

Far Eastern New Century Corporation

**Financial Statements for the
Years Ended December 31, 2023 and 2022 and
Independent Auditors' Report**

INDEPENDENT AUDITORS' REPORT

The Board of Directors and the Shareholders
Far Eastern New Century Corporation

Opinion

We have audited the financial statements of Far Eastern New Century Corporation (the “Company”), which comprise the balance sheets as of December 31, 2023 and 2022, and the statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the “financial statements”).

In our opinion, based on our audits and the reports of other auditors (please refer to the Other Matter paragraph), the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and its financial performance and cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion based on our audits and the reports of other auditors.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended December 31, 2023. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters of the financial statements for the year ended December 31, 2023 are as follows:

Fair Value Evaluation of Investment Properties (Including Investment Properties Held by Subsidiaries Accounted for Using the Equity Method)

The Company's investment properties (including the investment property held by subsidiaries accounted for by using the equity method) was subsequently measured using the fair value model. The fair value evaluation involves significant accounting estimation and judgment. As a result, the fair value evaluation of investment properties (including the investment properties held by subsidiaries accounted for by using the equity method) is considered a key audit matter.

For the accounting policies, significant accounting judgments, evaluations, and assumptions on the main sources of uncertainty related to investment properties, refer to Notes 4(i) and 5 to the financial statements. For more information about the Company's investment properties, refer to Note 13 to the financial statements.

For the fair value evaluation of investment properties, we performed the corresponding audit procedures as follows:

1. We assessed the competencies and independence of the external appraiser engaged by the management, discussed with the management the appraiser's work scope and process of engagement acceptance, evaluated the risk of possible impairment of the appraiser's independence and determined that the appraiser's work scope was free from limiting factors.
2. We assessed the reasonableness of the appraiser's assumptions and methods used in the valuation.
3. We audited items from management's supporting documentation, including data that was used by the appraiser in the valuation process.

Recognition of Revenue Derived from Mobile Telecommunications Service of Subsidiary Accounted for Using the Equity Method

Far EasTone, an associate of the Company's subsidiary is a material component. Mobile telecommunications service revenue is the main source of Far EasTone. The calculation of mobile telecommunications service revenue relies heavily on automated systems and includes complicated and huge amounts of data transmission. In order to meet market demands and remain competitive, Far EasTone often launches different combinations of products and services. The charge rates of the aforementioned products and services are set manually in the systems. Since the effectiveness of the design and implementation of internal controls over systems and rate settings relevant to telecommunications service revenue directly and significantly affects the accuracy of revenue calculation, the recognition of mobile telecommunications service revenue is considered a key audit matter.

By conducting tests of controls, we obtained an understanding of the recognition of mobile telecommunications service revenue and the design and implementation of related controls.

We also engaged internal information technology (IT) specialists to understand and assess the systems and internal controls relevant to mobile telecommunications service revenue and perform the corresponding audit procedures which are listed as follows. The IT specialists:

1. Identified key systems that processed mobile telecommunications service revenue; assessed and tested the general information technology controls of the aforementioned systems, including access controls and change controls.
2. Tested the completeness and accuracy of interface controls between the switch equipment and the billing systems.
3. Tested the access controls and change controls over the input of rates to the billing systems.
4. Tested the accuracy of the billing calculation.
5. Tested the completeness and accuracy of the calculation and billing of monthly fees, airtime fees and value-added service fees.

In coordination with the internal IT specialists, we:

1. Performed dialing tests to verify the accuracy and completeness of the traffic and information on the switch equipment.
2. Sampled user contracts to confirm the accuracy of the billing system information.

For the revenue recognition of billed and unbilled amounts, we conducted the following tests:

1. For the billed amounts, we compared whether there was any difference between the reports generated from the accounting system and the billing system.
2. For the unbilled amounts, we recalculated the service revenue for services provided as of the balance sheet date based on the applied charge rates to confirm the accuracy of the amounts.

**Recognition and Measurement of Net Assets Acquired from the Merger with
Asia Pacific Telecom Co., Ltd. of Subsidiary Accounted for Using the Equity Method**

In order to enhance the competitiveness, expand the business scale and achieve the operating synergy, Far Eastone, an associate of the Company's subsidiary merged with Asia Pacific Telecom Co., Ltd. in 2023. The purchase price was significant and the net assets acquired should be measured and recognized for their fair value through purchase price allocation. Those measurements were involved with judgements and estimates made by management; thus, the recognition and measurement of net assets acquired from the merger with Asia Pacific Telecom Co., Ltd. is considered a key audit matter.

We performed the main audit procedures as follows:

1. To confirm whether the transaction process of this merger was compliant with the internal control system and handling procedures for the acquisition and disposal of assets. We also assessed the eligibility of the engaged external expert.
2. To obtain the merger contract and registration records and confirm the recognition timing and basis were appropriate.
3. To review the purchase price allocation report issued by the engaged external expert, assess the rationalities of methodology, assumptions and parameters applied by the external expert and confirms the accuracy of the computed net asset fair value. We also confirmed the accuracy of the amounts recognized.

Other Matter

The financial statements of APG Polytech, LLC and Corpus Christi Polymers, LLC, associates of the Company's subsidiaries, were audited by other auditors. Our opinion, insofar as it relates to the amounts of investment accounted for using the equity method and share of the comprehensive income of equity method investment included in the financial statements for these investees, is based solely on the reports of other auditors. The balance of investment accounted for using the equity method of the aforementioned investees were NT\$23,187,314 thousand and NT\$20,292,936 thousand, both representing 6% of the Company's total assets as of December 31, 2023 and 2022, respectively. The share of the comprehensive income of the aforementioned investees were NT\$478,212 thousand and NT\$3,321,429 thousand, representing 4% and 29% of the Company's total comprehensive income, for the years ended December 31, 2023 and 2022, respectively.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2023 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Chih-Ming Shao and Jr-Shian Ke.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 15, 2024

Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

FAR EASTERN NEW CENTURY CORPORATION

BALANCE SHEETS DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars)

| ASSETS | 2023 | | 2022 (Restated) | |
|----------------------------------------------------------------------------|----------------|-----|-----------------|-----|
| | Amount | % | Amount | % |
| CURRENT ASSETS | | | | |
| Cash and cash equivalents (Notes 6 and 25) | \$ 17,241,562 | 4 | \$ 12,777,733 | 4 |
| Financial assets at fair value through profit or loss (Notes 4 and 7) | 17,796 | - | - | - |
| Notes and accounts receivable, net (Notes 4, 8 and 25) | 6,738,779 | 2 | 7,315,406 | 2 |
| Other receivables (Note 25) | 327,124 | - | 293,306 | - |
| Current tax assets (Note 4) | 15,966 | - | 7,058 | - |
| Inventories (Notes 4 and 9) | 6,338,567 | 2 | 7,549,667 | 2 |
| Prepayments | 335,675 | - | 591,340 | - |
| Refundable deposits | 67 | - | 67 | - |
| Other current assets | 231,024 | - | 222,784 | - |
| Total current assets | 31,246,560 | 8 | 28,757,361 | 8 |
| NON-CURRENT ASSETS | | | | |
| Investments accounted for using the equity method (Notes 4, 10 and 26) | 311,388,829 | 84 | 289,364,924 | 84 |
| Property, plant and equipment (Notes 4, 11 and 26) | 18,881,417 | 5 | 21,800,981 | 7 |
| Right-of-use assets (Notes 4 and 12) | 1,036,645 | - | 494,523 | - |
| Investment properties (Notes 4, 5, 13 and 26) | 5,097,454 | 2 | 1,090,987 | - |
| Other intangible assets (Notes 4 and 14) | 23,330 | - | 17,971 | - |
| Deferred tax assets (Notes 4 and 21) | 14,977 | - | 19,359 | - |
| Prepayments for equipment (Note 11) | 201,663 | - | 354,757 | - |
| Refundable deposits (Note 25) | 58,834 | - | 58,473 | - |
| Net defined benefit assets (Note 17) | 1,980,694 | 1 | 1,563,512 | 1 |
| Other financial assets (Notes 25 and 26) | 64,343 | - | 66,943 | - |
| Other non-current assets | 58,898 | - | 81,245 | - |
| Total non-current assets | 338,807,084 | 92 | 314,913,675 | 92 |
| TOTAL | \$ 370,053,644 | 100 | \$ 343,671,036 | 100 |
| LIABILITIES AND EQUITY | | | | |
| CURRENT LIABILITIES | | | | |
| Short-term borrowings (Note 15) | \$ - | - | \$ 4,683,921 | 1 |
| Short-term bills payable (Note 15) | - | - | 15,547,728 | 5 |
| Financial liabilities at fair value through profit or loss (Notes 4 and 7) | - | - | 19,691 | - |
| Contract liabilities (Note 19) | 148,221 | - | 211,605 | - |
| Notes and accounts payable | 1,613,849 | - | 1,854,052 | 1 |
| Notes and accounts payable to related parties (Note 25) | 1,665,576 | 1 | 1,320,418 | - |
| Payables to suppliers of machinery and equipment | 5,904 | - | 7,390 | - |
| Other payables | 4,554,979 | 1 | 4,904,046 | 2 |
| Lease liabilities (Notes 4 and 12) | 203,856 | - | 240,617 | - |
| Current portion of long-term liabilities (Notes 15 and 16) | 13,997,498 | 4 | 10,663,990 | 3 |
| Other current liabilities | 830,790 | - | 811,390 | - |
| Total current liabilities | 23,020,673 | 6 | 40,264,848 | 12 |
| NON-CURRENT LIABILITIES | | | | |
| Lease liabilities (Notes 4 and 12) | 858,139 | - | 264,705 | - |
| Bonds payable (Note 16) | 58,552,197 | 16 | 56,649,673 | 16 |
| Long-term borrowings (Note 15) | 60,108,813 | 16 | 34,840,806 | 10 |
| Deferred tax liabilities (Notes 4 and 21) | 2,281,450 | 1 | 2,579,382 | 1 |
| Guarantee deposits received | 1,175 | - | 1,043 | - |
| Deferred credit-gains on related-party transactions (Note 25) | 43,584 | - | 44,505 | - |
| Total non-current liabilities | 121,845,358 | 33 | 94,380,114 | 27 |
| Total liabilities | 144,866,031 | 39 | 134,644,962 | 39 |
| EQUITY (Note 18) | | | | |
| Share capital | | | | |
| Common stock | 53,528,751 | 14 | 53,528,751 | 15 |
| Capital surplus | 13,300,370 | 4 | 3,408,541 | 1 |
| Retained earnings | | | | |
| Legal reserve | 21,594,642 | 6 | 20,777,078 | 6 |
| Special reserve | 118,453,274 | 32 | 119,142,658 | 35 |
| Unappropriated earnings | 13,904,964 | 4 | 13,311,926 | 4 |
| Total retained earnings | 153,952,880 | 42 | 153,231,662 | 45 |
| Other equity | 4,430,675 | 1 | (1,117,817) | - |
| Treasury shares | (25,063) | - | (25,063) | - |
| Total equity | 225,187,613 | 61 | 209,026,074 | 61 |
| TOTAL | \$ 370,053,644 | 100 | \$ 343,671,036 | 100 |

The accompanying notes are an integral part of the financial statements.

(With Deloitte & Touche auditors' report dated March 15, 2024)

FAR EASTERN NEW CENTURY CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| | 2023 | | 2022 (Restated) | |
|---------------------------------------------------------------------------------------|--------------------|------------|-------------------|------------|
| | Amount | % | Amount | % |
| OPERATING REVENUE (Notes 4, 19 and 25) | | | | |
| Net sales | \$ 42,846,673 | 100 | \$ 51,246,072 | 100 |
| OPERATING COSTS (Notes 10, 20 and 25) | | | | |
| Cost of goods sold | <u>39,190,161</u> | <u>91</u> | <u>43,950,999</u> | <u>86</u> |
| GROSS PROFIT | <u>3,656,512</u> | <u>9</u> | <u>7,295,073</u> | <u>14</u> |
| OPERATING EXPENSES (Notes 20 and 25) | | | | |
| Selling and marketing | 2,567,854 | 6 | 5,322,093 | 10 |
| General and administrative | 1,729,783 | 4 | 1,980,934 | 4 |
| Research and development | 965,005 | 2 | 813,144 | 2 |
| Expected credit (gain) loss | <u>(32,727)</u> | <u>-</u> | <u>6,695</u> | <u>-</u> |
| Total operating expenses | <u>5,229,915</u> | <u>12</u> | <u>8,122,866</u> | <u>16</u> |
| OPERATING LOSS | <u>(1,573,403)</u> | <u>(3)</u> | <u>(827,793)</u> | <u>(2)</u> |
| NON-OPERATING INCOME AND EXPENSES | | | | |
| Share of the profit or loss of subsidiaries and associates | 10,378,021 | 24 | 9,254,561 | 18 |
| Interest income (Note 25) | 89,609 | - | 44,953 | - |
| Other income | 337,229 | 1 | 251,601 | - |
| Gain on disposal of property, plant and equipment (Note 25) | 5,127 | - | 15,508 | - |
| Gain on disposal of investments (Note 10) | 64 | - | 83 | - |
| Gain on change in fair value of investment properties (Note 13) | 414,121 | 1 | 25,862 | - |
| Exchange gain, net | 68,952 | - | 880,347 | 2 |
| Loss on financial assets (liabilities) at fair value through profit or loss (Note 25) | (46,408) | - | (161,086) | - |
| Interest expense (Note 25) | (1,620,728) | (4) | (1,110,613) | (2) |
| Other expenses | (223,794) | - | (205,894) | - |
| Impairment (loss) recovery benefit (Note 20) | <u>(278,497)</u> | <u>(1)</u> | <u>60,872</u> | <u>-</u> |
| Total non-operating income and expenses | <u>9,123,696</u> | <u>21</u> | <u>9,056,194</u> | <u>18</u> |
| INCOME BEFORE INCOME TAX | 7,550,293 | 18 | 8,228,401 | 16 |
| TAX BENEFIT (EXPENSE) (Notes 4 and 21) | <u>678,906</u> | <u>1</u> | <u>(62,792)</u> | <u>-</u> |
| NET INCOME | <u>8,229,199</u> | <u>19</u> | <u>8,165,609</u> | <u>16</u> |

(Continued)

FAR EASTERN NEW CENTURY CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| | 2023 | | 2022 (Restated) | |
|-----------------------------------------------------------------------------------------------------------------|----------------------|-----------|----------------------|------------|
| | Amount | % | Amount | % |
| OTHER COMPREHENSIVE INCOME | | | | |
| Items that will not be reclassified subsequently to profit or loss: | | | | |
| Remeasurement of defined benefit plans (Note 17) | \$ 310,279 | 1 | \$ 131,201 | - |
| Gain on property revaluation | 1,454,525 | 3 | - | - |
| Share of other comprehensive income (loss) accounted for using the equity method of subsidiaries and associates | 5,009,749 | 12 | (801,101) | (1) |
| Income tax relating to items that will not be reclassified subsequently to profit or loss | (334,211) | (1) | (26,240) | - |
| | <u>6,440,342</u> | <u>15</u> | <u>(696,140)</u> | <u>(1)</u> |
| Items that may be reclassified subsequently to profit or loss: | | | | |
| Share of other comprehensive (loss) income of subsidiaries and associates | (1,125,400) | (2) | 3,819,972 | 7 |
| Other comprehensive income , net of income tax | <u>5,314,942</u> | <u>13</u> | <u>3,123,832</u> | <u>6</u> |
| TOTAL COMPREHENSIVE INCOME | <u>\$ 13,544,141</u> | <u>32</u> | <u>\$ 11,289,441</u> | <u>22</u> |
| EARNINGS PER SHARE (NEW TAIWAN DOLLARS; Note 22) | | | | |
| Basic | \$ 1.64 | | \$ 1.63 | |
| Diluted | \$ 1.64 | | \$ 1.63 | |

The accompanying notes are an integral part of the financial statements.

(With Deloitte & Touche auditors' report dated March 15, 2024)

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION

**STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(In Thousands of New Taiwan Dollars)**

| | | | Retained Earnings | | | Exchange Differences on Translation of Foreign Operations | Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income | Gain on Hedging Instruments | Gain on Property Revaluations | Treasury Shares | Total Equity |
|--------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|-----------------------|----------------------------|--------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|--------------------|-----------------------|
| | Common Stock | Capital Surplus | Legal Reserve | Special Reserve | Unappropriated Earnings | | | | | | |
| BALANCE AT JANUARY 1, 2022 | \$ 53,528,751 | \$ 3,403,003 | \$ 19,759,271 | \$ 119,451,597 | \$ 13,856,572 | \$ (8,719,525) | \$ 2,195,786 | \$ 23,392 | \$ 2,574,951 | \$ (25,063) | \$ 206,048,735 |
| Effects of retrospective application and retrospective restatement | - | - | - | - | 12,580 | - | - | - | - | - | 12,580 |
| BALANCE AT JANUARY 1, 2022 AS RESTATED | 53,528,751 | 3,403,003 | 19,759,271 | 119,451,597 | 13,869,152 | (8,719,525) | 2,195,786 | 23,392 | 2,574,951 | (25,063) | 206,061,315 |
| Appropriation of the 2021 earnings | | | | | | | | | | | |
| Legal reserve | - | - | 1,017,807 | - | (1,017,807) | - | - | - | - | - | - |
| Special reserve | - | - | - | 779,995 | (779,995) | - | - | - | - | - | - |
| Cash dividends | - | - | - | - | (8,029,313) | - | - | - | - | - | (8,029,313) |
| Net income for the year ended December 31, 2022 | - | - | - | - | 8,165,609 | - | - | - | - | - | 8,165,609 |
| Other comprehensive income (loss) for the year ended December 31, 2022 | - | - | - | - | 342,487 | 4,146,600 | (1,384,912) | 1,192 | 18,465 | - | 3,123,832 |
| Total comprehensive income (loss) for the year ended December 31, 2022 | - | - | - | - | 8,508,096 | 4,146,600 | (1,384,912) | 1,192 | 18,465 | - | 11,289,441 |
| Change in associates and subsidiaries accounted for using the equity method | - | 4,369 | - | - | (325,355) | - | 24,454 | - | (6) | - | (296,538) |
| Change in the Company's capital surplus due to the distribution of dividends to subsidiaries | - | 1,169 | - | - | - | - | - | - | - | - | 1,169 |
| Associates disposed the investments in equity instruments designated as at fair value through other comprehensive income | - | - | - | - | (1,786) | - | 1,786 | - | - | - | - |
| Reversal of special reserve | - | - | - | (1,088,934) | 1,088,934 | - | - | - | - | - | - |
| BALANCE, DECEMBER 31, 2022 | 53,528,751 | 3,408,541 | 20,777,078 | 119,142,658 | 13,311,926 | (4,572,925) | 837,114 | 24,584 | 2,593,410 | (25,063) | 209,026,074 |
| Appropriation of the 2022 earnings | | | | | | | | | | | |
| Legal reserve | - | - | 817,564 | - | (817,564) | - | - | - | - | - | - |
| Special reserve | - | - | - | 271,822 | (271,822) | - | - | - | - | - | - |
| Cash dividends | - | - | - | - | (7,226,382) | - | - | - | - | - | (7,226,382) |
| Net income for the year ended December 31, 2023 | - | - | - | - | 8,229,199 | - | - | - | - | - | 8,229,199 |
| Other comprehensive income (loss) for the year ended December 31, 2023 | - | - | - | - | 296,886 | (1,213,405) | 1,349,258 | (402) | 4,882,605 | - | 5,314,942 |
| Total comprehensive income (loss) for the year ended December 31, 2023 | - | - | - | - | 8,526,085 | (1,213,405) | 1,349,258 | (402) | 4,882,605 | - | 13,544,141 |
| Change in associates and subsidiaries accounted for using the equity method | - | 9,890,770 | - | - | (579,979) | (506) | 534,801 | (57) | (2,308) | - | 9,842,721 |
| Change in the Company's capital surplus due to the distribution of dividends to subsidiaries | - | 1,052 | - | - | - | - | - | - | - | - | 1,052 |
| Changes in ownership interests of subsidiaries | - | (6) | - | - | - | - | - | - | - | - | (6) |
| Associates disposed the investments in equity instruments designated as at fair value through other comprehensive income | - | - | - | - | 1,494 | - | (1,494) | - | - | - | - |
| Donations received from shareholders | - | 13 | - | - | - | - | - | - | - | - | 13 |
| Reversal of special reserve | - | - | - | (961,206) | 961,206 | - | - | - | - | - | - |
| BALANCE, DECEMBER 31, 2023 | <u>\$ 53,528,751</u> | <u>\$ 13,300,370</u> | <u>\$ 21,594,642</u> | <u>\$ 118,453,274</u> | <u>\$ 13,904,964</u> | <u>\$ (5,786,836)</u> | <u>\$ 2,719,679</u> | <u>\$ 24,125</u> | <u>\$ 7,473,707</u> | <u>\$ (25,063)</u> | <u>\$ 225,187,613</u> |

The accompanying notes are an integral part of the financial statements.

(With Deloitte & Touche auditors' report dated March 15, 2024)

FAR EASTERN NEW CENTURY CORPORATION

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars)

| | 2023 | 2022 (Restated) |
|------------------------------------------------------------------------------------------|--------------|-----------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Income before income tax | \$ 7,550,293 | \$ 8,228,401 |
| Adjustments for: | | |
| Depreciation | 2,298,932 | 2,305,187 |
| Amortization | 8,450 | 10,066 |
| Expected credit loss recognized (reversed) | (32,727) | 6,695 |
| Interest expense | 1,620,728 | 1,110,613 |
| Interest income | (89,609) | (44,953) |
| Share of the profit of subsidiaries and associates | (10,378,021) | (9,254,561) |
| Gain on disposal of property, plant and equipment | (5,127) | (15,508) |
| Gain on disposal of investments | (64) | (83) |
| Impairment loss recognized (reversed) | 278,497 | (60,872) |
| Reversal of write-down of inventories | (38,589) | (128,876) |
| Gain on change in fair value of investment properties | (414,121) | (25,862) |
| Gain on modification of lease arrangements | (126) | - |
| Net changes in operating assets and liabilities | | |
| Financial assets at fair value through profit or loss | (17,796) | 10,163 |
| Notes and accounts receivable | 609,354 | 427,172 |
| Other receivables | 75,581 | 13,457 |
| Inventories | 1,249,689 | (764,638) |
| Prepayments | 255,665 | (5,867) |
| Other current assets | (8,240) | 16,178 |
| Contract liabilities | (63,384) | (40,117) |
| Notes and accounts payable | (240,203) | 183,865 |
| Notes and accounts payable to related parties | 345,158 | (15,307) |
| Other payables | (370,924) | (216,250) |
| Financial liabilities at fair value through profit or loss | (19,691) | 19,691 |
| Other current liabilities | 19,400 | 32,210 |
| Net defined benefit assets | (106,903) | (109,962) |
| Cash generated from operations | 2,526,222 | 1,680,842 |
| Interest received | 89,609 | 44,953 |
| Dividends received | 8,664,082 | 10,277,476 |
| Interest paid | (1,556,023) | (1,106,500) |
| Income tax received | 15,968 | 12,543 |
| Net cash generated from operating activities | 9,739,858 | 10,909,314 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of investments accounted for using the equity method | (7,254,509) | (13,572,613) |
| Proceeds from the capital reduction on investments accounted for using the equity method | 589,638 | 39,984 |
| Acquisition of property, plant, equipment and prepayments for equipment | (1,362,005) | (1,373,552) |
| Refund from disposal of property, plant and equipment | 5,609 | 16,641 |
| (Increase) decrease in refundable deposits | (361) | 4,400 |

(Continued)

FAR EASTERN NEW CENTURY CORPORATION

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars)

| | 2023 | 2022 (Restated) |
|---------------------------------------------------------|----------------------|----------------------|
| Acquisition of intangible assets | \$ (13,809) | \$ (12,426) |
| Decrease (increase) in other financial assets | 2,600 | (10,301) |
| Decrease in other non-current assets | <u>21,479</u> | <u>95,079</u> |
| Net cash used in investing activities | <u>(8,011,358)</u> | <u>(14,812,788)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| (Decrease) increase in short-term borrowings | (4,683,921) | 911,053 |
| (Decrease) increase in short-term bills payable | (15,600,000) | 15,600,000 |
| Proceeds from issue of bonds | 15,900,000 | 5,000,000 |
| Repayments of bonds payable | (10,000,000) | (9,500,000) |
| Proceeds from long-term borrowings | 230,438,623 | 168,162,380 |
| Repayments of long-term borrowings | (205,825,290) | (173,090,734) |
| Repayment of the principal portion of lease liabilities | (267,846) | (260,034) |
| Increase in guarantee deposits received | 132 | - |
| Cash dividends paid | (7,226,382) | (8,029,313) |
| Donations from shareholders | <u>13</u> | <u>-</u> |
| Net cash generated from (used in) financing activities | <u>2,735,329</u> | <u>(1,206,648)</u> |
| INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 4,463,829 | (5,110,122) |
| CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR | <u>12,777,733</u> | <u>17,887,855</u> |
| CASH AND CASH EQUIVALENTS, END OF THE YEAR | <u>\$ 17,241,562</u> | <u>\$ 12,777,733</u> |

The accompanying notes are an integral part of the financial statements.

(With Deloitte & Touche auditors' report dated March 15, 2024)

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Far Eastern New Century Corporation (FENC or the “Company”), which was incorporated in 1954, manufactures and sells polyester materials and semi-finished and finished textiles such as cotton, synthetic or blended fabrics, towels and bed sheets, and woven and knitted garments; PET (polyethylene terephthalate) bottles and sheets; and natural, synthetic or blended yarns and polyester textured yarns. It also does yarn, silk and cloth printing and dyeing.

On October 13, 2009, the shareholders resolved to change the Company’s name from its former name Far Eastern Textile Ltd., its former name, to Far Eastern New Century Corporation; thus, the original ticker symbol of FETL was changed to FENC.

The financial statements are presented in the Company’s functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the board of directors on March 5, 2024.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS, AMENDMENTS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

Except for the following, the initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Company’s accounting policies:

- 1) Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”

The amendments clarify that the initial recognition exemption under IAS 12 does not apply to transactions in which equal taxable and deductible temporary differences arise on initial recognition. The Company applied the amendments and recognized a deferred tax asset (to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilized) and a deferred tax liability for all deductible and taxable temporary differences associated with leases and decommissioning obligations on January 1, 2022. The Company shall apply the amendments prospectively to transactions other than leases and decommissioning obligations that occur on or after January 1, 2022. Upon initial application of the amendments to IAS 12, the Company recognized the cumulative effect of retrospective application in retained earnings on January 1, 2022, and restated comparative information. However, the information of consolidated financial statements on January 1, 2022 was not concluded to have a significant influence, and the consolidated balance sheets did not include the earliest comparative period.

The impact for the application of the amendments to IAS 12 is summarized below:

| | December 31, 2023 |
|-----------------------------------------------------------------------|---------------------------------------------------------|
| Increase in investments accounted for using the equity method | <u>\$ 22,785</u> |
| Increase in assets | <u>\$ 22,785</u> |
| Increase in retained earnings | \$ 24,382 |
| Decrease in other equity | <u>(1,597)</u> |
| Increase in equity | <u>\$ 22,785</u> |
| | For the Year Ended December 31, 2023 |
| Increase in share of profit of subsidiaries and associates | <u>\$ 6,485</u> |
| Increase in net income for the year | <u>6,485</u> |
| Items that may be reclassified subsequently to profit or loss: | |
| Decrease in exchange differences on translation of foreign operations | <u>(1,296)</u> |
| Decrease in other comprehensive income for the period | <u>(1,296)</u> |
| Increase in total comprehensive income for the period | <u>\$ 5,189</u> |

| | As Originally Stated | Adjustments Arising from Initial Application | Restated |
|---------------------------------------------------|---------------------------------|-----------------------------------------------------------------|-----------------------|
| <u>December 31, 2023</u> | | | |
| Investments accounted for using the equity method | <u>\$ 289,347,328</u> | <u>\$ 17,596</u> | <u>\$ 289,364,924</u> |
| Total effect on assets | | <u>\$ 17,596</u> | |
| Retained earnings | <u>\$ 153,213,765</u> | \$ 17,897 | <u>\$ 153,231,662</u> |
| Other equity | <u>\$ (1,117,516)</u> | <u>(301)</u> | <u>\$ (1,117,817)</u> |
| Total effect on equity | | <u>\$ 17,596</u> | |

(Continued)

| | As Originally Stated | Adjustments Arising from Initial Application | Restated |
|----------------------------------------------------------------------------|-------------------------|-------------------------------------------------------|--------------|
| <u>For the year ended December 30, 2022</u> | | | |
| Share of profit of subsidiaries and associates | \$ 9,249,244 | \$ 5,317 | \$ 9,254,561 |
| Total effect on net profit for the year | | <u>5,317</u> | |
| Items that may be reclassified subsequently to profit or loss: | | | |
| Share of other comprehensive income (loss) of subsidiaries and associates | \$ 3,820,273 | (301) | \$ 3,819,972 |
| Total effect on other comprehensive income for the year, net of income tax | | <u>(301)</u> | |
| Total effect on total comprehensive income for the year | | \$ <u>5,016</u> | |
| | | | (Concluded) |

2) Amendments to IAS 12 “International Tax Reform - Pillar Two Model Rules”

The amendments introduce a temporary exception to the requirements in IAS 12 by stipulating that the Company should neither recognize nor disclose information about deferred tax assets and liabilities related to Pillar Two income taxes. The amendments also require the Company to disclose that it has applied the exception and separately disclose its current tax expense (income) related to Pillar Two income taxes. In addition, for periods in which Pillar Two legislation is enacted or substantively enacted but not yet in effect, the Company should disclose qualitative and quantitative information that helps users of financial statements understand the Company’s exposure to Pillar Two income taxes. The requirement that the Company apply the exception and the requirement to disclose that fact are applied immediately and retrospectively upon issuance of the amendments. The remaining disclosure requirements apply for annual reporting periods beginning on or after January 1, 2023, but not for any interim period ending on or before December 31, 2023.

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2024

| <u>New, Amended and Revised Standards and Interpretations</u> | <u>Effective Date Announced by IASB (Note 1)</u> |
|-------------------------------------------------------------------------------|------------------------------------------------------|
| Amendments to IFRS 16 “Lease Liability in a Sale and Leaseback” | January 1, 2024 (Note 2) |
| Amendments to IAS 1 “Classification of Liabilities as Current or Non-current” | January 1, 2024 |
| Amendments to IAS 1 “Non-current Liabilities with Covenants” | January 1, 2024 |
| Amendments to IAS 7 and IFRS 7 “Supplier Finance Arrangements” | January 1, 2024 (Note 3) |

Note 1: Unless stated otherwise, the above IFRS Accounting Standards will be effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: A seller-lessee shall apply the Amendments to IFRS 16 retrospectively to sale and leaseback transactions entered into after the date of initial application of IFRS 16.

Note 3: The amendments provide some transition relief regarding disclosure requirements.

As of the date the only financial statements were authorized for issue, the Company has assessed that the application of other standards and interpretations will not have a material impact on the Company's financial position and financial performance.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

| New, Amended and Revised Standards and Interpretations | Effective Date Announced by IASB (Note 1) |
|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture" | To be determined by IASB |
| IFRS 17 "Insurance Contracts" | January 1, 2023 |
| Amendments to IFRS 17 | January 1, 2023 |
| Amendments to IFRS 17 "Initial Application of IFRS 9 and IFRS 17 - Comparative Information" | January 1, 2023 |
| Amendments to IAS 21 "Lack of Exchangeability" | January 1, 2025 (Note 2) |

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments, the entity recognizes any effect as an adjustment to the opening balance of retained earnings. When the entity uses a presentation currency other than its functional currency, it shall, at the date of initial application, recognize any effect as an adjustment to the cumulative amount of translation differences in equity.

As of the date the financial statements were authorized for issue, the Company is continuously assessing the possible impact of the application of other standards and interpretations on the Company's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

- a. Statement of compliance

The financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

- b. Basis of preparation

The financial statements have been prepared on the historical cost basis except for financial instruments and investment properties which are measured at fair value, and net defined benefit assets/liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

3) Level 3 inputs are unobservable inputs for the asset or liability.

When preparing its financial statements, the Company used the equity method to account for its investments in subsidiaries and associates. In order for the amounts of the net profit for the year, other comprehensive income for the year and total equity in the parent company only financial statements to be the same with the amounts attributable to the owners of the Company in its financial statements, adjustments arising from the differences in accounting treatment between parent company only basis and consolidated basis were made to investments accounted for by equity method, share of profit or loss of subsidiaries, associates, share of other comprehensive income of subsidiaries, associates and related equity items, as appropriate, in the parent company only financial statements.

c. Classification of current and non-current assets and liabilities

Current assets include:

- 1) Assets held primarily for the purpose of trading;
- 2) Assets expected to be realized within 12 months after the reporting period; and
- 3) Cash and cash equivalents unless the asset is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

Current liabilities include:

- 1) Liabilities held primarily for the purpose of trading;
- 2) Liabilities due to be settled within 12 months after the reporting period; and
- 3) Liabilities for which the Company does not have an unconditional right to defer settlement for at least 12 months after the reporting period.

Assets and liabilities that are not classified as current are classified as non-current.

d. Foreign currencies

In preparing the financial statements of the Company, transactions in currencies other than the Company's functional currency (i.e. foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Exchange differences on monetary items arising from settlement or translation are recognized in profit or loss in the period.

Non-monetary items measured at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Exchange differences arising from the retranslation of non-monetary items are included in profit or loss for the period except for exchange differences arising from the retranslation of non-monetary items in respect of which gains and losses are recognized directly in other comprehensive income, in which cases, the exchange differences are also recognized directly in other comprehensive income.

Non-monetary items that are measured at historical cost in a foreign currency are not retranslated.

On the disposal of a foreign operation, or a disposal involving loss of control over a subsidiary that includes a foreign operation, or a partial disposal of an interest in a joint arrangement or an associate that includes a foreign operation of which the retained interest becomes a financial asset, all of the exchange differences accumulated in equity in respect of that operation attributable to the owners of the Company are reclassified to profit or loss.

In relation to a partial disposal of a subsidiary that does not result in the Company losing control over the subsidiary, the proportionate share of accumulated exchange differences is included in the calculation of equity transactions but is not recognized in profit or loss. For all other partial disposals, the proportionate share of the accumulated exchange differences recognized in other comprehensive income is reclassified to profit or loss.

e. Inventories

Inventories consist of raw materials, supplies, finished goods and work in progress and are stated at the lower of cost or net realizable value. Inventory write-downs are made by item, except where it may be appropriate to group similar or related items. The net realizable value is the estimated selling price of inventories less all estimated costs of completion and costs necessary to make the sale. Inventories are recorded at weighted-average cost on the balance sheet date.

f. Investment in subsidiaries

The Company uses the equity method to account for its investments in subsidiaries.

Subsidiary is an entity (including structured entity) that is controlled by the Company.

Under the equity method, investment in a subsidiary is initially recognized at cost and adjusted thereafter to recognize the Company's share of the profit or loss and other comprehensive income of the subsidiary. The Company also recognizes the changes in the Company's share of equity of subsidiaries attributable to the Company.

Changes in the Company's ownership interest in a subsidiary that do not result in the Company losing control of the subsidiary are equity transactions. The Company recognizes directly in equity any difference between the carrying amount of the investment and the fair value of the consideration paid or received.

When the Company's share of losses of a subsidiary exceeds its interest in that subsidiary (which includes any carrying amount of the investment accounted for by the equity method and long-term interests that, in substance, form part of the Company's net investment in the subsidiary), the Company continues recognizing its share of further losses.

Any excess of the cost of acquisition over the Company's share of the net fair value of the identifiable assets and liabilities of a subsidiary at the date of acquisition is recognized as goodwill, which is included within the carrying amount of the investment and is not amortized. Any excess of the Company's share of the net fair value of the identifiable assets and liabilities over the cost of acquisition is recognized immediately in profit or loss.

The Company assesses its investment for any impairment by comparing the carrying amount with the estimated recoverable amount as assessed based on the entire financial statements of the invested company. Impairment loss is recognized when the carrying amount exceeds the recoverable amount. If the recoverable amount of the investment subsequently increases, the Company recognizes reversal of the impairment loss; the adjusted post-reversal carrying amount should not exceed the carrying amount that would have been recognized (net of amortization or depreciation) had no impairment loss been recognized in prior years. An impairment loss recognized on goodwill cannot be reversed in a subsequent period.

When the Company loses control of a subsidiary, it recognizes the investment retained in the former subsidiary at its fair value at the date when control is lost. The difference between the fair value of the retained investment plus any consideration received and the carrying amount of previous investment at the date when control is lost is recognized as a gain or loss in profit or loss. Besides, the Company accounts for all amounts previously recognized in other comprehensive income in relation to that subsidiary on the same basis as would be required if the Company had directly disposed of the related assets or liabilities.

Profits or losses resulting from downstream transactions are eliminated in full in the parent company only financial statements. Profits and losses resulting from upstream transactions and transactions between subsidiaries are recognized in the parent company only financial statements only to the extent of interests in the subsidiaries that are not related to the Company.

g. Investment in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary.

The Company uses the equity method to account for its investments in associates.

Under the equity method, investments in an associate are initially recognized at cost and adjusted thereafter to recognize the Company's share of the profit or loss and other comprehensive income of the associate. The Company also recognizes the changes in the Company's share of equity of associates attributable to the Company.

When a reciprocal relationship exists between the Company and its investee, each holds an equity method investment interest in each other's shares, and the Company chooses to apply the treasury shares method to calculate its shares in the associate's profit or loss.

Any excess of the cost of acquisition over the Company's share of the net fair value of the identifiable assets and liabilities of an associate at the date of acquisition is recognized as goodwill, which is included within the carrying amount of the investment and is not amortized. Any excess of the Company's share of the net fair value of the identifiable assets and liabilities over the cost of acquisition, after reassessment, is recognized immediately in profit or loss.

When the Company subscribes for additional new shares of the associate at a percentage different from its existing ownership percentage, the resulting carrying amount of the investment differs from the amount of the Company's proportionate interest in the associate. The Company records such a difference as an adjustment to investments with the corresponding amount charged or credited to capital surplus - changes in the Company's share of equity of associates. If the Company's ownership interest is reduced due to the additional subscription of the new shares of associate, the proportionate amount of the gains or losses previously recognized in other comprehensive income in relation to that associate is reclassified to profit or loss on the same basis as would be required if the investee had directly disposed of the related assets or liabilities. When the adjustment should be debited to capital surplus, but the capital surplus recognized from investments accounted for by the equity method is insufficient, the shortage is debited to retained earnings.

When the Company's share of losses of an associate equals or exceeds its interest in that associate (which includes any carrying amount of the investment accounted for by the equity method and long-term interests that, in substance, form part of the Company's net investment in the associate), the Company discontinues recognizing its share of further losses. Additional losses and liabilities are recognized only to the extent that the Company has incurred legal obligations, or constructive obligations, or made payments on behalf of that associate.

The entire carrying amount of the investment (including goodwill) is tested for impairment as a single asset by comparing its recoverable amount with its carrying amount. Any impairment loss recognized is not allocated to any asset, including goodwill, which forms part of the carrying amount of the investment. Any reversal of that impairment loss is recognized to the extent that the recoverable amount of the investment subsequently increases.

The Company discontinues the use of the equity method from the date on which its investment ceases to be an associate. Any retained investment is measured at fair value at that date and the fair value is regarded as its fair value on initial recognition as a financial asset. The difference between the previous carrying amount of the associate attributable to the retained interest and its fair value is included in the determination of the gain or loss on disposal of the associate. The Company accounts for all amounts previously recognized in other comprehensive income in relation to that associate on the same basis as would be required if that associate had directly disposed of the related assets or liabilities. If an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate, the Company continues to apply the equity method and does not remeasure the retained interest.

When the Company transacts with its associate, profits and losses resulting from the transactions with the associate are recognized in the Company's financial statements only to the extent of interests in the associate that are not related to the Company.

h. Property, plant and equipment

Property, plant and equipment (including assets held under finance leases) are stated at cost, less accumulated depreciation and accumulated impairment loss.

Properties, plant and equipment in the course of construction are carried at cost, less any recognized impairment loss. Cost includes professional fees and borrowing costs eligible for capitalization. Before that asset reaches its intended use are measured at the lower of cost or net realizable value, and any proceeds from selling those assets and the cost of those assets are recognized in profit or loss. Such assets are depreciated and classified to the appropriate categories of property, plant and equipment when completed and ready for intended use.

Except for freehold land which is not depreciated, the depreciation on property, plant and equipment is recognized using the straight-line method. Each significant part is depreciated separately. If the lease term is shorter than the useful lives, assets are depreciated over the lease term. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

The difference between the book value and the fair value is recognized in other comprehensive income when freehold property, plant and equipment are transferred to investment properties.

On derecognition of an item of property, plant and equipment, the difference between the sales proceeds and the carrying amount of the asset is recognized in profit or loss.

i. Investment properties

Investment properties are properties held to earn rental and/or for capital appreciation. Investment properties also include land held for a currently undetermined future use.

Investment properties are measured initially at cost, including transaction costs, and are subsequently measured using the fair value model. Changes in the fair value of investment properties are included for profit or loss in the period in which they arise.

For a transfer of classification from investment properties to property, plant and equipment, the deemed cost of an item of property for subsequent accounting is its fair value at the commencement of owner-occupation.

On derecognition of an investment property, the difference between the net disposal proceeds and the carrying amount of the asset is included in profit or loss.

j. Intangible assets

1) Intangible assets acquired separately

Intangible assets with finite useful lives that are acquired separately are initially measured at cost and subsequently measured at cost less accumulated amortization and accumulated impairment losses. Amortization is recognized on a straight-line basis. The estimated useful lives, residual values, and amortization methods are reviewed at the end of each reporting period, with the effect of any changes in estimates accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are measured at cost less accumulated impairment loss.

2) Derecognition of intangible assets

On derecognition of an intangible asset, the difference between the net disposal proceeds and the carrying amount of the asset are recognized in profit or loss.

k. Impairment of property, plant and equipment, right-of-use asset, intangible assets other than goodwill

At the end of each reporting period, the Company reviews the carrying amounts of its property, plant and equipment, right-of-use asset and intangible assets, excluding goodwill, to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Corporate assets are allocated to the individual cash-generating units on a reasonable and consistent basis of allocation.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually and whenever there is an indication that the assets may be impaired.

The recoverable amount is the higher of fair value less costs to sell and value in use. If the recoverable amount of an asset or cash-generating unit is estimated to be less than its carrying amount, the carrying amount of the asset or cash-generating unit is reduced to its recoverable amount, with the resulting impairment loss recognized in profit or loss.

When an impairment loss is subsequently reversed, the carrying amount of the corresponding asset, cash-generating unit or assets related to contract costs is increased to the revised estimate of its recoverable amount, but only to the extent of the carrying amount that would have been determined had no impairment loss been recognized on the asset, cash-generating unit or assets related to contract costs in prior years. A reversal of an impairment loss is recognized in profit or loss.

l. Financial instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at FVTPL) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognized immediately in profit or loss.

1) Financial assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis.

a) Measurement categories

Financial assets are classified into the following categories: Financial assets at FVTPL, financial assets at amortized cost.

Financial assets at amortized cost

Financial assets that meet the following conditions are subsequently measured at amortized cost:

- i. The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- ii. The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Subsequent to initial recognition, financial assets at amortized cost, including cash and cash equivalents, accounts receivable at amortized cost, other receivables, refundable deposits and other financial assets, are measured at amortized cost, which equals the gross carrying amount determined using the effective interest method less any impairment loss. Exchange differences are recognized in profit or loss.

Interest income is calculated by applying the effective interest rate to the gross carrying amount of such a financial asset, except for:

- i. Purchased or originated credit impaired financial assets, for which interest income is calculated by applying the credit adjusted effective interest rate to the amortized cost of such financial assets; and
- ii. Financial assets that are not credit-impaired on purchase or origination but have subsequently become credit-impaired, for which interest income is calculated by applying the effective interest rate to the amortized cost of such financial assets in subsequent reporting periods.

Cash equivalents include time deposits with original maturities within 3 months from the date of acquisition and repurchase commercial paper, which are highly liquid, readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These cash equivalents are held for the purpose of meeting short-term cash commitments.

b) Impairment of financial assets

The Company recognizes a loss allowance for expected credit losses on financial assets at amortized cost (including accounts receivable).

The Company always recognizes lifetime Expected Credit Loss (ECL) for account receivable, and lease receivables. For all other financial instruments, the Company recognizes lifetime ECL when there has been a significant increase in credit risk since initial recognition. If, on the other hand, the credit risk on the financial instrument has not increased significantly since initial recognition.

Expected credit losses reflect the weighted average of credit losses with the respective risks of a default occurring as the weights. Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument. In contrast, 12-month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date.

The Company recognizes an impairment gain or loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account.

c) Derecognition of financial assets

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

On derecognition of a financial asset at amortized cost in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognized in profit or loss.

2) Equity instruments

Debt and equity instruments issued by a Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments issued by a Company are recognized at the proceeds received, net of direct issue costs.

The repurchase of the Company's own equity instruments is recognized in and deducted directly from equity. No gain or loss is recognized in profit or loss on the purchase, sale, issuance or cancellation of the Company's own equity instruments.

3) Financial liabilities

a) Subsequent measurement

All financial liabilities are measured at amortized cost using the effective interest method.

b) Derecognition of financial liabilities

The difference between the carrying amount of a financial liability derecognized and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss.

4) Derivative financial instruments

Derivatives are initially recognized at fair value at the date on which the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. When the fair value of a derivative financial instrument is positive, the derivative is recognized as a financial asset; when the fair value of a derivative financial instrument is negative, the derivative is recognized as a financial liability.

m. Revenue recognition

The Company identifies contracts with customers, allocates the transaction price to the performance obligations and recognizes revenue when performance obligations are satisfied.

For contracts where the period between the date on which the Company transfers a promised good or service to a customer and the date on which the customer pays for that good or service is one year or less, the Company does not adjust the promised amount of consideration for the effects of a significant financing component.

Revenue from the sale of goods

Revenue from sale of goods comes from sales of chemical fiber and textile goods. Sales of goods are recognized as revenue when the goods are shipped or delivered because it is the time when the customer has full discretion over the manner of distribution and price to sell the goods, has the primary responsibility for sales to future customers, and bears the risks of obsolescence. Revenue and accounts receivable are recognized concurrently.

The Company does not recognize revenue on materials delivered to subcontractors because this delivery does not involve a transfer of control.

n. Leasing

At the inception of a contract, the Company assesses whether the contract is, or contains, a lease.

For a contract that contains a lease component and non-lease components, the Company allocates the consideration in the contract to each component on the basis of the relative stand-alone price and accounts for each component separately.

1) The Company as lessor

Leases are classified as finance leases whenever the terms of a lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Lease payments from operating leases are recognized as income on a straight-line basis over the terms of the relevant leases.

2) The Company as lessee

The Company recognizes right-of-use assets and lease liabilities for all leases at the commencement date of a lease, except for short-term leases and low-value asset leases accounted for applying a recognition exemption where lease payments are recognized as expenses on a straight-line basis over the lease terms.

Right-of-use assets are initially measured at cost, which comprises the initial measurement of lease liabilities adjusted for lease payments made at or before the commencement date and less any lease incentives received. Right-of-use assets are subsequently measured at cost less accumulated depreciation and impairment losses and adjusted for any remeasurement of the lease liabilities. Right-of-use assets are presented on a separate line in the balance sheets.

Right-of-use assets are depreciated using the straight-line method from the commencement dates to the earlier of the end of the useful lives of the right-of-use assets or the end of the lease terms.

Lease liabilities are initially measured at the present value of the lease payments. The lease payments are discounted using the interest rate implicit in a lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses the its incremental borrowing rate.

Subsequently, lease liabilities are measured at amortized cost using the effective interest method, with interest expense recognized over the lease terms. When there is a change in a lease term, the Company remeasures the lease liabilities with a corresponding adjustment to the right-of-use assets. However, if the carrying amount of the right-of-use assets is reduced to zero, any remaining amount of the remeasurement is recognized in profit or loss. For a lease modification that is not accounted for as a separate lease, the Company accounts for the remeasurement of the lease liability by (a) decreasing the carrying amount of the right-of-use asset of lease modifications that decreased the scope of the lease, and recognizing in profit or loss any gain or loss on the partial or full termination of the lease. Lease liabilities are presented on a separate line in the balance sheets.

o. Borrowing costs

Borrowing costs directly attributable to an acquisition, construction or production of qualifying assets are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Other than that which is stated above, all other borrowing costs are recognized in profit or loss in the period in which they are incurred.

p. Employee benefits

1) Short-term employee benefits

Liabilities recognized in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related services.

2) Retirement benefits

Payments to defined contribution retirement benefit plans are recognized as an expense when employees have rendered services entitling them to the contributions.

Defined benefit costs (including service cost, net interest and remeasurement) under the defined benefit retirement benefit plans are determined using the projected unit credit method. Service cost (including current service cost and past service cost) as well as gains and losses on settlements and net interest on the net defined benefit liabilities (assets) are recognized as employee benefits expense in the period in which they occur. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling and the return on plan assets (excluding interest), is recognized in other comprehensive income in the period in which it occurs. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to profit or loss.

Net defined benefit liabilities (assets) represent the actual deficit (surplus) in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any refunds from the plans or reductions in future contributions to the plans.

q. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

1) Current tax

The company determines the current income (loss) in accordance with the laws and regulations formulated by each income tax reporting jurisdiction, and calculates the payable (recoverable) income tax accordingly.

According to the Income Tax Act, an additional tax on unappropriated earnings is provided for as income tax in the year the shareholders approve to retain earnings.

Adjustments of prior years' tax liabilities are added to or deducted from the current year's tax provision.

2) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences, and unused tax credits for purchases of machinery, equipment and technology, research and development expenditures, and personnel training expenditures to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax liabilities are recognized for taxable temporary differences associated with investments in subsidiaries and associates, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognized to the extent that it is probable that there will be sufficient taxable profit against which to utilize the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the assets to be recovered. A previously unrecognized deferred tax asset is also reviewed at the end of each reporting period and recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liabilities are settled or the assets are realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

3) Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current tax and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, management is required to make judgments, estimations and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

When developing material accounting estimates, the Company considers the possible impact of climate change and relevant government policies and regulations, on the cash flow projection, growth rates, discount rates, profitabilities and other relevant material estimates, the estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period based on if the revisions only affect presently or if the revisions affect current and future at the same time.

Fair value measurements and valuation processes of investment properties (including the investment properties held by subsidiaries accounted for using the equity method)

If the investment properties (including the investment properties held by subsidiaries which are accounted for using the equity method) where Level 1 inputs are not available, the Company or engaged valuers would determine appropriate inputs for investment properties which were measured using the income approach by referring to the existing lease contracts and rentals of similar properties in the vicinity. The Company or engaged valuers would determine appropriate inputs for investment properties which were measured by using a land development analysis approach by considering relevant policies, macroeconomics, the usage of the land and market price. If there are changes of the actual inputs in the future which differ from expectation, the fair value of investment properties might vary accordingly.

Greater volatility in the property market resulting from the uncertain evolution of inflation and interest rate fluctuations, including changes in macroeconomic environment, government policies and loan terms, may result in the changes in the estimation assumptions, which will lead to higher degree of uncertainties in respect of the fair value valuations of investment properties.

The Company updates inputs every quarter to confirm the appropriateness of the fair value measurement.

Information about the valuation models and inputs used in determining the fair value is disclosed in Note 13.

6. CASH AND CASH EQUIVALENTS

| | December 31 | |
|-----------------------------------------------------------------------------------|----------------------|----------------------|
| | 2023 | 2022 |
| Cash on hand and petty cash | \$ 3,715 | \$ 4,804 |
| Checking and demand accounts | 17,237,847 | 9,604,092 |
| Cash equivalents (investments with original maturities of less than three months) | | |
| Repurchase of commercial paper | - | 2,247,537 |
| Time deposits | - | 921,300 |
| | <u>\$ 17,241,562</u> | <u>\$ 12,777,733</u> |

As of December 31, 2023 and 2022, the deposits in foreign banks in Japan amounted to \$374,286 thousand (JPY1,723,232 thousand) and \$414,659 thousand (JPY1,784,246 thousand), respectively.

The interest rates for bank deposits and cash equivalents as of the balance sheet date were as follows:

| | December 31 | |
|--------------------------------|-------------|-------------|
| | 2023 | 2022 |
| Repurchase of commercial paper | - | 1.00%-1.05% |
| Time deposits | - | 4.10%-4.15% |

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

| | December 31 | |
|---------------------------------------------------------------|------------------|------------------|
| | 2023 | 2022 |
| <u>Financial assets - current</u> | | |
| Financial assets mandatorily classified as at FVTPL | | |
| Derivative financial assets (not under hedge accounting) | | |
| Forward exchange contracts | <u>\$ 17,796</u> | <u>\$ -</u> |
| <u>Financial liabilities - current</u> | | |
| Held for trading | | |
| Derivative financial liabilities (not under hedge accounting) | | |
| Forward exchange contracts | <u>\$ -</u> | <u>\$ 19,691</u> |

a. Forward exchange contracts

The Company entered into forward exchange contracts to hedge against the exchange risks on foreign currency assets and liabilities. Since these transactions did not meet the criteria for hedge accounting, they were classified as financial instruments at FVTPL.

As of December 31, 2023 and 2022, the Company had outstanding forward exchange contracts, which were stated as follows:

| | Currency | Maturity | Contract Amount (Thousands) |
|--------------------------|----------|---------------------|--------------------------------|
| <u>December 31, 2023</u> | | | |
| Sell | USD/NTD | 2024.1.4-2024.3.29 | USD98,200/NTD3,037,984 |
| Sell | EUR/USD | 2024.1.31-2024.3.28 | EUR10,000/USD11,012 |
| Buy | USD/JPY | 2024.1.30-2024.3.29 | USD17,000/JPY2,458,725 |
| Buy | USD/CNY | 2024.1.31-2024.2.27 | USD6,500/CNY46,237 |
| <u>December 31, 2022</u> | | | |
| Sell | USD/NTD | 2023.1.6-2023.1.30 | USD39,000/NTD1,199,258 |
| Sell | EUR/USD | 2023.1.19-2023.2.24 | EUR7,000/USD7,153 |
| Buy | USD/JPY | 2023.1.18-2023.3.6 | USD2,500/JPY343,525 |
| Buy | USD/CNY | 2023.2.24-2023.2.27 | USD8,500/CNY59,164 |
| Sell | CNY/NTD | 2023.1.12-2023.2.6 | CNY8,000/NTD35,232 |
| Sell | JPY/NTD | 2023.2.2-2023.3.10 | JPY1,157,000/NTD261,705 |

b. Option contracts

The Company sold option contracts to earn profit from royalties and the difference between exchange rate fluctuations.

The Company had no outstanding option contracts as of December 31, 2023 and 2022.

8. NOTES AND ACCOUNTS RECEIVABLE

| | <u>December 31</u> | |
|--------------------------------------|---------------------|---------------------|
| | 2023 | 2022 |
| <u>Notes and accounts receivable</u> | | |
| At amortized cost | | |
| Gross carrying amount | \$ 6,762,797 | \$ 7,381,097 |
| Less: Allowance for impairment loss | <u>(24,018)</u> | <u>(65,691)</u> |
| | <u>\$ 6,738,779</u> | <u>\$ 7,315,406</u> |

In order to minimize credit risk, the management of the Company has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In this regard, the management believes the Company's credit risk was significantly reduced. In addition, the Company reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amount.

The Company applies the simplified approach to providing for expected credit losses prescribed by IFRS 9, which permits the use of lifetime expected loss provision for all accounts receivables. The expected credit losses on accounts receivables are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast direction of economic conditions at the reporting date.

The Company recognizes 100% of an allowance for doubtful accounts when there is information indicating that a debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. Furthermore, the Company continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of notes and accounts:

December 31, 2023

| | 1 to 90 Days | 91 to 180 Days | 181 to 365 Days | Over 360 Days | Total |
|----------------------------------|---------------------|-----------------------|------------------------|----------------------|---------------------|
| Gross carrying amount | \$ 5,537,262 | \$ 1,195,961 | \$ 29,574 | \$ - | \$ 6,762,797 |
| Loss allowance (Lifetime ECL) | <u>(8,673)</u> | <u>(9,706)</u> | <u>(5,639)</u> | <u>-</u> | <u>(24,018)</u> |
| Amortized cost | <u>\$ 5,528,589</u> | <u>\$ 1,186,255</u> | <u>\$ 23,935</u> | <u>\$ -</u> | <u>\$ 6,738,779</u> |

December 31, 2022

| | 1 to 90 Days | 91 to 180 Days | 181 to 365 Days | Over 360 Days | Total |
|----------------------------------|---------------------|-----------------------|------------------------|----------------------|---------------------|
| Gross carrying amount | \$ 5,795,965 | \$ 1,540,164 | \$ 44,968 | \$ - | \$ 7,381,097 |
| Loss allowance (Lifetime ECL) | <u>(29,993)</u> | <u>(33,724)</u> | <u>(1,974)</u> | <u>-</u> | <u>(65,691)</u> |
| Amortized cost | <u>\$ 5,765,972</u> | <u>\$ 1,506,440</u> | <u>\$ 42,994</u> | <u>\$ -</u> | <u>\$ 7,315,406</u> |

The movements of the loss allowance of trade receivables were as follows:

| | For the Year Ended December 31 | |
|-------------------------------------------|---------------------------------------|------------------|
| | 2023 | 2022 |
| Balance at January 1 | \$ 65,691 | \$ 58,996 |
| Add: Amounts recovered | - | 6,695 |
| Less: Net remeasurement of loss allowance | 32,727 | - |
| Less: Amounts written off | <u>8,946</u> | <u>-</u> |
| Balance at December 31 | <u>\$ 24,018</u> | <u>\$ 65,691</u> |

9. INVENTORIES

| | December 31 | |
|--------------------------|---------------------|---------------------|
| | 2023 | 2022 |
| Finished goods | \$ 1,718,567 | \$ 2,046,360 |
| Work in progress | 1,939,472 | 2,202,982 |
| Raw materials | 1,409,124 | 2,051,612 |
| Supplies | 679,368 | 958,718 |
| Raw materials in transit | <u>592,036</u> | <u>289,995</u> |
| | <u>\$ 6,338,567</u> | <u>\$ 7,549,667</u> |

For the years ended December 31, 2023 and 2022, the costs of goods sold were \$39,190,161 thousand and \$43,950,999 thousand, respectively. The reversal of write-down of inventories amounting to \$38,589 thousand and \$128,876 thousand were included in the cost of goods sold for the years ended December 31, 2023 and 2022, respectively.

10. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

| | December 31 | |
|-----------------------------|-----------------------|-----------------------|
| | 2023 | 2022 (Restated) |
| Investments in subsidiaries | \$ 278,921,415 | \$ 257,505,738 |
| Investments in associates | <u>32,467,414</u> | <u>31,859,186</u> |
| | <u>\$ 311,388,829</u> | <u>\$ 289,364,924</u> |

a. Investments in subsidiaries

| | December 31 | | | |
|--------------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | 2023 | | 2022 (Restated) | |
| | Carrying Amount | % of Owner-ship | Carrying Amount | % of Owner-ship |
| Unlisted companies | | | | |
| Far Eastern Resource Development Co., Ltd. | \$ 110,904,720 | 100.00 | \$ 107,669,917 | 100.00 |
| Yuan Ding Investment Corporation | 50,459,134 | 99.40 | 43,009,198 | 99.40 |
| Far Eastern Investment (Holding) Ltd. | 46,201,759 | 100.00 | 40,993,789 | 100.00 |
| Far Eastern Construction Co., Ltd. | 11,093,778 | 65.11 | 10,521,112 | 65.11 |
| Far Eastern Polytex (Holding) Ltd. | 9,050,456 | 100.00 | 9,721,893 | 100.00 |
| Yuan Tone Investment Co., Ltd. | 13,336,242 | 100.00 | 8,866,769 | 100.00 |
| Oriental Petrochemical (Taiwan) Co., Ltd. | 10,187,680 | 75.56 | 8,309,214 | 75.56 |
| Far Eastern Polychem Industries Ltd. | 5,265,517 | 73.04 | 7,428,740 | 73.04 |
| Kai Yuang Investment Corp. | 6,142,562 | 100.00 | 5,647,439 | 100.00 |
| PET Far Eastern (Holding) Ltd. | 2,728,999 | 93.58 | 3,015,403 | 91.95 |

(Continued)

| | December 31 | | | |
|------------------------------------------------------|-----------------------|-----------------|-----------------------|-----------------|
| | 2023 | | 2022 (Restated) | |
| | Carrying Amount | % of Owner-ship | Carrying Amount | % of Owner-ship |
| Yuan Ding Co., Ltd. | \$ 3,347,461 | 37.13 | \$ 3,213,931 | 37.13 |
| Din Yuang Investment Co., Ltd. | 3,424,474 | 100.00 | 3,203,985 | 100.00 |
| An Ho Garment Co., Ltd. | 2,564,735 | 100.00 | 2,180,006 | 100.00 |
| Far Eastern Fibertech Co., Ltd. | 1,128,576 | 100.00 | 1,285,633 | 100.00 |
| FEDP (Holding) Ltd. | 381,853 | 50.43 | 782,142 | 50.43 |
| Oriental Green Materials Ltd. | 763,999 | 100.00 | 776,543 | 100.00 |
| Fu Kwok Knitting & Garment Co., Ltd. | 314,948 | 100.00 | 299,154 | 100.00 |
| Far Eastern Apparel Co., Ltd. | 209,263 | 100.00 | 209,543 | 100.00 |
| FE Oriental Investment Holding (Singapore) Pte. Ltd. | 1,272,406 | 100.00 | 199,638 | 100.00 |
| Oriental Resources Development Limited | 119,447 | 100.00 | 146,265 | 100.00 |
| Far Eastern Textile Ltd. | 14,452 | 100.00 | 14,055 | 100.00 |
| Ding Hotel Co., Ltd. | <u>8,954</u> | 0.74 | <u>11,369</u> | 0.74 |
| | <u>\$ 278,921,415</u> | | <u>\$ 257,505,738</u> | |

(Concluded)

The Company appointed the general manager of Yuan Ding Co., Ltd., and therefore, the Company could exercise control over Yuan Ding Co., Ltd. which is recognized as a subsidiary. Ding Hotel Co., Ltd. was recognized as subsidiary because the Company and its subsidiaries owned more than 50% of Ding Hotel Co., Ltd.'s voting shares.

In June 2023, the Company subscribed for new common stock of PET Far Eastern (Holding) Ltd. at a percentage different from its existing ownership percentage, increasing its continuing interest from 91.95% to 93.58%, refer to Note 25.

In order to improve operational efficiency and meet the long-term development strategy, the Company's board of directors resolved to acquired 100% of ownership interest of Far Eastern Fibertech Co., Ltd., Oriental Resources Development Limited, Oriental Green Materials Ltd. and Far Eastern Apparel Co., Ltd. from its subsidiary, Yuan Ding Investment Co., Ltd with consideration paid in cash in November 2022, refer to Note 25.

As the aforementioned transactions didn't change the Company's controls over the subsidiaries, the Company regarded it as an equity transaction.

b. Investments in associates

| | December 31 | | | |
|------------------------------------------------------|----------------------|----------------|----------------------|----------------|
| | 2023 | | 2022 | |
| | Carrying Amount | % of Ownership | Carrying Amount | % of Ownership |
| <u>Associates that are individually material</u> | | | | |
| Listed companies | | | | |
| Asia Cement Corporation | \$ 21,020,301 | 21.16 | \$ 20,370,209 | 21.17 |
| <u>Associates that are not individually material</u> | | | | |
| Listed companies | | | | |
| Far Eastern Dept. Store, Ltd. | 5,393,202 | 17.06 | 5,137,442 | 17.06 |
| Far Eastern International Bank | 1,459,479 | 2.55 | 1,341,657 | 2.55 |
| Oriental Union Chemical Corporation | 1,004,352 | 9.17 | 1,018,610 | 9.17 |
| Everest Textile Corporation | 976 | 0.02 | 1,214 | 0.02 |
| | <u>7,858,009</u> | | <u>7,498,923</u> | |
| Unlisted companies | | | | |
| Pacific Liu Tong Investment Co., Ltd. | 2,207,303 | 16.83 | 2,088,859 | 16.83 |
| Oriental Securities Corporation | 1,381,801 | 19.65 | 1,901,195 | 19.65 |
| | <u>3,589,104</u> | | <u>3,990,054</u> | |
| | <u>\$ 32,467,414</u> | | <u>\$ 31,859,186</u> | |

1) Material associates

| Name of Associate | Nature of Activities | Principal Place of Business | Proportion of Ownership and Voting Rights | |
|-------------------------|----------------------|-----------------------------|-------------------------------------------|------------------|
| | | | December 31 2023 | December 31 2022 |
| Asia Cement Corporation | Cement production | Taiwan | 21.16% | 21.17% |

Fair value (Level 1) of investment in associates with available published price quotation are summarized follows:

| Name of Associate | December 31 | |
|-------------------------|----------------------|----------------------|
| | 2023 | 2022 |
| Asia Cement Corporation | <u>\$ 31,108,694</u> | <u>\$ 30,770,964</u> |

All the associates above are accounted for using equity method.

The summarized financial information below represents amounts shown in the associate's consolidated financial statements prepared in accordance with IFRS Accounting Standards adjusted by the Company for equity accounting purposes.

Asia Cement Corporation

| | December 31 | |
|-------------------------------------------------|---------------------------------------|-----------------------|
| | 2023 | 2022 |
| Current assets | \$ 122,340,909 | \$ 111,449,752 |
| Non-current assets | 214,385,942 | 212,793,375 |
| Current liabilities | (82,887,767) | (70,962,661) |
| Non-current liabilities | <u>(61,975,517)</u> | <u>(69,047,221)</u> |
| Equity | 191,863,567 | 184,233,245 |
| Non-controlling interests | <u>(22,693,671)</u> | <u>(23,416,398)</u> |
| | <u>\$ 169,169,896</u> | <u>\$ 160,816,847</u> |
| Proportion of the Company's ownership | 21.16% | 21.17% |
| Equity attributable to the Company | \$ 35,796,350 | \$ 34,044,927 |
| Cross shareholdings | <u>(14,776,049)</u> | <u>(13,674,718)</u> |
| Carrying amount | <u>\$ 21,020,301</u> | <u>\$ 20,370,209</u> |
| | For the Year Ended December 31 | |
| | 2023 | 2022 |
| Operating revenue | <u>\$ 80,182,799</u> | <u>\$ 90,340,503</u> |
| Net income for the year | \$ 11,084,110 | \$ 12,597,136 |
| Other comprehensive income | <u>2,697,171</u> | <u>4,417,882</u> |
| Total comprehensive income for the year | <u>\$ 13,781,281</u> | <u>\$ 17,015,018</u> |
| Dividends received from Asia Cement Corporation | <u>\$ 1,725,867</u> | <u>\$ 2,551,483</u> |

2) Aggregate information of associates that are not individually material

| | For the Year Ended December 31 | |
|-----------------------------------------|---------------------------------------|-------------------|
| | 2023 | 2022 |
| The Company's share of: | | |
| Net income for the year | \$ 937,035 | \$ 445,124 |
| Other comprehensive income (loss) | <u>106,390</u> | <u>(171,802)</u> |
| Total comprehensive income for the year | <u>\$ 1,043,425</u> | <u>\$ 273,322</u> |

The combined equity of the Company and subsidiaries in some investee companies - Far Eastern Dept. Store, Ltd., Oriental Union Chemical Corporation (OUCC), Everest Textile Corporation (Everest Textile), Oriental Securities Corporation and Pacific Liu Tong Investment Co., Ltd. (PLT) - exceeded 20% of their respective outstanding common stock. Thus, related investments were accounted for using the equity method.

Investment in Far Eastern International Bank (FEIB) was accounted for using the equity method because the Company has significant influence over FEIB even though the Company and its subsidiaries owned 16% of the investee's voting shares.

The calculation of the investments accounted for using the equity method and the share of profit or loss and other comprehensive income of the investments were based on the subsidiaries' or associates' audited financial statements as of December 31, 2023 and 2022.

11. PROPERTY, PLANT, EQUIPMENT AND PREPAYMENTS FOR EQUIPMENT

| | | | | December 31 | | |
|------------------------------------------------|---------------------|-----------------------|-------------------------|---------------------------------------|--------------------------------------------------------|------------------------|
| | | | | 2023 | 2022 | |
| <u>Carrying amounts</u> | | | | | | |
| Total property, plant and equipment | | | | \$ 18,881,417 | \$ 21,800,981 | |
| Prepayments for equipment | | | | <u>201,663</u> | <u>354,757</u> | |
| | | | | <u>\$ 19,083,080</u> | <u>\$ 22,155,738</u> | |
| | Land | Buildings | Machinery and Equipment | Operating and Miscellaneous Equipment | Construction-in-progress and Prepayments for Equipment | Total |
| <u>Cost</u> | | | | | | |
| Balance at January 1, 2023 | \$ 7,200,549 | \$ 10,071,772 | \$ 50,065,755 | \$ 5,912,716 | \$ 1,316,797 | \$ 74,567,589 |
| Additions | - | - | - | - | 1,360,519 | 1,360,519 |
| Disposals | - | (143,867) | (313,902) | (411,348) | - | (869,117) |
| Reclassification | <u>(2,135,477)</u> | <u>(532,183)</u> | <u>692,771</u> | <u>285,304</u> | <u>(1,170,120)</u> | <u>(2,859,705)</u> |
| Balance at December 31, 2023 | <u>\$ 5,065,072</u> | <u>\$ 9,395,722</u> | <u>\$ 50,444,624</u> | <u>\$ 5,786,672</u> | <u>\$ 1,507,196</u> | <u>\$ 72,199,286</u> |
| <u>Accumulated depreciation and impairment</u> | | | | | | |
| Balance at January 1, 2023 | \$ - | \$ (6,617,952) | \$ (40,524,105) | \$ (5,269,794) | \$ - | \$ (52,411,851) |
| Disposals | - | 143,868 | 312,704 | 411,227 | - | 867,799 |
| Impairment loss | - | (53,876) | (211,866) | (11,887) | - | (277,629) |
| Depreciation expense | - | (226,240) | (1,467,690) | (322,479) | - | (2,016,409) |
| Reclassification | <u>-</u> | <u>660,593</u> | <u>20,356</u> | <u>40,935</u> | <u>-</u> | <u>721,884</u> |
| Balance at December 31, 2023 | <u>\$ -</u> | <u>\$ (6,093,607)</u> | <u>\$ (41,870,601)</u> | <u>\$ (5,151,998)</u> | <u>\$ -</u> | <u>\$ (53,116,206)</u> |
| Carrying amount at December 31, 2023 | <u>\$ 5,065,072</u> | <u>\$ 3,302,115</u> | <u>\$ 8,574,023</u> | <u>\$ 634,674</u> | <u>\$ 1,507,196</u> | <u>\$ 19,083,080</u> |
| <u>Cost</u> | | | | | | |
| Balance at January 1, 2022 | \$ 7,200,549 | \$ 10,010,542 | \$ 50,478,233 | \$ 5,898,566 | \$ 753,219 | \$ 74,341,109 |
| Additions | - | - | - | - | 1,379,138 | 1,379,138 |
| Disposals | - | - | (926,820) | (225,838) | - | (1,152,658) |
| Reclassification | <u>-</u> | <u>61,230</u> | <u>514,342</u> | <u>239,988</u> | <u>(815,560)</u> | <u>-</u> |
| Balance at December 31, 2022 | <u>\$ 7,200,549</u> | <u>\$ 10,071,772</u> | <u>\$ 50,065,755</u> | <u>\$ 5,912,716</u> | <u>\$ 1,316,797</u> | <u>\$ 74,567,589</u> |
| <u>Accumulated depreciation and impairment</u> | | | | | | |
| Balance at January 1, 2022 | \$ - | \$ (6,401,299) | \$ (39,925,688) | \$ (5,177,725) | \$ - | \$ (51,504,712) |
| Disposals | - | - | 926,373 | 224,318 | - | 1,150,691 |
| Impairment loss | - | - | (14,852) | - | - | (14,852) |
| Depreciation expense | <u>-</u> | <u>(216,653)</u> | <u>(1,509,938)</u> | <u>(316,387)</u> | <u>-</u> | <u>(2,042,978)</u> |
| Balance at December 31, 2022 | <u>\$ -</u> | <u>\$ (6,617,952)</u> | <u>\$ (40,524,105)</u> | <u>\$ (5,269,794)</u> | <u>\$ -</u> | <u>\$ (52,411,851)</u> |
| Carrying amount at December 31, 2022 | <u>\$ 7,200,549</u> | <u>\$ 3,453,820</u> | <u>\$ 9,541,650</u> | <u>\$ 642,922</u> | <u>\$ 1,316,797</u> | <u>\$ 22,155,738</u> |

The Company expects that there will be no future cash flows of machinery equipment which used to produce certain products. As a result, the Company recognized the impairment loss amounting to \$277,629 thousand and \$14,852 thousand, respectively, for the years ended December 31, 2023 and 2022. The impairment loss was recognized in the comprehensive income statements under the impairment loss account.

The above items of property, plant and equipment are depreciated on a straight-line basis over the following estimated useful lives:

| | |
|---------------------------------------|------------|
| Buildings | 3-60 years |
| Machinery and equipment | 5-20 years |
| Operating and miscellaneous equipment | 3-15 years |

Property, plant and equipment used by the Company and pledged as collateral for bank borrowings are set out in Note 28.

As of December 31, 2023 and 2022, the amount of farmland of \$241,649 thousand was recognized as property, plant and equipment, and the amounts of \$47,118 thousand and \$46,220 thousand were recognized as investment properties. The titles of the farmland are temporarily registered in the name of trustees who have either signed an agreement showing that the farmland belongs to the Company or pledged the farmland for the Company.

12. LEASE ARRANGEMENTS

a. Right-of-use assets

| | Land | Buildings | Machinery and Equipment | Operating and Other Equipment | Total |
|------------------------------------------------|------------|--------------|-------------------------|-------------------------------|--------------|
| <u>Cost</u> | | | | | |
| Balance at January 1, 2023 | \$ 111,779 | \$ 1,552,775 | \$ - | \$ 2,760 | \$ 1,667,314 |
| Increase | 14,380 | 814,700 | - | 704 | 829,784 |
| Decrease | (105,205) | (1,251,347) | - | - | (1,356,552) |
| Balance at December 31, 2023 | \$ 20,954 | \$ 1,116,128 | \$ - | \$ 3,464 | \$ 1,140,546 |
| <u>Accumulated depreciation and impairment</u> | | | | | |
| Balance at January 1, 2023 | \$ 89,731 | \$ 1,081,855 | \$ - | \$ 1,205 | \$ 1,172,791 |
| Depreciation expense | 18,079 | 263,503 | - | 941 | 282,523 |
| Decrease | (100,067) | (1,251,346) | - | - | (1,351,413) |
| Balance at December 31, 2023 | \$ 7,743 | \$ 94,012 | \$ - | \$ 2,146 | \$ 103,901 |
| Carrying amount at December 31, 2023 | \$ 13,211 | \$ 1,022,116 | \$ - | \$ 1,318 | \$ 1,036,645 |
| <u>Cost</u> | | | | | |
| Balance at January 1, 2022 | \$ 116,250 | \$ 1,230,905 | \$ 408 | \$ 3,114 | \$ 1,350,677 |
| Increase | 1,968 | 321,870 | - | 455 | 324,293 |
| Decrease | (6,439) | - | (408) | (809) | (7,656) |
| Balance at December 31, 2022 | \$ 111,779 | \$ 1,552,775 | \$ - | \$ 2,760 | \$ 1,667,314 |

(Continued)

| | Land | Buildings | Machinery and Equipment | Operating and Other Equipment | Total |
|-----------------------------------------|------------------|---------------------|-------------------------|-------------------------------|---------------------|
| Accumulated depreciation and impairment | | | | | |
| Balance at January 1, 2022 | \$ 78,387 | \$ 838,426 | \$ 351 | \$ 1,074 | \$ 918,238 |
| Depreciation expense | 17,783 | 243,429 | 57 | 940 | 262,209 |
| Decrease | (6,439) | - | (408) | (809) | (7,656) |
| Balance at December 31, 2022 | <u>\$ 89,731</u> | <u>\$ 1,081,855</u> | <u>\$ -</u> | <u>\$ 1,205</u> | <u>\$ 1,172,791</u> |
| Carrying amount at December 31, 2022 | <u>\$ 22,048</u> | <u>\$ 470,920</u> | <u>\$ -</u> | <u>\$ 1,555</u> | <u>\$ 494,523</u> |
| | | | | | (Concluded) |

b. Lease liabilities

| Item | Summary | Lease Term | Discount Rate | December 31, 2023 |
|-------------------------------|-------------------|-----------------------|---------------|---------------------|
| Land | Land for plant | 2015.10.01-2029.08.31 | 1.00%-1.93% | \$ 13,320 |
| Buildings | Office, factory | 2022.01.01-2030.06.30 | 0.86%-1.80% | 1,047,345 |
| Operating and other equipment | Corporate vehicle | 2019.10.31-2026.03.28 | 0.78%-1.14% | <u>1,330</u> |
| | | | | <u>\$ 1,061,995</u> |

| Item | Summary | Lease Term | Discount Rate | December 31, 2022 |
|-------------------------------|-------------------|-----------------------|---------------|-------------------|
| Land | Land for plant | 2011.06.01-2027.12.31 | 0.92%-1.00% | \$ 22,212 |
| Buildings | Office, factory | 2016.05.01-2030.06.30 | 0.86%-1.00% | 481,543 |
| Operating and other equipment | Corporate vehicle | 2019.10.31-2026.03.28 | 0.78%-1.04% | <u>1,567</u> |
| | | | | <u>\$ 505,322</u> |

| | December 31 |
|--|-------------|
| | 2023 |
| | 2022 |

Carrying amounts

| | | |
|-------------|-------------------|-------------------|
| Current | <u>\$ 203,856</u> | <u>\$ 240,617</u> |
| Non-current | <u>\$ 858,139</u> | <u>\$ 264,705</u> |

| | For the Year Ended December 31 |
|--|--------------------------------|
| | 2023 |
| | 2022 |

| | | |
|-----------------------------------------|-----------------|-----------------|
| Interest expense from lease liabilities | <u>\$ 5,891</u> | <u>\$ 4,796</u> |
|-----------------------------------------|-----------------|-----------------|

c. Material leasing activities and terms

The Company leases certain operating and other equipment for use in operations uses with lease terms of 2 to 5 years. These lease arrangements do not contain renewal or purchase options.

The Company also leases land and buildings for the use as plants and offices with lease terms of 3 to 9 years. The Company does not have bargain purchase options to acquire the leasehold land and buildings at the end of the lease terms.

d. Other lease information

Lease arrangements under operating leases for the leasing out of investment properties are set out in Note 13.

| | For the Year Ended December 31 | |
|---------------------------------------------|---------------------------------------|---------------------|
| | 2023 | 2022 |
| Expenses relating to short-term leases | \$ 35,832 | \$ 44,560 |
| Expenses relating to low-value asset leases | \$ 184 | \$ 73 |
| Total cash outflow for leases | <u>\$ (310,468)</u> | <u>\$ (308,161)</u> |

The Company has elected to apply the recognition exemption for short-term leases and low-value asset leases and thus, did not recognize right-of-use assets and lease liabilities for these leases.

13. INVESTMENT PROPERTIES

| | December 31 | |
|---------------------------------|---------------------|---------------------|
| | 2023 | 2022 |
| Completed investment properties | <u>\$ 5,097,454</u> | <u>\$ 1,090,987</u> |

The abovementioned investment properties were leased out for one year. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the expiration of the lease periods. The maturity analysis of lease payments receivable under operating leases of investment properties was as follows:

| | December 31 | |
|------------|--------------------|-----------------|
| | 2023 | 2022 |
| First year | <u>\$ 6,092</u> | <u>\$ 4,395</u> |

The fair value of investment properties was estimated using unobservable inputs (Level 3). The movements in the fair value were as follows:

| | Completed Investment Properties |
|--------------------------------------------------------------------------------------------|------------------------------------------------|
| Balance at January 1, 2023 | \$ 1,090,987 |
| Reclassification | 3,592,346 |
| Recognized in profit (gain arising from the change in fair value of investment properties) | <u>414,121</u> |
| Balance at December 31, 2023 | <u>\$ 5,097,454</u> |
| Balance at January 1, 2022 | \$ 1,065,125 |
| Recognized in profit (gain arising from the change in fair value of investment properties) | <u>25,862</u> |
| Balance at December 31, 2022 | <u>\$ 1,090,987</u> |

The major investment properties of the Company were as follows:

The buildings and lands located in Hsinchu Hukou section was leased to the Company's subsidiary for its operation. Under the "IFRS Accounting Standards Questions and Answers" issued by Taiwan Stock Exchange Corp. (TWSE), the Company recognized these items as investment properties in the Company only financial statements and reclassified them to property, plant and equipment in its consolidated financial statements. The Company used the equity method and share of the profit or loss of subsidiaries and associates to adjust the differences between the investment properties amounts presented in the Company only and consolidated financial statements.

In June 2023, the Company planned to develop its properties located at Neili Factory in Chungli District, Taoyuan City were planed to develop. The properties were reclassified as investment properties at a fair value of \$3,592,346 thousand, and the amount of \$1,454,525 thousand was recognized as a gain on equity from property revaluation.

The investment properties were measured at fair value on a repetitive basis, and the fair values were as follows:

| | December 31 | |
|-----------------------|---------------------|---------------------|
| | 2023 | 2022 |
| Independent valuation | <u>\$ 5,097,454</u> | <u>\$ 1,090,987</u> |

The fair value of the investment properties as of December 31, 2023 and 2022 was based on the valuations carried out at February 29, 2024 and February 15, 2023, respectively, by independent qualified professional valutors Mr. Chia-ho Tsai from Debenham Tie Leung Real Estate Appraiser Office, a member of certified ROC real estate appraisers.

The fair value of investment properties was measured using the income approach. The significant assumptions used were as follows. The increase in estimated future net cash inflows, or the decrease in discount rates would result in increase in the fair value.

| | December 31 | |
|-------------------------------------|---------------------|---------------------|
| | 2023 | 2022 |
| Expected future cash inflows | \$ 6,487,364 | \$ 1,277,762 |
| Expected future cash outflows | <u>(250,289)</u> | <u>(53,444)</u> |
| Excepected future cash inflows, net | <u>\$ 6,237,075</u> | <u>\$ 1,224,318</u> |
| Discount rate intervals | 2.60% | 2.47% |

The expected future cash inflows generated by investment properties referred to rental income, interest income on rental deposits, loss on vacancy rate of space and disposal value. The rental income was extrapolated using the comparative market rentals covering 10 years, excluding too-high and too-low values, taking into account the annual rental growth rate. The interest income on rental deposits was extrapolated using the current market practice with a three-month monthly rent with reference to the average one-year deposit interest rate of the five major banks which announced by the Central Bank of the R.O.C (Taiwan). Loss on vacancy rate of space was extrapolated using the vacancy rates of the neighboring stores and factories, and the disposal value was determined using the direct capitalization method under the income approach. The expected future cash outflows on investment property included expenditures such as land value taxes, house taxes, insurance premium, maintenance costs and replacement allowance. These expenditures were extrapolated on the basis of the current level of expenditures, taking into account the future adjustment to the government-announced land value and the tax rate promulgated under the House Tax Act.

The discount rate was determined by reference to the local same class product, a reasonable rental income level and the selling price of investment properties taking into consideration the liquidity, potential risk, appreciation and the complexity of management; in addition, the discount rate should not be lower than the interest rate for two-year time deposits of Chunghwa Post Corporation plus 0.75%.

14. OTHER INTANGIBLE ASSETS

| | Computer Software |
|------------------------------|------------------------------|
| Balance at January 1, 2023 | \$ 17,971 |
| Additions | 13,809 |
| Amortization | <u>(8,450)</u> |
| Balance at December 31, 2023 | <u>\$ 23,330</u> |
| Balance at January 1, 2022 | \$ 15,611 |
| Additions | 12,426 |
| Amortization | <u>(10,066)</u> |
| Balance at December 31, 2022 | <u>\$ 17,971</u> |

The above intangible assets are amortized on a straight-line basis up to the estimated useful lives of the assets as follows:

| | |
|-------------------|------------|
| Computer software | 1-10 years |
|-------------------|------------|

15. BORROWINGS

a. Short-term borrowings

| | December 31, 2022 |
|-------------------|------------------------------|
| Bank credit loans | <u>\$ 4,683,921</u> |
| Interest rate | 0.77%-6.15% |

b. Short-term bills payable

| | December 31, 2022 |
|------------------------------------------------|------------------------------|
| Commercial paper | \$ 15,600,000 |
| Less: Unamortized discount on commercial paper | <u>52,272</u> |
| | <u>\$ 15,547,728</u> |
| Interest rate | 1.03%-1.71% |

c. Long-term borrowings

| | December 31 | |
|----------------------------|----------------------|----------------------|
| | 2023 | 2022 |
| Bank loans | \$ 45,425,000 | \$ 31,511,667 |
| Long-term commercial paper | 14,700,000 | 4,000,000 |
| Less: Unamortized discount | <u>16,187</u> | <u>4,194</u> |
| | <u>14,683,813</u> | <u>3,995,806</u> |
| | 60,108,813 | 35,507,473 |
| Less: Current portion | <u>-</u> | <u>666,667</u> |
| | <u>\$ 60,108,813</u> | <u>\$ 34,840,806</u> |

The bank loans and long-term commercial paper are payable in New Taiwan dollars. The loans are repayable by lump sum payment of principal and interest on maturity, by lump sum payments of principal on maturity and monthly payments of interest, and by lump sum payments of principal on maturity and prepayment of interest. Some of the loans revolve around credit line limitation. The maturity dates of revolving credit loans are based on the maturity dates of the credit line limit contracts. The maturity dates and bank interest rates of the Company's borrowings were as follows:

| | December 31 | |
|---------------------|-----------------------------|-------------------------------|
| | 2023 | 2022 |
| Maturity | February 2025 - May 2027 | March 2024 - November 2026 |
| Bank interest rates | 0.66%-2.00% | 0.66%-2.02% |

16. BONDS PAYABLE

| | December 31 | |
|----------------------------|----------------------|----------------------|
| | 2023 | 2022 |
| Non-convertible bonds | \$ 72,600,000 | \$ 66,700,000 |
| Less: Unamortized discount | <u>50,305</u> | <u>53,004</u> |
| | 72,549,695 | 66,646,996 |
| Less: Current portion | <u>13,997,498</u> | <u>9,997,323</u> |
| | <u>\$ 58,552,197</u> | <u>\$ 56,649,673</u> |

For details of bonds payable as of December 31, 2023, refer to Statement 8 following the Notes to Financial Statements. The details of bonds payable as of December 31, 2022 which were repaid in 2023 were as follows:

On January 8, 2018, the Company issued five-year unsecured bonds (the second tranche) amounting to \$3,000,000 thousand at a unit face value of \$1,000 thousand. The five-year bonds are repayable at 100% of the repayable in lump sum on maturity, respectively, with a 0.95% interest rate. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually.

On May 18, 2018, the Company issued five-year unsecured bonds (the first tranche) amounting to \$6,000,000 thousand at a unit face value of \$1,000 thousand. The five-year bonds are repayable at 50% of the total amount at the end of the fourth and fifth years of bond issuance, respectively, with a 0.92% interest rate. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually.

On July 18, 2018, the Company issued five-year unsecured bonds (the second tranche) amounting to \$8,000,000 thousand at a unit face value of \$1,000 thousand. The five-year bonds are repayable at 50% of the total amount at the end of the fourth and fifth years of bond issuance, respectively, with a 0.90% interest rate. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually.

17. RETIREMENT BENEFIT PLANS

a. Defined contribution plans

The Company adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages.

b. Defined benefit plans

The defined benefit plan adopted by the Company in accordance with the Labor Standards Act is operated by the government. Pension benefits are calculated on the basis of the length of service and average monthly salaries of the six months before retirement. The Company contribute amounts equal to 4% of total monthly salaries and wages to a pension fund administered by the pension fund monitoring committee. Pension contributions are deposited in the Bank of Taiwan in the committee's name. Before the end of each year, the Company assesses the balance in the pension fund. If the amount of the balance in the pension fund is inadequate to pay retirement benefits for employees who conform to retirement requirements in the next year, the Company is required to fund the difference in one appropriation that should be made before the end of March of the next year.

The investment is conducted at the discretion of Bureau of Labor Funds, Ministry of Labor or under the mandated management. The plan assets are invested in domestic (foreign) equity and debt securities, bank deposits, etc. However, in accordance with Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund the return generated by employees' pension contribution should not be below the interest rate for a 2-year time deposit with local banks.

The amounts included in the balance sheets in respect of the Company's defined benefit plans were as follows:

| | December 31 | |
|---------------------------------------------|-----------------------|-----------------------|
| | 2023 | 2022 |
| Present value of defined benefit obligation | \$ 3,953,241 | \$ 4,437,312 |
| Fair value of plan assets | <u>(5,933,935)</u> | <u>(6,000,824)</u> |
| Net defined benefit (assets) liabilities | <u>\$ (1,980,694)</u> | <u>\$ (1,563,512)</u> |

Movements in net defined benefit (assets) liabilities were as follows:

| | Present Value of the Defined Benefit Obligation | Fair Value of the Plan Assets | Net Defined Benefit (Assets) Liabilities |
|-----------------------------------------------------------------------|--------------------------------------------------------------------|------------------------------------------|---------------------------------------------------------|
| Balance at January 1, 2023 | <u>\$ 4,437,312</u> | <u>\$ (6,000,824)</u> | <u>\$ (1,563,512)</u> |
| Service cost | | | |
| Current service cost | 25,477 | - | 25,477 |
| Net interest expense (income) | <u>58,879</u> | <u>(84,012)</u> | <u>(25,133)</u> |
| Recognized in profit or loss | <u>84,356</u> | <u>(84,012)</u> | <u>344</u> |
| Remeasurement | | | |
| Return on plan assets (excluding amounts included in net interest) | - | (281,687) | (281,687) |
| Actuarial (gain) loss - changes in financial assumptions | 22,713 | - | 22,713 |
| Actuarial (gain) loss - experience adjustments | <u>(51,305)</u> | <u>-</u> | <u>(51,305)</u> |
| Recognized in other comprehensive income | <u>(28,592)</u> | <u>(281,687)</u> | <u>(310,279)</u> |
| Benefits paid | <u>(539,835)</u> | <u>432,588</u> | <u>(107,247)</u> |
| Balance at December 31, 2023 | <u>\$ 3,953,241</u> | <u>\$ (5,933,935)</u> | <u>\$ (1,980,694)</u> |
| Balance at January 1, 2022 | <u>\$ 4,673,515</u> | <u>\$ (5,995,863)</u> | <u>\$ (1,322,348)</u> |
| Service cost | | | |
| Current service cost | 30,227 | - | 30,227 |
| Net interest expense (income) | <u>31,503</u> | <u>(41,971)</u> | <u>(10,468)</u> |
| Recognized in profit or loss | <u>61,730</u> | <u>(41,971)</u> | <u>19,759</u> |
| Remeasurement | | | |
| Return on plan assets (excluding amounts included in net interest) | - | (161,710) | (161,710) |
| Actuarial (gain) loss - changes in financial assumptions | (187,490) | - | (187,490) |
| Actuarial (gain) loss - experience adjustments | <u>217,999</u> | <u>-</u> | <u>217,999</u> |
| Recognized in other comprehensive income | <u>30,509</u> | <u>(161,710)</u> | <u>(131,201)</u> |
| Contributions from the employer | - | (77,451) | (77,451) |
| Benefits paid | <u>(328,442)</u> | <u>276,171</u> | <u>(52,271)</u> |
| Balance at December 31, 2022 | <u>\$ 4,437,312</u> | <u>\$ (6,000,824)</u> | <u>\$ (1,563,512)</u> |

Through the defined benefit plans under the Labor Standards Act, the Company is exposed to the following risks:

- 1) Investment risk: The plan assets are invested in domestic and foreign equity and debt securities, bank deposits, etc. The investment is conducted at the discretion of the Bureau or under the mandated management. However, in accordance with relevant regulations, the return generated by plan assets should not be below the interest rate for a 2-year time deposit with local banks. In addition, the Company has another pension fund which is separate from the above. This pension fund is invested in domestic listed companies' shares and time deposits. It is exposed to the risks of changes in market price and interest rates.

- 2) Interest risk: A decrease in the government bond interest rate will increase the present value of the defined benefit obligation; however, this will be partially offset by an increase in the return on the plan's debt investments.
- 3) Salary risk: The present value of the defined benefit obligation is calculated by reference to the future salaries of plan participants. As such, an increase in the salaries of the plan participants will increase the present value of the defined benefit obligation.

The actuarial valuations of the present value of the defined benefit obligation were carried out by qualified actuaries. The significant assumptions used for the purposes of the actuarial valuations were as follows:

| | December 31 | |
|-------------------------------------|--------------------|-------------|
| | 2023 | 2022 |
| Discount rate(s) | 1.30% | 1.40% |
| Expected rate(s) of salary increase | 2.00% | 2.00% |

If possible reasonable change in each of the significant actuarial assumptions occurs and all other assumptions remain constant, the present value of the defined benefit obligation will increase (decrease) as follows:

| | December 31 | |
|-------------------------------------|---------------------|---------------------|
| | 2023 | 2022 |
| Discount rate(s) | | |
| 0.50% increase | <u>\$ (111,220)</u> | <u>\$ (125,524)</u> |
| 0.50% decrease | <u>\$ 117,243</u> | <u>\$ 132,455</u> |
| Expected rate(s) of salary increase | | |
| 0.50% increase | <u>\$ 115,888</u> | <u>\$ 131,055</u> |
| 0.50% decrease | <u>\$ (111,049)</u> | <u>\$ (125,452)</u> |

The sensitivity analysis presented above may not be representative of the actual change in the present value of the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

| | December 31 | |
|----------------------------------------------------------|--------------------|-------------------|
| | 2023 | 2022 |
| The expected contributions to the plan for the next year | <u>\$ 443,109</u> | <u>\$ 463,367</u> |
| The average duration of the defined benefit obligation | 5.8 years | 5.9 years |

18. EQUITY

a. Share capital

Common stock

| | December 31 | |
|-------------------------------------------------------|----------------------|----------------------|
| | 2023 | 2022 |
| Numbers of authorized shares (in thousands) | <u>6,000,000</u> | <u>6,000,000</u> |
| Amount of authorized shares | <u>\$ 60,000,000</u> | <u>\$ 60,000,000</u> |
| Number of issued and fully paid shares (in thousands) | <u>5,352,875</u> | <u>5,352,875</u> |
| Amount of issued | <u>\$ 53,528,751</u> | <u>\$ 53,528,751</u> |

The issued shares have a par value of NT\$10 and have the rights of voting and receiving dividends.

b. Capital surplus

| | December 31 | |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------|
| | 2023 | 2022 |
| <u>May be used to offset a deficit, distributed as cash dividends or transferred to share capital (1)</u> | | |
| The difference between consideration received or paid and the carrying amount of the subsidiaries net assets during actual disposal or acquisition | \$ 5,886,904 | \$ 2,604,860 |
| Treasury shares transactions | 19,911 | 18,859 |
| Donations from shareholders | 13 | - |
| <u>May be used to offset a deficit only (2)</u> | | |
| Changes in percentage of ownership interests in subsidiaries and associates | 7,238,420 | 631,411 |
| <u>May not be used for any purpose</u> | | |
| Others | <u>155,122</u> | <u>153,411</u> |
| | <u>\$ 13,300,370</u> | <u>\$ 3,408,541</u> |

- 1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).
- 2) Such capital surplus arises from the effect of changes in ownership interest in a subsidiary resulting from equity transactions other than actual disposal or acquisition of ownership interests, or from changes in capital surplus of subsidiaries accounted for using the equity method.

c. Retained earnings and dividend policy

Under the dividends policy as set forth in the Company's Articles, where the Company made profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside current net income plus other items for undistributed retained earnings as legal reserve 10% of the remaining profit, setting aside or reversing special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used as the basis for proposing a distribution plan. After adding prior years' unappropriated earnings, the Company would retain a certain amount for expansion plans and then make the distribution of dividends evenly for all shares. When there is a capital increase, the amount of dividends for new shares of that year would be according to the resolution of the shareholders' meeting. For the policies on distribution of employees' compensation and remuneration to directors before and after amendment, refer to Note 20 (e), d. "Employees' compensation and remuneration of directors".

The Company's dividends should be appropriated at a percentage based on the Company's Articles of Incorporation to have a stable dividend distribution while taking into account the future economic condition, cash demands and taxation. The cash dividends should be at least 10% of total dividends declared, unless cash is required for investments, productivity expansion, any significant future capital expenditures or plans to improve financial structure.

An appropriation of earnings to a legal reserve should be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's capital surplus, the excess may be transferred to capital or distributed in cash.

Items referred to under rules issued by the FSC and in the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRS Accounting Standards should be appropriated to or reversed from a special reserve by the Company.

The appropriations of earnings for 2022 and 2021 approved in the shareholders' meetings on June 28, 2023 and June 30, 2022, respectively, were as follows:

| | For Year 2022 | For Year 2021 |
|---------------------------------|----------------------|----------------------|
| Legal reserve | \$ <u>817,564</u> | \$ <u>1,017,807</u> |
| Special reserve | \$ <u>271,822</u> | \$ <u>779,995</u> |
| Cash dividends | \$ <u>7,226,382</u> | \$ <u>8,029,313</u> |
| Cash dividends per share (NT\$) | \$ 1.35 | \$ 1.50 |

The appropriation of earnings for 2023 proposed by the Company's board of directors on March 5, 2024 were as follows:

| | For Year 2023 |
|---------------------------------|----------------------|
| Legal reserve | \$ <u>892,670</u> |
| Special reserve | \$ <u>2,753,749</u> |
| Cash dividends | \$ <u>7,226,382</u> |
| Cash dividends per share (NT\$) | \$ 1.35 |

The appropriation of earnings for 2023 is subject to the resolution of the shareholders in the shareholders' meeting to be held on June 27, 2024.

d. Special reserve

The Company's appropriated special reserve following the first-time adoption of IFRS Accounting Standards was \$22,287,929 thousand.

Information on the above special reserve appropriated or reversed on elimination of the original need to appropriate a special reserve is as follows:

| | For the Year Ended December 31 | |
|-----------------------------------|---------------------------------------|----------------------|
| | 2023 | 2022 |
| Balance at January 1 | \$ 21,018,407 | \$ 21,552,496 |
| Reversal of special reserve | | |
| Disposal of investment properties | <u>(85,209)</u> | <u>(534,089)</u> |
| Balance at December 31 | <u>\$ 20,933,198</u> | <u>\$ 21,018,407</u> |

On the initial application of the fair value model to investment properties, the Company appropriated for a special reserve of \$80,462,245 thousand, the same amount as the net increase that arose from fair value measurement and was transferred to retained earnings.

| | For the Year Ended December 31 | |
|------------------------------------------------------------------------------------------|---------------------------------------|----------------------|
| | 2023 | 2022 |
| Balance at January 1 | \$ 94,948,681 | \$ 94,723,258 |
| Proposed to special surplus reserve | | |
| Application of the fair value method to investment properties | 834,557 | 780,268 |
| Reversal of special reserve | | |
| Disposal of subsidiary's available-for-sale buildings and land and investment properties | (1,122,537) | (554,845) |
| Disposal of associates | <u>(314,169)</u> | <u>-</u> |
| Balance at December 31 | <u>\$ 94,346,532</u> | <u>\$ 94,948,681</u> |

e. Other equity items

The changes in other equity items are summarized as follow:

| | Exchange Differences on Translation of Foreign Operations | Unrealized Gain (Loss) on Financial Assets at FVTOCI | Gain (Loss) on Hedging Instruments | Gain on Property Revaluation | Total |
|--------------------------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------|-------------------------------------|--------------------|
| Balance at January 1, 2022 | \$ (8,719,525) | \$ 2,195,786 | \$ 23,392 | \$ 2,574,951 | \$ (3,925,396) |
| Share of other comprehensive income (loss) of subsidiaries and associates (restated) | 4,146,901 | (1,384,912) | 1,192 | 18,465 | 2,781,646 |
| Change in subsidiaries and associates accounted for using equity method | - | 24,454 | - | (6) | 24,448 |
| Associates disposed the investment in equity instruments designated as at FVTOCI | <u>-</u> | <u>1,786</u> | <u>-</u> | <u>-</u> | <u>1,786</u> |
| Balance at December 31, 2022 | <u>(4,572,925)</u> | <u>837,114</u> | <u>24,584</u> | <u>2,593,410</u> | <u>(1,117,817)</u> |

(Continued)

| | Exchange Differences on Translation of Foreign Operations | Unrealized Gain (Loss) on Financial Assets at FVTOCI | Gain (Loss) on Hedging Instruments | Gain on Property Revaluation | Total |
|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------|------------------------------------|------------------------------------|
| Gain on property revaluations | \$ - | \$ - | \$ - | \$ 1,182,370 | \$ 1,182,370 |
| Share of other comprehensive income (loss) of subsidiaries and associates | (1,213,405) | 1,349,258 | (402) | 3,700,235 | 3,835,686 |
| Change in subsidiaries and associates accounted for using equity method | (506) | 534,801 | (57) | (2,308) | 531,930 |
| Subsidiaries and associates disposed the investment in equity instruments designated as at FVTOCI | - | (1,494) | - | - | (1,494) |
| Balance at December 31, 2023 | <u>\$ (5,786,836)</u> | <u>\$ 2,719,679</u> | <u>\$ 24,125</u> | <u>\$ 7,473,707</u> | <u>\$ 4,430,675</u> (Concluded) |

f. Treasury shares

The Company's shares held by its subsidiary, Yuan Ding Corporation (Yuan Ding), at the end of the reporting periods were as follows:

| Name of Subsidiary | Number of Shares Held (In Thousands) | Carrying Amount | Market Price |
|--------------------------|--------------------------------------------|--------------------|------------------|
| <u>December 31, 2023</u> | | | |
| Yuan Ding | 779 | <u>\$ 25,063</u> | <u>\$ 24,316</u> |
| <u>December 31, 2022</u> | | | |
| Yuan Ding | 779 | <u>\$ 25,063</u> | <u>\$ 24,862</u> |

The Company consolidated its subsidiary Yuan Ding since December 28, 2011. On December 31, 2011, the Company's shares held by Yuan Ding had a carrying amount of \$25,063 thousand.

The Company's shares held by the subsidiary are recognized as treasury shares. The subsidiaries which hold treasury shares can retain shareholders' rights, except the rights to participate in any share issuance for cash and to vote.

19. REVENUE

| | <u>For the Year Ended December 31</u> | |
|---------------------------------------|---------------------------------------|----------------------|
| | <u>2023</u> | <u>2022</u> |
| Revenue from contracts with customers | | |
| Net sales | <u>\$ 42,846,673</u> | <u>\$ 51,246,072</u> |

a. Description of customer contract

Refer to Note 4(m) revenue recognition for the material accounting policy information.

b. Contract balances

| | December 31, 2023 | December 31, 2022 | January 1, 2022 |
|----------------------------------------|----------------------|----------------------|---------------------|
| Notes and accounts receivable (Note 8) | <u>\$ 6,738,779</u> | <u>\$ 7,315,406</u> | <u>\$ 7,749,273</u> |
| Contract liabilities - current | | | |
| Sale of goods | <u>\$ 148,221</u> | <u>\$ 211,605</u> | <u>\$ 251,722</u> |

The changes in the contract liability balances primarily result from the timing difference between the Company's performance of obligations and the respective customer's payment, and there did not have other significant changes other than the amount decided above.

c. Disaggregation of revenue

| | <u>For the Year Ended December 31</u> | |
|--------------------------|---------------------------------------|----------------------|
| | 2023 | 2022 |
| <u>Major merchandise</u> | | |
| PET | \$ 22,645,358 | \$ 26,753,584 |
| Polyester staple fiber | 5,580,181 | 6,194,901 |
| Others | <u>14,621,134</u> | <u>18,297,587</u> |
| | <u>\$ 42,846,673</u> | <u>\$ 51,246,072</u> |

20. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest expense

| | <u>For the Year Ended December 31</u> | |
|-------------------------------------|---------------------------------------|-------------|
| | 2023 | 2022 |
| Capitalized interests on properties | \$ 16,067 | \$ 8,239 |
| Capitalization rates | 1.28%-1.34% | 0.81%-1.24% |

b. Impairment losses recognized (reversed)

| | <u>For the Year Ended December 31</u> | |
|-------------------------------|---------------------------------------|------------------|
| | 2023 | 2022 |
| Property, plant and equipment | \$ (277,629) | \$ (14,852) |
| Other equipment components | <u>(868)</u> | <u>75,724</u> |
| | <u>\$ (278,497)</u> | <u>\$ 60,872</u> |

c. Depreciation and amortization

| | For the Year Ended December 31 | |
|-----------------------------------------|---------------------------------------|---------------------|
| | 2023 | 2022 |
| Property, plant and equipment | \$ 2,016,409 | \$ 2,042,978 |
| Right-of-use assets | 282,523 | 262,209 |
| Other intangible assets | <u>8,450</u> | <u>10,066</u> |
| | <u>\$ 2,307,382</u> | <u>\$ 2,315,253</u> |
| An analysis of deprecation by function | | |
| Operating costs | \$ 1,861,036 | \$ 1,936,316 |
| Operating expenses | 367,397 | 320,884 |
| Other expenses | <u>70,499</u> | <u>47,987</u> |
| | <u>\$ 2,298,932</u> | <u>\$ 2,305,187</u> |
| An analysis of amortization by function | | |
| Operating costs | \$ 1,421 | \$ 4,548 |
| Operating expenses | <u>7,029</u> | <u>5,518</u> |
| | <u>\$ 8,450</u> | <u>\$ 10,066</u> |

d. Employee benefits expense

| | For the Year Ended December 31 | |
|--------------------------------------------------|---------------------------------------|---------------------|
| | 2023 | 2022 |
| Post-employment benefits | | |
| Defined contribution plans | \$ 153,914 | \$ 150,271 |
| Defined benefit plans (Note 17) | <u>344</u> | <u>19,759</u> |
| | <u>154,258</u> | <u>170,030</u> |
| Other employee benefits | <u>5,248,074</u> | <u>5,656,818</u> |
| Total employee benefit expenses | <u>\$ 5,402,332</u> | <u>\$ 5,826,848</u> |
| Analysis of employee benefit expense by function | | |
| Operating costs | \$ 3,211,345 | \$ 3,467,918 |
| Operating expenses | <u>2,190,987</u> | <u>2,358,930</u> |
| | <u>\$ 5,402,332</u> | <u>\$ 5,826,848</u> |

e. Employees' compensation and remuneration of directors

The Company accrued employees' compensation and remuneration of directors at the rates of 2.0% to 3.5% and no higher than 2.5%, respectively, of net profit before income tax, employees' compensation and remuneration of directors. However, the Company has to first offset losses from the previous years. The employees' compensation and remuneration of directors for the years ended December 31, 2023 and 2022, which were approved by the Company's board of directors on March 5, 2024 and March 8, 2023, respectively, are as follows:

Accrual rate

| | For the Year Ended December 31 | |
|---------------------------|---------------------------------------|-------------|
| | 2023 | 2022 |
| Employees' compensation | 3.30% | 3.30% |
| Remuneration of directors | 1.91% | 1.78% |

Amount

| | For the Year Ended December 31 | |
|---------------------------|---------------------------------------|-------------|
| | 2023 | 2022 |
| Employees' compensation | \$ 262,812 | \$ 285,617 |
| Remuneration of directors | 152,109 | 153,878 |

If there are changes in the amounts after the annual financial statements were authorized for issue, the differences are recorded as a change in the accounting estimate.

There was no difference between the actual appropriated amounts of employees' compensation and remuneration of directors and the amounts recognized in the financial statements for the years ended December 31, 2022 and 2021. The employees' compensation was distributed in cash by the Company.

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors in 2024 and 2023 is available at the Market Observation Post System website of the Taiwan Stock Exchange.

21. INCOME TAXES RELATING TO CONTINUING OPERATIONS

a. Major components of income tax (expense) benefits recognized in profit or loss

| | For the Year Ended December 31 | |
|------------------------------------------------------------|---------------------------------------|--------------------|
| | 2023 | 2022 |
| Current tax | | |
| Effect of consolidated income tax returns | \$ 51,145 | \$ 2,257 |
| | <u>51,145</u> | <u>2,257</u> |
| Deferred tax | | |
| In respect of the current period | <u>627,761</u> | <u>(65,049)</u> |
| Income tax benefits (expense) recognized in profit or loss | <u>\$ 678,906</u> | <u>\$ (62,792)</u> |

A reconciliation of accounting profit and income tax (expense) benefits was as follows:

| | For the Year Ended December 31 | |
|------------------------------------------------------------|---------------------------------------|----------------------------|
| | 2023 | 2022 (Restated) |
| Profit before tax from continuing operations | \$ <u>7,550,293</u> | \$ <u>8,228,401</u> |
| Income tax expense at the statutory rate (20%) | \$ (1,510,059) | \$ (1,645,680) |
| Adjustment items effect on income tax | <u>1,510,059</u> | <u>1,645,680</u> |
| Current income tax | - | - |
| Effect of consolidated income tax returns | 51,145 | 2,257 |
| Deferred income tax | <u>627,761</u> | <u>(65,049)</u> |
| Income tax benefits (expense) recognized in profit or loss | \$ <u>678,906</u> | \$ <u>(62,792)</u> |

As of December 31, 2023, other receivables - subsidiaries amounted to \$26,399 thousand and other payables-subsidiaries amounted to \$130 thousand due to the adoption of consolidated income tax returns with certain subsidiaries.

b. Income tax expense recognized in other comprehensive income

| | For the Year Ended December 31 | |
|---------------------------------------|---------------------------------------|------------------|
| | 2023 | 2022 |
| <u>Deferred tax</u> | | |
| In respect of the current year | | |
| Remeasurement on defined benefit plan | \$ 62,056 | \$ 26,240 |
| Gain on property revaluations | <u>272,155</u> | <u>-</u> |
| | \$ <u>334,211</u> | \$ <u>26,240</u> |

c. Deferred tax assets and liabilities

The movements of deferred tax assets and deferred tax liabilities were as follows:

For the year ended December 31, 2023

| | Opening Balance | Recognized in Profit or Loss | Recognized in Other Comprehensive Income | Closing Balance |
|------------------------------------------------|----------------------------|-----------------------------------------|-------------------------------------------------------------|------------------------|
| <u>Deferred tax assets</u> | | | | |
| Allowance for doubtful accounts | \$ 1,824 | \$ (843) | \$ - | \$ 981 |
| Write-downs of inventories | 2,771 | (1,462) | - | 1,309 |
| Impairment loss | 12,522 | (5,003) | - | 7,519 |
| Share of profit of subsidiaries and associates | - | 4,084 | - | 4,084 |
| Others | <u>2,242</u> | <u>(1,158)</u> | <u>-</u> | <u>1,084</u> |
| | \$ <u>19,359</u> | \$ <u>(4,382)</u> | \$ <u>-</u> | \$ <u>14,977</u> |

(Continued)

| | Opening Balance | Recognized in Profit or Loss | Recognized in Other Comprehensive Income | Closing Balance |
|------------------------------------------------|---------------------|---------------------------------|---------------------------------------------------|---------------------|
| <u>Deferred tax liabilities</u> | | | | |
| Share of profit of subsidiaries and associates | \$ 501,480 | \$ (501,480) | \$ - | \$ - |
| Provision of land value incremental tax | 1,589,653 | 31,135 | 252,767 | 1,873,555 |
| Others | <u>488,249</u> | <u>(161,798)</u> | <u>81,444</u> | <u>407,895</u> |
| | <u>\$ 2,579,382</u> | <u>\$ (632,143)</u> | <u>\$ 334,211</u> | <u>\$ 2,281,450</u> |
| | | | | (Concluded) |

For the year ended December 31, 2022

| | Opening Balance | Recognized in Profit or Loss | Recognized in Other Comprehensive Income | Closing Balance |
|------------------------------------------------|---------------------|---------------------------------|---------------------------------------------------|---------------------|
| <u>Deferred tax assets</u> | | | | |
| Allowance for doubtful accounts | \$ 1,058 | \$ 766 | \$ - | \$ 1,824 |
| Write-downs of inventories | 2,260 | 511 | - | 2,771 |
| Impairment loss | 8,037 | 4,485 | - | 12,522 |
| Others | <u>1,283</u> | <u>959</u> | <u>-</u> | <u>2,242</u> |
| | <u>\$ 12,638</u> | <u>\$ 6,721</u> | <u>\$ -</u> | <u>\$ 19,359</u> |
| <u>Deferred tax liabilities</u> | | | | |
| Share of profit of subsidiaries and associates | \$ 452,948 | \$ 48,532 | \$ - | \$ 501,480 |
| Provision of land value incremental tax | 1,590,431 | (778) | - | 1,589,653 |
| Others | <u>437,993</u> | <u>24,016</u> | <u>26,240</u> | <u>488,249</u> |
| | <u>\$ 2,481,372</u> | <u>\$ 71,770</u> | <u>\$ 26,240</u> | <u>\$ 2,579,382</u> |

- d. Deductible temporary differences for which no deferred tax assets have been recognized in the balance sheets

| | <u>December 31</u> | |
|----------------------------------|---------------------|---------------------|
| | <u>2023</u> | <u>2022</u> |
| Deductible temporary differences | <u>\$ 3,186,507</u> | <u>\$ 2,913,277</u> |

- e. Income tax assessments

The tax returns through 2019 have been assessed by the tax authorities.

22. EARNINGS PER SHARE

Unit: NT\$ Per Share

| | For the Year Ended December 31 | |
|----------------------------|---------------------------------------|----------------|
| | 2023 | 2022 |
| Basic earnings per share | <u>\$ 1.64</u> | <u>\$ 1.63</u> |
| Diluted earnings per share | <u>\$ 1.64</u> | <u>\$ 1.63</u> |

The earnings and weighted average number of common stock outstanding that were used in the computation of earnings per share are as follows:

Net Income for the Year

| | For the Year Ended December 31 | |
|-------------------------|---------------------------------------|---------------------|
| | 2023 | 2022 |
| | | (Restated) |
| Net income for the year | <u>\$ 8,229,199</u> | <u>\$ 8,165,609</u> |

Weighted Average Number of Ordinary Shares Outstanding

Unit: In Thousand Shares

| | For the Year Ended December 31 | |
|-----------------------------------------------------------------------------------------------|---------------------------------------|------------------|
| | 2023 | 2022 |
| Weighted average number of common stock used in the computation of basic earnings per share | 5,002,688 | 5,001,002 |
| Effect of potentially dilutive common stock | | |
| Employees' compensation | <u>9,897</u> | <u>10,905</u> |
| Weighted average number of common stock used in the computation of diluted earnings per share | <u>5,012,585</u> | <u>5,011,907</u> |

In calculating the weighted average number of share outstanding for EPS, the Company recognized the number of the shares held by associates as treasury shares and deducted the number of treasury shares from the weighted average number of outstanding shares in the current period.

The Company may settle the compensation paid to employees in cash or shares; therefore, the Company assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares will be included in the weighted average number of shares outstanding used in the calculation of diluted earnings per share, if the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

The Company calculated basic EPS with the weighted average number of actual outstanding shares in the current period. Based on the calculation, for the years ended December 31, 2023 and 2022, the Company's basic EPS was NT\$1.54 and NT\$1.53, respectively.

23. CAPITAL MANAGEMENT

The Company manages its capital to ensure that entities in the Company will be able to continue as a going concern while maximizing the return to shareholders through the optimization of the debt and equity balance.

24. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

1) The financial assets and financial liabilities which have significant difference from their fair values

| | December 31 | | | |
|------------------------------|-----------------|---------------|-----------------|---------------|
| | 2023 | | 2022 | |
| | Carrying Amount | Fair Value | Carrying Amount | Fair Value |
| <u>Financial liabilities</u> | | | | |
| Bonds payable | \$ 72,549,695 | \$ 72,026,937 | \$ 66,646,996 | \$ 65,716,848 |

2) Fair value hierarchy

December 31, 2023

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------------|----------------------|-------------|-------------|----------------------|
| <u>Financial liabilities</u> | | | | |
| Bonds payable | <u>\$ 72,026,937</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 72,026,937</u> |

December 31, 2022

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------------|----------------------|-------------|-------------|----------------------|
| <u>Financial liabilities</u> | | | | |
| Bonds payable | <u>\$ 65,716,848</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 65,716,848</u> |

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

December 31, 2023

| | Level 1 | Level 2 | Level 3 | Total |
|--------------------------------|-------------|-------------|------------------|------------------|
| Financial liabilities at FVTPL | | | | |
| Forward exchange contracts | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 17,796</u> | <u>\$ 17,796</u> |

December 31, 2022

| | Level 1 | Level 2 | Level 3 | Total |
|--------------------------------|---------|---------|-----------|-----------|
| Financial liabilities at FVTPL | | | | |
| Forward exchange contracts | \$ - | \$ - | \$ 19,691 | \$ 19,691 |

There were no transfers between Levels 1 and 2 for the years ended December 31, 2023 and 2022.

2) Reconciliation of Level 3 fair value measurements of financial assets

For the year ended 2023

| | Financial Assets (Liabilities) at Fair Value Through Profit or Loss |
|------------------------------|---------------------------------------------------------------------------------|
| Balance at January 1, 2023 | \$ (19,691) |
| Recognized in profit or loss | (46,408) |
| Settlements | <u>83,895</u> |
| Balance at December 31, 2023 | <u>\$ 17,796</u> |

For the year ended 2022

| | Financial Assets (Liabilities) at Fair Value Through Profit or Loss |
|------------------------------|---------------------------------------------------------------------------------|
| Balance at January 1, 2022 | \$ 10,163 |
| Recognized in profit or loss | (161,086) |
| Settlements | <u>131,232</u> |
| Balance at December 31, 2022 | <u>\$ (19,691)</u> |

3) Valuation techniques and inputs applied for Level 3 fair value measurement

| Financial Instruments | Valuation Techniques and Inputs |
|-------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Forward exchange contracts and option contracts | Discounted cash flow. Future cash flows are estimated based on observable forward spot exchange rates at the end of the reporting period and contract rates, which can reflect the credit risk of counterparties. |

c. Categories of financial instruments

| | December 31 | |
|-----------------------------------------------------------|-------------|-------------|
| | 2023 | 2022 |
| <u>Financial assets</u> | | |
| Financial assets at FVTPL | \$ 17,796 | \$ - |
| Financial assets at amortized cost (Note 1) | 24,430,709 | 20,511,928 |
| <u>Financial liabilities</u> | | |
| Financial liabilities at FVTPL | - | 19,691 |
| Financial liabilities measured at amortized cost (Note 2) | 140,499,991 | 130,473,067 |

Note 1: The balances included financial assets measured at amortized cost, which comprised cash and cash equivalents, receivable notes and accounts (including those from related parties), other receivables (including those from related parties), refundable deposits and other financial assets.

Note 2: The balances included financial liabilities measured at amortized cost, which comprised short-term borrowings, short-term bills payable, notes and accounts payable (including those to related parties), other payables (including those to related parties), payables to suppliers of machinery and equipment, bonds payable, long-term borrowings and guarantee deposits received.

d. Financial risk management objectives and policies

The Company's Corporate Treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the non-operating activities of the Company through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price rate), credit risk and liquidity risk.

The Company seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Company's policies approved by the board of directors, which provide written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity.

1) Market risk

The Company's activities exposed itself primarily to the financial risks of changes in exchange rates (refer to (a) below) and interest rates (refer to (b) below).

a) Foreign currency risk

The Company had foreign assets, which exposed the Company to exchange rate risk. Exchange rate exposures were managed within approved policy parameters through forward exchange contracts.

The Company's significant foreign currency-denominated monetary assets and monetary liabilities at the end of the reporting period were detailed in Note 29.

Sensitivity analysis

The Company was mainly exposed to the U.S. dollars.

The following table details the Company's sensitivity to a 5% increase and decrease in New Taiwan dollars (the functional currency) against the U.S. dollar. The 5% sensitivity rate is used when foreign currency risk is reported internally to key management personnel and represents management's assessment of the reasonably possible changes in exchange rates. The sensitivity analysis included only outstanding foreign currency-denominated monetary items, and the translation of these items at the end of the reporting period was adjusted for a 5% change in exchange rates. A positive number below indicates an increase in pretax profit and other equity associated with New Taiwan dollars that strengthen 5% against the relevant currency. For a 5% weakening of New Taiwan dollars against the relevant currency, there would be an equal and opposite impact on pretax profit and other equity, and the balances below would be negative.

| | December 31 | |
|-----------------------------|--------------|--------------|
| | 2023 | 2022 |
| 5% change in profit or loss | | |
| USD | \$ (267,084) | \$ (184,146) |

b) Interest rate risk

The Company was exposed to interest rate risk because entities in the Company borrowed funds at both fixed and floating interest rates. It managed the risk by maintaining an appropriate mix of fixed and floating rate borrowings.

The carrying amounts of the Company's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

| | December 31 | |
|-------------------------------|-------------|--------------|
| | 2023 | 2022 |
| Fair value interest rate risk | | |
| Financial assets | \$ 64,343 | \$ 3,235,780 |
| Financial liabilities | 125,325,503 | 105,680,852 |
| Cash flow interest rate risk | | |
| Financial assets | 3,649,094 | 1,417,405 |
| Financial liabilities | 8,395,000 | 17,210,588 |

Sensitivity analysis

The sensitivity analysis below was determined on the basis of the Company's exposure to interest rates for financial assets and financial liabilities at the end of the reporting period. An increase or decrease of 0.25% is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates. For the financial assets and financial liabilities with fixed interest rate, their fair value will change as the market interest rates change. For the financial assets and financial liabilities with floating interest rate, their effective interest rates will change as the market interest rates change.

If interest rate had been 0.25% higher/lower and all other variables were held constant, the fair value of the Company's financial assets with fixed interest rates would have decreased/increased by \$160 thousand and \$8,069 thousand, respectively, and the cash flows on the Company's financial assets with floating interest rates would have increased/decreased by \$9,123 thousand and \$3,544 thousand, respectively.

If interest rate had been 0.25% higher/lower and all other variables were held constant, the fair value of the Company's financial liabilities with fixed interest rates would have decreased/increased by \$312,532 thousand and \$263,543 thousand, respectively, and the cash flows on the Company's financial liabilities with floating interest rates would have decreased/increased by \$20,988 thousand and \$43,026 thousand, respectively.

2) Credit risk

Credit risk refers to the risk that counterparties will default on its contractual obligations, resulting in a financial loss to the Company. As of the end of a reporting period, the Company's maximum exposure to credit risk that will cause the Company a financial loss due to the carrying amounts of the recognized financial assets as stated in the balance sheets.

The Company has a policy of dealing with only creditworthy counterparties and obtaining sufficient collateral, where appropriate, to mitigate the risk of financial loss from defaults. The Company uses other publicly available financial information and its own trading records to rate its major customers. The Company's exposure and the credit ratings of its counterparties are continually monitored.

Account receivables refer to a large number of customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is made to determine the financial condition of account receivables.

3) Liquidity risk

The Company manages liquidity risk by maintaining a level of cash and cash equivalents deemed adequate to finance the Company's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the use of bank borrowings and ensures compliance with loan covenants.

The maturity dates of financial liabilities (except for the current portion) are as follows:

| | 1-2 Years | 2-3 Years | 3-5 Years | Total |
|--------------------------|----------------------|----------------------|----------------------|-----------------------|
| <u>December 31, 2023</u> | | | | |
| Long-term borrowings | \$ 36,124,023 | \$ 21,484,790 | \$ 2,500,000 | \$ 60,108,813 |
| Bonds payable | <u>13,600,000</u> | <u>20,050,000</u> | <u>24,950,000</u> | <u>58,600,000</u> |
| | <u>\$ 49,724,023</u> | <u>\$ 41,534,790</u> | <u>\$ 27,450,000</u> | <u>\$ 118,708,813</u> |
| <u>December 31, 2022</u> | | | | |
| Long-term borrowings | \$ 23,757,574 | \$ 6,583,779 | \$ 4,499,453 | \$ 34,840,806 |
| Bonds payable | <u>14,000,000</u> | <u>13,600,000</u> | <u>29,100,000</u> | <u>56,700,000</u> |
| | <u>\$ 37,757,574</u> | <u>\$ 20,183,779</u> | <u>\$ 33,599,453</u> | <u>\$ 91,540,806</u> |

Additional information about the maturity analysis for lease liabilities

| | 1-2 Years | 2-3 Years | 3-5 Years | 5-10 Years |
|--------------------------|-------------------|-------------------|-------------------|-------------------|
| <u>December 31, 2023</u> | | | | |
| Lease liabilities | <u>\$ 212,196</u> | <u>\$ 213,018</u> | <u>\$ 397,623</u> | <u>\$ 62,478</u> |
| <u>December 31, 2022</u> | | | | |
| Lease liabilities | <u>\$ 46,560</u> | <u>\$ 39,980</u> | <u>\$ 82,059</u> | <u>\$ 103,597</u> |

25. RELATED-PARTY TRANSACTIONS

The Company had significant transactions with related parties. Besides the transactions mentioned in the other notes, the transactions for the years ended December 31, 2023 and 2022 and the related balances as of the balance sheet dates are summarized in the accompanying Tables 1, 2 and 3.

26. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

In addition to those disclosed in the other notes, the following assets had been pledged or mortgaged as collaterals for performance guarantees, short-term borrowings, tariff duties and long-term borrowings.

| | <u>December 31</u> | |
|---------------------------------------------------------------|---------------------|---------------------|
| | <u>2023</u> | <u>2022</u> |
| Pledged time deposits (accounting for other financial assets) | \$ 64,343 | \$ 66,943 |
| Investments accounted for using the equity method | 557,359 | 540,121 |
| Property, plant and equipment | 3,439,643 | 5,636,086 |
| Investment properties | <u>4,812,827</u> | <u>961,480</u> |
| | <u>\$ 8,874,172</u> | <u>\$ 7,204,630</u> |

27. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant commitments and contingencies of the Company as of December 31, 2023 and 2022:

- Issued unused letters of credit aggregated at approximately \$871,848 thousand and \$563,029 thousand, respectively.
- Unpaid construction contracts and property, plant and equipment amounting to \$418,839 thousand and \$368,058 thousand, respectively.
- Undelivered cotton contracts which were unable to be canceled amounting to \$19,724 thousand and \$54,888 thousand, respectively.

28. SUBSEQUENT EVENTS

On March 5, 2024, the Company's board of directors approved to issue unsecured bonds with term of less than ten years and amount of less than \$10,000,000 thousand (or equivalent value in foreign currency) at a unit value of \$1,000 thousand (if per value in foreign currency decided separately). The bonds will be issued one time or multiple times depending on the market condition.

29. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Company entities and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

December 31, 2023

| | Foreign Currency (In Thousands) | Exchange Rate | Carrying Amount (NT\$) |
|------------------------------|------------------------------------------------|----------------------|-----------------------------------|
| <u>Financial assets</u> | | | |
| Monetary items USD | \$ 180,456 | 30.705 | \$ 5,540,901 |
| <u>Financial liabilities</u> | | | |
| Monetary items USD | 6,488 | 30.705 | 199,214 |

December 31, 2022

| | Foreign Currency (In Thousands) | Exchange Rate | Carrying Amount (NT\$) |
|------------------------------|------------------------------------------------|----------------------|-----------------------------------|
| <u>Financial assets</u> | | | |
| Monetary items USD | \$ 222,136 | 30.71 | \$ 6,821,797 |
| <u>Financial liabilities</u> | | | |
| Monetary items USD | 102,210 | 30.71 | 3,138,869 |

30. ADDITIONAL DISCLOSURES

a. Information about significant transactions and b. investees

- 1) Financing provided to others: Table 4 (attached)
- 2) Endorsements/guarantees provided: Table 5 (attached)
- 3) Marketable securities held: Table 6 (attached)
- 4) Marketable securities acquired or disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital: Table 7 (attached)
- 5) Acquisitions of individual real states at costs of at least NT\$300 million or 20% of the paid-in capital: Table 8 (attached)

- 6) Disposals of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital: None
 - 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 9 (attached)
 - 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 10 (attached)
 - 9) Trading in derivative instruments: Note 7
 - 10) Information on investees: Table 11 (attached)
- c. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: Tables 12 and 12-1 (attached)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: Tables 2, 3, 4, 7, 9 and 12
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.
 - c) The amount of property transactions and the amount of the resultant gains or losses.
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes.
 - e) The highest period balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds.
 - f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as rendering or receipt services.
- d. Information on major shareholders: Shareholders' name holding amounts and ratio whose holding ratio exceed 5%: Table 13

TABLE 1**FAR EASTERN NEW CENTURY CORPORATION****RELATED PARTY NAMES AND CATEGORIES
DECEMBER 31, 2023**

| Related Party Names | Related Party Category |
|-------------------------------------------------------------|-------------------------------|
| Fu Kwok Knitting & Garment Co., Ltd. | Subsidiary |
| Far Eastern Apparel Co., Ltd. | Subsidiary |
| Far Eastern Apparel (Vietnam) Ltd. | Subsidiary |
| Far Eastern Polytex (Vietnam) Ltd. (FEPV) | Subsidiary |
| Far Eastern New Apparel (Vietnam) Ltd. | Subsidiary |
| Far Eastern Apparel (Suzhou) Co., Ltd. | Subsidiary |
| Far Eastern Industries (Shanghai) Ltd. | Subsidiary |
| Far Eastern Industries (Wuxi) Ltd. | Subsidiary |
| Oriental Resources Development Limited | Subsidiary |
| Oriental Green Materials Limited | Subsidiary |
| Oriental Industries (Suzhou) Ltd. | Subsidiary |
| PET Far Eastern (M) Sdn. Bhd. | Subsidiary |
| Wuhan Far Eastern New Material Ltd. | Subsidiary |
| Worldwide Polychem (HK) Ltd. (WWPI) | Subsidiary |
| Far Eastern Fibertech Co., Ltd. | Subsidiary |
| Far Eastern Resource Development Co., Ltd. | Subsidiary |
| Far EasTone Telecommunications Co., Ltd. | Subsidiary |
| New Century InfoComm Tech Co., Ltd. | Subsidiary |
| Yuanshi Digital Technology Co., Ltd. | Subsidiary |
| Information Security Service Digital United Inc. | Subsidiary |
| Oriental Petrochemical (Taiwan) Co., Ltd. | Subsidiary |
| Oriental Investment Holding (Netherlands) B.V. | Subsidiary |
| Yuan Cheng Manpower Services Co., Ltd. | Subsidiary |
| Yuan Ding Co., Ltd. | Subsidiary |
| Yuan Ding Investment Corporation | Subsidiary |
| YDT Technology International Co., Ltd. | Subsidiary |
| Far Eastern Technical Consultants Co., Ltd. | Subsidiary |
| Far Eastern Construction Co., Ltd. | Subsidiary |
| Far Eastern Ishizuka Green Pet Corporation (FEIGP) | Subsidiary |
| Far Eastern Polytex (Holding) Ltd. (Polytex) | Subsidiary |
| Far Eastern Investment (Holding) Ltd. (FEIH) | Subsidiary |
| Phoenix Technologies International, LLC | Subsidiary |
| APG Polytech, LLC | Subsidiary |
| APG Polytech USA Holdings, Inc. (APGH) | Subsidiary |
| ARCOA Communication Co., Ltd. | Subsidiary |
| Prime EcoPower Co., Ltd. | Subsidiary |
| FE Oriental Investment Holding (Singapore) Pte. Ltd. (FEOS) | Subsidiary |
| PET Far Eastern (Holding) Ltd. (PETH) | Subsidiary |
| FE New Century Industry (Singapore) Pte. Ltd. | Subsidiary |

(Continued)

| Related Party Names | Related Party Category |
|-----------------------------------------------------|-----------------------------------------------------------------------------------------------|
| Asia Cement Corporation | Associate |
| Far Eastern Dept. Store, Ltd. | Associate |
| Oriental Union Chemical Corporation | Associate |
| Everest Textile Corporation | Associate |
| Far Eastern International Bank | Associate |
| Freudenberg Far Eastern Spunweb Co., Ltd. | Other related party (the subsidiary of FENC's investee accounted for using the equity method) |
| Yu Ding Industry Co., Ltd. | Other related party (the subsidiary of FENC's investee accounted for using the equity method) |
| Ta Chu Chemical Fiber Co., Ltd. | Other related party (the subsidiary of FENC's investee accounted for using the equity method) |
| Far Eastern International Leasing Corporation | Other related party (the subsidiary of FENC's investee accounted for using the equity method) |
| Far Eastern Ai Mai Co., Ltd. | Other related party (the subsidiary of FENC's investee accounted for using the equity method) |
| Fu Ming Transport Corporation | Other related party (the subsidiary of FENC's investee accounted for using the equity method) |
| Fu-Da Transport Corporation | Other related party (the subsidiary of FENC's investee accounted for using the equity method) |
| Ya Sing Ready-Mixed Concrete Corporation | Other related party (the subsidiary of FENC's investee accounted for using the equity method) |
| Asia Engineering Enterprise Corporation | Other related party (the subsidiary of FENC's investee accounted for using the equity method) |
| FYN Green PET Corporation | Other related party (the subsidiary of FENC's investee accounted for using the equity method) |
| Yuan Ze University | Other related party (the same chairman) |
| U-Ming Marine Transport Corporation | Other related party (the same chairman) |
| Tranquil Enterprise Ltd. | Other related party (the same chairman) |
| U-Ming Marine Transport (Singapore) Private Limited | Other related party (related party in substance) |
| SYSTEX Corporation | Other related party (related party in substance) |
| Ding&Ding Management Consultants Co., Ltd. | Other related party (related party in substance) |
| Taiwan Chang Cheng (H) Co., Ltd. | Other related party (related party in substance) |
| Ishizuka Glass Co., Ltd. | Other related party (related party in substance) |

(Concluded)

TABLE 2**FAR EASTERN NEW CENTURY CORPORATION****RELATED-PARTY TRANSACTIONS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(In Thousands of New Taiwan Dollars)**

| | For the Year Ended December 31 | |
|-------------------------------------------|---------------------------------------|----------------------|
| | 2023 | 2022 |
| Sales | | |
| Subsidiaries | | |
| WWPI | \$ 2,705,556 | \$ 5,473,239 |
| Other subsidiaries | 4,356,152 | 5,334,307 |
| Associates | 232,038 | 225,038 |
| Other related parties | <u>532,738</u> | <u>395,137</u> |
| | <u>\$ 7,826,484</u> | <u>\$ 11,427,721</u> |
| Operating cost and expense | | |
| Purchase | | |
| Subsidiaries | | |
| Oriental Petrochemical (Taiwan) Co., Ltd. | \$ 14,038,439 | \$ 15,094,236 |
| Other subsidiaries | 2,854,604 | 3,288,535 |
| Associates | 719,351 | 983,108 |
| Other related parties | <u>212,779</u> | <u>328,165</u> |
| | <u>\$ 17,825,173</u> | <u>\$ 19,694,044</u> |
| Contract fees | | |
| Subsidiaries | \$ 68,333 | \$ 63,190 |
| Other related parties | <u>263,326</u> | <u>256,628</u> |
| | <u>\$ 331,659</u> | <u>\$ 319,818</u> |
| Computer processing expense | | |
| Subsidiaries | \$ 9,401 | \$ 2,703 |
| Associates | 45 | 68 |
| Other related parties | <u>100,823</u> | <u>101,281</u> |
| | <u>\$ 110,269</u> | <u>\$ 104,052</u> |

Note: The terms of sales to and purchases from the related parties were based on agreements.

(Continued)

Lease arrangements - Company is lessee

| | For the Year Ended December 31 | |
|------------------------------------|---------------------------------------|-------------------|
| | 2023 | 2022 |
| Acquisition of right-to-use assets | | |
| Subsidiary | | |
| Yuan Ding Co., Ltd. | \$ 619,172 | \$ - |
| Others | 97,764 | - |
| Associates | 97,764 | - |
| Other related parties | | |
| Far Eastern Ai Mai Co., Ltd. | - | 284,833 |
| | <u>\$ 814,700</u> | <u>\$ 284,833</u> |
| | | |
| | December 31 | |
| | 2023 | 2022 |
| Lease liabilities | | |
| Subsidiaries | | |
| Yuan Ding Co., Ltd. | \$ 599,433 | \$ 111,298 |
| Others | 94,647 | 47,423 |
| Associates | 94,647 | 41,715 |
| Other related parties | | |
| Far Eastern Ai Mai Co., Ltd. | 253,037 | 273,688 |
| Others | - | 10,646 |
| | <u>\$ 1,041,764</u> | <u>\$ 484,770</u> |
| | | |
| | For the Year Ended December 31 | |
| | 2023 | 2022 |
| Interest expense | | |
| Subsidiaries | \$ 2,772 | \$ 2,354 |
| Associates | 487 | 642 |
| Other related parties | <u>2,336</u> | <u>1,569</u> |
| | <u>\$ 5,595</u> | <u>\$ 4,565</u> |
| | | |
| Rent expense | | |
| Subsidiaries | \$ 17,590 | \$ 28,118 |
| Other related parties | <u>7,190</u> | <u>6,763</u> |
| | <u>\$ 24,780</u> | <u>\$ 34,881</u> |

The lease contract agreements and payments between the Company and the related parties are equivalent to the general lease transaction.

(Continued)

Lease arrangement - Company is lessor

| | December 31 | |
|----------------------------|---------------------------------------|------------------|
| | 2023 | 2022 |
| Operating lease receivable | | |
| Subsidiaries | \$ 1,538 | \$ 889 |
| Other related parties | <u>208</u> | <u>669</u> |
| | <u>\$ 1,746</u> | <u>\$ 1,558</u> |
| Future lease receivable | | |
| Subsidiaries | \$ 2,259 | \$ 2,954 |
| Other related parties | <u>4,659</u> | <u>2,995</u> |
| | <u>\$ 6,918</u> | <u>\$ 5,949</u> |
| | For the Year Ended December 31 | |
| | 2023 | 2022 |
| Rent revenue | | |
| Subsidiaries | \$ 9,107 | \$ 8,775 |
| Other related parties | <u>6,133</u> | <u>6,462</u> |
| | <u>\$ 15,240</u> | <u>\$ 15,237</u> |

The Company leases the plants and spaces for operation and business to subsidiaries and other related parties as operating lease. The lease period is 1 to 3 years.

The lease contract agreements and payments between the Company and the related parties are equivalent to the general lease transaction.

Compensation of key management personnel:

| | For the Year Ended December 31 | |
|------------------------------|---------------------------------------|-------------------|
| | 2023 | 2022 |
| Short-term employee benefits | \$ 320,004 | \$ 316,161 |
| Post-employment benefits | <u>956</u> | <u>1,290</u> |
| | <u>\$ 320,960</u> | <u>\$ 317,451</u> |

(Concluded)

TABLE 3**FAR EASTERN NEW CENTURY CORPORATION****RELATED-PARTY TRANSACTIONS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(In Thousands of New Taiwan Dollars)**

| | December 31 | |
|-----------------------------------------------|---------------------|---------------------|
| | 2023 | 2022 |
| Notes and accounts receivable | | |
| Subsidiaries | | |
| APGH | \$ 878,821 | \$ - |
| WWPI | 698,411 | 2,542,001 |
| Other subsidiaries | 718,374 | 887,493 |
| Associates | 68,918 | 30,858 |
| Other related parties | <u>131,223</u> | <u>82,427</u> |
| | <u>\$ 2,495,747</u> | <u>\$ 3,542,779</u> |
| Refundable deposits | | |
| Subsidiaries | | |
| Yuan Ding Co., Ltd. | \$ 33,251 | \$ 33,251 |
| Other subsidiaries | 5,529 | 5,529 |
| Associates | 5,406 | 5,406 |
| Other related parties | | |
| Ta Chu Chemical Fiber Co., Ltd. | <u>8,000</u> | <u>8,000</u> |
| | <u>\$ 52,186</u> | <u>\$ 52,186</u> |
| Notes and accounts payable to related parties | | |
| Subsidiaries | | |
| Oriental Petrochemical (Taiwan) Co., Ltd. | \$ 1,231,986 | \$ 924,942 |
| Oriental Green Materials Limited | 118,892 | 162,100 |
| FEIGP | 114,184 | 142,441 |
| Other subsidiaries | 141,503 | 22,951 |
| Associates | 46,107 | 55,159 |
| Other related parties | <u>12,904</u> | <u>12,825</u> |
| | <u>\$ 1,665,576</u> | <u>\$ 1,320,418</u> |

Note: The terms of sales to and purchases from the related parties were based on agreements.

(Continued)

| | December 31 | |
|------------------------------------------------------|--------------------|------------------|
| | 2023 | 2022 |
| Deferred credit - gain on related-party transactions | | |
| Sale of securities | | |
| Subsidiaries | | |
| Yuan Ding Investment Corporation (Note a) | \$ 30,256 | \$ 30,256 |
| Others subsidiary (Note b) | 2,396 | 2,481 |
| Other related parties (Note c) | 2,579 | 2,579 |
| Disposal of property, plant and equipment (Note d) | | |
| Subsidiary | | |
| FEPV | <u>8,353</u> | <u>9,189</u> |
| | <u>\$ 43,584</u> | <u>\$ 44,505</u> |

- a. In 1994, the Company sold the following shares to Yuan Ding Investment Corporation and recognized deferred incomes on these sales: Yu Yuan Investment Co., Ltd.'s shares for \$30,256 thousand.
- b. The deferred income was made by selling the shares of New Century InfoComm Tech Corporation to Yuan Cing Infocomm Tech Co., Ltd. in 2010 (dissolved on its merger with Far EasTone Telecommunication Co., Ltd. on March 1, 2011). The amortization is according to the difference of New Century InfoComm Tech Corporation's net assets between fair value and book value and durable service life on the selling date.
- c. The deferred income was made by selling the shares of Oriental Petrochemical (Taiwan) Co., Ltd. to Yue Ding Industry Co., Ltd. in March 2008.
- d. The Company sold the production equipment to its subsidiary FEPV in 2017. The sales price was \$638,977 thousand and deferred the gain on disposal of equipment \$12,528 thousand (recognized as deferred credit - gain on related-party accounts), and amortized the deferred credit according to the useful lives for \$836 thousand and \$834 thousand, respectively in 2023 and 2022.

Bank deposits and other financial assets

| | December 31 | |
|--------------------------------|--------------------|-------------------|
| | 2023 | 2022 |
| Far Eastern International Bank | <u>\$ 942,141</u> | <u>\$ 789,924</u> |

The Company had bank deposits and time deposits (accounting for other financial assets) in Far Eastern International Bank. The interest income was \$21,474 thousand and \$8,120 thousand for the years ended December 31, 2023 and 2022, respectively.

Financial assets (liabilities) at FVTPL - current

| | December 31 | |
|--------------------------------|--------------------|--------------------|
| | 2023 | 2022 |
| Far Eastern International Bank | <u>\$ (20,091)</u> | <u>\$ (14,398)</u> |

The Company signed forward exchange contracts with Far Eastern International Bank. The (loss) gain of financial (liabilities) assets at FVTPL was \$23,896 thousand and \$88,666 thousand for the years ended December 31, 2023 and 2022, respectively.

(Continued)

In 2023 and 2022, the Company purchased machinery, software equipment and contracted projects from its subsidiaries, which amounted to \$114,282 thousand and \$124,775 thousand, respectively. As of December 31, 2023 and 2022, the payables on these purchases had been paid.

In 2023 and 2022, the Company purchased machinery, software equipment and constructed projects from other related parties, which amounted to \$15,692 thousand and \$13,257 thousand, respectively. As of December 31, 2023 and 2022, the payables on these purchases had been paid.

In 2023, the Company disposed of other equipment to its subsidiaries for \$177 thousand, and the Company recognized a gain on disposal of \$68 thousand.

In 2022, the Company disposed of other equipment to its associates for \$1,815 thousand, and the Company recognized a gain on disposal of \$311 thousand.

In 2023, the Company participated in the cash capital increase of PETH, a subsidiary, and the amount of subscription was \$817,212 thousand (or US\$26,520 thousand) at a percentage different from its existing ownership percentage. The Company increased its controlling interest from 91.95% to 93.58% after the capital increase.

In 2023, the Company participated in the cash capital increase of FEIH and FEOS, subsidiaries, according to its existing ownership percentage, and the amounts of subscription were \$5,314,195 thousand (or US\$170,000 thousand) and \$1,125,517 thousand (or US\$35,000 thousand), respectively.

In 2022, the Company participated in the cash capital increase of Far Eastern International Bank, an associate, and the amount of subscription was \$100,639 thousand. The Company's controlling interest decreased from 2.62% to 2.55% after the capital increase.

In 2022, the Company participated in the cash capital increase of Far Eastern Investment (Holding) Ltd., Oriental Petrochemical (Taiwan) Co., Ltd. Ding Ding Hotel Co., Ltd. and Far Eastern Polytex (Holding) Ltd., its subsidiaries, according to its existing ownership percentage. The amounts of subscription were \$8,325,100 thousand (or US\$260,000 thousand), \$2,266,745 thousand, \$7,391 thousand and \$345,300 thousand (or US\$12,000 thousand), respectively.

In 2022, the Company purchased 100% of the shares of Far Eastern Apparel Co., Ltd., Far Eastern Fibertech Co., Ltd., Oriental Resources Development Co and Oriental Green Materials Limited from Yuan Ding Investment Corporation, its subsidiary, and the amounts were \$181,416 thousand, \$1,380,326 thousand, \$140,127 thousand and \$825,569 thousand, respectively.

Note: The terms of sales to and purchases from the related parties were based on agreements.

(Concluded)

TABLE 4

FAR EASTERN NEW CENTURY CORPORATION AND INVESTEEES

FINANCING PROVIDED TO OTHERS
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| No. | Lender | Borrower | Financial Statement Account | Related Parties | Maximum Amounts Allowed for the Period | Amounts Allowed for Ending Period | Actual Borrowing Amount | Interest Rate (%) | Nature of Financing | Business Transaction Amounts | Reasons for Short-term Financing | Allowance for Impairment Loss | Collateral | | Financing Limit for Each Borrower | Aggregate Financing Limits | Note |
|-----|----------------------------------|---------------------------------------------|----------------------------------|-----------------|----------------------------------------|-----------------------------------|-------------------------|-------------------|---------------------|------------------------------|----------------------------------|-------------------------------|-----------------|-------|-----------------------------------|----------------------------|---------------------------------------------------------------------------------------------|
| | | | | | | | | | | | | | Item | Value | | | |
| 1 | Yuan Ding Investment Corporation | Yuan Tone Investment Co., Ltd. | Receivables from related parties | Yes | \$ 1,500,000 | \$ 500,000 | \$ - | 1.2573 | 2 | \$ - | For revolving fund | \$ - | Promissory note | \$ - | \$ 5,127,731 | \$ 25,638,658 | Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E) |
| | | Kai Yuan Investment Corp. | Receivables from related parties | Yes | 1,400,000 | 1,000,000 | - | 1.1044-1.5510 | 2 | - | For revolving fund | - | Promissory note | - | 5,127,731 | 25,638,658 | Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E) |
| | | An Ho Garment Co., Ltd. | Receivables from related parties | Yes | 600,000 | 600,000 | - | 1.1044-1.5510 | 2 | - | For revolving fund | - | Promissory note | - | 5,127,731 | 25,638,658 | Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E) |
| | | Ding Yuan Investment Co., Ltd. | Receivables from related parties | Yes | 600,000 | 600,000 | - | 1.1044-1.5510 | 2 | - | For revolving fund | - | Promissory note | - | 5,127,731 | 25,638,658 | Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E) |
| | | Yu Ding Industry Co., Ltd. | Receivables from related parties | Yes | 1,100,000 | 800,000 | 200,000 | 1.1044-1.5510 | 2 | - | For revolving fund | - | Promissory note | - | 5,127,731 | 25,638,658 | Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E) |
| | | Ta Chu Chemical Fiber Co., Ltd. | Receivables from related parties | Yes | 1,300,000 | 1,200,000 | - | 1.2573 | 2 | - | For revolving fund | - | Promissory note | - | 5,127,731 | 25,638,658 | Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E) |
| | | Far Eastern Resource Development Co., Ltd. | Receivables from related parties | Yes | 2,300,000 | 2,300,000 | - | - | 2 | - | For revolving fund | - | Promissory note | - | 5,127,731 | 25,638,658 | Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E) |
| | | Oriental Petrochemical (Taiwan) Corporation | Receivables from related parties | Yes | 250,000 | - | - | - | 2 | - | For revolving fund | - | Promissory note | - | 5,127,731 | 25,638,658 | Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E) |
| 2 | Yuan Tone Investment Co., Ltd. | Far Eastern Apparel Co., Ltd. | Receivables from related parties | Yes | 200,000 | - | - | - | 2 | - | For revolving fund | - | Promissory note | - | 5,470,137 | 6,837,672 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note E) |
| | | Yuan Ding Investment Corporation | Receivables from related parties | Yes | 3,611,000 | 2,060,000 | 2,060,000 | 2.0020-2.1208 | 2 | - | For revolving fund | - | Promissory note | - | 5,470,137 | 6,837,672 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note E) |
| | | Far Eastern New Apparel (Vietnam) Ltd. | Receivables from related parties | Yes | 307,050 | 307,050 | 307,050 | 6.0610 | 2 | - | For revolving fund | - | Promissory note | - | 5,470,137 | 6,837,672 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note E) |
| | | Far Eastern Polytex (Vietnam) Ltd. | Receivables from related parties | Yes | 1,166,790 | 1,166,790 | 1,166,790 | 6.0610 | 2 | - | For revolving fund | - | Promissory note | - | 5,470,137 | 6,837,672 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note E) |
| 3 | Din Yuang Investment Co., Ltd. | Far Eastern Polytex (Vietnam) Ltd. | Receivables from related parties | Yes | 276,345 | 276,345 | 92,115 | 6.0610 | 2 | - | For revolving fund | - | Promissory note | - | 350,141 | 1,750,705 | Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E) |
| | | Far Eastern Apparel (Vietnam) Ltd. | Receivables from related parties | Yes | 122,820 | 122,820 | 122,820 | 6.0610 | 2 | - | For revolving fund | - | Promissory note | - | 350,141 | 1,750,705 | Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E) |

(Continued)

| No. | Lender | Borrower | Financial Statement Account | Related Parties | Maximum Amounts Allowed for the Period | Amounts Allowed for Ending Period | Actual Borrowing Amount | Interest Rate (%) | Nature of Financing | Business Transaction Amounts | Reasons for Short-term Financing | Allowance for Impairment Loss | Collateral | | Financing Limit for Each Borrower | Aggregate Financing Limits | Note |
|-----|---------------------------------------|------------------------------------------------------|----------------------------------|-----------------|----------------------------------------|-----------------------------------|-------------------------|-------------------|---------------------|------------------------------|----------------------------------|-------------------------------|-----------------|-------|-----------------------------------|----------------------------|---------------------------------------------------------------------------------------------|
| | | | | | | | | | | | | | Item | Value | | | |
| 4 | Kai Yuan Investment Corp. | Far Eastern Polytex (Vietnam) Ltd. | Receivables from related parties | Yes | \$ 276,345 | \$ 276,345 | \$ 276,345 | 6.0610 | 2 | \$ - | For revolving fund | \$ - | Promissory note | \$ - | \$ 350,141 | \$ 3,101,628 | Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note E) |
| 5 | New Century InfoComm Tech Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | Receivables from related parties | Yes | 1,800,000 | 1,800,000 | 1,800,000 | 0.9120-1.48311 | 1 | 2,009,317 | Business transactions | - | - | - | 2,009,317 | 12,560,512 | Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note K) |
| | | Far EasTone Telecommunications Co., Ltd. | Receivables from related parties | Yes | 9,700,000 | 9,400,000 | 9,400,000 | 0.9120-1.5103 | 2 | - | For revolving fund | - | - | - | 10,048,410 | 12,560,512 | Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note K) |
| 6 | Yuan Ding Co., Ltd. | Ding Ding Hotel Co., Ltd. | Receivables from related parties | Yes | 600,000 | 600,000 | 150,000 | 1.8200 | 2 | - | For revolving fund | - | Promissory note | - | 1,662,030 | 5,935714 | Amounts allowed for ending period (Note C); maximum amounts allowed for the period (Note E) |
| 7 | Far Eastern Investment (Holding) Ltd. | Oriental Textile (Holding) Ltd. | Receivables from affiliates | Yes | 1,780,890 | 1,780,890 | 1,621,224 | - | 2 | - | For revolving fund | - | Promissory note | - | 23,100,879 | 69,302,639 | Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note H) |
| | | Far Eastern Polychem Industries Ltd. | Receivables from affiliates | Yes | 1,381,725 | 1,381,725 | 1,234,341 | - | 2 | - | For revolving fund | - | Promissory note | - | 23,100,879 | 69,302,639 | Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note H) |
| | | Far Eastern New Apparel (Vietnam) Ltd. | Receivables from affiliates | Yes | 614,100 | 614,100 | - | - | 2 | - | For revolving fund | - | Promissory note | - | 23,100,879 | 69,302,639 | Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note H) |
| | | FE Oriental Investment Holding (Singapore) Pte. Ltd. | Receivables from affiliates | Yes | 92,115 | 92,115 | - | - | 2 | - | For revolving fund | - | Promissory note | - | 23,100,879 | 69,302,639 | Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note H) |
| | | Far Eastern Polytex (Holding) Ltd. | Receivables from affiliates | Yes | 61,410 | 61,410 | 33,776 | - | 2 | - | For revolving fund | - | Promissory note | - | 23,100,879 | 69,302,639 | Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note H) |
| | | Far Eastern Apparel (Holding) Limited | Receivables from affiliates | Yes | 1,228,200 | 1,228,200 | 3,071 | - | 2 | - | For revolving fund | - | Promissory note | - | 23,100,879 | 69,302,639 | Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note H) |
| | | FILSYN Corporation | Receivables from affiliates | Yes | 276,345 | 276,345 | - | - | 2 | - | For revolving fund | - | Promissory note | - | 18,480,703 | 18,480,703 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D) |
| | | FYN Green PET Corporation | Receivables from affiliates | Yes | 92,115 | 92,115 | - | - | 2 | - | For revolving fund | - | Promissory note | - | 18,480,703 | 18,480,703 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D) |
| 8 | FEDP (Holding) Ltd. | Sino Belgium (Holding) Ltd. | Receivables from affiliates | Yes | 168,878 | 168,878 | 168,878 | - | 2 | - | For revolving fund | - | Promissory note | - | 302,877 | 302,877 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D) |
| | | Far Eastern Polytex (Holding) Ltd. | Receivables from affiliates | Yes | 61,410 | 61,410 | 59,261 | - | 2 | - | For revolving fund | - | Promissory note | - | 378,596 | 1,135,790 | Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note H) |
| 9 | APG Polytech USA Holdings, Inc. | Phoenix Technologies International, LLC | Receivables from affiliates | Yes | 1,351,020 | 1,351,020 | 844,388 | 6.14-6.36 | 2 | - | For revolving fund | - | Promissory note | - | 12,557,667 | 37,673,001 | Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note H) |

(Continued)

| No. | Lender | Borrower | Financial Statement Account | Related Parties | Maximum Amounts Allowed for the Period | Amounts Allowed for Ending Period | Actual Borrowing Amount | Interest Rate (%) | Nature of Financing | Business Transaction Amounts | Reasons for Short-term Financing | Allowance for Impairment Loss | Collateral | | Financing Limit for Each Borrower | Aggregate Financing Limits | Note |
|-----|------------------------------------------------------|--------------------------------------------------------|----------------------------------------------|-----------------|----------------------------------------|-----------------------------------|-------------------------|-------------------|---------------------|------------------------------|----------------------------------|-------------------------------|-----------------|-------|-----------------------------------|----------------------------|----------------------------------------------------------------------------------------------------|
| | | | | | | | | | | | | | Item | Value | | | |
| 10 | FE New Century Industry (Singapore) Pte. Ltd. | Far Eastern Apparel (Holding) Limited | Receivables from affiliates | Yes | \$ 92,115 | \$ 92,115 | \$ 92,115 | 6.36 | 2 | \$ - | For revolving fund | \$ - | Promissory note | \$ - | \$ 180,635 | \$ 541,961 | Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note H) |
| | | Far Eastern Polychem Industries Ltd. | Receivables from affiliates | Yes | 61,410 | 61,410 | 61,410 | 6.36 | 2 | - | Business transactions | - | Promissory note | - | 180,635 | 541,961 | Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note H) |
| | | Far Eastern New Apparel (Vietnam) Ltd. | Receivables from affiliates | Yes | 92,115 | 92,115 | 92,115 | 6.36-6.48 | 2 | - | For revolving fund | - | Promissory note | - | 180,635 | 541,961 | Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note H) |
| | | Far Eastern New Apparel (Vietnam) Ltd. | Receivables from affiliates | Yes | 122,820 | 122,820 | 122,820 | 6.36-6.48 | 1 | 2,667,416 | Business transactions | - | Promissory note | - | 180,635 | 541,961 | Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note H) |
| 11 | Fe Oriental Investment Holding (Singapore) Pte. Ltd. | Far Eastern Apparel (Holding) Limited | Receivables from affiliates | Yes | 92,115 | 92,115 | 92,115 | 6.36 | 2 | - | For revolving fund | - | Promissory note | - | 636,203 | 1,908,609 | Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note H) |
| | | Far Eastern Polychem Industries Ltd. | Receivables from affiliates | Yes | 92,115 | 92,115 | 92,115 | 6.36 | 2 | - | Business transactions | - | Promissory note | - | 636,203 | 1,908,609 | Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note H) |
| | | Oriental Textile (Holding) Ltd. | Receivables from affiliates | Yes | 92,115 | 92,115 | 92,115 | 6.36 | 2 | - | For revolving fund | - | Promissory note | - | 636,203 | 1,908,609 | Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note H) |
| 12 | Far Eastern Dyeing & Finishing (Suzhou) Ltd. | Oriental Industries (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 2,552,930 | 337,506 | 337,506 | 2.42-2.77 | 2 | - | For revolving fund | - | Promissory note | - | 3,060,452 | 6,801,005 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| | | Far Eastern Industries (Wuxi) Ltd. | Other receivables - loans to related parties | Yes | 216,350 | - | - | 2.42 | 2 | - | For revolving fund | - | Promissory note | - | 3,060,452 | 6,801,005 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| | | Far Eastern Union Petrochemical (Yangzhou) Corporation | Other receivables - loans to related parties | Yes | 432,700 | 216,350 | 216,350 | 2.42-2.77 | 2 | - | For revolving fund | - | Promissory note | - | 1,360,201 | 1,360,201 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D) |
| | | Far Eastern Industries (Shanghai) Ltd. | Other receivables - loans to related parties | Yes | 930,305 | 930,305 | 930,305 | 2.42-2.77 | 2 | - | For revolving fund | - | Promissory note | - | 1,360,201 | 1,360,201 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D) |
| | | Far Eastern Industries (Shanghai) Ltd. | Other receivables - loans to related parties | Yes | 302,890 | 302,890 | 302,890 | 2.42 | 2 | 363,999 | Business transactions | - | Promissory note | - | 363,999 | 2,380,351 | Amounts allowed for ending period (Note J); maximum amounts allowed for the period (Note F) |
| 13 | Far Eastern Apparel (Suzhou) Co., Ltd. | Oriental Industries (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 1,081,750 | 778,860 | 778,860 | 2.2 | 2 | - | For revolving fund | - | Promissory note | - | 1,373,082 | 3,051,294 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| 14 | Far Eastern Industries (Suzhou) Ltd. | Oriental Industries (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 486,658 | 469,350 | 469,350 | 2.2 | 2 | - | For revolving fund | - | Promissory note | - | 1,034,006 | 2,297,792 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| | | Sino Belgium Beer (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 778,860 | - | - | 2.2 | 2 | - | For revolving fund | - | Promissory note | - | 1,034,006 | 2,297,792 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Notes I and L) |

(Continued)

| No. | Lender | Borrower | Financial Statement Account | Related Parties | Maximum Amounts Allowed for the Period | Amounts Allowed for Ending Period | Actual Borrowing Amount | Interest Rate (%) | Nature of Financing | Business Transaction Amounts | Reasons for Short-term Financing | Allowance for Impairment Loss | Collateral | | Financing Limit for Each Borrower | Aggregate Financing Limits | Note |
|-----|------------------------------------------------------|--------------------------------------------------------|----------------------------------------------|-----------------|----------------------------------------|-----------------------------------|-------------------------|-------------------|---------------------|------------------------------|----------------------------------|-------------------------------|-----------------|-------|-----------------------------------|----------------------------|----------------------------------------------------------------------------------------------------|
| | | | | | | | | | | | | | Item | Value | | | |
| 15 | Oriental Industries (Suzhou) Ltd. | Far Eastern Innovation Apparel (Suzhou) Co., Ltd. | Other receivables - loans to related parties | Yes | \$ 216,350 | \$ - | \$ - | - | 2 | \$ - | For revolving fund | \$ - | Promissory note | \$ - | \$ 7,972,690 | \$ 17,717,090 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| | | Far Eastern Industries (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 43,270 | - | - | - | 2 | - | For revolving fund | - | Promissory note | - | 7,972,690 | 17,717,090 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| | | Far Eastern Industries (Wuxi) Ltd. | Other receivables - loans to related parties | Yes | 216,350 | - | - | - | 2 | - | For revolving fund | - | Promissory note | - | 7,972,690 | 17,717,090 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| | | Far Eastern Dyeing & Finishing (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 216,350 | - | - | - | 2 | - | For revolving fund | - | Promissory note | - | 7,972,690 | 17,717,090 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| | | Sino Belgium Beer (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 43,270 | - | - | 2.47-2.63 | 2 | - | For revolving fund | - | Promissory note | - | 7,972,690 | 17,717,090 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Notes I and L) |
| | | Far Eastern Union Petrochemical (Yangzhou) Corporation | Other receivables - loans to related parties | Yes | 1,471,180 | 1,471,180 | 1,471,180 | 2.56-2.67 | 2 | - | For revolving fund | - | Promissory note | - | 3,543,418 | 3,543,418 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D) |
| | | Far Eastern Industries (Shanghai) Ltd. | Other receivables - loans to related parties | Yes | 346,160 | 346,160 | 346,160 | 2.46 | 2 | - | For revolving fund | - | Promissory note | - | 3,543,418 | 3,543,418 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D) |
| 16 | Far Eastern Industries (Wuxi) Ltd. | Oriental Industries (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 216,350 | 64,905 | 64,905 | 2.2-2.22 | 2 | - | For revolving fund | - | Promissory note | - | 3,165,439 | 7,034,309 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| | | Far Eastern Dyeing & Finishing (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 432,700 | 346,160 | - | 2.2 | 2 | - | For revolving fund | - | Promissory note | - | 3,165,439 | 7,034,309 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| | | Far Eastern Industries (Shanghai) Ltd. | Other receivables - loans to related parties | Yes | 865,400 | 735,590 | 735,590 | 2.2 | 2 | - | For revolving fund | - | Promissory note | - | 1,406,861 | 1,406,861 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D) |
| 17 | Suzhou An Ho Apparel Ltd. | Oriental Industries (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 38,943 | 38,943 | 38,943 | 2.2 | 2 | - | For revolving fund | - | Promissory note | - | 52,281 | 116,180 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| 18 | Far Eastern Innovation Apparel (Suzhou) Co., Ltd. | Far Eastern Dyeing & Finishing (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 173,080 | 173,080 | 173,080 | 2.2 | 2 | - | For revolving fund | - | Promissory note | - | 1,003,807 | 2,230,683 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| | | Oriental Industries (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | 951,940 | 908,670 | 908,670 | 2.2 | 2 | - | For revolving fund | - | Promissory note | - | 1,003,807 | 2,230,683 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| 19 | Far Eastern Industries (Shanghai) Ltd. | Far Eastern Union Petrochemical (Yangzhou) Corporation | Other receivables - loans to related parties | Yes | 1,298,100 | - | - | 3.12-3.26 | 2 | - | For revolving fund | - | Promissory note | - | 2,848,813 | 2,848,813 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D) |
| 20 | Far Eastern New Century (China) Investment Co., Ltd. | Far Eastern Industries (Shanghai) Ltd. | Other receivables - loans to related parties | Yes | 86,540 | 86,540 | 86,540 | 1.21 | 2 | - | For revolving fund | - | Promissory note | - | 1,235,866 | 1,235,866 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D) |

(Continued)

| No. | Lender | Borrower | Financial Statement Account | Related Parties | Maximum Amounts Allowed for the Period | Amounts Allowed for Ending Period | Actual Borrowing Amount | Interest Rate (%) | Nature of Financing | Business Transaction Amounts | Reasons for Short-term Financing | Allowance for Impairment Loss | Collateral | | Financing Limit for Each Borrower | Aggregate Financing Limits | Note |
|-----|----------------------------------------|--------------------------------------------------------|----------------------------------------------|-----------------|----------------------------------------|-----------------------------------|-------------------------|-------------------|---------------------|------------------------------|----------------------------------|-------------------------------|-----------------|-------|-----------------------------------|----------------------------|---------------------------------------------------------------------------------------------|
| | | | | | | | | | | | | | Item | Value | | | |
| 21 | Far Eastern Industries (Yangzhou) Ltd. | Oriental Industries (Suzhou) Ltd. | Other receivables - loans to related parties | Yes | \$ 432,700 | \$ 432,700 | \$ 432,700 | 2.5 | 2 | \$ - | For revolving fund | \$ - | Promissory note | \$ - | \$ 1,243,720 | \$ 2,763,822 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note I) |
| | | Far Eastern Union Petrochemical (Yangzhou) Corporation | Other receivables - loans to related parties | Yes | 519,240 | 519,240 | 519,240 | 2.5 | 2 | - | For revolving fund | - | Promissory note | - | 552,764 | 552,764 | Amounts allowed for ending period (Note D); maximum amounts allowed for the period (Note D) |
| 22 | PET Far Eastern (M) Sdn. Bhd. | FE Green PET (M) Sdn. Bhd. | Other receivables - loans to related parties | Yes | 245,640 | 245,640 | - | - | 2 | - | For revolving fund | - | Promissory note | - | 286,381 | 286,381 | Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note G) |

- Notes: A. Reasons for financing are as follows:
- 1. Business relationship.
 - 2. For short-term financing.
- B. The limitation is 10% of the net value of the financier based on audited financial statements as of December 31, 2023.
- C. The limitation is 20% of the net value of the financier based on audited financial statements as of December 31, 2023.
- D. The limitation is 40% of the net value of the financier based on audited financial statements as of December 31, 2023.
- E. The limitation is 50% of the net value of the financier based on audited financial statements as of December 31, 2023.
- F. The limitation is 70% of the net value of the financier based on audited financial statements as of December 31, 2023.
- G. The limitation is 90% of the net value of the financier based on audited financial statements as of December 31, 2023.
- H. The limitation is 150% of the net value of the financier based on audited financial statements as of December 31, 2023.
- I. The limitation is 200% of the net value of the financier based on audited financial statements as of December 31, 2023.
- J. The individual loan amount should not exceed the business transaction amount between the two parties.
- K. Where New Century InfoComm Tech Co., Ltd. (NCIC) provides loans for business transactions and short-term financing needs, the amount of loans is limited to 50% of NCIC's net worth. A) For business transactions: The individual loan amount should not exceed the business transaction amount between the two parties. The business transaction amounts refer to the estimated amount in the year, and the loan contract was signed or the prior year's actual transaction amount. B) For loans provided due to short-term financing needs, both the financing limit for each borrower and the aggregate financing limit should not exceed 40% of NCIC's net worth.
- L. Sino Belgium Beer (Suzhou) Corporation is absorbed and merged by Far Eastern Industries (Suzhou) Ltd. on December 25, 2023, Far Eastern Industries (Suzhou) Ltd. was the surviving company, Sino Belgium Beer (Suzhou) Corporation was the dissolved company.

(Concluded)

TABLE 5

FAR EASTERN NEW CENTURY CORPORATION AND INVESTEEES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| No. | Endorser/Guarantor | Endorsee/Guarantee | | Limits on Each Counterparty's Endorsement/ Guarantee Amounts | Maximum Amounts Allowed for the Period | Outstanding Endorsement/ Guarantee at the End of the Period | Actual Borrowing Amount | Amount Endorsed/ Guaranteed by Collateral | Ratio of Accumulated Endorsements/ Guarantees to Net Equity in Latest Financial Statements (%)(Note J) | Aggregate Endorsement/ Guarantee Limit | Endorsements/ Guarantees Given by Parent on Behalf of Subsidiaries (Note K) | Endorsements/ Guarantees Given by Subsidiaries on Behalf of Parent (Note K) | Endorsements/ Guarantees Given on Behalf of Companies in Mainland China (Note K) | Note |
|-----|---------------------------------------|-----------------------------------------|--------------|--------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------|-------------------------|-------------------------------------------|--------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| | | Name | Relationship | | | | | | | | | | | |
| 1 | Yuan Ding Investment Corporation | Ta Chu Chemical Fiber Co., Ltd. | (Note A) | \$ 25,638,660 | \$ 348,000 | \$ 348,000 | \$ - | \$ - | 0.68 | \$ 51,277,320 | - | - | - | Limits on each counterparty's endorsement/ guarantee amounts (Note D); maximum amounts allowed for the period (Note E) |
| | | APG Polytech USA Holdings, Inc. | (Note B) | 22,518,761 | 2,399,450 | - | - | - | - | 22,518,761 | - | - | - | Limits on each counterparty's endorsement/ guarantee amounts (Note F); maximum amounts allowed for the period (Note G) |
| | | Phoenix Technologies International, LLC | (Note B) | 22,518,761 | 3,242,500 | - | - | - | - | 22,518,761 | - | - | - | Limits on each counterparty's endorsement/ guarantee amounts (Note F); maximum amounts allowed for the period (Note G) |
| 2 | Yuan Ding Co., Ltd. | Ding Ding Hotel Co., Ltd. | (Note C) | 4,155,077 | 1,850,000 | 1,600,000 | 265,000 | 350,000 | 0.71 | 8,310,155 | - | - | - | Limits on each counterparty's endorsement/ guarantee amounts (Note D); maximum amounts allowed for the period (Note E) |
| 3 | Far Eastern Investment (Holding) Ltd. | APG Polytech, LLC | (Note C) | 112,593,806 | 2,049,260 | 1,940,556 | 546,778 | - | 0.86 | 225,187,613 | - | - | - | Limits on each counterparty's endorsement/ guarantee amounts (Note H); maximum amounts allowed for the period (Note I) |
| | | APG Polytech USA Holdings, Inc. | (Note C) | 112,593,806 | 6,593,958 | 1,107,261 | 204,700 | - | 0.49 | 225,187,613 | - | - | - | Limits on each counterparty's endorsement/ guarantee amounts (Note H); maximum amounts allowed for the period (Note I) |
| 4 | APG Polytech USA Holdings, Inc. | APG Polytech, LLC | (Note C) | 112,593,806 | 64,850 | 61,410 | 17,922 | - | 0.03 | 225,187,613 | - | - | - | Limits on each counterparty's endorsement/ guarantee amounts (Note H); maximum amounts allowed for the period (Note I) |

- Notes:
- A. Companies that are endorsed and guaranteed by all capital shareholders based on their shareholding ratio due to a joint investment relationship.
 - B. Companies in which the Company directly or indirectly holds more than 90% of the voting shares.
 - C. Companies in which the Company directly or indirectly holds more than 50% of the voting shares.
 - D. The amount of the collateral/guarantees is based on 50% of the net value of the guarantor from the latest audited financial statements.
 - E. The amount of the collateral/guarantees is based on the net value of the guarantor from the latest audited financial statements.
 - F. The amount of the collateral/guarantees is based on the lower of 10% of the net value of the ultimate parent company, and 50% of the net value of Yuan Ding Investment Corporation from the latest audited financial statements.
 - G. The amount of the collateral/guarantees is based on the lower of 10% of the net value of the ultimate parent company, and the net value of Yuan Ding Investment Corporation from the latest audited financial statements.
 - H. The amount of the collateral/guarantees is based on 50% of the net value of the ultimate parent company from the latest audited financial statements.
 - I. The amount of the collateral/guarantees is based on the net value of the ultimate parent company from the latest audited financial statements.
 - J. The ratio of accumulated endorsements/guarantees to net equity in latest financial statements is calculated in accordance with Regulations Governing Loaning of Funds and Marketing of Endorsements/Guarantees by Public Companies.
 - K. There will be a “Yes” if the situation meets any with endorsement/guarantee given by parent on behalf of subsidiaries, endorsement/guarantee given by subsidiaries on behalf of parent and endorsement/guarantee given on behalf of companies in mainland China.

TABLE 6

FAR EASTERN NEW CENTURY CORPORATION AND INVESTEEES

MARKETABLE SECURITIES HELD
DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Holding Company Name | Type and Name of Marketable Securities | Relationship with the Holding Company | Financial Statement Account | December 31, 2023 | | | | Note |
|-------------------------------------|------------------------------------------------------|---------------------------------------|---------------------------------------------------|------------------------------------------------------------------------|-----------------|-----------------------------|------------------------------------------|--------------------------------------------------------------------------------------|
| | | | | Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands) | Carrying Amount | Percentage of Ownership (%) | Market Value or Net Asset Value (Note H) | |
| Far Eastern New Century Corporation | Asia Cement Corporation | (Note A) | Investments accounted for using the equity method | 750,511 | \$ 21,020,301 | 21.16 | \$ 31,108,694 | 19,900 thousand shares pledged or mortgaged as collateral for loans. (Note F) |
| | Far Eastern Dept. Store, Ltd. | (Note A) | Investments accounted for using the equity method | 241,770 | 5,393,202 | 17.06 | 5,983,800 | |
| | Oriental Union Chemical Corporation | (Note A) | Investments accounted for using the equity method | 81,216 | 1,004,352 | 9.17 | 1,636,503 | |
| | Everest Textile Corporation | (Note A) | Investments accounted for using the equity method | 108 | 976 | 0.02 | 805 | |
| | Oriental Securities Corporation | (Note A) | Investments accounted for using the equity method | 82,997 | 1,381,801 | 19.65 | - | |
| | Pacific Liu Tong Investment Co., Ltd. | (Note A) | Investments accounted for using the equity method | 135,000 | 2,207,303 | 16.83 | - | |
| | Far Eastern International Bank | (Note A) | Investments accounted for using the equity method | 103,816 | 1,459,479 | 2.55 | 1,313,278 | |
| | Yuan Ding Investment Corporation | (Note A) | Investments accounted for using the equity method | 1,822,822 | 50,459,134 | 99.40 | - | |
| | Far Eastern Resource Development Co., Ltd. | (Note A) | Investments accounted for using the equity method | 904,392 | 110,904,720 | 100.00 | - | |
| | Far Eastern Polytex (Holding) Ltd. | (Note A) | Investments accounted for using the equity method | 173 | 9,050,456 | 100.00 | - | |
| | Far Eastern Polychem Industries Ltd. | (Note A) | Investments accounted for using the equity method | 830,815 | 5,265,517 | 73.04 | - | |
| | Yuan Tone Investment Co., Ltd. | (Note A) | Investments accounted for using the equity method | 746,644 | 13,336,242 | 100.00 | - | |
| | Kai Yuan Investment Corp. | (Note A) | Investments accounted for using the equity method | 373,901 | 6,142,562 | 100.00 | - | |
| | Far Eastern Investment (Holding) Ltd. | (Note A) | Investments accounted for using the equity method | 7,724 | 46,201,759 | 100.00 | - | |
| | PET Far Eastern (Holding) Ltd. | (Note A) | Investments accounted for using the equity method | 507 | 2,728,999 | 93.58 | - | |
| | Oriental Petrochemical (Taiwan) Corporation | (Note A) | Investments accounted for using the equity method | 1,938,893 | 10,187,680 | 75.56 | - | |
| | Far Eastern Construction Co., Ltd. | (Note A) | Investments accounted for using the equity method | 279,877 | 11,093,778 | 65.11 | - | |
| | Yuan Ding Co., Ltd. | (Note A) | Investments accounted for using the equity method | 186,929 | 3,347,461 | 37.13 | - | |
| | An Ho Garment Co., Ltd. | (Note A) | Investments accounted for using the equity method | 77,089 | 2,564,735 | 100.00 | - | |
| | Ding Yuan Investment Co., Ltd. | (Note A) | Investments accounted for using the equity method | 260,593 | 3,424,474 | 100.00 | - | |
| | FEDP (Holding) Ltd. | (Note A) | Investments accounted for using the equity method | 244 | 381,853 | 50.43 | - | |
| | Fu Kwok Knitting & Garment Co., Ltd. | (Note A) | Investments accounted for using the equity method | 4,000 | 314,948 | 100.00 | - | |
| | Ding Ding Hotel Co., Ltd. | (Note A) | Investments accounted for using the equity method | 769 | 8,954 | 0.74 | - | |
| | Far Eastern Textile Ltd. | (Note A) | Investments accounted for using the equity method | 1,300 | 14,452 | 100.00 | - | |
| | FE Oriental Investment Holding (Singapore) Pte. Ltd. | (Note A) | Investments accounted for using the equity method | 400 | 1,272,406 | 100.00 | - | |
| | Far Eastern Apparel Co., Ltd. | (Note A) | Investments accounted for using the equity method | 21,098 | 209,263 | 100.00 | - | |
| | Far Eastern Fibertech Co., Ltd. | (Note A) | Investments accounted for using the equity method | 101,000 | 1,128,576 | 100.00 | - | |
| | Oriental Resources Development Limited | (Note A) | Investments accounted for using the equity method | 5,739 | 119,447 | 100.00 | - | |
| | Oriental Green Materials Limited | (Note A) | Investments accounted for using the equity method | 66,116 | 763,999 | 100.00 | - | |
| Yuan Ding Investment Corporation | Asia Cement Corporation | (Note A) | Investments accounted for using the equity method | 54,302 | 2,392,556 | 1.53 | 2,250,798 | |
| | Oriental Union Chemical Corporation | (Note A) | Investments accounted for using the equity method | 56,255 | 835,971 | 6.35 | 1,133,532 | |
| | Far Eastern Dept. Store, Ltd. | (Note A) | Investments accounted for using the equity method | 139,785 | 3,454,496 | 9.87 | 3,459,678 | |
| | Everest Textile Corporation | (Note A) | Investments accounted for using the equity method | 164,614 | 1,259,807 | 23.70 | 1,224,726 | |
| | Far EasTone Telecommunications Co., Ltd. | (Note A) | Investments accounted for using the equity method | 1,066,658 | 26,547,334 | 29.58 | 85,119,278 | |
| | Far Eastern International Bank | (Note A) | Investments accounted for using the equity method | 141,238 | 1,985,087 | 3.47 | 1,786,657 | |
| | Far Eastern Polychem Industries Ltd. | (Note A) | Investments accounted for using the equity method | 306,644 | 1,943,570 | 26.96 | - | |
| | Far Eastern Apparel (Holding) Ltd. | (Note A) | Investments accounted for using the equity method | 111 | 5,775,408 | 100.00 | - | |
| | Ta Chu Chemical Fiber Co., Ltd. | (Note A) | Investments accounted for using the equity method | 74,886 | 2,996,084 | 41.86 | - | |
| | Yuan Faun Ltd | (Note A) | Investments accounted for using the equity method | 6,675 | 242,726 | 100.00 | - | |
| | Yue Ming Corporation | (Note A) | Investments accounted for using the equity method | 14,433 | 275,183 | 45.50 | - | |
| | Yuan Ding Leasing Corporation | (Note A) | Investments accounted for using the equity method | 36,706 | 404,790 | 46.20 | - | |
| | Liquid Air Far East Co., Ltd. | (Note A) | Investments accounted for using the equity method | 86,615 | 4,034,602 | 35.00 | - | |
| | Freudenberg Far Eastern Spunweb Co., Ltd. | (Note A) | Investments accounted for using the equity method | 33,003 | 568,319 | 29.80 | - | |

(Continued)

| Holding Company Name | Type and Name of Marketable Securities | Relationship with the Holding Company | Financial Statement Account | December 31, 2023 | | | | Note |
|----------------------|------------------------------------------------------------------------------------------------------|---------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------|-----------------|-----------------------------|------------------------------------------|----------------------------------------------------------------------|
| | | | | Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands) | Carrying Amount | Percentage of Ownership (%) | Market Value or Net Asset Value (Note H) | |
| | Oriental Securities Corporation | (Note A) | Investments accounted for using the equity method | 109,604 | \$ 1,931,409 | 25.96 | \$ - | 10,000 thousand shares pledged or mortgaged as collateral for loans. |
| | Yuan Ding Co., Ltd. | (Note A) | Investments accounted for using the equity method | 64,759 | 1,166,954 | 12.86 | - | |
| | Far Eastern International Leasing Corporation | (Note A) | Investments accounted for using the equity method | 75,268 | 953,638 | 16.87 | - | (Note F) |
| | Oriental Textile (Holding) Ltd. | (Note A) | Investments accounted for using the equity method | 126 | 9,939,680 | 100.00 | - | |
| | Pacific Liu Tong Investment Co., Ltd. | (Note A) | Investments accounted for using the equity method | 33,420 | 522,384 | 4.17 | - | |
| | Yu Yuan Investment Co., Ltd. | (Note A) | Investments accounted for using the equity method | 98,198 | 1,011,191 | 18.96 | - | |
| | Far Eastern General Contractor Inc. | (Note A) | Investments accounted for using the equity method | 2,164 | 33,801 | 1.00 | - | |
| | Oriental Petrochemical (Taiwan) Corporation | (Note A) | Investments accounted for using the equity method | 133,334 | 720,479 | 5.20 | - | |
| | Chung Nan Textile Co., Ltd. | (Note L) | Financial asset at FVTOCI - non-current | 2,985 | 114,021 | 5.27 | 114,021 | |
| | Overseas Investment and Development Co., Ltd. | - | Financial asset at FVTOCI - non-current | 1,000 | 13,720 | 1.11 | 13,720 | |
| | Universal Venture Capital Investment Corporation | - | Financial asset at FVTOCI - non-current | 1,400 | 13,510 | 1.16 | 13,510 | |
| | China Investment and Development Co., Ltd. | (Note L) | Financial asset at FVTOCI - non-current | 1,287 | 21,030 | 0.80 | 21,030 | |
| | Taiwan Stock Exchange Corporation | - | Financial asset at FVTOCI - non-current | 1,806 | 83,270 | 0.16 | 83,270 | |
| | Oriental Securities Investment Consultant Co., Ltd. | (Note I) | Financial asset at FVTOCI - non-current | 1 | 11 | - | 11 | |
| | Dah Chung Bills Finance Corporation | - | Financial asset at FVTOCI - non-current | 2,311 | 33,987 | 0.50 | 33,987 | |
| | U-Ming Marine Transport Corporation | (Note B) | Financial asset at FVTOCI - non-current | 8,869 | 462,075 | 1.05 | 462,075 | |
| | Financial assets under asset management contracts (Note E) | | | | | | | |
| | Yuanta/P-Shares Taiwan Top 50 ETF | - | Financial assets at fair value through profit or loss - current | 55 | 7,450 | - | 7,450 | |
| | Ta Chen International, Inc. | - | Financial assets at fair value through profit or loss - current | 145 | 5,742 | - | 5,742 | |
| | Compeq Manufacturing Co., Ltd | - | Financial assets at fair value through profit or loss - current | 100 | 7,070 | - | 7,070 | |
| | Yageo Corporation | - | Financial assets at fair value through profit or loss - current | 20 | 11,940 | - | 11,940 | |
| | Taiwan Semiconductor Manufacturing Company Limited | - | Financial assets at fair value through profit or loss - current | 10 | 5,930 | - | 5,930 | |
| | Acer Incorporated | - | Financial assets at fair value through profit or loss - current | 15 | 807 | - | 807 | |
| | Giga-Byte Technology Co., Ltd | - | Financial assets at fair value through profit or loss - current | 36 | 9,576 | - | 9,576 | |
| | Quanta Computer Inc. | - | Financial assets at fair value through profit or loss - current | 65 | 14,593 | - | 14,593 | |
| | Nanya Technology Corporation | - | Financial assets at fair value through profit or loss - current | 18 | 1,404 | - | 1,404 | |
| | Taiwan High Speed Rail Corporation. | - | Financial assets at fair value through profit or loss - current | 240 | 7,368 | - | 7,368 | |
| | Elite Semiconductor Microelectronics Technology Inc. | - | Financial assets at fair value through profit or loss - current | 30 | 2,940 | - | 2,940 | |
| | Faraday Technology Corp. | - | Financial assets at fair value through profit or loss - current | 20 | 7,140 | - | 7,140 | |
| | Unimicron Technology Corp. | - | Financial assets at fair value through profit or loss - current | 62 | 10,912 | - | 10,912 | |
| | Grand Process Technology Corp. | - | Financial assets at fair value through profit or loss - current | 19 | 11,324 | - | 11,324 | |
| | Adata Technology Co., Ltd. | - | Financial assets at fair value through profit or loss - current | 20 | 2,060 | - | 2,060 | |
| | Global Unichip Corp. | - | Financial assets at fair value through profit or loss - current | 5 | 8,700 | - | 8,700 | |
| | Forcecon Technology Co., Ltd. | - | Financial assets at fair value through profit or loss - current | 55 | 8,938 | - | 8,938 | |
| | Alltop Technology Co., Ltd. | - | Financial assets at fair value through profit or loss - current | 5 | 960 | - | 960 | |
| | Jentech Precision Industrial Co., Ltd | - | Financial assets at fair value through profit or loss - current | 12 | 9,228 | - | 9,228 | |
| | Gudeng Precision Industrial Co., Ltd | - | Financial assets at fair value through profit or loss - current | 29 | 10,604 | - | 10,604 | |
| | Zyxel Group Corporation | - | Financial assets at fair value through profit or loss - current | 225 | 11,430 | - | 11,430 | |
| | Asmedia Technology Inc. | - | Financial assets at fair value through profit or loss - current | 3 | 5,445 | - | 5,445 | |
| | Anpec Electronics Corporation | - | Financial assets at fair value through profit or loss - current | 30 | 6,645 | - | 6,645 | |
| | Netronix, Inc. | - | Financial assets at fair value through profit or loss - current | 80 | 7,168 | - | 7,168 | |
| | Sigurd Microelectronics Corp. | - | Financial assets at fair value through profit or loss - current | 55 | 3,586 | - | 3,586 | |
| | Shinfox Energy Co., Ltd. | - | Financial assets at fair value through profit or loss - current | 107 | 11,395 | - | 11,395 | |
| | Phison Electronics Corp. | - | Financial assets at fair value through profit or loss - current | 14 | 7,280 | - | 7,280 | |
| | Century Iron And Steel Industrial Co., Ltd. | - | Financial assets at fair value through profit or loss - current | 47 | 8,201 | - | 8,201 | |
| | Oriental Petrochemical (Taiwan) Co., Ltd. 2020 First Term Unsecured Privately Placed Corporate Bonds | (Note A) | Financial assets measured at amortized cost - non-current | 0.03 | 3,000,000 | - | - | |

(Continued)

| Holding Company Name | Type and Name of Marketable Securities | Relationship with the Holding Company | Financial Statement Account | December 31, 2023 | | | | Note |
|---------------------------------------|-----------------------------------------------|---------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------|-----------------|-----------------------------|------------------------------------------|----------------------------------------------------------------------|
| | | | | Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands) | Carrying Amount | Percentage of Ownership (%) | Market Value or Net Asset Value (Note H) | |
| Far Eastern Investment (Holding) Ltd. | Filsyn Corporation | (Note A) | Investments accounted for using the equity method | 45,066 | \$ - | 21.85 | \$ - | |
| | PET Far Eastern (M) Sdn. Bhd. | (Note A) | Investments accounted for using the equity method | Common stock | 159,101 | 50.00 | - | |
| | | | | 5,000 | | | | |
| | | | | Preferred stock | | | | |
| | | | | 3,000 | | | | |
| | Com2B | (Note A) | Investments accounted for using the equity method | 9,000 | - | 20.00 | - | |
| | Far Eastern Apparel (Vietnam) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 1,337,296 | 100.00 | - | |
| | Worldwide Polychem (HK) Ltd. | (Note A) | Investments accounted for using the equity method | 2,700 | 76,333 | 100.00 | - | |
| | Opas Fund Segregated Portfolio Company | (Note A) | Investments accounted for using the equity method | (Note G) | 1,815 | 34.00 | - | |
| | Far Eastern Polytex (Vietnam) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 14,386,315 | 100.00 | - | |
| | Far Eastern New Apparel (Vietnam) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 549,970 | 100.00 | - | |
| | Magna View Sdn. Bhd. | (Note A) | Investments accounted for using the equity method | 3,000 | 159,396 | 100.00 | - | |
| | Malaysia Garment Manufactures Pte. Ltd. | (Note A) | Investments accounted for using the equity method | 30 | 407,904 | 37.92 | - | |
| | Drive Catalyst SPC | (Note A) | Investments accounted for using the equity method | (Note G) | 557 | 34.00 | - | |
| | APG Polytech USA Holdings, Inc. | (Note A) | Investments accounted for using the equity method | 7 | 25,115,334 | 100.00 | - | |
| | Drive Catalyst SPC-SP Tranche One | (Note A) | Investments accounted for using the equity method | 4 | 136,575 | 25.00 | - | |
| | Drive Catalyst SPC-SP Tranche Three | (Note A) | Investments accounted for using the equity method | 8 | 262,526 | 25.00 | - | |
| | Drive Catalyst SPC-SP Tranche Two | (Note A) | Investments accounted for using the equity method | 8 | 258,777 | 25.00 | - | |
| | Far Eastern International Garments | (Note A) | Other liabilities-other | 59 | (12,648) | 41.00 | - | |
| | Cemtex Apparel Inc. | (Note A) | Other liabilities-other | 90 | (11,736) | 50.00 | - | |
| APG Polytech USA Holdings, Inc. | Opas Fund Segregated Portfolio Tranche A | (Note K) | Financial assets at fair value through profit or loss - current | 4 | 149,758 | - | 149,758 | |
| | Opas Fund Segregated Portfolio Tranche B | (Note K) | Financial assets at fair value through profit or loss - current | 5 | 174,682 | - | 174,682 | |
| | Opas Fund Segregated Portfolio Tranche C | (Note K) | Financial assets at fair value through profit or loss - current | 5 | 329,784 | - | 329,784 | |
| | | | | | | | | |
| Magna View Sdn. Bhd. | Corpus Christi Polymers LLC | (Note N) | Investments accounted for using the equity method | (Note G) | 17,102,604 | 33.33 | - | |
| | APG Polytech, LLC | (Note A) | Investments accounted for using the equity method | (Note G) | 6,084,710 | 100.00 | - | |
| | Phoenix Technologies International, LLC | (Note A) | Investments accounted for using the equity method | (Note G) | 1,524,640 | 100.00 | - | |
| Din Yuang Investment Co., Ltd. | PET Far Eastern (M) Sdn. Bhd. | (Note A) | Investments accounted for using the equity method | Common stock | 159,101 | 50.00 | - | |
| | | | | 5,000 | | | | |
| Kai Yuan Investment Corp. | | | | Preferred stock | | | | 5,000 thousand shares pledged or mortgaged as collateral for loans. |
| | | | | 3,000 | | | | |
| | Asia Cement Corporation | (Note A) | Investments accounted for using the equity method | 1,353 | 59,825 | 0.04 | 56,070 | |
| | Far Eastern Dept. Store, Ltd. | (Note A) | Investments accounted for using the equity method | 11,983 | 293,226 | 0.85 | 296,579 | |
| | Everest Textile Corporation | (Note A) | Investments accounted for using the equity method | 6,447 | 53,133 | 0.93 | 47,965 | |
| | Oriental Union Chemical Corporation | (Note A) | Investments accounted for using the equity method | 27,365 | 574,611 | 3.09 | 551,415 | |
| | Far EasTone Telecommunications Co., Ltd. | (Note A) | Investments accounted for using the equity method | 920 | 45,473 | 0.03 | 73,388 | |
| | Yu Ding Industry Co., Ltd. | (Note A) | Investments accounted for using the equity method | 17,917 | 491,223 | 13.20 | - | |
| | Far Eastern International Bank | (Note A) | Investments accounted for using the equity method | 104,951 | 1,474,376 | 2.58 | 1,327,624 | |
| | U-Ming Marine Transport Corporation | (Note C) | Financial asset at FVTOCI - non-current | 1,684 | 87,736 | 0.20 | 87,736 | |
| Kai Yuan Investment Corp. | Asia Cement Corporation | (Note A) | Investments accounted for using the equity method | 21,401 | 899,743 | 0.60 | 887,092 | 13,950 thousand shares pledged or mortgaged as collateral for loans. |
| | Far EasTone Telecommunications Co., Ltd. | (Note A) | Investments accounted for using the equity method | 35,558 | 1,286,189 | 0.99 | 2,837,531 | |
| | | | | | | | | |
| | Everest Textile Corporation | (Note A) | Investments accounted for using the equity method | 4,211 | 38,846 | 0.61 | 31,330 | |
| | Oriental Union Chemical Corporation | (Note A) | Investments accounted for using the equity method | 32,474 | 561,943 | 3.67 | 654,355 | |
| | Far Eastern Dept. Store, Ltd. | (Note A) | Investments accounted for using the equity method | 20,672 | 621,551 | 1.46 | 511,637 | |
| | Kowloon Cement Corporation | (Note A) | Investments accounted for using the equity method | 1,127 | 513,102 | 49.00 | - | |
| | Far Eastern International Leasing Corporation | (Note A) | Investments accounted for using the equity method | 74,970 | 954,549 | 16.80 | - | |
| | Far Eastern International Bank | (Note A) | Investments accounted for using the equity method | 127,414 | 1,790,439 | 3.13 | 1,611,792 | |
| | U-Ming Marine Transport Corporation | (Note C) | Financial asset at FVTOCI - non-current | 1,425 | 74,242 | 0.17 | 74,242 | |

(Continued)

| Holding Company Name | Type and Name of Marketable Securities | Relationship with the Holding Company | Financial Statement Account | December 31, 2023 | | | | Note |
|-----------------------------------------|-----------------------------------------------------------|---------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------|-----------------|-----------------------------|------------------------------------------|---------------------------------------------------------------------|
| | | | | Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands) | Carrying Amount | Percentage of Ownership (%) | Market Value or Net Asset Value (Note H) | |
| Far Eastern Polychem Industries Ltd. | Far Eastern Industries (Shanghai) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | \$ 4,630,746 | 65.02 | \$ - | |
| | PET Far Eastern (Holding) Ltd. | (Note A) | Investments accounted for using the equity method | 35 | 187,221 | 6.42 | - | |
| | FEDP (Holding) Ltd. | (Note A) | Investments accounted for using the equity method | 240 | 375,341 | 49.57 | - | |
| | Far Eastern Industries (Yangzhou) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 1,381,911 | 100.00 | - | |
| | Far Eastern Ishizuka Green Pet Corporation | (Note A) | Investments accounted for using the equity method | 3,578 | 1,644,969 | 90.00 | - | |
| | Nippon Parison Co., Ltd. | - | Financial asset at FVTOCI - non-current | 4 | 169,184 | 10.00 | 169,184 | |
| Far Eastern Construction Co., Ltd. | Asia Cement Corporation | (Note A) | Investments accounted for using the equity method | 17,726 | 647,501 | 0.50 | 734,747 | |
| | Far Eastern General Contractor Inc. | (Note A) | Investments accounted for using the equity method | 214,044 | 3,174,929 | 98.95 | - | |
| | U-Ming Marine Transport Corporation | (Note C) | Financial asset at FVTOCI - current | 1,590 | 82,828 | 0.19 | 82,828 | |
| Far Eastern Apparel (Holding) Ltd. | Far Eastern Apparel (Suzhou) Co., Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 586,764 | 38.46 | - | |
| | Far Eastern Dyeing & Finishing (Suzhou) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 3,400,503 | 100.00 | - | |
| | Far Eastern Innovation Apparel (Suzhou) Co., Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 1,115,342 | 100.00 | - | |
| | Far Eastern Innovation Apparel (Anhui) Co., Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 15,263 | 38.46 | - | |
| | Air Liquide Far Eastern (Suzhou) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 1,431,541 | 16.16 | - | |
| | Opas Fund Segregated Portfolio Tranche B | (Note K) | Financial assets at fair value through profit or loss - current | 4 | 136,187 | - | 136,187 | |
| | Opas Fund Segregated Portfolio Tranche C | (Note K) | Financial assets at fair value through profit or loss - current | 4 | 271,538 | - | 271,538 | |
| Far Eastern Apparel Co., Ltd. | Asia Cement Corporation | (Note A) | Investments accounted for using the equity method | 469 | 17,268 | 0.01 | 19,440 | |
| | Far EasTone Telecommunications Co., Ltd. | (Note A) | Investments accounted for using the equity method | 90 | 6,421 | - | 7,182 | |
| | Yu Ding Industry Co., Ltd. | (Note A) | Investments accounted for using the equity method | 12 | 188 | 0.01 | - | |
| Far Eastern General Contractor Inc. | Far Eastern Technical Consultants Co., Ltd. | (Note A) | Investments accounted for using the equity method | 450 | 7,425 | 9.00 | - | |
| | U-Ming Marine Transport Corporation | (Note C) | Financial asset at FVTOCI - current | 746 | 38,892 | 0.09 | 38,892 | |
| | Kaohsiung Rapid Transit Corporation | (Note K) | Financial asset at FVTOCI - non-current | 9,687 | 52,020 | 3.48 | 52,020 | |
| | Ya-Li Precast Prestressed Concrete Industries Corporation | (Note J) | Financial asset at FVTOCI - non-current | 3,106 | 33,013 | 16.03 | 33,013 | |
| | Jih Sun Money Market | - | Financial assets at fair value through profit or loss - current | 1,484 | 22,637 | - | 22,637 | |
| | CTBC Hwa-Win Money Market Fund | - | Financial assets at fair value through profit or loss - current | 147,396 | 1,667,818 | - | 1,667,818 | |
| | Capital Money Market Fund | - | Financial assets at fair value through profit or loss - current | 13,277 | 220,232 | - | 220,232 | |
| | Hwa Nan Phoenix Money Market Fund | - | Financial assets at fair value through profit or loss - current | 11,971 | 200,208 | - | 200,208 | |
| | Union Securities Money Market Funds | - | Financial assets at fair value through profit or loss - current | 14,748 | 200,210 | - | 200,210 | |
| | Shin Kong Chi-Shin Money-Market Fund | - | Financial assets at fair value through profit or loss - current | 12,590 | 200,208 | - | 200,208 | |
| | | | | | | | | |
| Malaysia Garment Manufactures Pte. Ltd. | Filsyn Corporation | (Note A) | Investments accounted for using the equity method | 33,426 | - | 16.21 | - | |
| | Arpeggio International Resources Corporation | (Note A) | Investments accounted for using the equity method | 152 | - | 40.00 | - | |
| | PT Malaysia Garment Bintan | (Note A) | Other non-current liabilities | 3 | (37) | 99.00 | - | |
| An Ho Garment Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | (Note A) | Investments accounted for using the equity method | 39,898 | 1,165,777 | 1.11 | 3,183,828 | 8,200 thousand shares pledged or mortgaged as collateral for loans. |
| | Asia Cement Corporation | (Note A) | Investments accounted for using the equity method | 6,094 | 268,830 | 0.17 | 252,583 | |
| | Oriental Union Chemical Corporation | (Note A) | Investments accounted for using the equity method | 11,204 | 223,319 | 1.26 | 225,761 | |
| | Far Eastern Dept. Store, Ltd. | (Note A) | Investments accounted for using the equity method | 370 | 12,622 | 0.03 | 9,153 | |
| | Oriental Securities Corporation | (Note A) | Investments accounted for using the equity method | 5,130 | 79,699 | 1.21 | - | |
| | Yu Ding Industry Co., Ltd. | (Note A) | Investments accounted for using the equity method | 21,269 | 484,639 | 15.66 | - | |
| | Yuan Ding Investment Corporation | (Note A) | Investments accounted for using the equity method | 5,502 | 196,487 | 0.30 | - | |
| | Far Eastern International Bank | (Note A) | Investments accounted for using the equity method | 26,134 | 367,534 | 0.64 | 330,599 | |
| | | | | | | | | |
| Yuan Faun Ltd | Yuan Cheng Manpower Services Co., Ltd. | (Note A) | Investments accounted for using the equity method | 745 | 12,118 | 55.19 | - | |
| | Far Eastern International Bank | (Note A) | Investments accounted for using the equity method | 5,538 | 78,089 | 0.14 | 70,055 | |
| | Yi Tong Fiber Co., Ltd. | - | Financial asset at FVTOCI - non-current | 1,577 | 103,337 | 3.56 | 103,337 | |
| Fu Kwok Knitting & Garment Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | (Note A) | Investments accounted for using the equity method | 520 | 21,233 | 0.01 | 41,496 | |

(Continued)

| Holding Company Name | Type and Name of Marketable Securities | Relationship with the Holding Company | Financial Statement Account | December 31, 2023 | | | | Note |
|----------------------------------------|------------------------------------------------------------|---------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------------|-----------------|-----------------------------|---------------------------------------------|----------------------------------------------------------------------|
| | | | | Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands) | Carrying Amount | Percentage of Ownership (%) | Market Value or Net Asset Value (Note H) | |
| Yuan Tone Investment Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | (Note A) | Investments accounted for using the equity method | 35,237 | \$ 1,091,191 | 0.98 | \$ 2,811,915 | 29,700 thousand shares pledged or mortgaged as collateral for loans. |
| | Far Eastern Dept. Store, Ltd. | (Note A) | Investments accounted for using the equity method | 79,700 | 2,332,154 | 5.62 | 1,972,563 | |
| | Everest Textile Corporation | (Note A) | Investments accounted for using the equity method | 6,544 | 59,245 | 0.94 | 48,690 | |
| | Oriental Union Chemical Corporation | (Note A) | Investments accounted for using the equity method | 49,942 | 1,519,841 | 5.64 | 1,006,339 | |
| | Asia Cement Corporation | (Note A) | Investments accounted for using the equity method | 28,519 | 1,247,630 | 0.80 | 1,182,129 | |
| | Far Eastern Electronic Toll Collection Co., Ltd. | (Note A) | Investments accounted for using the equity method | 35,934 | 674,995 | 11.98 | - | |
| | Liquid Air Far East Co., Ltd. | (Note A) | Investments accounted for using the equity method | 1 | 58 | - | - | |
| | Sino Belgium (Holding) Ltd. | (Note A) | Other non-current liabilities | 1 | (140,285) | 90.88 | - | |
| | Freudenberg Far Eastern Spunweb Co., Ltd. | (Note A) | Investments accounted for using the equity method | 3 | 49 | - | - | |
| | Malaysia Garment Manufactures Pte. Ltd. | (Note A) | Investments accounted for using the equity method | 10 | 139,841 | 13.00 | - | |
| | Far Eastern International Bank | (Note A) | Investments accounted for using the equity method | 127,159 | 1,786,086 | 3.12 | 1,608,565 | |
| | Ding Shen Investment Co., Ltd. | (Note M) | Financial asset at FVTOCI - non-current | 40,329 | 351,262 | 18.00 | 351,262 | |
| | Bockhold N.V - stock | - | Financial asset at FVTOCI - non-current | 1 | 313,262 | 12.51 | 313,262 | |
| | Financial assets under asset management contracts (Note E) | | | | | | | |
| | Yuanta/P-Shares Taiwan Top 50 ETF | - | Financial assets at fair value through profit or loss - current | 40 | 5,418 | - | 5,418 | |
| | Ta Chen International, Inc. | - | Financial assets at fair value through profit or loss - current | 80 | 3,168 | - | 3,168 | |
| | Compeq Manufacturing Co., Ltd | - | Financial assets at fair value through profit or loss - current | 75 | 5,303 | - | 5,303 | |
| | Yageo Corporation | - | Financial assets at fair value through profit or loss - current | 12 | 7,164 | - | 7,164 | |
| | Taiwan Semiconductor Manufacturing Company Limited | - | Financial assets at fair value through profit or loss - current | 8 | 4,744 | - | 4,744 | |
| | Giga-Byte Technology Co., Ltd | - | Financial assets at fair value through profit or loss - current | 32 | 8,512 | - | 8,512 | |
| | Quanta Computer Inc. | - | Financial assets at fair value through profit or loss - current | 35 | 7,858 | - | 7,858 | |
| | Taiwan High Speed Rail Corporation. | - | Financial assets at fair value through profit or loss - current | 230 | 7,061 | - | 7,061 | |
| | Elite Semiconductor Microelectronics Technology Inc. | - | Financial assets at fair value through profit or loss - current | 20 | 1,960 | - | 1,960 | |
| | Faraday Technology Corp. | - | Financial assets at fair value through profit or loss - current | 15 | 5,355 | - | 5,355 | |
| | Unimicron Technology Corp. | - | Financial assets at fair value through profit or loss - current | 40 | 7,040 | - | 7,040 | |
| | Grand Process Technology Corp. | - | Financial assets at fair value through profit or loss - current | 14 | 8,344 | - | 8,344 | |
| | Global Unichip Corp. | - | Financial assets at fair value through profit or loss - current | 3 | 5,220 | - | 5,220 | |
| | Forcecon Technology Co., Ltd. | - | Financial assets at fair value through profit or loss - current | 33 | 5,362 | - | 5,362 | |
| | Jentech Precision Industrial Co., Ltd | - | Financial assets at fair value through profit or loss - current | 8 | 6,152 | - | 6,152 | |
| | Gudeng Precision Industrial Co., Ltd | - | Financial assets at fair value through profit or loss - current | 20 | 7,422 | - | 7,422 | |
| | Zyxel Group Corporation | - | Financial assets at fair value through profit or loss - current | 130 | 6,604 | - | 6,604 | |
| | Asmedia Technology Inc. | - | Financial assets at fair value through profit or loss - current | 3 | 5,445 | - | 5,445 | |
| | Anpec Electronics Corporation | - | Financial assets at fair value through profit or loss - current | 15 | 3,323 | - | 3,323 | |
| | Netronix, Inc. | - | Financial assets at fair value through profit or loss - current | 60 | 5,376 | - | 5,376 | |
| | Shinfox Energy Co., Ltd. | - | Financial assets at fair value through profit or loss - current | 65 | 6,922 | - | 6,922 | |
| | Phison Electronics Corp. | - | Financial assets at fair value through profit or loss - current | 10 | 5,200 | - | 5,200 | |
| | Century Iron And Steel Industrial Co., Ltd. | - | Financial assets at fair value through profit or loss - current | 25 | 4,362 | - | 4,362 | |
| Far Eastern Apparel (Suzhou) Co., Ltd. | Suzhou An Ho Apparel Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 58,090 | 100.00 | - | |
| PET Far Eastern (Holding) Ltd. | Far Eastern Industries (Shanghai) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 1,006,343 | 14.13 | - | |
| | Far Eastern Union Petrochemical (Yangzhou) Corporation | (Note A) | Investments accounted for using the equity method | (Note G) | 2,603,073 | 44.20 | - | |
| Oriental Textile (Holding) Ltd. | Far Eastern Industries (Wuxi) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 3,517,155 | 100.00 | - | |
| | Oriental Industries (Suzhou) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 7,427,004 | 83.84 | - | |
| | Opas Fund Segregated Portfolio Tranche A | (Note K) | Financial assets at fair value through profit or loss - current | 8 | 313,806 | - | 313,806 | |
| | Opas Fund Segregated Portfolio Tranche C | (Note K) | Financial assets at fair value through profit or loss - current | 5 | 382,538 | - | 382,538 | |
| FEDP (Holding) Ltd. | Far Eastern Industries (Suzhou) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 528,357 | 100.00 | - | |

(Continued)

| Holding Company Name | Type and Name of Marketable Securities | Relationship with the Holding Company | Financial Statement Account | December 31, 2023 | | | | Note |
|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------|
| | | | | Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands) | Carrying Amount | Percentage of Ownership (%) | Market Value or Net Asset Value (Note H) | |
| FE Oriental Investment Holding (Singapore) Pte. Ltd. | FE New Century Industry (Singapore) Pte. Ltd. Oriental Investment Holding (Netherlands) B.V. FE Green PET (M) Sdn. Bhd. | (Note A) (Note A) (Note A) | Investments accounted for using the equity method Investments accounted for using the equity method Investments accounted for using the equity method | 99 - 46,475 | \$ 361,308 63,206 294,709 | 100.00 100.00 100.00 | \$ - - - | |
| FE New Century Industry (Singapore) Pte. Ltd. | FYN Green PET Corporation | (Note A) | Prepayments for investments (included in other non-current assets) | Preferred stock 23 | 138,173 | 8.26 | - | |
| Oriental Investment Holding (Netherlands) B.V. | Oriental Martens (Netherlands) B.V. | (Note A) | Investments accounted for using the equity method | - | - | 100.00 | - | |
| Far Eastern Polytex (Holding) Ltd. | Wuhan Far Eastern New Material Ltd. Far Eastern Apparel (Suzhou) Co., Ltd. Far Eastern New Century (China) Investment Co., Ltd. | (Note A) (Note A) (Note A) | Investments accounted for using the equity method Investments accounted for using the equity method Investments accounted for using the equity method | (Note G) (Note G) (Note G) | 910,622 938,883 3,089,665 | 100.00 61.54 100.00 | - - - | (Note O) |
| | Far Eastern Yihua Petrochemical (Yangzhou) Corporation | (Note A) | Investments accounted for using the equity method | (Note G) | 4,144,708 | 60.00 | - | |
| | Far Eastern Innovation Apparel (Anhui) Co., Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 24,423 | 61.54 | - | |
| Far Eastern New Century (China) Investment Co., Ltd. | Far Eastern Industries (Shanghai) Ltd. Shanghai Yuan Zi Information Technology Co., Ltd. | (Note A) (Note A) | Investments accounted for using the equity method Investments accounted for using the equity method | (Note G) (Note G) | 774,877 59,480 | 10.88 100.00 | - - | |
| | Yuan Ding Enterprise (Shanghai) Limited | (Note A) | Investments accounted for using the equity method | (Note G) | 2,534,848 | 40.00 | - | |
| Far Eastern Industries (Shanghai) Ltd. | Shanghai Far Eastern Petrochemical Logistic Corporation | (Note A) | Investments accounted for using the equity method | (Note G) | 163,573 | 100.00 | - | |
| Yuan Ding Co., Ltd. | YDT Technology International Co., Ltd. Ding Ding Integrated Marketing Service Co., Ltd. Far Eastern Technical Consultants Co., Ltd. YDC (Virgin Islands) Ltd. FET Engineering Co., Ltd. Asia Cement Corporation Far EasTone Telecommunications Co., Ltd. Yu Yuan Investment Co., Ltd. | (Note A) (Note A) (Note A) (Note A) (Note A) (Note A) (Note A) (Note A) | Investments accounted for using the equity method Investments accounted for using the equity method Investments accounted for using the equity method Investments accounted for using the equity method Investments accounted for using the equity method Investments accounted for using the equity method Investments accounted for using the equity method Investments accounted for using the equity method | 13,992 21,787 4,550 (Note G) 2,500 5,329 4,164 129,637 | 270,945 128,564 73,868 10,394 42,791 224,748 125,141 2,121,723 | 100.00 60.00 91.00 17.70 100.00 0.15 0.12 25.02 | - - - - - 220,872 332,247 - | 119,000 thousand shares pledged or mortgaged as collateral for loans. |
| | Yue Ming Corporation Yu Ding Industry Co., Ltd. FEDS Asia Pacific Development Co., Ltd. | (Note A) (Note A) (Note A) | Investments accounted for using the equity method Investments accounted for using the equity method Investments accounted for using the equity method | 104 3,520 10,650 | 855 79,778 122,070 | 0.33 2.59 5.00 | - - - | |
| | Far Eastern Electronic Toll Collection Co., Ltd. Far Eastern International Bank Ding Ding Hotel Co., Ltd. Far Eastern New Century Corporation | (Note A) (Note A) (Note A) (Note D) | Investments accounted for using the equity method Investments accounted for using the equity method Investments accounted for using the equity method Financial assets at fair value through profit or loss - current | 44,796 9,880 102,509 779 | 835,913 138,975 251,109 24,316 | 14.93 0.24 98.52 - | - 124,978 - 24,316 | |
| Ding Ding Integrated Marketing Service Co., Ltd. | DDIM (Virgin Islands) Ltd. Deutsche Far Eastern DWS Taiwan Money Market Fund Pacific SOGO Department Stores Co., Ltd. | (Note A) (Note K) (Note J) | Investments accounted for using the equity method Financial assets at fair value through profit or loss - current Financial asset at FVTOCI - non-current | (Note G) 5,832 1 | 16,422 70,102 46 | 46.13 - - | - 70,102 46 | 10,236 thousand shares pledged or mortgaged as collateral for loans. |
| Far Eastern Technical Consultants Co., Ltd. | Cosmos Foreign Exchange Intl. Co., Ltd. | - | Financial asset at FVTOCI - non-current | 480 | 10,234 | 4.00 | 10,234 | |
| FET Engineering Co., Ltd. | DDIM (Virgin Islands) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 19,177 | 53.87 | - | |
| YDC (Virgin Islands) Ltd. | Yuan Ding Integrated Information Service (Shanghai) Inc. Speedy (Shanghai) digital Tech. Co., Ltd. | (Note A) (Note A) | Investments accounted for using the equity method Investments accounted for using the equity method | (Note G) (Note G) | 164 36,888 | 0.46 100.00 | - - | |

(Continued)

| Holding Company Name | Type and Name of Marketable Securities | Relationship with the Holding Company | Financial Statement Account | December 31, 2023 | | | | Note |
|--------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------|-----------------|-----------------------------|------------------------------------------|---------------------------------------------------------------------|
| | | | | Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands) | Carrying Amount | Percentage of Ownership (%) | Market Value or Net Asset Value (Note H) | |
| DDIM (Virgin Islands) Ltd. | Yuan Ding Integrated Information Service (Shanghai) Inc. | (Note A) | Investments accounted for using the equity method | (Note G) | \$ 35,561 | 99.54 | \$ - | 5,000 thousand shares pledged or mortgaged as collateral for loans. |
| YDT Technology International Co., Ltd. | Everest Textile Corporation | (Note A) | Investments accounted for using the equity method | 101 | 747 | 0.01 | 750 | |
| | Far Eastern Dept. Store, Ltd. | (Note A) | Investments accounted for using the equity method | 2,764 | 102,836 | 0.20 | 68,406 | |
| | Asia Cement Corporation | (Note A) | Investments accounted for using the equity method | 61 | 2,538 | - | 2,509 | |
| | YDC (Virgin Islands) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 48,331 | 82.30 | - | |
| | Far Eastern International Bank | (Note A) | Investments accounted for using the equity method | 3,474 | 49,452 | 0.09 | 43,949 | |
| | Oriental Securities Investment Consultant Co., Ltd. | (Note J) | Financial asset at FVTOCI - non-current | 1 | 11 | - | 11 | |
| Far Eastern Electronic Toll Collection Co., Ltd. | FETC International Co., Ltd. | (Note A) | Other liabilities-other | 20,000 | 26,869 | 100.00 | - | |
| | Millerful No.1 REIT | - | Financial asset at FVTOCI - non-current | 47,010 | 472,455 | - | 472,455 | |
| | Subordinated perpetual corporate bonds of Cathy Life Insurance Co., Ltd. | - | Financial assets at amortized cost - non-current | 5,000 | 500,000 | - | - | |
| FETC International Co., Ltd. | FETC International (Thailand) Co., Ltd. | (Note A) | Investments accounted for using the equity method | 8,200 | 142,605 | 100.00 | - | |
| | FETC International (Malaysia) Co., Ltd. | (Note A) | Investments accounted for using the equity method | 100 | 712 | 100.00 | - | |
| Far EasTone Telecommunications Co., Ltd. | New Century InfoComm Tech Co., Ltd. | (Note A) | Investments accounted for using the equity method | 2,100,000 | 26,458,904 | 100.00 | - | |
| | ARCOA Communication Co., Ltd. | (Note A) | Investments accounted for using the equity method | 82,762 | 662,138 | 61.63 | - | |
| | KGEx.com Co., Ltd. | (Note A) | Investments accounted for using the equity method | 68,897 | 901,366 | 99.99 | - | |
| | Yuanshi Digital Technology Co., Ltd. | (Note A) | Investments accounted for using the equity method | 80,404 | 60,601 | 98.96 | - | |
| | Yuan Cing Co., Ltd. | (Note A) | Investments accounted for using the equity method | 3,680 | 65,866 | 100.00 | - | |
| | Far Eastern Info Service (Holding) Ltd. | (Note A) | Investments accounted for using the equity method | 1 | 5,489 | 100.00 | - | |
| | IDEAWORKS Entertainment Co., Ltd. | (Note A) | Investments accounted for using the equity method | 8,250 | 67,360 | 50.00 | - | |
| | Far EasTone Property Insurance Agent Co., Ltd. | (Note A) | Investments accounted for using the equity method | 500 | 104,180 | 100.00 | - | |
| | Far Eastern Electronic Toll Collection Co., Ltd. | (Note A) | Investments accounted for using the equity method | 118,251 | 1,791,133 | 39.42 | - | |
| | Ding Ding Integrated Marketing Service Co., Ltd. | (Note A) | Investments accounted for using the equity method | 5,447 | 29,930 | 15.00 | - | |
| | Asia Pacific Telecom (Hong Kong)Co., Ltd. | (Note A) | Investments accounted for using the equity method | 7,800 | 3,227 | 100.00 | - | |
| | Foxconn Global Network Corporation | (Note A) | Investments accounted for using the equity method | 14,180 | 234,085 | 40.40 | - | |
| | App Works Fund II Co., Ltd. | (Note L) | Financial asset at FVTOCI - non-current | 4,455 | 43,519 | 11.11 | 43,519 | |
| | CDIB Capital Innovation Accelerator Co., Ltd. | (Note L) | Financial asset at FVTOCI - non-current | 10,186 | 158,625 | 10.71 | 158,625 | |
| | LINE Bank Taiwan Limited | - | Financial asset at FVTOCI - non-current | 37,500 | 304,276 | 2.50 | 304,276 | |
| | LI TV (Taiwan) Inc | - | Financial asset at FVTOCI - non-current | 1,250 | 4,697 | 2.50 | 4,697 | |
| | Ihh Co., Ltd. | - | Financial asset at FVTOCI - non-current | 992 | 39,676 | 19.59 | 39,676 | |
| ARCOA Communication Co., Ltd. | DataExpress Infotech Co., Ltd. | (Note A) | Investments accounted for using the equity method | 18,918 | 339,646 | 70.00 | - | |
| | THI consultants | (Note L) | Financial asset at FVTOCI - non-current | 1,214 | 12,190 | 18.32 | 12,190 | |
| | Web Point Co., Ltd. | - | Financial asset at FVTOCI - non-current | 161 | 1,618 | 0.63 | 1,618 | |
| | Taiwan Mobile Co., Ltd. | - | Financial assets at fair value through profit or loss - current | - | 25 | - | 25 | |
| New Century InfoComm Tech Co., Ltd. | New Diligent Co., Ltd. | (Note A) | Investments accounted for using the equity method | 54,000 | 84,041 | 100.00 | - | |
| | Information Security Service Digital United Inc. | (Note A) | Investments accounted for using the equity method | 13,764 | 181,080 | 98.68 | - | |
| | Digital United (Cayman) Ltd. | (Note A) | Investments accounted for using the equity method | 10,320 | 114,810 | 100.00 | - | |
| | Yuanshi Digital Technology Co., Ltd. | (Note A) | Investments accounted for using the equity method | 375 | 283 | 0.46 | - | |
| | Ding Ding Integrated Marketing Service Co., Ltd. | (Note A) | Investments accounted for using the equity method | 1,816 | 9,977 | 5.00 | - | |
| | Prime EcoPower Co., Ltd. | (Note A) | Investments accounted for using the equity method | 16,000 | 153,105 | 100.00 | - | |
| | Drive Catalyst SPC-SP Tranche One | (Note A) | Investments accounted for using the equity method | 4 | 136,575 | 25.00 | - | |
| | Drive Catalyst SPC-SP Tranche Two | (Note A) | Investments accounted for using the equity method | 8 | 258,777 | 25.00 | - | |
| | Drive Catalyst SPC-SP Tranche Three | (Note A) | Investments accounted for using the equity method | 8 | 263,508 | 25.00 | - | |
| | Nextlink Technology Co., Ltd. | (Note A) | Investments accounted for using the equity method | 13,466 | 543,070 | 67.29 | - | |
| | Ju An Long-Age Co., Ltd. | (Note A) | Investments accounted for using the equity method | 1,000 | 13,239 | 25.00 | - | |
| | ARCOA Communication Co., Ltd. | (Note A) | Investments accounted for using the equity method | 9,026 | 128,322 | 6.72 | - | |
| | Kaohsiung Rapid Transit Corporation | (Note K) | Financial asset at FVTOCI - non-current | 8,858 | 47,569 | 3.18 | 47,569 | |

(Continued)

| Holding Company Name | Type and Name of Marketable Securities | Relationship with the Holding Company | Financial Statement Account | December 31, 2023 | | | | Note |
|------------------------------------|-------------------------------------------------------|---------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------|-----------------|-----------------------------|------------------------------------------|------|
| | | | | Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands) | Carrying Amount | Percentage of Ownership (%) | Market Value or Net Asset Value (Note H) | |
| | Bank Pro E-service Technology Co., Ltd. | - | Financial asset at FVTOCI - non-current | 600 | \$ 4,500 | 3.33 | \$ 4,500 | |
| | Changing.ai Inc. | - | Financial asset at FVTOCI - non-current | 500 | 37,311 | 2.27 | 37,311 | |
| | Opas Fund Segregated Portfolio Tranche A | (Note K) | Financial assets at fair value through profit or loss - current | 10 | 371,890 | - | 371,890 | |
| | Opas Fund Segregated Portfolio Tranche B | (Note K) | Financial assets at fair value through profit or loss - current | 5 | 181,724 | - | 181,724 | |
| | Opas Fund Segregated Portfolio Tranche C | (Note K) | Financial assets at fair value through profit or loss - current | 2 | 158,939 | - | 158,939 | |
| IDEAWORKS Entertainment Co., Ltd. | Mission International Co., Ltd. | (Note A) | Investments accounted for using the equity method | 16,000 | 130,132 | 100.00 | - | |
| New Diligent Co., Ltd. | Sino Lead Enterprise Limited | (Note A) | Investments accounted for using the equity method | 30 | 480 | 100.00 | - | |
| | New Diligent Hong Kong Co., Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | - | - | - | |
| DataExpress Infotech Co., Ltd. | Home Master Technology Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 84,127 | 100.00 | - | |
| Nextlink Technology Co., Ltd. | Microfusion Technology Co., Ltd. | (Note A) | Investments accounted for using the equity method | 4,495 | 89,253 | 100.00 | - | |
| | Nextlink (HK) Technology Co., Ltd. | (Note A) | Investments accounted for using the equity method | - | 76,898 | 100.00 | - | |
| | Microfusion Technology (HK) Co., Ltd. | (Note A) | Investments accounted for using the equity method | - | 3,981 | 100.00 | - | |
| | Microfusion Technology (MY) Sdn. Bhd. | (Note A) | Investments accounted for using the equity method | - | 4,790 | 100.00 | - | |
| | Nextlink (SG) Technology Pte. Ltd. | (Note A) | Investments accounted for using the equity method | - | 2,850 | 100.00 | - | |
| Digital United (Cayman) Ltd. | Digital United Information Technology (Shanghai) Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 15,818 | 100.00 | - | |
| | TBCASoft, Inc. | - | Financial asset at FVTOCI - non-current | 727 | 70,198 | 4.59 | 70,198 | |
| Nextlink (HK) Technology Co., Ltd. | Nextlink (Shanghai) Technology Co., Ltd. | (Note A) | Investments accounted for using the equity method | (Note G) | 2,770 | 67.29 | - | |

Notes: A. The investee company using equity-method.

B. Investor and investee have the same chairman.

C. The chairman of investee is the chairman of FENC.

D. Parent company

E. Financial assets under asset management contracts can be sold in the open market investee, Oriental Securities Investment Consultant Co., Ltd.

F. The investor opened a trust account in Shanghai Bank in Taipei on September 26, 2002 to acquire the ownership of Pacific Liu Tung Investment Co., Ltd.

G. Company limited.

H. The fair value of unlisted equity investments held by the Group was not disclosed due to it cannot be reliably measured.

I. The subsidiary of the invested company accounted for using the equity method.

J. The subsidiary of FENC's associate.

K. Related party in substance.

L. The investor is the corporate director of the investee.

M. The investor is the corporate supervisor of the investee.

N. Joint operation entity.

O. Oriental Martens (Netherlands) B.V. was established and registered on February 12, 2020, but as of December 31, 2023, the relevant investment funds have not been remitted.

P. As of December 31, 2022, the procedure of cash capital increase has not completed, therefore recognized it as prepayment for investments (recognized as other non-current assets).

(Concluded)

TABLE 7

FAR EASTERN NEW CENTURY CORPORATION AND INVESTEEES

**MARKETABLE SECURITIES ACQUIRED AND DISPOSED OF AT COSTS OR PRICES OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Company Name | Type and Name of Marketable Securities | Financial Statement Account | Counterparty | Relationship | Beginning Balance | | Acquisition | | Disposal | | | | Investment Income under the Equity Method | Ending Balance | |
|---------------------------------------|------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------|--------------|---------------------------------------|--------------|---------------------------------------|--------------|---------------------------------------|-----------|---------------------|------------------|-------------------------------------------|---------------------------------------|--------------|
| | | | | | Shares (Thousands)/ Thousand Units | Amount | Shares (Thousands)/ Thousand Units | Amount | Shares (Thousands)/ Thousand Units | Price | Book Value | Disposal Gain | | Shares (Thousands)/ Thousand Units | Amount |
| Far Eastern New Century Corporation | Oriental Securities Corporation | Investments accounted for using the equity method | Capital reduction | (Note B) | 141,961 | \$ 1,901,195 | - | \$ - | 58,964 | \$ - | \$ 589,638 (Note G) | \$ - | \$ 70,244 | 82,997 | \$ 1,381,801 |
| | Far Eastern Investment (Holding) Ltd. | Investments accounted for using the equity method | Issuance of common stock for cash | (Note A) | 6,851 | 40,993,789 | 873 | 5,314,195 | - | - | - | - | (106,225) | 7,724 | 46,201,759 |
| | PET Far Eastern (Holding) Ltd. | Investments accounted for using the equity method | Issuance of common stock for cash | (Note A) | 397 | 3,015,403 | 110 | 814,797 | - | - | - | - | (1,101,201) | 507 | 2,728,999 |
| | FE Oriental Investment Holding (Singapore) Pte. Ltd. | Investments accounted for using the equity method | Issuance of common stock for cash | (Note A) | 50 | 199,638 | 350 | 1,125,517 | - | - | - | - | (52,749) | 400 | 1,272,406 |
| Yuan Ding Investment Corporation | Oriental Union Chemical Corporation | Investments accounted for using the equity method | Centralized securities market | - | 70,818 | 1,064,257 | - | - | 14,563 | 317,129 | 226,903 | 90,226 | (1,383) | 56,255 | 835,971 |
| | Oriental Securities Corporation | Investments accounted for using the equity method | Capital reduction | (Note B) | 187,470 | 2,617,270 | - | - | 77,866 | - | 778,660 (Note G) | - | 92,799 | 109,604 | 1,931,409 |
| | Oriental Textile (Holding) Ltd. | Investments accounted for using the equity method | Issuance of common stock for cash | (Note A) | 110 | 8,583,122 | 16 | 1,230,739 | - | - | - | - | 125,819 | 126 | 9,939,680 |
| | Pacific Liu Tong Investment Co., Ltd. | Investments accounted for using the equity method | Bai Yang Investment Co., Ltd. | (Note B) | 119,653 | 1,765,241 | - | - | 86,233 | 2,177,729 | 1,337,640 | 757,172 (Note H) | 94,783 | 33,420 | 522,384 |
| Far Eastern Investment (Holding) Ltd. | APG Polytech USA Holdings, Inc. | Investments accounted for using the equity method | Issuance of common stock for cash | (Note A) | 6 | US\$ 680,914 | 1 | US\$ 140,910 | - | - | - | - | US\$ (3,868) | 7 | US\$ 817,956 |
| APG Polytech USA Holdings, Inc. | Corpus Christi Polymers LLC | Investments accounted for using the equity method | Issuance of common stock for cash | (Note C) | (Note D) | US\$ 459,665 | (Note D) | US\$ 105,554 | - | - | - | - | US\$ (8,222) | (Note D) | US\$ 556,997 |
| | Phoenix Technologies International, LLC | Investments accounted for using the equity method | Issuance of common stock for cash | (Note A) | (Note D) | US\$ 13,437 | (Note D) | US\$ 40,000 | - | - | - | - | US\$ (3,783) | (Note D) | US\$ 49,654 |
| Din Yuang Investment Co., Ltd. | Asia Cement Corporation | Investments accounted for using the equity method | Centralized securities market | - | 12,369 | 482,067 | - | - | 11,016 | 470,152 | 438,882 | 31,270 | 16,640 | 1,353 | 59,825 |
| | Pacific Liu Tong Investment Co., Ltd. | Investments accounted for using the equity method | Bai Yang Investment Co., Ltd. | (Note B) | 18,000 | 260,023 | - | - | 18,000 | 454,572 | 273,612 | 179,422 (Note I) | 13,589 | - | - |
| Kai Yuang Investment Corp. | Pacific Liu Tong Investment Co., Ltd. | Investments accounted for using the equity method | Bai Yang Investment Co., Ltd. | (Note B) | 18,000 | 260,225 | - | - | 18,000 | 454,572 | 273,813 | 178,120 (Note J) | 13,588 | - | - |
| Far Eastern Apparel (Holding) Ltd. | Oriental Industries (Suzhou) Ltd. | Investments accounted for using the equity method | Issuance of common stock for cash | (Note A) | (Note D) | US\$ - | (Note D) | US\$ 43,000 | - | US\$ - | - | - | US\$ 3,622 | (Note D) | US\$ 46,622 |
| Far Eastern General Contractor Inc | CTBC Hwa-Win Money Market Fund | Financial assets at fair value through profit or loss - current | - | - | 32,225 | 360,229 | 131,733 | 1,490,000 | 16,562 | 187,000 | 185,247 | 1,753 | 2,836 (Note E) | 147,396 | 1,667,818 |
| | Capital Money Market Fund | Financial assets at fair value through profit or loss - current | - | - | 13,620 | 223,158 | 25,436 | 420,000 | 25,779 | 424,304 | 423,159 | 1,145 | 233 (Note E) | 13,277 | 220,232 |
| | Union Money Market Funds | Financial assets at fair value through profit or loss - current | - | - | 16,298 | 218,657 | 24,180 | 327,000 | 25,730 | 346,174 | 345,657 | 517 | 210 (Note E) | 14,748 | 200,210 |
| | Shin Kong Chi-Shin Money-market Fund. | Financial assets at fair value through profit or loss - current | - | - | - | - | 24,414 | 386,000 | 11,824 | 187,027 | 186,000 | 1,027 | 208 (Note E) | 12,590 | 200,208 |
| Yuan Tone Investment Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | Investments accounted for using the equity method | Centralized securities market | - | 100,237 | 2,549,498 | - | - | 65,000 | 4,992,000 | 1,746,887 | (Note F) | 288,580 | 35,237 | 1,091,191 |
| | Pacific Liu Tong Investment Co., Ltd. | Investments accounted for using the equity method | Bai Yang Investment Co., Ltd. | (Note B) | 18,000 | 259,026 | - | - | 18,000 | 454,572 | 272,615 | 171,731 (Note K) | 13,589 | - | - |

(Continued)

| Company Name | Type and Name of Marketable Securities | Financial Statement Account | Counterparty | Relationship | Beginning Balance | | Acquisition | | Disposal | | | | Investment Income under the Equity Method | Ending Balance | |
|--------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------|--------------|------------------------------------|-------------|------------------------------------|-------------|------------------------------------|-------------|--------------------|----------------------|-------------------------------------------|------------------------------------|--------------|
| | | | | | Shares (Thousands)/ Thousand Units | Amount | Shares (Thousands)/ Thousand Units | Amount | Shares (Thousands)/ Thousand Units | Price | Book Value | Disposal Gain | | Shares (Thousands)/ Thousand Units | Amount |
| PET Far Eastern (Holding) Ltd. | Far Eastern Union Petrochemical (Yangzhou) Corporation | Investments accounted for using the equity method | Issuance of common stock for cash | (Note B) | (Note D) | CNY 522,481 | (Note D) | CNY 189,873 | - | \$ - | \$ - | \$ - | CNY (110,766) | (Note D) | CNY 601,588 |
| Oriental Textile (Holding) Ltd. | Far Eastern Industries (Wuxi) Ltd. | Investments accounted for using the equity method | Issuance of common stock for cash | (Note A) | (Note D) | US\$ 83,157 | (Note D) | US\$ 40,000 | - | - | - | - | US\$ (8,610) | (Note D) | US\$ 114,547 |
| FE Oriental Investment Holding (Singapore) Pte. Ltd. | FE Green PET (M) Sdn. Bhd. | Investments accounted for using the equity method | Issuance of common stock for cash | (Note A) | - | US\$ - | 46,475 | US\$ 10,000 | - | - | - | - | US\$ (402) | 46,475 | US\$ 9,598 |
| Far Eastern Yihua Petrochemical (Yangzhou) Corporation | Harvest Money Market A | Financial assets at fair value through profit or loss - current | - | - | 578,291 | CNY 578,291 | 200,000 | CNY 200,000 | 785,777 | CNY 785,777 | CNY 785,777 | - | CNY 7,486 (Note E) | - | - |
| Far EasTone Telecommunications Co., Ltd. | YUANSHI DIGITAL TECHNOLOGY CO., LTD. | Investments accounted for using the equity method | Issuance of common stock for cash | (Note A) | 10,821 | (445,664) | 69,583 | 695,827 | - | - | - | - | (189,562) | 80,404 | 60,601 |
| | Asia Pacific Telecom Co., Ltd Privately placed shares | Financial asset at FVTOCI - non-current | - | - | 500,000 | 3,050,000 | - | - | 500,000 | 2,513,435 | 5,000,000 (Note K) | (2,486,565) (Note L) | 1,950,000 (Note E) | - | - |

- Notes:
- A. Parent company.
 - B. Associates and its subsidiaries.
 - C. Joint operation entity.
 - D. Company limited.
 - E. Gains or losses on financial asset at FVTPL.
 - F. Unrecognized gain or loss on equity transaction.
 - G. Cash-refund Capital reduction.
 - H. It includes an adjustment of downstream trading \$(82,917) thousands.
 - I. It includes the adjustment of downstream trading \$(1,538) thousand.
 - J. It includes an adjustment of downstream trading \$(2,639) thousand.
 - K. It includes an adjustment of downstream trading \$(10,226) thousand.
 - L. Far EasTone telecommunications, a subsidiary, absorbed and merged Asia Pacific Telecom by way of share exchange, and the original 500,000 thousand private ordinary shares of Asia Pacific Telecom were appraised at a fair value of \$2,513,435 thousand on the merger base date, and the difference between the original acquisition cost of \$5,000,000 thousand was \$2,486,565 thousand, and the loss was transferred to the retained earnings under other interests on the merger base date.

(Concluded)

TABLE 8

FAR EASTERN NEW CENTURY CORPORATION AND INVESTEEES

ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Buyer | Property | Event Date | Transaction Amount | Payment Status | Counterparty | Relationship | Information on Previous Title Transfer If Counterparty Is A Related Party | | | | Pricing Reference | Purpose of Acquisition | Other Terms |
|------------------------------------|-------------------------------------|------------------|--------------------|----------------|---------------------|--------------|---------------------------------------------------------------------------|--------------|------------------|--------|----------------------------------------------------------------------------------------------------------------------------|------------------------|-------------|
| | | | | | | | Property Owner | Relationship | Transaction Date | Amount | | | |
| Far Eastern Construction Co., Ltd. | Land in Xinyi District, Taipei City | 2023/6/27 (Note) | \$ 465,225 | Paid | Non-related parties | - | - | - | - | \$ - | Valuation report issued by Cushman & Wakefield Appraisers Valuation report issued by Zonetal Real Estate Appraisal Firm | Construction land | - |

Note: The transfer of ownership was completed on July 14, 2023.

TABLE 9

FAR EASTERN NEW CENTURY CORPORATION AND INVESTEEES

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars)**

| Company Name | Related Party | Nature of Relationship | Transaction Details | | | | Abnormal Transactions | | Accounts Payable or Receivable | | Note |
|--------------------------------------------------|--------------------------------------------------------|------------------------|-------------------------------|----------------|------------|-------------------|-----------------------|---------------|--------------------------------|------------|------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | % of Total | |
| Far Eastern New Century Corporation | Worldwide Polychem (HK) Limited | (Note A) | Sale | \$ (2,705,556) | (6) | Based on contract | - | - | \$ 698,411 | 10 | |
| | APG Polytech USA Holdings, Inc | (Note A) | Sale | (894,460) | (2) | Based on contract | - | - | 878,821 | 13 | |
| | APG Polytech, LLC | (Note A) | Sale | (868,646) | (2) | Based on contract | - | - | 217,997 | 3 | |
| | Far Eastern Industries (Shanghai) Ltd. | (Note A) | Sale | (830,877) | (2) | Based on contract | - | - | 148,734 | 2 | |
| | Far Eastern Ishizuka Green Pet Corporation | (Note A) | Sale | (599,529) | (1) | Based on contract | - | - | 32,405 | - | |
| | Phoenix Technologies International, LLC | (Note A) | Sale | (250,764) | (1) | Based on contract | - | - | 218,187 | 3 | |
| | Oriental Investment Holding (Netherlands) B.V. | (Note A) | Sale | (197,371) | - | Based on contract | - | - | 71,703 | 1 | |
| | Oriental Industries (Suzhou) Ltd. | (Note A) | Sale | (134,507) | - | Based on contract | - | - | 6,198 | - | |
| | Far Eastern Polytex (Vietnam) Ltd. | (Note A) | Sale | (164,815) | - | Based on contract | - | - | - | - | |
| | Far Eastern New Apparel (Vietnam) Ltd. | (Note A) | Sale | (145,997) | - | Based on contract | - | - | 21,748 | - | |
| | Oriental Green Materials Limited | (Note A) | Purchase | 1,569,966 | 4 | Based on contract | - | - | (114,159) | (3) | |
| | Oriental Petrochemical (Taiwan) Co., Ltd. | (Note A) | Purchase | 14,038,439 | 36 | Based on contract | - | - | (1,229,228) | (37) | |
| | Far Eastern Ishizuka Green Pet Corporation | (Note A) | Purchase | 701,095 | 2 | Based on contract | - | - | (111,963) | (3) | |
| | FE New Century Industry (Singapore) Pte. Ltd. | (Note A) | Purchase | 330,322 | 1 | Based on contract | - | - | (53,795) | (2) | |
| | Everest Textile Corporation | (Note D) | Sale | (230,959) | (1) | Based on contract | - | - | 68,918 | 1 | |
| | Freudenberg Far Eastern Spunweb Co., Ltd. | (Note D) | Sale | (528,836) | (1) | Based on contract | - | - | 131,223 | 2 | |
| | Oriental Union Chemical Corporation | (Note D) | Purchase | 719,351 | 2 | Based on contract | - | - | (46,107) | (1) | |
| Oriental Petrochemical (Taiwan) Co., Ltd. | Far Eastern New Century Corporation | (Note B) | Sale | (14,038,439) | (42) | Based on contract | - | - | 1,229,228 | 31 | |
| | Far Eastern Polytex (Vietnam) Ltd. | (Note C) | Sale | (6,739,161) | (20) | Based on contract | - | - | 1,116,750 | 28 | |
| Oriental Green Materials Limited | Far Eastern New Century Corporation | (Note B) | Sale | (1,569,966) | (82) | Based on contract | - | - | 114,159 | 67 | |
| | Phoenix Technologies International, LLC | (Note C) | Sale | (187,702) | (10) | Based on contract | - | - | 55,864 | 33 | |
| | Far Eastern Ishizuka Green Pet Corporation | (Note C) | Purchase | 168,184 | 10 | Based on contract | - | - | (29,416) | (29) | |
| Far Eastern General Contractor Inc. | Far Eastern Resource Development Co., Ltd. | (Note C) | Construction contract revenue | (437,412) | (8) | Based on contract | - | - | 165,251 | 13 | |
| | Far Eastern Construction Co., Ltd. | (Note C) | Construction contract revenue | (170,412) | (3) | Based on contract | - | - | 161,375 | 12 | |
| | Far Eastern Memorial Foundation | (Note H) | Construction contract revenue | (251,458) | (5) | Based on contract | - | - | - | - | |
| | Fu Ming Transport Corporation | (Note D) | Construction contract revenue | (140,721) | (3) | Based on contract | - | - | - | - | |
| | Yali Ready-mixed Concrete Corporation | (Note D) | Construction costs | 138,393 | 3 | Based on contract | - | - | (34,833) | (2) | |
| Far Eastern Construction Co., Ltd. | Far Eastern General Contractor Inc. | (Note C) | Purchase | 328,761 | 41 | Based on contract | - | - | (161,375) | (47) | |
| FETC International Co., Ltd. | Far Eastern Electronic Toll Collection Co., Ltd. | (Note C) | Sale | (406,195) | (63) | Based on contract | - | - | 51,718 | 49 | |
| Far Eastern Electronic Toll Collection Co., Ltd. | FETC International Co., Ltd. | (Note C) | Purchase | 406,195 | 40 | Based on contract | - | - | (51,718) | (30) | |
| Far Eastern Dyeing & Finishing (Suzhou) Ltd. | FE New Century Industry (Singapore) Pte. Ltd. | (Note C) | Sale | (3,032,382) | (65) | Based on contract | - | - | 641,513 | 68 | |
| | Far Eastern Apparel (Suzhou) Ltd. | (Note C) | Sale | (354,986) | (8) | Based on contract | - | - | 117,716 | 12 | |
| | Far Eastern Industries (Shanghai) Ltd. | (Note C) | Purchase | 383,982 | 10 | Based on contract | - | - | (49,769) | (5) | |
| Far Eastern Industries (Shanghai) Ltd. | FE New Century Industry (Singapore) Pte. Ltd | (Note C) | Sale | (2,036,569) | (6) | Based on contract | - | - | 927,914 | 33 | |
| | Wuhan Far Eastern New Material Ltd. | (Note C) | Sale | (678,995) | (2) | Based on contract | - | - | 1,405 | - | |
| | Far Eastern Dyeing & Finishing (Suzhou) Ltd. | (Note C) | Sale | (383,982) | (1) | Based on contract | - | - | 49,769 | 2 | |
| | Oriental Industries (Suzhou) Ltd. | (Note C) | Sale | (517,293) | (2) | Based on contract | - | - | 259,282 | 9 | |
| | Far Eastern New Century Corporation | (Note B) | Purchase | 830,877 | 2 | Based on contract | - | - | (148,734) | (8) | |
| | Wuhan Far Eastern New Material Ltd. | (Note C) | Purchase | 224,030 | 1 | Based on contract | - | - | (37,189) | (2) | |
| | Far Eastern Fibertech Co., Ltd. | (Note C) | Purchase | 304,062 | 1 | Based on contract | - | - | (86,082) | (5) | |
| | Far Eastern Union Petrochemical (Yangzhou) Corporation | (Note D) | Purchase | 119,730 | - | Based on contract | - | - | - | - | |

(Continued)

| Company Name | Related Party | Nature of Relationship | Transaction Details | | | | Abnormal Transactions | | Accounts Payable or Receivable | | Note |
|-----------------------------------------------|-------------------------------------------------|------------------------|---------------------|-------------|------------|-------------------|-----------------------|---------------|--------------------------------|------------|------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | % of Total | |
| Oriental Industries (Suzhou) Ltd. | Far Eastern New Century Corporation | (Note B) | Purchase | \$ 134,507 | 2 | Based on contract | - | - | \$ (6,198) | - | |
| | Far Eastern Industries (Shanghai) Ltd. | (Note C) | Purchase | 517,293 | 6 | Based on contract | - | - | (259,282) | (33) | |
| | FE New Century Industry (Singapore) Pte. Ltd. | (Note C) | Sale | (165,544) | (2) | Based on contract | - | - | 34,946 | 1 | |
| Far Eastern Apparel (Suzhou) Ltd. | FE New Century Industrial (Singapore) Pte. Ltd. | (Note C) | Sale | (833,027) | (37) | Based on contract | - | - | 82,783 | 23 | |
| | Far Eastern Dyeing & Finishing (Suzhou) Ltd. | (Note C) | Purchase | 354,986 | 18 | Based on contract | - | - | (117,716) | (26) | |
| | Far Eastern Polytex (Vietnam) Ltd. | (Note C) | Purchase | 198,222 | 10 | Based on contract | - | - | (47,510) | (11) | |
| Wuhan Far Eastern New Material Ltd. | Far Eastern Industries (Shanghai) Ltd. | (Note C) | Sale | (224,030) | (20) | Based on contract | - | - | 37,189 | 16 | |
| | FE New Century Industry (Singapore) Pte. Ltd. | (Note C) | Sale | (165,589) | (15) | Based on contract | - | - | 30,982 | 14 | |
| | Far Eastern Industries (Shanghai) Ltd. | (Note C) | Purchase | 678,995 | 63 | Based on contract | - | - | (1,405) | (8) | |
| Far Eastern Fibertech Co., Ltd. | Far Eastern Industries (Shanghai) Ltd. | (Note C) | Sale | (304,062) | (21) | Based on contract | - | - | 86,082 | 96 | |
| | Everest Textile Corporation | (Note D) | Sale | (164,132) | (11) | Based on contract | - | - | 7,282 | 8 | |
| Far Eastern New Apparel (Vietnam) Ltd. | FE New Century Industrial (Singapore) Pte. Ltd. | (Note C) | Sale | (2,553,945) | (96) | Based on contract | - | - | 267,956 | 96 | |
| | Far Eastern Polytex (Vietnam) Ltd. | (Note C) | Purchase | 464,353 | 20 | Based on contract | - | - | (62,508) | (100) | |
| | Far Eastern New Century Corporation | (Note C) | Purchase | 145,997 | 6 | Based on contract | - | - | (21,748) | (100) | |
| Far Eastern Apparel (Vietnam) Ltd. | FE New Century Industry (Singapore) Pte. Ltd. | (Note C) | Sale | (2,473,314) | (58) | Based on contract | - | - | 445,411 | 65 | |
| | FE New Century Industry (Singapore) Pte. Ltd. | (Note C) | Purchase | 647,915 | 18 | Based on contract | - | - | (130,933) | (45) | |
| | Far Eastern Polytex (Vietnam) Ltd. | (Note C) | Purchase | 273,667 | 7 | Based on contract | - | - | (49,559) | (17) | |
| Far Eastern Polytex (Vietnam) Ltd. | Worldwide Polychem (HK) Limited | (Note C) | Sale | (1,764,644) | (9) | Based on contract | - | - | 478,291 | 16 | |
| | Far Eastern New Apparel (Vietnam) Ltd. | (Note C) | Sale | (464,353) | (2) | Based on contract | - | - | 62,508 | 2 | |
| | FE New Century Industry (Singapore) Pte. Ltd. | (Note C) | Sale | (332,573) | (2) | Based on contract | - | - | 74,174 | 3 | |
| | Far Eastern Apparel (Vietnam) Ltd. | (Note C) | Sale | (273,667) | (1) | Based on contract | - | - | 49,559 | 2 | |
| | Far Eastern Apparel (Suzhou) Ltd. | (Note C) | Sale | (198,222) | (1) | Based on contract | - | - | 47,510 | 2 | |
| | APG Polytech USA Holdings, Inc | (Note C) | Sale | (190,725) | (1) | Based on contract | - | - | 187,971 | 6 | |
| | Oriental Investment Holding (Netherlands) B.V. | (Note C) | Sale | (126,499) | (1) | Based on contract | - | - | 4,366 | - | |
| | Far Eastern New Century Corporation | (Note B) | Purchase | 164,815 | 1 | Based on contract | - | - | - | - | |
| | Oriental Petrochemical (Taiwan) Co., Ltd. | (Note C) | Purchase | 6,739,161 | 39 | Based on contract | - | - | (1,116,750) | (35) | |
| | | | | | | | | | | | |
| Far Eastern Ishizuka Green Pet Corporation | Far Eastern New Century Corporation | (Note B) | Sale | (701,095) | (16) | Based on contract | - | - | 111,963 | 37 | |
| | Oriental Green Materials Limited | (Note C) | Sale | (168,184) | (4) | Based on contract | - | - | 29,416 | 10 | |
| | Far Eastern New Century Corporation | (Note B) | Purchase | 599,529 | 16 | Based on contract | - | - | (32,405) | (14) | |
| FE New Century Industry (Singapore) Pte. Ltd. | Far Eastern Apparel (Vietnam) Ltd. | (Note C) | Sale | (647,915) | (5) | Based on contract | - | - | 130,933 | 9 | |
| | Pet Far Eastern (M) Sdn. Bhd. | (Note C) | Sale | (888,099) | (7) | Based on contract | - | - | 90,873 | 6 | |
| | Far Eastern New Century Corporation | (Note B) | Sale | (330,322) | (3) | Based on contract | - | - | 53,795 | 4 | |
| | Far Eastern Apparel (Suzhou) Ltd. | (Note C) | Purchase | 833,027 | 7 | Based on contract | - | - | (82,783) | (3) | |
| | Far Eastern Industries (Shanghai) Ltd. | (Note C) | Purchase | 2,036,569 | 17 | Based on contract | - | - | (927,914) | (37) | |
| | Far Eastern Apparel (Vietnam) Ltd | (Note C) | Purchase | 2,473,314 | 21 | Based on contract | - | - | (445,411) | (18) | |
| | Far Eastern New Apparel (Vietnam) Ltd. | (Note C) | Purchase | 2,553,945 | 22 | Based on contract | - | - | (267,956) | (11) | |
| | Far Eastern Dyeing & Finishing (Suzhou) Ltd. | (Note C) | Purchase | 3,032,382 | 25 | Based on contract | - | - | (641,513) | (25) | |
| | Oriental Industries (Suzhou) Ltd. | (Note C) | Purchase | 165,544 | 1 | Based on contract | - | - | (34,946) | (1) | |
| | Wuhan Far Eastern New Material Ltd. | (Note C) | Purchase | 165,589 | 1 | Based on contract | - | - | (30,982) | (1) | |
| | Far Eastern Polytex (Vietnam) Ltd. | (Note C) | Purchase | 332,573 | 3 | Based on contract | - | - | (74,174) | (3) | |
| | FYN Green PET Corporation | (Note D) | Purchase | 322,073 | 3 | Based on contract | - | - | (25,792) | (1) | |
| | | | | | | | | | | | |
| Worldwide Polychem (HK) Limited | Phoenix Technologies International, LLC | (Note C) | Sale | (305,125) | (4) | Based on contract | - | - | - | - | |
| | Far Eastern Polytex (Vietnam) Ltd. | (Note C) | Purchase | 1,764,644 | 39 | Based on contract | - | - | (478,291) | (37) | |
| | Far Eastern New Century Corporation | (Note B) | Purchase | 2,705,556 | 59 | Based on contract | - | - | (698,411) | (55) | |
| | APG Polytech USA Holdings, Inc | (Note C) | Purchase | 106,854 | 2 | Based on contract | - | - | (105,311) | (8) | |
| Phoenix Technologies International, LLC | APG Polytech, LLC | (Note C) | Sale | (339,938) | (17) | Based on contract | - | - | - | - | |
| | Worldwide Polychem (HK) Limited | (Note C) | Purchase | 305,125 | 15 | Based on contract | - | - | - | - | |
| | Oriental Green Materials Limited | (Note C) | Purchase | 187,702 | 9 | Based on contract | - | - | (55,864) | (14) | |
| | Far Eastern New Century Corporation | (Note B) | Purchase | 250,764 | 13 | Based on contract | - | - | (218,187) | (57) | |

(Continued)

| Company Name | Related Party | Nature of Relationship | Transaction Details | | | | Abnormal Transactions | | Accounts Payable or Receivable | | Note |
|------------------------------------------------|--------------------------------------------------------------------------------|------------------------|--------------------------------------|-------------|------------|-------------------|-----------------------|---------------|--------------------------------|------------|----------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | % of Total | |
| APG Polytech, LLC | Far Eastern New Century Corporation Phoenix Technologies International, LLC | (Note B) | Purchase | \$ 868,646 | 6 | Based on contract | - | - | \$ (217,997) | (21) | |
| | | (Note C) | Purchase | 339,938 | 2 | Based on contract | - | - | - | - | |
| Pet Far Eastern (M) Sdn. Bhd. | FE New Century Industry (Singapore) Pte. Ltd. | (Note C) | Purchase | 888,099 | 73 | Based on contract | - | - | (90,873) | (100) | |
| Oriental Investment Holding (Netherlands) B.V. | Far Eastern New Century Corporation Far Eastern Polytex (Vietnam) Ltd. | (Note B) | Purchase | 197,371 | 61 | Based on contract | - | - | (71,703) | (94) | |
| | | (Note C) | Purchase | 126,499 | 39 | Based on contract | - | - | (4,366) | (6) | |
| APG Polytech USA Holdings, Inc | Worldwide Polychem (HK) Ltd. | (Note C) | Sale | (106,854) | (100) | Based on contract | - | - | 105,311 | 100 | |
| | Far Eastern New Century Corporation | (Note B) | Purchase | 894,460 | 82 | Based on contract | - | - | (878,821) | (82) | |
| | Far Eastern Polytex (Vietnam) Ltd. | (Note C) | Purchase | 190,725 | 18 | Based on contract | - | - | (187,971) | (18) | |
| Far EasTone Telecommunications Co., Ltd. | ARCOA Communication Co., Ltd. | (Note C) | Cost of sales and marketing expenses | 8,191,416 | 15 | Based on contract | - | - | (534,510) | (2) | (Note G) |
| | ARCOA Communication Co., Ltd. | (Note C) | Operating revenue | (2,137,409) | (3) | Based on contract | - | - | 265,135 | 2 | |
| | New Century InfoComm Tech Co., Ltd. | (Note C) | Operating revenue | (114,122) | - | Based on contract | - | - | 8,987 | - | |
| | New Century InfoComm Tech Co., Ltd. | (Note C) | Cost of sales | 1,895,195 | 4 | Based on contract | - | - | (459,345) | (2) | |
| | DataExpress Infotech Co., Ltd. | (Note C) | Cost of sales and marketing expenses | 253,353 | - | Based on contract | - | - | (58,119) | - | |
| | Yuanshi Digital Technology Co., Ltd. | (Note C) | Operating revenue | (839,052) | (1) | Based on contract | - | - | 151,466 | 1 | |
| | Far EasTone Property Insurance Agent Co., Ltd. | (Note C) | Operating revenue | (406,032) | (1) | Based on contract | - | - | 115,732 | 1 | |
| | | | | | | | | | | | |
| New Century InfoComm Tech Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | (Note C) | Operating revenue | (1,895,195) | (21) | Based on contract | - | - | 459,345 | 28 | (Note F) |
| | Far EasTone Telecommunications Co., Ltd. | (Note C) | Cost of sales | 114,122 | 1 | Based on contract | - | - | (8,987) | (1) | |
| | Nextlink Technology Co., Ltd. | (Note C) | Cost of sales | 117,245 | 1 | Based on contract | - | - | (22,162) | (3) | |
| ARCOA Communication Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | (Note C) | Operating revenue | (8,191,416) | (40) | Based on contract | - | - | 534,510 | 54 | (Note G) |
| | Far EasTone Telecommunications Co., Ltd. | (Note C) | Cost of sales | 2,137,409 | 11 | Based on contract | - | - | (265,135) | (23) | |
| | Home Master Technology Ltd. | (Note C) | Operating revenue | (550,243) | (3) | Based on contract | - | - | 84,906 | 9 | |
| DataExpress Infotech Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | (Note C) | Operating revenue | (253,353) | (4) | Based on contract | - | - | 58,119 | 9 | (Note G) |
| | Home Master Technology Ltd. | (Note C) | Operating revenue | (185,758) | (3) | Based on contract | - | - | 28,254 | 4 | |
| | Yuanshi Digital Technology Co., Ltd. | (Note C) | Operating revenue | (187,993) | (3) | Based on contract | - | - | 12,286 | 2 | |
| Home Master Technology Ltd. | ARCOA Communication Co., Ltd. | (Note C) | Cost of sales | 550,243 | 35 | Based on contract | - | - | (84,906) | (51) | |
| | DataExpress Infotech Co., Ltd. | (Note C) | Cost of sales | 185,758 | 12 | Based on contract | - | - | (28,254) | (17) | |
| Yuanshi Digital Technology Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | (Note C) | Cost of sales | 839,052 | 25 | Based on contract | - | - | (151,466) | (39) | (Note G) |
| | Far Eastern Department Stores Co., Ltd | (Note D) | Operating revenue | (278,929) | (8) | Based on contract | - | - | 33,249 | 27 | |
| | DataExpress Infotech Co., Ltd. | (Note C) | Cost of sales | 187,993 | 6 | Based on contract | - | - | (12,286) | (3) | |
| Far EasTone Property Insurance Agent Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | (Note C) | Cost of sales | 406,032 | 86 | Based on contract | - | - | (115,732) | (89) | |
| Nextlink Technology Co., Ltd. | New Century InfoComm Tech Co., Ltd. | (Note C) | Operating revenue | (117,245) | (9) | Based on contract | - | - | 22,162 | 13 | |

- Notes: A. Subsidiary.
- B. Parent company.
- C. Between subsidiaries
- D. The investee accounted for using the equity method of subsidiaries or the investee’s subsidiaries.
- E. The receivables from related parties were mainly from the advance payments made for NCIC’s daily operating expenditures, and the operating management service revenue from NCIC, the collection of telecommunications bills by Far EasTone for NCIC and other receivables from related parties which was the financing provided by NCIC to Far EasTone.
- F. Including telecommunications bills collected by Far EasTone for NCIC.
- G. Part of the revenue from Yuanshi Digital Technology Co., Ltd. and DataExpress Infotech Co., Ltd. is collected by ARCOA Communication Co., Ltd. on behalf of Far EasTone Telecommunications Co., Ltd.
- H. Related party in substance.

(Concluded)

TABLE 10

FAR EASTERN NEW CENTURY CORPORATION AND INVESTEEES

**RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars)**

| Company Name | Related Party | Relationship | Ending Balance (Note 1) | Turnover Rate | Overdue | | Amount Received in Subsequent Period | Allowance for Impairment Loss |
|-----------------------------------------------|-----------------------------------------------|--------------|----------------------------|---------------|---------|---------------|-----------------------------------------------|-------------------------------------|
| | | | | | Amount | Actions Taken | | |
| Far Eastern New Century Corporation | Worldwide Polychem (HK) Ltd. | (Note B) | \$ 698,411 | 1.67 | \$ - | - | \$ 497,842 | \$ - |
| | APG Polytech USA Holdings, Inc | (Note B) | 878,821 | 2.04 | - | - | 141,916 | - |
| | Far Eastern Industries (Shanghai) Ltd. | (Note B) | 148,734 | 5.30 | - | - | 148,734 | - |
| | APG Polytech, LLC | (Note B) | 217,997 | 2.68 | - | - | 62,388 | - |
| | Phoenix Technologies International, LLC | (Note B) | 218,187 | 2.30 | - | - | 4,323 | - |
| | Freudenberg Far Eastern Spunweb Co., Ltd. | (Note E) | 131,223 | 6.66 | - | - | 131,223 | - |
| | | | | | | | | |
| Oriental Petrochemical (Taiwan) Co., Ltd. | Far Eastern Polytex (Vietnam) Ltd. | (Note D) | 1,116,750 | 5.63 | - | - | 735,818 | - |
| | Far Eastern New Century Corporation | (Note C) | 1,229,228 | 13.03 | - | - | 1,229,228 | - |
| Oriental Green Material Ltd. | Far Eastern New Century Corporation | (Note C) | 114,159 | 11.37 | - | - | 114,159 | - |
| | | | | | | - | | |
| Far Eastern General Contractor Inc. | Far Eastern Construction Co., Ltd. | (Note D) | 161,375 | 1.20 | - | - | 154,463 | - |
| | Far Eastern Resource Development Co., Ltd. | (Note D) | 165,251 | 2.92 | - | - | 34,995 | - |
| Far Eastern Ishizuka Green Pet Corporation | Far Eastern New Century Corporation | (Note C) | 111,963 | 5.51 | - | - | 107,035 | - |
| Far Eastern Industries (Shanghai) Ltd. | Oriental Industries (Suzhou) Ltd. | (Note D) | 259,282 | 3.01 | - | - | 61,123 | - |
| | FE New Century Industry (Singapore) Pte. Ltd. | (Note D) | 927,914 | 3.65 | - | - | 50,893 | - |
| Far Eastern Apparel (Vietnam) Ltd. | FE New Century Industry (Singapore) Pte. Ltd. | (Note D) | 445,411 | 7.38 | - | - | 445,390 | - |
| Far Eastern New Apparel (Vietnam) Ltd. | FE New Century Industry (Singapore) Pte. Ltd. | (Note D) | 267,956 | 8.39 | - | - | 267,920 | - |
| | | | | | | | | |
| Far Eastern Polytex (Vietnam) Ltd. | Worldwide Polychem (HK) Ltd. | (Note D) | 478,291 | 2.19 | - | - | 296,423 | - |
| | APG Polytech USA Holdings, Inc. | (Note D) | 187,971 | 2.03 | - | - | 80,115 | - |
| FE New Century Industry (Singapore) Pte. Ltd. | Far Eastern Apparel (Vietnam) Ltd. | (Note D) | 130,933 | 3.50 | - | - | 89,934 | - |
| | | | | | | - | | |
| Far Eastern Dyeing & Finishing (Suzhou) Ltd. | Far Eastern Apparel (Suzhou) Ltd. | (Note D) | 117,716 | 3.50 | - | - | 117,716 | - |
| | FE New Century Industry (Singapore) Pte. Ltd. | (Note D) | 641,513 | 4.99 | - | - | 75,839 | - |
| APG Polytech USA Holdings, Inc. | Worldwide Polychem (HK) Ltd. | (Note D) | 105,311 | 2.03 | - | - | 105,311 | - |

(Continued)

| Company Name | Related Party | Relationship | Ending Balance (Note 1) | Turnover Rate | Overdue | | Amount Received in Subsequent Period | Allowance for Impairment Loss |
|--------------------------------------------------|------------------------------------------------|--------------|----------------------------|---------------|---------|---------------|-----------------------------------------------|-------------------------------------|
| | | | | | Amount | Actions Taken | | |
| Ding Ding Integrated Marketing Service Co., Ltd. | Far Eastern International Bank | (Note E) | \$ 110,608 | (Note G) | \$ - | - | \$ 32,042 | \$ - |
| | Pacific SOGO Department Stores Co., Ltd. | (Note E) | 111,174 | (Note G) | - | - | 9,828 | - |
| Far Eastern Resource Development Co., Ltd. | Far Eastern Medical Foundation | (Note F) | 2,200,000 | (Note I) | - | - | - | - |
| Far EasTone Telecommunications Co., Ltd. | ARCOA Communication Co., Ltd. | (Note D) | 265,135 | 13.97 | - | - | 212,673 | - |
| | Far EasTone Property Insurance Agent Co., Ltd. | (Note D) | 115,732 | 3.45 | - | - | 34,305 | - |
| | Yuanshi DigitalI Technology Co., Ltd. | (Note D) | 151,466 | 7.03 | - | - | 4,399 | - |
| New Century InfoComm Tech Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | (Note D) | 545,339 | (Note H) | - | - | 256,949 | - |
| ARCOA Communication Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | (Note D) | 534,510 | 18.76 | - | - | 467,992 | - |

- Notes: A. This table does not include the receivables from loans to related parties and receivable due to disposal of real estate. For more details, refer to Table 5.
- B. Subsidiary.
- C. Parent company.
- D. Same ultimate parent company.
- E. The investee accounted for using the equity method of the investor’s parent company or the investee’s subsidiaries.
- F. The investors and investees are the same chairman.
- G. The turnover rate was unavailable due to the receivables were points collections and payments on behalf of others.
- H. All interconnection revenue, costs and collection of revenue from international direct dialing between the Company and NCIC were settled in net amounts and included in accounts receivable/payable-related parties, and the turnover rate was unavailable as the receivables from related parties were due to the collection of telecommunications bills by Far EasTone on behalf of NCIC and the financing provided by NCIC to Far EasTone.
- I. The turnover rate was unavailable due to other receivables from disposal of land’s contract in installments. As of December 31, 2023, the other receivables was \$220,000 thousand and long-term receivables was \$1,980,000 thousand.

(Concluded)

TABLE 11

FAR EASTERN NEW CENTURY CORPORATION AND INVESTEEES

**NAMES, LOCATIONS, AND OTHER INFORMATION OF INVESTEEES OVER WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Investor | Investee | Location | Main Businesses and Products | Investment Amount | | Balance as of December 31, 2023 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Notes |
|-------------------------------------|------------------------------------------------------|-----------|--------------------------------------------------|-------------------|-------------------|---------------------------------|----------------|-----------------|-----------------------------------|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | December 31, 2023 | December 31, 2022 | Shares (Thousands) | % of Ownership | Carrying Amount | | | |
| Far Eastern New Century Corporation | Asia Cement Corporation | Taiwan | Cement production | \$ 2,652,282 | \$ 2,652,282 | 750,511 | 21.16 | \$ 21,020,301 | \$ 10,882,826 | \$ 2,012,948 | Investment gain or loss recognized under the treasury shares method (Note A) (Note A) Including the adjustments of the difference between investment properties and the translation between subsidiaries \$(53,696) (Note A) |
| | Far Eastern Dept. Store, Ltd. | Taiwan | Department store operations | 1,254,158 | 1,254,158 | 241,770 | 17.06 | 5,393,202 | 2,752,303 | 469,543 | |
| | Oriental Union Chemical Corporation | Taiwan | Petrochemical materials production | 1,176,211 | 1,176,211 | 81,216 | 9.17 | 1,004,352 | 723,204 | 12,622 | |
| | Everest Textile Corporation | Taiwan | Chemical fiber production | 1,689 | 1,689 | 108 | 0.02 | 976 | (1,211,970) | (242) | (Note A) |
| | Oriental Securities Corporation | Taiwan | Brokering | 93,440 | 159,823 | 82,997 | 19.65 | 1,381,801 | 212,374 | 41,731 | (Note A) |
| | Pacific Liu Tong Investment Co., Ltd. | Taiwan | Investment | 810,000 | 810,000 | 135,000 | 16.83 | 2,207,303 | 1,714,863 | 288,611 | (Notes A and E) |
| | Far Eastern International Bank | Taiwan | Deposit, loan and guarantee services | 906,237 | 906,237 | 103,816 | 2.55 | 1,459,479 | 4,174,209 | 124,770 | Including the adjustments of the difference between cost and net worth obtained \$18,328 (Note A) |
| | Yuan Ding Investment Corporation | Taiwan | Investment | 100,052 | 100,052 | 1,822,822 | 99.40 | 50,459,134 | 6,280,274 | 6,034,089 | Including the adjustments of the difference between individual and consolidated investment properties, and the transactions between subsidiaries \$(208,503) (Notes B and H) |
| | Far Eastern Resource Development Co., Ltd. | Taiwan | Real estate construction and sales | 14,931,733 | 14,931,733 | 904,392 | 100.00 | 110,904,720 | 3,179,761 | 3,184,456 | Including the adjustments of the transactions between subsidiaries \$4,695 (Note B) |
| | Far Eastern Polytex (Holding) Ltd. | Bermuda | Investment | 10,688,227 | 10,688,227 | 173 | 100.00 | 9,050,456 | (521,509) | (521,509) | (Note B) |
| | Far Eastern Polychem Industries Ltd. | Bermuda | Investment and sale of chemical fiber production | 7,318,312 | 7,318,312 | 830,815 | 73.04 | 5,265,517 | (2,514,682) | (1,836,724) | (Note B) |
| | Yuan Tone Investment Co., Ltd. | Taiwan | Investment | 5,850,000 | 5,850,000 | 746,644 | 100.00 | 13,336,242 | 829,187 | 785,705 | Including the adjustments of the transactions between subsidiaries \$(43,482) (Note B) |
| | Kai Yuang Investment Corp. | Taiwan | Investment | 999,993 | 999,993 | 373,901 | 100.00 | 6,142,562 | 604,300 | 543,745 | Including the adjustments of the transactions between subsidiaries \$(60,555) (Note B) |
| | Far Eastern Investment (Holding) Ltd. | Bermuda | Investment and sale of petrochemicals | 39,942,728 | 34,628,533 | 7,724 | 100.00 | 46,201,759 | 81,168 | 81,168 | (Note B) |
| | PET Far Eastern (Holding) Ltd. | Bermuda | Investment | 7,440,907 | 6,626,110 | 507 | 93.58 | 2,728,999 | (1,172,588) | (1,089,788) | (Note B) |
| | Oriental Petrochemical (Taiwan) Co., Ltd. | Taiwan | PTA production and sales | 18,475,783 | 18,475,783 | 1,938,893 | 75.56 | 10,187,680 | (1,599,679) | (1,276,319) | Including the adjustments of the difference of investment properties between parent-company-only and consolidated and the transactions between subsidiaries \$(67,602) (Notes B and H) |
| | Far Eastern Construction Co., Ltd. | Taiwan | Real estate construction and sales | 143,450 | 143,450 | 279,877 | 65.11 | 11,093,778 | 1,182,414 | 710,136 | Including the adjustments of the transactions between subsidiaries \$(59,734) (Note B) |
| | Yuan Ding Co., Ltd. | Taiwan | Real estate leasing and hotel | 857,511 | 857,511 | 186,929 | 37.13 | 3,347,461 | 290,304 | 112,866 | Including the adjustments of the transactions between subsidiaries \$5,076 (Note B) |
| | An Ho Garment Co., Ltd. | Taiwan | Garment production and Investment | 1,023 | 1,023 | 77,089 | 100.00 | 2,564,735 | 304,622 | 272,206 | Including the adjustments of the transactions between subsidiaries \$(32,416) (Note B) |
| | Din Yuang Investment Co., Ltd. | Taiwan | Investment | 2,000,062 | 2,000,062 | 260,593 | 100.00 | 3,424,474 | 389,123 | 327,467 | Including the adjustments of the transactions between subsidiaries \$(61,656) (Note B) |
| | Fu Kwok Knitting & Garment Co., Ltd. | Taiwan | Garment production | 9,205 | 9,205 | 4,000 | 100.00 | 314,948 | 90,480 | 90,480 | (Note B) |
| | FEDP (Holding) Ltd. | Bermuda | Investment | 676,315 | 676,315 | 244 | 50.43 | 381,853 | (4,343) | (2,190) | (Note B) |
| | Ding Ding Hotel Co., Ltd. | Taiwan | Hotel | 415,824 | 415,824 | 769 | 0.74 | 8,954 | (325,590) | (2,409) | (Note B) |
| | Far Eastern Textile Ltd. | Taiwan | Textile production | 13,000 | 13,000 | 1,300 | 100.00 | 14,452 | 397 | 397 | (Note B) |
| | FE Oriental Investment Holding (Singapore) Pte. Ltd. | Singapore | Investment | 1,272,917 | 147,400 | 400 | 100.00 | 1,272,406 | 4,847 | 4,847 | (Note B) |
| | Far Eastern Apparel Co., Ltd. | Taiwan | Sale of textiles, garments, and clothing | 181,416 | 181,416 | 21,098 | 100.00 | 209,263 | 80 | 80 | (Note B) |

(Continued)

| Investor | Investee | Location | Main Businesses and Products | Investment Amount | | Balance as of December 31, 2023 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Notes |
|---------------------------------------|-----------------------------------------------|----------------|------------------------------------------------------------------------------------------------------|-------------------|-------------------|---------------------------------|----------------|-----------------|-----------------------------------|------------------------|----------------------------------------------------------------------------------------------------|
| | | | | December 31, 2023 | December 31, 2022 | Shares (Thousands) | % of Ownership | Carrying Amount | | | |
| Yuan Ding Investment Corporation | Far Eastern Fibertech Co., Ltd. | Taiwan | Nylon production | \$ 1,380,326 | \$ 1,380,326 | 101,000 | 100.00 | \$ 1,128,576 | \$ (107,239) | \$ (107,260) | Including the adjustments of the transactions between subsidiaries \$(21) (Note B) |
| | Oriental Resources Development Limited | Taiwan | Medical materials manufacturing | 140,127 | 140,127 | 5,739 | 100.00 | 119,447 | 39,074 | 37,649 | Including the adjustments of the difference between individual and consolidated \$(1,425) (Note B) |
| | Oriental Green Materials Limited | Taiwan | Waste recycling and processing | 825,569 | 825,569 | 66,116 | 100.00 | 763,999 | 78,946 | 78,946 | (Note B) |
| | Asia Cement Corporation | Taiwan | Cement production | 2,121,043 | 2,116,774 | 54,302 | 1.53 | 2,392,556 | 10,882,826 | - | (Note A) |
| | Oriental Union Chemical Corporation | Taiwan | Petrochemical materials production | 862,267 | 1,085,488 | 56,255 | 6.35 | 835,971 | 723,204 | - | (Note A) |
| | Far Eastern Dept. Store, Ltd. | Taiwan | Department store operations | 3,288,166 | 3,288,166 | 139,785 | 9.87 | 3,454,496 | 2,752,303 | - | (Note A) |
| | Everest Textile Corporation | Taiwan | Chemical fiber production | 1,120,654 | 1,120,654 | 164,614 | 23.70 | 1,259,807 | (1,211,970) | - | (Note A) |
| | Far EasTone Telecommunications Co., Ltd. | Taiwan | Telecommunications | 2,723,598 | 2,723,598 | 1,066,658 | 29.58 | 26,547,334 | 11,185,918 | - | (Note B) |
| | Far Eastern International Bank | Taiwan | Deposit, loan and guarantee services | 1,232,896 | 1,232,896 | 141,238 | 3.47 | 1,985,087 | 4,174,209 | - | (Note A) |
| | Far Eastern Polychem Industries Ltd. | Bermuda | Investment and sale of chemical fiber production | 1,392,692 | 1,392,692 | 306,644 | 26.96 | 1,943,570 | (2,514,682) | - | (Note B) |
| | Far Eastern Apparel (Holding) Ltd. | Bermuda | Investment and sale of textile | 2,179,442 | 2,179,442 | 111 | 100.00 | 5,775,408 | 596,832 | - | (Note B) |
| | Ta Chu Chemical Fiber Co., Ltd. | Taiwan | Sale of polychemical products | 263,790 | 263,790 | 74,886 | 41.86 | 2,996,084 | 615,781 | - | (Note A) |
| | Yuan Faun Ltd | Taiwan | Production management consulting | 63,671 | 63,671 | 6,675 | 100.00 | 242,726 | 22,338 | - | (Note B) |
| | Yue Ming Corporation | Taiwan | Trading | 234,352 | 97,852 | 14,433 | 45.50 | 275,183 | 3,332 | - | (Note A) |
| | Yuan Ding Leasing Corporation | Taiwan | Real estate construction and sales | 319,380 | 319,380 | 36,706 | 46.20 | 404,790 | 20,946 | - | (Note A) |
| | Liquid Air Far East Co., Ltd. | Taiwan | Industrial gas production and sales | 504,806 | 504,806 | 86,615 | 35.00 | 4,034,602 | 2,263,476 | - | (Note A) |
| | Freudenberg Far Eastern Spunweb Co., Ltd. | Taiwan | Production of nonwoven industrial fabrics | 144,786 | 144,786 | 33,003 | 29.80 | 568,319 | 306,226 | - | (Note A) |
| | Oriental Securities Corporation | Taiwan | Brokering | 149,333 | 255,424 | 109,604 | 25.96 | 1,931,409 | 212,374 | - | (Note A) |
| | Yuan Ding Co., Ltd. | Taiwan | Real estate leasing and hotel | 188,846 | 188,846 | 64,759 | 12.86 | 1,166,954 | 290,304 | - | (Note B) |
| | Far Eastern International Leasing Corporation | Taiwan | Leasing | 1,012,057 | 1,012,057 | 75,268 | 16.87 | 953,638 | 150,928 | - | (Note A) |
| | Oriental Textile (Holding) Ltd. | Bermuda | Investment and sale of textile | 8,373,341 | 7,142,602 | 126 | 100.00 | 9,939,680 | 387,900 | - | (Note B) |
| | Pacific Liu Tong Investment Co., Ltd. | Taiwan | Investment | 222,468 | 796,491 | 33,420 | 4.17 | 522,384 | 1,714,863 | - | (Notes A, E and O) |
| | Yu Yuan Investment Co., Ltd. | Taiwan | Investment | 673,704 | 673,704 | 98,198 | 18.96 | 1,011,191 | 131,971 | - | (Note A) |
| | Far Eastern General Contractor Inc. | Taiwan | Real estate construction | 14,682 | 14,682 | 2,164 | 1.00 | 33,801 | 389,400 | - | (Note B) |
| | Oriental Petrochemical (Taiwan) Co., Ltd. | Taiwan | PTA production and sales | 935,279 | 935,279 | 133,334 | 5.20 | 720,479 | (1,599,679) | - | (Note B) |
| Far Eastern Investment (Holding) Ltd. | Filsyn Corporation | Philippines | Polychemical products | PESO 225,324 | PESO 225,324 | 45,066 | 21.85 | - | - | - | (Note A) |
| | PET Far Eastern (M) Sdn. Bhd. | Malaysia | Bottle production | MYR 8,000 | MYR 8,000 | (Note C) | 50.00 | 159,101 | 33,789 | - | (Note B) |
| | Com2B | Cayman Islands | E-business | US\$ 3,375 | US\$ 3,375 | 9,000 | 20.00 | - | - | - | (Note A) |
| | Far Eastern Apparel (Vietnam) Ltd. | Vietnam | Clothing production | US\$ 9,000 | US\$ 9,000 | (Note D) | 100.00 | 1,337,296 | 164,494 | - | (Note B) |
| | Worldwide Polychem (HK) Ltd. | Hong Kong | Foreign trade | US\$ 3,500 | US\$ 3,500 | 2,700 | 100.00 | 76,333 | (3,806) | - | (Note B) |
| | Opas Fund Segregated Portfolio Company | Cayman Islands | Investment | US\$ 51 | US\$ 51 | (Note D) | 34.00 | 1,815 | 226 | - | (Note A) |
| | Far Eastern Polytex (Vietnam) Ltd. | Vietnam | Chemical fiber and Textile production | US\$ 408,700 | US\$ 408,700 | (Note D) | 100.00 | 14,386,315 | 39,507 | - | (Note B) |
| | Far Eastern New Apparel (Vietnam) Ltd. | Vietnam | Garment production | US\$ 33,000 | US\$ 33,000 | (Note D) | 100.00 | 549,970 | 108,328 | - | (Note B) |
| | Magna View Sdn. Bhd. | Malaysia | Investment | US\$ 3,465 | US\$ 3,465 | 3,000 | 100.00 | 159,396 | 16,754 | - | (Note B) |
| | Malaysia Garment Manufactures Pte. Ltd. | Singapore | Garment production and Investment | US\$ 15,849 | US\$ 15,849 | 30 | 37.92 | 407,904 | (2,722) | - | (Note B) |
| | Drive Catalyst SPC | Cayman Islands | Investment | US\$ 17 | US\$ 17 | (Note D) | 34.00 | 557 | 53 | - | (Note A) |
| | APG Polytech USA Holdings, Inc. | America | Investment | US\$ 747,377 | US\$ 606,467 | 7 | 100.00 | 25,115,334 | (120,526) | - | (Note B) |
| | Drive Catalyst SPC-SP Tranche One | Cayman Islands | Investment | US\$ 4,000 | US\$ 4,000 | 4 | 25.00 | 136,575 | 7,123 | - | (Note A) |
| | Drive Catalyst SPC-SP Tranche Two | Cayman Islands | Investment | US\$ 8,000 | US\$ 8,000 | 8 | 25.00 | 258,777 | 15,102 | - | (Note A) |
| | Drive Catalyst SPC-SP Tranche Three | Cayman Islands | Investment | US\$ 8,000 | US\$ 8,000 | 8 | 25.00 | 262,526 | 18,027 | - | (Note A) |
| | Far Eastern International Garments | Philippines | Garment production | US\$ 1 | US\$ 1 | 59 | 41.00 | (12,648) | - | - | (Note A) |
| | Cemtex Apparel Inc. | Philippines | Clothing O.E.M. | US\$ 1 | US\$ 1 | 90 | 50.00 | (11,736) | - | - | (Note A) |
| APG Polytech USA Holdings, Inc. | Corpus Christi Polymers LLC | America | Petrochemical materials production and polychemical products production | US\$ 575,874 | US\$ 470,320 | (Note D) | 33.33 | 17,102,604 | (768,432) | - | (Note J) |
| | APG Polytech, LLC | America | Polychemical products production | US\$ 90,000 | US\$ 90,000 | (Note D) | 100.00 | 6,084,710 | 780,106 | - | (Note B) |
| | Phoenix Technologies International, LLC | America | Production and sale of recycled plastic resins and their waste and general industrial waste handling | US\$ 66,500 | US\$ 26,500 | (Note D) | 100.00 | 1,524,640 | (117,832) | - | (Note B) |
| Magna View Sdn. Bhd. | PET Far Eastern (M) Sdn. Bhd. | Malaysia | Bottle production | MYR 8,000 | MYR 8,000 | (Note C) | 50.00 | 159,101 | 33,789 | - | (Note B) |
| Din Yuang Investment Co., Ltd. | Asia Cement Corporation | Taiwan | Cement production | 37,486 | 342,758 | 1,353 | 0.04 | 59,825 | 10,882,826 | - | (Note A) |
| | Far Eastern Dept. Store, Ltd. | Taiwan | Department store operations | 258,946 | 258,946 | 11,983 | 0.85 | 293,226 | 2,752,303 | - | (Note A) |
| | Everest Textile Corporation | Taiwan | Chemical fiber production | 92,860 | 92,860 | 6,447 | 0.93 | 53,133 | (1,211,970) | - | (Note A) |
| | Oriental Union Chemical Corporation | Taiwan | Petrochemical materials production | 677,665 | 677,665 | 27,365 | 3.09 | 574,611 | 723,204 | - | (Note A) |
| | Far EasTone Telecommunications Co., Ltd. | Taiwan | Telecommunications | 38,457 | 38,457 | 920 | 0.03 | 45,473 | 11,185,918 | - | (Note B) |
| | Pacific Liu Tong Investment Co., Ltd. | Taiwan | Investment | - | 90,000 | - | - | - | 1,714,863 | - | (Notes A, E and O) |
| | Yu Ding Industry Co., Ltd. | Taiwan | Department store operations | 95,624 | 95,624 | 17,917 | 13.20 | 491,223 | 24,592 | - | (Note A) |
| | Far Eastern International Bank | Taiwan | Deposit, loan and guarantee services | 916,138 | 916,138 | 104,951 | 2.58 | 1,474,376 | 4,174,209 | - | (Note A) |

(Continued)

| Investor | Investee | Location | Main Businesses and Products | Investment Amount | | Balance as of December 31, 2023 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Notes |
|------------------------------------------------------|--------------------------------------------------|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|---------------------------------|----------------|-----------------|-----------------------------------|------------------------|--------------------|
| | | | | December 31, 2023 | December 31, 2022 | Shares (Thousands) | % of Ownership | Carrying Amount | | | |
| Kai Yuang Investment Corp. | Asia Cement Corporation | Taiwan | Cement production | \$ 619,430 | \$ 732,627 | 21,401 | 0.60 | \$ 899,743 | \$ 10,882,826 | \$ - | (Note A) |
| | Far EasTone Telecommunications Co., Ltd. | Taiwan | Telecommunications | 880,911 | 880,911 | 35,558 | 0.99 | 1,286,189 | 11,185,918 | - | (Note B) |
| | Everest Textile Corporation | Taiwan | Chemical fiber production | 45,376 | 45,376 | 4,211 | 0.61 | 38,846 | (1,211,970) | - | (Note A) |
| | Oriental Union Chemical Corporation | Taiwan | Petrochemical materials production | 742,702 | 742,702 | 32,474 | 3.67 | 561,943 | 723,204 | - | (Note A) |
| | Far Eastern Dept. Store, Ltd. | Taiwan | Department store operations | 519,473 | 519,473 | 20,672 | 1.46 | 621,551 | 2,752,303 | - | (Note A) |
| | Kowloon Cement Corporation | Hong Kong | Cement production | 226,896 | 226,896 | 1,127 | 49.00 | 513,102 | 48,220 | - | (Note A) |
| | Far Eastern International Leasing Corporation | Taiwan | Leasing | 1,026,489 | 1,026,489 | 74,970 | 16.80 | 954,549 | 150,928 | - | (Note A) |
| | Pacific Liu Tong Investment Co., Ltd. | Taiwan | Investment | - | 90,000 | - | - | - | 1,714,863 | - | (Notes A, E and O) |
| | Far Eastern International Bank | Taiwan | Deposit, loan and guarantee services | 1,112,229 | 1,112,229 | 127,414 | 3.13 | 1,790,439 | 4,174,209 | - | (Note A) |
| Far Eastern Polychem Industries Ltd. | PET Far Eastern (Holding) Ltd. | Bermuda | Investment | US\$ 17,622 | US\$ 17,622 | 35 | 6.42 | 187,221 | (1,172,588) | - | (Note B) |
| | FEDP (Holding) Ltd. | Bermuda | Investment | US\$ 29,240 | US\$ 29,240 | 240 | 49.57 | 375,341 | (4,343) | - | (Note B) |
| | Far Eastern Ishizuka Green Pet Corporation | Japan | Production and sale of recycled plastic resins and their waste and general industrial waste handling | JPY 2,991,678 | JPY 2,991,678 | 3,578 | 90.00 | 1,644,969 | 137,739 | - | (Note B) |
| Far Eastern Construction Co., Ltd. | Asia Cement Corporation | Taiwan | Cement production | 216,959 | 216,959 | 17,726 | 0.50 | 647,501 | 10,882,826 | - | (Note A) |
| | Far Eastern General Contractor Inc. | Taiwan | Real estate construction | 271,587 | 271,587 | 214,044 | 98.95 | 3,174,929 | 389,400 | - | (Note B) |
| Far Eastern Apparel Co., Ltd. | Asia Cement Corporation | Taiwan | Cement production | 16,246 | 16,246 | 469 | 0.01 | 17,268 | 10,882,826 | - | (Note A) |
| | Far EasTone Telecommunications Co., Ltd. | Taiwan | Telecommunications | 6,353 | 6,353 | 90 | - | 6,421 | 11,185,918 | - | (Note B) |
| | Yu Ding Industry Co., Ltd. | Taiwan | Department store operations | 29 | 29 | 12 | 0.01 | 188 | 24,592 | - | (Note A) |
| Far Eastern General Contractor Inc. | Far Eastern Technical Consultants Co., Ltd. | Taiwan | Real estate development business consulting and management | 3,864 | 3,864 | 450 | 9.00 | 7,425 | 11,699 | - | (Note B) |
| Malaysia Garment Manufactures Pte. Ltd. | Filsyn Corporation | Philippines | Polychemical products | PESO 102,565 | PESO 102,565 | 20,513 | 16.21 | - | - | - | (Note A) |
| | Arpeggio International Resources Corporation | Philippines | Industry investment | PESO 15,200 | PESO 15,200 | (Note D) | 40.00 | - | - | - | (Note A) |
| | PT Malaysia Garment Bintan | Indonesia | Garment production | SGD - | SGD - | (Note D) | 99.00 | (37) | - | - | (Note B) |
| An Ho Garment Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | Taiwan | Telecommunications | 731,295 | 748,158 | 39,898 | 1.11 | 1,165,777 | 11,185,918 | - | (Note B) |
| | Asia Cement Corporation | Taiwan | Cement production | 206,551 | 206,551 | 6,094 | 0.17 | 268,830 | 10,882,826 | - | (Note A) |
| | Oriental Union Chemical Corporation | Taiwan | Petrochemical materials production | 287,121 | 287,121 | 11,204 | 1.26 | 223,319 | 723,204 | - | (Note A) |
| | Far Eastern Dept. Store, Ltd. | Taiwan | Department store operations | 10,483 | 10,483 | 370 | 0.03 | 12,622 | 2,752,303 | - | (Note A) |
| | Oriental Securities Corporation | Taiwan | Brokering | 71,875 | 122,937 | 5,130 | 1.21 | 79,699 | 212,374 | - | (Note A) |
| | Yu Ding Industry Co., Ltd. | Taiwan | Department store operations | 111,997 | 111,997 | 21,269 | 15.66 | 484,639 | 24,592 | - | (Note A) |
| | Pacific Liu Tong Investment Co., Ltd. | Taiwan | Investment | - | 67,285 | - | - | - | 1,714,863 | - | (Notes A, E and O) |
| | Yuan Ding Investment Corporation | Taiwan | Investment | 148,994 | 148,994 | 5,502 | 0.30 | 196,487 | 6,280,274 | - | (Note B) |
| | Far Eastern International Bank | Taiwan | Deposit, loan and guarantee services | 228,133 | 228,133 | 26,134 | 0.64 | 367,534 | 4,174,209 | - | (Note A) |
| Yuan Faun Ltd | Yuan Cheng Manpower Services Co., Ltd. | Taiwan | Personnel recruitment | 7,214 | 7,214 | 745 | 55.19 | 12,118 | 886 | - | (Note B) |
| | Far Eastern International Bank | Taiwan | Deposit, loan and guarantee services | 48,341 | 48,341 | 5,538 | 0.14 | 78,089 | 4,174,209 | - | (Note A) |
| Fu Kwok Knitting & Garment Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | Taiwan | Telecommunications | 19,663 | 19,663 | 520 | 0.01 | 21,233 | 11,185,918 | - | (Note B) |
| Yuan Tone Investment Co., Ltd. | Far EasTone Telecommunications Co., Ltd. | Taiwan | Telecommunications | 789,565 | 2,246,035 | 35,237 | 0.98 | 1,091,191 | 11,185,918 | - | (Note B) |
| | Far Eastern Dept. Store, Ltd. | Taiwan | Department store operations | 2,096,507 | 2,086,732 | 79,700 | 5.62 | 2,332,154 | 2,752,303 | - | (Note A) |
| | Everest Textile Corporation | Taiwan | Chemical fiber production | 69,124 | 68,526 | 6,544 | 0.94 | 59,245 | (1,211,970) | - | (Note A) |
| | Oriental Union Chemical Corporation | Taiwan | Petrochemical materials production | 1,760,186 | 1,759,501 | 49,942 | 5.64 | 1,519,841 | 723,204 | - | (Note A) |
| | Asia Cement Corporation | Taiwan | Cement production | 937,993 | 1,067,775 | 28,519 | 0.80 | 1,247,630 | 10,882,826 | - | (Note A) |
| | Pacific Liu Tong Investment Co., Ltd. | Taiwan | Investment | - | 90,000 | - | - | - | 1,714,863 | - | (Notes A, E and O) |
| | Far Eastern Electronic Toll Collection Co., Ltd. | Taiwan | Electronic toll collection services | 787,104 | 787,104 | 35,934 | 11.98 | 674,995 | 555,860 | - | (Note B) |
| | Liquid Air Far East Co., Ltd. | Taiwan | Industrial gas production and sales | 20 | 20 | 1 | - | 58 | 2,263,476 | - | (Note A) |
| | Sino Belgium (Holding) Ltd. | Bermuda | Investment | 40,571 | 2,255,510 | 1 | 90.88 | (140,285) | (2,360) | - | (Note B) |
| | Freudenberg Far Eastern Spunweb Co., Ltd. | Taiwan | Production of nonwoven industrial fabrics | 34 | 34 | 3 | - | 49 | 306,226 | - | (Note A) |
| | Malaysia Garment Manufactures Pte. Ltd. | Singapore | Garment production and Investment | SGD 7,354 | SGD 7,354 | 10 | 13.00 | 139,841 | (2,722) | - | (Note B) |
| | Far Eastern International Bank | Taiwan | Deposit, loan and guarantee services | 1,110,003 | 1,110,003 | 127,159 | 3.12 | 1,786,086 | 4,174,209 | - | (Note A) |
| FE Oriental Investment Holding (Singapore) Pte. Ltd. | FE New Century Industry (Singapore) Pte. Ltd. | Singapore | Textile product sales | US\$ 9,900 | US\$ 4,900 | 99 | 100.00 | 361,308 | 10,380 | - | (Note B) |
| | Oriental Investment Holding (Netherlands) B.V. | Netherlands | Investment | US\$ 2,131 | - | - | 100.00 | 63,206 | (4,359) | - | (Note B) |
| | FE Green PET (M) Sdn. Bhd. | Malaysia | Manufacture and sale of recycled plastic resins, processing and sale of recycled waste materials generated from the manufacturing process, and general (industrial) waste transportation and storage | US\$ 10,000 | - | 46,475 | 100.00 | 294,709 | (3,314) | - | (Note B) |

(Continued)

| Investor | Investee | Location | Main Businesses and Products | Investment Amount | | Balance as of December 31, 2023 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Notes |
|--------------------------------------------------|--------------------------------------------------|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|---------------------------------|----------------|-----------------|-----------------------------------|------------------------|-----------------|
| | | | | December 31, 2023 | December 31, 2022 | Shares (Thousands) | % of Ownership | Carrying Amount | | | |
| FE New Century Industry (Singapore) Pte. Ltd. | FYN Green PET Corporation | Philippine | Manufacture and sale of recycled plastic resins, processing and sale of recycled waste materials generated from the manufacturing process, and general (industrial) waste transportation and storage | US\$ 4,500 | US\$ 4,500 | - | 8.26 | \$ 138,173 | \$ - | \$ - | (Notes A and M) |
| Oriental Investment Holding (Netherlands) B.V. | Oriental Martens (Netherlands) B.V. | Netherlands | Investment | - | - | - | 100.00 | - | - | - | (Notes B and K) |
| Yuan Ding Co., Ltd. | YDT Technology International Co., Ltd. | Taiwan | Electronic material and relevant by-product sales | 100,000 | 100,000 | 13,992 | 100.00 | 270,945 | 6,762 | - | (Note B) |
| | Ding Ding Integrated Marketing Service Co., Ltd. | Taiwan | Marketing | 558,000 | 558,000 | 21,787 | 60.00 | 128,564 | 33,249 | - | (Note B) |
| | Far Eastern Technical Consultants Co., Ltd. | Taiwan | Real estate development business consulting and management | 45,182 | 45,182 | 4,550 | 91.00 | 73,868 | 11,699 | - | (Note B) |
| | YDC (Virgin Islands) Ltd. | British Virgin Islands | Investment | US\$ 200 | US\$ 200 | (Note D) | 17.70 | 10,394 | 662 | - | (Note B) |
| | Fet Engineering Co., Ltd. | Taiwan | Investment | 342,701 | 342,701 | 2,500 | 100.00 | 42,791 | (1,291) | - | (Note B) |
| | Asia Cement Corporation | Taiwan | Cement production | 136,037 | 136,037 | 5,329 | 0.15 | 224,748 | 10,882,826 | - | (Note A) |
| | Far EasTone Telecommunications Co., Ltd. | Taiwan | Telecommunications | 100,412 | 100,412 | 4,164 | 0.12 | 125,141 | 11,185,918 | - | (Note B) |
| | Yu Yuan Investment Co., Ltd. | Taiwan | Investment | 411,187 | 411,187 | 129,637 | 25.02 | 2,121,723 | 131,971 | - | (Note A) |
| | Yue Ming Corporation | Taiwan | Trading | 787 | 787 | 104 | 0.33 | 855 | 3,332 | - | (Note A) |
| | Yu Ding Industry Co., Ltd. | Taiwan | Department store operations | 22,676 | 22,676 | 3,520 | 2.59 | 79,778 | 24,592 | - | (Note A) |
| | FEDS Asia Pacific Development Co., Ltd. | Taiwan | Department store operations | 100,000 | 100,000 | 10,650 | 5.00 | 122,070 | 163,838 | - | (Note A) |
| | Far Eastern Electronic Toll Collection Co., Ltd. | Taiwan | Electronic toll collection services | 977,650 | 977,650 | 44,796 | 14.93 | 835,913 | 555,860 | - | (Note B) |
| | Far Eastern International Bank | Taiwan | Deposit, loan and guarantee services | 86,242 | 86,242 | 9,880 | 0.24 | 138,975 | 4,174,209 | - | (Note A) |
| | Yuan Hsin Digital Payment Co., Ltd. | Taiwan | Other financial and ancillary industry | - | 428,239 | - | - | - | - | - | (Notes B and L) |
| | Ding Ding Hotel Co., Ltd. | Taiwan | Hotel | 4,600,672 | 4,600,672 | 102,509 | 98.52 | 251,109 | (325,590) | - | (Note B) |
| Ding Ding Integrated Marketing Service Co., Ltd. | Yuan Hsin Digital Payment Co., Ltd. | Taiwan | Other financial and ancillary industry | - | 500,200 | - | - | - | - | - | (Notes B and L) |
| | DDIM (Virgin Islands) Ltd. | British Virgin Islands | Investment | US\$ 11,000 | US\$ 11,000 | (Note D) | 46.13 | 16,422 | (2,633) | - | (Note B) |
| FET Engineering Co., Ltd. | DDIM (Virgin Islands) Ltd. | British Virgin Islands | Investment | 384,970 | 384,970 | (Note D) | 53.87 | 19,177 | (2,633) | - | (Note B) |
| YDT Technology International Co., Ltd. | Everest Textile Corporation | Taiwan | Chemical fiber production | 2,451 | 2,451 | 101 | 0.01 | 747 | (1,211,970) | - | (Note A) |
| | Far Eastern Dept. Store, Ltd. | Taiwan | Department store operations | 51,673 | 51,673 | 2,764 | 0.20 | 102,836 | 2,752,303 | - | (Note A) |
| | Asia Cement Corporation | Taiwan | Cement production | 862 | 862 | 61 | - | 2,538 | 10,882,826 | - | (Note A) |
| | YDC (Virgin Islands) Ltd. | British Virgin Islands | Investment | US\$ 930 | US\$ 930 | (Note D) | 82.30 | 48,331 | 662 | - | (Note B) |
| | Far Eastern International Bank | Taiwan | Deposit, loan and guarantee services | 30,328 | 30,328 | 3,474 | 0.09 | 49,452 | 4,174,209 | - | (Note A) |
| Far Eastern Electronic Toll Collection Co., Ltd. | FETC International Co., Ltd. | Taiwan | Dispatched labor, procuring equipment, and sales agent services | 200,000 | 200,000 | 20,000 | 100.00 | 26,869 | 73,796 | - | (Note B) |
| FETC International Co., Ltd. | FETC International (Thailand) Co., Ltd. | Thailand | Dispatched labor, procuring equipment, and sales agent services | THB 122,050 | THB 122,050 | 8,200 | 100.00 | 142,605 | 53,743 | - | (Note B) |
| | FETC International (Malaysia) Co., Ltd. | Malaysia | Dispatched labor, procuring equipment, and sales agent services | MYR 100 | - | 100 | 100.00 | 712 | - | - | (Note B) |
| Far EasTone Telecommunications Co., Ltd. | New Century InfoComm Tech Co., Ltd. | Taiwan | Telecommunications services | 22,249,283 | 22,249,283 | 2,100,000 | 100.00 | 26,458,904 | 1,832,071 | - | (Note B) |
| | ARCOA Communication Co., Ltd. | Taiwan | Telecommunications services, sales of communications products and office equipment | 1,305,802 | 1,305,802 | 82,762 | 61.63 | 662,138 | 185,631 | - | (Note B) |
| | KGEx.com Co., Ltd. | Taiwan | Telecommunications services | 2,340,472 | 2,340,472 | 68,897 | 99.99 | 901,366 | 114,527 | - | (Note B) |
| | Yuanshi Digital Technology Co., Ltd. | Taiwan | Electronic information providing services | 2,381,996 | 1,686,169 | 80,404 | 98.96 | 60,601 | (175,413) | - | (Note B) |
| | Yuan Cing Co., Ltd. | Taiwan | Call center services | - | - | 3,680 | 100.00 | 65,866 | 19,604 | - | (Notes B and I) |
| | Far Eastern Info Service (Holding) Ltd. | Bermuda | Investment | 92,616 | 92,616 | 1 | 100.00 | 5,489 | 151 | - | (Note B) |
| | Yuan Siang Original Company | Taiwan | TV/film making and issuance industry | 82,500 | 41,250 | 8,250 | 50.00 | 67,360 | (22,863) | - | (Note B) |
| | Far EasTone Property Insurance Agent Co., Ltd. | Taiwan | Property insurance agent | 5,000 | 5,000 | 500 | 100.00 | 104,180 | 93,218 | - | (Note B) |
| | Far Eastern Electronic Toll Collection Co., Ltd. | Taiwan | Electronic toll collection services | 2,542,396 | 2,542,396 | 118,251 | 39.42 | 1,791,133 | 555,860 | - | (Note B) |
| | Ding Ding Integrated Marketing Service Co., Ltd. | Taiwan | Marketing | 139,500 | 139,500 | 5,447 | 15.00 | 29,930 | 33,249 | - | (Note B) |
| | Yuan Hsin Digital Payment Co., Ltd. | Taiwan | Other financial and ancillary industry | - | 600,000 | - | - | - | - | - | (Notes B and K) |
| | Asia Pacific Telecom (Hong Kong) Co., Ltd. | Hong Kong | Service provider | 3,292 | - | 7,800 | 100.00 | 3,227 | - | - | (Note B) |
| | Foxconn Global Network Corporation | Taiwan | System integration services | 242,100 | - | 14,180 | 40.40 | 234,085 | (115,278) | - | (Note A) |
| ARCOA Communication Co., Ltd. | DataExpress Infotech Co., Ltd. | Taiwan | Electronic information providing services | 141,750 | 141,750 | 18,918 | 70.00 | 339,646 | 123,071 | - | (Note B) |

(Continued)

| Investor | Investee | Location | Main Businesses and Products | Investment Amount | | Balance as of December 31, 2023 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Notes |
|-------------------------------------|--------------------------------------------------|----------------|------------------------------------------------------------------------------------|-------------------|-------------------|---------------------------------|----------------|-----------------|-----------------------------------|------------------------|-----------------|
| | | | | December 31, 2023 | December 31, 2022 | Shares (Thousands) | % of Ownership | Carrying Amount | | | |
| New Century InfoComm Tech Co., Ltd. | New Diligent Co., Ltd. | Taiwan | Investment | \$ 540,000 | \$ 540,000 | 54,000 | 100.00 | \$ 84,041 | \$ 141 | \$ - | (Note B) |
| | Information Security Service Digital United Inc. | Taiwan | Security and monitoring service via internet | 148,777 | 148,777 | 13,764 | 98.68 | 181,080 | 31,297 | - | (Note B) |
| | Digital United (Cayman) Ltd. | Cayman Islands | Investment | 317,446 | 317,446 | 10,320 | 100.00 | 114,810 | (86,016) | - | (Note B) |
| | Yuanshi Digital Technology Co., Ltd. | Taiwan | Electronic information providing services | 49,579 | 49,579 | 375 | 0.46 | 283 | (175,413) | - | (Note B) |
| | Ding Ding Integrated Marketing Service Co., Ltd. | Taiwan | Marketing | 46,500 | 46,500 | 1,816 | 5.00 | 9,977 | 33,249 | - | (Note B) |
| | Prime EcoPower Co., Ltd. | Taiwan | Energy technology services | 160,000 | 160,000 | 16,000 | 100.00 | 153,105 | 26,980 | - | (Note B) |
| | Drive Catalyst SPC-SP Tranche One | Cayman Islands | Investment | 123,220 | 123,220 | 4 | 25.00 | 136,575 | 7,123 | - | (Note A) |
| | Drive Catalyst SPC-SP Tranche Two | Cayman Islands | Investment | 224,820 | 224,820 | 8 | 25.00 | 258,777 | 15,102 | - | (Note A) |
| | Drive Catalyst SPC-SP Tranche Three | Cayman Islands | Investment | 236,440 | 236,440 | 8 | 25.00 | 263,508 | 18,027 | - | (Note A) |
| | Nextlink Technology Co., Ltd. | Taiwan | Electronic information providing services | 420,000 | 420,000 | 13,466 | 67.29 | 543,070 | 90,140 | - | (Note B) |
| | JuAn Long-Age., Ltd. | Taiwan | Electronic information providing services | 15,500 | 15,500 | 1,000 | 25.00 | 13,239 | 5,659 | - | (Note A) |
| | Yuan Hsin Digital Payment Co., Ltd. | Taiwan | Other financial and ancillary industries | - | 42,358 | - | - | - | - | - | (Notes B and L) |
| | ARCOA Communication Co., Ltd. | Taiwan | Telecommunications services, sales of communications products and office equipment | 116,885 | 116,885 | 9,026 | 6.72 | 128,322 | 185,631 | - | (Note B) |
| | | | | | | | | | | | |
| IDEAWORKS Entertainment Co., Ltd. | Mission International Co., Ltd. | Taiwan | TV/film making and issuance industry | 160,000 | 80,000 | 16,000 | 100.00 | 130,132 | (22,578) | - | (Note B) |
| New Diligent Co., Ltd. | Sino Lead Enterprise Limited | Hong Kong | Telecommunication services | 125 | 125 | 30 | 100.00 | 480 | 71 | - | (Notes B and D) |
| | New Diligent Hong Kong Co., Ltd. | Hong Kong | Investment | - | 3,051 | - | - | - | 132 | - | (Notes B and N) |
| DataExpress Infotech Co., Ltd. | Home Master Technology Ltd. | Taiwan | Electronic information providing services | 10,000 | 10,000 | (Note D) | 100.00 | 84,127 | 25,656 | - | (Note B) |
| Nextlink Technology Co., Ltd. | Microfusion Technology Co., Ltd. | Taiwan | Electronic information providing services | 17,000 | 17,000 | 4,495 | 100.00 | 89,253 | 24,513 | - | (Note B) |
| | Nextlink (HK) Technology Co., Ltd. | Hong Kong | Electronic information providing services | 973 | 973 | - | 100.00 | 76,898 | 39,802 | - | (Note B) |
| | Microfusion (HK) Technology Co., Ltd. | Hong Kong | Electronic information providing services | 1,494 | 1,494 | - | 100.00 | 3,981 | 3,736 | - | (Note B) |
| | Microfusion Technology (MY) Sdn. Bhd. | Malaysia | Electronic information providing services | 6,896 | - | - | 100.00 | 4,790 | (1,859) | - | (Note B) |
| | Nextlink (SG) Technology Pte. Ltd. | Singapore | Electronic information providing services | 3,205 | - | - | 100.00 | 2,850 | (338) | - | (Note B) |

- Notes: A. Equity-method investee.
- B. Subsidiary.
- C. Including 5,000 thousand common stock and 3,000 thousand preferred shares.
- D. Company limited.
- E. The investor opened a trust account in Shanghai Bank in Taipei on September 26, 2002 to acquire the ownership of Pacific Liu Tong Investment Co., Ltd.
- F. Shares in thousands.
- G. For investments in mainland China, refer to Table 12.
- H. Under the “IFRSs Questions and Answers” issued by Taiwan Stock Exchange Corporation (TWSE), the Company recognized these items as investment properties in its parent-company-only financial statements and reclassified them to property, plant and equipment in the consolidated financial statements. The Company used the equity method and share of the profit or loss of associates to adjust the differences between the investment property amounts presented in the parent-company-only financial statements and the consolidated financial statements.
- I. The ending balance of the investment is zero in 2016 because the amount of reduction in capital was over the original investing value.
- J. Joint operation entity.
- K. Oriental Martens (Netherlands) B.V. was established and registered on February 12, 2020, but as of December 31, 2023, the relevant investment funds have not been remitted.
- L. On December 20, 2022, the Yuan Hsin Digital Payment Co., Ltd. Shareholders meeting approved to dissolve Yuan Hsin Digital Payment Co., Ltd. and the dissolution date is January 2, 2023. The Group has stopped adopting the equity method since that date, and Yuan Hsin Digital Payment Co., Ltd. has completed its dissolution and liquidation on July 12, 2023.
- M. The subsidiary of the investee company accounted for using the equity method, as of December 31, 2023, the process of cash capital increase has not completed, as it is recognized as prepayment for investments (accounting for other non-current assets).
- N. The dissolution had been approved by the local government in 2023.
- O. In December 2023, it sold the securities of Pacific Circulation Investment Company to Baiyang Investment Company, another related party.

(Concluded)

TABLE 12

FAR EASTERN NEW CENTURY CORPORATION AND INVESTEEES

INVESTMENTS IN MAINLAND CHINA
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Renminbi and U.S. Dollars)

| Investee Company | Main Businesses and Products | Paid-in Capital (Note S) | Method of Investment (Note A) | Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023 | Investment Flows | | Accumulated Outward Remittance for Investment from Taiwan as of December 31, 2023 | Net Income (Loss) of the Investee | % Ownership of Direct or Indirect Investment | Investment Gain (Loss) (Note B) | Carrying Amount as of December 31, 2023 (Note C) | Accumulated Repatriation of Investment Income as of December 31, 2023 | Note |
|---------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------|------------------------------------------------------------------------------------------------|------------------|--------|-----------------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|---------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------|
| | | | | | Outflow | Inflow | | | | | | | |
| Far Eastern Industries (Shanghai) Ltd. | Manufacture and sales of PET staple, PET filament, polyester top, PET performs, draw textured yarn, spinning yarn, knit fabrics, woven fabrics, knit garments and woven garments | \$ 15,897,350 (CNY 3,673,989 thousand) | 2 | \$ 7,491,974 | \$ - | \$ - | \$ 7,491,974 | \$ (3,816,369) | 90.03 | \$ (3,435,877) | \$ 6,411,966 | \$ 1,917,498 | Notes D and E |
| Far Eastern Apparel (Suzhou) Co., Ltd. | Production and marketing of knit garments, woven garments, non-knit garments, and nonwoven garments and accessories | 885,205 (CNY 204,577 thousand) | 2 | 1,010,901 | - | - | 1,010,901 | 49,288 | 100.00 | 49,288 | 1,525,647 | 233,172 | Notes F and G |
| Far Eastern Innovation Apparel (Suzhou) Co., Ltd. | Production and marketing of knit garments, woven garments, non-knit garments, and nonwoven garments and accessories | 1,028,175 (CNY 237,619 thousand) | 3 | - | - | - | - | 16,938 | 100.00 | 16,938 | 1,115,342 | - | |
| Far Eastern Innovation Apparel (Anhui) Co., Ltd. | Production and marketing of knit garments, woven garments, non-knit garments, and nonwoven garments and accessories | 40,025 (CNY 9,250 thousand) | 2 | - | - | - | - | 6 | 100.00 | 6 | 39,686 | - | |
| Far Eastern Industries (Wuxi) Ltd. | Production and marketing of combed cotton yarn, 60/40 poly/cotton blended yarn, 65/35 poly/cotton blended yarn, spun yarn, woven fabrics, grieve woven fabrics, print woven fabrics, piece dyed woven fabrics and bleached woven fabrics | 3,297,601 (CNY 762,099 thousand) | 2 | 2,018,430 | 1,227,200 | - | 3,245,630 | (207,167) | 100.00 | (207,167) | 3,517,155 | 313,458 | Notes H and I |
| Far Eastern Dyeing & Finishing (Suzhou) Ltd. | Manufacture and sales of weaving, dyeing and finishing of novelty fabrics, high-value engineered textiles industrial woven fabrics and scraps | 1,597,845 (CNY 369,273 thousand) | 2 | 1,663,638 | - | - | 1,663,638 | 515,062 | 100.00 | 515,062 | 3,400,503 | 159,799 | Notes H and P |
| Far Eastern Industries (Suzhou) Ltd. | Production and marketing of PET staple, PET filament, polyester top, PET performs, draw textured yarn, spinning yarn, knit fabrics, woven fabrics, knit garments and woven garments | 1,706,439 (CNY 394,370 thousand) | 2 | 1,765,319 | - | - | 1,765,319 | (10,119) | 100.00 | (5,027) | 528,357 | - | Notes J and T |

(Continued)

| Investee Company | Main Businesses and Products | Paid-in Capital (Note S) | Method of Investment (Note A) | Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023 | Investment Flows | | Accumulated Outward Remittance for Investment from Taiwan as of December 31, 2023 | Net Income (Loss) of the Investee | % Ownership of Direct or Indirect Investment | Investment Gain (Loss) (Note B) | Carrying Amount as of December 31, 2023 (Note C) | Accumulated Repatriation of Investment Income as of December 31, 2023 | Note |
|----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------|------------------------------------------------------------------------------------------------|------------------|--------|-----------------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|---------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------|
| | | | | | Outflow | Inflow | | | | | | | |
| Wuhan Far Eastern New Material Ltd. | Manufacture and sales of PET sheets, chips, and filaments PET performs and garments and its by-products | \$ 740,123 (CNY 171,048 thousand) | 2 | \$ 724,110 | \$ - | \$ - | \$ 724,110 | \$ (45,081) | 100.00 | \$ (45,081) | \$ 910,622 | \$ - | |
| Oriental Industries (Suzhou) Ltd. | Production and marketing of polyester chips, partially oriented yarn, fully oriented yarn, and polyester yarn | 6,061,932 (CNY 1,400,955 thousand) | 2 | 4,957,248 | - | - | 4,957,248 | 580,573 | 100.00 | 580,573 | 8,858,545 | - | Note H |
| Far Eastern New Century (China) Investment Co., Ltd. | Investment | 4,630,113 (CNY 1,070,052 thousand) | 2 | 4,794,027 | - | - | 4,794,027 | (502,738) | 100.00 | (502,738) | 3,089,665 | - | |
| Sino Belgium Beer (Suzhou) Ltd. | Beer brewing | - | 2 | 1,763,952 | - | - | 1,763,952 | (164,230) | 100.00 | (899) | - | - | Notes K and T |
| Martens Beers (Shanghai) Ltd. | Beer brewing | - | 2 | 231,475 | - | 12,926 | - | - | - | - | - | - | Notes K and Q |
| Far Eastern Yihua Petrochemical (Yangzhou) Corporation | PA and its by-product production and sale | 6,858,115 (CNY 1,584,958 thousand) | 2 | 4,524,043 | - | - | 4,524,043 | 3,390 | 60.00 | 2,034 | 4,144,708 | - | |
| Far Eastern Industries (Yangzhou) Ltd. | PA and its by-product production | 1,336,620 (CNY 308,902 thousand) | 2 | 1,436,190 | - | - | 1,436,190 | 4,565 | 100.00 | 4,565 | 1,381,911 | - | |
| Far Eastern Union Petrochemical (Yangzhou) Corporation | PA and its by-product production | 10,042,699 (CNY 2,320,938 thousand) | 2 | 2,983,397 | 817,212 | - | 3,800,609 | (1,101,485) | 44.20 | (486,857) | 2,603,073 | - | |
| Shanghai Yuan Zi Information Technology Co., Ltd. | Software development, equipment maintenance and consulting | 54,996 (CNY 12,710 thousand) | 3 | - | - | - | - | 1,173 | 100.00 | 1,173 | 59,480 | - | |
| Shanghai Far Eastern Petrochemical Logistic Corporation | Transportation | 82,213 (CNY 19,000 thousand) | 3 | - | - | - | - | 7,806 | 100.00 | 7,806 | 163,573 | - | |
| Suzhou An Ho Apparel Ltd. | Garment production | 4,327 (CNY 1,000 thousand) | 3 | - | - | - | - | 904 | 100.00 | 904 | 58,090 | - | |
| Yuan Ding Enterprise (Shanghai) Limited | Real estate leasing and management | 7,630,340 (CNY 1,763,425 thousand) | 3 | - | - | - | - | (247,781) | 40.00 | (99,112) | 2,534,848 | - | |
| Yuan Ding Integrated Information Service (Shanghai) Inc. | Computer software and internet software design and development | 651,855 (CNY 150,648 thousand) | 2 | 598,270 | - | - | 598,270 | (2,587) | 100.00 | (2,587) | 35,725 | - | Note L |

(Continued)

| Investee Company | Main Businesses and Products | Paid-in Capital (Note S) | Method of Investment (Note A) | Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023 | Investment Flows | | Accumulated Outward Remittance for Investment from Taiwan as of December 31, 2023 | Net Income (Loss) of the Investee | % Ownership of Direct or Indirect Investment | Investment Gain (Loss) (Note B) | Carrying Amount as of December 31, 2023 (Note C) | Accumulated Repatriation of Investment Income as of December 31, 2023 | Note |
|-------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------|-------------------------------------|------------------------------------------------------------------------------------------------|------------------|--------|-----------------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|---------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------------------------------|--------|
| | | | | | Outflow | Inflow | | | | | | | |
| Speedy (Shanghai) digital Tech. Co., Ltd. | Intelligent control equipment and security monitoring products and services | \$ 28,295 (CNY 6,539 thousand) | 2 | \$ 24,220 | \$ - | \$ - | \$ 24,220 | \$ (687) | 100.00 | \$ (687) | \$ 36,888 | \$ - | Note M |
| Digital United Information Technology (Shanghai) Ltd. | Research and design of computer systems | 95,186 (US\$ 3,100 thousand) | 2 | 92,132 | - | - | 92,132 | (206) | 100.00 | (206) | 15,818 | - | Note N |
| Nextlink (Shanghai) Technology Co., Ltd. | Electronic information providing services | 2,211 (US\$ 72 thousand) | 2 | 2,140 | - | - | 2,140 | 344 | 67.29 | 344 | 2,770 | - | Note O |

| Investee Company | Accumulated Outward Remittance for Investment in Mainland China as of December 31, 2023 (Note S) | Investment Amounts Authorized by Investment Commission, MOEA (Note S) | Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note R) |
|--------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| Parent Company | \$ 18,300,456 (US\$ 596,009 thousand) | \$ 25,467,878 (US\$ 828,494 thousand) (CNY 6,695 thousand) | \$ - |
| Yuan Ding Investment Corporation | 10,607,349 (US\$ 345,460 thousand) | 14,463,560 (US\$ 471,049 thousand) | 30,791,717 |
| Yuan Tone Investment Co., Ltd. | 1,946,697 (US\$ 63,400 thousand) | 2,078,851 (US\$ 67,704 thousand) | 8,223,382 |
| YDT Technology International Co., Ltd. | 27,942 (US\$ 910 thousand) | 27,942 (US\$ 910 thousand) | 169,417 |
| FET Engineering Co., Ltd. | 248,711 (US\$ 8,100 thousand) | 248,711 (US\$ 8,100 thousand) | 19,040 |
| Ding Ding Integrated Marketing Service Co., Ltd. | 33,776 (US\$ 1,100 thousand) | 33,776 (US\$ 1,100 thousand) | 160,593 |
| Far EasTone Telecommunications Co., Ltd. | 92,616 | 92,616 | 54,596,737 |
| New Century InfoComm Tech Co., Ltd. | 95,186 (US\$ 3,100 thousand) | 95,186 (US\$ 3,100 thousand) | 15,193,516 |
| New Diligent Co., Ltd. | 451,026 (US\$ 14,689 thousand) | 451,026 (US\$ 14,689 thousand) | 50,424 |
| Nextlink Technology Co., Ltd. | 2,211 (US\$ 72 thousand) | 2,211 (US\$ 72 thousand) | 201,696 |

(Continued)

Notes: A. Investment types are classified as follows:

- 1 The investment was made directly in China.
- 2 The investment was made through a company registered in a third region. Companies which registered in a third region are: Far Eastern Polychem Industries Ltd., PET Far Eastern (Holding) Ltd., Far Eastern Apparel (Holding) Ltd., Oriental Textile (Holding) Ltd., FEDP (Holding) Ltd., Far Eastern Polytex (Holding) Ltd., Sino Belgium (Holding) Ltd., YDC (Virgin Islands) Ltd., DDIM (Virgin Islands) Ltd., Far Eastern Info Service (Holding) Ltd., Digital United (Cayman) Ltd., Nextlink Technology Co., Ltd. and Far East New Diligent Company Ltd.
- 3 Other types.

B. Recognition of gains or losses was based on the following two information:

1. Financial statements of these companies, which were audited by an international accounting firm with a cooperative relationship with an ROC accounting firm: Far Eastern Industries (Shanghai) Ltd., Far Eastern Apparel (Suzhou) Co., Ltd., Far Eastern Industries (Wuxi) Ltd., Oriental Petrochemical (Shanghai) Corporation, Far Eastern Dyeing and Finishing (Suzhou) Ltd., Wuhan Far Eastern New Material Ltd., Oriental Industries (Suzhou) Ltd., Far Eastern Union Petrochemical (Yangzhou) Corporation., and Nextlink (Shanghai) Technology Co., Ltd.
2. Others: Far Eastern Industries (Suzhou) Ltd., Far Eastern Innovation Apparel (Suzhou) Co., Ltd., Far Eastern New Century (China) Investment Co., Ltd., Sino Belgium Beer (Suzhou) Ltd., Martens Beers (Shanghai) Ltd., Far Eastern Industries (Yangzhou) Ltd., Far Eastern Yihua Petrochemical (Yangzhou) Corporation, Shanghai Yuan Zi Information Technology Co., Ltd., Shanghai Far Eastern Petrochemical Logistic Corporation, Suzhou An Ho Apparel Ltd., Yuan Ding Enterprise (Shanghai) Limited, Yuan Ding Integrated Information Service (Shanghai) Inc., Speedy (Shanghai) digital Tech. Co., Ltd., Digital United Information Technology (Shanghai) Ltd.

C. The ending balance of long term investment.

D. As of January 1 and December 31, 2023, the accumulated outflow of investment from Taiwan was NT\$7,491,974 thousand which NT\$6,925,814 thousand was remitted by FENC, and the other was by subsidiaries, Yuan Ding Investment Co Ltd

E. As of December 31, 2023, the remitted amount of profit of investment was NT\$853,493 thousand, the total cash dividend of Far Eastern Polychem Industries Ltd. received by FENC and Yuan Ding Investment Corporation. In addition, as of the current period, \$1,064,005 thousand of investment income has been remitted to the subsidiary Oriental Petrochemical (Shanghai) Corporation through its subsidiary PET Far Eastern (Holding) Ltd. and Far Eastern Polytex (Holding) Ltd. dividends remitted. However, Far Eastern Industry (Shanghai) Ltd. absorbed and merged with Oriental Petrochemical (Shanghai) Corporation, Far Eastern Industry (Shanghai) Ltd. is the surviving company, and Oriental Petrochemical (Shanghai) Corporation is the extinguished company, so that Far Eastern Industry (Shanghai) Ltd. has remitted a total of \$1,917,498 thousand of investment income as of the current period.

F. As of December 31, 2023, the accumulated outflow of investment from Taiwan was NT\$1,010,901 thousand which NT\$509,725 thousand was remitted by FENC, and the other was by subsidiaries, Yuan Ding Investment Co Ltd.

G. As of December 31, 2023, the profit of investment was cash dividend paid by Far Eastern Apparel (Suzhou) Co., Ltd. which remitted through FENC subsidiaries, Far Eastern Polytex (Holding) Ltd. and Far Eastern Apparel (Holding) Ltd.

H. As of December 31, 2023, the accumulated outflow of investment from Taiwan was remitted by Yuan Ding Investment Corporation

I. As of December 31, 2023, the profit of investment was cash dividend paid by Far Eastern Industries (Wuxi) Ltd. remitted through a FENC's subsidiary, Oriental Textile (Holding) Ltd.

J. As of December 31, 2023, the accumulated outflow of investment from Taiwan was NT\$1,765,319 thousand which NT\$1,099,293 thousand was remitted by FENC, and the other was by subsidiaries, Yuan Ding Investment Corporation and Yuan Tone Investment Co., Ltd.

K. As of December 31, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, Yuan Tone Investment Co., Ltd.

L. As of December 31, 2023, the accumulated outflow of investment from Taiwan was remitted by FENC's subsidiaries, YDT Technology International Co., Ltd., FET Engineering Co., Ltd. and Ding Ding Integrated Marketing Service Co., Ltd.

M. As of December 31, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, YDT Technology International Co., Ltd.

N. As of December 31, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, New Century InfoComm Tech Co., Ltd.

O. As of December 31, 2023, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, Nextlink Technology Co., Ltd.

P. As of December 31, 2023, the profit from investment was cash dividend paid by Far Eastern Dyeing & Finishing (Suzhou) Ltd. which remitted through a FENC subsidiary, Far Eastern Apparel (Holding) Ltd.

Q. The Company had completed the cancellation of registration on March 4, 2023.

R. In accordance with the "Principles for Examination of Investment or Technical Cooperation in Mainland China" issued by the Board of Investment in accordance with 97.8.29, 60% of the net value of the investing company or the combined net value, whichever is higher, shall be the limit. However, the parent company has been issued with the Industrial Development Bureau of the Ministry of Economic Affairs (MOEA) Enterprise Operation Headquarters Certificate No. 10920434850, and in accordance with the "Principles for Examination of Investment or Technical Cooperation in Mainland China", there is no limit on the cumulative amount of the parent company's investment in Mainland China.

S. It is calculated based on the ending exchange rate of US\$1:30.705 and CNY1:4.327.

T. Sino Belgium Beer (Suzhou) Ltd. was absorbed by Far Eastern Industries (Suzhou) Ltd. in December 2023, The tentative record date was December 25, 2023. Far Eastern Industries (Suzhou) Ltd. was the surviving company, and Sino Belgium Beer (Suzhou) Ltd. was the dissolved company.

(Concluded)

TABLE 12-1

FAR EASTERN NEW CENTURY CORPORATION AND INVESTEEES

INVESTMENTS IN MAINLAND CHINA - INVESTMENT TYPES
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of U.S. Dollars)

| Investee Company | Authorized by Investment Commission, MOEA | | | | Investment Type | | | |
|---------------------------------------------------|-------------------------------------------|--------------------------|----------------------------------------|--------------------------|--------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------|
| | Investor Company | MOEA Approval Letter No. | Through Investor Company in Third Area | Investment Amount (US\$) | Investor Company's Own Capital | Investor Company in Third Area Using Dividends Received from Investee (US\$) | Financed from Financial Institutions in Third Area (US\$) | Investor Company in Third Area Using Its Own Capital to Invest (US\$) |
| Far Eastern Industries (Shanghai) Ltd. | Far Eastern New Century Corporation | No. 84015136 | Far Eastern Polychem Industries Ltd. | \$ 6,000 | \$ 6,000 | | | |
| | Yuan Ding Investment Corporation | | Far Eastern Polychem Industries Ltd. | 24,000 | 24,000 | | | |
| | Far Eastern New Century Corporation | No. 093032400 | Far Eastern Polychem Industries Ltd. | 1,712 | | \$ 1,712 | | |
| | Far Eastern New Century Corporation | No. 093032090 | Far Eastern Polychem Industries Ltd. | 1,540 | | | \$ 1,540 | |
| | Far Eastern New Century Corporation | No. 093032240 | Far Eastern Polychem Industries Ltd. | 3,879 | | 3,879 | | |
| | Yuan Ding Investment Corporation | No. 093032402 | Far Eastern Polychem Industries Ltd. | 7,014 | | 7,014 | | |
| | Yuan Ding Investment Corporation | No. 093032239 | Far Eastern Polychem Industries Ltd. | 15,898 | | 15,898 | | |
| | Yuan Ding Investment Corporation | No. 093032089 | Far Eastern Polychem Industries Ltd. | 6,313 | | | 6,313 | |
| | Far Eastern New Century Corporation | No. 09500287850 | Far Eastern Polychem Industries Ltd. | 31,779 | 31,779 | | | |
| | Far Eastern New Century Corporation | No. 09700163440 | Far Eastern Polychem Industries Ltd. | 56,000 | 56,000 | | | |
| | Far Eastern New Century Corporation | No. 09700045490 | Far Eastern Polychem Industries Ltd. | 4,800 | 4,800 | | | |
| | | | | 8,198 | | | | |
| | Far Eastern New Century Corporation | No. 09900142680 | Far Eastern Polychem Industries Ltd. | 11,500 | 11,500 | | | |
| | Yuan Ding Investment Corporation | No. 11100176570 (Note F) | Far Eastern Polychem Industries Ltd. | 1,719 | | | | |
| | Far Eastern New Century Corporation | No. 11100176580 (Note F) | Far Eastern Polychem Industries Ltd. | 86,168 | | | | |
| Far Eastern Apparel (Suzhou) Co., Ltd. | Yuan Ding Investment Corporation | No. 85016219 | Far Eastern Apparel (Holding) Ltd. | 10,000 | 10,000 | | | |
| | Yuan Ding Investment Corporation | No. 092033299 | Far Eastern Apparel (Holding) Ltd. | 5,000 | 5,000 | | | |
| | Far Eastern New Century Corporation | No. 09500112650 | Far Eastern Polytex (Holding) Ltd. | 11,000 | 11,000 | | | |
| | Far Eastern New Century Corporation | No. 09700038490 | Far Eastern Polytex (Holding) Ltd. | 5,000 | 5,000 | | | |
| Far Eastern Innovation Apparel (Suzhou) Co., Ltd. | Yuan Ding Investment Corporation | No. 10730028260 | Far Eastern Apparel (Holding) Ltd. | 35,000 | | | | \$ 35,000 |
| Far Eastern Innovation Apparel (Anhui) Co., Ltd. | Far Eastern New Century Corporation | No. 11000195650 | Far Eastern Polytex (Holding) Ltd. | 8,739 | | | | 8,739 |
| | Yuan Ding Investment Corporation | No. 11000195640 | Far Eastern Apparel (Holding) Ltd. | 5,461 | | | | 5,461 |
| Far Eastern Industries (Wuxi) Ltd. | Yuan Ding Investment Corporation | No. 091011903 | Oriental Textile (Holding) Ltd. | 19,960 | 19,960 | | | |
| | Yuan Ding Investment Corporation | No. 094024169 | Oriental Textile (Holding) Ltd. | 40,000 | 40,000 | | | |
| | Yuan Ding Investment Corporation | No. 11200038500 | Oriental Textile (Holding) Ltd. | 40,000 | 40,000 | | | |
| Far Eastern Dyeing & Finishing (Suzhou) Ltd. | Yuan Ding Investment Corporation | No. 092033525 | Far Eastern Apparel (Holding) Ltd. | 20,000 | 20,000 | | | |
| | Yuan Ding Investment Corporation | No. 09700348610 | Far Eastern Apparel (Holding) Ltd. | 30,000 | 30,000 | | | |
| Far Eastern Industries (Suzhou) Ltd. | Yuan Ding Investment Corporation | No. 091035216 | Far Eastern Polychem Industries Ltd. | 9,352 | | | | 9,352 |
| | | | FEDP (Holding) Ltd. | | | | | |
| | Far Eastern New Century Corporation | No. 093025506 | Far Eastern Polychem Industries Ltd. | 1,569 | | | 1,569 | |
| | | | FEDP (Holding) Ltd. | | | | | |
| | Far Eastern New Century Corporation | No. 093030298 | Far Eastern Polychem Industries Ltd. | 713 | | | | 713 |
| | | | FEDP (Holding) Ltd. | | | | | |
| | Far Eastern New Century Corporation | No. 09900403430 | FEDP (Holding) Ltd. | 5,288 | 5,288 | | | |
| | Far Eastern New Century Corporation | No. 09500287850 | Far Eastern Polychem Industries Ltd. | 4,524 | 4,524 | | | |
| | | | FEDP (Holding) Ltd. | | | | | |
| | Far Eastern New Century Corporation | No. 09700045510 | Far Eastern Polychem Industries Ltd. | 4,800 | 4,800 | | | |
| | | | FEDP (Holding) Ltd. | 754 | | | | |
| | Far Eastern New Century Corporation | No. 09900470520 | FEDP (Holding) Ltd. | 18,224 | 18,224 | | | |
| | Far Eastern New Century Corporation | No. 11256115910 (Note H) | FEDP (Holding) Ltd. | 11,878 | | | | |
| | Yuan Ding Investment Corporation | No. 11256115920 (Note H) | FEDP (Holding) Ltd. | 1,832 | | | | |
| | | | | | | | | |

(Continued)

| Investee Company | Authorized by Investment Commission, MOEA | | | | Investment Type | | | |
|---------------------------------------------------------------|--------------------------------------------------|--------------------------|------------------------------------------------------|--------------------------|--------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------|
| | Investor Company | MOEA Approval Letter No. | Through Investor Company in Third Area | Investment Amount (US\$) | Investor Company's Own Capital | Investor Company in Third Area Using Dividends Received from Investee (US\$) | Financed from Financial Institutions in Third Area (US\$) | Investor Company in Third Area Using Its Own Capital to Invest (US\$) |
| Oriental Industries (Suzhou) Ltd. | Yuan Ding Investment Corporation | No. 094015006 | Oriental Textile (Holding) Ltd. | \$ 19,800 | \$ 19,800 | \$ 43,000 | | |
| | Yuan Ding Investment Corporation | No. 094037416 | Oriental Textile (Holding) Ltd. | 30,200 | 30,200 | | | |
| | Yuan Ding Investment Corporation | No. 09600280400 | Oriental Textile (Holding) Ltd. | 23,000 | 23,000 | | | |
| | Yuan Ding Investment Corporation | No. 09700172130 | Oriental Textile (Holding) Ltd. | 32,500 | 32,500 | | | |
| | Yuan Ding Investment Corporation | No. 10200127470 | Oriental Textile (Holding) Ltd. | 8,000 | 8,000 | | | |
| | Yuan Ding Investment Corporation | No. 10300223190 | Oriental Textile (Holding) Ltd. | 43,000 | 43,000 | | | |
| | Yuan Ding Investment Corporation | No. 11100191790 | Oriental Textile (Holding) Ltd. | 43,000 | | | | |
| Wuhan Far Eastern New Material Ltd. | Far Eastern New Century Corporation | No. 09500090070 | Far Eastern Polytex (Holding) Ltd. | 12,000 | 12,000 | | | CNY 6,695 |
| | Far Eastern New Century Corporation | No. 09800135640 | Far Eastern Polytex (Holding) Ltd. | 10,000 | 10,000 | | | |
| | Far Eastern New Century Corporation | No. 09900470530 | Far Eastern Polytex (Holding) Ltd. | CNY 6,695 | | | | |
| Far Eastern New Century (China) Investment Co., Ltd. (Note A) | Far Eastern New Century Corporation | No. 09500124430 (Note A) | Far Eastern Polytex (Holding) Ltd. | 48,000 | 48,000 | | | |
| Sino Belgium Beer (Suzhou) Ltd. | Yuan Tone Investment Co., Ltd. | No. 09600248620 (Note I) | Sino Belgium (Holding) Ltd. | 18,000 | 18,000 | | | |
| | Yuan Tone Investment Co., Ltd. | No. 09600451060 (Note I) | Sino Belgium (Holding) Ltd. | 12,000 | 12,000 | | | |
| | Yuan Tone Investment Co., Ltd. | No. 10300091010 (Note I) | Sino Belgium (Holding) Ltd. | 16,000 | 16,000 | | | |
| | Yuan Tone Investment Co., Ltd. | No. 10300249370 (Note I) | Sino Belgium (Holding) Ltd. | 10,000 | 10,000 | | | |
| Martens Beers (Shanghai) Ltd. | Yuan Tone Investment Co., Ltd. | No. 09700456110 | Sino Belgium (Holding) Ltd. | 3,800 | 3,800 | | | 4,304 |
| | Yuan Tone Investment Co., Ltd. | No. 09900284200 | Bockhold N.V | 4,304 | | | | |
| | | | Martens HK Ltd. | | | | | |
| | Yuan Tone Investment Co., Ltd. | No. 10300091010 | Sino Belgium (Holding) Ltd. | 1,500 | 1,500 | | | |
| | Yuan Tone Investment Co., Ltd. | No. 10200451570 | Sino Belgium (Holding) Ltd. | 1,100 | 1,100 | | | |
| | Yuan Tone Investment Co., Ltd. | No. 10300249370 | Sino Belgium (Holding) Ltd. | 1,000 | 1,000 | | | |
| Far Eastern Yihua Petrochemical (Yangzhou) Corporation | Far Eastern New Century Corporation | No. 11100012810 | Far Eastern Polytex (Holding) Ltd. | 138,000 | 138,000 | | | |
| | Far Eastern New Century Corporation | No. 11100014610 | Far Eastern Polytex (Holding) Ltd. | 12,000 | 12,000 | | | |
| Far Eastern Industries (Yangzhou) Ltd. | Far Eastern New Century Corporation | No. 10100043080 | Far Eastern Polychem Industries Ltd. | 49,000 | 49,000 | | | |
| Far Eastern Union Petrochemical (Yangzhou) Corporation | Far Eastern New Century Corporation | No. 10300210860 | PET Far Eastern (Holding) Ltd. | 66,000 | 66,000 | | | |
| | Far Eastern New Century Corporation | No. 10900223750 | PET Far Eastern (Holding) Ltd. | 9,250 | 9,250 | | | |
| | Far Eastern New Century Corporation | No. 11000095860 | PET Far Eastern (Holding) Ltd. | 32,824 | 32,824 | | | |
| | Far Eastern New Century Corporation | No. 11200040180 | PET Far Eastern (Holding) Ltd. | 26,520 | 26,520 | | | |
| Yuan Ding Enterprise (Shanghai) Limited | Far Eastern New Century Corporation | No. 10200399280 | Far Eastern Polytex (Holding) Ltd. | 1,000 | | | | 1,000 |
| | | | Far Eastern New Century (China) Investment Co., Ltd. | | | | | |
| | Far Eastern New Century Corporation | No. 10800190930 | Far Eastern Polytex (Holding) Ltd. | 74,335 | | | | 74,335 |
| | | | Far Eastern New Century (China) Investment Co., Ltd. | | | | | |
| | Far Eastern New Century Corporation | No. 10800217150 | Far Eastern Polytex (Holding) Ltd. | 32,000 | | | | 32,000 |
| | | | Far Eastern New Century (China) Investment Co., Ltd. | | | | | |
| Tong Da Air Industry (Yangzhou) Co., Ltd. | Far Eastern New Century Corporation | No. 10300203670 (Note B) | PET Far Eastern (Holding) Ltd. | 33,500 | 33,500 | | | |
| Yuan Ding Integrated Information Service (Shanghai) Inc. | YDT Technology International Co., Ltd. | No. 10000429550 | YDC (Virgin Islands) Ltd. | 110 | 110 | | | |
| | FET Engineering Co., Ltd. | No. 10000439470 | DDIM (Virgin Islands) Ltd. | 8,100 | 8,100 | | | |
| | Ding Ding Integrated Marketing Service Co., Ltd. | No. 10400179060 | DDIM (Virgin Islands) Ltd. | 1,100 | 1,100 | | | |

(Continued)

| Investee Company | Authorized by Investment Commission, MOEA | | | | Investment Type | | | |
|------------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------|
| | Investor Company | MOEA Approval Letter No. | Through Investor Company in Third Area | Investment Amount (US\$) | Investor Company's Own Capital | Investor Company in Third Area Using Dividends Received from Investee (US\$) | Financed from Financial Institutions in Third Area (US\$) | Investor Company in Third Area Using Its Own Capital to Invest (US\$) |
| Speedy (Shanghai) digital Tech. Co., Ltd. | YDT Technology International Co., Ltd. YDT Technology International Co., Ltd. | No. 093003471 No. 094003122 | YDC (Virgin Islands) Ltd. YDC (Virgin Islands) Ltd. | \$ 300 500 | \$ 300 500 | | | |
| Far Eastern Tech-Info Ltd. (Shanghai) | Far EasTone Telecommunications Co., Ltd. New Diligent Co., Ltd. | No. 093018811 (Note E) No. 10300022990 (Note E) | Far Eastern Info Service (Holding) Ltd. Far East New Diligent Company Ltd. | 92,616 3,262 | 92,616 3,262 | | | |
| Far Eastern Tech-Info Ltd. (Shanghai) | New Century InfoComm Tech Co., Ltd. New Century InfoComm Tech Co., Ltd. | No. 091041498 No. 10200302730 | Digital United (Cayman) Ltd. Digital United (Cayman) Ltd. | 2,100 1,000 | 2,100 1,000 | | | |
| Digital United Information Technology (Shanghai) Ltd. | Nextlink Technology Co., Ltd. | No. 10830010930 | Nextlink (HK) Technology Co., Ltd. | 72 | 72 | | | \$ 3,100 |
| New Diligence Corporation (Shanghai) | New Diligent Co., Ltd. | No. 09600261870 (Note C) | New Diligent Co., Ltd. (Note Q) | 1,127 | 1,127 | | | |
| Far Eastern New Century Information Technology (Beijing) Limited | New Diligent Co., Ltd. | No. 10100496420 (Note D) | Far East New Diligent Company Ltd. | 10,300 | 10,300 | | | |

- Notes: A. Far Eastern New Century (China) Investment Co., Ltd. invested US\$30,000 thousand in Far Eastern Industries (Shanghai) Ltd. and US\$16,000 thousand in Oriental Petrochemical (Shanghai) Corporation, and the other US\$2,000 thousand was held by Far Eastern New Century (China) Investment Co., Ltd.
- B. In 2020, Tong Da Air Industry (Yangzhou) Co., Ltd., Far Eastern Union Petrochemical (Yangzhou) Corporation and Oriental Union Chemical Corporation’s subsidiary Oriental Petrochemical (YangZhou) Corporation dissolved by absorption and merger, however, the balance has not yet been cancelled to the MOEA.
- C. The dissolution of this investment had been approved by the local government on April 13, 2010. On June 27, 2012, the remittance of the remaining shares of US\$73 million was made. MOEA approved the cancellation of the amount, the balance has not been cancelled to the MOEA.
- D. The dissolution of this investment had been approved by the local government, but the balance has not been cancelled to the MOEA.
- E. The dissolution of this investment had been approved by the local government in 2020, however, the balance has not yet been cancelled to the MOEA, US\$73 and US\$238 were remitted on June 27, 2012 and July 15, 2022 respectively
- F. After obtaining MOEA approval (No. 11100176580 and No. 11100176570), Oriental Petrochemical (Shanghai) Corporation was absorbed and merged by the Company’s subsidiary Far Eastern Industries (Shanghai) Ltd., Far Eastern Industries (Shanghai) Ltd. was the surviving company, and Oriental Petrochemical (Shanghai) Corporation was the dissolved company. Due to the absorption and merger, the authorized investment amount of the Company and Yuan Ding Investment Corporation, to Far Eastern Industries (shanghai) Ltd. increased by US\$86,168 thousand and US\$1,719 thousand, respectively.
- G. Oriental Petrochemical (Shanghai) Corporation dissolved by absorption and merger in 2022,obtaining MOEA approval (No. 11200096340 and No. 11200093830).
- H. The parent company and Yuanding Investment Co., Ltd. were approved by the No. 11256115910 and the No. 11256115920 factor company of the two words after the examination and merger of Zhongbi Beer (Suzhou) Company, with Yuanfang Industry (Suzhou) Company as the surviving company and Zhongbi Beer (Suzhou) Company as the elimination of the company, resulting in an increase of US\$11,878 thousand and US\$1,832 thousand respectively in the amount of approved investment by the parent company and Yuanding Investment Company in Yuanfang Industry (Suzhou) Company.
- I. The Sino-Belgian Beer Company was eliminated due to absorption and merger in 112 years, but the quota was not cancelled by the Investment Review Committee of the Ministry of Economic Affairs.

(Concluded)

TABLE 13**FAR EASTERN NEW CENTURY CORPORATION****INFORMATION OF MAJOR SHAREHOLDERS
DECEMBER 31, 2023**

| Name of Major Shareholder | Shares | |
|---------------------------|------------------|-----------------------------|
| | Number of Shares | Percentage of Ownership (%) |
| Asia Cement Corporation | 1,272,277,085 | 23.77 |

Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preferred shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the consolidated financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

Note 2: If a shareholder delivers the shareholdings to the trust, the above information will be disclosed by the individual trustor who opened the trust account. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, please refer to Market Observation Post System.

FAR EASTERN NEW CENTURY CORPORATION

THE CONTENTS OF STATEMENTS OF MAJOR ACCOUNTING ITEMS

| Item | Statement Index |
|-----------------------------------------------------------------------------------|------------------------------------------|
| Major Accounting Items in Assets, Liabilities and Equity | |
| Statement of cash | 1 |
| Statement of financial liabilities at fair value through profit or loss - current | Note 7 |
| Statement of notes and accounts receivable | 2 |
| Statement of inventories | 3 |
| Statement of changes in equity method investments | 4 |
| Statement of changes in property, plant and equipment | Note 11 |
| Statement of changes in accumulated depreciation of property, plant and equipment | Note 11 |
| Statement of changes in accumulated impairment of property, plant and equipment | Note 11 |
| Statement of changes in investment properties | Note 13 |
| Statement of changes in right-of-use assets | Note 12 |
| Statement of changes in accumulated depreciation of right-of-use assets | Note 12 |
| Statement of changes in intangible assets | Note 14 |
| Statement of deferred tax assets | Note 21 |
| Statement of notes and accounts payable | 5 |
| Statement of other payables | 6 |
| Statement of long-term borrowings | 7 |
| Statement of bonds payable | 8 |
| Statement of lease liabilities | Note 12 |
| Statement of deferred tax liabilities | Note 21 |
| Major Accounting Items in Profit or Loss | |
| Statement of operating revenue | 9 |
| Statement of operating cost | 10 |
| Statement of operating expenses | 11 |
| Statement of net other profits and losses | Statements of comprehensive income |
| Statement of financial costs | Statements of comprehensive income |
| Statement of employee benefits, depreciation and amortization expenses | 12 |

FAR EASTERN NEW CENTURY CORPORATION**STATEMENT OF CASH AND CASH EQUIVALENTS****DECEMBER 31, 2023****(In Thousands of New Taiwan Dollars, Unless Specified Otherwise)**

| Item | Maturity | Annual Rate (%) | Amount |
|--------------------------|-----------------|------------------------|----------------------|
| Cash | | | |
| Cash on hand | | | \$ <u>2,000</u> |
| Petty cash | | | <u>1,715</u> |
| Cash in banks | | | |
| Checking accounts | | | 13,588,753 |
| Demand deposits (Note A) | | | <u>3,649,094</u> |
| | | | <u>17,237,847</u> |
| | | | <u>\$ 17,241,562</u> |

Note A: Including US\$13,550 thousand, JPY1,723,232 thousand, RMB26,775 thousand and EUR4,151 thousand.

Note B: Based on the exchange rate of US\$1:NT\$30.705, JPY1:NT\$0.2172, RMB1:NT\$4.327 and EUR1:NT\$33.98, respectively.

FAR EASTERN NEW CENTURY CORPORATION**STATEMENT OF NOTES AND ACCOUNTS RECEIVABLE****DECEMBER 31, 2023****(In Thousands of New Taiwan Dollars)**

| Client Name | Amount |
|---------------------------------------|---------------------|
| APG Polytech USA Holdings, Inc. | \$ 878,821 |
| Worldwide Polychem (HK) Ltd. | 698,411 |
| Others (Note) | <u>5,185,565</u> |
| | 6,762,797 |
| Less: Allowance for doubtful accounts | <u>(24,018)</u> |
| Notes and accounts receivable, net | <u>\$ 6,738,779</u> |

Note: The amount from each client which included in others does not exceed 5% of the account balance.

FAR EASTERN NEW CENTURY CORPORATION**STATEMENT OF INVENTORIES****DECEMBER 31, 2023****(In Thousands of New Taiwan Dollars)**

| Item | Amount | |
|------------------------------------|---------------------|--------------------------------|
| | Cost | Market Value (Note) |
| Finished goods | \$ 1,901,168 | \$ 1,998,072 |
| Work in progress | 1,981,588 | 2,079,667 |
| Raw materials | 1,523,565 | 1,458,800 |
| Supplies | 701,517 | 683,729 |
| Materials in transit | <u>592,036</u> | <u>592,036</u> |
| | 6,699,874 | <u>\$ 6,812,304</u> |
| Less: Allowance for valuation loss | <u>361,307</u> | |
| Inventories, net | <u>\$ 6,338,567</u> | |

Note: Market value is net realizable value.

FAR EASTERN NEW CENTURY CORPORATION

STATEMENT OF CHANGES IN EQUITY METHOD INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Except Par Value and Unit Price is in New Taiwan Dollars)

| Investees | Par Value | Balance, January 1, 2023 (Restated) | | Annual Changes | | | | Increase (Decrease) in Using the Equity Method Amount (Note A) | Balance, December 31, 2023 | | | Market Value or Net Assets Value | | Pledged Shares (In Thousands) (Note B) | Notes | | | | | |
|------------------------------------------------------|-----------|-------------------------------------|----------------|--------------------------|--------------|--------------------------|--------|-------------------------------------------------------------------------------|----------------------------|---------------|-----------|----------------------------------|--------------|----------------------------------------------|-------|-------|----|----------------|--------|-----------------|
| | | Shares (In Thousands) | Amount | Shares (In Thousands) | Amount | Shares (In Thousands) | Amount | | Shares (In Thousands) | % | Amount | Unit Price (NT\$) | Total Amount | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| Shares | | | | | | | | | | | | | | | | | | | | |
| Investments accounted for using the equity method | | | | | | | | | | | | | | | | | | | | |
| Publicly traded companies | | | | | | | | | | | | | | | | | | | | |
| Asia Cement Corporation | \$ | 10 | 750,511 | \$ | 20,370,209 | - | \$ | - | \$ | 650,092 | 750,511 | 21.16 | \$ | 21,020,301 | \$ | 41.45 | \$ | 31,108,694 | 19,900 | (Notes C and D) |
| Far Eastern Dept. Store, Ltd. | | 10 | 241,770 | | 5,137,442 | - | | - | | 255,760 | 241,770 | 17.06 | | 5,393,202 | | 24.75 | | 5,983,800 | - | (Notes C and D) |
| Far Eastern International Bank | | 10 | 103,816 | | 1,341,657 | - | | - | | 117,822 | 103,816 | 2.55 | | 1,459,479 | | 12.65 | | 1,313,278 | - | (Notes C and D) |
| Oriental Union Chemical Corporation | | 10 | 81,216 | | 1,018,610 | - | | - | | (14,258) | 81,216 | 9.17 | | 1,004,352 | | 20.15 | | 1,636,503 | - | (Notes C and D) |
| Everest Textile Corporation | | 10 | 108 | | 1,214 | - | | - | | (238) | 108 | 0.02 | | 976 | | 7.44 | | 805 | - | (Notes C and D) |
| | | | 27,869,132 | | - | | | - | | 1,009,178 | | | | 28,878,310 | | | | 40,043,080 | | |
| Private companies | | | | | | | | | | | | | | | | | | | | |
| Far Eastern Resource Development Co., Ltd. | | 10 | 775,836 | | 107,669,917 | 128,556 | | - | | 3,234,803 | 904,392 | 100.00 | | 110,904,720 | | | | 110,925,071 | - | (Notes D and F) |
| Yuan Ding Investment Corporation | | 10 | 1,822,822 | | 43,009,198 | - | | - | | 7,449,936 | 1,822,822 | 99.40 | | 50,459,134 | | | | 50,969,656 | - | (Note D) |
| Far Eastern Investment (Holding) Ltd. | US\$ | 0.01 | 6,851 | | 40,993,789 | 873 | | 5,314,195 | | (106,225) | 7,724 | 100.00 | | 46,201,759 | | | | 46,201,759 | - | (Notes D and E) |
| Far Eastern Construction Co., Ltd. | | 10 | 270,412 | | 10,521,112 | 9,465 | | - | | 572,666 | 279,877 | 65.11 | | 11,093,778 | | | | 11,078,937 | - | (Notes D and F) |
| Far Eastern Polytex (Holding) Ltd. | US\$ | 0.01 | 173 | | 9,721,893 | - | | - | | (671,437) | 173 | 100.00 | | 9,050,456 | | | | 9,054,155 | - | (Note D) |
| Oriental Petrochemical Corporation | | 10 | 1,938,893 | | 8,309,214 | - | | - | | 1,878,466 | 1,938,893 | 75.56 | | 10,187,680 | | | | 10,479,619 | - | (Note D) |
| Yuan Tone Investment Co., Ltd. | | 10 | 744,410 | | 8,866,769 | 2,234 | | - | | 4,469,473 | 746,644 | 100.00 | | 13,336,242 | | | | 13,675,345 | - | (Notes D and F) |
| Far Eastern Polychem Industries Ltd. | HK\$ | 0.0001 | 830,815 | | 7,428,740 | - | | - | | (2,163,223) | 830,815 | 73.04 | | 5,265,517 | | | | 5,265,517 | - | (Note D) |
| Kai Yuang Investment Corp. | | 10 | 371,671 | | 5,647,439 | 2,230 | | - | | 495,123 | 373,901 | 100.00 | | 6,142,562 | | | | 6,203,257 | - | (Notes D and F) |
| PET Far Eastern (Holding) Ltd. | US\$ | 0.01 | 397 | | 3,015,403 | 110 | | 814,797 | | (1,101,201) | 507 | 93.58 | | 2,728,999 | | | | 2,728,999 | - | (Notes D and E) |
| Yuan Ding Co., Ltd. | | 10 | 186,929 | | 3,213,931 | - | | - | | 133,530 | 186,929 | 37.13 | | 3,347,461 | | | | 3,453,060 | - | (Note D) |
| Din Yuang Investment Co., Ltd. | | 10 | 258,756 | | 3,203,985 | 1,837 | | - | | 220,489 | 260,593 | 100.00 | | 3,424,474 | | | | 3,501,411 | - | (Notes D and F) |
| An Ho Garment Co., Ltd. | | 10 | 76,629 | | 2,180,006 | 460 | | - | | 384,729 | 77,089 | 100.00 | | 2,564,735 | | | | 2,666,225 | - | (Notes D and F) |
| Oriental Securities Corporation | | 10 | 141,961 | | 1,901,195 | - | | - | (58,964) | (589,638) | 70,244 | 82,997 | 19.65 | 1,381,801 | | | | 1,373,757 | - | (Notes D and G) |
| Pacific Liu Tong Investment Co., Ltd. | | 10 | 135,000 | | 2,088,859 | - | | - | | 118,444 | 135,000 | 16.83 | | 2,207,303 | | | | 2,115,362 | - | (Note D) |
| FEDP (Holding) Ltd. | US\$ | 0.01 | 244 | | 782,142 | - | | - | | (400,289) | 244 | 50.43 | | 381,853 | | | | 381,853 | - | (Note D) |
| Fu Kwok Knitting & Garment Co., Ltd. | | 10 | 4,000 | | 299,154 | - | | - | | 15,794 | 4,000 | 100.00 | | 314,948 | | | | 313,790 | - | (Note D) |
| FE Oriental Investment Holding (Singapore) Pte. Ltd. | US\$ | 0.01 | 50 | | 199,638 | 350 | | 1,125,517 | | (52,749) | 400 | 100.00 | | 1,272,406 | | | | 1,272,406 | - | (Notes D and E) |
| Ding Ding Hotel Co., Ltd. | | 10 | 769 | | 11,369 | - | | - | | (2,415) | 769 | 0.74 | | 8,954 | | | | 1,981 | - | (Note D) |
| Far Eastern Textile Ltd. | | 10 | 1,300 | | 14,055 | - | | - | | 397 | 1,300 | 100.00 | | 14,452 | | | | 14,452 | - | (Note D) |
| Far Eastern Apparel Co., Ltd. | | 10 | 44,772 | | 209,543 | - | | - | (23,674) | (280) | 21,098 | 100.00 | | 209,263 | | | | 212,754 | - | (Notes D and H) |
| Far Eastern Fibertech Ltd. | | 10 | 91,000 | | 1,285,633 | 10,000 | | - | | (157,057) | 101,000 | 100.00 | | 1,128,576 | | | | 1,118,166 | - | (Notes D and F) |
| Oriental Resources Development Limited | | 10 | 5,739 | | 146,265 | - | | - | | (26,818) | 5,739 | 100.00 | | 119,447 | | | | 125,757 | - | (Note D) |
| Oriental Green Materials Co., Ltd. | | 10 | 66,116 | | 776,543 | - | | - | | (12,544) | 66,116 | 100.00 | | 763,999 | | | | 763,999 | - | (Note D) |
| | | | 261,495,792 | | 7,254,509 | | | (589,638) | | 14,349,856 | | | | 282,510,519 | | | | 283,897,288 | | |
| | | | \$ 289,364,924 | | \$ 7,254,509 | | | \$ (589,638) | | \$ 15,359,034 | | | | \$ 311,388,829 | | | | \$ 323,940,368 | | |

Note A: Including:

| | | |
|-----|------------------------------------------------------------------------------|----------------------|
| 1. | Current net profit of investee recognized based on the percentage of shares | \$ 10,378,021 |
| 2. | Current cash dividends distributed by investee | (8,747,082) |
| 3. | Changes in capital surplus of investee | 9,890,764 |
| 4. | Changes in unappropriated earnings of investee | (578,710) |
| 5. | Changes in exchange differences arising on translation of foreign operations | (1,213,930) |
| 6. | Unrealized gain on financial assets at FVTOCI | 1,882,778 |
| 7. | Hedging instrument of investee | (459) |
| 8. | Changes in remeasurement of defined benefit plans of investee | 48,663 |
| 9. | Changes in gain on property revaluations of investee | 3,697,937 |
| 10. | Cash dividends distributed to subsidiaries | <u>1,052</u> |
| | | <u>\$ 15,359,034</u> |

| | |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| Note B: | Shares was provided to financial organization as collaterals for issuing long-term loans. |
| Note C: | The market value is calculated based on the share's closing market price on December 29, 2023 from Taiwan Stock Exchange. |
| Note D: | The amount is calculated by the percentage of holding shares based on the audited financial statement as of December 31, 2023. |
| Note E: | There was an increase in shares or value because of purchasing the investee's shares or participating in cash issuance of new shares from the investee. |
| Note F: | There was an increase in shares because the investee increase the capital from retain earnings. |
| Note G: | There was a decrease in shares and amounts because of cash-refund capital reduction. |
| Note H: | There was a decrease in shares because the investee reduce the capital to upset the accumulate deficits. |

FAR EASTERN NEW CENTURY CORPORATION**STATEMENT OF NOTES AND ACCOUNTS PAYABLE****DECEMBER 31, 2023****(In Thousands of New Taiwan Dollars)**

| Vendor Name | Amount |
|-----------------------------|---------------------|
| Nan Ya Plastics Corporation | \$ 178,635 |
| Others (Note) | <u>1,435,214</u> |
| | <u>\$ 1,613,849</u> |

Note: The amount from each vendor in others does not exceed 5% of the account balance.

FAR EASTERN NEW CENTURY CORPORATION**STATEMENT OF OTHER PAYABLES****DECEMBER 31, 2023****(In Thousands of New Taiwan Dollars)**

| Item | Amount |
|-------------------------------|---------------------|
| Director remuneration payable | \$ 1,451,019 |
| Payroll and bonus payable | 1,086,617 |
| Commission payable | 495,196 |
| Interest payable | 351,375 |
| Employee compensation payable | 262,812 |
| Others (Note) | <u>907,960</u> |
| | <u>\$ 4,554,979</u> |

Note: The amount from each item does not exceed 5% of the account balance.

FAR EASTERN NEW CENTURY CORPORATION

STATEMENT OF LONG-TERM BORROWINGS

DECEMBER 31, 2023

(In Thousands of New Taiwan Dollars)

| Type/Creditor Bank | Repayment (Note) | Interest Rate (%) | Original Currency | Balance | | Total Amount | Collateral |
|----------------------------------------------|---------------------------------------------------------------------------------------------|-------------------|-------------------|-----------------------|----------------------|---------------|-----------------------------------------------------------------------|
| | | | | In New Taiwan Dollars | | | |
| | | | | Expired in A Year | Expired after A Year | | |
| Bank loans | | | | | | | |
| Credit loans | | | | | | | |
| First Commercial Bank | 2023.08.28-2025.02.28, lump sum repayment on maturity, interest payment monthly | Note B | - | \$ - | \$ 200,000 | \$ 200,000 | 19,900 thousand of Asia Cement Corporation shares |
| First Commercial Bank | 2023.12.12-2025.06.12, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 1,160,000 | 1,160,000 | 19,900 thousand of Asia Cement Corporation shares |
| First Commercial Bank | 2023.12.11-2025.06.15, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 1,500,000 | 1,500,000 | |
| Bank of Taiwan | 2022.08.26-2026.02.26, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 3,500,000 | 3,500,000 | Building and land in Xinqu Far Eastern section and Shuichetou section |
| Bank of Taiwan | 2023.11.17-2027.05.17, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 2,500,000 | 2,500,000 | |
| Bank of Taiwan | 2023.08.25-2025.08.25, lump sum repayment on maturity | Note B | - | - | 1,000,000 | 1,000,000 | |
| Mizuho Bank | 2022.06.30-2025.06.30, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 500,000 | 500,000 | |
| Mizuho Bank | 2023.02.22-2025.06.22, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 2,900,000 | 2,900,000 | |
| DBS Bank Ltd. | 2023.12.22-2025.12.27, lump sum repayment on maturity | Note B | - | - | 2,600,000 | 2,600,000 | |
| DBS Bank Ltd. | 2022.06.14-2025.06.14, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 35,000 | 35,000 | |
| The Bank of Tokyo-Mitsubishi UFJ | 2023.12.21-2025.05.31, lump sum repayment on maturity | Note B | - | - | 5,700,000 | 5,700,000 | |
| Bangkok Bank | 2023.12.27-2025.03.17, lump sum repayment on maturity | Note B | - | - | 900,000 | 900,000 | |
| Taiwan Cooperative Bank | 2023.12.27-2026.06.15, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 1,900,000 | 1,900,000 | Building and land in Zhongli Far Eastern section |
| Taiwan Cooperative Bank | 2023.12.27-2026.06.15, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 2,400,000 | 2,400,000 | |
| Hua Nan Commercial Bank | 2023.12.06-2025.03.17, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 2,100,000 | 2,100,000 | |
| Chang Hwa Commercial Bank, Ltd. | 2023.12.27-2025.08.31, lump sum repayment on maturity | Note B | - | - | 1,200,000 | 1,200,000 | |
| Fubon Commercial Bank Co., Ltd. | 2023.12.28-2025.12.02, lump sum repayment on maturity | Note B | - | - | 1,560,000 | 1,560,000 | |
| E.SUN Commercial Bank | 2023.12.20-2025.06.01, lump sum repayment on maturity | Note B | - | - | 800,000 | 800,000 | |
| Bank SinoPac | 2023.12.15-2025.04.30, lump sum repayment on maturity | Note B | - | - | 2,500,000 | 2,500,000 | |
| Mega International Commercial Bank Co., Ltd. | 2023.11.13-2025.08.26, lump sum repayment on maturity | Note B | - | - | 1,970,000 | 1,970,000 | |
| Taishin International Bank Co., Ltd. | 2023.12.28-2025.03.31, lump sum repayment on maturity | Note B | - | - | 1,000,000 | 1,000,000 | |
| Taiwan Shin Kong Commercial Bank Co., Ltd. | 2023.12.26-2025.12.15, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 500,000 | 500,000 | |
| Yuanta Commercial Bank Co., Ltd. | 2023.12.21-2025.05.18, lump sum repayment on maturity, interest payment monthly | Note B | - | - | 1,500,000 | 1,500,000 | |
| CTBC Bank Co., Ltd. | 2023.12.25-2026.12.25, lump sum repayment on maturity, interest payment every three months. | Note B | - | - | 500,000 | 500,000 | |
| Bank of China Limited | 2023.12.05-2025.07.22, lump sum repayment on maturity | Note B | - | - | 2,000,000 | 2,000,000 | |
| Calyon Corporate and Investment Bank | 2023.12.15-2025.10.02, lump sum repayment on maturity | Note B | - | - | 3,000,000 | 3,000,000 | |
| Bank loan | | | | - | 45,425,000 | 45,425,000 | |
| Commercial paper | | | | | | | |
| Ta Ching | 2023.11.06-2026.01.29, Interest prepayment, lump sum repayment on maturity | Note B | - | - | 998,248 | 998,248 | |
| Ta Ching | 2023.11.24-2026.11.13, Interest prepayment, lump sum repayment on maturity | Note B | - | - | 998,749 | 998,749 | |
| Grand Bills | 2023.11.14-2026.01.30, Interest prepayment, lump sum repayment on maturity | Note B | - | - | 2,498,401 | 2,498,401 | |
| E.SUN Bank | 2023.12.05-2025.06.27, Interest prepayment, lump sum repayment on maturity | Note B | - | - | 1,499,023 | 1,499,023 | |
| China Bills Finance Corporation | 2023.11.24-2026.01.29, Interest prepayment, lump sum repayment on maturity | Note B | - | - | 1,997,497 | 1,997,497 | |
| Union Bills Finance Corporation | 2023.11.24-2026.01.30, Interest prepayment, lump sum repayment on maturity | Note B | - | - | 1,697,872 | 1,697,872 | |
| Mega Bills Finance Co., Ltd. | 2023.12.15-2026.01.29, Interest prepayment, lump sum repayment on maturity | Note B | - | - | 2,998,059 | 2,998,059 | |
| Taishin International Bank Co., Ltd. | 2023.12.15-2026.02.23, Interest prepayment, lump sum repayment on maturity | Note B | - | - | 1,995,964 | 1,995,964 | |
| | | | | - | 14,683,813 | 14,683,813 | |
| | | | | \$ - | \$ 60,108,813 | \$ 60,108,813 | |

Note A: Expiration date is the date for loans or cycle contracts.

Note B: The interest rates for long-term borrowings were from 1.64%-1.99%. The interest rates for long-term commercial paper were from 0.66%-2.00%.

FAR EASTERN NEW CENTURY CORPORATION

STATEMENT OF BONDS PAYABLE
DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars)

| Period | Trustee | Maturity | Repayment | Annual Rate (%) | Original Currency | Issued Amount | Repayment Paid | Unamortized Bonds Discounts | Outstanding Balance | | | Collateral |
|--------------------------------------------------|-----------|-----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------|---------------|-------------------|-----------------------------------|--------------------------|-------------------------|--------------|------------|
| | | | | | | | | | Expired Within A Year | Expired After A Year | Total Amount | |
| Ordinary bonds No. 108-1 | Unsecured | 2019.04.29-2024.04.29 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 0.93 | - | \$ 8,000,000 | \$ - | \$ 1,051 | \$ 7,998,949 | \$ - | \$ 7,998,949 | - |
| No. 108-2 | Unsecured | 2019.08.08-2024.08.08 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 0.79 | - | 6,000,000 | - | 1,451 | 5,998,549 | - | 5,998,549 | - |
| No. 109-1 | Unsecured | 2020.04.22-2025.04.22 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 0.66 | - | 6,000,000 | - | 3,146 | - | 5,996,854 | 5,996,854 | - |
| No. 109-2-A | Unsecured | 2020.06.10-2025.06.10 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 0.77 | - | 2,200,000 | - | 774 | - | 2,199,226 | 2,199,226 | - |
| No. 109-2-B | Unsecured | 2020.06.10-2027.06.10 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 0.85 | - | 3,000,000 | - | 2,517 | - | 2,997,483 | 2,997,483 | - |
| No. 109-3 | Unsecured | 2020.09.17-2027.09.17 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 0.83 | - | 5,500,000 | - | 4,377 | - | 5,495,623 | 5,495,623 | - |
| No. 109-4 (sustainability bond) | Unsecured | 2020.12.21-2025.12.21 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 0.54 | - | 3,800,000 | - | 2,251 | - | 3,797,749 | 3,797,749 | - |
| No. 110-1 | Unsecured | 2021.04.28-2026.04.28 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 0.67 | - | 9,500,000 | - | 6,626 | - | 9,493,374 | 9,493,374 | - |
| No. 110-2 (social responsibility bonds) | Unsecured | 2021.05.24-2026.05.24 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 0.52 | - | 1,200,000 | - | 863 | - | 1,199,137 | 1,199,137 | - |
| No. 110-3 | Unsecured | 2021.09.27-2026.09.27 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 0.63 | - | 6,500,000 | - | 5,345 | - | 6,494,655 | 6,494,655 | - |
| No. 111-1 (sustainability bond) | Unsecured | 2022.09.14-2027.09.14 | The bond is repayable at 50% of the total amount at the end of the fourth year and the other 50% at the end of the fifth year of bond issuance. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually.(Note) | 1.75 | - | 2,500,000 | - | 2,223 | - | 2,497,777 | 2,497,777 | - |

(Continued)

| Period | Trustee | Maturity | Repayment | Annual Rate (%) | Original Currency | Issued Amount | Repayment Paid | Unamortized Bonds Discounts | Outstanding Balance | | | Collateral |
|------------------------------|-----------|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------|----------------------|-------------------|-----------------------------------|--------------------------|-------------------------|----------------------|------------|
| | | | | | | | | | Expired Within A Year | Expired After A Year | Total Amount | |
| No. 111-2-A | Unsecured | 2022.10.26-2025.10.26 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 1.70 | - | \$ 1,600,000 | \$ - | \$ 971 | \$ - | \$ 1,599,029 | \$ 1,599,029 | - |
| No. 111-2-B (green bonds) | Unsecured | 2022.10.26-2027.10.26 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 1.80 | - | 900,000 | - | 688 | - | 899,312 | 899,312 | - |
| No. 112-1-A | Unsecured | 2023.1.26-2026.01.06 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 1.70 | - | 700,000 | - | 415 | - | 699,585 | 699,585 | - |
| No. 112-1-B | Unsecured | 2023.01.06-2028.01.06 | The bond is repayable at 50% of the total amount at the end of the fourth year and the other 50% at the end of the fifth year of bond issuance. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 1.80 | - | 2,300,000 | - | 2,717 | - | 2,297,283 | 2,297,283 | - |
| No. 112-2 (green bonds) | Unsecured | 2023.03.30-2028.03.30 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 1.50 | - | 2,500,000 | - | 2,801 | - | 2,497,199 | 2,497,199 | - |
| No. 112-3-A | Unsecured | 2023.07.27-2026.07.27 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 1.60 | - | 900,000 | - | 666 | - | 899,334 | 899,334 | - |
| No. 112-3-B (green bonds) | Unsecured | 2023.07.27-2028.07.27 | The bond is repayable at 50% of the total amount at the end of the fourth year and the other 50% at the end of the fifth year of bond issuance. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 1.67 | - | 2,100,000 | - | 2,763 | - | 2,097,237 | 2,097,237 | - |
| No. 112-4 | Unsecured | 2023.10.30-2028.10.30 | The bond is repayable at 50% of the total amount at the end of the fourth year and the other 70% and 30% at the end of the fifth year of bond issuance. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 1.73 | - | 3,000,000 | - | 3,478 | - | 2,996,522 | 2,996,522 | - |
| No. 112-5-A (green bonds) | Unsecured | 2023.12.25-2028.12.25 | The bond is repayable in lump sum on maturity. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 1.77 | - | 1,250,000 | - | 1,472 | - | 1,248,528 | 1,248,528 | - |
| No. 112-5-B | Unsecured | 2023.12.25-2028.12.25 | The bond is repayable at 50% of the total amount at the end of the fourth year and the other 80% and 20% at the end of the fifth year of bond issuance. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually. | 1.80 | - | <u>3,150,000</u> | <u>-</u> | <u>3,710</u> | <u>-</u> | <u>3,146,290</u> | <u>3,146,290</u> | - |
| | | | | | | <u>\$ 72,600,000</u> | <u>\$ -</u> | <u>\$ 50,305</u> | <u>\$ 13,997,498</u> | <u>\$ 58,552,197</u> | <u>\$ 72,549,695</u> | |

Note: It is a sustainability-linked bond (SLB), bearing an annual fixed rate of 1.75%. Interest payment terms are adjusted if there is a triggering event at the target measurement date. Triggering event has to observe two key performance indicators (KPIs) and whether sustainability performance targets (SPTs) will be achieved at the target measurement date (December 31, 2025), including: (a) greenhouse gas emissions (Scope 1 + Scope 2) by 2025 compared to 2020 should be 20% reduction and (b) 80% growth in green product revenue by 2025 compared to 2015. Information on the SLB is available at the Market Observation Post System website of the Taiwan Stock Exchange.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION**STATEMENT OF OPERATING REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars)**

| Item | Quality | Amount |
|------------------|----------------|----------------------|
| Sales of goods | | |
| PET | 573,537 tones | \$ 22,645,358 |
| Polyester cotton | 128,138 tones | 5,580,181 |
| Others (Note) | | <u>14,621,134</u> |
| | | <u>\$ 42,846,673</u> |

Note: The amount of each item does not exceed 5% of total revenue.

FAR EASTERN NEW CENTURY CORPORATION
STATEMENT OF COST OF OPERATING REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars)

| Item | Amount |
|---------------------------------------|----------------------|
| Cost of goods sold | |
| Raw material, beginning of year | \$ 2,457,316 |
| Raw material purchased | 27,039,745 |
| Less: Raw materials, end of year | <u>(2,115,601)</u> |
| Raw materials consumption | <u>27,381,460</u> |
| Supplies consumption | <u>983,367</u> |
| Direct labor | <u>1,469,358</u> |
| Manufacturing expenses | |
| Depreciation | 1,861,036 |
| Payroll | 1,741,988 |
| Electricity | 1,912,192 |
| Outsourcing processing fees | 549,374 |
| Repair costs | 616,899 |
| Fuel expense | 933,004 |
| Others | <u>612,994</u> |
| | <u>8,227,487</u> |
| Manufacturing cost | 38,061,672 |
| Work in process, beginning of year | 2,283,276 |
| Work in process, end of year | <u>(1,981,588)</u> |
| Cost of finished goods | 38,363,360 |
| Finished goods, beginning of year | 2,227,780 |
| Finished goods, end of year | <u>(1,901,168)</u> |
| | 38,689,972 |
| Reversal of write-down of inventories | <u>(38,589)</u> |
| Idle capacity | <u>538,778</u> |
| | <u>\$ 39,190,161</u> |

FAR EASTERN NEW CENTURY CORPORATION

STATEMENT OF OPERATING EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (In Thousands of New Taiwan Dollars)

| Item | Selling Expenses | General and Administrative Expenses | Research and Development Expenses | Expected Credit (Gain) Loss |
|--------------------------------------|---------------------|-------------------------------------------|-----------------------------------------|-----------------------------------|
| Transportation expense | \$ 1,777,008 | \$ - | \$ - | \$ - |
| Payroll and bonus expense | 386,186 | 926,121 | 417,074 | - |
| Contract fee | - | 272,630 | - | - |
| Depreciation expense | - | 165,644 | 148,155 | - |
| Remuneration of directors | - | 152,109 | - | - |
| Insurance premiums | - | 118,895 | - | - |
| Utilities | - | - | 117,655 | - |
| Research and development expenses | - | - | 84,804 | - |
| Expected credit reversal benefit | - | - | - | (32,727) |
| Others (Note) | <u>404,660</u> | <u>94,384</u> | <u>197,317</u> | <u>-</u> |
| | <u>\$ 2,567,854</u> | <u>\$ 1,729,783</u> | <u>\$ 965,005</u> | <u>\$ (32,727)</u> |

Note: The amount of each item does not exceed 5% of the account balance.

FAR EASTERN NEW CENTURY CORPORATION

STATEMENT OF EMPLOYEE BENEFITS, DEPRECIATION AND AMORTIZATION EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(In Thousands of New Taiwan Dollars)

| | 2023 | | | 2022 | | |
|---------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Operating Costs | Operating Expenses | Total | Operating Costs | Operating Expenses | Total |
| Employee benefits expense | | | | | | |
| Salary | \$ 2,747,276 | \$ 1,729,381 | \$ 4,476,657 | \$ 2,969,940 | \$ 1,906,367 | \$ 4,876,307 |
| Insurance | 254,265 | 156,990 | 411,255 | 264,360 | 146,519 | 410,879 |
| Pension expense | 80,016 | 74,242 | 154,258 | 92,345 | 77,685 | 170,030 |
| Remuneration of directors | - | 153,669 | 153,669 | - | 155,438 | 155,438 |
| Other employee benefits expense | 129,788 | 76,705 | 206,493 | 141,273 | 72,921 | 214,194 |
| | <u>\$ 3,211,345</u> | <u>\$ 2,190,987</u> | <u>\$ 5,402,332</u> | <u>\$ 3,467,918</u> | <u>\$ 2,358,930</u> | <u>\$ 5,826,848</u> |
| Depreciation expense | \$ 1,861,036 | \$ 367,397 | \$ 2,228,433 | \$ 1,936,316 | \$ 320,884 | \$ 2,257,200 |
| Amortization expense | <u>\$ 1,421</u> | <u>\$ 7,029</u> | <u>\$ 8,450</u> | <u>\$ 4,548</u> | <u>\$ 5,518</u> | <u>\$ 10,066</u> |

Notes: 1. The average number of employees for this year and the previous year were 4,183 and 4,323 respectively, of which the number of directors who did not serve concurrently was both 9.

2. a. The average employee benefit expenses for the year were \$1,257 thousand and \$1,315 thousand respectively. (Total employee benefit expenses - Total director's remuneration/Number of employees - Number of directors who are not part-time employees).
- b. The average employee salary expenses for the year were \$1,073 thousand and \$1,130 thousand respectively. (Total salary expenses/Number of employees - Number of directors who are not part-time employees).
- c. The average employee salary expense this year decreased by 5% compared to last year. (Average employee salary expense of the current year - Average employee salary expense of the previous year/Average employee salary expense of the previous year).
3. a. Pursuant to the Company Act and Article 26 of the "Articles of Incorporation of Far Eastern New Century Corporation", 2% to 3.5% of the profit of the current year should be distributed as employees' compensation and not more than 2.5% of the profit of the current year should be distributed as directors' remuneration in the case where there are profits for the current year. However, the Company's accumulated losses shall have been covered. The Company may, by a resolution adopted by the board of directors, determine the actual ratio, amount, form (in the form of shares or in cash) and the number of shares distributable as employees' compensation; in addition, thereto a report of such distribution shall be submitted to the shareholders' meeting. The remuneration paid to independent directors is a fixed amount. The actual ratio and amount of the profit distributable as directors' remuneration shall also be determined by the board of directors in accordance with the "Board Performance Evaluation Rule", and a report of such distribution shall be submitted to the shareholders' meeting. The remuneration of directors, presidents, executive vice presidents, and managers was paid according to not only the peer standards but also the correlations with the personnel assessment, operational performance, and future risks. The remaining compensation is determined based on the business results of the whole company and each department; meanwhile, results of market surveys on the general salary level of TWSE-listed companies and reports by professional consulting companies will also be used as references. In addition, the remuneration committee of the Company regularly (at least once a year) reviews and evaluates the remuneration policies, systems, standards and structures of directors and managers, and presents its recommendations to the board of directors for discussion in order to balance the Company's sustainability and risk control.
- b. The salary of employees includes monthly salary and remuneration paid by the Company based on annual profitability. The Company determines the total amount of performance bonuses and remunerations based on the Company's operating results and with reference to the level of domestic industry distribution. The amount each employee receives depends on their position, contribution, and performance.