 30, 2022 were as follows:

- a. The Group issued but unused letters of credit aggregated at approximately \$898,411 thousand, \$842,034 thousand and \$931,814 thousand as of September 30, 2023, December 31, 2022 and September 30, 2022, respectively.

- b. The Group (except for Far EasTone and its subsidiaries) had unpaid construction contract and property, plant and equipment amounting to \$7,539,875 thousand, \$2,635,882 thousand and \$3,386,671 thousand as of September 30, 2023, December 31, 2022 and September 30, 2022, respectively.

In addition, Far EasTone and its subsidiaries unpaid property, plant, equipment and cellular phone equipment were as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Unpaid acquisition of property, plant and equipment under contracts	<u>\$ 12,022,486</u>	<u>\$ 11,957,889</u>	<u>\$ 13,707,074</u>
Unpaid acquisition of inventories under contracts	<u>\$ 7,937,899</u>	<u>\$ 8,040,670</u>	<u>\$ 7,346,408</u>

- c. There were undelivered cotton contracts which were unable to be cancelled amounting to \$218,730 thousand, \$81,865 thousand and \$193,437 thousand as of September 30, 2023, December 31, 2022 and September 30, 2022, respectively.
- d. Project contracts' costs already signed by Far Eastern General Contractor Inc. (FEGC) amounted to \$65,921,824 thousand, \$67,467,331 thousand and \$44,253,945 thousand as of September 30, 2023, December 31, 2022 and September 30, 2022, respectively.
- e. Far Eastern Electronic Toll Collection Co., Ltd. (FETC) was entrusted by the Taiwan Area National Freeway Bureau (TANFB) to collect electronic tolls on freeways and had signed a third-party benefit trust contract with Far Eastern International Bank Corporation (FEIB) to manage the tolls collected. The trust property for this agreement amounted to \$4,348,227 thousand, \$4,272,826 thousand and \$4,232,781 thousand as of September 30, 2023, December 31, 2022 and September 30, 2022, respectively.
- f. Endorsements and guarantees provided to related parties are shown in Table 6 (attached).
- g. As of June 30, 2011, the usage rate of electronic toll collection (ETC) services had not reached the requirement as stated in the contract of the Electronic Toll Collection BOT Project ("ETC Project"). Thus, Far Eastern Electronic Toll Collection Co., Ltd. (FETC) filed a lawsuit against Taiwan Area National Freeway Bureau (TANFB), and the Supreme Court remanded this case to the Taipei District Court Civil Division in September 2015. FETC had accrued the related penalties, and on October 19, 2018, the Taipei District Court pronounced the judgment in FETC's favor. The TANFB filed an appeal on November 9, 2018, and the Supreme Court rejected the appeal on June 11, 2019. The TANFB filed an appeal on July 8, 2019, and after being tried by the Supreme Court, the original judgment of second instance was abandoned on January 21, 2021 and sent back to the High Court for retrial. After the trial by Taiwan High Court, the first-instance decision was render on November 15, 2022. The subsidiary, FETC received a liquidated damaged of \$17,000 thousand, and both parties did not file an appeal. The judgment was confirmed on December 21, 2022, and the case was concluded.

FETC failed to complete the taximeter system infrastructure within a specified period under the ETC Project requirements. The Taipei District Court Civil Division pronounced on May 20, 2016 that FETC should pay the compensation for breach of contract to TANFB. FETC had filed an appeal on May 31, 2016 and accrued related penalties. The case was concluded on March 20, 2023 by establishing a mediation according to the judge's suggestion.

38. SIGNIFICANT EVENTS AFTER REPORTING PERIODS

- a. In order to maximize the efficiency of utilizing Far EasTone's network and spectrum resources, and to enhance Far EasTone's competitiveness in the 5G markets, on September 4, 2020, the board of directors of Far EasTone resolved to enter into a business cooperation agreement with APTC, which includes issuing new common stock in exchange for part of APTC's shares held by Hon Hai Precision Industry Co., Ltd. under a share swap arrangement after obtaining approval from the competent authority.

In order to enhance the competitiveness, expand the business scale and achieve operating synergy, on February 25, 2022, Far EasTone's board of directors resolved to sign a merger agreement with APTC. Far EasTone will be the surviving company and the share exchange ratio is one share of APTC for 0.0934406 share of Far EasTone. Far EasTone expects to issue 356,681 thousand shares to complete the merger, which includes private placement common stock issued 93,441 thousand. Besides private placement common stock by exchange should comply with relevant private placement regulations, the rights and obligations of new common stock of Far EasTone are same as original common stock after merger. The merger was approved by the NCC and Fair Trade Commission on January 18, 2023 and July 21, 2023, respectively. The target completion date for the merger was tentatively December 15, 2023, and the capital of Far EasTone after the merger has been tentatively set at 36,057,054 thousand. After Far EasTone and APTC completed the merger, the aforementioned share swap contract with HHPI signed on September 4, 2020 will be terminated.

- b. To gradually integrate the scattered equity of the Far Eastern Group's retail business and aim at strengthening the scale of the Far Eastern Group's retail business, on November 10, 2023 the board of directors of subsidiaries, Yuan Ding Investment Corporation, An Ho Garment Co., Ltd., Yuan Tone Investment Co., Ltd., Din Yuang Investment Co., Ltd. and Kai Yuang Investment Corp., resolved to dispose total of 149,914 thousand shares of Pacific Liu Tong Investment Co., Ltd to other related parties, Bai Yang Investment Co., Ltd. and the total amount of the transaction is \$3,797,329 thousand.

39. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Group entities and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

September 30, 2023

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
USD	\$ 454,275	32.270 (USD:NTD)	\$ 14,659,454
USD	115,263	7.309 (USD:RMB)	3,719,537
<u>Financial liabilities</u>			
Monetary items			
USD	104,699	32.270 (USD:NTD)	3,378,637
USD	4,894	7.309 (USD:RMB)	157,929

December 31, 2022

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
USD	\$ 439,961	30.710 (USD:NTD)	\$ 13,511,202
USD	85,243	6.967 (USD:RMB)	2,617,813
<u>Financial liabilities</u>			
Monetary items			
USD	300,628	30.710 (USD:NTD)	9,232,286
USD	6,909	6.967 (USD:RMB)	212,175

September 30, 2022

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
USD	\$ 481,508	31.750 (USD:NTD)	\$ 15,287,879
USD	121,964	7.098 (USD:RMB)	3,872,357
<u>Financial liabilities</u>			
Monetary items			
USD	74,911	31.750 (USD:NTD)	2,378,424
USD	4,195	7.098 (USD:RMB)	133,191

For the three months and nine months ended September 30, 2023 and 2022, (realized and unrealized) net foreign exchange gains (loss) were \$319,335 thousand, \$1,078,323 thousand, \$565,887 thousand and \$1,574,376 thousand, respectively. It is impractical to disclose net foreign exchange gains by each significant foreign currency due to the variety of the functional currencies of the Group entities.

40. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions and b. investees

1) Financing provided to others: Table 5 (attached)

2) Endorsements/guarantees provided: Table 6 (attached)

3) Marketable securities held: Table 7 (attached)

4) Marketable securities acquired and disposed of at costs or prices at least NT\$300 million or 20% of the paid-in capital: Table 8 (attached)

- 5) Acquisitions of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital: Table 9 (attached)
 - 6) Disposals of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital: None
 - 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 10 (attached)
 - 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 11 (attached)
 - 9) Trading in derivative instruments: Notes 7 and 34
 - 10) Intercompany relationships and significant intercompany transactions: Table 12 (attached)
 - 11) Information on investees: Table 13 (attached)
- c. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: Tables 14 and 14-1 (attached)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: Tables 3, 4, 5, 10, 11 and 12 (attached)
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.
 - c) The amount of property transactions and the amount of the resultant gains or losses.
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes.
 - e) The highest period balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds.
 - f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services.
- d. Information of major shareholders

List all shareholders with ownership of 5% or greater showing the name of the shareholder, the number of shares owned, and percentage of ownership of each shareholder: Table 15 (attached)

41. SEGMENT INFORMATION

Industry Information

The information provided to the Group's chief operating decision maker in order to allocate resources to the segments and assess their performance focuses on types of goods delivered or services provided. The Group defined its operating segments as follows: Petrochemical business, chemical fiber business, textile business, mobile services business, real estate business, investment and other business.

Segment operating income is the profit generated by each operating segment, which excludes interest revenue, revaluation gain on investment properties, gain or loss on disposal of property, plant and equipment, gain or loss on disposal of concessions, gain or loss on disposal of intangible assets, exchange gain or loss, interest expense and income tax expense. It is the measure reported to the chief operating decision maker to allocate resources to the segments and assess their performance.

a. Segment revenue and results

The following was an analysis of the Group's revenue and results from continuing operations by reportable segments.

	Segments Revenue		Segments Profit	
	For the Nine Months Ended		For the Nine Months Ended	
	September 30		September 30	
	2023	2022	2023	2022
Petrochemical business			\$ (2,329,044)	\$ (1,790,885)
Revenue generated from external customers	\$ 12,074,324	\$ 14,907,977		
Intersegment revenue	23,500,985	25,667,085		
	35,575,309	40,575,062		
Polyester business			1,524,579	4,930,690
Revenue generated from external customers	74,512,708	81,328,436		
Intersegment revenue	660,988	1,381,823		
	75,173,696	82,710,259		
Textile business			640,243	630,328
Revenue generated from external customers	24,959,621	31,251,449		
Intersegment revenue	26,823	24,380		
	24,986,444	31,275,829		
Telecommunication business			10,429,053	9,296,694
Revenue generated from external customers	66,971,038	64,554,882		
Intersegment revenue	252,984	227,661		
	67,224,022	64,782,543		
Property development			2,223,152	1,077,499
Revenue generated from external customers	6,872,071	3,981,136		
Intersegment revenue	597,939	624,669		
	7,470,010	4,605,805		
Investment and other			3,098,035	2,134,770
Revenue generated from external customers	9,439,803	7,729,372		
Intersegment revenue	426,509	262,540		
	9,866,312	7,991,912		
Adjustment and elimination	(25,494,859)	(28,182,622)	(124,012)	(97,493)
	\$ 194,800,934	\$ 203,758,788	15,462,006	16,181,603
Interest revenue			554,842	231,595
Exchange gain			565,887	1,574,376
Interest expense			(3,389,931)	(2,226,720)
Other revenue and income (expenses and losses)			724,554	(624,037)
Profit before tax			\$ 13,917,358	\$ 15,136,817

Note: The main differences between the total reportable segment revenue and consolidated operating revenue and those between the total reportable segment profit and consolidated operating income were due to the share of the associates' profit and dividend income amounting to \$4,447,173 thousand and \$112,734 thousand for the nine months ended September 30, 2023, and amounted to \$3,777,547 thousand and \$105,430 thousand for the nine months ended September 30, 2022

b. Segment total assets and liabilities

Segment total assets and liabilities was not disclosed due to this information was not reviewed by or regularly provided to the chief operating decision maker.

TABLE 2**FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES****RELATED PARTY NAME AND CATEGORIES
SEPTEMBER 30, 2023**

Related Party Name	Related Party Categories
Asia Cement Corporation	Associates
Oriental Union Chemical Corporation	Associates
Far Eastern Department Stores Co., Ltd.	Associates
Everest Textile Corporation	Associates
Far Eastern International Bank	Associates
Oriental Securities Corporation	Associates
Kowloon Cement Corporation	Associates
Ta Chu Chemical Fiber Co., Ltd.	Associates
Liquid Air Far East Co., Ltd.	Associates
Freudenberg Far Eastern Spunweb Co., Ltd.	Associates
Yu Yuan Investment Co., Ltd.	Associates
Yue Ming Corporation	Associates
Yu Ding Industry Co., Ltd.	Associates
Far Eastern Union Petrochemical (Yangzhou) Corporation	Associates
Yuan Ding Leasing Corporation	Associates
Far Eastern International Leasing Corporation	Associates
Pacific Liu Tong Investment Co., Ltd.	Associates
OPAS Fund Segregated Portfolio Company	Associates
Drive Catalyst SPC-SP Tranche Two	Associates
Everest Textile USA, LLC	Associates
FYN Green PET Corporation	Associates
Shanghai Pacific Department Store Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Pacific Dept Stores (Dalian) Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Pacific SOGO Department Stores Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Shanghai BaiDing Business Management. Consulting Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Bai-Ding Investment Corporation	Other related party (the subsidiary of FENC's associate)
Chubei New Century Shopping Mall Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Everest Textile (Shanghai) Ltd.	Other related party (the subsidiary of FENC's associate)
Shanghai Yali Cement Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Nanchang Yali Concrete Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Sichuan Yali Concrete Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Chengdu Yali Cement Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Wuhan Yali Concrete Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Sichuan Yali Transport Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Jiangxi Yali Transport Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Hubei Yali Transport Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Sichuan Lanfeng Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Ya-Li Precast Prestressed Concrete Industries Corporation	Other related party (the subsidiary of FENC's associate)
Ya Li Transportation Corporation	Other related party (the subsidiary of FENC's associate)

(Continued)

Related Party Name	Related Party Categories
Sichuan Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Jiangxi Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Wuhan Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Nanchang Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Yangzhou Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Hubei Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Huanggang Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Oriental Petrochemical (YangZhou) Corporation	Other related party (the subsidiary of FENC's associate)
Taizhou Yadong Building Material Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Ya Tung Department Store Ltd.	Other related party (the subsidiary of FENC's associate)
Ya Tung Ready-mixed Concrete Corporation	Other related party (the subsidiary of FENC's associate)
Yatung Vietnam Co., Ltd	Other related party (the subsidiary of FENC's associate)
Oriental Securities Investment Consultant Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Asia Cement (China) Holdings Corporation	Other related party (the subsidiary of FENC's associate)
Asia Investment Corporation	Other related party (the subsidiary of FENC's associate)
Ya Sing Ready-Mixed Concrete Corporation	Other related party (the subsidiary of FENC's associate)
Wuhan Yaxin Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Nan Hwa Cement Corporation	Other related party (the subsidiary of FENC's associate)
FEDS Development Ltd.	Other related party (the subsidiary of FENC's associate)
Chongqing Metropolitan Plaza Pacific Department Store Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Fu Ming Transport Corporation	Other related party (the subsidiary of FENC's associate)
Fu-Da Transport Corporation	Other related party (the subsidiary of FENC's associate)
Chiahui Power Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Far Eastern Ai Mai Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Far Eastern Big City Shopping Malls Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Chongqing FEDS Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Yuan Bo Asset Management Corporation	Other related party (the subsidiary of FENC's associate)
Far Eastern Leasing Corporation	Other related party (the subsidiary of FENC's associate)
Far Eastern Asset Management Corporation	Other related party (the subsidiary of FENC's associate)
Der Ching Investment Corporation	Other related party (the subsidiary of FENC's associate)
Far Eastern City Super Ltd.	Other related party (the subsidiary of FENC's associate)
Oriental Holdings Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Pacific (China) Investment Co., Ltd.	Other related party (the subsidiary of FENC's associate)
FEIB Financial Leasing Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Yuan Long Stainless Steel Corp.	Other related party (the subsidiary of FENC's associate)
Telecommunication & Transportation Foundation	Other related parties (Far EasTone's donation is over one third of the foundation's fund)
Yuan Ze University	Other related parties (the same chairman)
Asia Eastern University of Science and Technology (Oriental Institute of Technology)	Other related parties (the same chairman)
Far Eastern Memorial Hospital	Other related parties (the same chairman)
Far Eastern Medical Foundation	Other related parties (the same chairman)
Mr. Xu Yuanzhi Memorial Foundation	Other related party (related party in substance)
Far Eastern Y.Z. Hsu Science and Technology Memorial Foundation	Other related parties (the same chairman)
U-Ming Marine Transport Corporation	Other related parties (the same chairman)
Tranquil Enterprise Ltd.	Other related parties (the same chairman)
New Tranquil Enterprise Ltd.	Other related parties (the same chairman)
Far Eastern Polyclinic	Other related parties (the same chairman)
Kaohsiung Rapid Transit Corporation	Other related party (related party in substance)

(Continued)

Related Party Name	Related Party Categories
U-Ming Marine Transport (Singapore) Private Limited	Other related party (related party in substance)
Ding&Ding Management Consultants Co., Ltd.	Other related party (related party in substance)
SYSTEMEX Corporation	Other related party (related party in substance)
Deutsche Far Eastern Asset Management Co., Ltd. (DFEAMC)	Other related party (related party in substance)
U-Ming Marine Offshore Company Limited	Other related party (related party in substance)
Ishizuka Glass Co., Ltd.	Other related party (related party in substance)
Ju An Long-Age Co., Ltd.	Other related party (related party in substance)
STAR RITZ INTERNATIONAL ENTERTAINMENT CO., LTD.	Other related party (related party in substance)
Shih Ya Pin	Other related person (spouse of a director of the subsidiary)
Pai Pei Chi	Other related person (spouse of a director of the subsidiary)

(Concluded)

TABLE 3**FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES****CONSOLIDATED RELATED-PARTY TRANSACTIONS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022
(In Thousands of New Taiwan Dollars)**

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Operating revenue				
Associates	\$ 361,657	\$ 332,457	\$ 1,066,179	\$ 1,070,297
Others	<u>361,039</u>	<u>194,754</u>	<u>814,795</u>	<u>594,832</u>
	<u>\$ 722,696</u>	<u>\$ 527,211</u>	<u>\$ 1,880,974</u>	<u>\$ 1,665,129</u>
Operating cost				
Associates	\$ 552,197	\$ 319,839	\$ 1,057,778	\$ 976,172
Others	<u>190,610</u>	<u>117,209</u>	<u>376,855</u>	<u>535,978</u>
	<u>\$ 742,807</u>	<u>\$ 437,048</u>	<u>\$ 1,434,633</u>	<u>\$ 1,512,150</u>
Operating expense				
Associates	\$ 6,980	\$ 6,784	\$ 23,298	\$ 21,491
Others	<u>200,312</u>	<u>235,910</u>	<u>607,966</u>	<u>762,038</u>
	<u>\$ 207,292</u>	<u>\$ 242,694</u>	<u>\$ 631,264</u>	<u>\$ 783,529</u>

The Group had purchased the machine equipment, software equipment and construction contracts from other related parties amounted to \$265,035 thousand, \$19,270 thousand, \$304,449 thousand and \$67,233 thousand for the three months and nine months ended September 30, 2023 and 2022, respectively.

For the nine months ended September 30, 2023, the Group sold construction house and parking spaces to other related parties amount of \$72,181 thousand, and recognized the gain on disposal amount of \$23,935 thousand.

For the nine months ended September 30, 2023, the Group participated in issuance of new capital for cash of associates, Far Eastern Union Petrochemical (Yangzhou) Corporation and Yue Ming Corporation, amounted of \$817,212 thousand and \$136,500 thousand, respectively.

For the nine months ended September 30, 2022, the Group disposed the equipments to associates, amounting to \$1,815 thousand, and recognized gain on disposal amounts to \$311 thousand.

For the nine months ended September 30, 2022 the Group exchange part of the land in New Taipei City with the land held by other related party, Asian Easten School Legal Person. The exchange amount was \$1,277,755 thousand and the land transfer was completed on June 30, 2022. On August 10, 2022, subsidiary FERD's board of directors approved to dispose of the exchanged land mentioned about together with other land to other related party, Far Easten Medical Foundation, for \$2,289,615 thousand and collection by installments. As of September 30, 2023, and December 31, 2022, the Group have both received the amount of disposal of \$89,615 thousand in cash, and both recognized other receivables of \$220,000 thousand and long-term receivables of \$1,980,000 thousand.

(Continued)

The fund transaction between the Group and Opas Fund Segregated Portfolio Company (“Opas Company”) was carrying out investment to acquisition the overseas fund through the trading platform of Opas Company. The decisions on overseas mutual funds with different tranches were made by the investment committee which is formed with the Group and other investors. For the nine months ended September 30, 2022, the Group acquired funds including OPAS Fund Segregated Portfolio Tranche “C” amounted to \$138,050 thousand.

For the nine months ended September 30, 2022, the Group disposed of OPAS Fund Segregated Portfolio Tranche “A” amounted to \$139,125 thousand and gain on disposal amounted to \$11,847 thousand. (Recognized gain on financial assets at FVTPL.)

For the nine months ended September 2022, the Group invested in associates, Drive Catalyst SPC-SP Tranche Two, amounting to \$221,360 thousand.

For the nine months ended September 30, 2022, the Group participate in the insurance of capital by cash of the associates, Far East International Commercial Bank and other related parties, FYN Green PET Corporation, with the amounts of \$629,724 thousand and \$128,812 thousand, respectively. As of September 30, 2023, the issuance of capital of FYN Green PET Corporation has not completed, and recognized it as prepayment for investments (accounting for other non-current assets).

Lease arrangements

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Acquisitions of right-of-use assets				
Associates	\$ 6,183	\$ 5,131	\$ 15,707	\$ 19,837
Other related parties	<u>-</u>	<u>-</u>	<u>-</u>	<u>284,833</u>
	<u>\$ 6,183</u>	<u>\$ 5,131</u>	<u>\$ 15,707</u>	<u>\$ 304,670</u>
		September 30, 2023	December 31, 2022	September 30, 2022
Lease liabilities				
Associates		\$ 119,255	\$ 249,777	\$ 286,535
Other related parties		<u>899,723</u>	<u>1,002,935</u>	<u>1,037,285</u>
		<u>\$ 1,018,978</u>	<u>\$ 1,252,712</u>	<u>\$ 1,323,820</u>
		September 30, 2023	December 31, 2022	September 30, 2022
	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Interest expense				
Associates	\$ 468	\$ 873	\$ 1,800	\$ 3,114
Other related parties	<u>2,677</u>	<u>3,096</u>	<u>8,345</u>	<u>8,561</u>
	<u>\$ 3,145</u>	<u>\$ 3,969</u>	<u>\$ 10,145</u>	<u>\$ 11,675</u>
Lease expense				
Associates	\$ 2,930	\$ 2,985	\$ 8,586	\$ 8,191
Other related parties	<u>4,222</u>	<u>4,599</u>	<u>15,075</u>	<u>13,558</u>
	<u>\$ 7,152</u>	<u>\$ 7,584</u>	<u>\$ 23,661</u>	<u>\$ 21,749</u>

(Continued)

The lease contract's terms and conditions between the Group and related party are equivalent to the general lease transaction.

Lease arrangement - Group is lessor

	September 30, 2023	December 31, 2022	September 30, 2022
Operating lease receivable			
Associates	\$ 49,267	\$ 78,269	\$ 64,351
Other related parties	<u>35,600</u>	<u>37,995</u>	<u>29,833</u>
	<u>\$ 84,867</u>	<u>\$ 116,264</u>	<u>\$ 94,184</u>
Future lease receivable			
Associates	\$ 1,243,655	\$ 950,022	\$ 1,032,747
Other related parties	<u>3,298,832</u>	<u>3,450,560</u>	<u>3,530,280</u>
	<u>\$ 4,542,487</u>	<u>\$ 4,400,582</u>	<u>\$ 4,563,027</u>
	For the Three Months Ended September 30	For the Nine Months Ended September 30	
	2023	2022	2023
	2022	2023	2022
Lease revenue			
Associates	\$ 85,584	\$ 85,419	\$ 259,456
Other related parties	<u>87,780</u>	<u>89,111</u>	<u>268,388</u>
	<u>\$ 173,364</u>	<u>\$ 174,530</u>	<u>\$ 527,844</u>

The Group leases the plants and spaces for operation and business to associates and other related parties as operating lease. The lease period is 3 to 30 years.

The lease contract's resolution and way of payment between the Group and related party are equivalent to the general lease transaction.

Compensation of key management personnel:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Short-term benefits	\$ 102,679	\$ 109,121	\$ 302,324	\$ 343,553
Post-employment benefits	<u>265</u>	<u>323</u>	<u>689</u>	<u>951</u>
	<u>\$ 102,944</u>	<u>\$ 109,444</u>	<u>\$ 303,013</u>	<u>\$ 344,504</u>

Note: The terms of sales to and purchases from the related parties were based on agreements.

(Concluded)

TABLE 4**FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES****CONSOLIDATED RELATED-PARTY TRANSACTIONS****AS OF SEPTEMBER 30, 2023 AND 2022****(In Thousands of New Taiwan Dollars)**

	September 30, 2023	December 31, 2022	September 30, 2022
Notes and accounts receivable			
Associates	\$ 593,949	\$ 435,661	\$ 520,102
Other related parties	<u>414,454</u>	<u>603,759</u>	<u>438,890</u>
	<u>\$ 1,008,403</u>	<u>\$ 1,039,420</u>	<u>\$ 958,992</u>
Notes and accounts payable			
Associates	\$ 187,311	\$ 71,108	\$ 120,807
Other related parties	<u>94,540</u>	<u>197,922</u>	<u>115,462</u>
	<u>\$ 281,851</u>	<u>\$ 269,030</u>	<u>\$ 236,269</u>
Accumulated progress billings (Note)			
Other related parties	<u>\$ 432,616</u>	<u>\$ 363,759</u>	<u>\$ 1,293,424</u>
Guarantee deposits received			
Associates	\$ 72,674	\$ 61,909	\$ 71,656
Other related parties	<u>99,642</u>	<u>88,752</u>	<u>97,663</u>
	<u>\$ 172,316</u>	<u>\$ 150,661</u>	<u>\$ 169,319</u>
Deferred credit - gains on related parties transactions			
Associates			
Oriental Securities Corporation	\$ 108,651	\$ 108,929	\$ 109,206
Others	2,810	2,810	2,810
Other related parties	<u>9,122</u>	<u>9,122</u>	<u>9,122</u>
	<u>\$ 120,583</u>	<u>\$ 120,861</u>	<u>\$ 121,138</u>

Note: The amount was recognized as contract assets (liabilities).

(Continued)

Financing to related parties

Loans to related parties (recognized as other receivables):

	September 30, 2023	December 31, 2022	September 30, 2022
Associates			
Far Eastern Union Petrochemical (Yangzhou) Corporation	\$ 2,251,650	\$ 3,129,680	\$ 2,728,530
Ta Chu Chemical Fiber Co., Ltd.	-	300,000	300,000
Yu Ding Industry Co., Ltd.	<u>500,000</u>	<u>800,000</u>	<u>870,000</u>
	<u>\$ 2,751,650</u>	<u>\$ 4,229,680</u>	<u>\$ 3,898,530</u>

Interests income from loans to related parties:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Associates	<u>\$ 15,752</u>	<u>\$ 19,555</u>	<u>\$ 66,733</u>	<u>\$ 49,253</u>

Interests expense from loans from associates:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Far Eastern International Bank	<u>\$ 231</u>	<u>\$ 173</u>	<u>\$ 681</u>	<u>\$ 665</u>

Bank deposits, time deposits and other financial assets

	September 30, 2023	December 31, 2022	September 30, 2022
Far Eastern International Bank	<u>\$ 9,512,392</u>	<u>\$ 13,010,657</u>	<u>\$ 9,755,439</u>

The Group had bank deposits and time deposits (recognized as cash and cash equivalents, financial assets at amortized cost and other financial assets) in Far Eastern International Bank. In addition, the deposits included the proceeds of Far EasTone's sale of prepaid cards, sale of international calling cards and highway toll fees which were consigned to Far Eastern International Bank as trust assets were recognized as other financial assets. The interests income were \$32,175 thousand and \$14,404 thousand for the three months ended September 30, 2023 and 2022; \$143,613 thousand and \$35,067 thousand for the nine months ended September 30, 2023 and 2022, respectively.

(Continued)

Financial assets (liabilities) at FVTPL - current

	September 30, 2023	December 31, 2022	September 30, 2022
Associates			
Far Eastern International Bank	<u>\$ 32,230</u>	<u>\$ (14,398)</u>	<u>\$ 3,062</u>

The Group signed derivative financial instruments which is recognized as financial assets (liabilities) at fair value through profit or loss with Far Eastern International Bank. The gain (loss) of financial assets (liabilities) at FVTPL were \$49,090 thousand and \$46,977 thousand for the three months ended September 30, 2023 and 2022; \$72,109 thousand and \$119,686 thousand for the nine months ended September 30, 2023 and 2022, respectively.

Note: The terms of sales to and purchases from other related parties were based on the agreements.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits	Note
													Item	Value			
1	Yuan Ding Investment Corporation	Yuan Tone Investment Co., Ltd.	Receivables from related parties	Yes	\$ 1,500,000	\$ 1,500,000	\$ -	1.2573	2	\$ -	For revolving fund	\$ -	Promissory note	\$ -	\$ 4,163,722	\$ 20,818,610	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note F)
		Kai Yuang Investment Corp.	Receivables from related parties	Yes	1,400,000	1,400,000	-	1.1044-1.5444	2	-	For revolving fund	-	Promissory note	-	4,163,722	20,818,610	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note F)
		An Ho Garment Co., Ltd.	Receivables from related parties	Yes	600,000	600,000	240,000	1.1044-1.5444	2	-	For revolving fund	-	Promissory note	-	4,163,722	20,818,610	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note F)
		Din Yuang Investment Co., Ltd.	Receivables from related parties	Yes	600,000	600,000	-	1.1044-1.5444	2	-	For revolving fund	-	Promissory note	-	4,163,722	20,818,610	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note F)
		Yu Ding Industry Co., Ltd.	Receivables from related parties	Yes	1,100,000	900,000	500,000	1.1044-1.5444	2	-	For revolving fund	-	Promissory note	-	4,163,722	20,818,610	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note F)
		Ta Chu Chemical Fiber Co., Ltd.	Receivables from related parties	Yes	1,300,000	1,300,000	-	1.2573	2	-	For revolving fund	-	Promissory note	-	4,163,722	20,818,610	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note F)
		Far Eastern Resource Development Co., Ltd.	Receivables from related parties	Yes	2,300,000	2,300,000	-	-	2	-	For revolving fund	-	Promissory note	-	4,163,722	20,818,610	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note F)
		Oriental Petrochemical (Taiwan) Corporation	Receivables from related parties	Yes	250,000	-	-	-	2	-	For revolving fund	-	Promissory note	-	4,163,722	20,818,610	Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note F)
2	Yuan Tone Investment Co., Ltd.	Far Eastern Apparel Co., Ltd.	Receivables from related parties	Yes	200,000	-	-	-	2	-	For revolving fund	-	Promissory note	-	3,664,868	4,581,086	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note L)
		Yuan Ding Investment Corporation	Receivables from related parties	Yes	3,611,000	3,611,000	3,611,000	2.0020-2.1208	2	-	For revolving fund	-	Promissory note	-	3,664,868	4,581,086	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note L)
3	New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Receivables from related parties	Yes	1,800,000	1,800,000	1,800,000	0.9120-1.4800	1	1,990,902	Business transaction	-	-	-	1,990,902	12,306,569	Amounts allowed for ending period (Note R); maximum amounts allowed for the period (Note C)
		Far EasTone Telecommunications Co., Ltd.	Receivables from related parties	Yes	9,700,000	9,400,000	8,850,000	0.9120-1.5103	2	-	For revolving fund	-	-	-	9,845,255	12,306,569	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note C)
4	Yuan Ding Co., Ltd.	Ding Ding Hotel Co., Ltd.	Receivables from related parties	Yes	600,000	600,000	-	-	2	-	For revolving fund	-	Promissory note	-	1,569,597	3,923,994	Amounts allowed for ending period (Note J); maximum amounts allowed for the period (Note L)

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits	Note
													Item	Value			
5	Far Eastern Investment (Holding) Ltd.	Oriental Textile (Holding) Ltd.	Receivables from affiliates	Yes	\$ 1,871,660	\$ 1,871,660	\$ 1,800,666	-	2	\$ -	For revolving fund	\$ -	Promissory note	\$ -	\$ 21,538,091	\$ 64,614,274	Amounts allowed for ending period (Note L); maximum amounts allowed for the period (Note O)
		Far Eastern Polychem Industries Ltd.	Receivables from affiliates	Yes	1,452,150	1,452,150	1,313,389	-	2	-	For revolving fund	-	Promissory note	-	21,538,091	64,614,274	Amounts allowed for ending period (Note L); maximum amounts allowed for the period (Note O)
		Far Eastern New Apparel (Vietnam) Ltd.	Receivables from affiliates	Yes	645,400	645,400	-	-	2	-	For revolving fund	-	Promissory note	-	21,538,091	64,614,274	Amounts allowed for ending period (Note L); maximum amounts allowed for the period (Note O)
		FE Oriental Investment Holding (Singapore) Pte. Ltd.	Receivables from affiliates	Yes	96,810	96,810	70,994	-	2	-	For revolving fund	-	Promissory note	-	21,538,091	64,614,274	Amounts allowed for ending period (Note L); maximum amounts allowed for the period (Note O)
		Far Eastern Polytex (Holding) Ltd.	Receivables from affiliates	Yes	64,540	64,540	35,497	-	2	-	For revolving fund	-	Promissory note	-	21,538,091	64,614,274	Amounts allowed for ending period (Note L); maximum amounts allowed for the period (Note O)
		Far Eastern Apparel (Holding) Ltd.	Receivables from affiliates	Yes	1,290,800	1,290,800	-	-	2	-	For revolving fund	-	Promissory note	-	21,538,091	64,614,274	Amounts allowed for ending period (Note L); maximum amounts allowed for the period (Note O)
		FILSYN Corporation	Receivables from affiliates	Yes	290,430	290,430	-	-	2	-	For revolving fund	-	Promissory note	-	17,230,473	17,230,473	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note K)
		FYN Green PET Corporation	Receivables from affiliates	Yes	96,810	96,810	-	-	2	-	For revolving fund	-	Promissory note	-	17,230,473	17,230,473	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note K)
6	FEDP (Holding) Limited	Sino Belgium (Holding) Ltd.	Receivables from affiliates	Yes	177,485	177,485	177,485	-	2	-	For revolving fund	-	Promissory note	-	620,378	620,378	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note K)
		Far Eastern Polytex (Holding) Ltd.	Receivables from affiliates	Yes	64,540	64,540	61,313	-	2	-	For revolving fund	-	Promissory note	-	775,472	2,326,418	Amounts allowed for ending period (Note L); maximum amounts allowed for the period (Note O)
7	APG Polytech USA Holdings, Inc.	Phoenix Technologies International, LLC	Receivables from affiliates	Yes	290,430	290,430	274,295	6.14	2	-	For revolving fund	-	Promissory note	-	10,880,847	32,642,541	Amounts allowed for ending period (Note L); maximum amounts allowed for the period (Note O)
8	FE New Century Industry (Singapore) Pte. Ltd	Far Eastern New Apparel (Vietnam) Ltd	Receivables from affiliates	Yes	96,810	96,810	96,810	6.48	2	-	For revolving fund	-	Promissory note	-	100,036	300,109	Amounts allowed for ending period (Note L); maximum amounts allowed for the period (Note O)
		Far Eastern New Apparel (Vietnam) Ltd.	Receivables from affiliates	Yes	129,080	129,080	129,080	6.48	1	2,803,371	Business transaction	-	Promissory note	-	140,051	140,051	Amounts allowed for ending period (Note M); maximum amounts allowed for the period (Note M)
9	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	2,604,850	344,370	344,370	2.42-2.77	2	-	For revolving fund	-	Promissory note	-	2,845,452	6,323,227	Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note I)
		Far Eastern Industries (Wuxi) Ltd.	Other receivables - loans to related parties	Yes	220,750	220,750	220,750	2.42	2	-	For revolving fund	-	Promissory note	-	2,845,452	6,323,227	Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note I)

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits	Note
													Item	Value			
		Far Eastern Union Petrochemical (Yangzhou) Corporation	Other receivables - loans to related parties	Yes	\$ 441,500	\$ 220,750	\$ 220,750	2.42-2.77	2	\$ -	For revolving fund	\$ -	Promissory note	\$ -	\$ 1,264,645	\$ 1,264,645	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note E)
		Far Eastern Industries (Shanghai) Ltd.	Other receivables - loans to related parties	Yes	640,175	640,175	640,175	2.42-2.77	2	-	For revolving fund	-	Promissory note	-	1,264,645	1,264,645	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note E)
		Far Eastern Industries (Shanghai) Ltd.	Other receivables - loans to related parties	Yes	309,050	309,050	309,050	2.42	1	371,402	Business transaction	-	Promissory note	-	371,402	2,213,129	Amounts allowed for ending period (Note Q); maximum amounts allowed for the period (Note G)
10	Far Eastern Apparel (Suzhou) Co., Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	1,103,750	794,700	794,700	2.2	2	-	For revolving fund	-	Promissory note	-	1,356,450	3,014,334	Amounts allowed for ending period (Note N); maximum amounts allowed for the period (Note P)
11	Far Eastern Industries (Suzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	496,555	478,895	478,895	2.2	2	-	For revolving fund	-	Promissory note	-	1,496,014	3,324,476	Amounts allowed for ending period (Note N); maximum amounts allowed for the period (Note P)
		Sino Belgium Beer (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	794,700	794,700	783,221	2.2	2	-	For revolving fund	-	Promissory note	-	1,496,014	3,324,476	Amounts allowed for ending period (Note N); maximum amounts allowed for the period (Note P)
12	Oriental Industries (Suzhou) Ltd.	Far Eastern Apparel (Suzhou) Co., Ltd.	Other receivables - loans to related parties	Yes	220,750	-	-	-	2	-	For revolving fund	-	Promissory note	-	7,882,248	17,516,108	Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note I)
		Far Eastern Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	44,150	-	-	-	2	-	For revolving fund	-	Promissory note	-	7,882,248	17,516,108	Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note I)
		Far Eastern Industries (Wuxi) Ltd.	Other receivables - loans to related parties	Yes	220,750	-	-	-	2	-	For revolving fund	-	Promissory note	-	7,882,248	17,516,108	Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note I)
		Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	220,750	-	-	-	2	-	For revolving fund	-	Promissory note	-	7,882,248	17,516,108	Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note I)
		Sino Belgium Beer (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	44,150	-	-	2.47-2.63	2	-	For revolving fund	-	Promissory note	-	7,882,248	17,516,108	Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note I)
		Far Eastern Union Petrochemical (Yangzhou) Corporation	Other receivables - loans to related parties	Yes	1,501,100	1,501,100	1,501,100	2.56-2.67	2	-	For revolving fund	-	Promissory note	-	3,503,221	3,503,221	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note E)
13	Far Eastern Industries (Wuxi) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	220,750	-	-	2.2	2	-	For revolving fund	-	Promissory note	-	2,302,022	5,115,605	Amounts allowed for ending period (Note N); maximum amounts allowed for the period (Note P)
		Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	441,500	353,200	-	2.2	2	-	For revolving fund	-	Promissory note	-	2,302,022	5,115,605	Amounts allowed for ending period (Note N); maximum amounts allowed for the period (Note P)
		Far Eastern Industries (Shanghai) Ltd.	Other receivables - loans to related parties	Yes	883,000	883,000	883,000	2.2	2	-	For revolving fund	-	Promissory note	-	1,023,121	1,023,121	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note K)

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits	Note
													Item	Value			
14	Suzhou An Ho Apparel Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	\$ 39,735	\$ 39,735	\$ 39,735	2.2	2	\$ -	For revolving fund	\$ -	Promissory note	\$ -	\$ 52,527	\$ 116,727	Amounts allowed for ending period (Note N); maximum amounts allowed for the period (Note P)
15	Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	176,600	176,600	176,600	2.2	2	-	For revolving fund	-	Promissory note	-	1,008,909	2,242,021	Amounts allowed for ending period (Note N); maximum amounts allowed for the period (Note P)
		Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	971,300	927,150	927,150	2.2	2	-	For revolving fund	-	Promissory note	-	1,008,909	2,242,021	Amounts allowed for ending period (Note N); maximum amounts allowed for the period (Note P)
16	Far Eastern Industries (Shanghai) Ltd.	Far Eastern Union Petrochemical (Yangzhou) Corporation	Other receivables - loans to related parties	Yes	1,324,500	-	-	3.12-3.26	2	-	For revolving fund	-	Promissory note	-	4,358,896	4,358,896	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note K)
17	Far Eastern New Century (China) Investment Co., Ltd.	Far Eastern Industries (Shanghai) Ltd.	Other receivables - loans to related parties	Yes	88,300	88,300	88,300	1.21	2	-	For revolving fund	-	Promissory note	-	1,454,156	1,454,156	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note K)
18	Far Eastern Industries (Yangzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	441,500	441,500	441,500	2.5	2	-	For revolving fund	-	Promissory note	-	1,264,887	2,810,860	Amounts allowed for ending period (Note N); maximum amounts allowed for the period (Note P)
		Far Eastern Union Petrochemical (Yangzhou) Corporation	Other receivables - loans to related parties	Yes	529,800	529,800	529,800	2.5	2	-	For revolving fund	-	Promissory note	-	562,172	562,172	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note K)
19	PET Far Eastern (M) Sdn. Bhd	FE Green PET (M) Sdn. Bhd.	Other receivables - loans to related parties	Yes	258,160	258,160	-	-	2	-	For revolving fund	-	Promissory note	-	263,163	263,163	Amounts allowed for ending period (Note N); maximum amounts allowed for the period (Note N)

Notes: A. Reasons for financing are as follows:

1. Business relationship.
2. For short-term financing.

- B. The limitation is 40% of the net value of the financier based on reviewed financial statements as of September 30, 2023.
- C. The limitation is 50% of the net value of the financier based on reviewed financial statements as of September 30, 2023.
- D. The limitation is 10% of the net value of the financier based on reviewed financial statements as of June 30, 2023.
- E. The limitation is 40% of the net value of the financier based on reviewed financial statements as of June 30, 2023.
- F. The limitation is 50% of the net value of the financier based on reviewed financial statements as of June 30, 2023.
- G. The limitation is 70% of the net value of the financier based on reviewed financial statements as of June 30, 2023.
- H. The limitation is 90% of the net value of the financier based on reviewed financial statements as of June 30, 2023.
- I. The limitation is 200% of the net value of the financier based on reviewed financial statements as of June 30, 2023.
- J. The limitation is 20% of the net value of the financier based on audited financial statements as of December 31, 2022.
- K. The limitation is 40% of the net value of the financier based on audited financial statements as of December 31, 2022.
- L. The limitation is 50% of the net value of the financier based on audited financial statements as of December 31, 2022.
- M. The limitation is 70% of the net value of the financier based on audited financial statements as of December 31, 2022.

(Continued)

- N. The limitation is 90% of the net value of the financier based on audited financial statements as of December 31, 2022.
- O. The limitation is 150% of the net value of the financier based on audited financial statements as of December 31, 2022.
- P. The limitation is 200% of the net value of the financier based on audited financial statements as of December 31, 2022.
- Q. The individual loan amount should not exceed the business transaction amount between the two parties.
- R. Where New Century InfoComm Tech Co., Ltd. (NCIC) provides loans for business transactions and short-term financing needs, the amount of loans is limited to 50% of NCIC's net worth. A) For business transactions: The individual loan amount should not exceed the business transaction amount between the two parties. The business transaction amount refers to the estimated amount in the year, and the loan contract was signed or the prior year's actual transaction amount. B) For loans provided due to short-term financing needs, both the financing limit for each borrower and the aggregate financing limit should not exceed 40% of NCIC's net worth.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Endorser/ Guarantor	Endorsee/Guarantee		Limits on Each Counterparty's Endorsement/ Guarantee Amounts	Maximum Amounts Allowed for the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Borrowing Amount	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsements/ Guarantees to Net Equity in Latest Financial Statements (%)(Note L)	Aggregate Endorsement/ Guarantee Limit	Endorsements /Guarantees Given by Parent on Behalf of Subsidiaries (Note M)	Endorsements /Guarantees Given by Subsidiaries on Behalf of Parent (Note M)	Endorsements /Guarantees Given on Behalf of Companies in Mainland China (Note M)	Note
		Name	Relationship											
1	Yuan Ding Investment Corporation	Ta Chu Chemical Fiber Co., Ltd.	(Note A)	\$ 20,818,610	\$ 348,000	\$ 348,000	\$ 208,000	\$ -	0.84	\$ 41,637,221	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note D); maximum amounts allowed for the period (Note E)
		APG Polytech USA Holdings, Inc.	(Note B)	20,818,610	2,387,980	2,387,980	166,836	-	5.74	21,759,629	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note F); maximum amounts allowed for the period (Note G)
		Phoenix Technologies International, LLC	(Note B)	20,818,610	3,227,000	3,227,000	1,758,715	-	7.75	21,759,629	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note F); maximum amounts allowed for the period (Note G)
2	Yuan Ding Co., Ltd.	Ding Ding Hotel Co., Ltd.	(Note C)	3,923,994	1,850,000	1,650,000	415,000	350,000	0.76	7,847,989	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note J); maximum amounts allowed for the period (Note K)
3	Far Eastern Investment (Holding) Ltd.	APG Polytech, LLC	(Note C)	108,798,145	2,039,464	2,039,464	772,106	-	0.94	217,596,290	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note H); maximum amounts allowed for the period (Note I)
		APG Polytech USA Holdings, Inc.	(Note C)	108,798,145	6,593,958	2,211,571	215,568	-	1.02	217,596,290	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note H); maximum amounts allowed for the period (Note I)
4	APG Polytech USA Holdings, Inc.	APG Polytech, LLC	(Note C)	108,798,145	64,540	64,540	14,615	-	0.03	217,596,290	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note H); maximum amounts allowed for the period (Note I)

Notes: A. Shareholder of the investee provides endorsements/guarantees to the company in proportion to their shareholding percentages.

B. In between companies that were held over 90% of voting shares directly or indirectly by an entity.

C. The Corporation owns directly or indirectly over 50% ownership of the investee company.

D. The amount of the collateral/guarantees is based on 50% of the net value of the guarantor from the latest reviewed financial statements.

E. The amount of the collateral/guarantees is based on the net value of the guarantor from the latest reviewed financial statements.

F. The amount of the collateral/guarantees is based on the lower of 10% of the net value of the ultimate parent company from the reviewed financial statements as of September 30, 2023, and 50% of the net value of Yuan Ding Investment Corporation from the reviewed financial statements as of June 30, 2023.

G. The amount of the collateral/guarantees is based on the lower of 10% of the net value of the ultimate parent company from the reviewed financial statements as of September 30, 2023, and the net value of Yuan Ding Investment Corporation from the reviewed financial statements as of June 30, 2023.

H. The amount of the collateral/guarantees is based on 50% of the net value of the ultimate parent company from the latest reviewed financial statements.

(Continued)

- I. The amount of the collateral/guarantees is based on the net value of the ultimate parent company from the latest reviewed financial statements.
- J. The amount of the collateral/guarantees is based on 50% of the net value of the guarantor from the latest audited financial statements.
- K. The amount of the collateral/guarantees is based on the net value of the guarantor from the latest audited financial statements.
- L. The ratio of accumulated endorsements/guarantees to net equity in latest financial statements is calculated in accordance with Regulations Governing Loaning of Funds and Marketing of Endorsements/Guarantees by Public Companies.
- M. There will be a “Yes” if the situation meets any with endorsement/guarantee given by parent on behalf of subsidiaries, endorsement/guarantee given by subsidiaries on behalf of parent and endorsement/guarantee given on behalf of companies in mainland China.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES HELD

SEPTEMBER 30, 2023

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
Far Eastern New Century Corporation	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	750,511	\$ 21,273,256	21.16	\$ 29,832,825	19,900 thousand shares pledged or mortgaged as collateral for loans. (Note F)
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	241,770	5,228,538	17.06	5,705,765	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	81,216	1,002,356	9.17	1,551,226	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	108	1,107	0.02	828	
	Oriental Securities Corporation	(Note A)	Investments accounted for using the equity method	82,997	1,336,948	19.65	-	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	135,000	2,146,145	16.83	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	103,816	1,425,007	2.55	1,209,462	
	Yuan Ding Investment Corporation	(Note A)	Investments accounted for using the equity method	1,822,822	42,879,140	99.40	-	
	Far Eastern Resource Development Co., Ltd.	(Note A)	Investments accounted for using the equity method	904,392	110,037,432	100.00	-	
	Far Eastern Polytex (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	173	9,476,388	100.00	-	
	Far Eastern Polychem Industries Ltd.	(Note A)	Investments accounted for using the equity method	830,815	6,464,213	73.04	-	
	Yuan Tone Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	746,644	11,907,405	100.00	-	
	Kai Yuang Investment Corp.	(Note A)	Investments accounted for using the equity method	373,901	5,765,245	100.00	-	
	Far Eastern Investment (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	7,514	47,613,553	100.00	-	
	PET Far Eastern (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	507	3,118,873	93.58	-	
	Oriental Petrochemical (Taiwan) Corporation	(Note A)	Investments accounted for using the equity method	1,938,893	10,049,927	75.56	-	
	Far Eastern Construction Co., Ltd.	(Note A)	Investments accounted for using the equity method	279,877	10,865,658	65.11	-	
	Yuan Ding Co., Ltd.	(Note A)	Investments accounted for using the equity method	186,929	3,280,631	37.13	-	
	An Ho Garment Co., Ltd.	(Note A)	Investments accounted for using the equity method	77,089	2,235,147	100.00	-	
	Din Yuang Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	260,593	3,285,409	100.00	-	
	FEDP (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	244	789,606	50.43	-	
	Fu Kwok Knitting & Garment Co., Ltd.	(Note A)	Investments accounted for using the equity method	4,000	346,992	100.00	-	
	Ding Ding Hotel Co., Ltd.	(Note A)	Investments accounted for using the equity method	769	9,365	0.74	-	
	Far Eastern Textile Ltd.	(Note A)	Investments accounted for using the equity method	1,300	14,074	100.00	-	
	FE Oriental Investment Holding (Singapore) Pte. Ltd.	(Note A)	Investments accounted for using the equity method	100	232,806	100.00	-	
	Far Eastern Apparel Co., Ltd.	(Note A)	Investments accounted for using the equity method	21,098	183,770	100.00	-	
	Far Eastern Fibertech Co., Ltd.	(Note A)	Investments accounted for using the equity method	101,000	1,114,429	100.00	-	
Oriental Resources Development Co., Ltd.	(Note A)	Investments accounted for using the equity method	5,739	117,308	100.00	-		
Oriental Green Materials Limited	(Note A)	Investments accounted for using the equity method	66,116	758,335	100.00	-		
Yuan Ding Investment Corporation	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	54,302	2,410,846	1.53	2,158,485	8,807 thousand shares pledged or mortgaged as collateral for loans.
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	56,255	831,219	6.35	1,074,464	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	139,785	3,442,147	9.87	3,298,926	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	164,614	1,414,188	23.70	1,259,295	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	1,066,658	19,881,023	32.73	77,546,009	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	141,238	1,938,179	3.47	1,645,419	
	Far Eastern Polychem Industries Ltd.	(Note A)	Investments accounted for using the equity method	306,644	2,386,024	26.96	-	
	Far Eastern Apparel (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	111	5,660,054	100.00	-	
	Ta Chu Chemical Fiber Co., Ltd.	(Note A)	Investments accounted for using the equity method	74,886	2,746,284	41.86	-	
	Yuan Faun Co., Ltd.	(Note A)	Investments accounted for using the equity method	6,675	203,896	100.00	-	
	Yue Ming Corporation	(Note A)	Investments accounted for using the equity method	14,433	196,624	45.50	-	
	Yuan Ding Leasing Corporation	(Note A)	Investments accounted for using the equity method	36,706	398,426	46.20	-	
	Liquid Air Far East Co., Ltd.	(Note A)	Investments accounted for using the equity method	86,615	3,742,440	35.00	-	
	Freudenberg Far Eastern Spunweb Co., Ltd.	(Note A)	Investments accounted for using the equity method	33,003	540,716	29.80	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	Oriental Securities Corporation	(Note A)	Investments accounted for using the equity method	109,604	\$ 1,872,153	25.96	\$ -	18,475 thousand shares pledged or mortgaged as collateral for loans.
	Yuan Ding Co., Ltd.	(Note A)	Investments accounted for using the equity method	64,759	1,144,707	12.86	-	10,000 thousand shares pledged or mortgaged as collateral for loans.
	Far Eastern International Leasing Corporation	(Note A)	Investments accounted for using the equity method	75,268	947,270	16.87	-	(Note F)
	Oriental Textile (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	126	10,052,505	100.00	-	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	119,653	1,816,058	14.92	-	
	Yu Yuan Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	98,198	966,166	18.96	-	
	Far Eastern General Contractor Inc.	(Note A)	Investments accounted for using the equity method	2,164	32,250	1.00	-	
	Oriental Petrochemical (Taiwan) Corporation	(Note A)	Investments accounted for using the equity method	133,334	712,643	5.20	-	
	Chung Nan Textile Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	2,985	110,619	5.27	110,619	
	Overseas Investment and Development Co., Ltd.	-	Financial asset at FVTOCI - non-current	1,000	8,530	1.11	8,530	
	Universal Venture Capital Investment Corporation	-	Financial asset at FVTOCI - non-current	1,400	10,990	1.16	10,990	
	China Investment and Development Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	1,287	15,894	0.80	15,894	
	Taiwan Stock Exchange Corporation	-	Financial asset at FVTOCI - non-current	1,806	83,270	0.16	83,270	
	Oriental Securities Investment Consultant Co., Ltd.	(Note I)	Financial asset at FVTOCI - non-current	1	11	-	11	
	Dah Chung Bills Finance Corporation	-	Financial asset at FVTOCI - non-current	2,311	32,785	0.50	32,785	
	U-Ming Marine Transport Corporation	(Note B)	Financial asset at FVTOCI - non-current	8,869	424,382	1.05	424,382	
	Financial assets under asset management contracts (Note E)							
	Makalot Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	30	10,080	-	10,080	
	Kinik Company	-	Financial assets at fair value through profit or loss - current	10	1,545	-	1,545	
	Accton Technology Corporation	-	Financial assets at fair value through profit or loss - current	20	9,860	-	9,860	
	Acer Incorporated	-	Financial assets at fair value through profit or loss - current	13	472	-	472	
	Gold Circuit Electronics Ltd.	-	Financial assets at fair value through profit or loss - current	43	9,439	-	9,439	
	Giga-Byte Technology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	38	10,697	-	10,697	
	Realtek Semiconductor Corporation	-	Financial assets at fair value through profit or loss - current	2	790	-	790	
	Taiwan High Speed Rail Corporation	-	Financial assets at fair value through profit or loss - current	270	8,087	-	8,087	
	Aerospace Industrial Development Corporation	-	Financial assets at fair value through profit or loss - current	55	3,020	-	3,020	
	Wintech Microelectronics Co., Ltd.	-	Financial assets at fair value through profit or loss - current	6	669	-	669	
	Unimicron Technology Corp.	-	Financial assets at fair value through profit or loss - current	52	9,022	-	9,022	
	Tripod Technology Corporation	-	Financial assets at fair value through profit or loss - current	25	4,812	-	4,812	
	Wistron Corporation	-	Financial assets at fair value through profit or loss - current	3	304	-	304	
	Adata Technology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	129	10,934	-	10,934	
	Auras Technology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	20	6,380	-	6,380	
	Genius Electronic Optical Co., Ltd.	-	Financial assets at fair value through profit or loss - current	15	5,520	-	5,520	
	Senao Networks Inc.	-	Financial assets at fair value through profit or loss - current	20	5,230	-	5,230	
	Jentech Precision Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	10	6,230	-	6,230	
	Gudeng Precision Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	17	5,848	-	5,848	
	Dynamic Holding Co., Ltd.	-	Financial assets at fair value through profit or loss - current	75	6,285	-	6,285	
	Parade Technologies, Ltd.	-	Financial assets at fair value through profit or loss - current	5	4,920	-	4,920	
	Chipbond Technology Corporation	-	Financial assets at fair value through profit or loss - current	7	477	-	477	
	Sigurd Microelectronics Corporation	-	Financial assets at fair value through profit or loss - current	111	6,371	-	6,371	
	Phison Electronics Corp.	-	Financial assets at fair value through profit or loss - current	11	5,016	-	5,016	
	Co-Tech Development Corporation	-	Financial assets at fair value through profit or loss - current	100	6,180	-	6,180	
	Century Iron & Steel Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	69	12,489	-	12,489	
	Oriental Petrochemical (Taiwan) Corporation 2020 First Term Unsecured Privately Placed Corporate Bonds	(Note A)	Financial assets at amortized cost - non-current	0.03	3,000,000	-	-	
Far Eastern Investment (Holding) Ltd.	Filsyn Corporation	(Note A)	Investments accounted for using the equity method	45,066	-	21.85	-	
	PET Far Eastern (M) Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	Common stock 5,000 Preferred stock 3,000	162,578	50.00	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	Com2B	(Note A)	Investments accounted for using the equity method	9,000	\$ -	20.00	\$ -	
	Far Eastern Apparel (Vietnam) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G) 1,311,919	1,311,919	100.00	-	
	Worldwide Polychem (HK) Ltd.	(Note A)	Investments accounted for using the equity method	2,700	70,082	100.00	-	
	Opas Fund Segregated Portfolio Company	(Note A)	Investments accounted for using the equity method	(Note G) 1,884	1,884	34.00	-	
	Far Eastern Polytex (Vietnam) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G) 15,160,210	15,160,210	100.00	-	
	Far Eastern New Apparel (Vietnam) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G) 560,013	560,013	100.00	-	
	Magna View Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	3,000	162,927	100.00	-	
	Malaysia Garment Manufactures Pte. Ltd.	(Note A)	Investments accounted for using the equity method	30	503,072	37.92	-	
	Drive Catalyst SPC	(Note A)	Investments accounted for using the equity method	(Note G) 570	570	34.00	-	
	APG Polytech USA Holdings, Inc.	(Note A)	Investments accounted for using the equity method	7	24,397,529	100.00	-	
	Drive Catalyst SPC-SP Tranche One	(Note A)	Investments accounted for using the equity method	4	143,856	25.00	-	
	Drive Catalyst SPC-SP Tranche Three	(Note A)	Investments accounted for using the equity method	8	255,255	25.00	-	
	Drive Catalyst SPC-SP Tranche Two	(Note A)	Investments accounted for using the equity method	8	268,988	25.00	-	
	Far Eastern International Garments	(Note A)	Other liabilities - other	59	(13,293)	41.00	-	
	Cemtex Apparel Inc.	(Note A)	Other liabilities - other	90	(12,335)	50.00	-	
	Opas Fund Segregated Portfolio Tranche A	(Note K)	Financial assets at fair value through profit or loss - current	4	150,524	-	150,524	
	Opas Fund Segregated Portfolio Tranche B	(Note K)	Financial assets at fair value through profit or loss - current	5	170,409	-	170,409	
	Opas Fund Segregated Portfolio Tranche C	(Note K)	Financial assets at fair value through profit or loss - current	5	306,525	-	306,525	
APG Polytech USA Holdings, Inc.	Corpus Christi Polymers LLC	(Note N)	Investments accounted for using the equity method	(Note G) 17,128,527	17,128,527	33.33	-	
	APG Polytech, LLC	(Note A)	Investments accounted for using the equity method	(Note G) 7,257,327	7,257,327	100.00	-	
	Phoenix Technologies International, LLC	(Note A)	Investments accounted for using the equity method	(Note G) 323,109	323,109	100.00	-	
Magna View Sdn. Bhd.	PET Far Eastern (M) Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	Common stock 5,000 Preferred stock 3,000	162,578	50.00	-	
Din Yuang Investment Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	1,353	63,428	0.04	53,770	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	11,983	286,560	0.85	282,799	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	6,447	59,191	0.93	49,319	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	27,365	573,939	3.09	522,681	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	920	39,684	0.03	66,859	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	18,000	267,607	2.24	-	(Note F)
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method	17,917	501,122	13.20	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	104,951	1,439,502	2.58	1,222,673	5,000 thousand shares pledged or mortgaged as collateral for loans.
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - non-current	1,684	80,580	0.20	80,580	
Kai Yuang Investment Corp.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	21,401	907,296	0.60	850,709	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	35,558	1,064,173	1.09	2,585,069	13,950 thousand shares pledged or mortgaged as collateral for loans.
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	4,211	42,819	0.61	32,214	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	32,474	561,144	3.67	620,257	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	20,672	610,098	1.46	487,864	
	Kowloon Cement Corporation	(Note A)	Investments accounted for using the equity method	1,127	507,662	49.00	-	
	Far Eastern International Leasing Corporation	(Note A)	Investments accounted for using the equity method	74,970	948,207	16.80	-	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	18,000	267,808	2.24	-	(Note F)
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	127,414	1,748,127	3.13	1,484,377	
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - non-current	1,425	68,186	0.17	68,186	
Far Eastern Polychem Industries Ltd.	Far Eastern Industries (Shanghai) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G) 5,895,699	5,895,699	65.02	-	
	PET Far Eastern (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	35	213,969	6.42	-	
	FEDP (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	240	776,141	49.57	-	
	Far Eastern Industries (Yangzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G) 1,408,759	1,408,759	100.00	-	
	Far Eastern Ishizuka Green Pet Corporation	(Note A)	Investments accounted for using the equity method	3,578	1,637,909	90.00	-	
	Nippon Parison Co., Ltd.	-	Financial asset at FVTOCI - non-current	4	143,607	10.00	143,607	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
Far Eastern Construction Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	17,726	\$ 653,478	0.50	\$ 704,613	
	Far Eastern General Contractor Inc.	(Note A)	Investments accounted for using the equity method	214,044	3,012,656	98.95	-	
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - current	1,590	76,071	0.19	76,071	
Far Eastern Apparel (Holding) Ltd.	Far Eastern Apparel (Suzhou) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	592,838	38.46	-	
	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	3,309,316	100.00	-	
	Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,133,607	100.00	-	
	Far Eastern Innovation Apparel (Anhui) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	15,573	38.46	-	
	Oriental Industries (Suzhou), Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,443,893	16.16	-	
	Opas Fund Segregated Portfolio Tranche B	(Note K)	Financial assets at fair value through profit or loss - current	4	132,838	-	132,838	
Opas Fund Segregated Portfolio Tranche C	(Note K)	Financial assets at fair value through profit or loss - current	4	252,404	-	252,404		
Far Eastern Apparel Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	469	17,426	0.01	18,643	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	90	5,855	-	6,543	
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method	12	174	0.01	-	
Far Eastern General Contractor Inc.	Far Eastern Technical Consultants Co., Ltd.	(Note A)	Investments accounted for using the equity method	450	7,208	9.00	-	
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - current	746	35,720	0.09	35,720	
	Kaohsiung Rapid Transit Corporation	(Note K)	Financial asset at FVTOCI - non-current	9,687	52,020	3.48	52,020	
	Ya-Li Precast Prestressed Concrete Industries Corporation	(Note J)	Financial asset at FVTOCI - non-current	3,106	29,814	16.03	29,814	
	Jih Sun Money Market	-	Financial assets at fair value through profit or loss - current	1,484	22,565	-	22,565	
	CTBC Hwa-win Money Market Fund	-	Financial assets at fair value through profit or loss - current	36,660	413,484	-	413,484	
	Capital Money Market Fund	-	Financial assets at fair value through profit or loss - current	7,320	121,033	-	121,033	
Malaysia Garment Manufactures Pte. Ltd.	Filsyn Corporation	(Note A)	Investments accounted for using the equity method	20,513	-	9.95	-	
	Arpeggio International Resources Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	-	40.00	-	
	PT Malaysia Garment Bintan	(Note A)	Other liabilities - other	(Note G)	(39)	99.00	-	
An Ho Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	39,898	917,161	1.22	2,900,555	8,200 thousand shares pledged or mortgaged as collateral for loans.
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	6,094	270,862	0.17	242,224	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	11,204	223,045	1.26	213,996	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	370	12,360	0.03	8,728	
	Oriental Securities Corporation	(Note A)	Investments accounted for using the equity method	5,130	76,937	1.21	-	
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method	21,269	496,382	15.66	-	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	9,681	149,460	1.21	-	(Note F)
	Yuan Ding Investment Corporation	(Note A)	Investments accounted for using the equity method	5,502	173,107	0.30	-	
Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	26,134	358,879	0.64	304,465		
Yuan Faun Co., Ltd.	Yuan Cheng Human Resources Consultant Corporation	(Note A)	Investments accounted for using the equity method	745	12,963	55.19	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	5,538	76,203	0.14	64,517	
	Yi Tong Fiber Co., Ltd.	-	Financial asset at FVTOCI - non-current	1,577	65,569	3.56	65,569	
Fu Kwok Knitting & Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	520	16,708	0.02	37,804	
Yuan Tone Investment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	35,237	869,854	1.08	2,561,732	29,700 thousand shares pledged or mortgaged as collateral for loans.
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	79,700	2,287,913	5.62	1,880,909	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	6,544	65,369	0.94	50,065	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	49,942	1,518,614	5.64	953,900	
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	28,519	1,258,443	0.80	1,133,646	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	18,000	266,610	2.24	-	(Note F)
	Far Eastern Electronic Toll Collection Co., Ltd.	(Note A)	Investments accounted for using the equity method	35,934	649,852	11.98	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	Liquid Air Far East Co., Ltd.	(Note A)	Investments accounted for using the equity method	1	\$ 54	-	\$ -	
	Sino Belgium (Holding) Ltd.	(Note A)	Other liabilities - other	36	(844,063)	90.88	-	
	Freudenberg Far Eastern Spunweb Co., Ltd.	(Note A)	Investments accounted for using the equity method	3	49	-	-	
	Malaysia Garment Manufactures Pte. Ltd.	(Note A)	Investments accounted for using the equity method	10	172,466	13.00	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	127,159	1,743,902	3.12	1,481,406	
	Ding Shen Investment Co., Ltd.	(Note M)	Financial asset at FVTOCI - non-current	40,329	330,695	18.00	330,695	
	Bockhold N.V - stock	-	Financial asset at FVTOCI - non-current	1	269,220	12.51	269,220	
	Financial assets under asset management contracts (Note E)							
	Makalot Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	22	7,392	-	7,392	
	Kinik Company	-	Financial assets at fair value through profit or loss - current	8	1,236	-	1,236	
	Accton Technology Corporation	-	Financial assets at fair value through profit or loss - current	13	6,409	-	6,409	
	Gold Circuit Electronics Ltd.	-	Financial assets at fair value through profit or loss - current	30	6,585	-	6,585	
	Giga-Byte Technology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	26	7,319	-	7,319	
	Taiwan High Speed Rail Corporation	-	Financial assets at fair value through profit or loss - current	230	6,889	-	6,889	
	Aerospace Industrial Development Corporation	-	Financial assets at fair value through profit or loss - current	45	2,470	-	2,470	
	Wintech Microelectronics Co., Ltd.	-	Financial assets at fair value through profit or loss - current	30	3,345	-	3,345	
	Unimicron Technology Corp.	-	Financial assets at fair value through profit or loss - current	24	4,164	-	4,164	
	Tripod Technology Corporation	-	Financial assets at fair value through profit or loss - current	20	3,850	-	3,850	
	Adata Technology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	50	4,225	-	4,225	
	Auras Technology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	15	4,785	-	4,785	
	Senao Networks Inc.	-	Financial assets at fair value through profit or loss - current	20	5,230	-	5,230	
	Jentech Precision Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	6	3,738	-	3,738	
	Gudeng Precision Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	10	3,440	-	3,440	
	Dynamic Holding Co., Ltd.	-	Financial assets at fair value through profit or loss - current	50	4,190	-	4,190	
	Parade Technologies, Ltd.	-	Financial assets at fair value through profit or loss - current	3	2,952	-	2,952	
	Sigurd Microelectronics Corporation	-	Financial assets at fair value through profit or loss - current	60	3,444	-	3,444	
	Phison Electronics Corp.	-	Financial assets at fair value through profit or loss - current	10	4,560	-	4,560	
	Co-Tech Development Corporation	-	Financial assets at fair value through profit or loss - current	70	4,326	-	4,326	
	Century Iron & Steel Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	45	8,145	-	8,145	
Far Eastern Apparel (Suzhou) Co., Ltd.	Suzhou An Ho Apparel Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	59,033	100.00	-	
PET Far Eastern (Holding) Ltd.	Far Eastern Industry (Shanghai) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,281,240	14.13	-	
	Far Eastern Union Petrochemical (Yangzhou) Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	2,756,967	44.20	-	
Oriental Textile (Holding) Ltd.	Far Eastern Industries (Wuxi) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	3,677,483	100.00	-	
	Oriental Industries (Suzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	7,491,086	83.84	-	
	Opas Fund Segregated Portfolio Tranche A	(Note K)	Financial assets at fair value through profit or loss - current	8	315,411	-	315,411	
	Opas Fund Segregated Portfolio Tranche C	(Note K)	Financial assets at fair value through profit or loss - current	5	355,560	-	355,560	
FEDP (Holding) Ltd.	Far Eastern Industries (Suzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,324,691	100.00	-	
FE Oriental Investment Holding (Singapore)	FE New Century Industrial (Singapore) Pte. Ltd.	(Note A)	Investments accounted for using the equity method	49	81,787	100.00	-	
	Oriental Investment Holding (Netherlands) B.V.	(Note A)	Investments accounted for using the equity method	20	69,844	100.00	-	
	FE Green PET (M) Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	23,113	150,475	100.00	-	
FE New Century Industrial (Singapore) Pte. Ltd.	FYN Green PET Corporation	(Note A)	Prepayment for investment (accounted for other non-current assets)	Preferred stock 23	145,215	8.26	-	(Note P)
Oriental Investment Holding (Netherlands) B.V.	Oriental Martens (Netherlands) B.V.	(Note A)	Investments accounted for using the equity method	-	-	100.00	-	(Note O)
Far Eastern Polytex (Holding) Ltd.	Wuhan Far Eastern New Material Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	945,616	100.00	-	
	Far Eastern Apparel (Suzhou) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	948,602	61.54	-	
	Far Eastern New Century (China) Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	3,386,477	100.00	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2023				Note	
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)		
Far Eastern New Century (China) Investment	Far Eastern Yihua Petrochemical (Yangzhou) Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	\$ 4,231,465	60.00	\$ -	119,000 thousand shares pledged or mortgaged as collateral for loans.	
	Far Eastern Innovation Apparel (Anhui) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	24,918	61.54	-		
	Far Eastern Industries (Shanghai) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	986,546	10.88	-		
	Shanghai Yuan Zi Information Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	60,582	100.00	-		
	Yuan Ding Enterprise (Shanghai) Limited	(Note A)	Investments accounted for using the equity method	(Note G)	2,627,378	40.00	-		
Sino Belgium (Holding) Ltd.	Sino Belgium Beer (Suzhou) Ltd.	(Note A)	Other liabilities - other	(Note G)	(766,901)	100.00	-		
Far Eastern Industry (Shanghai) Ltd.	Shanghai Far Eastern Petrochemical Logistic Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	168,843	100.00	-		
Yuan Ding Co., Ltd.	YDT Technology International Co., Ltd.	(Note A)	Investments accounted for using the equity method		13,992	261,883	100.00		-
	Ding Ding Integrated Marketing Service Co., Ltd.	(Note A)	Investments accounted for using the equity method		21,787	121,991	60.00		-
	Far Eastern Technical Consultants Co., Ltd.	(Note A)	Investments accounted for using the equity method		4,550	71,668	91.00		-
	YDC (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	9,904	9,904	17.70		-
	FET Consulting Engineers Co., Ltd.	(Note A)	Investments accounted for using the equity method		2,500	43,486	100.00		-
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method		5,329	226,541	0.15		211,813
	Far Eastone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method		4,164	100,095	0.13		302,686
	Yu Yuan Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method		129,637	2,062,309	25.02		-
	Yue Ming Corporation	(Note A)	Investments accounted for using the equity method		104	515	0.33		-
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method		3,363	81,668	2.48		-
	FEDS Asia Pacific Development Co., Ltd.	(Note A)	Investments accounted for using the equity method		10,650	144,791	5.00		-
	Far Eastern Electronic Toll Collection Co., Ltd.	(Note A)	Investments accounted for using the equity method		44,796	804,579	14.93		-
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method		9,880	135,725	0.24	115,098	
Ding Ding Hotel Co., Ltd.	(Note A)	Investments accounted for using the equity method		102,509	305,825	98.52	-		
Far Eastern New Century Corporation	(Note D)	Financial assets at fair value through profit or loss - current		779	22,407	-	22,407		
Ding Ding Integrated Marketing Service Co., Ltd.	DDIM (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	17,048	46.13	-		
	Pacific SOGO Department Stores Co., Ltd.	(Note J)	Financial asset at FVTOCI - non-current		1	43	-	43	
Far Eastern Technical Consultants Co., Ltd.	Cosmos Foreign Exchange Intl. Co., Ltd.	-	Financial asset at FVTOCI - non-current		480	8,837	4.00	8,837	
FET Consulting Engineers Co., Ltd.	DDIM (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	19,909	53.87	-		
YDC (Virgin Islands) Ltd.	Yuan Ding Integrated Information Service (Shanghai) Inc.	(Note A)	Investments accounted for using the equity method	(Note G)	170	0.46	-		
	Speedy (Shanghai) digital Tech. Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	33,021	100.00	-		
DDIM (Virgin Islands) Ltd.	Yuan Ding Integrated Information Service (Shanghai) Inc.	(Note A)	Investments accounted for using the equity method	(Note G)	36,857	99.54	-		
YDT Technology International Co., Ltd.	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method		101	812	0.01	771	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method		2,764	100,906	0.20	65,227	
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method		61	2,558	-	2,406	
	YDC (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	46,051	46,051	82.30	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method		3,474	48,244	0.09	40,475	
	Oriental Securities Investment Consultant Co., Ltd.	(Note J)	Financial asset at FVTOCI - non-current		1	11	-	11	
Far Eastern Electronic Toll Collection Co., Ltd.	FETC International Co., Ltd.	(Note A)	Investments accounted for using the equity method		20,000	(50,336)	100.00	-	
	Millerful No.1 REIT	-	Financial asset at FVTOCI - non-current		47,010	470,575	-	470,575	
	Subordinated perpetual corporate bonds of Cathy Life Insurance Co., Ltd.	-	Financial assets at amortized cost - non-current		5,000	500,000	-	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
FETC International Co., Ltd.	FETC International (Thailand) Co., Ltd.	(Note A)	Investments accounted for using the equity method	8,200	\$ 77,847	100.00	\$ -	
	FETC International (Malaysia) Co., Ltd.	(Note A)	Investments accounted for using the equity method	100	712	100.00	-	
Far EasTone Telecommunications Co., Ltd.	New Century InfoComm Tech Co., Ltd.	(Note A)	Investments accounted for using the equity method	2,100,000	25,970,198	100.00	-	
	ARCOA Communication Co., Ltd.	(Note A)	Investments accounted for using the equity method	82,762	657,025	61.63	-	
	KGEx.com Co., Ltd.	(Note A)	Investments accounted for using the equity method	68,897	872,873	99.99	-	
	Yuanshi Digital Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	80,404	110,532	98.96	-	
	Yuan Cing Co., Ltd.	(Note A)	Investments accounted for using the equity method	3,680	60,506	100.00	-	
	Far Eastern Info Service (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	1	5,736	100.00	-	
	IDEAWORKS Entertainment Co., Ltd.	(Note A)	Investments accounted for using the equity method	8,250	70,209	50.00	-	
	FarEasTone Property Insurance Agent Co., Ltd.	(Note A)	Investments accounted for using the equity method	500	72,602	100.00	-	
	Far Eastern Electronic Toll Collection Co., Ltd.	(Note A)	Investments accounted for using the equity method	118,251	1,716,145	39.42	-	
	Ding Ding Integrated Marketing Service Co., Ltd.	(Note A)	Investments accounted for using the equity method	5,447	28,037	15.00	-	
	App Works Fund II Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	5,355	69,071	11.11	69,071	
	CDIB Capital Innovation Accelerator Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	10,186	155,995	10.71	155,995	
	LINE Bank Taiwan Limited	-	Financial asset at FVTOCI - non-current	37,500	313,374	2.50	313,374	
	LI TV (Taiwan) Inc	-	Financial asset at FVTOCI - non-current	1,250	6,046	2.50	6,046	
	Asia Pacific Telecom Co., Ltd	-	Financial asset at FVTOCI - non-current	500,000	3,200,000	11.58	3,200,000	
	IHH Co., Ltd.	-	Financial asset at FVTOCI - non-current	992	39,676	19.59	39,676	
ARCOA Communication Co., Ltd.	DataExpress Infotech Co., Ltd.	(Note A)	Investments accounted for using the equity method	18,918	301,473	70.00	-	
	THI consultants	(Note L)	Financial asset at FVTOCI - non-current	1,214	12,190	18.32	12,190	
	Web Point Co., Ltd.	-	Financial asset at FVTOCI - non-current	161	1,618	0.63	1,618	
New Century InfoComm Tech Co., Ltd.	New Diligent Co., Ltd.	(Note A)	Investments accounted for using the equity method	54,000	85,524	100.00	-	
	Information Security Service Digital United Inc.	(Note A)	Investments accounted for using the equity method	13,764	156,624	98.68	-	
	Digital United (Cayman) Ltd.	(Note A)	Investments accounted for using the equity method	10,320	140,771	100.00	-	
	Yuanshi Digital Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	375	515	0.46	-	
	Ding Ding Integrated Marketing Service Co., Ltd.	(Note A)	Investments accounted for using the equity method	1,816	9,346	5.00	-	
	Prime EcoPower Co., Ltd.	(Note A)	Investments accounted for using the equity method	16,000	150,552	100.00	-	
	Drive Catalyst SPC-SP Tranche One	(Note A)	Investments accounted for using the equity method	4	144,225	25.00	-	
	Drive Catalyst SPC-SP Tranche Two	(Note A)	Investments accounted for using the equity method	8	270,778	25.00	-	
	Drive Catalyst SPC-SP Tranche Three	(Note A)	Investments accounted for using the equity method	8	236,400	25.00	-	
	Nextlink Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	13,466	532,660	67.29	-	
	Ju An Long-Age Co., Ltd	(Note A)	Investments accounted for using the equity method	1,000	13,041	25.00	-	
	ARCOA Communication Co., Ltd.	(Note A)	Investments accounted for using the equity method	9,026	124,723	6.72	-	
	Kaohsiung Rapid Transit Corporation	(Note K)	Financial asset at FVTOCI - non-current	8,858	47,569	3.18	47,569	
	Bank Pro E-service Technology Co., Ltd.	-	Financial asset at FVTOCI - non-current	600	4,500	3.33	4,500	
	Changing.ai Inc.	-	Financial asset at FVTOCI - non-current	500	36,316	2.27	36,316	
	Opas Fund Segregated Portfolio Tranche A	(Note K)	Financial assets at fair value through profit or loss - current	10	373,992	-	373,992	
	Opas Fund Segregated Portfolio Tranche B	(Note K)	Financial assets at fair value through profit or loss - current	5	177,253	-	177,253	
	Opas Fund Segregated Portfolio Tranche C	(Note K)	Financial assets at fair value through profit or loss - current	2	147,729	-	147,729	
IDEAWORKS Entertainment Co., Ltd.	Mission International Co., Ltd.	(Note A)	Investments accounted for using the equity method	16,000	135,763	100.00	-	
New Diligent Co., Ltd.	Sino Lead Enterprise Limited	(Note A)	Investments accounted for using the equity method	30	474	100.00	-	
	New Diligent Hong Kong Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	2,512	100.00	-	
DataExpress Infotech Co., Ltd.	Home Master Technology Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	74,728	100.00	-	
Nextlink Technology Co., Ltd.	Microfusion Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	4,495	85,407	100.00	-	
	Nextlink (HK) Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	70,051	100.00	-	
	Microfusion Technology (HK) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	4,530	100.00	-	
	Microfusion Technology (My) Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	(Note G)	5,659	100.00	-	
	Nextlink (Sg) Technology Pte. Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	3,145	100.00	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2023				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
Digital United (Cayman) Ltd.	Digital United Information Technology (Shanghai) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	\$ 14,886	100.00	\$ -	
	TBCASoft, Inc.	-	Financial asset at FVTOCI - non-current	727	71,956	4.59	71,956	
Nextlink (HK) Technology Co., Ltd.	Nextlink (Shanghai) Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	2,712	67.29	-	

Notes: A. The investee company using equity-method.

B. The investors and investees are the same chairman.

C. The vice chairman of investee is the chairman of FENC.

D. Parent company.

E. Financial assets under asset management contracts can be sold in the open market investee, Oriental Securities Investment Consultant Co., Ltd.

F. The investor opened a trust account in Shanghai Bank in Taipei on September 26, 2002 to acquire the ownership of Pacific Liu Tung Investment Co., Ltd.

G. Limited company.

H. The fair value of unlisted equity investments held by the Group was not disclosed due to it cannot be reliably measured.

I. The subsidiary of the invested company accounted for using the equity method.

J. The subsidiary of FENC's associate.

K. Related party in substance.

L. The investor is the corporate director of the investee.

M. The investor is the corporate supervisor of the investee.

N. Joint operation entity.

O. Oriental Martens (Netherlands) B.V. was established and registered on February 12, 2020, but as of September 30, 2023, the relevant investment funds have not been remitted.

P. As of September 30, 2023, the process of cash capital increase has not completed, as it is recognized as prepayment for investments (accounting for other non-current assets).

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES ACQUIRED AND DISPOSED AT COSTS OR PRICES OF AT LEAST \$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Type and Name of Marketable Securities	Financial Statement Account	Counterparty	Relationship	Beginning Balance		Acquisition		Disposal				Investment Income under the Equity Method	Ending Balance	
					Shares (Thousands)/ Thousand Units	Amount	Shares (Thousands)/ Thousand Units	Amount	Shares (Thousands)/ Thousand Units	Price	Book Value	Disposal Gain		Shares (Thousands)/ Thousand Units	Amount
Far Eastern New Century Corporation	Oriental Securities Corporation	Investments accounted for using the equity method	Capital reduction	(Note B)	141,961	\$ 1,901,195	-	\$ -	58,964	\$ -	\$ 589,638 (Note G)	\$ -	\$ 25,391	82,997	\$ 1,336,948
	Far Eastern Investment (Holding) Ltd.	Investments accounted for using the equity method	Issuance of common stock for cash	(Note A)	6,851	40,993,789	663	3,988,460	-	-	-	-	2,631,304	7,514	47,613,553
	PET Far Eastern (Holding) Ltd.	Investments accounted for using the equity method	Issuance of common stock for cash	(Note A)	397	3,015,403	110	814,797	-	-	-	-	(711,327)	507	3,118,873
Yuan Ding Investment Corporation	Oriental Union Chemical Corporation	Investments accounted for using the equity method	Centralized securities market	-	70,818	1,064,257	-	-	14,563	317,129	226,903	90,226	(6,135)	56,255	831,219
	Oriental Securities Corporation	Investments accounted for using the equity method	Capital reduction	(Note B)	187,470	2,617,270	-	-	77,866	-	778,660 (Note G)	-	33,543	109,604	1,872,153
	Oriental Textile (Holding) Ltd.	Investments accounted for using the equity method	Issuance of common stock for cash	(Note A)	110	8,583,122	16	1,230,739	-	-	-	-	238,644	126	10,052,505
Far Eastern Investment (Holding) Ltd.	APG Polytech USA Holdings, Inc.	Investments accounted for using the equity method	Issuance of common stock for cash	(Note A)	6	US\$ 680,914	1	US\$ 68,440	-	-	-	-	US\$ 6,690	7	US\$ 756,044
APG Polytech USA Holdings, Inc.	Corpus Christi Polymers LLC	Investments accounted for using the equity method	Issuance of common stock for cash	(Note C)	(Note D)	US\$ 459,665	(Note D)	US\$ 73,082	-	-	-	-	US\$ (1,959)	(Note D)	US\$ 530,788
Din Yuang Investment Co., Ltd.	Asia Cement Corporation	Investments accounted for using the equity method	Centralized securities market	-	12,369	482,067	-	-	11,016	470,152	438,882	31,270	20,243	1,353	63,428
Far Eastern Apparel (Holding) Ltd.	Oriental Industries (Suzhou) Ltd.	Investments accounted for using the equity method	Issuance of common stock for cash	(Note A)	(Note D)	US\$ -	(Note D)	US\$ 43,000	-	-	-	-	US\$ 1,744	(Note D)	US\$ 44,744
Far Eastern General Contractor Inc.	Capital Money Market Fund	Financial asset at fair value through profit or loss - current	-	-	13,620	223,158	12,159	200,000	18,459	303,250	302,684	566	559 (Note E)	7,320	121,033
	Union Money Market Fund	Financial asset at fair value through profit or loss - current	-	-	16,298	218,657	9,432	127,000	25,730	346,174	345,657	517	-	-	-
Yuan Tone Investment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Investments accounted for using the equity method	Centralized securities market	-	100,237	2,549,498	-	-	65,000	4,992,000	1,759,401	(Note F)	79,757	35,237	869,854
PET Far Eastern (Holding) Ltd.	Far Eastern Union Petrochemical (Yangzhou) Corporation	Investments accounted for using the equity method	Issuance of common stock for cash	(Note B)	(Note D)	RMB 522,481	(Note D)	RMB 189,873	-	-	-	-	RMB (87,899)	(Note D)	RMB 624,455
Oriental Textile (Holding) Ltd.	Far Eastern Industries (Wuxi) Ltd.	Investments accounted for using the equity method	Issuance of common stock for cash	(Note A)	(Note D)	US\$ 83,157	(Note D)	US\$ 40,000	-	-	-	-	US\$ (9,197)	(Note D)	US\$ 113,960
Far Eastern Yihua Petrochemical (Yangzhou) Corporation	Harvest Money Market A	Financial asset at fair value through profit or loss - current	-	-	578,291	RMB 578,291	206,737	RMB 206,737	785,777	RMB 785,777	RMB 785,777	-	RMB 749 (Note E)	-	-

(Continued)

Company Name	Type and Name of Marketable Securities	Financial Statement Account	Counterparty	Relationship	Beginning Balance		Acquisition		Disposal				Investment Income under the Equity Method	Ending Balance	
					Shares (Thousands)/ Thousand Units	Amount	Shares (Thousands)/ Thousand Units	Amount	Shares (Thousands)/ Thousand Units	Price	Book Value	Disposal Gain		Shares (Thousands)/ Thousand Units	Amount
Far EasTone Telecommunications Co., Ltd.	YUANSHI DIGITAL TECHNOLOGY CO., LTD.	Investments accounted for using the equity method	Issuance of common stock for cash	(Note A)	10,821	\$ (445,664)	69,583	\$ 695,827	-	\$ -	\$ -	\$ -	\$ (139,631)	80,404	\$ 110,532

Notes: A. Subsidiaries.

B. Associate.

C. Joint operation entity.

D. Limited company.

E. Gains or losses on financial asset at fair value through profit or loss.

F. There was no gain or loss on disposal because it was recognized as equity transaction.

G. The refunded stock payment upon capital reduction.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

**ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

(In Thousands of New Taiwan Dollars)

Buyer	Property	Event Date	Transaction Amount	Payment Status	Counterparty	Relationship	Information on Previous Title Transfer If Counterparty Is A Related Party				Pricing Reference	Purpose of Acquisition	Other Terms
							Property Owner	Relationship	Transaction Date	Amount			
Far Eastern Construction Co., Ltd.	Land in Xinyi District, Taipei City	2023/6/27 (Note)	\$ 465,225	Paid	Non-related parties	-	-	-	-	\$ -	Valuation report issued by Cushman & Wakefield Appraisers Valuation report issued by Zonetal Real Estate Appraisal Firm	Construction land	-

Note: The transfer registration was completed on July 14, 2023.

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transactions		Accounts Payable or Receivable		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Far Eastern New Century Corporation	Worldwide Polychem (HK) Ltd.	(Note A)	Sale	\$ (2,581,416)	(8)	Based on contract	-	-	\$ 1,689,524	21	
	APG Polytech, LLC	(Note A)	Sale	(757,478)	(2)	Based on contract	-	-	527,734	7	
	Far Eastern Industries (Shanghai) Ltd.	(Note A)	Sale	(615,929)	(2)	Based on contract	-	-	163,974	2	
	Far Eastern Ishizuka Green Pet Corporation	(Note A)	Sale	(544,172)	(2)	Based on contract	-	-	78,510	1	
	Oriental Investment Holding (Netherlands) B.V.	(Note A)	Sale	(139,894)	-	Based on contract	-	-	38,550	-	
	Oriental Industries (Suzhou) Ltd.	(Note A)	Sale	(128,266)	-	Based on contract	-	-	21,451	-	
	Far Eastern Polytex (Vietnam) Ltd.	(Note A)	Sale	(165,073)	(1)	Based on contract	-	-	46,135	1	
	Far Eastern New Apparel (Vietnam) Ltd.	(Note A)	Sale	(110,684)	-	Based on contract	-	-	29,325	-	
	FE New Century Industry (Singapore) Pte Ltd.	(Note A)	Purchase	254,804	-	Based on contract	-	-	(59,925)	-	
	Oriental Green Materials Limited	(Note A)	Purchase	1,209,672	4	Based on contract	-	-	(116,555)	(4)	
	Oriental Petrochemical (Taiwan) Corporation	(Note A)	Purchase	10,570,005	36	Based on contract	-	-	(1,248,031)	(42)	
	Far Eastern Ishizuka Green Pet Corporation	(Note A)	Purchase	543,575	2	Based on contract	-	-	(74,733)	(3)	
	Everest Textile Corporation	(Note D)	Sale	(142,161)	-	Based on contract	-	-	40,214	1	
	Freudenberg Far Eastern Spunweb Co., Ltd.	(Note D)	Sale	(403,861)	(1)	Based on contract	-	-	120,552	2	
	Oriental Union Chemical Corporation	(Note D)	Purchase	633,882	2	Based on contract	-	-	(41,425)	(1)	
Oriental Petrochemical (Taiwan) Corporation	Far Eastern New Century Corporation	(Note B)	Sale	(10,570,005)	(41)	Based on contract	-	-	1,248,031	25	
	Far Eastern Polytex (Vietnam) Ltd.	(Note C)	Sale	(5,458,822)	(21)	Based on contract	-	-	1,214,270	25	
Oriental Green Materials Limited	Far Eastern New Century Corporation	(Note B)	Sale	(1,209,672)	(82)	Based on contract	-	-	116,555	52	
	Phoenix Technologies International, LLC	(Note C)	Sale	(142,022)	(10)	Based on contract	-	-	100,713	45	
Far Eastern Construction Co., Ltd.	Far Eastern General Contractor Inc.	(Note C)	Purchase	295,451	37	Based on contract	-	-	(173,540)	(53)	
Far Eastern General Contractor Inc.	Far Eastern Resource Development Co., Ltd.	(Note C)	Construction contract revenue	(286,607)	(11)	Based on contract	-	-	610	-	
	Mr. Xu Yuanzhi Memorial Foundation	(Note H)	Construction contract revenue	(123,812)	(5)	Based on contract	-	-	-	-	
FETC International Co., Ltd.	Far Eastern Electronic Toll Collection Co., Ltd.	(Note C)	Sale	(336,924)	(68)	Based on contract	-	-	41,706	38	
Far Eastern Electronic Toll Collection Co., Ltd.	FETC International Co., Ltd.	(Note C)	Purchase	336,924	46	Based on contract	-	-	(41,706)	(31)	
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note C)	Sale	(2,192,083)	(66)	Based on contract	-	-	572,914	78	
	Far Eastern Apparel (Suzhou) Ltd.	(Note C)	Sale	(223,679)	(7)	Based on contract	-	-	57,010	8	
	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Purchase	210,348	8	Based on contract	-	-	(86,808)	(10)	
Far Eastern Industries (Shanghai) Ltd.	Wuhan Far Eastern New Material Ltd.	(Note C)	Sale	(521,547)	(2)	Based on contract	-	-	70,371	2	
	FE New Century Industrial (Singapore) Pte. Ltd.	(Note C)	Sale	(1,501,834)	(6)	Based on contract	-	-	815,268	20	
	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	(Note C)	Sale	(210,348)	(1)	Based on contract	-	-	86,808	2	
	Oriental Industries (Suzhou) Ltd.	(Note C)	Sale	(217,807)	(1)	Based on contract	-	-	87,297	2	
	Far Eastern New Century Corporation	(Note B)	Purchase	615,929	2	Based on contract	-	-	(163,974)	(13)	
	Wuhan Far Eastern New Material Ltd.	(Note C)	Purchase	181,639	1	Based on contract	-	-	(43,031)	(4)	
	Far Eastern Fibertech Co., Ltd.	(Note C)	Purchase	174,185	1	Based on contract	-	-	(52,650)	(4)	
	Shanghai Far Eastern Petrochemical Logistic Corporation	(Note C)	Purchase	109,533	-	Based on contract	-	-	(34,083)	(3)	
Oriental Industries (Suzhou) Ltd.	Far Eastern New Century Corporation	(Note B)	Purchase	128,266	2	Based on contract	-	-	(21,451)	(2)	
	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Purchase	217,807	4	Based on contract	-	-	(87,297)	(10)	
	FE New Century Industry (Singapore) Pte. Ltd.	(Note C)	Sale	(120,116)	(2)	Based on contract	-	-	38,228	2	

(Continued)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transactions		Accounts Payable or Receivable		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Far Eastern Apparel (Suzhou) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note C)	Sale	\$ (558,072)	(34)	Based on contract	-	-	\$ 122,587	26	
	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	(Note C)	Purchase	223,679	15	Based on contract	-	-	(57,010)	(14)	
	Far Eastern Polytex (Vietnam) Ltd.	(Note C)	Purchase	140,712	9	Based on contract	-	-	(26,677)	(6)	
Wuhan Far Eastern New Material Ltd.	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Sale	(181,639)	(21)	Based on contract	-	-	43,031	14	
	FE New Century Industry (Singapore) Pte. Ltd.	(Note C)	Sale	(128,085)	(15)	Based on contract	-	-	40,183	13	
	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Purchase	521,547	64	Based on contract	-	-	(70,371)	(49)	
Far Eastern Fibertech Co., Ltd.	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Sale	(174,185)	(18)	Based on contract	-	-	52,650	29	
	Everest Textile Corporation	(Note D)	Sale	(116,327)	(12)	Based on contract	-	-	13,633	7	
Shanghai Far Eastern Petrochemical Logistic Corporation	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Other operating revenue	(109,533)	(100)	Based on contract	-	-	34,083	100	
Far Eastern New Apparel (Vietnam) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note C)	Sale	(1,947,168)	(95)	Based on contract	-	-	147,746	89	
	Far Eastern Polytex (Vietnam) Ltd.	(Note C)	Purchase	378,230	21	Based on contract	-	-	(62,006)	(21)	
	Far Eastern New Century Corporation	(Note B)	Purchase	110,684	6	Based on contract	-	-	(29,325)	(10)	
Far Eastern Apparel (Vietnam) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note C)	Sale	(1,652,460)	(53)	Based on contract	-	-	247,179	74	
	FE New Century Industrial (Singapore) Pte. Ltd.	(Note C)	Purchase	449,300	16	Based on contract	-	-	(121,727)	(28)	
	Far Eastern Polytex (Vietnam) Ltd.	(Note C)	Purchase	211,577	8	Based on contract	-	-	(50,729)	(12)	
Far Eastern Polytex (Vietnam) Ltd.	Worldwide Polychem (HK) Ltd.	(Note C)	Sale	(1,693,871)	(12)	Based on contract	-	-	1,070,117	36	
	Far Eastern New Apparel (Vietnam) Ltd.	(Note C)	Sale	(378,230)	(3)	Based on contract	-	-	62,006	2	
	FE New Century Industry (Singapore) Pte. Ltd.	(Note C)	Sale	(205,083)	(1)	Based on contract	-	-	94,838	3	
	Oriental Investment Holding (Netherlands) B.V.	(Note C)	Sale	(125,578)	(1)	Based on contract	-	-	34,593	1	
	Far Eastern Apparel (Vietnam) Ltd.	(Note C)	Sale	(211,577)	(1)	Based on contract	-	-	50,729	2	
	Far Eastern Apparel (Suzhou) Ltd.	(Note C)	Sale	(140,712)	(1)	Based on contract	-	-	26,677	1	
	Far Eastern New Century Corporation	(Note B)	Purchase	165,073	1	Based on contract	-	-	(46,135)	(2)	
	Oriental Petrochemical (Taiwan) Corporation	(Note C)	Purchase	5,458,822	42	Based on contract	-	-	(1,214,270)	(48)	
Far Eastern Ishizuka Green Pet Corporation	Far Eastern New Century Corporation	(Note B)	Sale	(543,575)	(14)	Based on contract	-	-	74,733	15	
	Far Eastern New Century Corporation	(Note B)	Purchase	(544,172)	16	Based on contract	-	-	(78,510)	(14)	
FE New Century Industrial (Singapore) Pte. Ltd.	Far Eastern New Century Corporation	(Note C)	Sale	(254,804)	-	Based on contract	-	-	59,925	-	
	Far Eastern Apparel (Vietnam) Ltd.	(Note C)	Sale	(449,300)	(5)	Based on contract	-	-	121,727	9	
	Pet Far Eastern (M) Sdn. Bhd.	(Note C)	Sale	(722,130)	(8)	Based on contract	-	-	196,900	14	
	Far Eastern Apparel (Suzhou) Co., Ltd.	(Note C)	Purchase	558,072	7	Based on contract	-	-	(122,587)	(6)	
	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Purchase	1,501,834	18	Based on contract	-	-	(815,268)	(38)	
	Far Eastern Apparel (Vietnam) Ltd.	(Note C)	Purchase	1,652,460	19	Based on contract	-	-	(247,179)	(12)	
	Far Eastern New Apparel (Vietnam) Ltd.	(Note C)	Purchase	1,947,168	23	Based on contract	-	-	(147,746)	(7)	
	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	(Note C)	Purchase	2,192,083	26	Based on contract	-	-	(572,914)	(27)	
	Oriental Industries (Suzhou) Ltd.	(Note C)	Purchase	120,116	1	Based on contract	-	-	(38,228)	(2)	
	Wuhan Far Eastern New Material Ltd.	(Note C)	Purchase	128,085	2	Based on contract	-	-	(40,183)	(2)	
	Far Eastern Polytex (Vietnam) Ltd.	(Note C)	Purchase	205,083	2	Based on contract	-	-	(94,838)	(4)	
FYN Green PET Corporation	(Note D)	Purchase	247,358	3	Based on contract	-	-	(56,203)	(3)		
Worldwide Polychem (HK) Ltd.	Phoenix Technologies International, LLC	(Note C)	Sale	(239,602)	(4)	Based on contract	-	-	-	-	
	Far Eastern Polytex (Vietnam) Ltd.	(Note C)	Purchase	1,693,871	32	Based on contract	-	-	(1,070,117)	(38)	
	Far Eastern New Century Corporation	(Note B)	Purchase	2,581,416	49	Based on contract	-	-	(1,689,524)	(61)	
Phoenix Technologies International, LLC	APG Polytech, LLC	(Note C)	Sale	(229,680)	(16)	Based on contract	-	-	-	-	
	Worldwide Polychem (HK) Ltd.	(Note C)	Purchase	239,602	16	Based on contract	-	-	-	-	
	Oriental Green Materials Limited	(Note C)	Purchase	142,022	10	Based on contract	-	-	(100,713)	(64)	
APG Polytech, LLC	Far Eastern New Century Corporation	(Note B)	Purchase	757,478	6	Based on contract	-	-	(527,734)	(31)	
	Phoenix Technologies International, LLC	(Note C)	Purchase	229,680	2	Based on contract	-	-	-	-	
Pet Far Eastern (M) Sdn. Bhd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note C)	Purchase	722,130	75	Based on contract	-	-	(196,900)	(91)	

(Continued)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transactions		Accounts Payable or Receivable		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Oriental Investment Holding (Netherlands) B.V.	Far Eastern New Century Corporation Far Eastern Polytex (Vietnam) Ltd.	(Note B)	Purchase	\$ 139,894	51	Based on contract	-	-	\$ (38,550)	(51)	
		(Note C)	Purchase	125,578	46	Based on contract	-	-	(34,593)	(45)	
Far EasTone Telecommunications Co., Ltd.	ARCOA Communication Co., Ltd. ARCOA Communication Co., Ltd. New Century InfoComm Tech Co., Ltd. Data Express Infotech Co., Ltd. Yuanshi Digital Technology Co., Ltd. Far EasTone Property Insurance Agency Company	(Note C)	Operating cost and marketing expense	6,252,067	16	Based on contract	-	-	(557,296)	(3)	
		(Note C)	Operating revenue	(1,225,918)	(2)	Based on contract	-	-	436,973	5	(Note G)
		(Note C)	Operating cost	1,407,866	4	Based on contract	-	-	(386,259)	(2)	(Note E)
		(Note C)	Operating cost and marketing expense	182,191	-	Based on contract	-	-	(55,868)	-	
		(Note C)	Operating revenue	(439,127)	(1)	Based on contract	-	-	73,749	1	(Note G)
		(Note C)	Operating revenue	(297,384)	(1)	Based on contract	-	-	108,452	1	
New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating revenue	(1,407,866)	(21)	Based on contract	-	-	386,259	25	(Note F)
ARCOA Communication Co., Ltd.	Far EasTone Telecommunications Co., Ltd. Far EasTone Telecommunications Co., Ltd. Home Master Technology Ltd.	(Note C)	Operating revenue	(6,252,067)	(64)	Based on contract	-	-	557,296	43	
		(Note C)	Operating cost	1,225,918	13	Based on contract	-	-	(436,973)	(29)	(Note G)
		(Note C)	Operating revenue	(427,283)	(4)	Based on contract	-	-	102,967	8	
Data Express Infotech Co., Ltd.	Far EasTone Telecommunications Co., Ltd. Home Master Technology Ltd. Yuanshi Digital Technology Co., Ltd.	(Note C)	Operating revenue	(182,191)	(5)	Based on contract	-	-	55,868	8	
		(Note C)	Operating revenue	(129,010)	(3)	Based on contract	-	-	30,553	5	
		(Note C)	Operating revenue	(145,045)	(4)	Based on contract	-	-	11,194	2	(Note G)
Home Master Technology Ltd.	ARCOA Communication Co., Ltd. Data Express Infotech Co., Ltd.	(Note C)	Operating cost	427,283	37	Based on contract	-	-	(102,967)	(51)	
		(Note C)	Operating cost	129,010	11	Based on contract	-	-	(30,553)	(15)	
Yuanshi Digital Technology Co., Ltd.	Far EasTone Telecommunications Co., Ltd. Far Eastern Department Stores Co., Ltd Data Express Infotech Co., Ltd.	(Note C)	Operating cost	439,127	20	Based on contract	-	-	(73,749)	(25)	(Note G)
		(Note D)	Operating revenue	(212,397)	(9)	Based on contract	-	-	31,555	26	
		(Note C)	Operating cost	145,045	7	Based on contract	-	-	(11,194)	(4)	(Note G)
Far EasTone Property Insurance Agency Company	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating cost	297,384	87	Based on contract	-	-	(108,452)	(88)	

Notes: A. Subsidiary.

B. Parent company.

C. Between subsidiaries.

D. The consolidated company's investee which accounted for using the equity method.

E. All interconnect revenue, costs and collection of international direct dial revenue between Far EasTone and NCIC were settled at net amounts and were included in accounts payable - related parties.

F. Including international service revenue collected by Far EasTone for NCIC.

G. Far EasTone Telecommunications Co., Ltd. and DataExpress Infotech Co., Ltd. on behalf of Yuanshi Digital Technology Co., Ltd. partial operating revenue through ARCOA Communication Co., Ltd. by agent.

H. Related party in substance.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

**RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Actions		
Far Eastern New Century Corporation	Worldwide Polychem (HK) Ltd.	(Note B)	\$ 1,689,524	1.63	\$ -	-	\$ 15,148	\$ -
	APG Polytech, LLC	(Note B)	527,734	2.11	-	-	112,052	-
	Far Eastern Industries (Shanghai) Ltd.	(Note B)	163,974	5.00	-	-	50,616	-
	Freudenberg Far Eastern Spunweb Co., Ltd.	(Note B)	120,552	5.31	-	-	60,024	-
Oriental Petrochemical (Taiwan) Corporation	Far Eastern Polytex (Vietnam) Ltd.	(Note D)	1,214,270	5.84	-	-	547,240	-
	Far Eastern New Century Corporation	(Note C)	1,248,031	12.97	-	-	1,248,031	-
Oriental Green Materials Limited	Far Eastern New Century Corporation	(Note C)	116,555	11.58	-	-	116,555	-
	Phoenix Technologies International, LLC	(Note D)	100,713	3.76	-	-	43,454	-
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note D)	572,914	5.10	-	-	289,250	-
Far Eastern Apparel (Suzhou) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note D)	122,587	8.94	-	-	111	-
Far Eastern Industries (Shanghai) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note D)	815,268	3.99	-	-	14	-
Far Eastern New Apparel (Vietnam) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note D)	147,746	10.63	-	-	105,639	-
Far Eastern Polytex (Vietnam) Ltd.	Worldwide Polychem (HK) Ltd.	(Note D)	1,070,117	2.05	-	-	59,030	-
Far Eastern Apparel (Vietnam) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note D)	247,179	9.34	-	-	207,186	-
FE New Century Industrial (Singapore) Pte. Ltd.	Far Eastern Apparel (Vietnam) Ltd.	(Note D)	121,727	3.32	-	-	2,518	-
	Pet Far Eastern (M) Sdn. Bhd.	(Note D)	196,900	6.23	-	-	2,838	-
Ding Ding Integrated Marketing Service Co., Ltd.	Far Eastern Department Stores Co., Ltd	(Note E)	115,158	(Note G)	-	-	150	-
	Far Eastern International Bank	(Note E)	137,864	(Note G)	-	-	10,789	-
	Pacific SOGO Department Stores Co., Ltd.	(Note E)	147,864	(Note G)	-	-	5,982	-
Far Eastern Resource Development Co., Ltd.	Far Eastern Construction Co., Ltd.	(Note D)	250,725	(Note H)	-	-	250,725	-
	Far Eastern Medical Foundation	(Note F)	2,200,000	(Note J)	-	-	-	-
Far EasTone Telecommunications Co., Ltd.	ARCOA Communication Co., Ltd.	(Note D)	439,513	8.50	-	-	380,594	-
	Far EasTone Property Insurance Agent Co., Ltd.	(Note D)	108,452	3.48	-	-	34,579	-

(Continued)

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Actions		
New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note D)	\$ 449,272	(Note I)	\$ -	-	\$ 266,769	-
ARCOA Communication Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note D)	557,296	18.50	-	-	549,692	-
	Home Master Technology Ltd.	(Note D)	102,967	5.18	-	-	647	-

Notes: A. This table does not include the receivables from financier. For more details, refer to Table 5.

B. Subsidiary.

C. Parent company.

D. Same ultimate parent company.

E. The subsidiary of the consolidated company's investee which was accounted for using the equity method.

F. The investors and investees are the same chairman.

G. The turnover rate was unavailable due to the receivables were points collections on behalf of others.

H. The turnover rate was unavailable due to the receivables were sell the land on behalf of others.

I. All interconnection revenue, costs and collection of revenue from international direct dialing between Far EasTone and NCIC were settled in net amounts and included in accounts receivable/payable-related parties. The turnover rate was unavailable as the receivables from related parties were due to the collection of telecommunications bills by Far EasTone on behalf of NCIC and the financing provided by NCIC to Far EasTone.

J. The turnover rate was unavailable due to other receivables from disposal of land's contract in installments. As of September 30, 2023 the other receivables was \$220,000 thousand and long-term receivables was \$1,980,000 thousand.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

**SIGNIFICANT TRANSACTIONS BETWEEN FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

(In Thousands of New Taiwan Dollars)

No. (Note A)	Company Name	Related Party	Flow of Transaction (Note B)	Transaction Details			
				Financial Statement Account	Amount	Term	% of Consolidated Revenue or Assets (Note C)
0	Far Eastern New Century Corporation	Worldwide Polychem (HK) Ltd.	1	Sales	\$ 2,581,416	Based on contract	1
		Worldwide Polychem (HK) Ltd.	1	Accounts receivable	1,689,524	Based on contract	-
		APG Polytech, LLC	1	Sales	757,478	Based on contract	-
		APG Polytech, LLC	1	Accounts receivable	527,734	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	1	Sales	615,929	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	1	Accounts receivable	163,974	Based on contract	-
		Far Eastern Ishizuka Green Pet Corporation	1	Sales	544,172	Based on contract	-
		Far Eastern Ishizuka Green Pet Corporation	1	Accounts receivable	78,510	Based on contract	-
		Far Eastern Polytex (Vietnam) Ltd.	1	Sales	165,073	Based on contract	-
		Far Eastern Polytex (Vietnam) Ltd.	1	Accounts receivable	46,135	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	1	Sales	128,266	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	1	Accounts receivable	21,451	Based on contract	-
		Oriental Investment Holding (Netherlands) B.V.	1	Sales	139,894	Based on contract	-
		Oriental Investment Holding (Netherlands) B.V.	1	Accounts receivable	38,550	Based on contract	-
		Far Eastern New Apparel (Vietnam) Ltd.	1	Sales	110,684	Based on contract	-
		Far Eastern New Apparel (Vietnam) Ltd.	1	Accounts receivable	29,325	Based on contract	-
1	Oriental Petrochemical (Taiwan) Corporation	Far Eastern New Century Corporation	2	Sales	10,570,005	Based on contract	6
		Far Eastern New Century Corporation	2	Accounts receivable	1,248,031	Based on contract	-
		Far Eastern Polytex (Vietnam) Ltd.	3	Sales	5,458,822	Based on contract	3
		Far Eastern Polytex (Vietnam) Ltd.	3	Accounts receivable	1,214,270	Based on contract	-
2	Oriental Green Materials Limited	Far Eastern New Century Corporation	2	Sales	1,209,672	Based on contract	1
		Far Eastern New Century Corporation	2	Accounts receivable	116,555	Based on contract	-
		Phoenix Technologies International, LLC	3	Sales	142,022	Based on contract	-
		Phoenix Technologies International, LLC	3	Accounts receivable	100,713	Based on contract	-
3	Far Eastern Fibertech Co., Ltd.	Far Eastern Industries (Shanghai) Ltd.	3	Sales	174,185	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	3	Accounts receivable	52,650	Based on contract	-
4	FETC International Co, Ltd	Far Eastern Electronic Toll Collection Co., Ltd.	3	Sales	336,924	Based on contract	-
		Far Eastern Electronic Toll Collection Co., Ltd.	3	Accounts receivable	41,706	Based on contract	-
5	Far Eastern General Contractor Inc.	Far Eastern Resource Development Co., Ltd.	3	Construction revenue	286,607	Based on contract	-
		Far Eastern Resource Development Co., Ltd.	3	Accounts receivable	610	Based on contract	-
6	Yuan Ding Investment Corporation	An Ho Garment Co., Ltd.	3	Other receivables - financing	240,000	Based on contract	-

(Continued)

No. (Note A)	Company Name	Related Party	Flow of Transaction (Note B)	Transaction Details			
				Financial Statement Account	Amount	Term	% of Consolidated Revenue or Assets (Note C)
7	Yuan Tone Investment Co., Ltd.	Yuan Ding Investment Corporation	3	Other receivables - financing	\$ 3,611,000	Based on contract	1
8	Far Eastern Resource Development Co., Ltd.	Far Eastern Construction Co., Ltd.	3	Accounts receivable	250,725	Based on contract	-
9	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	3	Sales	2,192,083	Based on contract	1
		FE New Century Industrial (Singapore) Pte. Ltd.	3	Accounts receivable	572,914	Based on contract	-
		Far Eastern Apparel (Suzhou) Co., Ltd.	3	Sales	223,679	Based on contract	-
		Far Eastern Apparel (Suzhou) Co., Ltd.	3	Accounts receivable	57,010	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	344,370	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	3	Other receivables - financing	949,225	Based on contract	-
		Far Eastern Industries (Wuxi) Ltd.	3	Other receivables - financing	220,750	Based on contract	-
10	Far Eastern Industries (Shanghai) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	3	Sales	1,501,834	Based on contract	1
		FE New Century Industrial (Singapore) Pte. Ltd.	3	Accounts receivable	815,268	Based on contract	-
		Wuhan Far Eastern New Material Ltd.	3	Sales	521,547	Based on contract	-
		Wuhan Far Eastern New Material Ltd.	3	Accounts receivable	70,371	Based on contract	-
		Far Eastern Dyeing & Finishing (Suzhou) Ltd.	3	Sales	210,348	Based on contract	-
		Far Eastern Dyeing & Finishing (Suzhou) Ltd.	3	Accounts receivable	86,808	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Sales	217,807	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Accounts receivable	87,297	Based on contract	-
11	Far Eastern Apparel (Suzhou) Co., Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	3	Sales	558,072	Based on contract	-
		FE New Century Industrial (Singapore) Pte. Ltd.	3	Accounts receivable	122,587	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	794,700	Based on contract	-
12	Far Eastern Industries (Yangzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	441,500	Based on contract	-
13	Far Eastern Industries (Suzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	478,895	Based on contract	-
		Sino Belgium Beer (Suzhou) Ltd.	3	Other receivables - financing	783,221	Based on contract	-
14	Oriental Industries (Suzhou) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	3	Sales	120,116	Based on contract	-
		FE New Century Industrial (Singapore) Pte. Ltd.	3	Accounts receivable	38,228	Based on contract	-
15	Far Eastern Industries (Wuxi) Ltd.	Far Eastern Industries (Shanghai) Ltd.	3	Other receivables - financing	883,000	Based on contract	-
16	Suzhou An Ho Apparel Ltd.	Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	39,735	Based on contract	-
17	Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	3	Other receivables - financing	176,600	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	927,150	Based on contract	-
18	Far Eastern New Century (China) Investment Co., Ltd.	Far Eastern Industries (Shanghai) Ltd.	3	Other receivables - financing	88,300	Based on contract	-
19	Wuhan Far Eastern New Material Ltd.	Far Eastern Industries (Shanghai) Ltd.	3	Sales	181,639	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	3	Accounts receivable	43,031	Based on contract	-
		FE New Century Industrial (Singapore) Pte. Ltd.	3	Sales	128,085	Based on contract	-
		FE New Century Industrial (Singapore) Pte. Ltd.	3	Accounts receivable	40,183	Based on contract	-

(Continued)

No. (Note A)	Company Name	Related Party	Flow of Transaction (Note B)	Transaction Details			
				Financial Statement Account	Amount	Term	% of Consolidated Revenue or Assets (Note C)
20	Shanghai Far Eastern Petrochemical Logistic Corporation	Far Eastern Industries (Shanghai) Ltd.	3	Other receivables - financing	\$ 109,533	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	3	Accounts receivable	34,083	Based on contract	-
21	Far Eastern New Apparel (Vietnam) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	3	Sales	1,947,168	Based on contract	1
		FE New Century Industrial (Singapore) Pte. Ltd.	3	Accounts receivable	147,746	Based on contract	-
22	Far Eastern Apparel (Vietnam) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	3	Sales	1,652,460	Based on contract	1
		FE New Century Industrial (Singapore) Pte. Ltd.	3	Accounts receivable	247,179	Based on contract	-
23	Far Eastern Polytex (Vietnam) Ltd.	Worldwide Polychem (HK) Ltd.	3	Sales	1,693,871	Based on contract	1
		Worldwide Polychem (HK) Ltd.	3	Accounts receivable	1,070,117	Based on contract	-
		Far Eastern New Apparel (Vietnam) Ltd.	3	Sales	378,230	Based on contract	-
		Far Eastern New Apparel (Vietnam) Ltd.	3	Accounts receivable	62,006	Based on contract	-
		FE New Century Industrial (Singapore) Pte. Ltd.	3	Sales	205,083	Based on contract	-
		FE New Century Industrial (Singapore) Pte. Ltd.	3	Accounts receivable	94,838	Based on contract	-
		Oriental Investment Holding (Netherlands) B.V.	3	Sales	125,578	Based on contract	-
		Oriental Investment Holding (Netherlands) B.V.	3	Accounts receivable	34,593	Based on contract	-
		Far Eastern Apparel (Vietnam) Ltd.	3	Sales	211,577	Based on contract	-
		Far Eastern Apparel (Vietnam) Ltd.	3	Accounts receivable	50,729	Based on contract	-
		Far Eastern Apparel (Suzhou) Co., Ltd.	3	Sales	140,712	Based on contract	-
Far Eastern Apparel (Suzhou) Co., Ltd.	3	Accounts receivable	26,677	Based on contract	-		
24	Far Eastern Ishizuka Green Pet Corporation	Far Eastern New Century Corporation	2	Sales	543,575	Based on contract	-
		Far Eastern New Century Corporation	2	Accounts receivable	74,733	Based on contract	-
25	FE New Century Industrial (Singapore) Pte. Ltd.	Far Eastern New Century Corporation	2	Sales	254,804	Based on contract	-
		Far Eastern New Century Corporation	2	Accounts receivable	59,925	Based on contract	-
		Far Eastern Apparel (Vietnam) Ltd.	3	Sales	449,300	Based on contract	-
		Far Eastern Apparel (Vietnam) Ltd.	3	Accounts receivable	121,727	Based on contract	-
		Pet Far Eastern (M) Sdn. Bhd.	3	Sales	722,130	Based on contract	-
		Pet Far Eastern (M) Sdn. Bhd.	3	Accounts receivable	196,900	Based on contract	-
		Far Eastern New Apparel (Vietnam) Ltd.	3	Other receivables - financing	225,890	Based on contract	-
26	Far Eastern Investment (Holding) Ltd.	Oriental Textile (Holding) Ltd.	3	Other receivables - financing	1,800,666	Based on contract	-
		Far Eastern Polychem Industries Ltd.	3	Other receivables - financing	1,313,389	Based on contract	-
		FE Oriental Investment Holding (Singapore) Pte. Ltd.	3	Other receivables - financing	70,994	Based on contract	-
		Far Eastern Polytex (Holding) Ltd.	3	Other receivables - financing	35,497	Based on contract	-
27	Worldwide Polychem (HK) Ltd.	Phoenix Technologies International, LLC	3	Sales	239,602	Based on contract	-
28	FEDP (Holding) Ltd.	Sino Belgium (Holding) Ltd.	3	Other receivables - financing	177,485	Based on contract	-
		Far Eastern Polytex (Holding) Ltd.	3	Other receivables - financing	61,313	Based on contract	-
29	APG Polytech USA Holdings, Inc.	Phoenix Technologies International, LLC	3	Other receivables - financing	274,295	Based on contract	-

(Continued)

No. (Note A)	Company Name	Related Party	Flow of Transaction (Note B)	Transaction Details			
				Financial Statement Account	Amount	Term	% of Consolidated Revenue or Assets (Note C)
30	Phoenix Technologies International, LLC	APG Polytech, LLC	3	Sales	\$ 229,680	Based on contract	-
31	Far EasTone Telecommunications Co., Ltd.	ARCOA Communication Co., Ltd.	3	Accounts receivable	439,513	Based on contract	-
		ARCOA Communication Co., Ltd.	3	Operating revenue	1,225,918	Based on contract	1
		Yuanshi DigitalI Technology Co., Ltd.	3	Accounts receivable	73,749	Based on contract	-
		Yuanshi DigitalI Technology Co., Ltd.	3	Operating revenue	439,127	Based on contract	-
		FarEasTone Property Insurance Agent Co., Ltd.	3	Accounts receivable	108,452	Based on contract	-
		FarEasTone Property Insurance Agent Co., Ltd.	3	Operating revenue	297,384	Based on contract	-
32	ARCOA Communication Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	3	Accounts receivable	557,296	Based on contract	-
		Far EasTone Telecommunications Co., Ltd.	3	Operating revenue	6,252,067	Based on contract	3
		Home Master Technology Ltd.	3	Accounts receivable	102,967	Based on contract	-
		Home Master Technology Ltd.	3	Operating revenue	427,283	Based on contract	-
33	DataExpress Infotech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	3	Accounts receivable	55,868	Based on contract	-
		Far EasTone Telecommunications Co., Ltd.	3	Operating revenue	182,191	Based on contract	-
		Home Master Technology Ltd.	3	Accounts receivable	30,553	Based on contract	-
		Home Master Technology Ltd.	3	Operating revenue	129,010	Based on contract	-
		Yuanshi DigitalI Technology Co., Ltd.	3	Accounts receivable	11,194	Based on contract	-
		Yuanshi DigitalI Technology Co., Ltd.	3	Operating revenue	145,045	Based on contract	-
34	New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	3	Other receivables - financing	10,650,000	Based on contract	2
		Far EasTone Telecommunications Co., Ltd.	3	Accounts receivable	449,272	Based on contract	-
		Far EasTone Telecommunications Co., Ltd.	3	Operating revenue	1,407,866	Based on contract	1

Note A: The intercompany transactions between each companies are identified and numbered as follow:

1. Parent company: 0.
2. Subsidiaries are started from 1 consecutively.

Note B: The types of transactions between related - parties are as follow:

1. From FENC to subsidiary.
2. From subsidiary to FENC.
3. Between subsidiaries.

Note C: The percentage to total asset or sales is the ratio of ending balance to consolidated asset or cumulative income amount to consolidated revenue.

(Concluded)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of September 30, 2023			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes	
				September 30, 2023	December 31, 2022	Shares	% of Ownership	Carrying Amount				
Yuan Ding Investment Corporation	Oriental Resources Development Co., Ltd.	Taiwan	Medical materials manufacturing	\$ 140,127	\$ 140,127	5,739	100.00	\$ 117,308	\$ 36,885	\$ 35,510	Including the adjustments of the difference between individual and consolidated \$(1375) (Note B) (Note B)	
	Oriental Green Materials Limited	Taiwan	Waste recycling and processing	825,569	825,569	66,116	100.00	758,335	72,819	72,819		
	Asia Cement Corporation	Taiwan	Cement production	2,121,043	2,116,774	54,302	1.53	2,410,846	9,550,728	-		(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	862,268	1,085,488	56,255	6.35	831,219	405,318	-		(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	3,288,166	3,288,166	139,785	9.87	3,442,147	2,230,389	-		(Note A)
	Everest Textile Corporation	Taiwan	Chemical fiber production	1,120,654	1,120,654	164,614	23.70	1,414,188	(564,028)	-		(Note A)
	Far EastTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	2,723,598	2,723,598	1,066,658	32.73	19,881,023	8,348,181	-		(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	1,232,896	1,232,896	141,238	3.47	1,938,179	3,437,563	-		(Note A)
	Far Eastern Polychem Industries Ltd.	Bermuda	Investment and sale of chemical fiber production	1,392,692	1,392,692	306,644	26.96	2,386,024	(1,170,688)	-		(Note B)
	Far Eastern Apparel (Holding) Ltd.	Bermuda	Investment and sale of textile	2,179,442	2,179,442	111	100.00	5,660,054	389,317	-		(Note B)
	Ta Chu Chemical Fiber Co., Ltd.	Taiwan	Sale of polychemical products	263,790	263,790	74,886	41.86	2,746,284	142,739	-		(Note A)
	Yuan Faun Co., Ltd.	Taiwan	Production management consulting	63,671	63,671	6,675	100.00	203,896	21,884	-		(Note B)
	Yue Ming Corporation	Taiwan	Trading	234,352	97,852	14,433	45.50	196,624	4,570	-		(Note A)
	Yuan Ding Leasing Corporation	Taiwan	Real estate construction and sales	319,380	319,380	36,706	46.20	398,426	14,027	-		(Note A)
	Liquid Air Far East Co., Ltd.	Taiwan	Industrial gas production and sales	504,806	504,806	86,615	35.00	3,742,440	1,432,566	-		(Note A)
	Freudenberg Far Eastern Spunweb Co., Ltd.	Taiwan	Production of nonwoven industrial fabrics	144,786	144,786	33,003	29.80	540,716	213,600	-		(Note A)
	Oriental Securities Corporation	Taiwan	Brokering	149,333	255,424	109,604	25.96	1,872,153	131,783	-		(Note A)
	Yuan Ding Co., Ltd.	Taiwan	Real estate leasing and hotel	188,846	188,846	64,759	12.86	1,144,707	251,627	-		(Note B)
	Far Eastern International Leasing Corporation	Taiwan	Leasing	1,012,057	1,012,057	75,268	16.87	947,270	112,783	-		(Note A)
	Oriental Textile (Holding) Ltd.	Bermuda	Investment and sale of textile	8,373,341	7,142,602	126	100.00	10,052,505	334,037	-		(Note B)
Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	796,491	796,491	119,653	14.92	1,816,058	1,375,314	-	(Notes A and E)		
Yu Yuan Investment Co., Ltd.	Taiwan	Investment	673,704	673,704	98,198	18.96	966,166	343,575	-	(Note A)		
Far Eastern General Contractor Inc.	Taiwan	Real estate construction	14,682	14,682	2,164	1.00	32,250	241,389	-	(Note B)		
Oriental Petrochemical (Taiwan) Corporation	Taiwan	Petrochemical materials production	935,279	935,279	133,334	5.20	712,643	(1,752,347)	-	(Note B)		
Far Eastern Investment (Holding) Ltd.	Filsyn Corporation	Philippines	Polychemical products	PESO 225,324	PESO 225,324	45,066	21.85	-	-	-	(Note A)	
	PET Far Eastern (M) Sdn. Bhd.	Malaysia	Bottle production	MYR 8,000	MYR 8,000	(Note C)	50.00	162,578	32,755	-	(Note B)	
	Com2B	Cayman Islands	E-business	US\$ 3,375	US\$ 3,375	9,000	20.00	-	-	-	(Note A)	
	Far Eastern Apparel (Vietnam) Ltd.	Vietnam	Clothing production	US\$ 9,000	US\$ 9,000	(Note D)	100.00	1,311,919	73,649	-	(Note B)	
	Worldwide Polychem (HK) Ltd.	Hong Kong	Foreign trade	US\$ 3,500	US\$ 3,500	2,700	100.00	70,082	(13,499)	-	(Note B)	
	Opas Fund Segregated Portfolio Company	Cayman Islands	Investment	US\$ 51	US\$ 51	(Note D)	34.00	1,884	161	-	(Note A)	
	Far Eastern Polytex (Vietnam) Ltd.	Vietnam	Chemical fiber and Textile production	US\$ 408,700	US\$ 408,700	(Note D)	100.00	15,160,210	78,170	-	(Note B)	
	Far Eastern New Apparel (Vietnam) Ltd.	Vietnam	Garment production	US\$ 33,000	US\$ 33,000	(Note D)	100.00	560,013	90,300	-	(Note B)	
	Magna View Sdn. Bhd.	Malaysia	Investment	US\$ 3,465	US\$ 3,465	3,000	100.00	162,927	16,283	-	(Note B)	
	Malaysia Garment Manufactures Pte. Ltd.	Singapore	Garment production and Investment	US\$ 15,849	US\$ 15,849	30	37.92	503,072	1,675	-	(Note B)	
	Drive Catalyst SPC	Cayman Islands	Investment	US\$ 17	US\$ 17	(Note D)	34.00	570	11	-	(Note A)	
	APG Polytech USA Holdings, Inc.	America	Investment	US\$ 674,907	US\$ 606,467	7	100.00	24,397,529	206,884	-	(Note B)	
	Drive Catalyst SPC-SP Tranche One	Cayman Islands	Investment	US\$ 4,000	US\$ 4,000	4	25.00	143,856	2,073	-	(Note A)	
	Drive Catalyst SPC-SP Tranche Two	Cayman Islands	Investment	US\$ 8,000	US\$ 8,000	8	25.00	268,988	6,934	-	(Note A)	
	Drive Catalyst SPC-SP Tranche Three	Cayman Islands	Investment	US\$ 8,000	US\$ 8,000	8	25.00	255,255	4,422	-	(Note A)	
Far Eastern International Garments	Philippines	Garment production	US\$ 1	US\$ 1	59	41.00	(13,293)	-	-	(Note A)		
Cemtex Apparel Inc.	Philippines	Clothing O.E.M.	US\$ 1	US\$ 1	90	50.00	(12,335)	-	-	(Note A)		
APG Polytech USA Holdings, Inc.	Corpus Christi Polymers LLC	America	Petrochemical materials production and polychemical products production	US\$ 543,402	US\$ 470,320	(Note D)	33.33	17,128,527	(181,764)	-	(Note J)	
	APG Polytech, LLC	America	Polychemical products production	US\$ 90,000	US\$ 90,000	(Note D)	100.00	7,257,327	735,063	-	(Note B)	
	Phoenix Technologies International, LLC	America	Production and sale of recycled plastic resins and their waste and general industrial waste handling	US\$ 26,500	US\$ 26,500	(Note D)	100.00	323,109	(105,896)	-	(Note B)	
Magna View Sdn. Bhd.	PET Far Eastern (M) Sdn. Bhd.	Malaysia	Bottle production	MYR 8,000	MYR 8,000	(Note C)	50.00	162,578	32,755	-	(Note B)	
Din Yuang Investment Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	37,493	342,758	1,353	0.04	63,428	9,550,728	-	(Note A)	
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	258,946	258,946	11,983	0.85	286,560	2,230,389	-	(Note A)	
	Everest Textile Corporation	Taiwan	Chemical fiber production	92,860	92,860	6,447	0.93	59,191	(564,028)	-	(Note A)	
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	677,665	677,665	27,365	3.09	573,939	405,318	-	(Note A)	
	Far EastTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	38,457	38,457	920	0.03	39,684	8,348,181	-	(Note B)	
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	90,000	90,000	18,000	2.24	267,607	1,375,314	-	(Notes A and E)	
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	95,624	95,624	17,917	13.20	501,122	140,629	-	(Note A)	
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	916,138	916,138	104,951	2.58	1,439,502	3,437,563	-	(Note A)	

(Continued)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of September 30, 2023			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes
				September 30, 2023	December 31, 2022	Shares	% of Ownership	Carrying Amount			
Kai Yuang Investment Corp.	Asia Cement Corporation	Taiwan	Cement production	\$ 619,428	\$ 732,627	21,401	0.60	\$ 907,296	\$ 9,550,728	\$ -	(Note A)
	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	880,911	880,911	35,558	1.09	1,064,173	8,348,181	-	(Note B)
	Everest Textile Corporation	Taiwan	Chemical fiber production	45,376	45,376	4,211	0.61	42,819	(564,028)	-	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	742,702	742,702	32,474	3.67	561,144	405,318	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	519,473	519,473	20,672	1.46	610,098	2,230,389	-	(Note A)
	Kowloon Cement Corporation	Hong Kong	Cement production	226,896	226,896	1,127	49.00	507,662	34,217	-	(Note A)
	Far Eastern International Leasing Corporation	Taiwan	Leasing	1,026,489	1,026,489	74,970	16.80	948,207	112,783	-	(Note A)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	90,000	90,000	18,000	2.24	267,808	1,375,314	-	(Notes A and E)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	1,112,229	1,112,229	127,414	3.13	1,748,127	3,437,563	-	(Note A)
Far Eastern Polychem Industries Ltd.	PET Far Eastern (Holding) Ltd.	Bermuda	Investment	US\$ 17,622	US\$ 17,622	35	6.42	213,969	(788,029)	-	(Note B)
	FEDP (Holding) Ltd.	Bermuda	Investment	US\$ 29,240	US\$ 29,240	240	49.57	776,141	12,267	-	(Note B)
	Far Eastern Ishizuka Green Pet Corporation	Japan	Production and sale of recycled plastic resins and their waste and general industrial waste handling	JPY 2,991,678	JPY 2,991,678	3,578	90.00	1,637,909	139,720	-	(Note B)
Far Eastern Construction Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	216,959	216,959	17,726	0.50	653,478	9,550,728	-	(Note A)
	Far Eastern General Contractor Inc.	Taiwan	Real estate construction	271,587	271,587	214,044	98.95	3,012,656	241,389	-	(Note B)
Far Eastern Apparel Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	16,246	16,246	469	0.01	17,426	9,550,728	-	(Note A)
	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	6,353	6,353	90	-	5,855	8,348,181	-	(Note B)
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	29	29	12	0.01	174	140,629	-	(Note A)
Far Eastern General Contractor Inc.	Far Eastern Technical Consultants Co., Ltd.	Taiwan	Real estate development business consulting and management	3,864	3,864	450	9.00	7,208	10,537	-	(Note B)
Malaysia Garment Manufactures Pte. Ltd.	Filsyn Corporation	Philippines	Polychemical products	PESO 102,565	PESO 102,565	20,513	9.95	-	-	-	(Note A)
	Arpeggio International Resources Corporation	Philippines	Industry investment	PESO 15,200	PESO 15,200	(Note D)	40.00	-	-	-	(Note A)
	PT Malaysia Garment Bintan	Indonesia	Garment production	SGD -	SGD -	(Note D)	99.00	(39)	-	-	(Note B)
An Ho Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	731,295	748,158	39,898	1.22	917,161	8,348,181	-	(Note B)
	Asia Cement Corporation	Taiwan	Cement production	206,551	206,551	6,094	0.17	270,862	9,550,728	-	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	287,121	287,121	11,204	1.26	223,045	405,318	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	10,483	10,483	370	0.03	12,360	2,230,389	-	(Note A)
	Oriental Securities Corporation	Taiwan	Brokering	71,879	122,937	5,130	1.21	76,937	131,783	-	(Note A)
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	111,997	111,997	21,269	15.66	496,382	140,629	-	(Note A)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	67,285	67,285	9,681	1.21	149,460	1,375,314	-	(Notes A and E)
	Yuan Ding Investment Corporation	Taiwan	Investment	148,994	148,994	5,502	0.30	173,107	4,275,468	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	228,133	228,133	26,134	0.64	358,879	3,437,563	-	(Note A)
Yuan Faun Co., Ltd.	Yuan Cheng Human Resources Consultant Corporation	Taiwan	Personnel recruitment	7,214	7,214	745	55.19	12,963	2,417	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	48,341	48,341	5,538	0.14	76,203	3,437,563	-	(Note A)
Fu Kwok Knitting & Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	19,663	19,663	520	0.02	16,708	8,348,181	-	(Note B)
Yuan Tone Investment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	789,564	2,246,035	35,237	1.08	869,854	8,348,181	-	(Note B)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	2,096,507	2,086,732	79,700	5.62	2,287,913	2,230,389	-	(Note A)
	Everest Textile Corporation	Taiwan	Chemical fiber production	69,124	68,526	6,544	0.94	65,369	(564,028)	-	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	1,760,186	1,759,501	49,942	5.64	1,518,614	405,318	-	(Note A)
	Asia Cement Corporation	Taiwan	Cement production	937,991	1,067,775	28,519	0.80	1,258,443	9,550,728	-	(Note A)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	90,000	90,000	18,000	2.24	266,610	1,375,314	-	(Notes A and E)
	Far Eastern Electronic Toll Collection Co., Ltd.	Taiwan	Electronic toll collection services	787,104	787,104	35,934	11.98	649,852	349,158	-	(Note B)
	Liquid Air Far East Co., Ltd.	Taiwan	Industrial gas production and sales	20	20	1	-	54	1,432,566	-	(Note A)
	Sino Belgium (Holding) Ltd.	Bermuda	Investment	2,255,510	2,255,510	36	90.88	(844,063)	(9,149)	-	(Note B)
	Freudenberg Far Eastern Spunweb Co., Ltd.	Taiwan	Production of nonwoven industrial fabrics	34	34	3	-	49	213,600	-	(Note A)
	Malaysia Garment Manufactures Pte. Ltd.	Singapore	Garment production and Investment	SGD 7,354	SGD 7,354	10	13.00	172,466	1,675	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	1,110,003	1,110,003	127,159	3.12	1,743,902	3,437,563	-	(Note A)
FE Oriental Investment Holding (Singapore) Pte. Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	Singapore	Sale of textile products	US\$ 4,900	US\$ 4,900	49	100.00	81,787	(120,602)	-	(Note B)
	Oriental Investment Holding (Netherlands) B.V.	Netherlands	Investment	US\$ 2,131	US\$ -	20	100.00	69,844	2,680	-	(Note B)
	FE Green PET (M) Sdn. Bhd.	Malaysia	Production and sale of recycled plastic resins and their waste and general industrial waste handling	US\$ 5,000	US\$ -	23,113	100.00	150,475	(1,466)	-	(Note B)
FE New Century Industry (Singapore) Pte. Ltd.	FYN Green PET Corporation	Philippines	Production and sale of recycled plastic resins and their waste and general industrial waste handling	US\$ 4,500	US\$ 4,500	-	8.26	145,215	-	-	(Notes A and M)

(Continued)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of September 30, 2023			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes
				September 30, 2023	December 31, 2022	Shares	% of Ownership	Carrying Amount			
Oriental Investment Holding (Netherlands) B.V.	Oriental Martens (Netherlands) B.V.	Netherlands	Investment	\$ -	\$ -	-	100.00	\$ -	\$ -	\$ -	(Notes B and K)
Yuan Ding Co., Ltd.	YDT Technology International Co., Ltd.	Taiwan	Electronic material and relevant by-product sales	100,000	100,000	13,992	100.00	261,883	(1,699)	-	(Note B)
	Ding Ding Integrated Marketing Service Co., Ltd.	Taiwan	Marketing	558,000	558,000	21,787	60.00	121,991	20,828	-	(Note B)
	Far Eastern Technical Consultants Co., Ltd.	Taiwan	Real estate development business consulting and management	45,182	45,182	4,550	91.00	71,668	10,537	-	(Note B)
	YDC (Virgin Islands) Ltd.	British Virgin Islands	Investment	US\$ 200	200	(Note D)	17.70	9,904	(3,944)	-	(Note B)
	FET Consulting Engineers Co., Ltd.	Taiwan	Investment	342,701	342,701	2,500	100.00	43,486	(989)	-	(Note B)
	Asia Cement Corporation	Taiwan	Cement production	136,037	136,037	5,329	0.15	226,541	9,550,728	-	(Note A)
	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	100,412	100,412	4,164	0.13	100,095	8,348,181	-	(Note B)
	Yu Yuan Investment Co., Ltd.	Taiwan	Investment	411,187	411,187	129,637	25.02	2,062,309	343,575	-	(Note A)
	Yue Ming Corporation	Taiwan	Trading	787	787	104	0.33	515	4,570	-	(Note A)
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	22,676	22,676	3,363	2.48	81,668	140,629	-	(Note A)
	FEDS Asia Pacific Development Co., Ltd.	Taiwan	Department store operations	100,000	100,000	10,650	5.00	144,791	126,651	-	(Note A)
	Far Eastern Electronic Toll Collection Co., Ltd.	Taiwan	Electronic toll collection services	977,650	977,650	44,796	14.93	804,579	349,158	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	86,242	86,242	9,880	0.24	135,725	3,437,563	-	(Note A)
	Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	-	428,239	-	-	-	-	-	-
Ding Ding Hotel Co., Ltd.	Taiwan	Hotel	4,600,672	4,600,672	102,509	98.52	305,825	(270,825)	-	(Note B)	
Ding Ding Integrated Marketing Service Co., Ltd.	Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	-	500,200	-	-	-	-	-	(Notes B and L)
	DDIM (Virgin Islands) Ltd.	British Virgin Islands	Investment	US\$ 11,000	US\$ 11,000	(Note D)	46.13	17,048	(2,004)	-	(Note B)
FET Consulting Engineers Co., Ltd.	DDIM (Virgin Islands) Ltd.	British Virgin Islands	Investment	384,970	384,970	(Note D)	53.87	19,909	(2,004)	-	(Note B)
YDT Technology International Co., Ltd.	Everest Textile Corporation	Taiwan	Chemical fiber production	2,451	2,451	101	0.01	812	(564,028)	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	51,673	51,673	2,764	0.20	100,906	2,230,389	-	(Note A)
	Asia Cement Corporation	Taiwan	Cement production	862	862	61	-	2,558	9,550,728	-	(Note A)
	YDC (Virgin Islands) Ltd.	British Virgin Islands	Investment	US\$ 930	US\$ 930	(Note D)	82.30	46,051	(3,944)	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	30,328	30,328	3,474	0.09	48,244	3,437,563	-	(Note A)
Far Eastern Electronic Toll Collection Co., Ltd.	FETC International Co., Ltd.	Taiwan	Dispatched labor, procuring equipment, and sales agent services	200,000	200,000	20,000	100.00	(50,336)	34,279	-	(Note B)
FETC International Co., Ltd.	FETC International (Thailand) Co., Ltd.	Thailand	Dispatched labor, procuring equipment, and sales agent services	THB 122,050	THB 122,050	8,200	100.00	77,847	(9,270)	-	(Note B)
	FETC International (Malaysia) Co., Ltd.	Malaysia	Dispatched labor, procuring equipment, and sales agent services	MYR 100	MYR -	100	100.00	712	-	-	(Note B)
Far EasTone Telecommunications Co., Ltd.	New Century InfoComm Tech Co., Ltd.	Taiwan	Type I, II telecommunications services	22,249,283	22,249,283	2,100,000	100.00	25,970,198	1,324,016	-	(Note B)
	ARCOA Communication Co., Ltd.	Taiwan	Telecommunications services, sales of communications products and office equipment	1,305,802	1,305,802	82,762	61.63	657,025	128,236	-	(Note B)
	KGEx.com Co., Ltd.	Taiwan	Type II telecommunications services	2,340,472	2,340,472	68,897	99.99	872,873	86,030	-	(Note B)
	Yuanshi Digital Technology Co., Ltd.	Taiwan	Electronic information providing services	2,381,996	1,686,169	80,404	98.96	110,532	(124,956)	-	(Note B)
	Yuan Cing Co., Ltd.	Taiwan	Call center services	-	-	3,680	100.00	60,506	14,244	-	(Notes B and I)
	Far Eastern Info Service (Holding) Ltd.	Bermuda	Investment	92,616	92,616	1	100.00	5,736	285	-	(Note B)
	IDEAWORKS Entertainment Co., Ltd.	Taiwan	TV and film production and distribution industry	82,500	41,250	8,250	50.00	70,209	(17,166)	-	(Note B)
	FarEasTone Property Insurance Agent Co., Ltd.	Taiwan	property insurance service agent	5,000	5,000	500	100.00	72,602	61,640	-	(Note B)
	Far Eastern Electronic Toll Collection Co., Ltd.	Taiwan	Electronic toll collection services	2,542,396	2,542,396	118,251	39.42	1,716,145	349,158	-	(Note B)
	Ding Ding Integrated Marketing Service Co., Ltd.	Taiwan	Marketing	139,500	139,500	5,447	15.00	28,037	20,828	-	(Note B)
Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	-	600,000	-	-	-	-	-	-	(Notes B and L)
ARCOA Communication Co., Ltd.	DataExpress Infotech Co., Ltd.	Taiwan	Electronic information providing services	141,750	141,750	18,918	70.00	301,473	68,789	-	(Note B)
New Century InfoComm Tech Co., Ltd.	New Diligent Co., Ltd.	Taiwan	Investment	540,000	540,000	54,000	100.00	85,524	1,625	-	(Note B)
	Information Security Service Digital United Inc.	Taiwan	Security and monitoring service via internet	148,777	148,777	13,764	98.68	156,624	6,763	-	(Note B)
	Digital United (Cayman) Ltd.	Cayman Islands	Investment	317,446	317,446	10,320	100.00	140,771	(62,939)	-	(Note B)
	Yuanshi Digital Technology Co., Ltd.	Taiwan	Electronic information providing services	49,579	49,579	375	0.46	515	(124,956)	-	(Note B)
	Ding Ding Integrated Marketing Service Co., Ltd.	Taiwan	Marketing	46,500	46,500	1,816	5.00	9,346	20,828	-	(Note B)
	Prime EcoPower Co., Ltd.	Taiwan	Energy technology services	160,000	160,000	16,000	100.00	150,552	24,426	-	(Note B)
	Drive Catalyst SPC-SP Tranche One	Cayman Islands	Investment	123,220	123,220	4	25.00	144,225	2,073	-	(Note A)
	Drive Catalyst SPC-SP Tranche Two	Cayman Islands	Investment	224,820	224,820	8	25.00	270,778	6,934	-	(Note A)
	Drive Catalyst SPC-SP Tranche Three	Cayman Islands	Investment	236,440	236,440	8	25.00	236,400	4,422	-	(Note A)

(Continued)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of September 30, 2023			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes
				September 30, 2023	December 31, 2022	Shares	% of Ownership	Carrying Amount			
	Nextlink Technology Co., Ltd.	Taiwan	Electronic information providing services	\$ 420,000	\$ 420,000	13,466	67.29	\$ 532,660	\$ 67,747	\$ -	(Note B)
	JuAn Long-Age Co., Ltd.	Taiwan	Electronic information providing services	15,500	15,500	1,000	25.00	13,041	2,018	-	(Note A)
	Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	-	42,358	-	-	-	-	-	(Notes B and L)
	ARCOA Communication Co., Ltd.	Taiwan	Telecommunications services, sales of communications products and office equipment	116,885	116,885	9,026	6.72	124,723	128,236	-	(Note B)
IDEAWORKS Entertainment Co., Ltd.	Mission International Co., Ltd.	Taiwan	TV and film production and distribution industry	160,000	80,000	16,000	100.00	135,763	(16,946)	-	(Note B)
New Diligent Co., Ltd.	Sino Lead Enterprise Limited	Hong Kong	Telecommunication services	125	125	30	100.00	474	64	-	(Notes B and D)
	New Diligent Hong Kong Co., Ltd.	Hong Kong	Investment	3,051	3,051	(Note D)	100.00	2,512	121	-	(Note B)
DataExpress Infotech Co., Ltd.	Home Master Technology Ltd.	Taiwan	Electronic information providing services	10,000	10,000	(Note D)	100.00	74,728	16,257	-	(Note B)
Nextlink Technology Co., Ltd.	Microfusion Technology Co., Ltd.	Taiwan	Electronic information providing services	17,000	17,000	4,495	100.00	85,407	20,798	-	(Note B)
	Nextlink (HK) Technology Co., Ltd.	Hong Kong	Electronic information providing services	973	973	(Note D)	100.00	70,051	29,505	-	(Note B)
	Microfusion Technology (HK) Co., Ltd.	Hong Kong	Electronic information providing services	1,494	1,494	(Note D)	100.00	4,530	4,051	-	(Note B)
	Microfusion Technology (My) Sdn. Bhd.	Malaysia	Electronic information providing services	6,896	-	(Note D)	100.00	5,659	(1,167)	-	(Note B)
	Nextlink (Sg) Technology Pte. Ltd.	Singapore	Electronic information providing services	3,205	-	(Note D)	100.00	3,145	(100)	-	(Note B)

Notes: A. Equity-method investee.

B. Subsidiary.

C. Including 5,000 thousand common stock and 3,000 thousand preferred shares.

D. Company limited.

E. The investor opened a trust account in Shanghai Bank in Taipei on September 26, 2002 to acquire the ownership of Pacific Liu Tong Investment Co., Ltd.

F. Shares in thousands.

G. For investments in mainland China, refer to Table 14.

H. Under the “IFRSs Questions and Answers” issued by Taiwan Stock Exchange Corporation (TWSE), the Company recognized these items as investment properties in its parent-company-only financial statements and reclassified them to property, plant and equipment in the consolidated financial statements. The Company used the equity method and share of the profit or loss of associates to adjust the differences between the investment property amounts presented in the parent-company-only financial statements and the consolidated financial statements.

I. The ending balance of the investment is zero in 2016 because the amount of reduction in capital was over the original investing value.

J. Joint operation entity.

K. Oriental Martens (Netherlands) B.V. was established and registered on February 12, 2020, but as of September 30, 2023, the relevant investment funds have not been remitted.

L. On December 20, 2022, the Yuan Hsin Digital Payment Co., Ltd. Shareholders meeting approved to dissolve Yuan Hsin Digital Payment Co., Ltd. and the dissolution date is January 2, 2023. The Group has stopped adopting the equity method since that date, and Yuan Hsin Digital Payment Co., Ltd. has completed its dissolution and liquidation on July 12, 2023.

M. The subsidiary of the investee company accounted for using the equity method, as of September 30, 2023, the process of cash capital increase has not completed, as it is recognized as prepayment for investments (accounting for other non-current assets).

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

INVESTMENTS IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars, Renminbi and U.S. Dollars)

Investee Company	Main Businesses and Products	Paid-in Capital (Note T)	Method of Investment (Note A)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023	Investment Flows		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2023	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note B)	Carrying Amount as of September 30, 2023 (Note C)	Accumulated Repatriation of Investment Income as of September 30, 2023	Note
					Outflow	Inflow							
Far Eastern Industries (Shanghai) Ltd.	Manufacture and sales of PET staple, PET filament, polyester top, PET performs, draw textured yarn, spinning yarn, knit fabrics, woven fabrics, knit garments and woven garments	\$ 16,220,661 (RMB 3,673,989 thousand)	2	\$ 7,491,974	\$ -	\$ -	\$ 7,491,974	\$ (1,820,973)	90.03	\$ (1,639,422)	\$ 8,163,485	\$ 1,917,498	(Notes D and E)
Far Eastern Apparel (Suzhou) Co., Ltd.	Production and marketing of knit garments, woven garments, non-knit garments, and nonwoven garments and accessories	903,208 (RMB 204,577 thousand)	2	1,010,901	-	-	1,010,901	34,108	100.00	34,108	1,541,440	233,172	(Notes F and G)
Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Production and marketing of knit garments, woven garments, non-knit garments, and nonwoven garments and accessories	1,049,086 (RMB 237,619 thousand)	3	-	-	-	-	12,536	100.00	8,430	1,133,607	-	
Far Eastern Innovation Apparel (Anhui) Co., Ltd.	Production and marketing of knit garments, woven garments, non-knit garments, and nonwoven garments and accessories	40,839 (RMB 9,250 thousand)	3	-	-	-	-	3	100.00	4	40,491	-	
Far Eastern Industries (Wuxi) Ltd.	Production and marketing of combed cotton yarn, 60/40 poly/cotton blended yarn, 65/35 poly/cotton blended yarn, spun yarn, woven fabrics, grieve woven fabrics, print woven fabrics, piece dyed woven fabrics and bleached woven fabrics	3,364,665 (RMB 762,099 thousand)	2	2,018,430	1,227,200	-	3,245,630	(118,722)	100.00	(118,722)	3,677,483	313,458	(Notes H and I)
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Manufacture and sales of weaving, dyeing and finishing of novelty fabrics, high-value engineered textiles industrial woven fabrics and scraps	1,630,341 (RMB 369,273 thousand)	2	1,663,638	-	-	1,663,638	355,307	100.00	355,307	3,309,316	159,799	(Notes H and P)
Far Eastern Industries (Suzhou) Ltd.	Production and marketing of PET staple, PET filament, polyester top, PET performs, draw textured yarn, spinning yarn, knit fabrics, woven fabrics, knit garments and woven garments	1,741,142 (RMB 394,370 thousand)	2	1,765,319	-	-	1,765,319	(5,728)	100.00	(638)	1,324,691	-	(Note J)

(Continued)

Investee Company	Main Businesses and Products	Paid-in Capital (Note S)	Method of Investment (Note A)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023	Investment Flows		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2023	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note B)	Carrying Amount as of September 30, 2023 (Note C)	Accumulated Repatriation of Investment Income as of September 30, 2023	Note
					Outflow	Inflow							
Wuhan Far Eastern New Material Ltd.	Manufacture and sales of PET sheets, chips, and filaments PET performs and garments and its by-products	\$ 755,175 (RMB 171,048 thousand)	2	\$ 724,110	\$ -	\$ -	\$ 724,110	\$ (28,670)	100.00	\$ (28,670)	\$ 945,616	\$ -	
Oriental Industries (Suzhou) Ltd.	Production and marketing of polyester chips, partially oriented yarn, fully oriented yarn, and polyester yarn	6,185,216 (RMB 1,400,955 thousand)	2	4,957,248	-	-	4,957,248	477,142	100.00	479,878	8,934,979	-	(Note H)
Far Eastern New Century (China) Investment Co., Ltd.	Investment	4,724,278 (RMB 1,070,052 thousand)	2	4,794,027	-	-	4,794,027	(247,724)	100.00	(247,724)	3,386,477	-	
Sino Belgium Beer (Suzhou) Ltd.	Beer brewing	1,682,813 (RMB 381,158 thousand)	2	1,763,952	-	-	1,763,952	(1,023)	100.00	(187)	(766,901)	-	(Note K)
Martens Beers (Shanghai) Ltd.	Beer brewing	-	2	231,475	-	-	231,475	-	-	-	-	-	(Notes K and Q)
Far Eastern Yihua Petrochemical (Yangzhou) Corporation	PA and its by-product production and sale	6,997,591 (RMB 1,584,958 thousand)	2	4,524,043	-	-	4,524,043	7,477	60.00	4,486	4,231,465	-	
Far Eastern Industries (Yangzhou) Ltd.	PA and its by-product production	1,363,804 (RMB 308,902 thousand)	2	1,436,190	-	-	1,436,190	3,313	100.00	3,313	1,408,759	-	
Far Eastern Union Petrochemical (Yangzhou) Corporation	PA and its by-product production	10,246,941 (RMB 2,320,938 thousand)	2	2,983,397	817,212	-	3,800,609	(873,794)	44.20	(386,217)	2,756,967	-	
Shanghai Yuan Zi Information Technology Co., Ltd.	Software development, equipment maintenance and consulting	56,115 (RMB 12,710 thousand)	3	-	-	-	-	1,065	100.00	1,065	60,582	-	
Shanghai Far Eastern Petrochemical Logistic Corporation	Transportation	83,885 (RMB 19,000 thousand)	3	-	-	-	-	9,738	100.00	9,738	168,843	-	
Suzhou An Ho Apparel Ltd.	Garment production	4,415 (RMB 1,000 thousand)	3	-	-	-	-	666	100.00	666	59,033	-	
Yuan Ding Enterprise (Shanghai) Limited	Real estate leasing and management	7,785,521 (RMB 1,763,425 thousand)	3	-	-	-	-	(145,741)	40.00	(58,296)	2,627,378	-	
Yuan Ding Integrated Information Service (Shanghai) Inc.	Computer software and internet software design and development	665,112 (RMB 150,648 thousand)	2	598,270	-	-	598,270	(2,014)	100.00	(2,014)	37,027	-	(Note L)
Speedy (Shanghai) digital Tech. Co., Ltd.	Intelligent control equipment and security monitoring products and services	28,871 (RMB 6,539 thousand)	2	24,220	-	-	24,220	(3,908)	100.00	(3,908)	33,021	-	(Note M)

(Continued)

Investee Company	Main Businesses and Products	Paid-in Capital (Note S)	Method of Investment (Note A)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023	Investment Flows		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2023	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note B)	Carrying Amount as of September 30, 2023 (Note C)	Accumulated Repatriation of Investment Income as of September 30, 2023	Note
					Outflow	Inflow							
Digital United Information Technology (Shanghai) Ltd.	Research and design of computer systems	\$ 100,037 (US\$ 3,100 thousand)	2	\$ 92,132	\$ -	\$ -	\$ 92,132	\$ (1,453)	100.00	\$ (1,453)	\$ 14,886	\$ -	(Note N)
Nextlink (Shanghai) Technology Co., Ltd.	Electronic information providing services	2,323 (US\$ 72 thousand)	2	2,140	-	-	2,140	216	70.00	216	2,712	-	(Note O)

Investee Company	Accumulated Outward Remittance for Investment in Mainland China as of September 30, 2023 (Note S)	Investment Amounts Authorized by Investment Commission, MOEA (Note S)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note R)
Parent company	\$19,233,210 (US\$596,009 thousand)	\$26,381,756 (US\$816,616 thousand, RMB 6,695 thousand)	\$ -
Yuan Ding Investment Corporation	11,147,994 (US\$345,460 thousand)	15,141,633 (US\$469,217 thousand)	26,090,420
Yuan Tone Investment Co., Ltd.	2,045,918 (US\$63,400 thousand)	2,184,808 (US\$67,704 thousand)	7,317,358
YDT Technology International Co., Ltd.	29,366 (US\$ 910 thousand)	29,366 (US\$910 thousand)	164,518
FET Consulting Engineers Co., Ltd.	261,387 (US\$8,100 thousand)	261,387 (US\$8,100 thousand)	19,457
Ding Ding Integrated Marketing Service Co., Ltd.	35,497 (US\$1,100 thousand)	35,497 (US\$1,100 thousand)	121,579
Far EasTone Telecommunications Co., Ltd.	92,616	92,616	37,150,239
New Century InfoComm Tech Co., Ltd.	100,037 (US\$3,100 thousand)	100,037 (US\$3,100 thousand)	14,885,452
New Diligent Co., Ltd.	481,694 (US\$14,927 thousand)	481,694 (US\$14,927 thousand)	51,314
Nextlink Technology Co., Ltd.	2,323 (US\$72 thousand)	2,323 (US\$72 thousand)	189,811

Notes: A. Investment types are classified as follows:

- The investment was made directly in China.
- The investment was made through a company registered in a third region. Companies which registered in a third region are: Far Eastern Polychem Industries Ltd., PET Far Eastern (Holding) Ltd., Far Eastern Apparel (Holding) Ltd., Oriental Textile (Holding) Ltd., FEDP (Holding) Ltd., Far Eastern Polytex (Holding) Ltd., Sino Belgium (Holding) Ltd., YDC (Virgin Islands) Ltd., DDIM (Virgin Islands) Ltd., Far Eastern Info Service (Holding) Ltd., Digital United (Cayman) Ltd. and Nextlink (HK) Technology Co., Ltd.
- Other types.

B. On investment gain (loss) column, except for Far Eastern Union Petrochemical (Yangzhou) Corporation's investment gain or loss in percentage of ownership, based on the financial statements reviewed by an international accounting firm that has a cooperative relationship with CPA Associations R.O.C. (Taiwan), the remaining based on financial statements that have not been reviewed by accountants, recognized gain or loss in percentage of ownership.

C. The ending balance of long term investment.

(Continued)

- D. As of September 30, 2023, the accumulated outflow of investment from Taiwan was NT\$7,491,974 thousand which NT\$6,925,814 thousand where from the Company and the other was from Yuan Ding Investment Corporation.
- E. As of September 30, 2023, the remitted amount of profit of investment was NT\$853,493 thousand, the total cash dividend of Far Eastern Polychem Industries Ltd. received by FENC and Yuan Ding Investment Corporation. In addition, as of the current period, \$1,064,005 thousand of investment income has been remitted to the subsidiary Oriental Petrochemical (Shanghai) Corporation through its subsidiary PET Far Eastern (Holding) Ltd. and Far Eastern Polytex (Holding) Ltd. dividends remitted. However, Far Eastern Industry (Shanghai) Ltd. absorbed and merged with Oriental Petrochemical (Shanghai) Corporation, Far Eastern Industry (Shanghai) Ltd. is the surviving company, and Oriental Petrochemical (Shanghai) Corporation is the extinguished company, so that Far Eastern Industry (Shanghai) Ltd. has remitted a total of \$1,917,498 thousand of investment income as of the current period.
- F. As of September 30, 2023, the accumulated outflow of investment from Taiwan was NT\$1,010,901 thousand which NT\$509,725 thousand was remitted by FENC the other was by Yuan Ding Investment Corporation.
- G. As of September 30, 2023, the profit of investment was cash dividend paid by Far Eastern Apparel (Suzhou) Co., Ltd. which remitted through FENC subsidiaries, Far Eastern Polytex (Holding) Ltd. and Far Eastern Apparel (Holding) Ltd.
- H. As of September 30, 2023, the accumulated outflow of investment from Taiwan was remitted by Yuan Ding Investment Corporation.
- I. As of September 30, 2023, the profit of investment was cash dividend paid by Far Eastern Industries (Wuxi) Ltd. remitted through a FENC's subsidiary, Oriental Textile (Holding) Ltd.
- J. As of September 30, 2023, the accumulated outflow of investment from Taiwan was NT\$1,765,319 thousand which NT\$1,099,293 thousand was remitted by FENC, and the other was by subsidiaries, Yuan Ding Investment Corporation and Yuan Tone Investment Co., Ltd.
- K. As of September 30, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, Yuan Tone Investment Co., Ltd.
- L. As of September 30, 2023, the accumulated outflow of investment from Taiwan was remitted by FENC's subsidiaries, YDT Technology International Co., Ltd., FET Consulting Engineers Co., Ltd. and Ding Ding Integrated Marketing Service Co., Ltd.
- M. As of September 30, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, YDT Technology International Co., Ltd.
- N. As of September 30, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, New Century InfoComm Tech Co., Ltd.
- O. As of September 30, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, Nextlink Technology Co., Ltd.
- P. As of September 30, 2023, the profit from investment was cash dividend paid by Far Eastern Dyeing & Finishing (Suzhou) Ltd. which remitted through a FENC subsidiary, Far Eastern Apparel (Holding) Ltd.
- Q. The Group had completed the cancellation of registration on March 4, 2023.
- R. In accordance with the "Principles for Examination of Investment or Technical Cooperation in Mainland China" issued by the Board of Investment in accordance with 97.8.29, 60% of the net value of the investing company or the combined net value, whichever is higher, shall be the limit. However, the parent company has been issued with the Industrial Development Bureau of the Ministry of Economic Affairs (MOEA) Enterprise Operation Headquarters Certificate No. 10920434850, and in accordance with the "Principles for Examination of Investment or Technical Cooperation in Mainland China", there is no limit on the cumulative amount of the parent company's investment in Mainland China.
- S. It is calculated based on the ending exchange rate of RMB1:NT\$4.415 and US\$1:NT\$32.27.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

INVESTMENT IN MAINLAND CHINA - INVESTMENT TYPES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
(In Thousands of U.S. Dollars)

Investee Company	Authorized by Investment Commission, MOEA				Investment Type				
	Investor Company	MOEA Approval Letter No.	Through Investor Company in Third Area	Investment Amount (US\$)	Investor Company's Own Capital	Investor Company in Third Area Using Dividends Received from Investee (US\$)	Financed from Financial Institutions in Third Area (US\$)	Investor Company in Third Area Using Its Own Capital to Invest (US\$)	
Far Eastern Industries (Shanghai) Ltd.	Parent company	No. 84015136	Far Eastern Polychem Industries Ltd.	\$ 6,000	\$ 6,000				
	Yuan Ding Investment Corporation		Far Eastern Polychem Industries Ltd.	24,000	24,000				
	Parent company	No. 093032400	Far Eastern Polychem Industries Ltd.	1,712		\$ 1,712			
	Parent company	No. 093032090	Far Eastern Polychem Industries Ltd.	1,540			\$ 1,540		
	Parent company	No. 093032240	Far Eastern Polychem Industries Ltd.	3,879		3,879			
	Yuan Ding Investment Corporation	No. 093032402	Far Eastern Polychem Industries Ltd.	7,014		7,014			
	Yuan Ding Investment Corporation	No. 093032239	Far Eastern Polychem Industries Ltd.	15,898		15,898			
	Yuan Ding Investment Corporation	No. 093032089	Far Eastern Polychem Industries Ltd.	6,313			6,313		
	Parent company	No. 09500287850	Far Eastern Polychem Industries Ltd.	31,779	31,779				
	Parent company	No. 09700163440	Far Eastern Polychem Industries Ltd.	56,000	56,000				
	Parent company	No. 09700045490	Far Eastern Polychem Industries Ltd.	4,800	4,800				
				8,198					
		Parent company	No. 09900142680	Far Eastern Polychem Industries Ltd.	11,500	11,500			
		Yuan Ding Investment Corporation	No. 11100176570 (Note F)	Far Eastern Polychem Industries Ltd.	1,719				
		Parent company	No. 11100176580 (Note F)	Far Eastern Polychem Industries Ltd.	86,168	-			
Far Eastern Apparel (Suzhou) Co., Ltd.	Yuan Ding Investment Corporation	No. 85016219	Far Eastern Apparel (Holding) Ltd.	10,000	10,000				
	Yuan Ding Investment Corporation	No. 092033299	Far Eastern Apparel (Holding) Ltd.	5,000	5,000				
	Parent company	No. 09500112650	Far Eastern Polytex (Holding) Ltd.	11,000	11,000				
	Parent company	No. 09700038490	Far Eastern Polytex (Holding) Ltd.	5,000	5,000				
Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Yuan Ding Investment Corporation	No. 10730028260	Far Eastern Apparel (Holding) Ltd.	35,000				\$ 35,000	
Far Eastern Innovation Apparel (Anhui) Co., Ltd.	Parent company	No. 11000195650	Far Eastern Polytex (Holding) Ltd.	8,739				8,739	
	Yuan Ding Investment Corporation	No. 11000195640	Far Eastern Apparel (Holding) Ltd.	5,461				5,461	
Far Eastern Industries (Wuxi) Ltd.	Yuan Ding Investment Corporation	No. 091011903	Oriental Textile (Holding) Ltd.	19,960	19,960				
	Yuan Ding Investment Corporation	No. 094024169	Oriental Textile (Holding) Ltd.	40,000	40,000				
	Yuan Ding Investment Corporation	No. 11200038500	Oriental Textile (Holding) Ltd.	40,000	40,000				
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Yuan Ding Investment Corporation	No. 092033525	Far Eastern Apparel (Holding) Ltd.	20,000	20,000				
	Yuan Ding Investment Corporation	No. 09700348610	Far Eastern Apparel (Holding) Ltd.	30,000	30,000				
Far Eastern Industries (Suzhou) Ltd.	Yuan Ding Investment Corporation	No. 091035216	Far Eastern Polychem Industries Ltd. FEDP (Holding) Ltd.	9,352				9,352	
	Parent company	No. 093025506	Far Eastern Polychem Industries Ltd. FEDP (Holding) Ltd.	1,569			1,569		
	Parent company	No. 093030298	Far Eastern Polychem Industries Ltd. FEDP (Holding) Ltd.	713				713	
	Parent company	No. 09900403430	FEDP (Holding) Ltd.	5,288	5,288				
	Parent company	No. 09500287850	Far Eastern Polychem Industries Ltd. FEDP (Holding) Ltd.	4,524	4,524				
	Parent company	No. 09700045510	Far Eastern Polychem Industries Ltd. FEDP (Holding) Ltd.	4,800	4,800				
				754					
	Parent company	No. 09900470520	FEDP (Holding) Ltd.	18,224	18,224				

(Continued)

Investee Company	Authorized by Investment Commission, MOEA				Investment Type			
	Investor Company	MOEA Approval Letter No.	Through Investor Company in Third Area	Investment Amount (US\$)	Investor Company's Own Capital	Investor Company in Third Area Using Dividends Received from Investee (US\$)	Financed from Financial Institutions in Third Area (US\$)	Investor Company in Third Area Using Its Own Capital to Invest (US\$)
Oriental Industries (Suzhou) Ltd.	Yuan Ding Investment Corporation	No. 094015006	Oriental Textile (Holding) Ltd.	\$ 19,800	\$ 19,800			
	Yuan Ding Investment Corporation	No. 094037416	Oriental Textile (Holding) Ltd.	30,200	30,200			
	Yuan Ding Investment Corporation	No. 09600280400	Oriental Textile (Holding) Ltd.	23,000	23,000			
	Yuan Ding Investment Corporation	No. 09700172130	Oriental Textile (Holding) Ltd.	32,500	32,500			
	Yuan Ding Investment Corporation	No. 10200127470	Oriental Textile (Holding) Ltd.	8,000	8,000			
	Yuan Ding Investment Corporation	No. 10300223190	Oriental Textile (Holding) Ltd.	43,000	43,000			
	Yuan Ding Investment Corporation	No. 11100191790	Far Eastern Apparel (Holding) Ltd.	43,000		\$ 43,000		
Wuhan Far Eastern New Material Ltd.	Parent company	No. 09500090070	Far Eastern Polytex (Holding) Ltd.	12,000	12,000			
	Parent company	No. 09800135640	Far Eastern Polytex (Holding) Ltd.	10,000	10,000			
	Parent company	No. 09900470530	Far Eastern Polytex (Holding) Ltd.	RMB 6,695				RMB 6,695
Far Eastern New Century (China) Investment Co., Ltd.	Parent company	No. 09500124430 (Note A)	Far Eastern Polytex (Holding) Ltd.	48,000	48,000			
Sino Belgium Beer (Suzhou) Ltd.	Yuan Tone Investment Co., Ltd.	No. 09600248620	Sino Belgium (Holding) Ltd.	18,000	18,000			
	Yuan Tone Investment Co., Ltd.	No. 09600451060	Sino Belgium (Holding) Ltd.	12,000	12,000			
	Yuan Tone Investment Co., Ltd.	No. 10300091010	Sino Belgium (Holding) Ltd.	16,000	16,000			
	Yuan Tone Investment Co., Ltd.	No. 10300249370	Sino Belgium (Holding) Ltd.	10,000	10,000			
Martens Beers (Shanghai) Ltd.	Yuan Tone Investment Co., Ltd.	No. 09700456110	Sino Belgium (Holding) Ltd.	3,800	3,800			
	Yuan Tone Investment Co., Ltd.	No. 09900284200	Bockhold N.V Martens HK Ltd.	4,304				4,304
	Yuan Tone Investment Co., Ltd.	No. 10300091010	Sino Belgium (Holding) Ltd.	1,500	1,500			
	Yuan Tone Investment Co., Ltd.	No. 10200451570	Sino Belgium (Holding) Ltd.	1,100	1,100			
	Yuan Tone Investment Co., Ltd.	No. 10300249370	Sino Belgium (Holding) Ltd.	1,000	1,000			
Far Eastern Yihua Petrochemical (Yangzhou) Corporation	Parent company	No. 11100012810	Far Eastern Polytex (Holding) Ltd.	138,000	138,000			
	Parent company	No. 11100014610	Far Eastern Polytex (Holding) Ltd.	12,000	12,000			
Far Eastern Industries (Yangzhou) Ltd.	Parent company	No. 10100043080	Far Eastern Polychem Industries Ltd.	49,000	49,000			
Far Eastern Union Petrochemical (Yangzhou) Corporation	Parent company	No. 10300210860	PET Far Eastern (Holding) Ltd.	66,000	66,000			
	Parent company	No. 10900223750	PET Far Eastern (Holding) Ltd.	9,250	9,250			
	Parent company	No. 11000095860	PET Far Eastern (Holding) Ltd.	32,824	32,824			
	Parent company	No. 11200040180	PET Far Eastern (Holding) Ltd.	26,520	26,520			
Yuan Ding Enterprise (Shanghai) Limited	Parent company	No. 10200399280	Far Eastern Polytex (Holding) Ltd.	1,000				1,000
	Parent company	No. 10800190930	Far Eastern New Century (China) Investment Co., Ltd. Far Eastern Polytex (Holding) Ltd.	74,335				74,335
	Parent company	No. 10800217150	Far Eastern New Century (China) Investment Co., Ltd. Far Eastern Polytex (Holding) Ltd. Far Eastern New Century (China) Investment Co., Ltd.	32,000				32,000
Tong Da Air Industry (Yangzhou) Co., Ltd.	Parent company	No. 10300203670 (Note B)	PET Far Eastern (Holding) Ltd.	33,500	33,500			
Yuan Ding Integrated Information Service (Shanghai) Inc.	YDT Technology International Co., Ltd.	No. 10000429550	YDC (Virgin Islands) Ltd.	110	110			
	FET Consulting Engineers Co., Ltd.	No. 10000439470	DDIM (Virgin Islands) Ltd.	8,100	8,100			
	Ding Ding Marketing Service Co., Ltd.	No. 10400179060	DDIM (Virgin Islands) Ltd.	1,100	1,100			
Speedy (Shanghai) digital Tech. Co., Ltd.	YDT Technology International Co., Ltd.	No. 093003471	YDC (Virgin Islands) Ltd.	300	300			
	YDT Technology International Co., Ltd.	No. 094003122	YDC (Virgin Islands) Ltd.	500	500			
Far Eastern Tech-Info Ltd. (Shanghai)	Far EasTone Telecommunications Co., Ltd.	No. 093018811 (Note E)	Far Eastern Info Service (Holding) Ltd.	NT\$ 92,616	NT\$ 92,616			
	New Diligent Co., Ltd.	No. 10300022990 (Note E)	Far East New Diligent Company Ltd.	3,500	3,500			

(Continued)

Investee Company	Authorized by Investment Commission, MOEA				Investment Type			
	Investor Company	MOEA Approval Letter No.	Through Investor Company in Third Area	Investment Amount (US\$)	Investor Company's Own Capital	Investor Company in Third Area Using Dividends Received from Investee (US\$)	Financed from Financial Institutions in Third Area (US\$)	Investor Company in Third Area Using Its Own Capital to Invest (US\$)
Digital United Information Technology (Shanghai) Ltd.	New Century InfoComm Tech Co., Ltd. New Century InfoComm Tech Co., Ltd.	No. 091041498 No. 10200302730	Digital United (Cayman) Ltd. Digital United (Cayman) Ltd.	\$ 2,100 1,000	\$ 2,100 1,000			
Nextlink (Shanghai) Technology Co., Ltd.	Nextlink Technology Co., Ltd.	No. 10830010930	Nextlink (Hong Kong) Technology Co., Ltd.	72	72			
New Diligence Corporation (Shanghai)	New Diligent Co., Ltd.	No. 09600261870 (Note C)	New Diligent Co., Ltd.	1,127	1,127			
Far Eastern New Century Information Technology (Beijing) Limited	New Diligent Co., Ltd.	No. 10100496420 (Note D)	Far East New Diligent Company Ltd.	10,300	10,300			

Notes: A. Far Eastern New Century (China) Investment Co., Ltd. invested US\$30,000 thousand in Far Eastern Industries (Shanghai) Ltd. and US\$16,000 thousand in Oriental Petrochemical (Shanghai) Corporation, except US\$2,000 thousand was still deposited in Far Eastern New Century (China) Investments Co., Ltd.

B. In 2020, Tong Da Air Industry (Yangzhou) Co., Ltd., Far Eastern Union Petrochemical (Yangzhou) Corporation and Oriental Union Chemical Corporation's subsidiary Oriental Petrochemical (Yangzhou) Corporation dissolved by absorption and merger, however, the balance has not yet been cancelled to the MOEA.

C. The dissolution of this investment had been approved by the local government on April 13, 2010. On June 27, 2012, the remittance of the remaining shares of US\$73 million was made. MOEA approved the cancellation of the amount, the balance has not been cancelled to the MOEA.

D. The dissolution of this investment had been approved by the local government, but the balance has not been cancelled to the MOEA.

E. The company has been approved by the local government for liquidation in 2020, but has not cancelled the credit line with the Investment Commission of the Ministry of Economic Affairs.

F. After obtaining MOEA approval (No. 11100176580 and No. 11100176570), Oriental Petrochemical (Shanghai) Corporation was absorbed and merged by the Company's subsidiary Far Eastern Industries (Shanghai) Ltd., Far Eastern Industries (Shanghai) Ltd. was the surviving company, and Oriental Petrochemical (Shanghai) Corporation was the dissolved company. Due to the absorption and merger, the authorized investment amount of the Company and Yuan Ding Investment Corporation, to Far Eastern Industries (Shanghai) Ltd. increased by US\$86,168 thousand and US\$1,719 thousand, respectively.

G. Oriental Petrochemical (Shanghai) Corporation dissolved by absorption and merger in 2023, obtaining MOEA approval (No. 11200096340 and No. 11200093830).

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES**INFORMATION OF MAJOR SHAREHOLDERS
SEPTEMBER 30, 2023**

Name of Major Shareholder	Shares	
	Number of Shares	Percentage of Ownership (%)
Asia Cement Corporation	1,272,277,085	23.77

Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preferred shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the consolidated financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

Note 2: If a shareholder delivers the shareholdings to the trust, the above information will be disclosed by the individual trustor who opened the trust account. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, please refer to Market Observation Post System.